SLM Student Loan Trust 2006-4

Quarterly Servicing Report

Distribution Date 04/25/2008 Collection Period 01/01/2008 - 03/31/2008

SLM Funding LLC - Depositor

Sallie Mae Inc. - Servicer and Administrator

Deutsche Bank - Indenture Trustee

Bank of New York Trust Company, N.A. - Eligible Lender Trustee
SLM Investment Corp - Excess Distribution Certificateholder

Stude	nt Loan Portfolio	Characteristics			12/31/2007		Activity		03/31/2008
i	Portfolio Balance			\$	2,012,218,653.05	5	(\$17,948,677.78)	\$	1,994,269,975.27
ii	Interest to be Capit	alized			6,290,370.53		,		6,079,521.47
	Total Pool			\$	2,018,509,023.58			\$	2,000,349,496.74
iv	Capitalized Interest	t			0.00	0			0.00
v	Add-on Consolidati	on Loan Account Balance			0.00	0			0.00
vi	Specified Reserve	Account Balance			5,046,272.56	ŝ			5,000,873.74
vii	Total Adjusted Po	ol		\$	2,023,555,296.14	4		\$	2,005,350,370.48
i	Weighted Average	Coupon (WAC)			4.4819	%			4.481%
ii	Weighted Average	Remaining Term			277.77	7			276.69
iii	Number of Loans				107,19°	1			106,164
	Number of Borrowe				62,339				61,721
		ding Principal Balance - T-Bill		\$	13,278,46			\$	12,808,619
		ding Principal Balance - T-billC		\$	11,308,852			\$	11,243,184
	Aggregate Outstand Pool Factor	ding Principal Balance - Comme	ercial Paper	\$	1,993,921,710 0.803199789			\$	1,976,297,693 0.795973798
			2				D. I		D. I
Notes	A-1 Notes	78442GSF4	Spread -0.030%		Exchange Ratio 1.00000	\$	Balance 01/25/2008 0.00	¢	Balance 04/25/2008 0.00
	A-1 Notes A-2 Notes	78442GSF4 78442GSG2	0.000%		1.00000	\$	19,187,296.14		982,370.48
	A-2 Notes A-3 Notes	78442GSH0	0.040%		1.00000	\$	150,000,000.00	-	150,000,000.00
	A-3 Notes A-4 Notes	78442GSH0 78442GSJ6	0.040%		1.00000	\$	392,000,000.00		392,000,000.00
	A-4 Notes A-5 Notes	78442GSK3	0.100%		1.00000	\$	326,536,000.00		326,536,000.00
	A-6 Notes	XS0251323860	0.150%		1.21250	€	872,577,000.00		872,577,000.00
	B Notes	78442GSL1	0.200%		1.00000	\$	77,832,000.00		77,832,000.00
Reserv	e Account						01/25/2008		4/25/2008
	Required Reserve	Acct Deposit (%)		-			0.25%		0.25%
ii	Reserve Acct Initial	Deposit (\$)							
	Specified Reserve					\$	5,046,272.56		5,000,873.74
	Reserve Account F	()				\$	3,769,627.00		3,769,627.00
v	Current Reserve Ad	cct Balance (\$)				\$	5,046,272.56	\$	5,000,873.74
	Accounts						01/25/2008		4/25/2008
	• •	Purchase Account				\$	0.00		0.00
	Add-on Consolidati					\$	0.00		0.00
III	Capitalized Interest	Account				\$	0.00	\$	0.00
Asset/L	iability						01/25/2008		4/25/2008
	Total Adjusted Poo	ı				\$	2,023,555,296.14	\$	2,005,350,370.48
		Balance Notes (converted to US	D)			\$	2,023,555,296.14		2,005,350,370.48
	Difference	,	*			\$	-	\$	0.00
	Dillerence								

II. 2006-4	Transactions from:	01/01/2008	through:	03/31/2008	
	0.1.1. 0.1.1.1.1.1.1				
Α	Student Loan Principal Activity i Regular Principal Coll		\$	20 446 655 27	
	•		p	20,446,655.37	
	ii Principal Collections f			5,725,151.79	
				180,708.44	
	iv Other System Adjustn		_	0.00	
	v Total Principal Colle	ctions	\$	26,352,515.60	
В	Student Loan Non-Cash Princip	nal Activity			
	i Other Adjustments	an Addivity	\$	83,331.13	
	ii Capitalized Interest		•	(8,487,168.95)	
	iii Total Non-Cash Prin	cipal Activity	\$	(8,403,837.82)	
				• • • •	
С	Student Loan Principal Purchas	ses	\$	0.00	
D	Total Student Loan Principal Ad	ctivity	\$	17,948,677.78	
Е	Student Loan Interest Activity				
	i Regular Interest Colle		\$	12,372,701.58	
	ii Interest Claims Receiv			295,627.70	
	iii Collection Fees/Retur			7,809.84	
	iv Late Fee Reimbursem			164,862.12	
	v Interest Reimburseme			30,043.24	
	vi Other System Adjustn			0.00	
	vii Special Allowance Pa	yments		15,639,661.10	
	viii Subsidy Payments			1,618,240.51	
	ix Total Interest Collect	tions	\$	30,128,946.09	
F	Student Loan Non-Cash Interes	t Activity			
	i Interest Accrual Adjus	•	\$	3,079.94	
	ii Capitalized Interest		•	8,487,168.95	
	iii Total Non-Cash Inter	est Adjustments	\$	8,490,248.89	
G	Student Loan Interest Purchase	es	\$	0.00	
-		-	<u> </u>		
Н	Total Student Loan Interest Act	ivity	\$	38,619,194.98	
1	Non-Reimbursable Losses During	Collection Period	\$	86,494.58	
j	Cumulative Non-Reimbursable Lo		\$	377,814.92	

