

SLM Student Loan Trust 2006-4
Quarterly Servicing Report

Distribution Date 07/25/2007
Collection Period 04/01/2007 - 06/30/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-4 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2007	Activity	06/30/2007
A	i Portfolio Balance	\$ 2,146,712,930.00	(\$66,338,263.38)	\$ 2,080,374,666.62
	ii Interest to be Capitalized	5,311,645.26		5,230,521.79
	iii Total Pool	\$ 2,152,024,575.26		\$ 2,085,605,188.41
	iv Capitalized Interest	75,000,000.00		75,000,000.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	5,380,061.44		5,214,012.97
	vii Total Adjusted Pool	\$ 2,232,404,636.70		\$ 2,165,819,201.38
B	i Weighted Average Coupon (WAC)	4.490%		4.479%
	ii Weighted Average Remaining Term	282.04		280.72
	iii Number of Loans	114,395		111,041
	iv Number of Borrowers	67,027		64,732
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 15,368,940		\$ 13,928,895
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 11,666,057		\$ 11,481,425
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,124,989,578		\$ 2,060,194,868
	viii Pool Factor	0.856327945		0.829898518

Notes		Spread	Exchange Ratio	Balance 04/25/2007	Balance 07/25/2007
C	i A-1 Notes 78442GSF4	-0.030%	1.00000	\$ 0.00	\$ 0.00
	ii A-2 Notes 78442GSG2	0.000%	1.00000	\$ 231,998,334.74	\$ 161,451,201.38
	iii A-3 Notes 78442GSH0	0.040%	1.00000	\$ 150,000,000.00	\$ 150,000,000.00
	iv A-4 Notes 78442GSJ6	0.080%	1.00000	\$ 392,000,000.00	\$ 392,000,000.00
	v A-5 Notes 78442GSK3	0.100%	1.00000	\$ 326,536,000.00	\$ 326,536,000.00
	vi A-6 Notes XS0251323860	0.150%	1.21250	€ 872,577,000.00	€ 872,577,000.00
	vii B Notes 78442GSL1	0.200%	1.00000	\$ 77,832,000.00	\$ 77,832,000.00

Reserve Account		04/25/2007	7/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 5,380,061.44	\$ 5,214,012.97
	iv Reserve Account Floor Balance (\$)	\$ 3,769,627.00	\$ 3,769,627.00
	v Current Reserve Acct Balance (\$)	\$ 5,380,061.44	\$ 5,214,012.97

Other Accounts		04/25/2007	7/25/2007
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 75,000,000.00	\$ 75,000,000.00

Asset/Liability		04/25/2007	7/25/2007
F	i Total Adjusted Pool	\$ 2,232,404,636.70	\$ 2,165,819,201.38
	ii Total Outstanding Balance Notes (converted to USD)	\$ 2,236,366,334.74	\$ 2,165,819,201.38
	iii Difference	\$ (3,961,698.04)	\$ 0.00
	iv Parity Ratio	0.99823	1.00000

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2006-4 Transactions from: 04/01/2007 through: 06/30/2007

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	60,296,936.00
ii	Principal Collections from Guarantor		13,196,378.76
iii	Principal Reimbursements		212,359.95
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	73,705,674.71
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	121,290.97
ii	Capitalized Interest		(7,488,702.30)
iii	Total Non-Cash Principal Activity	\$	(7,367,411.33)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	66,338,263.38
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	13,564,640.02
ii	Interest Claims Received from Guarantors		796,507.05
iii	Collection Fees/Returned Items		21,927.29
iv	Late Fee Reimbursements		170,061.93
v	Interest Reimbursements		12,742.27
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		19,419,322.48
viii	Subsidy Payments		1,799,942.29
ix	Total Interest Collections	\$	35,785,143.33
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	3,059.36
ii	Capitalized Interest		7,488,702.30
iii	Total Non-Cash Interest Adjustments	\$	7,491,761.66
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	43,276,904.99
I	Non-Reimbursable Losses During Collection Period	\$	123,625.06
J	Cumulative Non-Reimbursable Losses to Date	\$	160,300.59

