

**SLM Student Loan Trust      2006-10**  
**Quarterly Servicing Report**

**Distribution Date 01/25/2017**

**Collection Period 10/01/2016 - 12/31/2016**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| <b>A Student Loan Portfolio Characteristics</b> | <b>11/30/2006</b>          | <b>09/30/2016</b>          | <b>12/31/2016</b>          |
|---|----------------------------|----------------------------|----------------------------|
| Principal Balance                               | \$ 3,959,385,931.81        | \$ 1,859,930,924.65        | \$ 1,807,902,397.11        |
| Interest to be Capitalized Balance              | \$ 22,242,140.78           | \$ 5,383,545.64            | \$ 5,255,925.43            |
| Pool Balance                                    | \$ 3,981,628,072.59        | \$ 1,865,314,470.29        | \$ 1,813,158,322.54        |
| Capitalized Interest Account Balance            | \$ 160,000,000.00          | \$ -                       | \$ -                       |
| Add-on Consolidation Loan Account Balance       | \$ 20,000,000.00           | \$ -                       | \$ -                       |
| Specified Reserve Account Balance               | \$ 10,058,076.00           | \$ 6,034,845.00            | \$ 6,034,845.00            |
| <b>Adjusted Pool <sup>(1)</sup></b>             | <b>\$ 4,171,686,148.59</b> | <b>\$ 1,871,349,315.29</b> | <b>\$ 1,819,193,167.54</b> |
| Weighted Average Coupon (WAC)                   | 4.97%                      | 4.97%                      | 4.97%                      |
| Weighted Average Remaining Term                 | 275.63                     | 215.22                     | 213.32                     |
| Number of Loans                                 | 268,444                    | 114,580                    | 111,170                    |
| Number of Borrowers                             | 162,415                    | 66,600                     | 64,524                     |
| Aggregate Outstanding Principal Balance - Tbill |                            | \$ 46,566,404.04           | \$ 44,965,649.33           |
| Aggregate Outstanding Principal Balance - LIBOR |                            | \$ 1,818,748,066.25        | \$ 1,768,192,673.21        |
| Pool Factor                                     |                            | 0.463636021                | 0.450672272                |
| Since Issued Constant Prepayment Rate           |                            | 3.50%                      | 3.54%                      |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| <b>B Debt Securities</b> | <b>Cusip/Isin</b> | <b>Exchange Ratio</b> | <b>10/25/2016</b>   | <b>01/25/2017</b>   |
|--------------------------|-------------------|-----------------------|---------------------|---------------------|
| A5A                      | 78443BAF3         | 1.0000                | \$ 215,828,427.42   | \$ 198,051,074.85   |
| A5B                      | XS0276879896      | 1.2806                | € 302,111,460.55    | € 277,227,148.45    |
| A6                       | 78443BAG1         | 1.0000                | \$ 1,178,509,000.00 | \$ 1,178,509,000.00 |
| B                        | 78443BAK2         | 1.0000                | \$ 90,127,951.49    | \$ 87,616,006.38    |

| <b>C Account Balances</b>            | <b>10/25/2016</b> | <b>01/25/2017</b> |
|--------------------------------------|-------------------|-------------------|
| Reserve Account Balance              | \$ 6,034,845.00   | \$ 6,034,845.00   |
| Capitalized Interest Account Balance | \$ -              | \$ -              |
| Floor Income Rebate Account          | \$ 7,018,124.15   | \$ 6,490,823.78   |
| Add-on Consolidation Loan Account    | \$ -              | \$ -              |
| Supplemental Loan Purchase Account   | \$ -              | \$ -              |

| <b>D Asset / Liability</b>                         | <b>10/25/2016</b>   | <b>01/25/2017</b>   |
|--|---------------------|---------------------|
| Adjusted Pool Balance + Supplemental Loan Purchase | \$ 1,871,349,315.29 | \$ 1,819,193,167.54 |
| Total Outstanding Balance Notes (USD Equivalent)   | \$ 1,871,349,315.29 | \$ 1,819,193,167.53 |
| Difference   | \$ -                | \$ 0.01             |
| Parity Ratio                                       | 1.00000             | 1.00000             |