A Principal Collections i 17,898,479.12 ii Consolidation Principal Payments 8,273,328.04 iii Reimbursements by Seller 0.24 iv Borrower Benefits Reimbursements 0.00 v Reimbursements by Servicer 0.19 vi Re-purchased Principal 180,708.01 vi Total Principal Collections \$ 25,352,515.60 B Interest Collections \$ 29,866,650.13 i Interest Collections \$ 29,866,650.13 ii Consolidation Interest Payments 59,890.76 iii Reimbursements by Servicer 9,890.76 iii Reimbursements by Servicer 27,088.08 vi Re-purchased Interest 3,915.47 viii Collection Fees/Return Items 7,809.84 viii Late Fees 164,862.12 ix Total Interest Collections \$ 30,128,946.09 C Other Reimbursements \$ 223,3013.50 D Reserves in Excess of the Requirement \$ 45,398.82 E Adm	III. 2006-4	Collection Account Activity	01/01/2008	through	03/31/2008
Fig. Consolidation Principal Payments Rezimbursements by Seller 0.24	А	Principal Collections			
iii		i Principal Payments Received		\$	17,898,479.12
V Borrower Benefits Reimbursements 0.00 V Reimbursements by Servicer 0.19 V Re-purchased Principal 180,708.01 V Re-purchased Principal 180,708.01 V Total Principal Collections \$ 26,352,515.60 B Interest Collections \$ 29,866.650.13 I Interest Payments Received \$ 29,866.650.13 I Consolidation Interest Payments \$ 95,580.76 I Reimbursements by Seller \$ 95,580.76 I Borrower Benefits Reimbursements \$ 0.00 V Reimbursements by Seller \$ (960.31) V Reimbursements by Selvicer \$ 27,088.08 V Reipurchased Interest \$ 3,915.47 V Collection Fees/Return Items 7,809.84 V I Collection Fees/Return Items 7,809.84 V I Collection Fees/Return Items 7,809.84 V T Collection Fees/Return Items 7,809.84 V T Collection Fees/Return Items 7,809.84 V T Collection \$ 30,123,946.09 C Other Reimbursements \$ 253,013.50 D Reserves in Excess of the Requirement \$ 45,398.82 E Administrator Account Investment Income \$ 0.00 F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed during previous distribution \$ 0.00 H Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS \$ 57,246,505.80 LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to Servicer \$ (1,673,569.44) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) J NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00		. ,			
v Reimbursements by Servicer 0.19 vi Re-purchased Principal 180,708.01 vi Total Principal Collections \$ 26,352,515.60 B Interest Collections : i Interest Payments Received \$ 29,866,650.13 ii Consolidation Interest Payments \$ 95,580.76 ii Reimbursements by Seller (960.31) iv Borrower Benefits Reimbursements 0.00 v Reimbursements by Servicer 27,088.08 vi Re-purchased Interest 3,915.47 vi Collection Fees/Return Items 7,809.84 viii Late Fees 164.862.12 ix Total Interest Collections \$ 30,128,946.09 C Other Reimbursements \$ 253,013.50 D Reserves in Excess of the Requirement \$ 45,398.82 E Administrator Account Investment Incom \$ 0.00 F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed during previous distribution \$ 0.00 I		iii Reimbursements by Seller			0.24
vi Re-purchased Principal vii 180,708.01 vii Total Principal Collections \$ 26,332,515.60 B Interest Collections \$ 29,866,650.13 i Interest Payments Received \$ 29,866,650.13 iii Consolidation Interest Payments \$ 90,580.76 iiii Reimbursements by Seller (90.31) iv Borower Benefits Reimbursements 0.00 v Reimbursements by Servicer 27,088.08 vi Reprehased Interest 3,915.47 viii Collection Fees/Return Items 7,809.84 viii Late Fees 124,862.12 ix Total Interest Collections \$ 30,128,946.09 C Other Reimbursements \$ 253,013.50 D Reserves in Excess of the Requirement \$ 45,398.82 E Administrator Account Investment Incom \$ 0.00 F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed from subsequent distribution \$ 0.00 I Funds Released from Capitalized Interest Account \$ 0.00 <td></td> <td>iv Borrower Benefits Reimbursements</td> <td></td> <td></td> <td>0.00</td>		iv Borrower Benefits Reimbursements			0.00
Total Principal Collections \$ 26,352,515.60		v Reimbursements by Servicer			0.19
Total Principal Collections \$ 26,352,515.60		vi Re-purchased Principal			180.708.01
i Interest Payments Received ii Consolidation Interest Payments iii Reimbursements by Seller iv Borrower Benefits Reimbursements (960.31) iv Borrower Benefits Reimbursements (0.00) v Reimbursements by Servicer vi Re-purchased Interest (3.915.47) vii Collection Fees/Return Items vii Late Fees (7.088.08) vii Late Fees (164.862.12) ix Total Interest Collections (3.0128,946.09) C Other Reimbursements (5.0128) C Other Reimbursements (5.0128) D Reserves in Excess of the Requirement (5.000) F Investment Earnings for Period in Trust Accounts (5.000) F Investment Earnings for Period in Trust Accounts (5.000) H Funds borrowed during previous distribution (5.000) I Funds Released from Capitalized Interest Account (5.000) V Funds Released from Capitalized Interest Account (5.000) N FUNDAL AVAILABLE FUNDS (5.728,979.75) J NET AVAILABLE FUNDS (5.278,979.75) LESS FUNDS (5.278,979.75) Administration Fees Due (7.000) M Administration Fees Due (5.000) M Administration Fees Due (5.000)				\$	
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v Reimbursements by Servicer 27,088.08 vi Re-purchased Interest 3,915.47 vii Collection Fees/Return Items 7,809.84 viii Late Fees 164.862.12 ix Total Interest Collections \$ 30,128,946.09 C Other Reimbursements \$ 253,013.50 D Reserves in Excess of the Requirement \$ 45,398.82 E Administrator Account Investment Income \$ 0.00 F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed during previous distribution \$ 0.00 H Funds borrowed from subsequent distributior \$ 0.00 I Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS \$ 57,248,505.80 LESS FUNDS PREVIOUSLY REMITTED: \$ (1,673,569.44) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) J NET AVAILABLE FUNDS \$ 0.295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 <td></td> <td>•</td> <td></td> <td></td> <td></td>		•			
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viii Collection Fees/Return Items viiii Late Fees 7,809,84 164,862.12					
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D Reserves in Excess of the Requirement \$ 45,398.82 E Administrator Account Investment Income \$ 0.00 F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed during previous distribution \$ 0.00 H Funds borrowed from subsequent distributior \$ 0.00 I Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS \$ 57,248,505.80 LESS FUNDS PREVIOUSLY REMITTED: \$ (1,673,569.44) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) J NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00		ix Total Interest Collections		\$	30,128,946.09
E Administrator Account Investment Income \$ 0.00 F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed during previous distribution \$ 0.00 H Funds borrowed from subsequent distributior \$ 0.00 I Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to Servicer Consolidation Loan Rebate Fees to Dept. of Education \$ 57,248,505.80 NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due	С	Other Reimbursements		\$	253,013.50
F Investment Earnings for Period in Trust Accounts \$ 468,631.79 G Funds borrowed during previous distribution \$ 0.00 H Funds borrowed from subsequent distributior \$ 0.00 I Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to Servicer Consolidation Loan Rebate Fees to Dept. of Education \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due	D	Reserves in Excess of the Requirement		\$	45,398.82
G Funds borrowed during previous distribution \$ 0.00 H Funds borrowed from subsequent distributior \$ 0.00 I Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS \$ 57,248,505.80 LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to Servicer \$ (1,673,569.44) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) J NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00	Е	Administrator Account Investment Income		\$	0.00
H Funds borrowed from subsequent distributior \$ 0.00 Funds Released from Capitalized Interest Account \$ 0.00 TOTAL AVAILABLE FUNDS \$ 57,248,505.80 LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to Servicer \$ (1,673,569.44) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00	F	Investment Earnings for Period in Trust Acco	ounts	\$	468,631.79
Funds Released from Capitalized Interest Account	G	Funds borrowed during previous distribution	n	\$	0.00
TOTAL AVAILABLE FUNDS LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to Servicer Consolidation Loan Rebate Fees to Dept. of Education NET AVAILABLE FUNDS Servicing Fees Due for Current Period Carryover Servicing Fees Due Administration Fees Due \$ 57,248,505.80 \$ (1,673,569.44) (5,278,979.75) \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00	н	Funds borrowed from subsequent distribution	or	\$	0.00
LESS FUNDS PREVIOUSLY REMITTED: \$ (1,673,569.44) Servicing Fees to Servicer \$ (5,278,979.75) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) J NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00	1	Funds Released from Capitalized Interest Ac	count	\$	0.00
Servicing Fees to Servicer \$ (1,673,569.44) Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75)		TOTAL AVAILABLE FUNDS		\$	57,248,505.80
Consolidation Loan Rebate Fees to Dept. of Education \$ (5,278,979.75) NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00					
J NET AVAILABLE FUNDS \$ 50,295,956.61 K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00					• • • • •
K Servicing Fees Due for Current Period \$ 832,283.19 L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00		Consolidation Loan Rebate Fees to I	Dept. of Education	\$	(5,278,979.75)
L Carryover Servicing Fees Due \$ 0.00 M Administration Fees Due \$ 20,000.00	J	NET AVAILABLE FUNDS		\$	50,295,956.61
M Administration Fees Due \$ 20,000.00	К	Servicing Fees Due for Current Period		\$	832,283.19
	L	Carryover Servicing Fees Due		\$	0.00
N Total Fees Due for Period \$ 852,283.19	М	Administration Fees Due		\$	20,000.00
	N	Total Fees Due for Period		\$	852,283.19

