

SLM Student Loan Trust 2006-4
Quarterly Servicing Report

Distribution Date 10/27/2008
Collection Period 07/01/2008 - 09/30/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-4 Deal Parameters

Student Loan Portfolio Characteristics		06/30/2008	Activity	09/30/2008
A	i Portfolio Balance	\$ 1,974,126,730.39	(\$16,085,628.36)	\$ 1,958,041,102.03
	ii Interest to be Capitalized	5,823,964.89		6,117,588.74
	iii Total Pool	\$ 1,979,950,695.28		\$ 1,964,158,690.77
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	4,949,876.74		4,910,396.73
	vii Total Adjusted Pool	\$ 1,984,900,572.02		\$ 1,969,069,087.50
B	i Weighted Average Coupon (WAC)	4.478%		4.459%
	ii Weighted Average Remaining Term	275.36		274.21
	iii Number of Loans	104,986		104,072
	iv Number of Borrowers	61,010		60,449
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 12,124,024		\$ 11,743,070
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 10,916,480		\$ 10,737,054
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,956,910,191		\$ 1,941,678,567
	viii Pool Factor	0.787856761		0.781572848

Notes		Spread	Exchange Ratio	Balance 07/25/2008	Balance 10/27/2008
C	i A-1 Notes 78442GSF4	-0.030%	1.00000	\$ 0.00	\$ 0.00
	ii A-2 Notes 78442GSG2	0.000%	1.00000	\$ 0.00	\$ 0.00
	iii A-3 Notes 78442GSH0	0.040%	1.00000	\$ 130,532,572.02	\$ 114,701,087.50
	iv A-4 Notes 78442GSJ6	0.080%	1.00000	\$ 392,000,000.00	\$ 392,000,000.00
	v A-5 Notes 78442GSK3	0.100%	1.00000	\$ 326,536,000.00	\$ 326,536,000.00
	vi A-6 Notes XS0251323860	0.150%	1.21250	€ 872,577,000.00	€ 872,577,000.00
	vii B Notes 78442GSL1	0.200%	1.00000	\$ 77,832,000.00	\$ 77,832,000.00

Reserve Account		07/25/2008	10/27/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 4,949,876.74	\$ 4,910,396.73
	iv Reserve Account Floor Balance (\$)	\$ 3,769,627.00	\$ 3,769,627.00
	v Current Reserve Acct Balance (\$)	\$ 4,949,876.74	\$ 4,910,396.73

Other Accounts		07/25/2008	10/27/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 0.00	\$ 0.00

Asset/Liability		07/25/2008	10/27/2008
F	i Total Adjusted Pool	\$ 1,984,900,572.02	\$ 1,969,069,087.50
	ii Total Outstanding Balance Notes (converted to USD)	\$ 1,984,900,572.02	\$ 1,969,069,087.50
	iii Difference	\$ -	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2006-4 Transactions from: 07/01/2008 through: 09/30/2008

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	15,067,780.73
ii	Principal Collections from Guarantor		8,494,869.99
iii	Principal Reimbursements		36,271.19
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	23,598,921.91
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	147,793.30
ii	Capitalized Interest		(7,661,086.85)
iii	Total Non-Cash Principal Activity	\$	(7,513,293.55)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	16,085,628.36
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	12,071,259.61
ii	Interest Claims Received from Guarantors		471,494.34
iii	Collection Fees/Returned Items		4,021.69
iv	Late Fee Reimbursements		147,042.34
v	Interest Reimbursements		15,035.55
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		5,544,515.23
viii	Subsidy Payments		1,597,599.12
ix	Total Interest Collections	\$	19,850,967.88
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	3,257.32
ii	Capitalized Interest		7,661,086.85
iii	Total Non-Cash Interest Adjustments	\$	7,664,344.17
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	27,515,312.05
I	Non-Reimbursable Losses During Collection Period	\$	150,595.36
J	Cumulative Non-Reimbursable Losses to Date	\$	732,845.04

