

**SLM Student Loan Trust 2006-10**  
Quarterly Servicing Report

Distribution Date                    01/25/2007  
Collection Period            11/30/2006 12/31/2006

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank - *Indenture Trustee*  
Chase Bank USA, National Association - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2006-10 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>11/30/2006</b>	<b>Activity</b>	<b>12/31/2006</b>
A	i Portfolio Balance	\$ 3,959,385,931.81	\$5,601,699.68	\$ 3,964,987,631.49
	ii Interest to be Capitalized	22,242,140.78		23,637,394.05
	iii Total Pool	<b>\$ 3,981,628,072.59</b>		<b>\$ 3,988,625,025.54</b>
	iv Capitalized Interest	160,000,000.00		160,000,000.00
	v Add-on Consolidation Loan Account Balance	20,000,000.00		16,799,455.65
	vi Specified Reserve Account Balance	10,058,076.00		10,013,561.20
	vii <b>Total Adjusted Pool</b>	<b>\$ 4,171,686,148.59</b>		<b>\$ 4,175,438,042.39</b>
B	i Weighted Average Coupon (WAC)	4.972%		4.970%
	ii Weighted Average Remaining Term	275.63		275.14
	iii Number of Loans	268,432		268,386
	iv Number of Borrowers	162,415		162,309
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 153,112,715		\$ 151,508,747
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 5,070,234		\$ 5,064,167
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,823,445,124		\$ 3,832,052,112
	viii Pool Factor	1.000000000		0.995574257

<b>Notes</b>		<b>Spread</b>	<b>Exchange Ratio</b>	<b>Balance 11/30/2006</b>	<b>Balance 01/25/2007</b>
C	i A-1 Notes 78443BAB2	-0.030%	1.00000	\$ 420,000,000.00	\$ 419,848,862.64
	ii A-2 Notes 78443BAC0	0.010%	1.00000	\$ 611,000,000.00	\$ 611,000,000.00
	iii A-3 Notes 78443BAD8	0.020%	1.00000	\$ 380,000,000.00	\$ 380,000,000.00
	iv A-4 Notes 78443BAE6	0.070%	1.00000	\$ 680,000,000.00	\$ 680,000,000.00
	v A-5A Notes 78443BAF3	0.100%	1.00000	\$ 285,760,000.00	\$ 285,760,000.00
	vi A-5B Notes XS0276879896	0.090%	1.28060	€ 400,000,000.00	€ 400,000,000.00
	vii A-6 78443BAG1	0.150%	1.00000	\$ 1,178,509,000.00	\$ 1,178,509,000.00
	viii B Notes 78443BAK2	0.220%	1.00000	\$ 125,780,000.00	\$ 125,780,000.00

<b>Reserve Account</b>		<b>11/30/2006</b>	<b>1/25/2007</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 10,058,076.00	
	iii Specified Reserve Acct Balance (\$)	\$ 10,058,076.00	\$ 10,013,561.20
	iv Reserve Account Floor Balance (\$)	\$ 6,034,845.00	\$ 6,034,845.00
	v Current Reserve Acct Balance (\$)	<b>\$ 10,058,076.00</b>	<b>\$ 10,013,561.20</b>

<b>Other Accounts</b>		<b>11/30/2006</b>	<b>1/25/2007</b>
E	i Supplemental Loan Purchase Account	\$ 21,602,190.88	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 20,000,000.00	\$ 16,799,455.65
	iii Capitalized Interest Account	\$ 160,000,000.00	\$ 160,000,000.00
	iv Floor Income Rebate Account	\$ 0.00	\$ 2,739.20

<b>Asset/Liability</b>		<b>11/30/2006</b>	<b>1/25/2007</b>
F	i Total Adjusted Pool + Supplemental Purchase Account Balance	\$ 4,193,288,339.47	\$ 4,175,438,042.39
	ii Total Outstanding Balance Notes (converted to USD)	\$ 4,193,289,000.00	\$ 4,193,137,862.64
	iii Difference	\$ (660.53)	\$ (17,699,820.25)
	iv Parity Ratio	1.00000	0.99578

\* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2006-10 Transactions from:		11/30/2006	through:	12/31/2006
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		22,514,449.81
ii	Principal Collections from Guarantor			112,167.49
iii	Principal Reimbursements			979,465.18
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	\$		<b>23,606,082.48</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		554.32
ii	Capitalized Interest			(5,130,306.04)
iii	<b>Total Non-Cash Principal Activity</b>	\$		<b>(5,129,751.72)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	\$		<b>(24,078,030.44)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	\$		<b>(5,601,699.68)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		5,854,409.14
ii	Interest Claims Received from Guarantors			1,843.79
iii	Collection Fees/Returned Items			2,091.55
iv	Late Fee Reimbursements			67,343.43
v	Interest Reimbursements			7,024.40
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			0.00
viii	Subsidy Payments			0.00
ix	<b>Total Interest Collections</b>	\$		<b>5,932,712.31</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		(404.53)
ii	Capitalized Interest			5,130,306.04
iii	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>5,129,901.51</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	\$		<b>(57,680.54)</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	\$		<b>11,004,933.28</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	\$		<b>0.00</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	\$		<b>0.00</b>

