

SLM Student Loan Trust 2006-2
Quarterly Servicing Report

Distribution Date 07/25/2007
Collection Period 04/01/2007 - 06/30/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-2 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2007	Activity	06/30/2007
A	i Portfolio Balance	\$ 2,668,037,474.46	(\$45,071,898.75)	\$ 2,622,965,575.71
	ii Interest to be Capitalized	6,614,014.92		7,099,020.03
	iii Total Pool	\$ 2,674,651,489.38		\$ 2,630,064,595.74
	iv Capitalized Interest	\$ -		\$ 0.00
	v Add-on Consolidation Loan Account	0.00		0.00
	vi Specified Reserve Account Balance	6,686,628.72		6,575,161.49
	vii Total Adjusted Pool	\$ 2,681,338,118.10		\$ 2,636,639,757.23
B	i Weighted Average Coupon (WAC)	3.887%		3.886%
	ii Weighted Average Remaining Term	283.32		281.70
	iii Number of Loans	145,748		143,245
	iv Number of Borrowers	82,772		81,298
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 10,021,936.29		\$ 9,495,169.95
	Aggregate Outstanding Principal Balance - T-Bill--Other *	\$ 11,577,349.45		\$ 11,329,191.93
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,653,052,203.64		\$ 2,609,240,233.86
	vii Pool Factor	0.886700325		0.871918880

Notes		Spread	Balance 4/25/2007	% of O/S Securities	Balance 7/25/2007	% of O/S Securities
C	i A-1 Notes 78442GRR9	-0.030%	\$ -	0.000%	\$ -	0.000%
	ii A-2 Notes 78442GRS7	0.000%	243,866,243.52	9.083%	195,688,757.23	7.422%
	iii A-3 Notes 78442GRT5	0.040%	229,000,000.00	8.529%	229,000,000.00	8.685%
	iv A-4 Notes 78442GRU2	0.090%	523,000,000.00	19.480%	523,000,000.00	19.836%
	v A-5 Notes 78442GRV0	0.110%	395,772,000.00	14.741%	395,772,000.00	15.010%
	vi A-6 Notes 78442GRX6	0.170%	1,200,000,000.00	44.696%	1,200,000,000.00	45.512%
	vii B Notes 78442GRY4	0.220%	93,179,000.00	3.471%	93,179,000.00	3.534%
	viii Total Notes		\$ 2,684,817,243.52	100.000%	\$ 2,636,639,757.23	100.000%

Reserve Account		04/25/2007	07/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,686,628.72	\$ 6,575,161.49
	iv Reserve Account Floor Balance (\$)	\$ 4,524,615.00	\$ 4,524,615.00
	v Current Reserve Acct Balance (\$)	\$ 6,686,628.72	\$ 6,575,161.49

Other Accounts		04/25/2007	07/25/2007
E	i Add-on Consolidation Loan Account	\$ -	\$ -
	ii Capitalized Interest Account	\$ -	\$ -
	iii Supplemental Purchase Account	\$ -	\$ -

Asset/Liability		04/25/2007	07/25/2007
F	i Total Adjusted Pool	\$ 2,681,338,118.10	\$ 2,636,639,757.23
	ii Total Outstanding Balance Notes	\$ 2,684,817,243.52	\$ 2,636,639,757.23
	iii Difference	\$ (3,479,125.42)	\$ 0.00
	iv Parity Ratio	0.99870	1.00000

* See pg A-2 of the prospectus supplement for more information on this category.