III. 2006-4 Collection Account Activity		07/01/2008	through	09/30/2008
A	Principal Collections			
i	Principal Payments Received	\$		20,933,484.69
ii	Consolidation Principal Payments			2,629,166.03
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			31,136.09
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			5,135.10
vii	Total Principal Collections	\$		23,598,921.91
B	Interest Collections			
i	Interest Payments Received	\$		19,666,735.30
ii	Consolidation Interest Payments			18,133.00
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			14,677.46
vi	Re-purchased Interest			358.09
vii	Collection Fees/Return Items			4,021.69
viii	Late Fees			147,042.34
ix	Total Interest Collections	\$		19,850,967.88
C	Other Reimbursements	\$		268,098.18
D	Reserves in Excess of the Requirement	\$		39,480.01
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		226,621.13
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distributor	\$		0.00
I	Funds Released from Capitalized Interest Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		43,984,089.11
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(1,642,346.34)
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(5,182,467.05)
J	NET AVAILABLE FUNDS	\$		37,159,275.72
K	Servicing Fees Due for Current Period	\$		816,842.82
L	Carryover Servicing Fees Due	\$		0.00
M	Administration Fees Due	\$		20,000.00
N	Total Fees Due for Period	\$		836,842.82

IV. 2006-4

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	06/30/2008	09/30/2008	06/30/2008	09/30/2008	06/30/2008	09/30/2008	06/30/2008	09/30/2008	06/30/2008	09/30/2008
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.412%	4.385%	69,315	68,704	66.023%	66.016%	\$ 1,213,885,403.79	\$ 1,205,000,244.89	61.490%	61.541%
31-60 Days Delinquent	4.876%	4.932%	3,886	3,371	3.701%	3.239%	68,848,154.07	57,969,945.23	3.488%	2.961%
61-90 Days Delinquent	5.065%	4.875%	1,681	1,387	1.601%	1.333%	29,806,071.38	25,396,148.85	1.510%	1.297%
91-120 Days Delinquent	5.049%	4.862%	872	835	0.831%	0.802%	13,632,923.68	12,735,309.54	0.691%	0.650%
> 120 Days Delinquent	5.075%	5.110%	2,016	2,435	1.920%	2.340%	30,519,896.30	37,150,942.03	1.546%	1.897%
Deferment										
Current	4.139%	4.166%	15,263	15,725	14.538%	15.110%	324,694,340.21	330,978,389.73	16.447%	16.904%
Forbearance										
Current	4.878%	4.867%	11,505	11,283	10.959%	10.842%	286,153,583.59	283,633,226.46	14.495%	14.486%
TOTAL REPAYMENT	4.476%	4.457%	104,538	103,740	99.573%	99.681%	\$ 1,967,540,373.02	\$ 1,952,864,206.73	99.666%	99.736%
Claims in Process (1)	5.437%	5.269%	445	328	0.424%	0.315%	6,576,845.20	5,150,760.20	0.333%	0.263%
Aged Claims Rejected (2)	5.115%	3.689%	3	4	0.003%	0.004%	9,512.17	26,135.10	0.000%	0.001%
GRAND TOTAL	4.478%	4.459%	104,986	104,072	100.000%	100.000%	\$ 1,974,126,730.39	\$ 1,958,041,102.03	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2006-4		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	20,233,587.66
B	Interest Subsidy Payments Accrued During Collection Period		1,546,864.55
C	Special Allowance Payments Accrued During Collection Period		5,980,062.42
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		226,621.13
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(5,182,467.05)
G	Net Expected Interest Collections	\$	22,804,668.71

VI. 2006-4		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.000000000				
B	Class A-2 Interest Rate	0.007311111	07/25/2008 - 10/27/2008	1 NY Business Day	2.80000%	LIBOR
C	Class A-3 Interest Rate	0.007415556	07/25/2008 - 10/27/2008	1 NY Business Day	2.84000%	LIBOR
D	Class A-4 Interest Rate	0.007520000	07/25/2008 - 10/27/2008	1 NY Business Day	2.88000%	LIBOR
E	Class A-5 Interest Rate	0.007572222	07/25/2008 - 10/27/2008	1 NY Business Day	2.90000%	LIBOR
F	Class A-6 Interest Rate	0.013350611	07/25/2008 - 10/27/2008	1 NY and TARGET Business Day	5.11300%	EURIBOR
G	Class B Interest Rate	0.007833333	07/25/2008 - 10/27/2008	1 NY Business Day	3.00000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt> .

