

SLM Student Loan Trust 2006-2
Quarterly Servicing Report

Distribution Date 10/26/2009
Collection Period 07/01/2009 - 09/30/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-2 Deal Parameters

Student Loan Portfolio Characteristics		06/30/2009	Activity	09/30/2009
A	i Portfolio Balance	\$ 2,420,740,608.25	(\$24,051,748.55)	\$ 2,396,688,859.70
	ii Interest to be Capitalized	7,499,761.99		7,140,593.74
	iii Total Pool	\$ 2,428,240,370.24		\$ 2,403,829,453.44
	iv Capitalized Interest	\$ -		\$ 0.00
	v Add-on Consolidation Loan Account	0.00		0.00
	vi Specified Reserve Account Balance	6,070,600.93		6,009,573.63
	vii Total Adjusted Pool	\$ 2,434,310,971.17		\$ 2,409,839,027.07
B	i Weighted Average Coupon (WAC)	3.877%		3.871%
	ii Weighted Average Remaining Term	271.25		270.07
	iii Number of Loans	132,662		131,625
	iv Number of Borrowers	75,186		74,602
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 6,981,191.51		\$ 6,913,879.94
	Aggregate Outstanding Principal Balance - T-Bill--Other *	\$ 10,603,839.75		\$ 10,553,678.72
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,410,655,338.98		\$ 2,386,361,894.78
	vii Pool Factor	0.805010123		0.796917418

Notes		Spread	Balance 7/27/2009	% of O/S Securities	Balance 10/26/2009	% of O/S Securities
C	i A-1 Notes 78442GRR9	-0.030%	\$ -	0.000%	\$ -	0.000%
	ii A-2 Notes 78442GRS7	0.000%	-	0.000%	-	0.000%
	iii A-3 Notes 78442GRT5	0.040%	222,359,971.17	9.134%	197,888,027.07	8.212%
	iv A-4 Notes 78442GRU2	0.090%	523,000,000.00	21.485%	523,000,000.00	21.703%
	v A-5 Notes 78442GRV0	0.110%	395,772,000.00	16.258%	395,772,000.00	16.423%
	vi A-6 Notes 78442GRX6	0.170%	1,200,000,000.00	49.295%	1,200,000,000.00	49.796%
	vii B Notes 78442GRY4	0.220%	93,179,000.00	3.828%	93,179,000.00	3.867%
	viii Total Notes		\$ 2,434,310,971.17	100.000%	\$ 2,409,839,027.07	100.000%

Reserve Account		07/27/2009	10/26/2009
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,070,600.93	\$ 6,009,573.63
	iv Reserve Account Floor Balance (\$)	\$ 4,524,615.00	\$ 4,524,615.00
	v Current Reserve Acct Balance (\$)	\$ 6,070,600.93	\$ 6,009,573.63

Other Accounts		07/27/2009	10/26/2009
E	i Add-on Consolidation Loan Account	\$ -	\$ -
	ii Capitalized Interest Account	\$ -	\$ -
	iii Supplemental Purchase Account	\$ -	\$ -

Asset/Liability		07/27/2009	10/26/2009
F	i Total Adjusted Pool	\$ 2,434,310,971.17	\$ 2,409,839,027.07
	ii Total Outstanding Balance Notes	\$ 2,434,310,971.17	\$ 2,409,839,027.07
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

* See pg A-2 of the prospectus supplement for more information on this category.

II. 2006-2 Transactions from: 07/01/2009 through: 09/30/2009

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	24,396,504.58
ii	Principal Collections from Guarantor		8,060,543.96
iii	Principal Reimbursements		29,126.85
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	32,486,175.39
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	122,773.29
ii	Capitalized Interest		(8,557,200.13)
iii	Total Non-Cash Principal Activity	\$	(8,434,426.84)
C	Student Loan Principal Purchases	\$	-
D	Total Student Loan Principal Activity	\$	24,051,748.55
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	11,441,769.52
ii	Interest Claims Received from Guarantors		331,290.01
iii	Collection Fees/Returned Items		2,148.72
iv	Late Fee Reimbursements		147,854.78
v	Interest Reimbursements		6,300.04
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		367,710.26
viii	Subsidy Payments		1,891,949.28
ix	Total Interest Collections	\$	14,189,022.61
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	1,584.60
ii	Capitalized Interest		8,557,200.13
iii	Total Non-Cash Interest Adjustments	\$	8,558,784.73
G	Student Loan Interest Purchases	\$	-
H	Total Student Loan Interest Activity	\$	22,747,807.34
I	Non-Reimbursable Losses During Collection Period	\$	122,194.96
J	Cumulative Non-Reimbursable Losses to Date	\$	1,223,542.67