II. 2006-2 Transactions from:		04/01/2007	through:	06/30/2007
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		45,186,252.62
ii	Principal Collections from Guarantor			7,470,962.12
iii	Principal Reimbursements			117,083.00
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		52,774,297.74
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		61,090.94
ii	Capitalized Interest			(7,763,489.93)
iii	Total Non-Cash Principal Activity	\$		(7,702,398.99)
C	Student Loan Principal Purchases	\$		-
D	Total Student Loan Principal Activity	\$		45,071,898.75
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		14,282,129.98
ii	Interest Claims Received from Guarantors			382,366.91
iii	Collection Fees/Returned Items			22,611.31
iv	Late Fee Reimbursements			171,664.34
v	Interest Reimbursements			3,108.84
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			27,739,457.05
viii	Subsidy Payments			2,225,887.10
ix	Total Interest Collections	\$		44,827,225.53
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		883.09
ii	Capitalized Interest			7,763,489.93
iii	Total Non-Cash Interest Adjustments	\$		7,764,373.02
G	Student Loan Interest Purchases	\$		-
H	Total Student Loan Interest Activity	\$		52,591,598.55
I	Non-Reimbursable Losses During Collection Period	\$		66,092.37
J	Cumulative Non-Reimbursable Losses to Date	\$		194,094.92

III. 2006-2 Collection Account Activity 04/01/2007 through 06/30/2007

A	Principal Collections		
i	Principal Payments Received	\$	22,159,430.33
ii	Consolidation Principal Payments		30,497,784.41
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		0.00
vi	Re-purchased Principal		117,083.00
vii	Total Principal Collections	\$	52,774,297.74
B	Interest Collections		
i	Interest Payments Received	\$	44,457,605.55
ii	Consolidation Interest Payments		172,235.49
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		3,015.05
vi	Re-purchased Interest		93.79
vii	Collection Fees/Return Items		22,611.31
viii	Late Fees		171,664.34
ix	Total Interest Collections	\$	44,827,225.53
C	Other Reimbursements	\$	322,565.48
D	Reserves in Excess of the Requirement	\$	111,467.23
E	Administrator Account Investment Income	\$	0.00
F	Investment Earnings for Period in Trust Accounts	\$	1,376,768.48
G	Funds borrowed from previous distribution	\$	0.00
H	Return funds borrowed for previous distribution	\$	0.00
I	Funds Released from Capitalized Interest Account	\$	0.00
J	Excess Transferred from Supplemental Loan Purchase Account	\$	0.00
K	Excess Transferred from Add-on Consolidation Loan Account	\$	0.00
L	Initial Deposits into Collection Account	\$	-
M	TOTAL AVAILABLE FUNDS	\$	99,412,324.46
	LESS FUNDS PREVIOUSLY REMITTED:		
	Servicing Fees to Servicer	\$	(2,216,332.67)
	Consolidation Loan Rebate Fees to Dept.of Education	\$	(6,962,096.13)
N	NET AVAILABLE FUNDS	\$	90,233,895.66
O	Servicing Fees Due for Current Period	\$	1,099,171.55
P	Carryover Servicing Fees Due	\$	0.00
Q	Administration Fees Due	\$	20,000.00
R	Total Fees Due for Period	\$	1,119,171.55

IV. 2006-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	3.829%	3.811%	98,011	96,881	67.247%	67.633%	\$ 1,628,389,821.32	\$ 1,599,482,675.22	61.033%	60.980%
31-60 Days Delinquent	4.453%	4.401%	4,233	4,141	2.904%	2.891%	76,421,482.32	75,165,881.26	2.864%	2.866%
61-90 Days Delinquent	4.526%	4.420%	2,454	2,312	1.684%	1.614%	46,352,662.92	41,943,433.47	1.737%	1.599%
91-120 Days Delinquent	4.569%	4.517%	1,134	1,466	0.778%	1.023%	19,611,189.66	25,228,732.37	0.735%	0.962%
> 120 Days Delinquent	4.510%	4.617%	2,604	3,415	1.787%	2.384%	39,197,395.37	53,683,947.09	1.469%	2.047%
Deferment										
Current	3.586%	3.605%	24,815	22,721	17.026%	15.862%	540,438,750.00	508,943,925.35	20.256%	19.403%
Forbearance										
Current	4.342%	4.344%	11,986	12,030	8.224%	8.398%	311,256,835.86	313,795,328.84	11.666%	11.963%
TOTAL REPAYMENT	3.885%	3.885%	145,237	142,966	99.649%	99.805%	\$ 2,661,668,137.45	\$ 2,618,243,923.60	99.761%	99.820%
Claims in Process (1)	5.056%	4.671%	511	279	0.351%	0.195%	\$ 6,369,337.01	\$ 4,721,652.11	0.239%	0.180%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	3.887%	3.886%	145,748	143,245	100.000%	100.000%	\$ 2,668,037,474.46	\$ 2,622,965,575.71	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VI. 2006-2 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	23,171,996.90
B	Interest Subsidy Payments Accrued During Collection Period		2,088,259.88
C	Special Allowance Payments Accrued During Collection Period		27,295,411.25
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,376,768.48
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	53,932,436.51