VII. 2006-4 Currency Exchange Swaps

SLM Student Loan Trust Pays:

- i Notional Swap Amount (USD)
- ii 3 Month USD-LIBOR
- iii Spread
- iv Pay Rate
- v Days in Period
07/25/2008 - 10/27/2008
- vi Gross Swap Payment Due Counterparty

Counterparty Pays:

- i Notional Swap Amount (EUR)
- ii 3 Month EURIBOR
- iii Spread
- iv Pay Rate
- v Days in Period
07/25/2008 - 10/27/2008
- vi Gross Swap Receipt Due Paying Agent

	Credit Suisse International	BNP Paribas
	A-6 Swap Calculation	A-6 Swap Calculation
i	\$ 529,000,000	\$ 529,000,000
ii	2.80000%	2.80000%
iii	<u>0.160000%</u>	<u>0.160000%</u>
iv	2.96000%	2.96000%
v	94	94
vi	\$ 4,088,582.22	\$ 4,088,582.22
i	€ 436,288,500.00	€ 436,288,500.00
ii	4.96300%	4.96300%
iii	<u>0.15000%</u>	<u>0.15000%</u>
iv	5.11300%	5.11300%
v	94	94
vi	€ 5,824,718.10	€ 5,824,718.10

VIII. 2006-4 Inputs From Prior Period 06/30/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,974,126,730.39
ii	Interest To Be Capitalized		5,823,964.89
iii	Total Pool	\$	1,979,950,695.28
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		4,949,876.74
vii	Total Adjusted Pool	\$	1,984,900,572.02
B	Total Note Factor		0.765080579
C	Total Note Balance	\$	1,984,900,572.02

D	Note Balance	07/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.000000000	0.870217147	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 130,532,572.02	\$ 392,000,000.00	\$ 326,536,000.00	€ 872,577,000.00	\$ 77,832,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00

E	Reserve Account Balance	\$	4,949,876.74
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-4 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-J)	\$ 37,159,275.72	\$ 37,159,275.72
B	Primary Servicing Fees - Current Month	\$ 816,842.82	\$ 36,342,432.90
C	Administration Fee	\$ 20,000.00	\$ 36,322,432.90
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 36,322,432.90
ii	Class A-2	\$ 0.00	\$ 36,322,432.90
iii	Class A-3	\$ 967,971.54	\$ 35,354,461.36
iv	Class A-4	\$ 2,947,840.00	\$ 32,406,621.36
v	Class A-5	\$ 2,472,603.16	\$ 29,934,018.20
vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$ 8,177,164.44	\$ 21,756,853.76
vii	Total Class A Interest Distribution	\$ 14,565,579.14	
E	Class B Noteholders' Interest Distribution Amount	\$ 609,684.00	\$ 21,147,169.76
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 21,147,169.76
ii	Class A-2	\$ 0.00	\$ 21,147,169.76
iii	Class A-3	\$ 15,831,484.52	\$ 5,315,685.24
iv	Class A-4	\$ 0.00	\$ 5,315,685.24
v	Class A-5	\$ 0.00	\$ 5,315,685.24
vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$ 0.00	\$ 5,315,685.24
vii	Total Class A Principal Distribution	\$ 15,831,484.52	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 5,315,685.24
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 5,315,685.24
I	Carryover Servicing Fees	\$ 0.00	\$ 5,315,685.24
J	Remaining Swap Termination Fees	\$ 0.00	\$ 5,315,685.24
K	Excess to Certificateholder	\$ 5,315,685.24	\$ 0.00

X. 2006-4 Account Reconciliations**A Reserve Account**

i	Beginning Balance	\$	4,949,876.74
ii	Deposits to correct Shortfall	\$	-
iii	Total Reserve Account Balance Available	\$	4,949,876.74
iv	Required Reserve Account Balance	\$	4,910,396.73
v	Shortfall Carried to Next Period	\$	-
vi	Excess Reserve - Release to Collection Account	\$	39,480.01
vii	Ending Reserve Account Balance	\$	4,910,396.73

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		05/04/2006
i	Initial Deposit	\$	-
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	-

C Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period end date		06/30/2006
i	Initial Deposit	\$	-
ii	Add-on Loans Funded	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	-

D Capitalized Interest Account

	Capitalized Interest Account Release Date		10/25/2007
i	Initial Deposit	\$	-
ii	Transfers to Collection Account	\$	-
iii	Ending Balance	\$	-

