

SLM Student Loan Trust 2006-2
Quarterly Servicing Report

Distribution Date 04/25/2007
Collection Period 1/01/2007 - 03/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-2 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2006	Activity	03/31/2007
A	i Portfolio Balance	\$ 2,730,040,626.73	(\$62,003,152.27)	\$ 2,668,037,474.46
	ii Interest to be Capitalized	7,879,630.70		6,614,014.92
	iii Total Pool	\$ 2,737,920,257.43		\$ 2,674,651,489.38
	iv Capitalized Interest	\$ 82,000,000.00		\$ 0.00
	v Add-on Consolidation Loan Account	0.00		0.00
	vi Specified Reserve Account Balance	6,844,800.64		6,686,628.72
	vii Total Adjusted Pool	\$ 2,826,765,058.07		\$ 2,681,338,118.10
B	i Weighted Average Coupon (WAC)	3.890%		3.887%
	ii Weighted Average Remaining Term	284.16		283.32
	iii Number of Loans	149,302		145,748
	iv Number of Borrowers	84,915		82,772
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 10,967,034.64		\$ 10,021,936.29
	Aggregate Outstanding Principal Balance - T-Bill--Other *	\$ 11,873,235.96		\$ 11,577,349.45
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,715,079,986.83		\$ 2,653,052,203.64
	vii Pool Factor	0.907675184		0.886700325

Notes		Spread	Balance 1/25/2007	% of O/S Securities	Balance 4/25/2007	% of O/S Securities
C	i A-1 Notes 78442GRR9	-0.030%	\$ -	0.000%	\$ -	0.000%
	ii A-2 Notes 78442GRS7	0.000%	397,940,441.45	14.017%	243,866,243.52	9.083%
	iii A-3 Notes 78442GRT5	0.040%	229,000,000.00	8.067%	229,000,000.00	8.529%
	iv A-4 Notes 78442GRU2	0.090%	523,000,000.00	18.423%	523,000,000.00	19.480%
	v A-5 Notes 78442GRV0	0.110%	395,772,000.00	13.941%	395,772,000.00	14.741%
	vi A-6 Notes 78442GRX6	0.170%	1,200,000,000.00	42.270%	1,200,000,000.00	44.696%
	vii B Notes 78442GRY4	0.220%	93,179,000.00	3.282%	93,179,000.00	3.471%
	viii Total Notes		\$ 2,838,891,441.45	100.000%	\$ 2,684,817,243.52	100.000%

Reserve Account		01/25/2007	04/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,844,800.64	\$ 6,686,628.72
	iv Reserve Account Floor Balance (\$)	\$ 4,524,615.00	\$ 4,524,615.00
	v Current Reserve Acct Balance (\$)	\$ 6,844,800.64	\$ 6,686,628.72

Other Accounts		01/25/2007	04/25/2007
E	i Add-on Consolidation Loan Account	\$ -	\$ -
	ii Capitalized Interest Account	\$ 82,000,000.00	\$ -
	iii Supplemental Purchase Account	\$ -	\$ -

Asset/Liability		01/25/2007	04/25/2007
F	i Total Adjusted Pool	\$ 2,826,765,058.07	\$ 2,681,338,118.10
	ii Total Outstanding Balance Notes	\$ 2,838,891,441.45	\$ 2,684,817,243.52
	iii Difference	\$ (12,126,383.38)	\$ (3,479,125.42)
	iv Parity Ratio	0.99573	0.99870

* See pg A-2 of the prospectus supplement for more information on this category.

II. 2006-2 Transactions from:		01/01/2007	through:	03/31/2007
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		58,121,829.43
ii	Principal Collections from Guarantor			13,529,431.76
iii	Principal Reimbursements			332,809.15
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		71,984,070.34
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		126,456.02
ii	Capitalized Interest			(10,107,440.56)
iii	Total Non-Cash Principal Activity	\$		(9,980,984.54)
C	Student Loan Principal Purchases	\$		66.47
D	Total Student Loan Principal Activity	\$		62,003,152.27
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		14,705,132.52
ii	Interest Claims Received from Guarantors			720,526.24
iii	Collection Fees/Returned Items			29,768.74
iv	Late Fee Reimbursements			198,038.22
v	Interest Reimbursements			97,113.70
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			28,544,923.49
viii	Subsidy Payments			2,390,282.08
ix	Total Interest Collections	\$		46,685,784.99
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		841.69
ii	Capitalized Interest			10,107,440.56
iii	Total Non-Cash Interest Adjustments	\$		10,108,282.25
G	Student Loan Interest Purchases	\$		-
H	Total Student Loan Interest Activity	\$		56,794,067.24
I	Non-Reimbursable Losses During Collection Period	\$		126,671.41
J	Cumulative Non-Reimbursable Losses to Date	\$		128,002.55