VII. 2006-2 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.000000000	-	-	0.00000%	-
B	Class A-2 Interest Rate	0.013536250	04/25/07 - 07/25/07	1 NY Business Day	5.35500%	LIBOR
C	Class A-3 Interest Rate	0.013637361	04/25/07 - 07/25/07	1 NY Business Day	5.39500%	LIBOR
D	Class A-4 Interest Rate	0.013763750	04/25/07 - 07/25/07	1 NY Business Day	5.44500%	LIBOR
E	Class A-5 Interest Rate	0.013814306	04/25/07 - 07/25/07	1 NY Business Day	5.46500%	LIBOR
F	Class A-6 Interest Rate	0.013965972	04/25/07 - 07/25/07	1 NY Business Day	5.52500%	LIBOR
G	Class B Interest Rate	0.014092361	04/25/07 - 07/25/07	1 NY Business Day	5.57500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

VIII. 2006-2 Inputs From Prior Period

03/31/07

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,668,037,474.46
ii	Interest To Be Capitalized		6,614,014.92
iii	Total Pool	\$	2,674,651,489.38
iv	Specified Reserve Account Balance		6,686,628.72
v	Capitalized Interest		-
vi	Add-on Consolidation Loan Account		-
vii	Total Adjusted Pool	\$	2,681,338,118.10
B	Total Note Factor		0.864410689
C	Total Note Balance	\$	2,684,817,243.52

D	Note Balance	04/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.550488134	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	243,866,243.52	\$ 229,000,000.00	\$ 523,000,000.00	\$ 395,772,000.00	\$ 1,200,000,000.00	\$ 93,179,000.00
iii	Note Principal Shortfall	\$	0.00	3,479,125.42	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,686,628.72
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-2 Trust Account Reconciliations

Reserve Account

i	Beginning of Period Balance	\$	6,686,628.72
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,686,628.72
iv	Required Reserve Account Balance	\$	6,575,161.49
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	111,467.23
vii	Ending Reserve Account Balance	\$	6,575,161.49

Capitalized Interest Account

	Capitalized Interest Account release date		04/25/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Capitalized Interest Release to the Collection Account	\$	<u>0.00</u>
iii	End of Period Account Balance	\$	0.00

Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period End Date		07/03/2006
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded during Period	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		03/09/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

