SLM Student Loan Trust 2006-4 Quarterly Servicing Report
Distribution Date 04/27/2009 Collection Period 01/01/2009 03/31/2009
SLM Funding LLC - Depositor Sallie Mae Inc Servicer and Administrator Deutsche Bank Trust Company Americas - Indenture Trustee The Bank of New York Mellon Trust Company, N.A Eligible Lender Trustee SLM Investment Corp - Excess Distribution Certificateholder

I. 2006-4 Deal Parameters

	Stud	dent Loan Portfoli	io Characteristics		12/31/2008		Activity		03/31/2009
۱	i	Portfolio Balance			\$ 1,943,588,375.06		(\$14,799,122.96)	\$	1,928,789,252.10
	ii	Interest to be Capi	italized		6,542,157.52				6,277,670.50
	iii	Total Pool			\$ 1,950,130,532.58			\$	1,935,066,922.60
	iv	Capitalized Interes	st		0.00				0.00
	v	Add-on Consolidat	tion Loan Account Balance		0.00				0.00
	vi	Specified Reserve	Account Balance		4,875,326.33				4,837,667.31
	vii	Total Adjusted Po	ool		\$ 1,955,005,858.91			\$	1,939,904,589.91
5	i	Weighted Average	e Coupon (WAC)		4.459%				4.459%
	ii	Weighted Average	e Remaining Term		272.72				271.67
	iii	Number of Loans			103,286				102,460
	iv	Number of Borrow			59,975				59,495
	v		nding Principal Balance - T-Bill		\$ 11,693,211			\$	11,294,326
	vi		nding Principal Balance - T-bill		\$ 10,724,573			\$	10,653,271
	vii		nding Principal Balance - Comm	nercial Paper	\$ 1,927,712,748			\$	1,913,119,325
	viii	Pool Factor			0.775990800				0.769996728
	Note	•		Spread	Exchange Ratio		Balance 01/26/2009		Balance 04/27/2009
	i	A-1 Notes	78442GSF4	-0.030%	1.00000	\$	0.00	\$	Datance 04/2/12009 0.00
	ii	A-2 Notes	78442GSG2	0.000%	1.00000	э \$	0.00	э \$	0.00
		A-3 Notes	78442GSH0	0.040%	1.00000	\$	100,637,858.91	\$	85.536.589.91
			78442GSH0 78442GSJ6				392.000.000.00	-	
	iv	A-4 Notes A-5 Notes	78442GSJ6 78442GSK3	0.080%	1.00000 1.00000	\$ \$	392,000,000.00	\$ \$	392,000,000.00 326,536,000.00
	×.								
	vi	A-6 Notes	XS0251323860	0.150%	1.21250	€	872,577,000.00	€	872,577,000.00
	vii	B Notes	78442GSL1	0.200%	1.00000	\$	77,832,000.00	\$	77,832,000.00
	Rese	erve Account					01/26/2009		4/27/2009
	i	Required Reserve	Acct Deposit (%)				0.25%		0.25%
	ii	Reserve Acct Initia	al Deposit (\$)						
	iii	Specified Reserve	Acct Balance (\$)			\$	4,875,326.33	\$	4,837,667.31
	iv	Reserve Account I				\$	3,769,627.00	\$	3,769,627.00
	v	Current Reserve A	Acct Balance (\$)			\$	4,875,326.33	\$	4,837,667.31
	Othe	er Accounts					01/26/2009		4/27/2009
	i		n Purchase Account			\$	0.00		0.00
	ii	Add-on Consolidat				\$	0.00		0.00
	iii	Capitalized Interes	st Account			\$	0.00	\$	0.00
	Asse	et/Liability					01/26/2009		4/27/2009
	i.	Total Adjusted Poo				\$	1,955,005,858.91		1,939,904,589.91
			Balance Notes (converted to US	SD)		\$	1,955,005,858.91		1,939,904,589.91
	iii	Difference Parity Ratio				\$	-	\$	0.00
							1.00000		1.00000

II. 2006-4	Transactions from:	01/01/2009	through:		03/31/2009	
А	Student Loan Principal Activi	v				
	i Regular Principal Co	-	:	5	16,641,224.71	
	ii Principal Collections	from Guarantor			6,345,448.91	
	iii Principal Reimburse				34,394.67	
	iv Other System Adjust	ments			0.00	
	v Total Principal Coll	ections		\$	23,021,068.29	
в	Student Loan Non-Cash Princ	ipal Activity				
	i Other Adjustments		:	\$	93,160.33	
	ii Capitalized Interest				(8,315,105.66)	
	iii Total Non-Cash Pri	ncipal Activity	:	\$	(8,221,945.33)	
С	Student Loan Principal Purch	ases	:	\$	0.00	
D	Total Student Loan Principal	Activity	1	\$	14,799,122.96	
E	Student Loan Interest Activity	,				
	i Regular Interest Coll		:	\$	11,241,023.13	
	ii Interest Claims Rece	eived from Guarantors			316,481.51	
	iii Collection Fees/Retu				2,812.15	
	iv Late Fee Reimburse	ments			148,687.04	
	v Interest Reimbursen	nents			10,684.31	
	vi Other System Adjust				0.00	
	vii Special Allowance P	ayments			4,892,766.22	
	viii Subsidy Payments				1,604,013.42	
	ix Total Interest Colle	ctions		\$	18,216,467.78	
F	Student Loan Non-Cash Inter	est Activity				
	i Interest Accrual Adju	stment	:	\$	452.71	
	ii Capitalized Interest				8,315,105.66	
	iii Total Non-Cash Int	erest Adjustments	-	\$	8,315,558.37	
G	Student Loan Interest Purcha	ses	:	\$	0.00	
н	Total Student Loan Interest A	ctivity	1	\$	26,532,026.15	
I.	Non-Reimbursable Losses Duri	ng Collection Period	:	\$	103,733.68	
J	Cumulative Non-Reimbursable	Losses to Date		\$	939,437.41	