III. 2006-4 Collection Account Activity		04/01/2007	through	06/30/2007
A	Principal Collections			
i	Principal Payments Received	\$		24,827,730.00
ii	Consolidation Principal Payments			48,665,584.76
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			6.79
vi	Re-purchased Principal			212,353.16
vii	Total Principal Collections	\$		73,705,674.71
B	Interest Collections			
i	Interest Payments Received	\$		35,314,776.95
ii	Consolidation Interest Payments			265,634.89
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			8,992.10
vi	Re-purchased Interest			3,750.17
vii	Collection Fees/Return Items			21,927.29
viii	Late Fees			170,061.93
ix	Total Interest Collections	\$		35,785,143.33
C	Other Reimbursements	\$		240,288.68
D	Reserves in Excess of the Requirement	\$		166,048.47
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		2,425,700.84
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Funds Released from Capitalized Interest Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		112,322,856.03
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(1,778,611.72)
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(5,547,481.81)
J	NET AVAILABLE FUNDS	\$		104,996,762.50
K	Servicing Fees Due for Current Period	\$		875,955.44
L	Carryover Servicing Fees Due	\$		0.00
M	Administration Fees Due	\$		20,000.00
N	Total Fees Due for Period	\$		895,955.44

IV. 2006-4

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.481%	4.437%	75,291	72,221	65.817%	65.040%	\$ 1,351,693,392.30	\$ 1,275,762,988.03	62.966%	61.324%
31-60 Days Delinquent	4.822%	4.899%	3,290	4,261	2.876%	3.837%	57,276,676.51	76,000,052.69	2.668%	3.653%
61-90 Days Delinquent	5.015%	4.933%	1,801	2,638	1.574%	2.376%	31,836,273.19	47,506,686.50	1.483%	2.284%
91-120 Days Delinquent	5.111%	5.023%	1,091	1,457	0.954%	1.312%	17,308,108.00	24,007,610.61	0.806%	1.154%
> 120 Days Delinquent	5.154%	5.090%	2,973	2,790	2.599%	2.513%	40,243,165.77	38,753,789.16	1.875%	1.863%
Deferment										
Current	4.066%	4.107%	18,003	16,364	15.738%	14.737%	373,357,691.19	348,767,771.39	17.392%	16.765%
Forbearance										
Current	4.829%	4.815%	11,189	10,919	9.781%	9.833%	264,035,998.07	263,820,861.93	12.300%	12.681%
TOTAL REPAYMENT	4.486%	4.477%	113,638	110,650	99.338%	99.648%	\$ 2,135,751,305.03	\$ 2,074,619,760.31	99.489%	99.723%
Claims in Process (1)	5.442%	5.626%	757	391	0.662%	0.352%	\$ 10,961,624.97	\$ 5,754,906.31	0.511%	0.277%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	4.490%	4.479%	114,395	111,041	100.000%	100.000%	\$ 2,146,712,930.00	\$ 2,080,374,666.62	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2006-4**Interest Accruals**

A	Borrower Interest Accrued During Collection Period	\$	21,683,549.76
B	Interest Subsidy Payments Accrued During Collection Period		1,639,558.73
C	Special Allowance Payments Accrued During Collection Period		18,609,600.77
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,425,700.84
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(5,547,481.81)</u>
G	Net Expected Interest Collections	\$	38,810,928.29

VI. 2006-4**Accrued Interest Factors**

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>	
A	Class A-1 Interest Rate	0.000000000				
B	Class A-2 Interest Rate	0.013536250	04/25/2007 - 07/25/2007	1 NY Business Day	5.35500%	LIBOR
C	Class A-3 Interest Rate	0.013637361	04/25/2007 - 07/25/2007	1 NY Business Day	5.39500%	LIBOR
D	Class A-4 Interest Rate	0.013738472	04/25/2007 - 07/25/2007	1 NY Business Day	5.43500%	LIBOR
E	Class A-5 Interest Rate	0.013789028	04/25/2007 - 07/25/2007	1 NY Business Day	5.45500%	LIBOR
F	Class A-6 Interest Rate	0.010470056	04/25/2007 - 07/25/2007	1 NY and TARGET Business Day	4.14200%	EURIBOR
G	Class B Interest Rate	0.014041806	04/25/2007 - 07/25/2007	1 NY Business Day	5.55500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt> .