X. 2006-2 Waterfall for Distributions

			<u>Remaining</u> <u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 90,233,895.66	\$ 90,233,895.66
B	Primary Servicing Fees-Current Month	\$ 1,099,171.55	\$ 89,134,724.11
C	Administration Fee	\$ 20,000.00	\$ 89,114,724.11
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 89,114,724.11
ii	Class A-2	\$ 3,301,034.44	\$ 85,813,689.67
iii	Class A-3	\$ 3,122,955.69	\$ 82,690,733.98
iv	Class A-4	\$ 7,198,441.25	\$ 75,492,292.73
v	Class A-5	\$ 5,467,315.34	\$ 70,024,977.39
vi	Class A-6	\$ 16,759,166.67	\$ 53,265,810.72
vii	Total Class A Interest Distribution	\$ 35,848,913.39	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,313,112.12	\$ 51,952,698.60
F	i Class A-1	\$ 0.00	\$ 51,952,698.60
	ii Class A-2	\$ 48,177,486.29	\$ 3,775,212.31
	iii Class A-3	\$ 0.00	\$ 3,775,212.31
	iv Class A-4	\$ 0.00	\$ 3,775,212.31
	v Class A-5	\$ 0.00	\$ 3,775,212.31
	vi Class A-6	\$ 0.00	\$ 3,775,212.31
vii	Total Class A Principal Distribution	\$ 48,177,486.29	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 3,775,212.31
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 3,775,212.31
I	Carryover Servicing Fees	\$ 0.00	\$ 3,775,212.31
J	Excess to Certificateholder	\$ 3,775,212.31	\$ 0.00

XI. 2006-2 Triggers

A Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,622,965,575.71
ii	Borrower Interest Accrued	23,171,996.90
iii	Interest Subsidy Payments Accrued	2,088,259.88
iv	Special Allowance Payments Accrued	27,295,411.25
v	Capitalized Interest Account Balance	-
vi	Add-On Account Balance	-
vii	Reserve Account Balance (after any reinstatement)	<u>6,575,161.49</u>
viii	Total	\$ 2,682,096,405.23
ix	Less: Specified Reserve Account Balance	<u>(6,575,161.49)</u>
x	Total	\$ 2,675,521,243.74
xi	Class A Notes Outstanding (after application of available funds)	\$ 2,543,460,757.23
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N
B Principal Distribution Triggers		
	Has Stepdown Date occurred?	N
	The Stepdown Date is the earlier of (1) 1/25/2012 or (2) the first date on which no class A notes remain outstanding.	
Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$ 2,636,639,757.23
ii	Adjusted Pool Balance	\$ 2,636,639,757.23
iii	Note Balance Trigger Event Exists (i > ii)	N
After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.		
Class A Percentage		100%
Class B Percentage		0%

XII. 2006-2 Distributions and Account Reconciliations

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 3,301,034.44	\$ 3,122,955.69	\$ 7,198,441.25	\$ 5,467,315.34	\$ 16,759,166.67	\$ 1,313,112.12
ii	Quarterly Interest Paid	0.00	3,301,034.44	3,122,955.69	7,198,441.25	5,467,315.34	16,759,166.67	1,313,112.12
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 48,177,486.29	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	48,177,486.29	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 51,478,520.73	\$ 3,122,955.69	\$ 7,198,441.25	\$ 5,467,315.34	\$ 16,759,166.67	\$ 1,313,112.12

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 6/30/07	\$ 2,684,817,243.52
ii	Adjusted Pool Balance 6/30/07	2,636,639,757.23
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 48,177,486.29</u>
iv	Adjusted Pool Balance 3/31/07	\$ 2,681,338,118.10
v	Adjusted Pool Balance 6/30/07	2,636,639,757.23
vi	Current Principal Due (iv-v)	\$ 44,698,360.87
vii	Principal Shortfall from Previous Collection Period	3,479,125.42
viii	Principal Distribution Amount (vi + vii)	<u>\$ 48,177,486.29</u>
ix	Principal Distribution Amount Paid	\$ 48,177,486.29
x	Principal Shortfall (viii - ix)	\$ 0.00
C	Total Principal Distribution	\$ 48,177,486.29
D	Total Interest Distribution	37,162,025.51
E	Total Cash Distributions	\$ 85,339,511.80