III. 2006-4	Collection Account Activity	01/01/2009	through		03/31/2009
А	Principal Collections				
~	i Principal Payments Received			\$	19,568,395.84
	ii Consolidation Principal Payments			ψ	3,418,277.78
	iii Reimbursements by Seller				10,613.98
	iv Borrower Benefits Reimbursements				7,396.68
	v Reimbursements by Servicer				16,384.01
	vi Re-purchased Principal				0.00
	vii Total Principal Collections		-	\$	23,021,068.29
в	Interest Collections				
	i Interest Payments Received			\$	18,020,668.39
	ii Consolidation Interest Payments				33,615.89
	iii Reimbursements by Seller				0.00
	iv Borrower Benefits Reimbursements				0.00
	v Reimbursements by Servicer				10,684.31
	vi Re-purchased Interest				0.00
	vii Collection Fees/Return Items viii Late Fees				2,812.15 148,687.04
	ix Total Interest Collections		-	\$	18,216,467.78
				•	10,210,101110
С	Other Reimbursements			\$	705,295.99
D	Reserves in Excess of the Requirement			\$	37,659.02
E	Administrator Account Investment Incom	e		\$	0.00
F	Investment Earnings for Period in Trust A	ccounts		\$	28,749.55
G	Funds borrowed during previous distribu	tion		\$	0.00
н	Funds borrowed from subsequent distrib	ution		\$	0.00
I	Funds Released from Capitalized Interest	Account		\$	0.00
	TOTAL AVAILABLE FUNDS			\$	42,009,240.63
	LESS FUNDS PREVIOUSLY REMITTED:				
	Servicing Fees to Servicer			\$	(1,617,346.19)
	Consolidation Loan Rebate Fees t	o Dept. of Education		\$	(5,149,270.18)
J	NET AVAILABLE FUNDS			\$	35,242,624.26
к	Servicing Fees Due for Current Period			\$	805,378.07
L	Carryover Servicing Fees Due			\$	0.00
м	Administration Fees Due			\$	20,000.00
N	Total Fees Due for Period			\$	825,378.07
IN				Ŷ	823,370.07

	Weighted A	Avg Coupon	# of L	oans	%	% *	Principa	l Amount	%	*
STATUS	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.365%	4.361%	67,006	67,329	64.874%	65.712%		\$ 1,188,657,936.74	60.672%	61.627%
31-60 Days Delinquent	4.843%	4.839%	3,697	3,147	3.579%	3.071%	65,352,494.37	58,096,089.30	3.362%	3.012%
61-90 Days Delinquent	4.929%	5.003%	1,904	1,432	1.843%	1.398%		26,260,319.67	1.632%	1.361%
91-120 Days Delinquent	5.065%	4.960%	890	640	0.862%	0.625%	14,491,235.93	10,596,203.45	0.746%	0.549%
> 120 Days Delinquent	5.045%	4.950%	2,445	2,227	2.367%	2.174%	37,959,305.23	35,197,543.74	1.953%	1.825%
Deferment										
Current	4.212%	4.333%	15,630	15,852	15.133%	15.471%	323,748,060.50	302,730,844.41	16.657%	15.695%
Forbearance										
Current	4.865%	4.767%	11,408	11,497	11.045%	11.221%	286,484,918.90	302,406,891.85	14.740%	15.679%
TOTAL REPAYMENT	4.457%	4.458%	102,980	102,124	99.704%	99.672%			99.763%	99.749%
Claims in Process (1)	5.522%	5.039%	306	331	0.296%	0.323%			0.237%	0.248%
Aged Claims Rejected (2)	0.000%	6.360%	0	5	0.000%	0.005%			0.000%	0.003%
GRAND TOTAL	4.459%	4.459%	103,286	102,460	100.000%	100.000%	\$ 1,943,588,375.06	\$ 1,928,789,252.10	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

Portfolio Characteristics

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

IV. 2006-4

V. 200	6-4 Interest Accruais		
A	Borrower Interest Accrued During Collection Period	\$ 19,110,606.31	
В	Interest Subsidy Payments Accrued During Collection Period	1,516,652.69	
С	Special Allowance Payments Accrued During Collection Period	1,002,325.32	
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)	28,749.55	
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)	0.00	
F	Consolidation Loan Rebate Fees	<u>(5,149,270.18)</u>	
G	Net Expected Interest Collections	\$ 16,509,063.69	

VI. 200	6-4 Accrued Interest Fa	ctors				
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	<u>Rate *</u>	Index
А	Class A-1 Interest Rate	0.00000000				
в	Class A-2 Interest Rate	0.00000000				
С	Class A-3 Interest Rate	0.003031766	1/26/2009 - 4/27/2009	1 NY Business Day	1.19938%	LIBOR
D	Class A-4 Interest Rate	0.003132877	1/26/2009 - 4/27/2009	1 NY Business Day	1.23938%	LIBOR
Е	Class A-5 Interest Rate	0.003183433	1/26/2009 - 4/27/2009	1 NY Business Day	1.25938%	LIBOR
F	Class A-6 Interest Rate	0.006076778	1/26/2009 - 4/27/2009	1 NY and TARGET Business Day	2.40400%	EURIBOR
G	Class B Interest Rate	0.003436211	1/26/2009 - 4/27/2009	1 NY Business Day	1.35938%	LIBOR
	* Pay rates for Current Distribution. For the in	terest rates applicable to	the next distribution date, please so	e http://www.salliemae.com/salliemae/investor	/slmtrust/extracts/abrate.tx	<u>t</u> .

		Credit	Suisse International	BNP Paribas		
		A-6 \$	Swap Calculation	A-6	Swap Calculation	
SLM	Student Loan Trust Pays:					
i	Notional Swap Amount (USD)	\$	529,000,000	\$	529,000,000	
ii	3 Month USD-LIBOR		1.15938%		1.15938%	
iii	Spread		0.160000%		0.160000%	
iv	Pay Rate		1.31938%		1.31938%	
v	Days in Period 01/26/2009 - 04/27/2009		91		91	
vi	Gross Swap Payment Due Counterparty	\$	1,764,267.61	\$	1,764,267.61	
Cour	nterparty Pays:					
i	Notional Swap Amount (EUR)	€	436,288,500.00	€	436,288,500.00	
ii	3 Month EURIBOR		2.25400%		2.25400%	
iii	Spread		0.15000%		0.15000%	
iv	Pay Rate		2.40400%		2.40400%	
v	Days in Period 01/26/2009 - 04/27/2009		91		91	
vi	Gross Swap Receipt Due Paying Agent	€	2,651,228.26	€	2,651,228.26	