**II. Trust Activity 10/01/2016 through 12/31/2016**

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 26,948,090.14           |
|          | Guarantor Principal  | 11,237,354.00           |
|          | Consolidation Activity Principal                                 | 21,503,725.28           |
|          | Seller Principal Reimbursement                                   | -                       |
|          | Servicer Principal Reimbursement                                 | 101.12                  |
|          | Rejected Claim Repurchased Principal                             | 6,241.64                |
|          | Other Principal Deposits   | 13,103.39               |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 59,708,615.57</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 11,452,684.29           |
|          | Guarantor Interest   | 552,091.25              |
|          | Consolidation Activity Interest                                  | 245,695.01              |
|          | Special Allowance Payments                                       | 136,799.85              |
|          | Interest Subsidy Payments  | 1,244,101.47            |
|          | Seller Interest Reimbursement                                    | 0.00                    |
|          | Servicer Interest Reimbursement                                  | 20,848.32               |
|          | Rejected Claim Repurchased Interest                              | 631.43                  |
|          | Other Interest Deposits  | 199,673.34              |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 13,852,524.96</b> |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                         | <b>\$ -</b>             |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 50,176.43</b>     |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ 7,018,124.15</b>  |
| <b>J</b> | <b>Other Deposits</b>  | <b>\$ 626,223.56</b>    |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>          | <b>\$ -</b>             |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                          |                         |
|          | Servicing Fees to Servicer                                       | \$(1,542,654.51)        |
|          | Consolidation Loan Rebate Fees to Dept. of Education             | \$(4,829,967.71)        |
|          | Floor Income Rebate Fees to Dept. of Education                   | \$(7,029,498.60)        |
|          | Funds Allocated to the Floor Income Rebate Account               | \$(6,490,823.78)        |
| <b>M</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 61,362,720.07</b> |
| <b>N</b> | Non-Cash Principal Activity During Collection Period             | \$(7,680,088.03)        |
| <b>O</b> | Non-Reimbursable Losses During Collection Period                 | \$ 155,238.55           |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 20,308.14            |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ -                    |

**III. 2006-10 Portfolio Characteristics**

|              |                        | 12/31/2016        |                |                           |                | 09/30/2016        |                |                           |                |
|--------------|------------------------|-------------------|----------------|---------------------------|----------------|-------------------|----------------|---------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans        | Principal                 | % of Principal | Wtd Avg<br>Coupon | # Loans        | Principal                 | % of Principal |
| INTERIM:     | DEFERMENT              | 5.08%             | 6,470          | \$105,693,591.94          | 5.846%         | 5.09%             | 7,072          | \$115,374,522.89          | 6.203%         |
| REPAYMENT:   | CURRENT                | 4.86%             | 90,338         | \$1,370,907,897.00        | 75.829%        | 4.86%             | 92,803         | \$1,409,099,183.85        | 75.761%        |
|              | 31-60 DAYS DELINQUENT  | 5.33%             | 2,582          | \$52,301,972.35           | 2.893%         | 5.39%             | 2,162          | \$42,612,391.79           | 2.291%         |
|              | 61-90 DAYS DELINQUENT  | 5.36%             | 994            | \$21,729,741.74           | 1.202%         | 5.40%             | 611            | \$12,070,220.68           | 0.649%         |
|              | 91-120 DAYS DELINQUENT | 5.62%             | 587            | \$12,829,905.91           | 0.710%         | 5.47%             | 586            | \$13,031,464.03           | 0.701%         |
|              | > 120 DAYS DELINQUENT  | 5.49%             | 1,902          | \$39,885,081.73           | 2.206%         | 5.49%             | 2,351          | \$52,064,486.55           | 2.799%         |
|              | FORBEARANCE            | 5.32%             | 7,969          | \$198,183,889.70          | 10.962%        | 5.33%             | 8,625          | \$209,578,199.18          | 11.268%        |
|              | CLAIMS IN PROCESS      | 5.36%             | 328            | \$6,370,316.74            | 0.352%         | 5.23%             | 370            | \$6,100,455.68            | 0.328%         |
| <b>TOTAL</b> |                        |                   | <b>111,170</b> | <b>\$1,807,902,397.11</b> | <b>100.00%</b> |                   | <b>114,580</b> | <b>\$1,859,930,924.65</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2006-10 Portfolio Characteristics (cont'd)

