SLM Student Loan Trust 2006-2

Quarterly Servicing Report

Distribution Date 10/25/2013

Collection Period 07/01/2013 - 09/30/2013

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	02/23/2006	06/30/2013	09/30/2013
Principal Balance	$ 2,982,867,186.36	$ 1,916,958,991.57	$ 1,886,810,980.97
Interest to be Capitalized Balance	$ 5,097,014.06	$ 4,735,511.76	$ 3,982,489.26
Pool Balance	$ 2,987,964,200.42	$ 1,921,694,503.33	$ 1,890,793,470.23
Capitalized Interest Account Balance	$ 82,000,000.00	$ -	$ -
Add-on Consolidation Loan Account Balance	$ 15,000,000.00	$ -	$ -
Specified Reserve Account Balance	$ 7,541,024.00	$ 4,804,236.26	$ 4,726,983.68
Adjusted Pool [(1)]	**$ 3,092,505,224.42**	**$ 1,926,498,739.59**	**$ 1,895,520,453.91**
Weighted Average Coupon (WAC)	3.87%	3.89%	3.89%
Weighted Average Remaining Term	290.02	240.91	238.87
Number of Loans	162,194	110,248	109,011
Number of Borrowers	92,596	62,337	61,626
Aggregate Outstanding Principal Balance - Tbill		$ 13,853,533.23	$ 13,613,850.55
Aggregate Outstanding Principal Balance - LIBOR		$ 1,907,840,970.10	1,877,179,619.68
Pool Factor		0.639932538	0.629642361
Since Issued Constant Prepayment Rate		2.62%	2.60%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B

Debt Securities	Cusip/Isin	07/25/2013	10/25/2013
A4	78442GRU2	$ 249,009,959.61	$ 219,345,687.64
A5	78442GRV0	$ 395,772,000.00	$ 395,772,000.00
A6	78442GRX6	$ 1,200,000,000.00	$ 1,200,000,000.00
B	78442GRY4	$ 81,716,779.98	$ 80,402,766.27

C

Account Balances	07/25/2013	10/25/2013
Reserve Account Balance	$ 4,804,236.26	$ 4,726,983.68
Capitalized Interest Account Balance	$ -	$ -
Add-on Consolidation Loan Account	$ -	$ -
Supplemental Loan Purchase Account	$ -	$ -
Borrower Benefit Account	$ -	$ -

D

Asset / Liability	07/25/2013	10/25/2013
Adjusted Pool Balance + Supplemental Loan Purchase	$ 1,926,498,739.59	$ 1,895,520,453.91
Total Notes	$ 1,926,498,739.59	$ 1,895,520,453.91
Difference	$ -	$ -
Parity Ratio	1.00000	1.00000

II. Trust Activity 07/01/2013 through 09/30/2013

A	**Student Loan Principal Receipts**	
	Borrower Principal	21,810,531.91
	Guarantor Principal	7,842,501.57
	Consolidation Activity Principal	5,750,920.04
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(29.55)
	Rejected Claim Repurchased Principal	162,962.63
	Other Principal Deposits	-
	Total Principal Receipts	**$ 35,566,886.60**
B	**Student Loan Interest Receipts**	
	Borrower Interest	10,412,349.52
	Guarantor Interest	362,842.49
	Consolidation Activity Interest	47,938.72
	Special Allowance Payments	6,395.62
	Interest Subsidy Payments	1,141,335.77
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	15,231.40
	Rejected Claim Repurchased Interest	13,929.17
	Other Interest Deposits	172,098.04
	Total Interest Receipts	**$ 12,172,120.73**
C	**Reserves in Excess of Requirement**	**$ 77,252.58**
D	**Investment Income**	**$ 3,414.54**
E	**Funds Borrowed from Next Collection Period**	**$ -**
F	**Funds Repaid from Prior Collection Period**	**$ -**
G	**Loan Sale or Purchase Proceeds**	**$ -**
H	**Initial Deposits to Collection Account**	**$ -**
I	**Excess Transferred from Other Accounts**	**$ -**
J	**Other Deposits**	**$ -**
K	**Servicer Advances for Borrower Benefits**	**$ -**
L	**Funds Released from Capitalized Interest Account**	**$ -**
M	**Funds Transferred from Borrower Benefit Account**	**$ -**
N	**Less: Funds Previously Remitted:**	
	Servicing Fees to Servicer	$(1,593,127.06)
	Consolidation Loan Rebate Fees to Dept. of Education	$(5,008,680.13)
	Floor Income Rebate Fees to Dept. of Education	$ -
O	**AVAILABLE FUNDS**	**$ 41,217,867.26**
P	Non-Cash Principal Activity During Collection Period	$(5,418,876.00)
Q	Non-Reimbursable Losses During Collection Period	$ 133,129.05
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$ 176,891.80
S	Aggregate Loan Substitutions	$ -