IV. 2006-4	Portfolio Cha	racteristics									
	Weighted A	va Coupon	# of L	_oans	(% *	F	Principa	I Amount	%	*
STATUS	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007		03/31/2008	12/31/2007	03/31/2008
INTERIM: In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$	0.00	\$ 0.00	0.000%	0.000%
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%		0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$	0.00	\$ 0.00	0.000%	0.000%
REPAYMENT Active Current 31-60 Days Delinquent 61-90 Days Delinquent	4.421% 4.897% 4.885%	4.435% 4.803% 5.065%	69,243 3,791 1,990	70,186 3,152 1,361	64.598% 3.537% 1.856%	66.111% 2.969% 1.282%	\$ 1,225,305,1 65,823, 32,845,	449.77	\$ 1,239,213,635.43 57,275,555.85 21,671,276.68	60.893% 3.271% 1.632%	62.139% 2.872% 1.087%
91-120 Days Delinquent > 120 Days Delinquent	4.891% 5.195%	5.096% 5.121%	967 3,318	564 2,506	0.902% 3.095%	0.531% 2.360%			9,320,267.32 37,342,967.27	0.721% 2.388%	0.467% 1.873%
Deferment Current	4.130%	4.137%	16,100	16,286	15.020%	15.340%	339,478,	435 37	339,009,309.09	16.871%	16.999%
Forbearance			10,100	10,200	10.02070	10.01070	333,,	100.01	550,050,050.05	10.01.170	10.00070
Current	4.869%	4.855%	11,471	11,507	10.701%	10.839%	281,519,6	654.88	281,120,357.55	13.991%	14.096%
TOTAL REPAYMENT	4.480%	4.477%	106,880	105,562	99.710%	99.433%	\$ 2,007,535,0	612.04	\$ 1,984,953,369.19	99.767%	99.533%
Claims in Process (1)	5.554%	5.511%	274	577	0.256%	0.543%	\$ 4,334,	296.83	\$ 9,161,740.33	0.215%	0.459%
Aged Claims Rejected (2) GRAND TOT	5.703% AL 4.481%	4.987% 4.481%	37 107,191	25 106,164	0.035% 100.000%	0.024% 100.000%		744.18	,	0.017% 100.000%	0.008% 100.000%

⁽¹⁾ Claims filed and unpaid; includes claims rejected aged less than 6 months(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

^{*}Percentages may not total 100% due to rounding.

V. 2006-	4 Interest Accruals		
	Description of Assert Assert Desire Collective Period	© 00 500 044 50	
Α	Borrower Interest Accrued During Collection Period	\$ 20,503,844.53	
В	Interest Subsidy Payments Accrued During Collection Period	1,581,398.61	
С	Special Allowance Payments Accrued During Collection Period	7,622,130.50	
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)	468,631.79	
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)	0.00	
F	Consolidation Loan Rebate Fees	<u>(5,278,979.75)</u>	
G	Net Expected Interest Collections	\$ 24,897,025.68	

VI. 200	6-4 Accrued Interes	t Factors				
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	<u>Index</u>
А	Class A-1 Interest Rate	0.00000000				
В	Class A-2 Interest Rate	0.008420660	01/25/2008 - 04/25/2008	1 NY Business Day	3.33125%	LIBOR
С	Class A-3 Interest Rate	0.008521771	01/25/2008 - 04/25/2008	1 NY Business Day	3.37125%	LIBOR
D	Class A-4 Interest Rate	0.008622882	01/25/2008 - 04/25/2008	1 NY Business Day	3.41125%	LIBOR
Е	Class A-5 Interest Rate	0.008673438	01/25/2008 - 04/25/2008	1 NY Business Day	3.43125%	LIBOR
F	Class A-6 Interest Rate	0.011218278	01/25/2008 - 04/25/2008	1 NY and TARGET Business Day	4.43800%	EURIBOR
G	Class B Interest Rate	0.008926215	01/25/2008 - 04/25/2008	1 NY Business Day	3.53125%	LIBOR
	* Pay rates for Current Distribution. For the	ne interest rates applicable to th	e next distribution date, please see	http://www.salliemae.com/salliemae/investor/sl	mtrust/extracts/abrate.txt .	

