

SLM Student Loan Trust 2006-2
Quarterly Servicing Report

Distribution Date 04/25/2008
Collection Period 01/01/2008 - 03/31/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-2 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2007	Activity	03/31/2008
A	i Portfolio Balance	\$ 2,544,124,924.88	(\$21,845,607.86)	\$ 2,522,279,317.02
	ii Interest to be Capitalized	8,197,189.56		7,320,040.76
	iii Total Pool	\$ 2,552,322,114.44		\$ 2,529,599,357.78
	iv Capitalized Interest	\$ -		\$ 0.00
	v Add-on Consolidation Loan Account	0.00		0.00
	vi Specified Reserve Account Balance	6,380,805.29		6,323,998.39
	vii Total Adjusted Pool	\$ 2,558,702,919.73		\$ 2,535,923,356.17
B	i Weighted Average Coupon (WAC)	3.890%		3.889%
	ii Weighted Average Remaining Term	278.82		277.86
	iii Number of Loans	138,821		137,660
	iv Number of Borrowers	78,751		78,099
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 8,847,999.04		\$ 8,484,202.77
	Aggregate Outstanding Principal Balance - T-Bill--Other *	\$ 11,081,315.08		\$ 11,043,950.67
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,532,392,800.32		\$ 2,510,071,204.34
	vii Pool Factor	0.846145697		0.838612650

Notes	Spread	Balance 1/25/2008	% of O/S Securities	Balance 4/25/2008	% of O/S Securities	
C	i A-1 Notes 78442GRR9	-0.030%	\$ -	0.000%	\$ -	0.000%
	ii A-2 Notes 78442GRS7	0.000%	117,751,919.73	4.602%	94,972,356.17	3.745%
	iii A-3 Notes 78442GRT5	0.040%	229,000,000.00	8.950%	229,000,000.00	9.030%
	iv A-4 Notes 78442GRU2	0.090%	523,000,000.00	20.440%	523,000,000.00	20.624%
	v A-5 Notes 78442GRV0	0.110%	395,772,000.00	15.468%	395,772,000.00	15.607%
	vi A-6 Notes 78442GRX6	0.170%	1,200,000,000.00	46.899%	1,200,000,000.00	47.320%
	vii B Notes 78442GRY4	0.220%	93,179,000.00	3.642%	93,179,000.00	3.674%
	viii Total Notes		\$ 2,558,702,919.73	100.000%	\$ 2,535,923,356.17	100.000%

Reserve Account		01/25/2008	04/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,380,805.29	\$ 6,323,998.39
	iv Reserve Account Floor Balance (\$)	\$ 4,524,615.00	\$ 4,524,615.00
	v Current Reserve Acct Balance (\$)	\$ 6,380,805.29	\$ 6,323,998.39

Other Accounts		01/25/2008	04/25/2008
E	i Add-on Consolidation Loan Account	\$ -	\$ -
	ii Capitalized Interest Account	\$ -	\$ -
	iii Supplemental Purchase Account	\$ -	\$ -

Asset/Liability		01/25/2008	04/25/2008
F	i Total Adjusted Pool	\$ 2,558,702,919.73	\$ 2,535,923,356.17
	ii Total Outstanding Balance Notes	\$ 2,558,702,919.73	\$ 2,535,923,356.17
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

* See pg A-2 of the prospectus supplement for more information on this category.

II. 2006-2 Transactions from:		01/01/2008	through:	03/31/2008
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		23,810,380.32
ii	Principal Collections from Guarantor			7,535,460.25
iii	Principal Reimbursements			81,255.20
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		31,427,095.77
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		106,082.20
ii	Capitalized Interest			(9,687,570.11)
iii	Total Non-Cash Principal Activity	\$		(9,581,487.91)
C	Student Loan Principal Purchases	\$		-
D	Total Student Loan Principal Activity	\$		21,845,607.86
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		13,596,143.08
ii	Interest Claims Received from Guarantors			319,329.35
iii	Collection Fees/Returned Items			8,227.05
iv	Late Fee Reimbursements			193,757.45
v	Interest Reimbursements			28,000.59
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			23,505,328.4€
viii	Subsidy Payments			2,045,005.23
ix	Total Interest Collections	\$		39,695,791.21
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		1,819.21
ii	Capitalized Interest			9,687,570.11
iii	Total Non-Cash Interest Adjustments	\$		9,689,389.32
G	Student Loan Interest Purchases	\$		-
H	Total Student Loan Interest Activity	\$		49,385,180.53
I	Non-Reimbursable Losses During Collection Period	\$		108,136.87
J	Cumulative Non-Reimbursable Losses to Date	\$		439,546.23