III. 2006-2 Portfolio Characteristics

		09/30/2013				06/30/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.20%	9,334	$172,981,963.81	9.168%	4.18%	9,558	$178,321,327.28	9.302%
REPAYMENT:	CURRENT	3.72%	85,326	$1,373,494,303.42	72.794%	3.72%	85,880	$1,385,008,349.63	72.250%
	31-60 DAYS DELINQUENT	4.40%	2,489	$49,836,135.42	2.641%	4.48%	2,496	$50,109,591.10	2.614%
	61-90 DAYS DELINQUENT	4.35%	1,540	$32,312,055.62	1.713%	4.58%	1,246	$27,839,587.68	1.452%
	91-120 DAYS DELINQUENT	4.52%	773	$17,614,211.36	0.934%	4.52%	709	$16,226,146.10	0.846%
	> 120 DAYS DELINQUENT	4.60%	2,351	$52,123,017.42	2.762%	4.50%	2,107	$47,574,126.06	2.482%
	FORBEARANCE	4.37%	6,853	$182,192,674.77	9.656%	4.32%	7,944	$206,867,510.34	10.791%
	CLAIMS IN PROCESS	4.51%	340	$6,186,825.28	0.328%	4.85%	298	$4,785,801.64	0.250%
	AGED CLAIMS REJECTED	5.11%	5	$69,793.87	0.004%	4.23%	10	$226,551.74	0.012%
TOTAL			**109,011**	**$1,886,810,980.97**	**100.00%**		**110,248**	**$1,916,958,991.57**	**100.00%**

* Percentages may not total 100% due to rounding

IV. 2006-2 Portfolio Characteristics (cont'd)

	09/30/2013	06/30/2013
Pool Balance	$1,890,793,470.23	$1,921,694,503.33
Outstanding Borrower Accrued Interest	$11,651,020.75	$11,879,620.93
Borrower Accrued Interest to be Capitalized	$3,982,489.26	$4,735,511.76
Total # Loans	109,011	110,248
Total # Borrowers	61,626	62,337
Weighted Average Coupon	3.89%	3.89%
Weighted Average Remaining Term	238.87	240.91
Non-Reimbursable Losses	$133,129.05	$157,064.43
Cumulative Non-Reimbursable Losses	$3,563,683.07	$3,430,554.02
Since Issued Constant Prepayment Rate (CPR)	2.60%	2.62%
Loan Substitutions	$-	$-
Cumulative Loan Substitutions	$-	$-
Rejected Claim Repurchases	$176,891.80	$50,251.08
Cumulative Rejected Claim Repurchases	$1,559,087.79	$1,382,195.99
Unpaid Primary Servicing Fees	$-	$-
Unpaid Administration Fees	$-	$-
Unpaid Carryover Servicing Fees	$-	$-
Note Principal Shortfall	$-	$-
Note Interest Shortfall	$-	$-
Unpaid Interest Carryover	$-	$-
Non-Cash Principal Activity - Capitalized Interest	$5,555,688.87	$5,106,577.97
Borrower Interest Accrued	$16,195,998.75	$16,280,308.74
Interest Subsidy Payments Accrued	$1,047,827.17	$1,061,008.61
Special Allowance Payments Accrued	$9,100.78	$8,187.93