III. 2006-2 Collection Account Activity		01/01/2007	through	03/31/2007
A	Principal Collections			
i	Principal Payments Received		\$	29,057,038.68
ii	Consolidation Principal Payments			42,594,222.51
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			1,398.62
v	Reimbursements by Servicer			86.00
vi	Re-purchased Principal			331,324.53
vii	Total Principal Collections		\$	71,984,070.34
B	Interest Collections			
i	Interest Payments Received		\$	46,138,294.39
ii	Consolidation Interest Payments			222,569.94
iii	Reimbursements by Seller			(101.50)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			93,078.54
vi	Re-purchased Interest			4,136.66
vii	Collection Fees/Return Items			29,768.74
viii	Late Fees			198,038.22
ix	Total Interest Collections		\$	46,685,784.99
C	Other Reimbursements		\$	309,881.24
D	Reserves in Excess of the Requirement		\$	158,171.92
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	2,291,240.28
G	Funds borrowed from previous distribution		\$	0.00
H	Return funds borrowed for previous distribution		\$	0.00
I	Funds Released from Capitalized Interest Account		\$	82,000,000.00
J	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
K	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
L	Initial Deposits into Collection Account		\$	-
M	TOTAL AVAILABLE FUNDS		\$	203,429,148.77
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(2,266,341.13)
	Consolidation Loan Rebate Fees to Dept.of Education		\$	(7,096,300.41)
N	NET AVAILABLE FUNDS		\$	194,066,507.23
O	Servicing Fees Due for Current Period		\$	1,120,503.23
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	1,140,503.23

IV. 2006-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	3.845%	3.829%	99,656	98,011	66.748%	67.247%	\$ 1,690,172,019.07	\$ 1,628,389,821.32	61.910%	61.033%
31-60 Days Delinquent	4.273%	4.453%	4,246	4,233	2.844%	2.904%	71,115,713.21	76,421,482.32	2.605%	2.864%
61-90 Days Delinquent	4.388%	4.526%	2,289	2,454	1.533%	1.684%	37,581,951.81	46,352,662.92	1.377%	1.737%
91-120 Days Delinquent	4.576%	4.569%	1,207	1,134	0.808%	0.778%	18,139,947.98	19,611,189.66	0.664%	0.735%
> 120 Days Delinquent	4.632%	4.510%	3,667	2,604	2.456%	1.787%	56,311,983.67	39,197,395.37	2.063%	1.469%
Deferment										
Current	3.563%	3.586%	25,321	24,815	16.960%	17.026%	551,213,923.49	540,438,750.00	20.191%	20.256%
Forbearance										
Current	4.403%	4.342%	12,358	11,986	8.277%	8.224%	297,766,505.62	311,256,835.86	10.907%	11.666%
TOTAL REPAYMENT	3.889%	3.885%	148,744	145,237	99.626%	99.649%	\$ 2,722,302,044.85	\$ 2,661,668,137.45	99.717%	99.761%
Claims in Process (1)	4.481%	5.056%	558	511	0.374%	0.351%	\$ 7,738,581.88	\$ 6,369,337.01	0.283%	0.239%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	3.890%	3.887%	149,302	145,748	100.000%	100.000%	\$ 2,730,040,626.73	\$ 2,668,037,474.46	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VI. 2006-2 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	23,392,071.95
B	Interest Subsidy Payments Accrued During Collection Period		2,138,628.05
C	Special Allowance Payments Accrued During Collection Period		27,732,869.79
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,291,240.28
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	55,554,810.07

VII. 2006-2 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.00000000	-	-	0.00000%	-
B	Class A-2 Interest Rate	0.01340000	1/25/07 - 4/25/07	1 NY Business Day	5.36000%	LIBOR
C	Class A-3 Interest Rate	0.01350000	1/25/07 - 4/25/07	1 NY Business Day	5.40000%	LIBOR
D	Class A-4 Interest Rate	0.01362500	1/25/07 - 4/25/07	1 NY Business Day	5.45000%	LIBOR
E	Class A-5 Interest Rate	0.01367500	1/25/07 - 4/25/07	1 NY Business Day	5.47000%	LIBOR
F	Class A-6 Interest Rate	0.01382500	1/25/07 - 4/25/07	1 NY Business Day	5.53000%	LIBOR
G	Class B Interest Rate	0.01395000	1/25/07 - 4/25/07	1 NY Business Day	5.58000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>