III. 2006-2 Collection Account Activity		07/01/2009	through	09/30/2009
A	Principal Collections			
i	Principal Payments Received	\$		25,896,739.89
ii	Consolidation Principal Payments			6,560,308.65
iii	Reimbursements by Seller			100.00
iv	Borrower Benefits Reimbursements			15,091.36
v	Reimbursements by Servicer			(79.75)
vi	Re-purchased Principal			14,015.24
vii	Total Principal Collections	\$		32,486,175.39
B	Interest Collections			
i	Interest Payments Received	\$		13,981,288.82
ii	Consolidation Interest Payments			51,430.25
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			4,456.23
vi	Re-purchased Interest			1,843.81
vii	Collection Fees/Return Items			2,148.72
viii	Late Fees			147,854.78
ix	Total Interest Collections	\$		14,189,022.61
C	Other Reimbursements	\$		1,596,746.46
D	Reserves in Excess of the Requirement	\$		61,027.30
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		17,535.23
G	Funds borrowed from previous distribution	\$		0.00
H	Return funds borrowed for previous distribution	\$		0.00
I	Funds Released from Capitalized Interest Account	\$		0.00
J	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
K	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
L	Initial Deposits into Collection Account	\$		0.00
M	TOTAL AVAILABLE FUNDS	\$		48,350,506.99
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(2,012,867.51)
	Consolidation Loan Rebate Fees to Dept.of Education	\$		(6,343,601.29)
N	NET AVAILABLE FUNDS	\$		39,994,038.19
O	Servicing Fees Due for Current Period	\$		1,000,362.37
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		1,020,362.37

IV. 2006-2 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	06/30/2009	09/30/2009	06/30/2009	09/30/2009	06/30/2009	09/30/2009	06/30/2009	09/30/2009	06/30/2009	09/30/2009
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	3.731%	3.725%	91,123	90,211	68.688%	68.536%	\$ 1,519,081,210.59	\$ 1,506,785,191.10	62.753%	62.869%
31-60 Days Delinquent	4.236%	4.404%	3,716	3,651	2.801%	2.774%	70,190,965.60	69,641,452.08	2.900%	2.906%
61-90 Days Delinquent	4.507%	4.208%	1,657	1,779	1.249%	1.352%	28,737,645.35	34,270,610.74	1.187%	1.430%
91-120 Days Delinquent	4.492%	4.386%	791	861	0.596%	0.654%	13,429,417.98	15,867,586.74	0.555%	0.662%
> 120 Days Delinquent	4.476%	4.522%	2,205	2,257	1.662%	1.715%	35,738,328.87	35,262,309.06	1.476%	1.471%
Deferment										
Current	3.893%	3.866%	19,946	20,103	15.035%	15.273%	377,930,614.60	376,791,476.09	15.612%	15.721%
Forbearance										
Current	4.247%	4.269%	12,826	12,390	9.668%	9.413%	369,106,669.32	352,437,374.99	15.248%	14.705%
TOTAL REPAYMENT	3.874%	3.870%	132,264	131,252	99.700%	99.717%	\$ 2,414,214,852.31	\$ 2,391,056,000.80	99.730%	99.765%
Claims in Process (1)	4.819%	4.360%	397	372	0.299%	0.283%	\$ 6,511,599.13	\$ 5,624,195.40	0.269%	0.235%
Aged Claims Rejected (2)	5.000%	5.375%	1	1	0.001%	0.001%	\$ 14,156.81	\$ 8,663.50	0.001%	0.000%
GRAND TOTAL	3.877%	3.871%	132,662	131,625	100.000%	100.000%	\$ 2,420,740,608.25	\$ 2,396,688,859.70	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VI. 2006-2 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	20,068,032.00
B	Interest Subsidy Payments Accrued During Collection Period		1,772,486.48
C	Special Allowance Payments Accrued During Collection Period		109,159.19
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		17,535.23
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	21,967,212.90

VII. 2006-2 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.00000000	-	-	0.00000%	-
B	Class A-2 Interest Rate	0.001273368	07/27/2009 - 10/26/2009	1 NY Business Day	0.50375%	LIBOR
C	Class A-3 Interest Rate	0.001374479	07/27/2009 - 10/26/2009	1 NY Business Day	0.54375%	LIBOR
D	Class A-4 Interest Rate	0.001500868	07/27/2009 - 10/26/2009	1 NY Business Day	0.59375%	LIBOR
E	Class A-5 Interest Rate	0.001551424	07/27/2009 - 10/26/2009	1 NY Business Day	0.61375%	LIBOR
F	Class A-6 Interest Rate	0.001703090	07/27/2009 - 10/26/2009	1 NY Business Day	0.67375%	LIBOR
G	Class B Interest Rate	0.001829479	07/27/2009 - 10/26/2009	1 NY Business Day	0.72375%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2006-2 Inputs From Prior Period