VII. 2006-4 Currency Exchange Swaps

	Credit Suisse International	BNP Paribas
	A-6 Swap Calculation	A-6 Swap Calculation
SLM Student Loan Trust Pays:		
i Notional Swap Amount (USD)	\$ 529,000,000	\$ 529,000,000
ii 3 Month USD-LIBOR	5.35500%	5.35500%
iii Spread	<u>0.160000%</u>	<u>0.160000%</u>
iv Pay Rate	5.51500%	5.51500%
v Days in Period 04/25/2007 - 07/25/2007	91	91
vi Gross Swap Payment Due Counterparty	\$ 7,374,627.36	\$ 7,374,627.36
Credit Suisse International Pays:		
i Notional Swap Amount (EUR)	€ 436,288,500.00	€ 436,288,500.00
ii 3 Month EURIBOR	3.99200%	3.99200%
iii Spread	<u>0.15000%</u>	<u>0.15000%</u>
iv Pay Rate	4.14200%	4.14200%
v Days in Period 04/25/2007 - 07/25/2007	91	91
vi Gross Swap Receipt Due Paying Agent	€ 4,567,964.83	€ 4,567,964.83

VIII. 2006-4

Inputs From Prior Period

03/31/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,146,712,930.00
ii	Interest To Be Capitalized		5,311,645.26
iii	Total Pool	\$	<u>2,152,024,575.26</u>
iv	Capitalized Interest		75,000,000.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		5,380,061.44
vii	Total Adjusted Pool	\$	<u>2,232,404,636.70</u>
B	Total Note Factor		0.862008140
C	Total Note Balance	\$	2,236,366,334.74

D	Note Balance	04/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.493613478	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 231,998,334.74	\$ 150,000,000.00	\$ 392,000,000.00	\$ 326,536,000.00	€ 872,577,000.00	\$ 77,832,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 3,961,698.04	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00

E	Reserve Account Balance	\$	5,380,061.44
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-4 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-J)	\$ 104,996,762.50	\$ 104,996,762.50
B	Primary Servicing Fees - Current Month	\$ 875,955.44	\$ 104,120,807.06
C	Administration Fee	\$ 20,000.00	\$ 104,100,807.06
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 104,100,807.06
ii	Class A-2	\$ 3,140,387.46	\$ 100,960,419.60
iii	Class A-3	\$ 2,045,604.17	\$ 98,914,815.43
iv	Class A-4	\$ 5,385,481.11	\$ 93,529,334.32
v	Class A-5	\$ 4,502,613.97	\$ 89,026,720.35
vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$ 14,749,254.72	\$ 74,277,465.63
vii	Total Class A Interest Distribution	\$ 29,823,341.43	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,092,901.81	\$ 73,184,563.82
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 73,184,563.82
ii	Class A-2	\$ 70,547,133.36	\$ 2,637,430.46
iii	Class A-3	\$ 0.00	\$ 2,637,430.46
iv	Class A-4	\$ 0.00	\$ 2,637,430.46
v	Class A-5	\$ 0.00	\$ 2,637,430.46
vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$ 0.00	\$ 2,637,430.46
vii	Total Class A Principal Distribution	\$ 70,547,133.36	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 2,637,430.46
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 2,637,430.46
I	Carryover Servicing Fees	\$ 0.00	\$ 2,637,430.46
J	Remaining Swap Termination Fees	\$ 0.00	\$ 2,637,430.46
K	Excess to Certificateholder	\$ 2,637,430.46	\$ 0.00