III. 2006-2 Collection Account Activity		01/01/2008	through	03/31/2008
A	Principal Collections			
i	Principal Payments Received		\$	22,869,648.23
ii	Consolidation Principal Payments			8,476,192.34
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			58.50
vi	Re-purchased Principal			81,196.70
vii	Total Principal Collections		\$	31,427,095.77
B	Interest Collections			
i	Interest Payments Received		\$	39,420,875.36
ii	Consolidation Interest Payments			44,930.76
iii	Reimbursements by Seller			(553.58)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			28,230.09
vi	Re-purchased Interest			324.08
vii	Collection Fees/Return Items			8,227.05
viii	Late Fees			193,757.45
ix	Total Interest Collections		\$	39,695,791.21
C	Other Reimbursements		\$	334,173.20
D	Reserves in Excess of the Requirement		\$	56,806.90
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	591,427.72
G	Funds borrowed from previous distribution		\$	0.00
H	Return funds borrowed for previous distribution		\$	0.00
I	Funds Released from Capitalized Interest Account		\$	0.00
J	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
K	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
L	Initial Deposits into Collection Account		\$	-
M	TOTAL AVAILABLE FUNDS		\$	72,105,294.80
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(2,116,510.64)
	Consolidation Loan Rebate Fees to Dept.of Education		\$	(6,675,793.91)
N	NET AVAILABLE FUNDS		\$	63,312,990.25
O	Servicing Fees Due for Current Period		\$	1,053,161.77
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	1,073,161.77

IV. 2006-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	3.809%	3.804%	94,285	93,326	67.918%	67.795%	\$ 1,578,061,526.69	\$ 1,541,754,728.58	62.028%	61.125%
31-60 Days Delinquent	4.286%	4.296%	4,136	3,905	2.979%	2.837%	74,817,368.20	72,553,466.46	2.941%	2.877%
61-90 Days Delinquent	4.478%	4.579%	2,073	1,783	1.493%	1.295%	34,618,275.35	32,298,787.45	1.361%	1.281%
91-120 Days Delinquent	4.393%	4.456%	979	756	0.705%	0.549%	14,790,738.78	12,955,241.02	0.581%	0.514%
> 120 Days Delinquent	4.643%	4.605%	3,259	2,296	2.348%	1.668%	50,565,382.80	35,746,180.42	1.988%	1.417%
Deferment										
Current	3.657%	3.675%	21,974	22,104	15.829%	16.057%	479,842,525.68	476,223,920.87	18.861%	18.881%
Forbearance										
Current	4.346%	4.306%	11,847	12,923	8.534%	9.388%	306,528,908.34	342,380,208.23	12.049%	13.574%
TOTAL REPAYMENT	3.888%	3.887%	138,553	137,093	99.807%	99.588%	\$ 2,539,224,725.84	\$ 2,513,912,533.03	99.807%	99.668%
Claims in Process (1)	5.009%	4.826%	261	560	0.188%	0.407%	\$ 4,840,359.08	\$ 8,306,944.03	0.190%	0.329%
Aged Claims Rejected (2)	3.578%	3.578%	7	7	0.005%	0.005%	\$ 59,839.96	\$ 59,839.96	0.002%	0.002%
GRAND TOTAL	3.890%	3.889%	138,821	137,660	100.000%	100.000%	\$ 2,544,124,924.88	\$ 2,522,279,317.02	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VI. 2006-2 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	22,240,320.08
B	Interest Subsidy Payments Accrued During Collection Period		1,949,613.18
C	Special Allowance Payments Accrued During Collection Period		13,093,342.90
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		591,427.72
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	37,874,703.88

VII. 2006-2 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.000000000	-	-	0.00000%	-
B	Class A-2 Interest Rate	0.008420660	01/25/08-04/25/08	1 NY Business Day	3.33125%	LIBOR
C	Class A-3 Interest Rate	0.008521771	01/25/08-04/25/08	1 NY Business Day	3.37125%	LIBOR
D	Class A-4 Interest Rate	0.008648160	01/25/08-04/25/08	1 NY Business Day	3.42125%	LIBOR
E	Class A-5 Interest Rate	0.008698715	01/25/08-04/25/08	1 NY Business Day	3.44125%	LIBOR
F	Class A-6 Interest Rate	0.008850382	01/25/08-04/25/08	1 NY Business Day	3.50125%	LIBOR
G	Class B Interest Rate	0.008976771	01/25/08-04/25/08	1 NY Business Day	3.55125%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

VIII. 2006-2 Inputs From Prior Period

12/31/07

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,544,124,924.88
ii	Interest To Be Capitalized		8,197,189.56
iii	Total Pool	\$	2,552,322,114.44
iv	Specified Reserve Account Balance		6,380,805.29
v	Capitalized Interest		-
vi	Add-on Consolidation Loan Account		-
vii	Total Adjusted Pool	\$	2,558,702,919.73
B	Total Note Factor		0.823806596
C	Total Note Balance	\$	2,558,702,919.73