06/30/09

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,420,740,608.25
ii	Interest To Be Capitalized		7,499,761.99
iii	Total Pool	\$	2,428,240,370.24
iv	Specified Reserve Account Balance		6,070,600.93
v	Capitalized Interest		-
vi	Add-on Consolidation Loan Account		-
vii	Total Adjusted Pool	\$	2,434,310,971.17
B	Total Note Factor		0.783757043
C	Total Note Balance	\$	2,434,310,971.17

D	Note Balance	07/27/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.000000000	0.971004241	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 222,359,971.17	\$ 523,000,000.00	\$ 395,772,000.00	\$ 1,200,000,000.00	\$ 93,179,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,070,600.93
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-2 Trust Account Reconciliations

Reserve Account

i	Beginning of Period Balance	\$	6,070,600.93
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,070,600.93
iv	Required Reserve Account Balance	\$	6,009,573.63
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	61,027.30
vii	Ending Reserve Account Balance	\$	6,009,573.63

Capitalized Interest Account

	Capitalized Interest Account release date		04/25/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Capitalized Interest Release to the Collection Account	\$	0.00
iii	End of Period Account Balance	\$	0.00

Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period End Date		07/03/2006
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded during Period	\$	0.00
iii	Release to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		03/09/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

X. 2006-2 Waterfall for Distributions

			Remaining
			Funds Balance
A	Total Available Funds (Section III-N)	\$ 39,994,038.19	\$ 39,994,038.19
B	Primary Servicing Fees-Current Month	\$ 1,000,362.37	\$ 38,993,675.82
C	Administration Fee	\$ 20,000.00	\$ 38,973,675.82
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 38,973,675.82
ii	Class A-2	\$ 0.00	\$ 38,973,675.82
iii	Class A-3	\$ 305,629.15	\$ 38,668,046.67
iv	Class A-4	\$ 784,953.99	\$ 37,883,092.68
v	Class A-5	\$ 614,010.03	\$ 37,269,082.65
vi	Class A-6	\$ 2,043,708.33	\$ 35,225,374.32
vii	Total Class A Interest Distribution	\$ 3,748,301.50	
E	Class B Noteholders' Interest Distribution Amount	\$ 170,469.04	\$ 35,054,905.28
F	i Class A-1	\$ 0.00	\$ 35,054,905.28
	ii Class A-2	\$ 0.00	\$ 35,054,905.28
	iii Class A-3	\$ 24,471,944.10	\$ 10,582,961.18
	iv Class A-4	\$ 0.00	\$ 10,582,961.18
	v Class A-5	\$ 0.00	\$ 10,582,961.18
	vi Class A-6	\$ 0.00	\$ 10,582,961.18
vii	Total Class A Principal Distribution	\$ 24,471,944.10	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 10,582,961.18
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 10,582,961.18
I	Carryover Servicing Fees	\$ 0.00	\$ 10,582,961.18
J	Excess to Certificateholder	\$ 10,582,961.18	\$ 0.00

XI. 2006-2		Triggers	
A Waterfall Triggers			
i	Student Loan Principal Outstanding	\$	2,396,688,859.70
ii	Borrower Interest Accrued		20,068,032.00
iii	Interest Subsidy Payments Accrued		1,772,486.48
iv	Special Allowance Payments Accrued		109,159.19
v	Capitalized Interest Account Balance		-
vi	Add-On Account Balance		-
vii	Reserve Account Balance (after any reinstatement)		6,009,573.63
viii	Total	\$	2,424,648,111.00
ix	Less: Specified Reserve Account Balance		(6,009,573.63)
x	Total	\$	2,418,638,537.37
xi	Class A Notes Outstanding (after application of available funds)	\$	2,316,660,027.07
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N
B Principal Distribution Triggers			
	Has Stepdown Date occurred?		N
	The Stepdown Date is the earlier of (1) 1/25/2012 or (2) the first date on which no class A notes remain outstanding.		
Note Balance Trigger			
i	Notes Outstanding (after application of available funds)	\$	2,409,839,027.07
ii	Adjusted Pool Balance	\$	2,409,839,027.07
iii	Note Balance Trigger Event Exists (i > ii)		N
After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.			
	Class A Percentage		100%
	Class B Percentage		0%