	Credit	Suisse International		BNP Paribas
	A-6	Swap Calculation	A-6	Swap Calculation
SLM Student Loan Trust Pays:				
i Notional Swap Amount (USD)	\$	529,000,000	\$	529,000,000
ii 3 Month USD-LIBOR		3.33125%		3.33125%
iii Spread		0.160000%		0.160000%
iv Pay Rate		3.49125%		3.49125%
v Days in Period 01/25/2008 - 04/25/2008		91		91
vi Gross Swap Payment Due Counterparty	\$	4,668,480.10	\$	4,668,480.10
Counterparty Pays:				
i Notional Swap Amount (EUR)	€	436,288,500.00	€	436,288,500.00
ii 3 Month EURIBOR		4.28800%		4.28800%
iii Spread		<u>0.15000%</u>		0.15000%
iv Pay Rate		4.43800%		4.43800%
v Days in Period 01/25/2008 - 04/25/2008		91		91
vi Gross Swap Receipt Due Paying Agent	€	4,894,405.58	€	4,894,405.58

VIII. 20	06-4	Inputs From Prior Perio	od			12/31/2007										
А	Total S	Student Loan Pool Outstanding														
	i	Portfolio Balance			\$	2,012,218,653.05										
	ii	Interest To Be Capitalized				6,290,370.53										
	iii	Total Pool			\$	2,018,509,023.58	-									
	iv	Capitalized Interest				0.00										
	V	Add-on Consolidation Loan Accou	unt Ba	lance		0.00										
	vi	Specified Reserve Account Balan	ice			5,046,272.56										
İ	vii	Total Adjusted Pool			\$	2,023,555,296.14	-									
В	Total 1	Note Factor				0.779980055										
C		Note Balance			\$	2,023,555,296.14										
	Total	Note Balance			Ψ	2,020,000,200.14										
D	Note I	Balance 01/25/2008		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class A-6		Class B
	i.	Current Factor		0.000000000	١.	0.040824034		1.000000000	١.	1.000000000	١.	1.000000000	_	1.000000000	١.	1.000000000
	"	Expected Note Balance	\$	0.00	\$	19,187,296.14	\$	150,000,000.00	\$	392,000,000.00	\$	326,536,000.00	€	872,577,000.00	\$	77,832,000.00
	iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	€	_	\$	0.00
	iv	Interest Shortfall	\$	0.00	\$	0.00	\$		\$		\$		€	-	\$	0.00
	V	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	€	-	\$	0.00
Е	Reser	ve Account Balance			¢	5,046,272.56										
F		id Primary Servicing Fees from Prio	r Mont	th(s)	\$	0.00										
G		id Administration fees from Prior Qu			\$	0.00										
Н	Unpai	id Carryover Servicing Fees from Pi	rior Qu	uarter(s)	\$	0.00										
- 1	Interes	st Due on Unpaid Carryover Service	ing Fe	es	\$	0.00										