|  | 12/31/2016          | 09/30/2016          |
|--|---------------------|---------------------|
| Pool Balance                                       | \$ 1,813,158,322.54 | \$ 1,865,314,470.29 |
| Outstanding Borrower Accrued Interest              | \$ 22,181,352.88    | \$ 21,479,828.65    |
| Borrower Accrued Interest to be Capitalized        | \$ 5,255,925.43     | \$ 5,383,545.64     |
| Borrower Accrued Interest >30 Days Delinquent      | \$ 3,650,794.74     | \$ 3,460,903.50     |
| Total # Loans                                      | 111,170             | 114,580             |
| Total # Borrowers                                  | 64,524              | 66,600              |
| Weighted Average Coupon                            | 4.97%               | 4.97%               |
| Weighted Average Remaining Term                    | 213.32              | 215.22              |
| Non-Reimbursable Losses                            | \$ 155,238.55       | \$ 207,247.62       |
| Cumulative Non-Reimbursable Losses                 | \$ 8,930,839.22     | \$ 8,775,600.67     |
| Since Issued Constant Prepayment Rate (CPR)        | 3.54%               | 3.50%               |
| Loan Substitutions                                 | \$ -                | \$ -                |
| Cumulative Loan Substitutions                      | \$ -                | \$ -                |
| Rejected Claim Repurchases                         | \$ 6,873.07         | \$ -                |
| Cumulative Rejected Claim Repurchases              | \$ 1,837,082.81     | \$ 1,830,209.74     |
| Unpaid Primary Servicing Fees                      | \$ -                | \$ -                |
| Unpaid Administration Fees                         | \$ -                | \$ -                |
| Unpaid Carryover Servicing Fees                    | \$ -                | \$ -                |
| Note Principal Shortfall                           | \$ -                | \$ -                |
| Note Interest Shortfall                            | \$ -                | \$ -                |
| Unpaid Interest Carryover                          | \$ -                | \$ -                |
| Non-Cash Principal Activity - Capitalized Interest | \$ 7,836,217.58     | \$ 8,655,277.45     |
| Borrower Interest Accrued                          | \$ 20,857,020.16    | \$ 21,434,299.77    |
| Interest Subsidy Payments Accrued                  | \$ 1,225,028.26     | \$ 1,282,663.65     |
| Special Allowance Payments Accrued                 | \$ 174,625.02       | \$ 139,957.81       |

**V. 2006-10 Portfolio Statistics by School and Program**

| A | LOAN TYPE                         | Weighted Average Coupon | # LOANS        | \$ AMOUNT                  | % *             |
|---|-----------------------------------|-------------------------|----------------|----------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 0.00%                   | 0              | -                          | 0.000%          |
|   | - GSL - Unsubsidized              | 0.00%                   | 0              | -                          | 0.000%          |
|   | - PLUS <sup>(2)</sup> Loans       | 0.00%                   | 0              | -                          | 0.000%          |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                   | 0              | -                          | 0.000%          |
|   | - Consolidation Loans             | 4.97%                   | 111,170        | 1,807,902,397.11           | 100.000%        |
|   | <b>Total</b>                      | <b>4.97%</b>            | <b>111,170</b> | <b>\$ 1,807,902,397.11</b> | <b>100.000%</b> |

  

| B | SCHOOL TYPE  | Weighted Average Coupon | # LOANS        | \$ AMOUNT                  | % *             |
|---|--------------|-------------------------|----------------|----------------------------|-----------------|
|   | - Four Year  | 8.00%                   | 1              | 74,930.98                  | 0.004%          |
|   | - Two Year   | 8.00%                   | 1              | 6,886.15                   | 0.000%          |
|   | - Technical  | 3.34%                   | 3              | 27,072.82                  | 0.001%          |
|   | - Other      | 4.97%                   | 111,165        | 1,807,793,507.16           | 99.994%         |
|   | <b>Total</b> | <b>4.97%</b>            | <b>111,170</b> | <b>\$ 1,807,902,397.11</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2006-10 Waterfall for Distributions**

