

SLM Student Loan Trust 2006-4
Quarterly Servicing Report

Distribution Date 04/25/2007
Collection Period 01/01/2007 - 03/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-4 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2006	Activity	03/31/2007
A	i Portfolio Balance	\$ 2,298,631,384.21	(\$151,918,454.21)	\$ 2,146,712,930.00
	ii Interest to be Capitalized	5,800,831.03		5,311,645.26
	iii Total Pool	\$ 2,304,432,215.24		\$ 2,152,024,575.26
	iv Capitalized Interest	75,000,000.00		75,000,000.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	5,761,080.54		5,380,061.44
	vii Total Adjusted Pool	\$ 2,385,193,295.78		\$ 2,232,404,636.70
B	i Weighted Average Coupon (WAC)	4.521%		4.490%
	ii Weighted Average Remaining Term	283.88		282.04
	iii Number of Loans	119,194		114,395
	iv Number of Borrowers	70,876		67,027
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 15,793,982		\$ 15,368,940
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 11,915,849		\$ 11,666,057
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,276,722,384		\$ 2,124,989,578
	viii Pool Factor	0.916973592		0.856327945

Notes	Spread	Exchange Ratio	Balance 01/25/2007	Balance 04/25/2007	
C	i A-1 Notes 78442GSF4	-0.030%	1.00000	\$ 0.00	\$ 0.00
	ii A-2 Notes 78442GSG2	0.000%	1.00000	\$ 392,315,943.22	\$ 231,998,334.74
	iii A-3 Notes 78442GSH0	0.040%	1.00000	\$ 150,000,000.00	\$ 150,000,000.00
	iv A-4 Notes 78442GSJ6	0.080%	1.00000	\$ 392,000,000.00	\$ 392,000,000.00
	v A-5 Notes 78442GSK3	0.100%	1.00000	\$ 326,536,000.00	\$ 326,536,000.00
	vi A-6 Notes XS0251323860	0.150%	1.21250	€ 872,577,000.00	€ 872,577,000.00
	vii B Notes 78442GSL1	0.200%	1.00000	\$ 77,832,000.00	\$ 77,832,000.00

Reserve Account		01/25/2007	4/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 5,761,080.54	\$ 5,380,061.44
	iv Reserve Account Floor Balance (\$)	\$ 3,769,627.00	\$ 3,769,627.00
	v Current Reserve Acct Balance (\$)	\$ 5,761,080.54	\$ 5,380,061.44

Other Accounts		01/25/2007	4/25/2007
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 75,000,000.00	\$ 75,000,000.00

Asset/Liability		01/25/2007	4/25/2007
F	i Total Adjusted Pool	\$ 2,385,193,295.78	\$ 2,232,404,636.70
	ii Total Outstanding Balance Notes (converted to USD)	\$ 2,396,683,943.22	\$ 2,236,366,334.74
	iii Difference	\$ (11,490,647.44)	\$ (3,961,698.04)
	iv Parity Ratio	0.99521	0.99823

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2006-4 Transactions from: 01/01/2007 through: 03/31/2007

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	155,376,691.67
ii	Principal Collections from Guarantor		4,766,031.63
iii	Principal Reimbursements		524,237.95
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	160,666,961.25
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	33,667.74
ii	Capitalized Interest		(8,782,243.43)
iii	Total Non-Cash Principal Activity	\$	(8,748,575.69)
C	Student Loan Principal Purchases	\$	68.65
D	Total Student Loan Principal Activity	\$	151,918,454.21
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	15,034,709.83
ii	Interest Claims Received from Guarantors		214,514.88
iii	Collection Fees/Returned Items		26,169.52
iv	Late Fee Reimbursements		188,688.30
v	Interest Reimbursements		65,397.75
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		20,370,750.67
viii	Subsidy Payments		1,873,180.30
ix	Total Interest Collections	\$	37,773,411.25
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	91.93
ii	Capitalized Interest		8,782,243.43
iii	Total Non-Cash Interest Adjustments	\$	8,782,335.36
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	46,555,746.61
I	Non-Reimbursable Losses During Collection Period	\$	32,960.44
J	Cumulative Non-Reimbursable Losses to Date	\$	36,675.53