Remaining Funds Balance	IX. 20	06-4 Waterfall for Distributions			
A Total Available Funds (Section III-J) \$ 50,295,956.61 \$ 50,295,957.73.40 \$ 50,295,956.91 \$ 50,295,957,73.40 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,957,73.40 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,957,73.40 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295,956.91 \$ 50,295					Remaining
B				<u> </u>	unds Balance
C Administration Fee \$ 20,000.00 \$ 49,443,673.42 D Class A Noteholders' Interest Distribution Amounts i Class A-1 \$ 0.00 \$ 49,443,673.42 iii Class A-2 \$ 161,569.69 \$ 49,282,103.73 iii Class A-3 \$ 1,278,265.63 \$ 48,003,838.10 iv Class A-4 \$ 3,380,169.72 \$ 44,623,668.38 v Class A-5 USD payment (aggregate) to the swap counterparties \$ 2,832,189.59 \$ 41,791,478.79 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 16,989,154.83 E Class B Noteholders' Interest Distribution Amount \$ 694,745.19 \$ 31,759,773.40 F Class A Noteholders' Principal Distribution Amounts i Class A-2 \$ 18,204,925.66 \$ 13,554,847.74 iii Class A-3 \$ 0.00 \$ 31,759,773.40 F Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 v Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 v Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vi Class A-7 Principal Distribution F \$ 0.00 \$ 13,554,847.74 vi Class A-7 Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 vi Class A-8 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vi Class A-8 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vi Class A-8 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vi Class A-7 Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees	Α	Total Available Funds (Section III-J)	\$ 50,295,956.61	\$	50,295,956.61
D Class A Noteholders' Interest Distribution Amounts i Class A-1 ii Class A-2 iii Class A-3 iii Class A-3 iii Class A-3 iv Class A-6 USD payment (aggregate) to the swap counterparties vii Total Class A Interest Distribution E Class B Noteholders' Principal Distribution Amounts i Class A-1 ii Class A-1 ii Class A-1 ii Class A Noteholders' Principal Distribution Amounts i Class A-1 ii Class A-2 iii Class A-3 iv Class A-4 v Class A-3 iv Class A-3 iv Class A-4 v Class A-5 v Class A-5 v Class A-6 vi Class A-7 vi Class A-8 vi Class A-8 vi Class A-9 v	В	Primary Servicing Fees - Current Month	\$ 832,283.19	\$	49,463,673.42
i Class A-1 ii Class A-2 iii Class A-2 iii Class A-2 iii Class A-3 iii Class A-3 iii Class A-3 iii Class A-4 v Class A-5 v Class A-5 vi Class A-6 USD payment (aggregate) to the swap counterparties vii Total Class A Interest Distribution E Class B Noteholders' Interest Distribution Amount F Class A Noteholders' Principal Distribution Amounts i Class A-1 iii Class A-2 iii Class A-3 iv Class A-3 iv Class A-1 iii Class A-1 iii Class A-1 iii Class A-1 iii Class A-2 iii Class A-2 iii Class A-3 iv Class A-3 iv Class A-4 v Class A-5 vii Total Class A-1 iii Class A-1 iii Class A-1 iii Class A-2 iii Class A-3 iv Class A-4 v Class A-5 vi Class A-5 vi Class A-6 vi Class A-7 vi Class A-7 vi Class A-7 vi Class A-7 vi Class A-8 vi Class A-8 vi Class A-9 vi Class A-9 vi Class A-9 vi Class A-9 vi Class A-1 vi Class	С	Administration Fee	\$ 20,000.00	\$	49,443,673.42
iii Class A-2 iii Class A-3 iii Class A-3 iii Class A-4 iv Class A-4 v Class A-5 vi Class A-5 vi Class A-6 USD payment (aggregate) to the swap counterparties viii Class A Noteholders' Interest Distribution E Class B Noteholders' Principal Distribution Amounts i Class A-1 ii Class A-2 iii Class A-2 iii Class A-2 iii Class A-3 iii Class A-1 iii Class A-1 iii Class A-2 iii Class A-2 iii Class A-3 iv Class A-4 v Class A-5 vi Class A-6 viiii Class A-1 viii Class A-1 viii C	D	Class A Noteholders' Interest Distribution Amounts			
iii Class A-3 iv Class A-4 v Class A-5 v Class A-5 v Class A-5 vi Class A-6 v Class A-6 vi Class A-7 vi Class A-7 vi Class A-1 vi Total Class A Interest Distribution E Class B Noteholders' Interest Distribution Amount F Class A Noteholders' Principal Distribution Amounts i Class A-1 iii Class A-2 iii Class A-2 iii Class A-3 iv Class A-4 v Class A-4 v Class A-7 vi Class A-7 vi Class A-8 viii Class A-1 iii Class A-1 iv Class A-4 v Class A-5 vi Class A-7 vi Class A-7 vi Class A-7 vi Class A-8 vi Class A Principal Distribution G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 L Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 L Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 L Remaining Swap Termination Fees		i Class A-1	0.00	\$	49,443,673.42
iv Class A-4 v Class A-5 v Class A-5 v Class A-6 USD payment (aggregate) to the swap counterparties vii Total Class A Interest Distribution E Class B Noteholders' Interest Distribution Amount F Class A Noteholders' Principal Distribution Amounts i Class A-1 ii Class A-2 iii Class A-3 iv Class A-3 v Class A-4 v Class A-5 vi Class A-5 vi Class A-6 viii Class A-7 vi Class A-8 vi Class A-8 vi Class A-9 viii Total Class A Principal Distribution Amount viii Total Class A Principal Distribution viii Total Class A Principal Distribution Amount viiii Total Class A Principal Distribution Amount viii Total Class A Principal		ii Class A-2	\$ 161,569.69	\$	49,282,103.73
v Class A-5 \$ 2,832,189.59 \$ 41,791,478.79 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 9,336,960.20 \$ 32,454,518.59 E Class B Noteholders' Interest Distribution Amount \$ 694,745.19 \$ 31,759,773.40 F Class A Noteholders' Principal Distribution Amounts \$ 0.00 \$ 31,759,773.40 ii Class A-2 \$ 18,204,925.66 \$ 13,554,847.74 iii Class A-3 \$ 0.00 \$ 13,554,847.74 iv Class A-4 \$ 0.00 \$ 13,554,847.74 v Class A-5 \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vii Total Class A Principal Distribution \$ 18,204,925.66 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		iii Class A-3	\$ 1,278,265.63	\$	48,003,838.10
vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 9,336,960.20 \$ 32,454,518.59 vii Total Class A Interest Distribution \$ 16,989,154.83 E Class B Noteholders' Interest Distribution Amount \$ 694,745.19 \$ 31,759,773.40 F Class A Noteholders' Principal Distribution Amounts \$ 0.00 \$ 31,759,773.40 I Class A-1 \$ 0.00 \$ 31,759,773.40 Iii Class A-2 \$ 18,204,925.66 \$ 13,554,847.74 Iii Class A-3 \$ 0.00 \$ 13,554,847.74 I Class A-4 \$ 0.00 \$ 13,554,847.74 V Class A-5 \$ 0.00 \$ 13,554,847.74 VI Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 VII Total Class A Principal Distribution \$ 18,204,925.66 G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		iv Class A-4	\$ 3,380,169.72	\$	44,623,668.38
Total Class A Interest Distribution \$ 16,989,154.83		v Class A-5	\$ 2,832,189.59	\$	41,791,478.79
E Class B Noteholders' Interest Distribution Amount \$ 694,745.19 \$ 31,759,773.40 F Class A Noteholders' Principal Distribution Amounts i Class A-1 \$ 0.00 \$ 31,759,773.40 iii Class A-2 \$ 18,204,925.66 \$ 13,554,847.74 iiii Class A-3 \$ 0.00 \$ 13,554,847.74 iv Class A-4 \$ 0.00 \$ 13,554,847.74 v Class A-5 \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vii Total Class A Principal Distribution \$ 18,204,925.66 G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		vi Class A-6 USD payment (aggregate) to the swap counterparties	\$ 9,336,960.20	\$	32,454,518.59
F Class A Noteholders' Principal Distribution Amounts i Class A-1 ii Class A-2 iii Class A-2 iii Class A-3 iii Class A-3 iv Class A-4 v Class A-5 vi Class A-6 USD payment (aggregate) to the swap counterparties viii Total Class A Principal Distribution G Class B Noteholders' Principal Distribution Amount H Reinstate Reserve Account to the Specified Reserve Account Balance Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74		vii Total Class A Interest Distribution	\$ 16,989,154.83		
i Class A-1 ii Class A-2 iii Class A-2 iii Class A-3 iii Class A-3 iii Class A-3 iii Class A-4 iii Class A-4 iv Class A-5 v Class A-5 vi Class A-6 USD payment (aggregate) to the swap counterparties viii Total Class A Principal Distribution G Class B Noteholders' Principal Distribution Amount H Reinstate Reserve Account to the Specified Reserve Account Balance Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74	Е	Class B Noteholders' Interest Distribution Amount	\$ 694,745.19	\$	31,759,773.40
iii Class A-2 \$ 18,204,925.66 \$ 13,554,847.74 iiii Class A-3 \$ 0.00 \$ 13,554,847.74 iv Class A-4 \$ 0.00 \$ 13,554,847.74 v Class A-5 \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vii Total Class A Principal Distribution \$ 18,204,925.66 \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74	F	Class A Noteholders' Principal Distribution Amounts			
iii Class A-3 \$ 0.00 \$ 13,554,847.74 iv Class A-4 \$ 0.00 \$ 13,554,847.74 v Class A-5 \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vii Total Class A Principal Distribution \$ 18,204,925.66 G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74					
iv Class A-4 \$ 0.00 \$ 13,554,847.74 v Class A-5 \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vii Total Class A Principal Distribution \$ 18,204,925.66 \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		ii Class A-2	18,204,925.66	\$	13,554,847.74
v Class A-5 \$ 0.00 \$ 13,554,847.74 vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 vii Total Class A Principal Distribution \$ 18,204,925.66 \$ 13,554,847.74 G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		iii Class A-3	0.00		13,554,847.74
vi Class A-6 USD payment (aggregate) to the swap counterparties \$ 0.00 \$ 13,554,847.74 Vii Total Class A Principal Distribution \$ 18,204,925.66 \$ 13,554,847.74 G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74					
vii Total Class A Principal Distribution \$ 18,204,925.66 G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74			0.00		
G Class B Noteholders' Principal Distribution Amount \$ 0.00 \$ 13,554,847.74 H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		vi Class A-6 USD payment (aggregate) to the swap counterparties	0.00	\$	13,554,847.74
H Reinstate Reserve Account to the Specified Reserve Account Balance \$ 0.00 \$ 13,554,847.74 I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74		vii Total Class A Principal Distribution	\$ 18,204,925.66		
I Carryover Servicing Fees \$ 0.00 \$ 13,554,847.74 J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74	G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$	13,554,847.74
J Remaining Swap Termination Fees \$ 0.00 \$ 13,554,847.74	Н	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$	13,554,847.74
	1	Carryover Servicing Fees	\$ 0.00	\$	13,554,847.74
	J	Remaining Swap Termination Fees	\$ 0.00	\$	13,554,847.74
K Excess to Certificateholder \$ 13,554,847.74 \$ 0.00	к	Excess to Certificateholder	\$ 13,554,847.74	\$	0.00