. 20	06-4	Inputs From Pric	or Period	l		12/31/2008										
A	Total	Student Loan Pool Outstan	nding													
	i	Portfolio Balance			\$	1,943,588,375.06										
	ii	Interest To Be Capitalized	ed			6,542,157.52										
	iii	Total Pool			\$	1,950,130,532.58	-									
	iv	Capitalized Interest				0.00										
	v	Add-on Consolidation Loa	an Accoun	Balance		0.00										
	vi	Specified Reserve Accou	unt Balance			4,875,326.33										
	vii	Total Adjusted Pool			\$	1,955,005,858.91	-									
3	Total	Note Factor				0.753557652										
2	Total	Note Balance			\$	1,955,005,858.91										
										<u>.</u>		<u>.</u>		Class A-6		Class B
0	Note	Balance 01/26/20	009	Class A-1		Class A-2		Class A-3		Class A-4		Class A-5				
)	Note i	Current Factor		0.00000000		0.00000000	_	0.670919059	<u>^</u>	1.000000000	_	1.000000000	<i>c</i>	1.000000000	•	1.000000000
)	Note i ii		009 \$	0.00000000)) \$		\$		\$		\$		€		\$	
)	i II	Current Factor Expected Note Balance	\$	0.00000000	\$	0.000000000 0.00		0.670919059 100,637,858.91		1.00000000 392,000,000.00		1.00000000 326,536,000.00		1.000000000	\$	1.00000000 77,832,000.00
D	Note i ii iii iii	Current Factor		0.0000000000000000000000000000000000000		0.00000000	\$	0.670919059	\$	1.00000000 392,000,000.00 0.00		1.000000000		1.000000000 872,577,000.00	\$	1.000000000
D	i ii iii	Current Factor Expected Note Balance Note Principal Shortfall	\$	0.00000000 0.0 0.0 0.0	5 \$	0.00000000 0.00 0.00	\$ \$	0.670919059 100,637,858.91 0.00	\$ \$	1.00000000 392,000,000.00 0.00	\$ \$	1.00000000 326,536,000.00 0.00	€	1.000000000 872,577,000.00	୬ ୬୬୬	1.00000000 77,832,000.00 0.00
)	i ii iii	Current Factor Expected Note Balance Note Principal Shortfall Interest Shortfall	\$	0.00000000 0.0 0.0 0.0	5 \$ 5 \$ 5 \$	0.00000000 0.00 0.00 0.00	\$ \$	0.670919059 100,637,858.91 0.00 0.00	\$ \$	1.00000000 392,000,000.00 0.00 0.00	\$ \$	1.00000000 326,536,000.00 0.00 0.00	€	1.000000000 872,577,000.00	\$	1.00000000 77,832,000.00 0.00 0.00
-	i ii iv v Rese	Current Factor Expected Note Balance Note Principal Shortfall Interest Shortfall Interest Carryover	\$ \$ \$ \$	0.00000000 0.0 0.0 0.0 0.0 0.0	5 \$ 5 \$ 5 \$	0.000000000 0.00 0.00 0.00 0.00 4,875,326.33	\$ \$	0.670919059 100,637,858.91 0.00 0.00	\$ \$	1.00000000 392,000,000.00 0.00 0.00	\$ \$	1.00000000 326,536,000.00 0.00 0.00	€	1.000000000 872,577,000.00	\$	1.00000000 77,832,000.00 0.00 0.00
-	i ii iv v Rese Unpa	Current Factor Expected Note Balance Note Principal Shortfall Interest Shortfall Interest Carryover	\$ \$ \$ from Prior	0.00000000 0.0 0.0 0.0 0.0 0.0 0.0) \$) \$) \$) \$) \$; ;	0.000000000 0.00 0.00 0.00 0.00 4,875,326.33 0.00	\$ \$	0.670919059 100,637,858.91 0.00 0.00	\$ \$	1.00000000 392,000,000.00 0.00 0.00	\$ \$	1.00000000 326,536,000.00 0.00 0.00	€	1.000000000 872,577,000.00	\$	1.00000000 77,832,000.00 0.00 0.00
	i ii iv v Rese Unpa Unpa	Current Factor Expected Note Balance Note Principal Shortfall Interest Shortfall Interest Carryover	\$ \$ \$ from Prior n Prior Qua	0.00000000 0.0 0.0 0.0 0.0 0.0 0.0	> \$ > \$ > \$ > \$ \$ \$ \$ \$ \$ \$	0.000000000 0.00 0.00 0.00 0.00 4,875,326.33 0.00 0.00	\$ \$	0.670919059 100,637,858.91 0.00 0.00	\$ \$	1.00000000 392,000,000.00 0.00 0.00	\$ \$	1.00000000 326,536,000.00 0.00 0.00	€	1.000000000 872,577,000.00	\$	1.00000000 77,832,000.00 0.00 0.00
-	i ii iv v Rese Unpa Unpa Unpa	Current Factor Expected Note Balance Note Principal Shortfall Interest Shortfall Interest Carryover	from Prior Prior Qua es from Price	0.00000000 0.0 0.0 0.0 0.0 0.0 0.0 0.0) \$) \$) \$) \$) \$; ;	0.000000000 0.00 0.00 0.00 0.00 4,875,326.33 0.00	\$ \$	0.670919059 100,637,858.91 0.00 0.00	\$ \$	1.00000000 392,000,000.00 0.00 0.00	\$ \$	1.00000000 326,536,000.00 0.00 0.00	€	1.000000000 872,577,000.00	\$	1.00000000 77,832,000.00 0.00 0.00

IV	2006	s /	Waterfall for Distributions					
1.	2000	0-4					Remaining	
						F	unds Balance	
	А	Total Av	ailable Funds (Section III-J)	\$	35,242,624.26	\$	35,242,624.26	
	~	Total Av		Ψ	55,242,024.20	Ψ	33,242,024.20	
	в	Primary	Servicing Fees - Current Month	\$	805,378.07	\$	34,437,246.19	
	С	Adminis	tration Fee	\$	20,000.00	\$	34,417,246.19	
	D	Class A	Noteholders' Interest Distribution Amounts					
		i	Class A-1	\$	0.00	\$	34,417,246.19	
		ii	Class A-2	\$	0.00	\$	34,417,246.19	
		iii	Class A-3	\$	305,110.45	\$	34,112,135.74	
		iv	Class A-4	\$	1,228,087.87	\$	32,884,047.87	
		v	Class A-5	\$	1,039,505.41	\$	31,844,542.46	
		vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$	3,528,535.22	\$	28,316,007.24	
		vii	Total Class A Interest Distribution	\$	6,101,238.95			
	Е	Class B	Noteholders' Interest Distribution Amount	\$	267,447.14	\$	28,048,560.10	
	F	Class A	Noteholders' Principal Distribution Amounts					
		i	Class A-1	\$	0.00	\$	28,048,560.10	
		ii	Class A-2	\$	0.00	\$	28,048,560.10	
		iii	Class A-3	\$	15,101,269.00	\$	12,947,291.10	
		iv	Class A-4	\$	0.00	\$	12,947,291.10	
		v	Class A-5	\$	0.00	\$	12,947,291.10	
		vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$	0.00	\$	12,947,291.10	
		vii	Total Class A Principal Distribution	\$	15,101,269.00			
	G	Class B	Noteholders' Principal Distribution Amount	\$	0.00	\$	12,947,291.10	
	н	Reinstat	e Reserve Account to the Specified Reserve Account Balance	\$	0.00	\$	12,947,291.10	
	I	Carryov	er Servicing Fees	\$	0.00	\$	12,947,291.10	
	J	Remaini	ng Swap Termination Fees	\$	0.00	\$	12,947,291.10	
	к	Excess	to Certificateholder	\$	12,947,291.10	\$	0.00	