V. 2006-2 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
	- GSL [1] - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS [2] Loans	0.00%	0	-	0.000%
	- SLS [3] Loans	0.00%	0	-	0.000%
	- Consolidation Loans	3.89%	109,011	1,886,810,980.97	100.000%
	Total	**3.89%**	**109,011**	**$ 1,886,810,980.97**	**100.000%**

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	3.89%	109,011	1,886,810,980.97	100.000%
	Total	**3.89%**	**109,011**	**$ 1,886,810,980.97**	**100.000%**

***Percentages may not total 100% due to rounding.**

[1] Guaranteed Stafford Loan

[2] Parent Loans for Undergraduate Students

[3] Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2006-2 Waterfall for Distributions

			Paid	Remaining Funds Balance
Total Available Funds				**$ 41,217,867.26**
A		Primary Servicing Fee	$ 789,859.60	$ 40,428,007.66
B		Administration Fee	$ 20,000.00	$ 40,408,007.66
C		Class A Noteholders' Interest Distribution Amount	$ 1,943,431.87	$ 38,464,575.79
D		Class B Noteholders' Interest Distribution Amount	$ 101,471.36	$ 38,363,104.43
E		Class A Noteholders' Principal Distribution Amount	$ 29,664,271.97	$ 8,698,832.46
F		Class B Noteholders' Principal Distribution Amount	$ 1,314,013.71	$ 7,384,818.75
G		Reserve Account Reinstatement	$ -	$ 7,384,818.75
H		Carryover Servicing Fee	$ -	$ 7,384,818.75
I		Borrower Benefit Account Funding	$ -	$ 7,384,818.75
J	i.	Unreimbursed Servicing Advances	$ -	$ 7,384,818.75
	ii.	Unreimbursed Administrator Advances	$ -	$ 7,384,818.75
K		Excess Distribution Certificateholder	$ 7,384,818.75	$ -

VII. Trigger Events

A	**Has the Stepdown Date Occurred?****		**Y**
	** The Stepdown Date is the earlier of (1) 01/25/2012 or (2) the first date on which no class A notes remain outstanding.		
B	**Note Balance Trigger**		
	i	Notes Outstanding (after application of available funds)	$ 1,895,520,453.91
	ii	Adjusted Pool Balance	$ 1,895,520,453.91
	iii	Note Balance Trigger Event Exists (i>ii)	**N**
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0		
	Class A Percentage (%)		95.76%
	Class B Percentage (%)		4.24%
C	**Other Waterfall Triggers**		
	i	Student Loan Principal Outstanding	$ 1,886,810,980.97
	ii	Borrower Interest Accrued	$ 16,195,998.75
	iii	Interest Subsidy Payments Accrued	$ 1,047,827.17
	iv	Special Allowance Payments Accrued	$ 9,100.78
	v	Capitalized Interest Account Balance	$ -
	vi	Add-On Account Balance	$ -
	vii	Reserve Account Balance (after any reinstatement)	$ 4,726,983.68
	viii	Total	$ 1,908,790,891.35
	ix	Less: Specified Reserve Account Balance	$(4,726,983.68)
	x	Total	$ 1,904,063,907.67
	xi	Class A Notes Outstanding (after application of available funds)	$ 1,815,117,687.64
	xii	Insolvency Event or Event of Default Under Indenture	N
	xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y)	N
D	**Borrower Benefit Trigger**		
	i	Pool Balance	$ 1,890,793,470.23
	ii	Initial Pool Balance	$ 3,016,409,732.00
	iii	% of Initial Pool Balance	62.68%
	iv	Borrower Benefit Trigger Event is in effect	N
	v	Borrower Benefit Yield Reductions Prior Month	$ 440,635.27
	vi	Realized Borrower Benefit Yield Reductions for the Collection Period	$ 1,359,536.49
	vii	Borrower Benefit Account Specified Amount	$ -
	A Borrower Benefit Trigger Event is in effect if the Pool Balance is less than or equal to 43% of the Initial Pool Balance but greater than or equal to 40% or less than or equal to 12% but greater than or equal to 10% of the Initial Pool Balance		