Reserve Account		
i Beginning Balance	\$	5,046,272.56
ii Deposits to correct Shortfall	\$	-
iii Total Reserve Account Balance Available	\$	5,046,272.56
iv Required Reserve Account Balance	\$	5,000,873.74
v Shortfall Carried to Next Period	\$	-
vi Excess Reserve - Release to Collection Account	\$	45,398.82
vii Ending Reserve Account Balance	\$	5,000,873.74
Supplemental Loan Purchase Account		
Supplemental Purchase Period End Date		05/04/2006
i Initial Deposit	\$	-
ii Supplemental Loan Purchases	\$	-
iii Transfers to Collection Account	<u>\$</u>	-
iv Ending Balance	\$	-
Add-on Consolidation Loan Account		
Consolidation Loan Add-on Period end date		06/30/2006
i Initial Deposit	\$	-
ii Add-on Loans Funded	\$	-
iii Transfers to Collection Account	\$	
iv Ending Balance	\$	-
Capitalized Interest Account		
Capitalized Interest Account Release Date		10/25/2007
i Initial Deposit	\$	-
ii Transfers to Collection Account iii Ending Balance	<u>\$</u> \$	

	Stepdown Date Occurred? Stepdown Date is the earlier of (1) 04/25/2012 or (2) the st date on which no class A notes remain outstanding.		N
Note	Balance Trigger		
i	Class A Notes Outstanding (after application of available funds)	\$	1,927,518,370.48
ii	Adjusted Pool Balance	\$	2,005,350,370.48
iii	Note Balance Trigger Event Exists (i > ii)		N
After	the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.		
	A Percentage B Percentage		100.00% 0.00%
Othe	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$	1,994,269,975.27
	Borrower Interest Accrued		20,503,844.53
ii			
iii	Interest Subsidy Payments Accrued		1,581,398.61
iii iv	Interest Subsidy Payments Accrued Special Allowance Payments Accrued		7,622,130.50
iii iv v	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement)		7,622,130.50 5,000,873.74
iii iv v vi	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance		7,622,130.50 5,000,873.74 0.00
iii iv v vi vii	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance Add-On Account Balance	\$	7,622,130.50 5,000,873.74 0.00 <u>0.00</u>
iii iv v vi	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance Add-On Account Balance Total	\$	7,622,130.50 5,000,873.74 0.00 0.00 2,028,978,222.65
iii iv v vi vii viii	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance Add-On Account Balance	\$	7,622,130.50 5,000,873.74 0.00 <u>0.00</u>
iii iv v vi vii viii ix	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance Add-On Account Balance Total Less: Specified Reserve Account Balance	<u> </u>	7,622,130.50 5,000,873.74 0.00 0.00 2,028,978,222.65 (5,000,873.74)
iii iv v vi vii viii ix x	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance Add-On Account Balance Total Less: Specified Reserve Account Balance Total	\$	7,622,130.50 5,000,873.74 0.00 0.00 2,028,978,222.65 (5,000,873.74) 2,023,977,348.91
iii iv v vi vii viii ix x	Interest Subsidy Payments Accrued Special Allowance Payments Accrued Reserve Account Balance (after any reinstatement) Capitalized Interest Account Balance Add-On Account Balance Total Less: Specified Reserve Account Balance Total Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	7,622,130.50 5,000,873.74 0.00 0.00 2,028,978,222.65 (5,000,873.74) 2,023,977,348.91 1,927,518,370.48