|  | <b>Paid</b>      | <b>Remaining<br/>Funds Balance</b> |
|--|------------------|------------------------------------|
| A <b>Total Available Funds</b>                       |                  | <b>\$ 61,362,720.07</b>            |
| B Primary Servicing Fee                              | \$ 760,678.17    | \$ 60,602,041.90                   |
| C Administration Fee                                 | \$ 20,000.00     | \$ 60,582,041.90                   |
| D i Class A Noteholders Interest Distribution Amount | \$ 3,648,970.58  | \$ 56,933,071.32                   |
| ii USD Payment to the Swap Counterparty              | \$ 960,802.18    | \$ 55,972,269.14                   |
| iii Swap Termination Payment                         | \$ -             | \$ 55,972,269.14                   |
| E Class B Noteholders Interest Distribution Amount   | \$ 253,769.67    | \$ 55,718,499.47                   |
| F Class A Noteholders Principal Distribution Amount  | \$ 49,644,202.64 | \$ 6,074,296.83                    |
| G Class B Noteholders Principal Distribution Amount  | \$ 2,511,945.11  | \$ 3,562,351.72                    |
| H Reserve Account Reinstatement                      | \$ -             | \$ 3,562,351.72                    |
| I Carryover Servicing Fee                            | \$ -             | \$ 3,562,351.72                    |
| J Additional Swap Termination Payments               | \$ -             | \$ 3,562,351.72                    |
| K Excess Distribution Certificateholder *            | \$ 3,562,351.72  | \$ -                               |

\* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

**VII. Trigger Events**

A **Has the Stepdown Date Occurred?\*** **Y**

\*\* The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.

B **Note Balance Trigger**

i Class A Notes Outstanding (after application of available funds) \$ 1,731,577,161.16

ii Adjusted Pool Balance \$ 1,819,193,167.54

iii Note Balance Trigger Event Exists (>ii) **N**

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

Class A Percentage (%) 95.18%

Class B Percentage (%) 4.82%

C **Other Waterfall Triggers**

i Student Loan Principal Outstanding \$ 1,807,902,397.11

ii Borrower Interest Accrued \$ 20,857,020.16

iii Interest Subsidy Payments Accrued \$ 1,225,028.26

iv Special Allowance Payments Accrued \$ 174,625.02

v Capitalized Interest Account Balance \$ -

vi Add-On Account Balance \$ -

vii Reserve Account Balance (after any reinstatement) \$ 6,034,845.00

viii Total \$ 1,836,193,915.55

ix Less: Specified Reserve Account Balance \$(6,034,845.00)

x Total \$ 1,830,159,070.55

xi Class A Notes Outstanding (after application of available funds) \$ 1,731,577,161.16

xii Insolvency Event or Event of Default Under Indenture **N**

xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y) **N**



**VIII. 2006-10 Distributions**
**Distribution Amounts**

|  | A5A                     | A5B                          | A6                      |
|--|-------------------------|------------------------------|-------------------------|
| Cusip/Isin   | 78443BAF3               | XS0276879896                 | 78443BAG1               |
| Beginning Balance  | \$ 215,828,427.42       | € 302,111,460.55             | \$ 1,178,509,000.00     |
| Index  | LIBOR                   | EURIBOR                      | LIBOR                   |
| Currency   | USD                     | EUR                          | USD                     |
| Spread/Fixed Rate  | 0.10%                   | 0.09%                        | 0.15%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NY and TARGET Business Day | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 10/25/2016              | 10/25/2016                   | 10/25/2016              |
| Accrual Period End   | 1/25/2017               | 1/25/2017                    | 1/25/2017               |
| Interest Rate*   | 0.98178%                | -0.22200%                    | 1.03178%                |
| Accrued Interest Factor                                    | 0.002508993             | 0.000000000                  | 0.002636771             |
| Current Interest Due                                       | \$ 541,512.09           | € -                          | \$ 3,107,458.49         |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    | € -                          | \$ -                    |
| Total Interest Due   | \$ 541,512.09           | € -                          | \$ 3,107,458.49         |
| Interest Paid  | \$ 541,512.09           | € -                          | \$ 3,107,458.49         |
| Interest Shortfall   | \$ -                    | € -                          | \$ -                    |
| Principal Paid   | \$ 17,777,352.57        | € 24,884,312.10              | \$ -                    |
| Ending Principal Balance                                   | \$ 198,051,074.85       | € 277,227,148.45             | \$ 1,178,509,000.00     |
| Paydown Factor   | 0.062210780             | 0.062210780                  | 0.000000000             |
| Ending Balance Factor                                      | 0.693067871             | 0.693067871                  | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**VIII. 2006-10 Distributions****Distribution Amounts**