XI. 2006-4 Trigger Events

A	Has Stepdown Date Occurred?		N
	The Stepdown Date is the earlier of (1) 04/25/2012 or (2) the first date on which no class A notes remain outstanding.		
B	Note Balance Trigger		
i	Class A Notes Outstanding (after application of available funds)	\$	1,891,237,087.50
ii	Adjusted Pool Balance	\$	1,969,069,087.50
iii	Note Balance Trigger Event Exists (i > ii)		N
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.		
	Class A Percentage		100.00%
	Class B Percentage		0.00%
C	Other Waterfall Triggers		
i	Student Loan Principal Outstanding	\$	1,958,041,102.03
ii	Borrower Interest Accrued		20,233,587.66
iii	Interest Subsidy Payments Accrued		1,546,864.55
iv	Special Allowance Payments Accrued		5,980,062.42
v	Reserve Account Balance (after any reinstatement)		4,910,396.73
vi	Capitalized Interest Account Balance		0.00
vii	Add-On Account Balance		<u>0.00</u>
viii	Total	\$	1,990,712,013.39
ix	Less: Specified Reserve Account Balance		<u>(4,910,396.73)</u>
x	Total	\$	1,985,801,616.66
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	1,891,237,087.50
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N

XII. 2006-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 967,971.54	\$ 2,947,840.00	\$ 2,472,603.16	€ 11,649,436.19	\$ 609,684.00
ii	Quarterly Interest Paid	0.00	0.00	967,971.54	2,947,840.00	2,472,603.16	11,649,436.19	609,684.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 15,831,484.52	\$ 0.00	\$ 0.00	€ -	\$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	15,831,484.52	0.00	0.00	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 16,799,456.06	\$ 2,947,840.00	\$ 2,472,603.16	€ 11,649,436.19	\$ 609,684.00

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	09/30/2008	\$ 1,984,900,572.02
ii	Adjusted Pool Balance	09/30/2008	1,969,069,087.50
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 15,831,484.52</u>
iv	Adjusted Pool Balance	06/30/2008	\$ 1,984,900,572.02
v	Adjusted Pool Balance	09/30/2008	1,969,069,087.50
vi	Current Principal Due (iv-v)		\$ 15,831,484.52
vii	Principal Shortfall from Previous Collection Period		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 15,831,484.52</u>
ix	Principal Distribution Amount Paid		
	USD		\$ 15,831,484.52
	EUR		€ -
x	Principal Shortfall (viii - ix)		\$ 0.00
C Total Interest Distribution			
	USD		\$ 6,998,098.70
	EUR		€ 11,649,436.19

F Note Balances		07/25/2008	Paydown Factor	10/27/2008
i	A-1 Note Balance 78442GSF4	\$ -		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GSG2	\$ -		\$ -
	A-2 Note Pool Factor	0.000000000	0.000000000	0.000000000
iii	A-3 Note Balance 78442GSH0	\$ 130,532,572.02		\$ 114,701,087.50
	A-3 Note Pool Factor	0.870217147	0.105543230	0.764673917
iv	A-4 Note Balance 78442GSJ6	\$ 392,000,000.00		\$ 392,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GSK3	\$ 326,536,000.00		\$ 326,536,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance XS0251323860	€ 872,577,000.00		€ 872,577,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78442GSL1	\$ 77,832,000.00		\$ 77,832,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