tribution Amounts		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class A-6		Class B
Quarterly Interest Due	\$	0.00	\$	161,569.69	\$		\$		\$		€		\$	694,745.19
Quarterly Interest Paid		0.00		161,569.69				3,380,169.72				9,788,811.17		694,745.19
Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	€	-	\$	0.00
Quarterly Principal Due	\$	0.00	\$	18,204,925.66	\$	0.00	\$	0.00	\$	0.00	€	-	\$	0.00
Quarterly Principal Paid		0.00		18,204,925.66	l ·	0.00	ľ	0.00		0.00		-	·	0.00
Quarterly Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	€	-	\$	0.00
Total Distribution Amount	\$	0.00	\$	18,366,495.35	\$	1,278,265.63	\$	3,380,169.72	\$	2,832,189.59	€	9,788,811.17	\$	694,745.19
ncinal Distribution Reconciliation				F								Pavdown		
Notes Outstanding Principal Balance 03/31/2008	\$	2,023,555,296.14		·	Note Ba	alances				01/25/2008		Factor		04/25/2008
Adjusted Pool Balance 03/31/2008		2,005,350,370.48			i A-1	Note Balance	784	442GSF4	\$	-			\$	0.00
Notes Balance Exceeding Adjusted Pool (i-ii)	\$	18,204,925.66			A-1	Note Pool Factor				0.000000000		0.000000000		0.000000000
Adjusted Pool Balance 12/31/2007	\$	2,023,555,296.14			ii A-2	Note Balance	784	442GSG2	\$	19,187,296.14			\$	982,370.48
Adjusted Pool Balance 03/31/2008		2,005,350,370.48			A-2	Note Pool Factor				0.040824034		0.038733884		0.002090150
	\$	18,204,925.66						44000110	•	450 000 000 00			_	450 000 000 00
	_	-					784	442GSH0	\$			0.00000000	\$	150,000,000.00
Principal Distribution Amount (vi + vii)	\$	18,204,925.66			A-3	Note Pool Factor				1.000000000		0.000000000		1.000000000
Principal Distribution Amount Paid					iv A-4	Note Balance	784	442GSJ6	\$	392,000,000.00			\$	392,000,000.00
USD	\$	18,204,925.66			A-4	Note Pool Factor				1.000000000		0.000000000		1.000000000
EUR	€	-												
	_						784	442GSK3	\$,,			\$	326,536,000.00
Principal Shortfall (VIII - IX)	\$	0.00			A-5	Note Pool Factor				1.0000000000		0.000000000		1.0000000000
al Interest Distribution					vi A-6	Note Balance	XS	60251323860	€	872,577,000.00			€	872,577,000.00
USD	\$	8,346,939.82			A-6	Note Pool Factor				1.0000000000		0.000000000		1.0000000000
EUR	€	9,788,811.17												
							784	442GSL1	\$	77,832,000.00			\$	77,832,000.00 1.000000000
	Quarterly Interest Paid Interest Shortfall Quarterly Principal Due Quarterly Principal Paid Quarterly Principal Shortfall Total Distribution Amount Total Distribution Reconciliation Notes Outstanding Principal Balance 03/31/2008 Adjusted Pool Balance 03/31/2008 Notes Balance Exceeding Adjusted Pool (i-ii) Adjusted Pool Balance 12/31/2007 Adjusted Pool Balance 03/31/2008 Current Principal Due (iv-v) Principal Shortfall from Previous Collection Period Principal Distribution Amount (vi + vii) Principal Distribution Amount Paid USD EUR Principal Shortfall (viii - ix) al Interest Distribution USD	Quarterly Interest Paid Interest Shortfall Quarterly Principal Due Quarterly Principal Paid Quarterly Principal Shortfall Total Distribution Amount **Total Distribution Reconciliation Notes Outstanding Principal Balance Adjusted Pool Balance O3/31/2008 Notes Balance Exceeding Adjusted Pool (i-ii) Adjusted Pool Balance Current Principal Due (iv-v) Principal Shortfall from Previous Collection Period Principal Distribution Amount (vi + vii) **Principal Distribution Amount Paid USD EUR Principal Shortfall (viii - ix) **Interest Distribution USD \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Quarterly Interest Paid Interest Shortfall 0.00 Quarterly Principal Due Quarterly Principal Paid Quarterly Principal Shortfall 0.00 Total Distribution Amount \$ 0.00 Total Distribution Reconciliation Notes Outstanding Principal Balance Adjusted Pool Balance Notes Balance Exceeding Adjusted Pool (i-ii) 2,023,555,296.14 Adjusted Pool Balance Notes Balance Exceeding Adjusted Pool (i-ii) 2,003,350,370.48 Adjusted Pool Balance Adjusted Pool (i-ii) 2,023,555,296.14 Adjusted Pool Balance Adjusted Pool (i-ii) 2,023,555,296.14 Adjusted Pool Balance O3/31/2008 Current Principal Due (iv-v) \$ 18,204,925.66 Principal Shortfall from Previous Collection Period Principal Distribution Amount (vi + vii) 18,204,925.66 Principal Distribution Amount Paid USD EUR \$ 18,204,925.66 Principal Shortfall (viii - ix) \$ 0.00 al Interest Distribution \$ 8,346,939.82	Quarterly Interest Paid Interest Shortfall 0.00 \$ Quarterly Principal Due Quarterly Principal Paid Quarterly Principal Shortfall 0.00 \$ Total Distribution Amount \$ 0.00 \$ Total Distribution Reconciliation Notes Outstanding Principal Balance Adjusted Pool Balance Notes Balance Exceeding Adjusted Pool (i-ii) 0.3/31/2008 \$ 2,023,555,296.14 \$ 2,005,350,370.48 \$ 18,204,925.66 Adjusted Pool Balance Adjusted Pool (i-ii) 12/31/2007 \$ 2,023,555,296.14 \$ 2,005,350,370.48 \$ 18,204,925.66 Current Principal Due (iv-v) Principal Shortfall from Previous Collection Period Principal Distribution Amount (vi + vii) \$ 18,204,925.66 Principal Distribution Amount Paid USD EUR \$ 18,204,925.66 Principal Shortfall (viii - ix) \$ 0.00 al Interest Distribution \$ 8,346,939.82	Quarterly Interest Paid Interest Shortfall 0.00 \$ 0.00 Quarterly Principal Due Quarterly Principal Paid Quarterly Principal Paid Quarterly Principal Shortfall 0.00 \$ 18,204,925.66 Quarterly Principal Shortfall 0.00 \$ 0.00 Total Distribution Amount \$ 0.00 \$ 18,366,495.35 Incipal Distribution Reconciliation Notes Outstanding Principal Balance 03/31/2008 Adjusted Pool Balance 03/31/2008 Photes Balance Exceeding Adjusted Pool (i-ii) \$ 2,023,555,296.14 Adjusted Pool Balance 03/31/2008 Photes Pool Balance 03/31/2008 Photes Pool Balance 03/31/2008 Principal Due (iv-v) Shape Shortfall from Previous Collection Period Principal Distribution Amount (vi + vii) Shape Shortfall from Previous Collection Period Principal Distribution Amount (vi + vii) Shape Shortfall (viii - ix) Shape Shape Shape Shortfall (viii - ix) Shortfall (viii - ix) Shortfall (viii - ix) Shortfall (viii - ix) Shape S	Quarterly Interest Paid Interest Shortfall 0.00 \$ 161,569.69 Interest Shortfall \$ 0.00 \$ 18,204,925.66 \$ 2,000 Quarterly Principal Due Quarterly Principal Paid 0.00 18,204,925.66 \$ 0.00 Quarterly Principal Shortfall \$ 0.00 \$ 18,204,925.66 \$ 0.00 \$ 18,204,925.66 Quarterly Principal Shortfall \$ 0.00 \$ 18,366,495.35 \$ 10.00 \$ 0.00 \$ 18,366,495.35 \$ 10.00 \$ 18,366,495.35 \$ 10.00 \$ 18,366,495.35 \$ 10.00 <td> Quarterly Interest Paid</td> <td>Quarterly Interest Paid 0.00 161,569.69 1,278,265.63 Interest Shortfall \$ 0.00 \$ 18,204,925.66 \$ 0.00 \$ 0.00 Quarterly Principal Due Quarterly Principal Paid 0.00 \$ 18,204,925.66 \$ 0.00 \$ 0.00 Quarterly Principal Shortfall \$ 0.00 \$ 18,366,495.35 \$ 1,278,265.63 \$ 0.00 Total Distribution Amount \$ 0.00 \$ 18,366,495.35 \$ 1,278,265.63 \$ 1,278,265.63 Notes Dustanding Principal Balance 03/31/2008 \$ 2,023,555,296.14 \$ 2,003,350,370.48 \$ 1,278,265.63</td> <td> Quarterly Interest Paid 0.00 161,569.69 1,278,265.63 3,380,169.72 </td> <td> Quarterly Interest Paid Q.00 S 161,569.69 1,278,265.63 3,380,169.72 S Quarterly Principal Due S Q.00 Q.00 S Q.00 Q.00 S Q.00 Q.00</td> <td> Quarterly Interest Paid S</td> <td> Quarterly Interest Paid </td> <td> Quarterly Interest Paid 0.00 161.569.69 1.278.265.63 3.380.169.72 2.832.189.59 9.788.811.17 </td> <td> Quarterly Interest Paid S 0.00 \$ 161,569.69 \$ 1.278,265.63 3,380,169.72 2,832,189.59 9,788,811.17 \$ \$ \$ \$ \$ \$ \$ \$ \$ </td>	Quarterly Interest Paid	Quarterly Interest Paid 0.00 161,569.69 1,278,265.63 Interest Shortfall \$ 0.00 \$ 18,204,925.66 \$ 0.00 \$ 0.00 Quarterly Principal Due Quarterly Principal Paid 0.00 \$ 18,204,925.66 \$ 0.00 \$ 0.00 Quarterly Principal Shortfall \$ 0.00 \$ 18,366,495.35 \$ 1,278,265.63 \$ 0.00 Total Distribution Amount \$ 0.00 \$ 18,366,495.35 \$ 1,278,265.63 \$ 1,278,265.63 Notes Dustanding Principal Balance 03/31/2008 \$ 2,023,555,296.14 \$ 2,003,350,370.48 \$ 1,278,265.63	Quarterly Interest Paid 0.00 161,569.69 1,278,265.63 3,380,169.72	Quarterly Interest Paid Q.00 S 161,569.69 1,278,265.63 3,380,169.72 S Quarterly Principal Due S Q.00 Q.00 S Q.00 Q.00 S Q.00 Q.00	Quarterly Interest Paid S	Quarterly Interest Paid	Quarterly Interest Paid 0.00 161.569.69 1.278.265.63 3.380.169.72 2.832.189.59 9.788.811.17	Quarterly Interest Paid S 0.00 \$ 161,569.69 \$ 1.278,265.63 3,380,169.72 2,832,189.59 9,788,811.17 \$ \$ \$ \$ \$ \$ \$ \$ \$