**III. 2006-10 Collection Account Activity**                      **11/30/2006**                      **through**                      **12/31/2006**

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	9,616,265.84
ii	Consolidation Principal Payments		13,010,351.46
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		17,000.47
v	Reimbursements by Servicer		0.00
vi	Re-purchased Principal		962,464.71
vii	<b>Total Principal Collections</b>	<b>\$</b>	<b>23,606,082.48</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	5,743,637.51
ii	Consolidation Interest Payments		112,615.42
iii	Reimbursements by Seller		(17.41)
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		614.06
vi	Re-purchased Interest		6,427.75
vii	Collection Fees/Return Items		2,091.55
viii	Late Fees		67,343.43
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>5,932,712.31</b>
<b>C</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>106,584.73</b>
<b>D</b>	<b>Reserves in Excess of the Requirement</b>	<b>\$</b>	<b>44,514.80</b>
<b>E</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>0.00</b>
<b>F</b>	<b>Investment Earnings for Period in Trust Accounts</b>	<b>\$</b>	<b>1,008,349.64</b>
<b>G</b>	<b>Funds borrowed during previous distribution</b>	<b>\$</b>	<b>0.00</b>
<b>H</b>	<b>Funds borrowed from subsequent distribution</b>	<b>\$</b>	<b>0.00</b>
<b>I</b>	<b>Excess Transferred from Supplemental Loan Purchase Account</b>	<b>\$</b>	<b>1,974,797.46</b>
<b>J</b>	<b>Excess Transferred from Add-on Consolidation Loan Account</b>	<b>\$</b>	<b>0.00</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$</b>	<b>0.00</b>
<b>L</b>	<b>Initial Deposits into Collection Account</b>	<b>\$</b>	<b>11,560,000.00</b>
	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>44,233,041.42</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
	i Servicing Fees to Servicer	\$	(54,991.47)
	ii Floor Income Rebate Fees to Dept. of Education	\$	0.00
	iii Consolidation Loan Rebate Fees to Dept. of Education	\$	(6,921,806.54)
	iv Funds Allocated to the Floor Income Rebate Account	\$	(2,739.20)
	v Funds Released from the Floor Income Rebate Account	\$	0.00
<b>M</b>	<b>NET AVAILABLE FUNDS</b>	<b>\$</b>	<b>37,253,504.21</b>
<b>N</b>	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>	<b>1,656,262.07</b>
<b>O</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>0.00</b>
<b>P</b>	<b>Administration Fees Due</b>	<b>\$</b>	<b>20,000.00</b>
<b>Q</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>1,676,262.07</b>

IV. 2006-10

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	11/30/2006	12/31/2006	11/30/2006	12/31/2006	11/30/2006	12/31/2006	11/30/2006	12/31/2006	11/30/2006	12/31/2006
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	5.397%	5.335%	113,538	106,318	42.297%	39.614%	\$ 1,620,465,692.37	\$ 1,474,104,644.03	40.927%	37.178%
31-60 Days Delinquent	5.580%	5.511%	5,014	15,748	1.868%	5.868%	70,658,604.60	239,112,900.32	1.785%	6.031%
61-90 Days Delinquent	6.015%	5.647%	1,589	2,764	0.592%	1.030%	21,587,642.46	38,597,981.02	0.545%	0.973%
91-120 Days Delinquent	6.266%	6.280%	773	971	0.288%	0.362%	10,477,046.15	12,256,257.05	0.265%	0.309%
> 120 Days Delinquent	6.636%	6.644%	1,329	1,595	0.495%	0.594%	17,875,882.52	20,997,594.45	0.451%	0.530%
<b>Deferment</b>										
Current	4.535%	4.540%	138,125	130,584	51.456%	48.655%	2,044,916,475.90	1,961,078,363.56	51.647%	49.460%
<b>Forbearance</b>										
Current	5.513%	5.454%	8,049	10,356	2.999%	3.859%	173,153,683.72	218,095,549.16	4.373%	5.501%
<b>TOTAL REPAYMENT</b>	<b>4.971%</b>	<b>4.972%</b>	<b>268,417</b>	<b>268,336</b>	<b>99.994%</b>	<b>99.981%</b>	<b>\$ 3,959,135,027.72</b>	<b>\$ 3,964,243,289.59</b>	<b>99.994%</b>	<b>99.981%</b>
Claims in Process (1)	6.492%	6.235%	15	50	0.006%	0.019%	\$ 250,904.09	\$ 744,341.90	0.006%	0.019%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>4.972%</b>	<b>4.970%</b>	<b>268,432</b>	<b>268,386</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 3,959,385,931.81</b>	<b>\$ 3,964,987,631.49</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