|  | <u>B</u>                |
|--|-------------------------|
| Cusip/Isin   | 78443BAK2               |
| Beginning Balance  | \$ 90,127,951.49        |
| Index  | LIBOR                   |
| Currency   | USD                     |
| Spread/Fixed Rate  | 0.22%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 10/25/2016              |
| Accrual Period End   | 1/25/2017               |
| Interest Rate*   | 1.10178%                |
| Accrued Interest Factor                                    | 0.002815660             |
| Current Interest Due                                       | \$ 253,769.67           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    |
| Total Interest Due   | \$ 253,769.67           |
| Interest Paid  | \$ 253,769.67           |
| Interest Shortfall   | \$ -                    |
| Principal Paid   | \$ 2,511,945.11         |
| Ending Principal Balance                                   | \$ 87,616,006.38        |
| Paydown Factor   | 0.019970942             |
| Ending Balance Factor                                      | 0.696581383             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**IX. 2006-10 Reconciliations**

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b>        |                         |
|          | Prior Adjusted Pool Balance                         | \$ 1,871,349,315.29     |
|          | Current Adjusted Pool Balance                       | \$ 1,819,193,167.54     |
|          | Current Principal Due                               | \$ 52,156,147.75        |
|          | Principal Shortfall from Previous Collection Period | \$ -                    |
|          | Principal Distribution Amount                       | \$ 52,156,147.75        |
|          | Principal Paid                                      | <u>\$ 52,156,147.75</u> |
|          | Principal Shortfall                                 | \$ -                    |
| <b>B</b> | <b>Reserve Account Reconciliation</b>               |                         |
|          | Beginning Period Balance                            | \$ 6,034,845.00         |
|          | Reserve Funds Utilized                              | \$ -                    |
|          | Reserve Funds Reinstated                            | \$ -                    |
|          | Balance Available                                   | \$ 6,034,845.00         |
|          | Required Reserve Acct Balance                       | \$ 6,034,845.00         |
|          | Release to Collection Account                       | \$ -                    |
|          | Ending Reserve Account Balance                      | \$ 6,034,845.00         |
| <b>C</b> | <b>Capitalized Interest Account</b>                 |                         |
|          | Beginning Period Balance                            | \$ -                    |
|          | Transfers to Collection Account                     | \$ -                    |
|          | Ending Balance                                      | \$ -                    |
| <b>D</b> | <b>Floor Income Rebate Account</b>                  |                         |
|          | Beginning Period Balance                            | \$ 7,018,124.15         |
|          | Deposits for the Period                             | \$ 6,490,823.78         |
|          | Release to Collection Account                       | \$(7,018,124.15)        |
|          | Ending Balance                                      | \$ 6,490,823.78         |
| <b>E</b> | <b>Supplemental Purchase Account</b>                |                         |
|          | Beginning Period Balance                            | \$ -                    |
|          | Supplemental Loan Purchases                         | \$ -                    |
|          | Transfers to Collection Account                     | \$ -                    |
|          | Ending Balance                                      | \$ -                    |
| <b>F</b> | <b>Add-On Consolidation Loan Account</b>            |                         |
|          | Beginning Balance                                   | \$ -                    |
|          | Add-on Loans Funded                                 | \$ -                    |
|          | Transfers to Collection Account                     | \$ -                    |
|          | Ending Balance                                      | \$ -                    |

**SLM Student Loan Trust Pays:****BARCLAYS CAPITAL SWAP**

|   |                   |
|---|-------------------|
| i. Notional Swap Amount (USD)                           | \$ 386,883,936.38 |
| ii. Pay Rate (LIBOR)                                    | 0.97178%          |
| iii. Gross Swap Interest Payment Due Counterparty (USD) | \$ 960,802.18     |
| iv. Principal Payment Due Counterparty (USD)            | \$ 31,866,850.08  |
| v. Days in Period 10/25/2016-1/25/2017                  | 92                |

**Counterparty Pays:****BARCLAYS CAPITAL SWAP**

|  |                  |
|--|------------------|
| i. Notional Swap Amount (EUR)                    | € 302,111,460.55 |
| ii. Pay Rate (EURIBOR)                           | -0.22200%        |
| iii. Gross Swap Interest Payment Due Trust (EUR) | € -171,397.90    |
| iv. Principal Payment Due Trust (EUR)            | € 24,844,312.10  |
| v. Days in Period 10/25/2016-1/25/2017           | 92               |