(. 20	06-4	Account Reconciliations		
A	Reserv	e Account		
	i	Beginning Balance	\$	4,875,326.33
	ii	Deposits to correct Shortfall	\$	-
	iii	Total Reserve Account Balance Available	\$	4,875,326.33
	iv	Required Reserve Account Balance	\$	4,837,667.31
	v	Shortfall Carried to Next Period	\$	-
	vi	Excess Reserve - Release to Collection Account	\$	37,659.02
	vii	Ending Reserve Account Balance	\$	4,837,667.31
в	Supple	mental Loan Purchase Account		
	Suppt	emental Purchase Period End Date		05/04/2006
	i	Initial Deposit	\$	-
	ii	Supplemental Loan Purchases	\$	-
	iii	Transfers to Collection Account	\$	
	iv	Ending Balance	\$	-
С		Consolidation Loan Account		
		blidation Loan Add-on Period end date		06/30/2006
	i ii	Initial Deposit Add-on Loans Funded	\$ \$	-
	11 111		\$ \$	-
	iv	Transfers to Collection Account Ending Balance	<u>\$</u>	-
		0	φ	
D		ized Interest Account		40/05/000
	•	alized Interest Account Release Date	•	10/25/2007
	i	Initial Deposit	\$	-
	ii iii	Transfers to Collection Account Ending Balance	<u>\$</u>	-

XI. 2	2006-4	Trigger Events		
А	Has S	epdown Date Occurred?		N
	The	Stepdown Date is the earlier of (1) 04/25/2012 or (2) the		
	firs	date on which no class A notes remain outstanding.		
в	Note E	alance Trigger		
	i	Class A Notes Outstanding (after application of available funds)	\$	1,862,072,589.91
	ii	Adjusted Pool Balance	\$	1,939,904,589.91
	iii	Note Balance Trigger Event Exists (i > ii)		N
	After t	e Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.		
		A Percentage		100.00%
	Class	B Percentage		0.00%
с	Other	Waterfall Triggers		
-	i	Student Loan Principal Outstanding	\$	1,928,789,252.10
	ii	Borrower Interest Accrued		19,110,606.31
	iii	Interest Subsidy Payments Accrued		1,516,652.69
	iv	Special Allowance Payments Accrued		1,002,325.32
	v	Reserve Account Balance (after any reinstatement)		4,837,667.31
	vi	Capitalized Interest Account Balance		0.00
	vii	Add-On Account Balance	•	0.00
	viii	Total	\$	1,955,256,503.73
	ix	Less: Specified Reserve Account Balance	-	(4,837,667.31)
	x	Total	\$	1,950,418,836.42
	xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	1,862,072,589.91
	xii	Insolvency Event or Event of Default Under Indenture		Ν
	xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before		
		Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		Ν

Distribution Amounts	Class A-1	Class A-2		Class A-3		Class A-4		Class A-5	Class A-6		Class B
i Quarterly Interest Due	\$ 0.0	0.00) \$	305,110.45	\$	1,228,087.87	\$	1,039,505.41	€ 5,302,456.52	\$	267,447.1
ii Quarterly Interest Paid	0.0	0.00)	305,110.45		1,228,087.87		1,039,505.41	5,302,456.52		267,447.1
iii Interest Shortfall	\$ 0.0	0 \$ 0.00	\$	0.00	\$	0.00	\$	0.00	€ -	\$	0.0
vii Quarterly Principal Due	\$ 0.0	0 \$ 0.00) \$	15,101,269.00	\$	0.00	\$	0.00	€ .	\$	0.0
viii Quarterly Principal Paid	0.0	0.00)	15,101,269.00		0.00		0.00			0.0
ix Quarterly Principal Shortfall	\$ 0.0	0 \$ 0.00	\$	0.00	\$	0.00	\$	0.00	€ -	\$	0.0
x Total Distribution Amount	\$ 0.0	0 \$ 0.00) \$	15,406,379.45	\$	1,228,087.87	\$	1,039,505.41	€ 5,302,456.52	\$	267,447.1
Principal Distribution Reconciliation		F							Paydown		
Notes Outstanding Principal Balance 03/31/2009	\$ 1,955,005,858.9		Note Ba				(01/26/2009	Factor		04/27/2009
i Adjusted Pool Balance 03/31/2009 ii Notes Balance Exceeding Adjusted Pool (i-ii)	1,939,904,589.9 \$ 15,101,269.0			Note Balance Note Pool Factor	78442	2GSF4	\$	- 0.000000000	0.000000000	\$	0.0 0.00000000
V Adjusted Pool Balance 12/31/2008 Adjusted Pool Balance 03/31/2009 i Current Principal Due (iv-v)	\$ 1,955,005,858.9 1,939,904,589.9 \$ 15,101,269.0	1		Note Balance Note Pool Factor	7844	2GSG2	\$	- 0.000000000	0.00000000	\$	- 0.00000000
vii Principal Shortfall from Previous Collection Period	φ 15,101,209.0 -	0	iii A-3	Note Balance	7844	2GSH0	\$	100.637.858.91		\$	85,536,589.9
viii Principal Distribution Amount (vi + vii)	\$ 15,101,269.0	D	A-3	Note Pool Factor				0.670919059	0.100675127	·	0.57024393
ix Principal Distribution Amount Paid USD EUR	\$ 15,101,269.0 € -	0		Note Balance Note Pool Factor	7844	2GSJ6	\$	392,000,000.00 1.000000000	0.00000000	\$	392,000,000.0 1.0000000
x Principal Shortfall (viii - ix)	\$ 0.0	D		Note Balance Note Pool Factor	78442	2GSK3	\$	326,536,000.00 1.0000000000	0.000000000	\$	326,536,000.0 1.000000000
Total Interest Distribution USD	\$ 2,840,150.8			Note Balance Note Pool Factor	XS02	51323860	€	872,577,000.00 1.0000000000	0.000000000	€	872,577,000. 1.00000000
EUR	€ 5,302,456.5	2		ote Balance ote Pool Factor	78442	2GSL1	\$	77,832,000.00	0.000000000	\$	77,832,000.