III. 2006-4 Collection Account Activity		01/01/2007	through	03/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		16,855,514.64
ii	Consolidation Principal Payments			143,287,208.66
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			1,760.88
v	Reimbursements by Servicer			177.26
vi	Re-purchased Principal			522,299.81
vii	Total Principal Collections	\$		160,666,961.25
B	Interest Collections			
i	Interest Payments Received	\$		36,873,719.75
ii	Consolidation Interest Payments			619,435.93
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			54,468.56
vi	Re-purchased Interest			10,929.19
vii	Collection Fees/Return Items			26,169.52
viii	Late Fees			188,688.30
ix	Total Interest Collections	\$		37,773,411.25
C	Other Reimbursements	\$		240,534.81
D	Reserves in Excess of the Requirement	\$		381,019.10
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		2,620,788.23
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Funds Released from Capitalized Interest Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		201,682,714.64
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(1,893,231.96)
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(5,788,172.51)
J	NET AVAILABLE FUNDS	\$		194,001,310.17
K	Servicing Fees Due for Current Period	\$		910,986.85
L	Carryover Servicing Fees Due	\$		0.00
M	Administration Fees Due	\$		20,000.00
N	Total Fees Due for Period	\$		930,986.85

IV. 2006-4

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.528%	4.481%	76,591	75,291	64.257%	65.817%	\$ 1,443,688,164.00	\$ 1,351,693,392.30	62.806%	62.966%
31-60 Days Delinquent	4.892%	4.822%	4,016	3,290	3.369%	2.876%	65,720,683.90	57,276,676.51	2.859%	2.668%
61-90 Days Delinquent	4.839%	5.015%	2,264	1,801	1.899%	1.574%	35,422,516.35	31,836,273.19	1.541%	1.483%
91-120 Days Delinquent	4.910%	5.111%	1,093	1,091	0.917%	0.954%	15,698,609.89	17,308,108.00	0.683%	0.806%
> 120 Days Delinquent	5.217%	5.154%	3,706	2,973	3.109%	2.599%	50,075,707.80	40,243,165.77	2.179%	1.875%
Deferment										
Current	4.008%	4.066%	18,485	18,003	15.508%	15.738%	388,041,847.39	373,357,691.19	16.881%	17.392%
Forbearance										
Current	4.906%	4.829%	12,884	11,189	10.809%	9.781%	297,608,590.54	264,035,998.07	12.947%	12.300%
TOTAL REPAYMENT	4.522%	4.486%	119,039	113,638	99.870%	99.338%	\$ 2,296,256,119.87	\$ 2,135,751,305.03	99.897%	99.489%
Claims in Process (1)	5.250%	5.442%	155	757	0.130%	0.662%	\$ 2,375,264.34	\$ 10,961,624.97	0.103%	0.511%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	4.521%	4.490%	119,194	114,395	100.000%	100.000%	\$ 2,298,631,384.21	\$ 2,146,712,930.00	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2006-4**Interest Accruals**

A	Borrower Interest Accrued During Collection Period	\$	22,682,734.48
B	Interest Subsidy Payments Accrued During Collection Period		1,716,045.50
C	Special Allowance Payments Accrued During Collection Period		19,425,350.23
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,620,788.23
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(5,788,172.51)</u>
G	Net Expected Interest Collections	\$	40,656,745.93

VI. 2006-4**Accrued Interest Factors**

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>	
A	Class A-1 Interest Rate	0.000000000				
B	Class A-2 Interest Rate	0.013400000	1/25/2007-4/25/2007	1 NY Business Day	5.36000%	LIBOR
C	Class A-3 Interest Rate	0.013500000	1/25/2007-4/25/2007	1 NY Business Day	5.40000%	LIBOR
D	Class A-4 Interest Rate	0.013600000	1/25/2007-4/25/2007	1 NY Business Day	5.44000%	LIBOR
E	Class A-5 Interest Rate	0.013650000	1/25/2007-4/25/2007	1 NY Business Day	5.46000%	LIBOR
F	Class A-6 Interest Rate	0.009767500	1/25/2007-4/25/2007	1 NY and TARGET Business Day	3.90700%	EURIBOR
G	Class B Interest Rate	0.013900000	1/25/2007-4/25/2007	1 NY Business Day	5.56000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt> .