X. 2006-4 Account Reconciliations

A Reserve Account

i	Beginning Balance	\$	5,380,061.44
ii	Deposits to correct Shortfall	\$	-
iii	Total Reserve Account Balance Available	\$	5,380,061.44
iv	Required Reserve Account Balance	\$	5,214,012.97
v	Shortfall Carried to Next Period	\$	-
vi	Excess Reserve - Release to Collection Account	\$	166,048.47
vii	Ending Reserve Account Balance	\$	5,214,012.97

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		05/04/2006
i	Initial Deposit	\$	-
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	-

C Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period end date		06/30/2006
i	Initial Deposit	\$	-
ii	Add-on Loans Funded	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	-

D Capitalized Interest Account

	Capitalized Interest Account Release Date		10/25/2007
i	Initial Deposit	\$	75,000,000.00
ii	Transfers to Collection Account	\$	-
iii	Ending Balance	\$	75,000,000.00

XI. 2006-4 Trigger Events

A	Has Stepdown Date Occurred?		N
	The Stepdown Date is the earlier of (1) 04/25/2012 or (2) the first date on which no class A notes remain outstanding.		
B	Note Balance Trigger		
i	Class A Notes Outstanding (after application of available funds)	\$	2,087,987,201.38
ii	Adjusted Pool Balance	\$	2,165,819,201.38
iii	Note Balance Trigger Event Exists (i > ii)		N
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.		
	Class A Percentage		100.00%
	Class B Percentage		0.00%
C	Other Waterfall Triggers		
i	Student Loan Principal Outstanding	\$	2,080,374,666.62
ii	Borrower Interest Accrued		21,683,549.76
iii	Interest Subsidy Payments Accrued		1,639,558.73
iv	Special Allowance Payments Accrued		18,609,600.77
v	Reserve Account Balance (after any reinstatement)		5,214,012.97
vi	Capitalized Interest Account Balance		75,000,000.00
vii	Add-On Account Balance		<u>0.00</u>
viii	Total	\$	2,202,521,388.85
ix	Less: Specified Reserve Account Balance		<u>(5,214,012.97)</u>
x	Total	\$	2,197,307,375.88
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	2,087,987,201.38
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N

XII. 2006-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 3,140,387.46	\$ 2,045,604.17	\$ 5,385,481.11	\$ 4,502,613.97	€ 9,135,929.67	\$ 1,092,901.81
ii	Quarterly Interest Paid	<u>0.00</u>	<u>3,140,387.46</u>	<u>2,045,604.17</u>	<u>5,385,481.11</u>	<u>4,502,613.97</u>	<u>9,135,929.67</u>	<u>1,092,901.81</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 70,547,133.36	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
viii	Quarterly Principal Paid	<u>0.00</u>	<u>70,547,133.36</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 73,687,520.82	\$ 2,045,604.17	\$ 5,385,481.11	\$ 4,502,613.97	€ 9,135,929.67	\$ 1,092,901.81

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	06/30/2007	\$ 2,236,366,334.74
ii	Adjusted Pool Balance	06/30/2007	<u>2,165,819,201.38</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 70,547,133.36</u>
iv	Adjusted Pool Balance	03/31/2007	\$ 2,232,404,636.70
v	Adjusted Pool Balance	06/30/2007	<u>2,165,819,201.38</u>
vi	Current Principal Due (iv-v)		\$ 66,585,435.32
vii	Principal Shortfall from Previous Collection Period		<u>3,961,698.04</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 70,547,133.36</u>
ix	Principal Distribution Amount Paid		
	USD		\$ 70,547,133.36
	EUR		€ -
x	Principal Shortfall (viii - ix)		\$ 0.00