XIII. 2006-4 Historical Pool Information

signing Student Lean Portfolio Balance \$ 1,943,586,375.06 \$ 2,012,218,653.05 \$ 2,238,631,384.21 \$ 2,487,2 Student Lean Portfolio Balance \$ 1,641,224.71 \$ 64,755,346,64 \$ 235,851,227.30 \$ 240,000 \$ 200,000 \$<					2008		2007		2006
Student Loan Principal Activity \$ 66,541,224,71 \$ 64,735,540,64 \$ 223,583,127,290 \$ 2040 ii Principal Collections 5 6,634,64,61 34,336,57 34,122,400 \$ 232,682,653 1 7,65 v Other Adjustments 0.00 <th></th> <th></th> <th>1/1/2009 - 3/31/2009</th> <th></th> <th>1/1/08 - 12/31/08</th> <th></th> <th>1/1/07 - 12/31/07</th> <th></th> <th>4/20/06 - 12/31/06</th>			1/1/2009 - 3/31/2009		1/1/08 - 12/31/08		1/1/07 - 12/31/07		4/20/06 - 12/31/06
i Regular Principal Collections \$ 16,411,2471 \$ 6,4735,348.6 \$ 2280,4597 7,47 iii Principal Reinburstements 3,435,467 648,71,92 32,290,459,97 4,7 iv Other System Algustements 0,00 0 000 0 22,803,507 4,7 Stadent Loan Nun-Cash Principal Activity \$ 23,021,065,22 \$ 99,507,002,42 \$ 317,345,807,877 \$ 225,33 iii Colliphin Algistments 6,015,105,609 (31,413,1551) (31,113,1551) (31,113,1551) (31,113,1551) (31,113,1551) (31,113,1551) (31,03,32,4536) \$ (20,93) Student Loan Principal Activity \$ 16,21,145,33 \$ 0,00 \$ 68,65 (15,86) (·) Total Nucleath Principal Activity \$ 14,799,122,94 \$ 68,650,277,99 \$ 286,412,731,16 \$ 188,55 (·) Total Student Loan Principal Activity \$ 14,799,122,94 \$ 68,650,277,95 \$ 14,60,51,55 \$ 14,850,77,75 1,756,77,75 1,756,77,75 1,756,77,75 <td< th=""><th>eginning Student Loan Portfolio Balance</th><th>\$</th><th>1,943,588,375.06</th><th>\$</th><th>2,012,218,653.05</th><th>\$</th><th>2,298,631,384.21</th><th>\$</th><th>2,487,208,452.</th></td<>	eginning Student Loan Portfolio Balance	\$	1,943,588,375.06	\$	2,012,218,653.05	\$	2,298,631,384.21	\$	2,487,208,452.
i Regular Principal Collections \$ 16,411,2271 \$ 6,4735,348.64 \$ 2280,453.97 7,47 iii Principal Reinburstements 6,345,448.91 34,222,049.85 32,290,453.97 47,0 iv Other Alystem Alysteminis 0.0 0.00 0.00 0.00 0.00 v Total Principal Callections \$ 23,021,065.22 \$ 99,507,002.42 \$ 317,345,607.87 \$ 225,33 Student Loan Nun-Cash Principal Activity \$ 315,105.600 (31,411,515) (31,112,115,515) (31,033,245.36) \$ (20,933,245.36) \$	Student Loan Principal Activity								
iii Principal Cellections from Guarantor 6.365,449.91 34,122.940.85 32,290,453.97 47,7 iv Other System Adjustments 0.00		\$	16 641 224 71	\$	64 735 349 64	\$	283 583 247 99	\$	204,039,278.
iii Principal Reimbursements 33.39.67 647,711.32 802.205.91 116.5 iv Other Psytem Adjustments 0.00 0.00 0.00 0.00 v Total Principal Activity \$ 23.021.088.23 \$ 99.507.002.42 \$ 317.345.807.87 \$ 225.3 Student Loan Non-Cash Principal Activity \$ 93.160.33 \$ 53.430.60 \$ 233.623.93 \$ (20.9 iii Cotal Ano-Cash Principal Activity \$ 93.160.33 \$ 30.876.724.43 \$ (30.933.245.36) \$ (20.9 Student Loan Principal Activity \$ 14.796.122.96 \$ 68.602.77.39 \$ 286.412.731.16 \$ 188.5 C) Total Student Loan Interest Activity \$ 11.241.023.13 \$ 48.209.687.15 \$ 54.160.531.53 \$ 44.771.12 188.55 V Interest Collicion Reserved from Guarantors 11.241.023.13 \$ 48.209.687.15 \$ 54.160.531.53 \$ 44.77 \$ 17.056.87<	.	Ψ	-1- 1	Ψ		Ψ		Ψ	4,765,150.
iv Other System Adjustments 0.00 0.00 0.00 v Total Principal Activity \$ 23,021,082,29 \$ 99,507,002,42 \$ 317,345,907,87 \$ 225,225,35 Sudent Lean Non-Cash Principal Activity \$ 23,021,082,29 \$ 313,226,968,29 \$ 23,021,082,29 \$ 20,093,242,39 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 \$ 20,093 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>4,765,150,</td></t<>									4,765,150,
v Total Principal Cellections \$ 23.021(088.29) \$ 99.507.002.42 \$ 317.346,907.87 \$ 225.3 Student Loan Nor-Cash Principal Activity \$ 0.316,033 \$ 568,630.06 \$ 228.623.39 \$ (20.000) (20.000) (20.000) (20.000) (20.000) (20.000) \$ (20.									0.
Student Lan Nor-Cash Principal Activity 5 0.100 Adjustments 5 0.100 Adjustments 6.315 105 669 (31413,1635) (3121,1688,175) (20.9 iii Capitalized Interest 5 0.00 \$ 0.00 \$ 0.00 \$ 0.82,1945,333 \$ (20.9 iii Total Non-Cash Principal Activity \$ 14,799,1922,96 \$ 0.00 \$ 0.86,80,277.99 \$ 286,412,731.16 \$ 188,55 () Total Student Loan Principal Activity \$ 14,799,1922,96 \$ 668,630,277.99 \$ 286,412,731.16 \$ 188,55 Student Loan Interest Activity \$ 11,479,9122,96 \$ 668,630,277.99 \$ 286,412,731.16 \$ 188,55 iii Regular Interest Calme Research Carron Second from Guarantors \$ 11,410,031.31 \$ 48,209,871.5 \$ 5,4160,531.53 \$ 46,77 iii Collection Fees/Returned Items Researched from Guarantors \$ 13,410,843.11 9,9397.27 1,790,431.81 \$ 49,77 \$ 1,98,097.70 1 \$		\$		\$		\$		\$	225.328.291