VIII. 2006-2 Inputs From Prior Period

12/31/06

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,730,040,626.73
ii	Interest To Be Capitalized		7,879,630.70
iii	Total Pool	\$	2,737,920,257.43
iv	Specified Reserve Account Balance		6,844,800.64
v	Capitalized Interest		82,000,000.00
vi	Add-on Consolidation Loan Account		-
vii	Total Adjusted Pool	\$	2,826,765,058.07
B	Total Note Factor		0.914016815
C	Total Note Balance	\$	2,838,891,441.45

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.898285421	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 397,940,441.45	\$ 229,000,000.00	\$ 523,000,000.00	\$ 395,772,000.00	\$ 1,200,000,000.00	\$ 93,179,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 12,126,383.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,844,800.64
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2006-2 Trust Account Reconciliations

Reserve Account

i	Beginning of Period Balance	\$	6,844,800.64
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,844,800.64
iv	Required Reserve Account Balance	\$	6,686,628.72
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	158,171.92
vii	Ending Reserve Account Balance	\$	6,686,628.72

Capitalized Interest Account

	Capitalized Interest Account release date		04/25/2007
i	Beginning of Period Account Balance	\$	82,000,000.00
ii	Capitalized Interest Release to the Collection Account	\$	<u>(82,000,000.00)</u>
iii	End of Period Account Balance	\$	0.00

Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period End Date		07/03/2006
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded during Period	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		03/09/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

X. 2006-2 Waterfall for Distributions

			<u>Remaining Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 194,066,507.23	\$ 194,066,507.23
B	Primary Servicing Fees-Current Month	\$ 1,120,503.23	\$ 192,946,004.00
C	Administration Fee	\$ 20,000.00	\$ 192,926,004.00
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 192,926,004.00
ii	Class A-2	\$ 5,332,401.92	\$ 187,593,602.08
iii	Class A-3	\$ 3,091,500.00	\$ 184,502,102.08
iv	Class A-4	\$ 7,125,875.00	\$ 177,376,227.08
v	Class A-5	\$ 5,412,182.10	\$ 171,964,044.98
vi	Class A-6	\$ 16,590,000.00	\$ 155,374,044.98
vii	Total Class A Interest Distribution	\$ 37,551,959.02	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,299,847.05	\$ 154,074,197.93
F	i Class A-1	\$ 0.00	\$ 154,074,197.93
ii	Class A-2	\$ 154,074,197.93	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	Class A-6	\$ 0.00	\$ 0.00
vii	Total Class A Principal Distribution	\$ 154,074,197.93	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00

XI. 2006-2 Triggers

A Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,668,037,474.46
ii	Borrower Interest Accrued	23,392,071.95
iii	Interest Subsidy Payments Accrued	2,138,628.05
iv	Special Allowance Payments Accrued	27,732,869.79
v	Capitalized Interest Account Balance	-
vi	Add-On Account Balance	-
vii	Reserve Account Balance (after any reinstatement)	<u>6,686,628.72</u>
viii	Total	\$ 2,727,987,672.97
ix	Less: Specified Reserve Account Balance	<u>(6,686,628.72)</u>
x	Total	\$ 2,721,301,044.25
xi	Class A Notes Outstanding (after application of available funds)	\$ 2,591,638,243.52
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N
B Principal Distribution Triggers		
	Has Stepdown Date occurred?	N
	The Stepdown Date is the earlier of (1) 1/25/2012 or (2) the first date on which no class A notes remain outstanding.	
Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$ 2,684,817,243.52
ii	Adjusted Pool Balance	\$ 2,681,338,118.10
iii	Note Balance Trigger Event Exists (i > ii)	Y
After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.		
	Class A Percentage	100%
	Class B Percentage	0%

XII. 2006-2 Distributions and Account Reconciliations

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 5,332,401.92	\$ 3,091,500.00	\$ 7,125,875.00	\$ 5,412,182.10	\$ 16,590,000.00	\$ 1,299,847.05
ii	Quarterly Interest Paid	0.00	<u>5,332,401.92</u>	<u>3,091,500.00</u>	<u>7,125,875.00</u>	<u>5,412,182.10</u>	<u>16,590,000.00</u>	<u>1,299,847.05</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 157,553,323.35	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	<u>154,074,197.93</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 3,479,125.42	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 159,406,599.85	\$ 3,091,500.00	\$ 7,125,875.00	\$ 5,412,182.10	\$ 16,590,000.00	\$ 1,299,847.05