					2007		2006
		01/0	1/2008 - 03/31/2008			4/20/06 - 12/31/06	
Beginnir	ng Student Loan Portfolio Balance	\$	2,012,218,653.05	\$	2,298,631,384.21	\$	2,487,208,452.04
	Student Loan Principal Activity Regular Principal Collections		00 440 055 07		000 500 047 00		004 000 070 0
	. Trogular i ililoipar conconorio	\$	20,446,655.37	\$	283,583,247.99	\$	204,039,278.8
	ii Principal Collections from Guarantor iii Principal Reimbursements		5,725,151.79 180,708.44		32,960,453.97 802,205.91		4,765,150.51 16,523,862.63
	.,		,		•		
	iv Other System Adjustments v Total Principal Collections	\$	0.00 26,352,515.60	\$	0.00 317,345,907.87	\$	0.00 225,328,291.95
	Student Loan Non-Cash Principal Activity	Ť	20,002,010.00	ľ	011,010,001101	Ψ	220,020,201100
	i Other Adjustments	\$	83,331.13	\$	283,623.39	\$	17,578.25
	ii Capitalized Interest	ľ	(8,487,168.95)	Ť	(31,216,868.75)	1	(20,940,219.30
	iii Total Non-Cash Principal Activity	\$	(8,403,837.82)	\$	(30,933,245.36)	\$	(20,922,641.05
	Student Loan Principal Purchases	\$	0.00	\$	68.65	\$	(15,828,583.07
()	· ·	Ť		ů		¢	,
(-)	Total Student Loan Principal Activity	\$	17,948,677.78	\$	286,412,731.16	\$	188,577,067.83
	Student Loan Interest Activity						
	i Regular Interest Collections	\$	12,372,701.58	\$	54,160,531.53	\$	
	ii Interest Claims Received from Guarantors		295,627.70		1,750,431.81		
	iii Collection Fees/Returned Items		7,809.84		70,105.87		
	iv Late Fee Reimbursements		164,862.12		672,440.64		· ·
	v Interest Reimbursements		30,043.24		198,097.70		·
	vi Other System Adjustments		0.00		0.00		
	vii Special Allowance Payments viii Subsidy Payments		15,639,661.10 1,618,240.51		76,652,329.66 7,083,682.55		
	ix Total Interest Collections	\$	30,128,946.09	\$	140,587,619.76	\$	
		ľ		ľ	, ,	Ť	46,789,212.08 92,534.43 30,826.63 439,274.16 103,293.50 0.00 37,927,068.69 3,372,435.93 88,754,645.42 (7,087.06) 20,940,219.30 20,933,132.24
	Student Loan Non-Cash Interest Activity						
	i Interest Accrual Adjustment	\$	3,079.94	\$	3,896.17	\$, ,
	ii Capitalized Interest		8,487,168.95		31,216,868.75		
	iii Total Non-Cash Interest Adjustments	\$	8,490,248.89	\$	31,220,764.92	\$	20,933,132.24
	Student Loan Interest Purchases	\$	0.00	\$	0.00	\$	(54,200.36
	Total Student Loan Interest Activity	\$	38,619,194.98	\$	171,808,384.68	\$	109,633,577.30
(=)	Ending Student Loan Portfolio Balance	\$	1,994,269,975.27	\$	2,012,218,653.05	\$	2,298,631,384.21
(+)	Interest to be Capitalized	\$	6,079,521.47	\$	6,290,370.53	\$	5,800,831.03
(=)	TOTAL POOL	\$	2,000,349,496.74	\$	2,018,509,023.58	\$	2,304,432,215.24
(+)	Capitalized Interest	\$	-	\$	-	\$	75,000,000.00
	•	·		•			
(+)	Add-on Consolidation Loan Account Balance	\$	0.00	\$	0.00	\$	0.00
(+)	Reserve Account Balance	\$	5,000,873.74	¢	5,046,272.56	•	5,761,080.54

XIV. 2006-4	Pa	ymen	t History and CF	PRs	
	Distribution		Actual	Since Issued	
	Date	F	Pool Balances	CPR *	
	Jul-06	\$	2,448,105,450	7.94%	
	Oct-06	\$	2,358,116,803	9.91%	
	Jan-07	\$	2,304,432,215	8.78%	
	Apr-07	\$	2,152,024,575	12.28%	
	Jul-07	\$	2,085,605,188	11.72%	
	Oct-07	\$	2,041,854,304	10.74%	
	Jan-08	\$	2,018,509,024	9.52%	
	Apr-08	\$	2,000,349,497	8.48%	
				on the current period's ending pool balance	
calculated a	gainst the period's	project	ed pool balance as d	determined at the trust's statistical cutoff date.	