XII. 2006-2 Distributions and Account Reconciliations

A	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 305,629.15	\$ 784,953.99	\$ 614,010.03	\$ 2,043,708.33	\$ 170,469.04
ii	Quarterly Interest Paid	0.00	0.00	305,629.15	784,953.99	614,010.03	2,043,708.33	170,469.04
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 24,471,944.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	24,471,944.10	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 24,777,573.25	\$ 784,953.99	\$ 614,010.03	\$ 2,043,708.33	\$ 170,469.04

B	Principal Distribution Reconciliation	
i	Notes Outstanding Principal Balance 9/30/09	\$ 2,434,310,971.17
ii	Adjusted Pool Balance 9/30/09	2,409,839,027.07
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 24,471,944.10</u>
iv	Adjusted Pool Balance 6/30/09	\$ 2,434,310,971.17
v	Adjusted Pool Balance 9/30/09	2,409,839,027.07
vi	Current Principal Due (iv-v)	\$ 24,471,944.10
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 24,471,944.10</u>
ix	Principal Distribution Amount Paid	\$ 24,471,944.10
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 24,471,944.10
D	Total Interest Distribution	3,918,770.54
E	Total Cash Distributions	\$ 28,390,714.64

F

Note Balances		07/27/2009	Paydown Factor	10/26/2009
i	A-1 Note Balance 78442GRR9	\$ -		\$ -
	A-1 Note Pool Factor	0.00000000	0.00000000	0.00000000
ii	A-2 Note Balance 78442GRS7	\$ -		\$ -
	A-2 Note Pool Factor	0.00000000	0.00000000	0.00000000
iii	A-3 Note Balance 78442GRT5	\$ 222,359,971.17		\$ 197,888,027.07
	A-3 Note Pool Factor	0.971004241	0.106864385	0.864139856
iv	A-4 Note Balance 78442GRU2	\$ 523,000,000.00		\$ 523,000,000.00
	A-4 Note Pool Factor	1.00000000	0.00000000	1.00000000
v	A-5 Note Balance 78442GRV0	\$ 395,772,000.00		\$ 395,772,000.00
	A-5 Note Pool Factor	1.00000000	0.00000000	1.00000000
vi	A-6 Note Balance 78442GRX6	\$ 1,200,000,000.00		\$ 1,200,000,000.00
	A-6 Note Pool Factor	1.00000000	0.00000000	1.00000000
vii	B Note Balance 78442GRY4	\$ 93,179,000.00		\$ 93,179,000.00
	B Note Pool Factor	1.00000000	0.00000000	1.00000000