i Other Adjustments \$ 93,160.33 \$ 536,49,08 \$ 233,23,9 \$ iii Capitalized Interest (8,211,965.66) (31,413,165.51) (32,126,868.75) (20,9 Student Loan Principal Activity \$ (8,221,945.33) \$ (30,076,724.43) \$ (30,033,245.36) \$ (20,9 Student Loan Principal Activity \$ 14,799,122.96 \$ 66,630,277.99 \$ 286,412,731.16 \$ 188,5 () Total Student Loan Principal Activity \$ 11,241,023.13 \$ 48,209,687.17 \$ 1,750,431.81 \$ 188,5 iii Interest Calims Received from Guarantors 316,491.51 1,795,571.75 1,750,431.81 \$ 46,77 \$ 10,684.31 \$ 99,397.27 186,097.70 1 \$ 46,87,63 \$ 316,481.51 1,795,431.81 \$ 3,3,3,44 \$ \$ 3,3,3,44 \$ \$ 3,3,3,44 \$ \$ 3,3,3,45,56,37 \$ 3,3,3,41,431,485,41 \$	•	Ψ	20,021,000.20	Ŷ	55,507,002.42	Ψ	011,040,001.01	Ψ	220,020,201
ii Capitalized Interest (8,315,105,66) (31,413,165,51) (31,216,868,75) (20,9) iii Total Non-Cash Principal Activity \$ (8,221,946,33) \$ (30,876,724,43) \$ (30,876,724,43) \$ (30,933,245,36) \$ (20,9) Student Loan Principal Activity \$ (9,7799,122,96) \$ (6,630,277,99) \$ 286,412,731,16) \$ 188,5 C) Total Student Loan Principal Activity \$ 11,241,023,13) \$ 44,209,687,15) \$ 54,160,531,53) \$ 446,77 ii Interest Collection reserved from Guarantors 316,461,51 1,795,571,75 1,730,431,81 1 ii Collection Fees/Reimbursements 1448,687,04 59,493,24 672,440,64 4 v Interest Reimbursements 10,684,31 99,397,27 189,697,70 1 vi Other System Adjustments 0,000 0,00 0,000 0,000 0,000 1,000,43,42 6,488,171,05 7,088,697,70 1 vi 16,404,13,42 6,488,171,05 7,088,687,65 3,3		\$	93 160 33	\$	536 439 08	\$	283 623 39	\$	17,578
iii Total Non-Cash Principal Activity \$ (8,221,945.33) \$ (30,876,724.43) \$ (30,933,245.36) \$ (20,9 Student Loan Principal Activity \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.86.65 \$ (15,8 (1) Total Student Loan Principal Activity \$ 14,799,122.96 \$ 68,630,277.99 \$ 286,412,731.16 \$ 188,5 Student Loan Interest Activity \$ 11,241,002.31 \$ 48,200,687.15 \$ 5,51,100,531.53 \$ 46,77 iii<		φ	,	Ψ	,	Ψ		φ	(20,940,219
(+) Total Student Loan Principal Activity \$ 14,799,122.96 \$ 68,639,277.99 \$ 286,412,731.16 \$ 188,5 Student Loan Interest Activity i Regular Interest Collections \$ 11,241,023.13 \$ 48,020,687.15 \$ 54,160,531.53 \$ 46,7 ii Interest Collection Reserved from Guarantors 316,481.51 1,795,571.75 1,750,431.81 46,7 vi Late Fee Reimbursements 144,687.04 590,493.84 672,440.64 4 vi Other Steinbursements 10,684.31 99.397.27 198,007.70 1 vi Other Steinbursements 0.00 0.00 0.00 0.00 vii Special Allowance Payments 1,604,013.42 6.438,771.05 7,036,862.55 3,3 iii Total Interest Collections \$ 18,216,467.78 91,961,849.17 \$ 140,557,619.76 \$ 88,7 student Loan Interest Activity \$ 44,5271 \$ 8,185,46 \$ 3,896,17 \$ 20,9 <t< td=""><td></td><td>\$</td><td></td><td>\$</td><td></td><td>\$</td><td></td><td>\$</td><td>(20,922,641</td></t<>		\$		\$		\$		\$	(20,922,641
Student Loan Interest Activity i \$ 11,241,023,13 \$ 48,209,687,15 \$ 54,160,531,53 \$ 46,7 iii Interest Calines Received from Guarantors iii 2,812,15 1,935,571,75 1,750,431,81 1,750,431,8	Student Loan Principal Purchases	\$	0.00	\$	0.00	\$	68.65	\$	(15,828,583.
Student Loan Interest Activity i \$ 11,241,023,13 \$ 48,209,687,15 \$ 54,160,531,53 \$ 46,7 iii Interest Calins Received from Guarantors iii 2,812,15 1,939,571,75 1,750,431,81	·		44 700 400 00		CO COO 077 00	*	200 442 724 40	*	188,577,067
i Regular Interest Collections \$ 11.241(023.13) \$ 48.209,687.15) \$ 54.160.531.53) \$ 46.7 ii Interest Collection Fees/Returned thems 316.481.51 1,795.571.75 1,750.431.81 70.105.87 iii Collection Fees/Returned thems 148.887.04 590.493.34 672.440.64 4 v Interest Reimbursements 148.887.04 590.493.34 672.440.64 4 vi Other System Adjustments 0.00 0.00 0.00 0.00 0.00 vii Special Allowance Payments 4.892,766.22 34.809.529.90 76.652.329.66 33.3 ix Total Interest Accivity i 1.604,013.42 6.438,171.05 70.058.687.55 20.9 student Loan Non-Cash Interest Activity \$ 4.822,71 \$ 8.185.46 \$ 3.896.17 \$ iii Total Non-Cash Interest Activity \$ 4.53.15.558.37 \$ 31.421.688.75 20.9 \$ 20.9 student Loan Interest Activity \$ 2.6,532.026.15 \$ 1.23.88.375.66 \$ 2.012.218.653.0.5 \$	(-) Total Student Loan Principal Activity	\$	14,799,122.90	\$	00,030,277.99	¢	200,412,731.10	Ą	100,577,007
i Regular Interest Collections \$ 11.241.023.13 \$ 48.209.687.15 \$ 54.160.631.53 \$ 46.7 ii Interest Collection Fees/Returned from Guarantors 316.481.51 1.795.571.75 1.750.431.81 70.105.87 iii Collection Fees/Returned items 2.812.15 18.99.8.21 70.105.87 iv Late Fee Reimbursements 148.807.04 590.493.84 6672.440.64 4 v Interest Reimbursements 148.807.04 590.493.84 6672.440.64 4 vi Other System Adjustments 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 37.9 37.9 31.8216.467.78 \$ 91.961.849.17 \$ 140.587.619.76 \$ 38.7 38.7 38.7 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ 38.7 \$ \$ 38.7 \$ \$ \$ \$ \$ <td< td=""><td>Student Loan Interest Activity</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Student Loan Interest Activity								