Historical Pool Information

				2007	2006
	07/01/2008 - 09/30/2008	04/01/2008 - 06/30/2008	01/01/2008 - 03/31/2008	1/1/07 - 12/31/07	4/20/06 - 12/31/06
Beginning Student Loan Portfolio Balance	\$ 1,974,126,730.39	\$ 1,994,269,975.27	\$ 2,012,218,653.05	\$ 2,298,631,384.21	\$ 2,487,208,452.04
Student Loan Principal Activity					
i Regular Principal Collections	\$ 15,067,780.73	\$ 15,006,392.59	\$ 20,446,655.37	\$ 283,583,247.99	\$ 204,039,278.81
ii Principal Collections from Guarantor	8,494,869.99	12,489,138.56	5,725,151.79	32,960,453.97	4,765,150.51
iii Principal Reimbursements	36,271.19	250,605.41	180,708.44	802,205.91	16,523,862.63
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 23,598,921.91	\$ 27,746,136.56	\$ 26,352,515.60	\$ 317,345,907.87	\$ 225,328,291.95
Student Loan Non-Cash Principal Activity					
i Other Adjustments	\$ 147,793.30	\$ 202,768.45	\$ 83,331.13	\$ 283,623.39	\$ 17,578.25
ii Capitalized Interest	(7,661,086.85)	(7,805,660.13)	(8,487,168.95)	(31,216,868.75)	(20,940,219.30)
iii Total Non-Cash Principal Activity	\$ (7,513,293.55)	\$ (7,602,891.68)	\$ (8,403,837.82)	\$ (30,933,245.36)	\$ (20,922,641.05)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 68.65	\$ (15,828,583.07)
(-) Total Student Loan Principal Activity	\$ 16,085,628.36	\$ 20,143,244.88	\$ 17,948,677.78	\$ 286,412,731.16	\$ 188,577,067.83
Student Loan Interest Activity					
i Regular Interest Collections	\$ 12,071,259.61	\$ 12,226,466.97	\$ 12,372,701.58	\$ 54,160,531.53	\$ 46,789,212.08
ii Interest Claims Received from Guarantors	471,494.34	717,297.23	295,627.70	1,750,431.81	92,534.43
iii Collection Fees/Returned Items	4,021.69	4,562.23	7,809.84	70,105.87	30,826.63
iv Late Fee Reimbursements	147,042.34	150,708.13	164,862.12	672,440.64	439,274.16
v Interest Reimbursements	15,035.55	34,079.01	30,043.24	198,097.70	103,293.50
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	5,544,515.23	7,645,766.29	15,639,661.10	76,652,329.66	37,927,068.69
viii Subsidy Payments	1,597,599.12	1,648,105.45	1,618,240.51	7,083,682.55	3,372,435.93
ix Total Interest Collections	\$ 19,850,967.88	\$ 22,426,985.31	\$ 30,128,946.09	\$ 140,587,619.76	\$ 88,754,645.42
Student Loan Non-Cash Interest Activity					
i Interest Accrual Adjustment	\$ 3,257.32	\$ 2,435.19	\$ 3,079.94	\$ 3,896.17	\$ (7,087.06)
ii Capitalized Interest	7,661,086.85	7,805,660.13	8,487,168.95	31,216,868.75	20,940,219.30
iii Total Non-Cash Interest Adjustments	\$ 7,664,344.17	\$ 7,808,095.32	\$ 8,490,248.89	\$ 31,220,764.92	\$ 20,933,132.24
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (54,200.36)
Total Student Loan Interest Activity	\$ 27,515,312.05	\$ 30,235,080.63	\$ 38,619,194.98	\$ 171,808,384.68	\$ 109,633,577.30
(=) Ending Student Loan Portfolio Balance	\$ 1,958,041,102.03	\$ 1,974,126,730.39	\$ 1,994,269,975.27	\$ 2,012,218,653.05	\$ 2,298,631,384.21
(+) Interest to be Capitalized	\$ 6,117,588.74	\$ 5,823,964.89	\$ 6,079,521.47	\$ 6,290,370.53	\$ 5,800,831.03
(=) TOTAL POOL	\$ 1,964,158,690.77	\$ 1,979,950,695.28	\$ 2,000,349,496.74	\$ 2,018,509,023.58	\$ 2,304,432,215.24
(+) Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ 75,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 4,910,396.73	\$ 4,949,876.74	\$ 5,000,873.74	\$ 5,046,272.56	\$ 5,761,080.54
(=) Total Adjusted Pool	\$ 1,969,069,087.50	\$ 1,984,900,572.02	\$ 2,005,350,370.48	\$ 2,023,555,296.14	\$ 2,385,193,295.78

XIV. 2006-4**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jul-06	\$ 2,448,105,450	7.94%
Oct-06	\$ 2,358,116,803	9.91%
Jan-07	\$ 2,304,432,215	8.78%
Apr-07	\$ 2,152,024,575	12.28%
Jul-07	\$ 2,085,605,188	11.72%
Oct-07	\$ 2,041,854,304	10.74%
Jan-08	\$ 2,018,509,024	9.52%
Apr-08	\$ 2,000,349,497	8.48%
Jul-08	\$ 1,979,950,695	7.70%
Oct-08	\$ 1,964,158,691	6.99%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.