XIII. 2006-2 Historical Pool Information

	7/1/09 - 9/30/09	4/1/09 - 6/30/09	1/1/09 - 3/31/09	2008 01/01/2008 - 12/31/2008	2007 01/01/2007 - 12/31/2007	2006 2/23/2006-12/31/2006
Beginning Student Loan Portfolio Balance	\$ 2,420,740,608.25	\$ 2,439,362,158.04	\$ 2,459,386,734.89	\$ 2,544,124,924.88	\$ 2,730,040,626.73	\$ 2,982,867,186.36
Student Loan Principal Activity						
i Regular Principal Collections	\$ 24,396,504.58	\$ 19,362,989.90	\$ 20,789,691.17	82,797,321.34	182,430,820.66	\$ 297,397,635.98
ii Principal Collections from Guarantor	8,060,543.96	7,090,668.86	8,073,249.71	35,068,563.97	36,879,095.29	5,567,393.98
iii Principal Reimbursements	29,126.85	75,594.69	9,698.05	356,889.19	577,343.59	7,185,115.78
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 32,486,175.39	\$ 26,529,253.45	\$ 28,872,638.93	118,222,774.50	219,887,259.54	\$ 310,150,145.74
Student Loan Non-Cash Principal Activity						
i Other Adjustments	\$ 122,773.29	\$ 99,734.15	\$ 129,331.61	535,044.59	323,805.65	\$ 745.87
ii Capitalized Interest	(8,557,200.13)	(8,007,437.81)	(8,977,393.69)	(34,019,629.10)	(34,295,429.81)	(29,701,718.93)
iii Total Non-Cash Principal Activity	\$ (8,434,426.84)	\$ (7,907,703.66)	\$ (8,848,062.08)	(33,484,584.51)	(33,971,624.16)	\$ (29,700,973.06)
Student Loan Principal Purchases	\$ -	\$ -	\$ -	0.00	66.47	\$ (27,622,613.05)
(-) Total Student Loan Principal Activity	\$ 24,051,748.55	\$ 18,621,549.79	\$ 20,024,576.85	84,738,189.99	185,915,701.85	\$ 252,826,559.63
Student Loan Interest Activity						
i Regular Interest Collections	\$ 11,441,769.52	\$ 11,595,797.54	\$ 11,987,320.44	53,109,704.48	56,611,012.90	\$ 54,289,506.27
ii Interest Claims Received from Guarantors	331,290.01	281,633.77	345,572.26	1,542,563.64	1,756,452.51	114,627.65
iii Collection Fees/Returned Items	2,148.72	2,593.12	4,753.01	21,214.69	73,209.38	42,176.70
iv Late Fee Reimbursements	147,854.78	140,969.77	167,367.53	664,170.76	709,001.95	561,909.35
v Interest Reimbursements	6,300.04	10,272.72	11,948.73	93,719.62	226,337.41	75,425.01
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	367,710.26	1,264,439.12	9,189,546.24	57,661,309.11	110,474,390.67	70,296,176.95
viii Subsidy Payments	1,891,949.28	1,850,167.43	1,960,943.10	7,956,954.39	8,914,497.21	6,252,424.86
ix Total Interest Collections	\$ 14,189,022.61	\$ 15,145,873.47	\$ 23,667,451.31	121,049,636.69	178,764,902.03	\$ 131,632,246.79
Student Loan Non-Cash Interest Activity						
i Interest Accrual Adjustment	\$ 1,584.60	\$ (673.12)	\$ 399.00	5,353.75	2,546.47	\$ (3,990.30)
ii Capitalized Interest	8,557,200.13	8,007,437.81	8,977,393.69	34,019,629.10	34,295,429.81	29,701,718.93
iii Total Non-Cash Interest Adjustments	\$ 8,558,784.73	\$ 8,006,764.69	\$ 8,977,792.69	34,024,982.85	34,297,976.28	\$ 29,697,728.63
Student Loan Interest Purchases	0.00	0.00	0.00	0.00	0.00	\$ (9,843,188.36)
Total Student Loan Interest Activity	\$ 22,747,807.34	\$ 23,152,638.16	\$ 32,645,244.00	155,074,619.54	213,062,878.31	\$ 151,486,787.06
(=) Ending Student Loan Portfolio Balance	\$ 2,396,688,859.70	\$ 2,420,740,608.25	\$ 2,439,362,158.04	2,459,386,734.89	2,544,124,924.88	\$ 2,730,040,626.73
(+) Interest to be Capitalized	\$ 7,140,593.74	\$ 7,499,761.99	\$ 7,379,325.50	8,017,002.65	8,197,189.56	\$ 7,879,630.70
(=) TOTAL POOL	\$ 2,403,829,453.44	\$ 2,428,240,370.24	\$ 2,446,741,483.54	2,467,403,737.54	2,552,322,114.44	\$ 2,737,920,257.43
(+) Capitalized Interest	0.00	0.00	0.00	0.00	0.00	\$ 82,000,000.00
(+) Add-on Consolidation Loan Account	0.00	0.00	0.00	0.00	0.00	0.00
(+) Reserve Account Balance	\$ 6,009,573.63	\$ 6,070,600.93	\$ 6,116,853.71	6,168,509.34	6,380,805.29	\$ 6,844,800.64
(=) Total Adjusted Pool	\$ 2,409,839,027.07	\$ 2,434,310,971.17	\$ 2,452,858,337.25	2,473,572,246.88	2,558,702,919.73	\$ 2,826,765,058.07

XIV. 2006-2

Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Apr-06	\$ 2,987,448,871	2.82%
Jul-06	\$ 2,917,840,935	5.04%
Oct-06	\$ 2,805,819,178	7.76%
Jan-07	\$ 2,737,920,257	7.51%
Apr-07	\$ 2,674,651,489	7.25%
Jul-07	\$ 2,630,064,596	6.65%
Oct-07	\$ 2,580,382,812	6.36%
Jan-08	\$ 2,552,322,114	5.73%
Apr-08	\$ 2,529,599,358	5.15%
Jul-08	\$ 2,509,338,435	4.65%
Oct-08	\$ 2,486,588,290	4.27%
Jan-09	\$ 2,467,403,738	3.91%
Apr-09	\$ 2,446,741,484	3.62%
Jul-09	\$ 2,428,240,370	3.34%
Oct-09	\$ 2,403,829,453	3.17%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.