VII. 2006-4 Currency Exchange Swaps

	Credit Suisse International	BNP Paribas
	A-6 Swap Calculation	A-6 Swap Calculation
SLM Student Loan Trust Pays:		
i Notional Swap Amount (USD)	\$ 529,000,000	\$ 529,000,000
ii 3 Month USD-LIBOR	5.36000%	5.36000%
iii Spread	<u>0.160000%</u>	<u>0.160000%</u>
iv Pay Rate	5.52000%	5.52000%
v Days in Period 01/25/2007 - 04/25/2007	90	90
vi Gross Swap Payment Due Counterparty	\$ 7,300,200.00	\$ 7,300,200.00
Credit Suisse International Pays:		
i Notional Swap Amount (EUR)	€ 436,288,500.00	€ 436,288,500.00
ii 3 Month EURIBOR	3.75700%	3.75700%
iii Spread	<u>0.15000%</u>	<u>0.15000%</u>
iv Pay Rate	3.90700%	3.90700%
v Days in Period 01/25/2007 - 04/25/2007	90	90
vi Gross Swap Receipt Due Paying Agent	€ 4,261,447.92	€ 4,261,447.92

VIII. 2006-4

Inputs From Prior Period

12/31/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,298,631,384.21
ii	Interest To Be Capitalized		5,800,831.03
iii	Total Pool	\$	2,304,432,215.24
iv	Capitalized Interest		75,000,000.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		5,761,080.54
vii	Total Adjusted Pool	\$	2,385,193,295.78
B	Total Note Factor		0.923802615
C	Total Note Balance	\$	2,396,683,943.22

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.834714773	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	392,315,943.22	\$ 150,000,000.00	\$ 392,000,000.00	\$ 326,536,000.00	€ 872,577,000.00	\$ 77,832,000.00
iii	Note Principal Shortfall	\$	0.00	11,490,647.44	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Shortfall	\$	0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover	\$	0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00

E	Reserve Account Balance	\$	5,761,080.54
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-4 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-J)	\$ 194,001,310.17	\$ 194,001,310.17
B	Primary Servicing Fees - Current Month	\$ 910,986.85	\$ 193,090,323.32
C	Administration Fee	\$ 20,000.00	\$ 193,070,323.32
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 193,070,323.32
ii	Class A-2	\$ 5,257,033.64	\$ 187,813,289.68
iii	Class A-3	\$ 2,025,000.00	\$ 185,788,289.68
iv	Class A-4	\$ 5,331,200.00	\$ 180,457,089.68
v	Class A-5	\$ 4,457,216.40	\$ 175,999,873.28
vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$ 14,600,400.00	\$ 161,399,473.28
vii	Total Class A Interest Distribution	\$ 31,670,850.04	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,081,864.80	\$ 160,317,608.48
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 160,317,608.48
ii	Class A-2	\$ 160,317,608.48	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	Class A-6 USD payment (aggregate) to the swap counterparties	\$ 0.00	\$ 0.00
vii	Total Class A Principal Distribution	\$ 160,317,608.48	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Remaining Swap Termination Fees	\$ 0.00	\$ 0.00
K	Excess to Certificateholder	\$ 0.00	\$ 0.00

X. 2006-4 Account Reconciliations

A Reserve Account

i	Beginning Balance	\$	5,761,080.54
ii	Deposits to correct Shortfall	\$	-
iii	Total Reserve Account Balance Available	\$	5,761,080.54
iv	Required Reserve Account Balance	\$	5,380,061.44
v	Shortfall Carried to Next Period	\$	-
vi	Excess Reserve - Release to Collection Account	\$	381,019.10
vii	Ending Reserve Account Balance	\$	5,380,061.44