F

Note Balances		04/25/2007	Paydown Factor	07/25/2007
i	A-1 Note Balance 78442GRR9	\$ -		\$ -
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GRS7	\$ 243,866,243.52		\$ 195,688,757.23
	A-2 Note Pool Factor	0.550488134	0.108752791	0.441735344
iii	A-3 Note Balance 78442GRT5	\$ 229,000,000.00		\$ 229,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GRU2	\$ 523,000,000.00		\$ 523,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GRV0	\$ 395,772,000.00		\$ 395,772,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78442GRX6	\$ 1,200,000,000.00		\$ 1,200,000,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78442GRY4	\$ 93,179,000.00		\$ 93,179,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2006		
	4/1/07-6/30/07	1/1/07-3/31/07	2/23/06 - 12/31/06
Beginning Student Loan Portfolio Balance	\$ 2,668,037,474.46	\$ 2,730,040,626.73	\$ 2,982,867,186.36
Student Loan Principal Activity			
i Regular Principal Collections	\$ 45,186,252.62	\$ 58,121,829.43	\$ 297,397,635.98
ii Principal Collections from Guarantor	7,470,962.12	13,529,431.76	5,567,393.98
iii Principal Reimbursements	117,083.00	332,809.15	7,185,115.78
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 52,774,297.74	\$ 71,984,070.34	\$ 310,150,145.74
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 61,090.94	\$ 126,456.02	\$ 745.87
ii Capitalized Interest	(7,763,489.93)	(10,107,440.56)	(29,701,718.93)
iii Total Non-Cash Principal Activity	\$ (7,702,398.99)	\$ (9,980,984.54)	\$ (29,700,973.06)
Student Loan Principal Purchases	\$ -	\$ 66.47	\$ (27,622,613.05)
(-) Total Student Loan Principal Activity	\$ 45,071,898.75	\$ 62,003,152.27	\$ 252,826,559.63
Student Loan Interest Activity			
i Regular Interest Collections	\$ 14,282,129.98	\$ 14,705,132.52	\$ 54,289,506.27
ii Interest Claims Received from Guarantors	382,366.91	720,526.24	114,627.65
iii Collection Fees/Returned Items	22,611.31	29,768.74	42,176.70
iv Late Fee Reimbursements	171,664.34	198,038.22	561,909.35
v Interest Reimbursements	3,108.84	97,113.70	75,425.01
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	27,739,457.05	28,544,923.49	70,296,176.95
viii Subsidy Payments	2,225,887.10	2,390,282.06	6,252,424.86
ix Total Interest Collections	\$ 44,827,225.53	\$ 46,685,784.99	\$ 131,632,246.79
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ 883.09	\$ 841.69	\$ (3,990.30)
ii Capitalized Interest	7,763,489.93	10,107,440.56	29,701,718.93
iii Total Non-Cash Interest Adjustments	\$ 7,764,373.02	\$ 10,108,282.25	\$ 29,697,728.63
Student Loan Interest Purchases	\$ -	\$ -	\$ (9,843,188.36)
Total Student Loan Interest Activity	\$ 52,591,598.55	\$ 56,794,067.24	\$ 151,486,787.06
(=) Ending Student Loan Portfolio Balance	\$ 2,622,965,575.71	\$ 2,668,037,474.46	\$ 2,730,040,626.73
(+) Interest to be Capitalized	\$ 7,099,020.03	\$ 6,614,014.92	\$ 7,879,630.70
(=) TOTAL POOL	\$ 2,630,064,595.74	\$ 2,674,651,489.38	\$ 2,737,920,257.43
(+) Capitalized Interest	\$ -	\$ -	\$ 82,000,000.00
(+) Add-on Consolidation Loan Account	\$ -	\$ -	\$ -
(+) Reserve Account Balance	\$ 6,575,161.49	\$ 6,686,628.72	\$ 6,844,800.64
(=) Total Adjusted Pool	\$ 2,636,639,757.23	\$ 2,681,338,118.10	\$ 2,826,765,058.07

XIV. 2006-2**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Apr-06	\$ 2,987,448,871	2.82%
Jul-06	\$ 2,917,840,935	5.04%
Oct-06	\$ 2,805,819,178	7.76%
Jan-07	\$ 2,737,920,257	7.51%
Apr-07	\$ 2,674,651,489	7.25%
Jul-07	\$ 2,630,064,596	6.65%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.