VIII. 2006-2 Distributions

Distribution Amounts

	A4	A5	A6
Cusip/Isin	78442GRU2	78442GRV0	78442GRX6
Beginning Balance	$ 249,009,959.61	$ 395,772,000.00	$ 1,200,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.09%	0.11%	0.17%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2013	7/25/2013	7/25/2013
Accrual Period End	10/25/2013	10/25/2013	10/25/2013
Daycount Fraction	0.25555556	0.25555556	0.25555556
Interest Rate*	0.35590%	0.37590%	0.43590%
Accrued Interest Factor	0.000909522	0.000960633	0.001113967
Current Interest Due	$ 226,480.09	$ 380,191.78	$ 1,336,760.00
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -
Total Interest Due	$ 226,480.09	$ 380,191.78	$ 1,336,760.00
Interest Paid	$ 226,480.09	$ 380,191.78	$ 1,336,760.00
Interest Shortfall	$ -	$ -	$ -
Principal Paid	$29,664,271.97	$ -	$ -
Ending Principal Balance	$ 219,345,687.64	$ 395,772,000.00	$ 1,200,000,000.00
Paydown Factor	0.056719449	0.000000000	0.000000000
Ending Balance Factor	0.419399020	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt.

VIII. 2006-2 Distributions

Distribution Amounts

	B
Cusip/Isin	78442GRY4
Beginning Balance	$ 81,716,779.98
Index	LIBOR
Spread/Fixed Rate	0.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2013
Accrual Period End	10/25/2013
Daycount Fraction	0.25555556
Interest Rate*	0.48590%
Accrued Interest Factor	0.001241744
Current Interest Due	$ 101,471.36
Interest Shortfall from Prior Period Plus Accrued Interest	$ -
Total Interest Due	$ 101,471.36
Interest Paid	$ 101,471.36
Interest Shortfall	$ -
Principal Paid	$ 1,314,013.71
Ending Principal Balance	$ 80,402,766.27
Paydown Factor	0.014102037
Ending Balance Factor	0.862885052

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt.

IX. 2006-2 Reconciliations

A	**Principal Distribution Reconciliation**	
	Prior Adjusted Pool Balance	$ 1,926,498,739.59
	Current Adjusted Pool Balance	$ 1,895,520,453.91
	Current Principal Due	$ 30,978,285.68
	Principal Shortfall from Previous Collection Period	$ -
	Principal Distribution Amount	$ 30,978,285.68
	Principal Paid	$ 30,978,285.68
	Principal Shortfall	$ -
B	**Reserve Account Reconciliation**	
	Beginning Period Balance	$ 4,804,236.26
	Reserve Funds Utilized	$ -
	Reserve Funds Reinstated	$ -
	Balance Available	$ 4,804,236.26
	Required Reserve Acct Balance	$ 4,726,983.68
	Release to Collection Account	$ 77,252.58
	Ending Reserve Account Balance	$ 4,726,983.68
C	**Capitalized Interest Account**	
	Beginning Period Balance	$ -
	Transfers to Collection Account	$ -
	Ending Balance	$ -
D	**Supplemental Purchase Account**	
	Beginning Period Balance	$ -
	Supplemental Loan Purchases	$ -
	Transfers to Collection Account	$ -
	Ending Balance	$ -
E	**Add-On Consolidation Loan Account**	
	Beginning Balance	$ -
	Add-on Loans Funded	$ -
	Transfers to Collection Account	$ -
	Ending Balance	$ -
F	**Borrower Benefit Account**	
	Beginning Balance	$ -
	Deposits for the Period	$ -
	Transfers to Collection Account	$ -
	Borrower Benefit Account Specified Amount	$ -
	Excess Transferred to the Excess Distribution Certificateholder	$ -
	Ending Balance	$ -