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		05/04/2006
i	Initial Deposit	\$	-
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	-

C Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period end date		06/30/2006
i	Initial Deposit	\$	-
ii	Add-on Loans Funded	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	-

D Capitalized Interest Account

	Capitalized Interest Account Release Date		10/25/2007
i	Initial Deposit	\$	75,000,000.00
ii	Transfers to Collection Account	\$	-
iii	Ending Balance	\$	75,000,000.00

XI. 2006-4 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 04/25/2012 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Class A Notes Outstanding (after application of available funds)	\$ 2,158,534,334.74
ii	Adjusted Pool Balance	\$ 2,232,404,636.70
iii	Note Balance Trigger Event Exists (i > ii)	N
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 2,146,712,930.00
ii	Borrower Interest Accrued	22,682,734.48
iii	Interest Subsidy Payments Accrued	1,716,045.50
iv	Special Allowance Payments Accrued	19,425,350.23
v	Reserve Account Balance (after any reinstatement)	5,380,061.44
vi	Capitalized Interest Account Balance	75,000,000.00
vii	Add-On Account Balance	<u>0.00</u>
viii	Total	\$ 2,270,917,121.65
ix	Less: Specified Reserve Account Balance	<u>(5,380,061.44)</u>
x	Total	\$ 2,265,537,060.21
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 2,158,534,334.74
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

XII. 2006-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 5,257,033.64	\$ 2,025,000.00	\$ 5,331,200.00	\$ 4,457,216.40	€ 8,522,895.85	\$ 1,081,864.80
ii	Quarterly Interest Paid	0.00	5,257,033.64	2,025,000.00	5,331,200.00	4,457,216.40	8,522,895.85	1,081,864.80
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 164,279,306.52	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
viii	Quarterly Principal Paid	0.00	160,317,608.48	0.00	0.00	0.00	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 3,961,698.04	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 165,574,642.12	\$ 2,025,000.00	\$ 5,331,200.00	\$ 4,457,216.40	€ 8,522,895.85	\$ 1,081,864.80

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	03/31/2007	\$ 2,396,683,943.22
ii	Adjusted Pool Balance	03/31/2007	2,232,404,636.70
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 164,279,306.52</u>
iv	Adjusted Pool Balance	12/31/2006	\$ 2,385,193,295.78
v	Adjusted Pool Balance	03/31/2007	2,232,404,636.70
vi	Current Principal Due (iv-v)		\$ 152,788,659.08
vii	Principal Shortfall from Previous Collection Period		11,490,647.44
viii	Principal Distribution Amount (vi + vii)		<u>\$ 164,279,306.52</u>
ix	Principal Distribution Amount Paid		
	USD		\$ 160,317,608.48
	EUR		€ -
x	Principal Shortfall (viii - ix)		\$ 3,961,698.04
C Total Interest Distribution			
	USD		\$ 18,152,314.84
	EUR		€ 8,522,895.85

F Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78442GSF4	\$ -		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GSG2	\$ 392,315,943.22		\$ 231,998,334.74
	A-2 Note Pool Factor	0.834714773	0.341101295	0.493613478
iii	A-3 Note Balance 78442GSH0	\$ 150,000,000.00		\$ 150,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GSJ6	\$ 392,000,000.00		\$ 392,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GSK3	\$ 326,536,000.00		\$ 326,536,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance XS0251323860	€ 872,577,000.00		€ 872,577,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78442GSL1	\$ 77,832,000.00		\$ 77,832,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