D	Note Balance	01/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.265805688	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 117,751,919.73	\$ 229,000,000.00	\$ 523,000,000.00	\$ 395,772,000.00	\$ 1,200,000,000.00	\$ 93,179,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,380,805.29
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-2 Trust Account Reconciliations

Reserve Account

i	Beginning of Period Balance	\$	6,380,805.29
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,380,805.29
iv	Required Reserve Account Balance	\$	6,323,998.39
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	56,806.90
vii	Ending Reserve Account Balance	\$	6,323,998.39

Capitalized Interest Account

	Capitalized Interest Account release date		04/25/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Capitalized Interest Release to the Collection Account	\$	<u>0.00</u>
iii	End of Period Account Balance	\$	0.00

Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period End Date		07/03/2006
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded during Period	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		03/09/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

X. 2006-2 Waterfall for Distributions

			<u>Remaining</u> <u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 63,312,990.25	\$ 63,312,990.25
B	Primary Servicing Fees-Current Month	\$ 1,053,161.77	\$ 62,259,828.48
C	Administration Fee	\$ 20,000.00	\$ 62,239,828.48
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 62,239,828.48
ii	Class A-2	\$ 991,548.85	\$ 61,248,279.63
iii	Class A-3	\$ 1,951,485.52	\$ 59,296,794.11
iv	Class A-4	\$ 4,522,987.53	\$ 54,773,806.58
v	Class A-5	\$ 3,442,707.94	\$ 51,331,098.64
vi	Class A-6	\$ 10,620,458.33	\$ 40,710,640.31
vii	Total Class A Interest Distribution	\$ 21,529,188.17	
E	Class B Noteholders' Interest Distribution Amount	\$ 836,446.53	\$ 39,874,193.78
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 39,874,193.78
ii	Class A-2	\$ 22,779,563.56	\$ 17,094,630.22
iii	Class A-3	\$ 0.00	\$ 17,094,630.22
iv	Class A-4	\$ 0.00	\$ 17,094,630.22
v	Class A-5	\$ 0.00	\$ 17,094,630.22
vi	Class A-6	\$ 0.00	\$ 17,094,630.22
vii	Total Class A Principal Distribution	\$ 22,779,563.56	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 17,094,630.22
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 17,094,630.22
I	Carryover Servicing Fees	\$ 0.00	\$ 17,094,630.22
J	Excess to Certificateholder	\$ 17,094,630.22	\$ 0.00

XI. 2006-2 Triggers

A Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,522,279,317.02
ii	Borrower Interest Accrued	22,240,320.08
iii	Interest Subsidy Payments Accrued	1,949,613.18
iv	Special Allowance Payments Accrued	13,093,342.90
v	Capitalized Interest Account Balance	-
vi	Add-On Account Balance	-
vii	Reserve Account Balance (after any reinstatement)	<u>6,323,998.39</u>
viii	Total	\$ 2,565,886,591.57
ix	Less: Specified Reserve Account Balance	<u>(6,323,998.39)</u>
x	Total	\$ 2,559,562,593.18
xi	Class A Notes Outstanding (after application of available funds)	\$ 2,442,744,356.17
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N
B Principal Distribution Triggers		
	Has Stepdown Date occurred?	N
	The Stepdown Date is the earlier of (1) 1/25/2012 or (2) the first date on which no class A notes remain outstanding.	
Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$ 2,535,923,356.17
ii	Adjusted Pool Balance	\$ 2,535,923,356.17
iii	Note Balance Trigger Event Exists (i > ii)	N
After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.		
Class A Percentage		100%
Class B Percentage		0%

XII. 2006-2 Distributions and Account Reconciliations

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 991,548.85	\$ 1,951,485.52	\$ 4,522,987.53	\$ 3,442,707.94	\$ 10,620,458.33	\$ 836,446.53
ii	Quarterly Interest Paid	0.00	991,548.85	1,951,485.52	4,522,987.53	3,442,707.94	10,620,458.33	836,446.53
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 22,779,563.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	22,779,563.56	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 23,771,112.41	\$ 1,951,485.52	\$ 4,522,987.53	\$ 3,442,707.94	\$ 10,620,458.33	\$ 836,446.53

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 3/31/08	\$ 2,558,702,919.73
ii	Adjusted Pool Balance 3/31/08	2,535,923,356.17
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 22,779,563.56</u>
iv	Adjusted Pool Balance 12/31/07	\$ 2,558,702,919.73
v	Adjusted Pool Balance 3/31/08	2,535,923,356.17
vi	Current Principal Due (iv-v)	\$ 22,779,563.56
vii	Principal Shortfall from Previous Collection Period	-
viii	Principal Distribution Amount (vi + vii)	<u>\$ 22,779,563.56</u>
ix	Principal Distribution Amount Paid	\$ 22,779,563.56
x	Principal Shortfall (viii - ix)	\$ -
C	Total Principal Distribution	\$ 22,779,563.56
D	Total Interest Distribution	22,365,634.70
E	Total Cash Distributions	\$ 45,145,198.26