iii Collection Fees/Returned Items 2.812.15 18.988.21 70.105.87 iv Late Fee Reimbursements 148.687.04 590.433.84 672.440.64 4 v Interest Reimbursements 0.00 0.00 0.00 0.00 0.00 vi Other System Adjustments 0.00 0.00 0.00 0.00 0.00 vii Subsidy Payments 4.892.766 622 34.090.529.00 70.683.682.55 3.3 ix Total Interest Collections \$ 18.216.467.78 \$ 91.961.849.17 \$ 140.587.619.76 \$ 8.87. Student Loan Non-Cash Interest Activity \$ 452.71 \$ 8.185.46 \$ 3.986.17 \$ 2.09.9 iii Total Non-Cash Interest Activity \$ 452.71 \$ 8.185.46 \$ 3.986.17 \$ 2.09.9 iiii Total Non-Cash Interest Activity \$ 43.15.05.66 31.413.163.51 31.216.886.75 20.9 student Loan Interest Activity \$ 2.6,532.026.15 \$ 1.23.383.198.14 \$ 171,808,384.68 \$ 1.09.6 (=) Ending Student Loan Interest Activity \$ 2.6,532.026.15 \$ 1.943.588.75.06 \$ 2.012.218.653.05 \$ 2.298.6 (+) Ending Student Loan Interest Activity \$ 2.6,532.026.15 \$ 1.943.588.77.05.5 <td></td> <td>\$</td> <td>11,241,023.13</td> <td>\$</td> <td>48,209,687.15</td> <td>\$</td> <td>54,160,531.53</td> <td>\$</td> <td>46,789,212</td>		\$	11,241,023.13	\$	48,209,687.15	\$	54,160,531.53	\$	46,789,212
iv Late Fee Reimbursements 148,687,04 590,493,84 672,440,64 4 v Interest Reimbursements 10,684,31 99,397,27 198,097,70 1 vi Other System Adjustments 0.00 0.00 0.00 0.00 vii Special Allowance Payments 4,892,766,22 34,809,529,90 76,652,329,66 37,9 viii Subdent Loan Non-Cash Interest Activity 1,604,013,42 6,438,171.05 7.083,682,55 3,3 ix Total Interest Activity \$ 1,8216,467,78 \$ 91,961,849,17 \$ 140,587,619,76 \$ 88,7 ii Interest Accrual Adjustment \$ 452,71 \$ 8,185,46 \$ 3,896,17 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ 20,9 \$ \$ 20,9 \$ \$ 20,9 \$ \$ 20,9 \$ \$ 20,9 \$ <td>ii Interest Claims Received from Guarantors</td> <td></td> <td>316,481.51</td> <td></td> <td>1,795,571.75</td> <td></td> <td>1,750,431.81</td> <td></td> <td>92,534</td>	ii Interest Claims Received from Guarantors		316,481.51		1,795,571.75		1,750,431.81		92,534
v Interest Reimbursements 10,684.31 99,397.27 198,097.70 1 vi Other System Adjustments 0.00 0.00 0.00 0.00 viii Special Allowance Payments 4.892,766.22 34.802,565.23.99.66 77,083,682.55 3.3 viii Subaidy Payments 1.604,013.42 6.438,171.05 7.083,682.55 3.3 ix Total Interest Collections \$ 18,216,467.78 \$ 91,961,849.17 \$ 140,587,619.76 \$ 887,70 Student Loan Non-Cash Interest Activity \$ 452,71 \$ 8,185,46 \$ 3,986,17 \$ 20,9 7 31,216,668.75 20,9 \$	iii Collection Fees/Returned Items		2,812.15		18,998.21		70,105.87		30,826
vi Other System Adjustments 0.00 0.00 0.00 0.00 0.00 vii Special Allowance Payments 4.892,766.22 34.899,259.90 76.652,329.66 37.9 viii Subsidy Payments 1.604,013.42 6.438,171.05 7.083.682,55 3.3.9 ix Total Interest Collections \$ 18,216,467.78 \$ 91,961,849.17 \$ 140,587,619.76 \$ 88.7 Student Loan Non-Cash Interest Activity i Interest Activity \$ 452,271 \$ 8,185.46 \$ 3,896.17 \$ 20,9 iii Total Non-Cash Interest Adjustments \$ 452,271 \$ 8,185.46 \$ 3,896.17 \$ 20,9 iii Total Non-Cash Interest Adjustments \$ 45,315,105.66 31,413,163.51 31,220,764.92 \$ 20,9 Student Loan Interest Adjustments \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.9 Student Loan Interest Adjustments \$ 26,532,026.15 \$ 1,943,588,375.06 \$ 2,012,218,653.05 \$ 2,298,66 (+) <td>iv Late Fee Reimbursements</td> <td></td> <td>148,687.04</td> <td></td> <td></td> <td></td> <td>672,440.64</td> <td></td> <td>439,274</td>	iv Late Fee Reimbursements		148,687.04				672,440.64		439,274
vii Special Allowance Payments 4,892,766.22 34,809,529.90 76,652,329.66 37,9 viii Subsidy Payments 1,604,013.42 6,438,171.05 7,083,682.55 3,3 ix Total Interest Collections \$ 18,216,467.78 \$ 91,961,849.17 \$ 140,587,619.76 \$ 887 Student Loan Non-Cash Interest Activity i Interest Activity \$ 482,716.56 \$ 31,413,163.51 31,216,868.75 20,9 Student Loan Non-Cash Interest Adjustment \$ 8,315,105.66 31,413,163.51 31,216,868.75 20,9 \$ \$	 v Interest Reimbursements 		10,684.31		99,397.27		198,097.70		103,293.
viii Subsidy Payments 1,604,013.42 6,438,171.05 7,083,682.55 3.3 ix Total Interest Collections \$ 18,216,467.78 \$ 91,961,849.17 \$ 140,587,619.76 \$ 887.7 Student Loan Non-Cash Interest Activity i Interest Activity \$ 452.71 \$ 8,185.46 \$ 3.396.17 \$ 20,9 ii Capitalized Interest Student Loan Interest Adjustments \$ 8,315,105.66 31,413,163.51 31,216,686.75 20,9 iii Total Non-Cash Interest Adjustments \$ 8,315,105.66 31,413,163.51 31,220,764.92 \$ 20,9 Student Loan Interest Purchases \$ 0.000 \$ 0.000 \$ 0.000 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 2,99,66 \$ 2,299,66 \$ 2,299,66 \$ 2,299,66 \$ 2,299,66 \$ 2,299,66 \$ 2,299,66 \$ 2,299,66 \$	vi Other System Adjustments		0.00		0.00		0.00		0.
ix Total Interest Collections \$ 18,216,467.78 \$ 91,961,849.17 \$ 140,587,619.76 \$ 88,7 Student Loan Non-Cash Interest Activity \$ 452.71 \$ 8,185.46 \$ 3,896.17 \$ 20,9 ii Capitalized Interest \$ 3,315,105.66 31,413,163.51 31,220,764.92 \$ 20,9 student Loan Interest Adjustments \$ 8,315,558.37 \$ 31,421,348.97 \$ 0.00	vii Special Allowance Payments								37,927,068.
Student Loan Non-Cash Interest Activity \$ 452.71 \$ 8,185.46 \$ 3,896.17 \$ ii Interest Accrual Adjustment \$ 452.71 \$ 8,185.46 \$ 3,896.17 \$ iii Capitalized Interest 8,315,105.66 31,413,163.51 31,216,868.75 20,9 student Loan Interest Adjustments \$ 8,315,558.37 \$ 31,421,348.97 \$ 31,220,764.92 \$ 20,9 Student Loan Interest Purchases \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86 \$ 2,99,86,89,22,10 \$ 1,943,588,375.06 \$ 2,018,509,023,58 \$	viii Subsidy Payments		1,604,013.42				7,083,682.55		3,372,435.