Historical Pool Information

	01/01/2007 - 03/31/2007	10/01/2006 - 12/31/2006	07/1/2006 - 09/30/2006	04/20/2006 - 06/30/2006
Beginning Student Loan Portfolio Balance	\$ 2,298,631,384.21	\$ 2,353,197,959.32	\$ 2,444,487,780.22	\$ 2,487,208,452.04
Student Loan Principal Activity				
i Regular Principal Collections	\$ 155,376,691.67	\$ 59,347,513.87	\$ 84,166,823.55	\$ 60,524,941.39
ii Principal Collections from Guarantor	4,766,031.63	2,125,183.49	1,758,251.04	881,715.98
iii Principal Reimbursements	524,237.95	1,135,826.26	12,974,999.41	2,413,036.96
iv Other System Adjustments	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 160,666,961.25	\$ 62,608,523.62	\$ 98,900,074.00	\$ 63,819,694.33
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 33,667.74	\$ 4,390.13	\$ (164,709.37)	\$ 177,897.49
ii Capitalized Interest	(8,782,243.43)	(8,046,269.99)	(7,445,543.73)	(5,448,405.58)
iii Total Non-Cash Principal Activity	\$ (8,748,575.69)	\$ (8,041,879.86)	\$ (7,610,253.10)	\$ (5,270,508.09)
Student Loan Principal Purchases	\$ 68.65	\$ (68.65)	\$ 0.00	\$ (15,828,514.42)
(-) Total Student Loan Principal Activity	\$ 151,918,454.21	\$ 54,566,575.11	\$ 91,289,820.90	\$ 42,720,671.82
Student Loan Interest Activity				
i Regular Interest Collections	\$ 15,034,709.83	\$ 15,564,759.51	\$ 17,015,324.58	\$ 14,209,127.99
ii Interest Claims Received from Guarantors	214,514.88	52,422.86	28,623.00	11,488.57
iii Collection Fees/Returned Items	26,169.52	23,015.70	6,795.42	1,015.51
iv Late Fee Reimbursements	188,688.30	171,829.79	170,670.66	96,773.71
v Interest Reimbursements	65,397.75	16,723.95	71,045.14	15,524.41
vi Other System Adjustments	0.00	0.00	0.00	0.00
vii Special Allowance Payments	20,370,750.67	21,454,135.43	16,472,933.26	0.00
viii Subsidy Payments	1,873,180.30	1,893,926.60	1,478,509.33	0.00
ix Total Interest Collections	\$ 37,773,411.25	\$ 39,176,813.84	\$ 35,243,901.39	\$ 14,333,930.19
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ 91.93	\$ (748.09)	\$ (4,560.25)	\$ (1,778.72)
ii Capitalized Interest	8,782,243.43	8,046,269.99	7,445,543.73	5,448,405.58
iii Total Non-Cash Interest Adjustments	\$ 8,782,335.36	\$ 8,045,521.90	\$ 7,440,983.48	\$ 5,446,626.86
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (54,200.36)
Total Student Loan Interest Activity	\$ 46,555,746.61	\$ 47,222,335.74	\$ 42,684,884.87	\$ 19,726,356.69
(=) Ending Student Loan Portfolio Balance	\$ 2,146,712,930.00	\$ 2,298,631,384.21	\$ 2,353,197,959.32	\$ 2,444,487,780.22
(+) Interest to be Capitalized	\$ 5,311,645.26	\$ 5,800,831.03	\$ 4,918,844.14	\$ 3,617,669.50
(=) TOTAL POOL	\$ 2,152,024,575.26	\$ 2,304,432,215.24	\$ 2,358,116,803.46	\$ 2,448,105,449.72
(+) Capitalized Interest	\$ 75,000,000.00	\$ 75,000,000.00	\$ 75,000,000.00	\$ 75,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 5,380,061.44	\$ 5,761,080.54	\$ 5,895,292.01	\$ 6,120,263.62
(=) Total Adjusted Pool	\$ 2,232,404,636.70	\$ 2,385,193,295.78	\$ 2,439,012,095.47	\$ 2,529,225,713.34

XIV. 2006-4**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jul-06	\$ 2,448,105,450	7.94%
Oct-06	\$ 2,358,116,803	9.91%
Jan-07	\$ 2,304,432,215	8.78%
Apr-07	\$ 2,152,024,575	12.28%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.