F

Note Balances		01/25/2008	Paydown Factor	04/25/2008
i	A-1 Note Balance 78442GRR9	\$ -		\$ -
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GRS7	\$ 117,751,919.73		\$ 94,972,356.17
	A-2 Note Pool Factor	0.265805688	0.051421137	0.214384551
iii	A-3 Note Balance 78442GRT5	\$ 229,000,000.00		\$ 229,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GRU2	\$ 523,000,000.00		\$ 523,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GRV0	\$ 395,772,000.00		\$ 395,772,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78442GRX6	\$ 1,200,000,000.00		\$ 1,200,000,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78442GRY4	\$ 93,179,000.00		\$ 93,179,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	01/1/2008-03/31/2008	2007	2006
		01/01/2007 - 12/31/2007	2/23/2006-12/31/2006
Beginning Student Loan Portfolio Balance	\$ 2,544,124,924.88	\$ 2,730,040,626.73	\$ 2,982,867,186.36
Student Loan Principal Activity			
i Regular Principal Collections	\$ 23,810,380.32	182,430,820.66	\$ 297,397,635.98
ii Principal Collections from Guarantor	7,535,460.25	36,879,095.29	5,567,393.98
iii Principal Reimbursements	81,255.20	577,343.59	7,185,115.78
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 31,427,095.77	219,887,259.54	\$ 310,150,145.74
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 106,082.20	323,805.65	\$ 745.87
ii Capitalized Interest	(9,687,570.11)	(34,295,429.81)	(29,701,718.93)
iii Total Non-Cash Principal Activity	\$ (9,581,487.91)	(33,971,624.16)	\$ (29,700,973.06)
Student Loan Principal Purchases	\$ -	66.47	\$ (27,622,613.05)
(-) Total Student Loan Principal Activity	\$ 21,845,607.86	185,915,701.85	\$ 252,826,559.63
Student Loan Interest Activity			
i Regular Interest Collections	\$ 13,596,143.08	56,611,012.90	\$ 54,289,506.27
ii Interest Claims Received from Guarantors	319,329.35	1,756,452.51	114,627.65
iii Collection Fees/Returned Items	8,227.05	73,209.38	42,176.70
iv Late Fee Reimbursements	193,757.45	709,001.95	561,909.35
v Interest Reimbursements	28,000.59	226,337.41	75,425.01
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	23,505,328.46	110,474,390.67	70,296,176.95
viii Subsidy Payments	2,045,005.23	8,914,497.21	6,252,424.86
ix Total Interest Collections	\$ 39,695,791.21	178,764,902.03	\$ 131,632,246.79
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ 1,819.21	2,546.47	\$ (3,990.30)
ii Capitalized Interest	9,687,570.11	34,295,429.81	29,701,718.93
iii Total Non-Cash Interest Adjustments	\$ 9,689,389.32	34,297,976.28	\$ 29,697,728.63
Student Loan Interest Purchases	\$ -	0.00	\$ (9,843,188.36)
Total Student Loan Interest Activity	\$ 49,385,180.53	213,062,878.31	\$ 151,486,787.06
(=) Ending Student Loan Portfolio Balance	\$ 2,522,279,317.02	2,544,124,924.88	\$ 2,730,040,626.73
(+) Interest to be Capitalized	\$ 7,320,040.76	8,197,189.56	\$ 7,879,630.70
(=) TOTAL POOL	\$ 2,529,599,357.78	2,552,322,114.44	\$ 2,737,920,257.43
(+) Capitalized Interest	\$ -	0.00	\$ 82,000,000.00
(+) Add-on Consolidation Loan Account	\$ -	0.00	\$ -
(+) Reserve Account Balance	\$ 6,323,998.39	6,380,805.29	\$ 6,844,800.64
(=) Total Adjusted Pool	\$ 2,535,923,356.17	2,558,702,919.73	\$ 2,826,765,058.07

XIV. 2006-2		Payment History and CPRs	
Distribution	Actual	Since Issued	
Date	Pool Balances	CPR *	
Apr-06	\$ 2,987,448,871	2.82%	
Jul-06	\$ 2,917,840,935	5.04%	
Oct-06	\$ 2,805,819,178	7.76%	
Jan-07	\$ 2,737,920,257	7.51%	
Apr-07	\$ 2,674,651,489	7.25%	
Jul-07	\$ 2,630,064,596	6.65%	
Oct-07	\$ 2,580,382,812	6.36%	
Jan-08	\$ 2,552,322,114	5.73%	
Apr-08	\$ 2,529,599,358	5.15%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.