i Interest Accrual Adjustment \$ 452.71 \$ 8,185.46 \$ 3,896.17 \$ ii Capitalized Interest 8,315,105.66 31,413,163.51 31,216,868.75 20,9 iii Total Non-Cash Interest Adjustments \$ 8,315,105.66 31,413,163.51 31,220,764.92 \$ 20,9 Student Loan Interest Purchases \$ 0.00 \$	ix Total Interest Collections	\$	18,216,467.78	\$	91,961,849.17	\$	140,587,619.76	\$	88,754,645.
ii Capitalized Interest 8,315,105.66 31,413,163.51 31,216,868.75 20,9 iii Total Non-Cash Interest Adjustments \$ 8,315,558.37 \$ 31,421,348.97 \$ 31,220,764.92 \$ 20,9 Student Loan Interest Purchases \$ 0.00 <td>Student Loan Non-Cash Interest Activity</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Student Loan Non-Cash Interest Activity								
ii Capitalized Interest 8,315,105.66 31,413,163.51 31,216,868.75 20,9 iii Total Non-Cash Interest Adjustments \$ 8,315,558.37 \$ 31,421,348.97 \$ 31,220,764.92 \$ 20,9 Student Loan Interest Purchases \$ 0.00 <td>i Interest Accrual Adjustment</td> <td>\$</td> <td>452.71</td> <td>\$</td> <td>8.185.46</td> <td>\$</td> <td>3.896.17</td> <td>\$</td> <td>(7,087</td>	i Interest Accrual Adjustment	\$	452.71	\$	8.185.46	\$	3.896.17	\$	(7,087
iii Total Non-Cash Interest Adjustments \$ 8,315,558.37 \$ 31,421,348.97 \$ 31,220,764.92 \$ 20,9 Student Loan Interest Purchases \$ 0.00 \$ 0.0			8,315,105.66				31,216,868.75		20,940,219
Total Student Loan Interest Activity \$ 26,532,026.15 \$ 123,383,198.14 \$ 171,808,384.68 \$ 109,6 (=) Ending Student Loan Portfolio Balance \$ 1,928,789,252.10 \$ 1,943,588,375.06 \$ 2,012,218,653.05 \$ 2,298,66 (+) Interest to be Capitalized \$ 6,277,670.50 \$ 6,542,157.52 \$ 6,290,370.53 \$ 5,88 (=) TOTAL POOL \$ 1,935,066,922.60 \$ 1,950,130,532.58 \$ 2,018,509,023.58 \$ 2,304,4 (+) Capitalized Interest \$ - \$ - \$ - \$ 75,0 (+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$ 0.00 \$	iii Total Non-Cash Interest Adjustments	\$		\$		\$		\$	20,933,132
(=) Ending Student Loan Portfolio Balance \$ 1,928,789,252.10 \$ 1,943,588,375.06 \$ 2,012,218,653.05 \$ 2,298,6 (+) Interest to be Capitalized \$ 6,277,670.50 \$ 6,542,157.52 \$ 6,290,370.53 \$ 5,8 (=) TOTAL POOL \$ 1,935,066,922.60 \$ 1,950,130,532.58 \$ 2,018,509,023.58 \$ 2,304,4 (+) Capitalized Interest \$ - \$ \$ 75,0 (+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00	Student Loan Interest Purchases	\$	0.00	\$	0.00	\$	0.00	\$	(54,200
(+) Interest to be Capitalized \$ 6,277,670.50 \$ 6,542,157.52 \$ 6,290,370.53 \$ 5,8 (=) TOTAL POOL \$ 1,935,066,922.60 \$ 1,950,130,532.58 \$ 2,018,509,023.58 \$ 2,304,4 (+) Capitalized Interest \$ - \$ - \$ 75,0 (+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$	Total Student Loan Interest Activity	\$	26,532,026.15	\$	123,383,198.14	\$	171,808,384.68	\$	109,633,577.
(+) Interest to be Capitalized \$ 6,277,670.50 \$ 6,542,157.52 \$ 6,290,370.53 \$ 5,8 (=) TOTAL POOL \$ 1,935,066,922.60 \$ 1,950,130,532.58 \$ 2,018,509,023.58 \$ 2,304,4 (+) Capitalized Interest \$ - \$ - \$ 75,0 (+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$									
(=) TOTAL POOL \$ 1,935,066,922.60 \$ 1,950,130,532.58 \$ 2,018,509,023.58 \$ 2,304,4 (+) Capitalized Interest \$ - \$ - \$ 75,0 (+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$ 0.00 \$		\$,, . ,	\$		\$,. , .,	\$	2,298,631,384
(+) Capitalized Interest \$ - \$ - \$ 75,0 (+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$ 0.00 \$	(+) Interest to be Capitalized	\$	6,277,670.50	\$	6,542,157.52	\$	6,290,370.53	\$	5,800,831
(+) Add-on Consolidation Loan Account Balance \$ 0.00 \$ 0.00 \$ 0.00 \$	(=) TOTAL POOL	\$	1,935,066,922.60	\$	1,950,130,532.58	\$	2,018,509,023.58	\$	2,304,432,215
	(+) Capitalized Interest	\$	-	\$	-	\$	-	\$	75,000,000
(+) Reserve Account Balance \$ 4,837,667.31 \$ 4,875,326.33 \$ 5,046,272.56 \$ 5,7	(+) Add-on Consolidation Loan Account Balance	\$	0.00	\$	0.00	\$	0.00	\$	0
	(+) Reserve Account Balance	s	4 837 667 31	\$	4 875 326 33	\$	5 046 272 56	\$	5,761,080
		φ	,007,007.31	Ŷ	4,070,020.00	ų	3,040,272.30	φ	5,701,000
(=) Total Adjusted Pool \$ 1,939,904,589.91 \$ 1,955,005,858.91 \$ 2,023,555,296.14 \$ 2,385,1	(=) Total Adjusted Pool	\$	1,939,904,589.91	\$	1,955,005,858.91	\$	2,023,555,296.14	\$	2,385,193,295

V. 2006-4	Distribution	Payment History and C		
	Distribution	F	Pool Balances	Since Issued CPR *
	Jul-06	\$	2,448,105,450	7.94%
	Oct-06	\$	2,358,116,803	9.91%
	Jan-07	\$	2,304,432,215	8.78%
	Apr-07	\$	2,152,024,575	12.28%
	Jul-07	\$	2,085,605,188	11.72%
	Oct-07	\$	2,041,854,304	10.74%
	Jan-08	\$	2,018,509,024	9.52%
	Apr-08	\$	2,000,349,497	8.48%
	Jul-08	\$	1,979,950,695	7.70%
	Oct-08	\$	1,964,158,691	6.99%
	Jan-09	\$	1,950,130,533	6.38%
	Apr-09	\$	1,935,066,923	5.87%
				d on the current period
calculated aga	inst the period's	project	ed pool balance as	determined at the tru