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 3/31/07	\$ 2,838,891,441.45
ii	Adjusted Pool Balance 3/31/07	<u>2,681,338,118.10</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 157,553,323.35</u>
iv	Adjusted Pool Balance 12/31/06	\$ 2,826,765,058.07
v	Adjusted Pool Balance 3/31/07	<u>2,681,338,118.10</u>
vi	Current Principal Due (iv-v)	\$ 145,426,939.97
vii	Principal Shortfall from Previous Collection Period	12,126,383.38
viii	Principal Distribution Amount (vi + vii)	<u>\$ 157,553,323.35</u>
ix	Principal Distribution Amount Paid	\$ 154,074,197.93
x	Principal Shortfall (viii - ix)	\$ 3,479,125.42
C	Total Principal Distribution	\$ 154,074,197.93
D	Total Interest Distribution	38,851,806.07
E	Total Cash Distributions	\$ 192,926,004.00

F

Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78442GRR9	\$ -		\$ -
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GRS7	\$ 397,940,441.45		\$ 243,866,243.52
	A-2 Note Pool Factor	0.898285421	0.347797287	0.550488134
iii	A-3 Note Balance 78442GRT5	\$ 229,000,000.00		\$ 229,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GRU2	\$ 523,000,000.00		\$ 523,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GRV0	\$ 395,772,000.00		\$ 395,772,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78442GRX6	\$ 1,200,000,000.00		\$ 1,200,000,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78442GRY4	\$ 93,179,000.00		\$ 93,179,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2006	
	1/1/07-3/31/07	2/23/06 - 12/31/06
Beginning Student Loan Portfolio Balance	\$ 2,730,040,626.73	\$ 2,982,867,186.36
Student Loan Principal Activity		
i Regular Principal Collections	\$ 58,121,829.43	\$ 297,397,635.98
ii Principal Collections from Guarantor	13,529,431.76	5,567,393.98
iii Principal Reimbursements	332,809.15	7,185,115.78
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 71,984,070.34	\$ 310,150,145.74
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 126,456.02	\$ 745.87
ii Capitalized Interest	(10,107,440.56)	(29,701,718.93)
iii Total Non-Cash Principal Activity	\$ (9,980,984.54)	\$ (29,700,973.06)
Student Loan Principal Purchases	\$ 66.47	\$ (27,622,613.05)
(-) Total Student Loan Principal Activity	\$ 62,003,152.27	\$ 252,826,559.63
Student Loan Interest Activity		
i Regular Interest Collections	\$ 14,705,132.52	\$ 54,289,506.27
ii Interest Claims Received from Guarantors	720,526.24	114,627.65
iii Collection Fees/Returned Items	29,768.74	42,176.70
iv Late Fee Reimbursements	198,038.22	561,909.35
v Interest Reimbursements	97,113.70	75,425.01
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	28,544,923.49	70,296,176.95
viii Subsidy Payments	2,390,282.06	6,252,424.86
ix Total Interest Collections	\$ 46,685,784.99	\$ 131,632,246.79
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ 841.69	\$ (3,990.30)
ii Capitalized Interest	10,107,440.56	29,701,718.93
iii Total Non-Cash Interest Adjustments	\$ 10,108,282.25	\$ 29,697,728.63
Student Loan Interest Purchases	\$ -	\$ (9,843,188.36)
Total Student Loan Interest Activity	\$ 56,794,067.24	\$ 151,486,787.06
(=) Ending Student Loan Portfolio Balance	\$ 2,668,037,474.46	\$ 2,730,040,626.73
(+) Interest to be Capitalized	\$ 6,614,014.92	\$ 7,879,630.70
(=) TOTAL POOL	\$ 2,674,651,489.38	\$ 2,737,920,257.43
(+) Capitalized Interest	\$ -	\$ 82,000,000.00
(+) Add-on Consolidation Loan Account	\$ -	\$ -
(+) Reserve Account Balance	\$ 6,686,628.72	\$ 6,844,800.64
(=) Total Adjusted Pool	\$ 2,681,338,118.10	\$ 2,826,765,058.07

XIV. 2006-2		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Apr-06	\$ 2,987,448,871	2.82%	
Jul-06	\$ 2,917,840,935	5.04%	
Oct-06	\$ 2,805,819,178	7.76%	
Jan-07	\$ 2,737,920,257	7.51%	
Apr-07	\$ 2,674,651,489	7.25%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.