C Total Interest Distribution			
	USD		\$ 16,166,988.52
	EUR		€ 9,135,929.67

F Note Balances		04/25/2007	Paydown Factor	07/25/2007
i	A-1 Note Balance 78442GSF4	\$ -		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GSG2	\$ 231,998,334.74		\$ 161,451,201.38
	A-2 Note Pool Factor	0.493613478	0.150100284	0.343513194
iii	A-3 Note Balance 78442GSH0	\$ 150,000,000.00		\$ 150,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GSJ6	\$ 392,000,000.00		\$ 392,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GSK3	\$ 326,536,000.00		\$ 326,536,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance XS0251323860	€ 872,577,000.00		€ 872,577,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78442GSL1	\$ 77,832,000.00		\$ 77,832,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2006		
	04/01/2007 - 06/30/2007	01/01/2007 - 03/31/2007	4/20/06 - 12/31/06
Beginning Student Loan Portfolio Balance	\$ 2,146,712,930.00	\$ 2,298,631,384.21	\$ 2,487,208,452.04
Student Loan Principal Activity			
i Regular Principal Collections	\$ 60,296,936.00	\$ 155,376,691.67	\$ 204,039,278.81
ii Principal Collections from Guarantor	13,196,378.76	4,766,031.63	4,765,150.51
iii Principal Reimbursements	212,359.95	524,237.95	16,523,862.63
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 73,705,674.71	\$ 160,666,961.25	\$ 225,328,291.95
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 121,290.97	\$ 33,667.74	\$ 17,578.25
ii Capitalized Interest	(7,488,702.30)	(8,782,243.43)	(20,940,219.30)
iii Total Non-Cash Principal Activity	\$ (7,367,411.33)	\$ (8,748,575.69)	\$ (20,922,641.05)
Student Loan Principal Purchases	\$ 0.00	\$ 68.65	\$ (15,828,583.07)
(-) Total Student Loan Principal Activity	\$ 66,338,263.38	\$ 151,918,454.21	\$ 188,577,067.83
Student Loan Interest Activity			
i Regular Interest Collections	\$ 13,564,640.02	\$ 15,034,709.83	\$ 46,789,212.08
ii Interest Claims Received from Guarantors	796,507.05	214,514.88	92,534.43
iii Collection Fees/Returned Items	21,927.29	26,169.52	30,826.63
iv Late Fee Reimbursements	170,061.93	188,688.30	439,274.16
v Interest Reimbursements	12,742.27	65,397.75	103,293.50
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	19,419,322.48	20,370,750.67	37,927,068.69
viii Subsidy Payments	1,799,942.29	1,873,180.30	3,372,435.93
ix Total Interest Collections	\$ 35,785,143.33	\$ 37,773,411.25	\$ 88,754,645.42
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ 3,059.36	\$ 91.93	\$ (7,087.06)
ii Capitalized Interest	7,488,702.30	8,782,243.43	20,940,219.30
iii Total Non-Cash Interest Adjustments	\$ 7,491,761.66	\$ 8,782,335.36	\$ 20,933,132.24
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (54,200.36)
Total Student Loan Interest Activity	\$ 43,276,904.99	\$ 46,555,746.61	\$ 109,633,577.30
(=) Ending Student Loan Portfolio Balance	\$ 2,080,374,666.62	\$ 2,146,712,930.00	\$ 2,298,631,384.21
(+) Interest to be Capitalized	\$ 5,230,521.79	\$ 5,311,645.26	\$ 5,800,831.03
(=) TOTAL POOL	\$ 2,085,605,188.41	\$ 2,152,024,575.26	\$ 2,304,432,215.24
(+) Capitalized Interest	\$ 75,000,000.00	\$ 75,000,000.00	\$ 75,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 5,214,012.97	\$ 5,380,061.44	\$ 5,761,080.54
(=) Total Adjusted Pool	\$ 2,165,819,201.38	\$ 2,232,404,636.70	\$ 2,385,193,295.78

XIV. 2006-4**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jul-06	\$ 2,448,105,450	7.94%
Oct-06	\$ 2,358,116,803	9.91%
Jan-07	\$ 2,304,432,215	8.78%
Apr-07	\$ 2,152,024,575	12.28%
Jul-07	\$ 2,085,605,188	11.72%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.