<b>V. 2006-10</b>		<b>Interest Accruals</b>	
A	Borrower Interest Accrued During Collection Period	\$	13,574,888.82
B	Interest Subsidy Payments Accrued During Collection Period		3,594,709.54
C	Special Allowance Payments Accrued During Collection Period		10,604,833.63
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,008,349.64
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(6,921,806.54)</u>
G	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>21,860,975.09</b>

<b>VI. 2006-10</b>		<b>Accrued Interest Factors</b>				
		<u>Accrued</u>		<u>Record Date</u>		
		<u>Int Factor</u>	<u>Accrual Period</u>	<u>(Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	<b>Class A-1 Interest Rate</b>	<b>0.008280004</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.32286%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.008342227</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.36286%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.008357782</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.37286%</b>	<b>LIBOR</b>
D	<b>Class A-4 Interest Rate</b>	<b>0.008435560</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.42286%</b>	<b>LIBOR</b>
E	<b>Class A-5A Interest Rate</b>	<b>0.008482227</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.45286%</b>	<b>LIBOR</b>
F	<b>Class A-5B Interest Rate</b>	<b>0.005701111</b>	11/30/2006 - 01/25/2007	1 NY and TARGET Business Day	<b>3.66500%</b>	<b>EURIBOR</b>
G	<b>Class A-6 Interest Rate</b>	<b>0.008560004</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.50286%</b>	<b>LIBOR</b>
H	<b>Class B Interest Rate</b>	<b>0.008668893</b>	11/30/2006 - 01/25/2007	1 NY Business Day	<b>5.57286%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2006-10 Currency Exchange Swaps**

**SLM Student Loan Trust Pays:**

- i Notional Swap Amount (USD)
- ii 3 Month USD-LIBOR
- iii Spread
- iv Pay Rate
- v Days in Period  
11/30/2006 - 01/25/2007
- vi Gross Swap Payment Due Counterparty

**Barclays Bank PLC Pays:**

- i Notional Swap Amount (EUR)
- ii 3 Month EURIBOR
- iii Spread
- iv Pay Rate
- v Days in Period  
11/30/2006 - 01/25/2007
- vi Gross Swap Receipt Due Paying Agent

<b>Barclays Bank PLC</b>	
<b>A-5B Swap Calculation</b>	
	56
<b>\$</b>	<b>4,336,967.61</b>
<b>€</b>	<b>2,280,444.44</b>

**VIII. 2006-10 Inputs From Initial Period 11/30/2006**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	3,959,385,931.81
ii	Interest To Be Capitalized		22,242,140.78
iii	Total Pool	\$	<u>3,981,628,072.59</u>
iv	Capitalized Interest		160,000,000.00
v	Add-on Consolidation Loan Account Balance		20,000,000.00
vi	Specified Reserve Account Balance		10,058,076.00
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b><u>4,171,686,148.59</u></b>
B	Total Note Factor		1.000000000
C	<b>Total Note Balance</b>	<b>\$</b>	<b>4,193,289,000.00</b>

D	Note Balance	11/30/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5A	Class A-5B	Class A-6	Class B
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	420,000,000.00	\$ 611,000,000.00	\$ 380,000,000.00	\$ 680,000,000.00	\$ 285,760,000.00	€ 400,000,000.00	\$ 1,178,509,000.00	\$ 125,780,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	10,058,076.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00



**IX. 2006-10 Waterfall for Distributions**

			<b>Remaining</b>
			<b><u>Funds Balance</u></b>
A	Total Available Funds ( Section III-M )	\$ 37,253,504.21	\$ 37,253,504.21
B	Primary Servicing Fees - Current Month	\$ 1,656,262.07	\$ 35,597,242.14
C	Administration Fee	\$ 20,000.00	\$ 35,577,242.14
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 3,477,601.87	\$ 32,099,640.27
ii	Class A-2	\$ 5,097,100.49	\$ 27,002,539.78
iii	Class A-3	\$ 3,175,957.24	\$ 23,826,582.54
iv	Class A-4	\$ 5,736,180.80	\$ 18,090,401.74
v	Class A-5A	\$ 2,423,881.09	\$ 15,666,520.65
vi	Class A-5B USD payment to the swap counterparty	\$ 4,336,967.61	\$ 11,329,553.04
vii	Class A-6	<u>\$ 10,088,042.28</u>	\$ 1,241,510.76
viii	<b>Total Class A Interest Distribution</b>	<b>\$ 34,335,731.38</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,090,373.40	\$ 151,137.36
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 151,137.36	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5A	\$ 0.00	\$ 0.00
vi	Class A-5-B USD payment to the swap counterparty	\$ 0.00	\$ 0.00
vii	Class A-6	<u>\$ 0.00</u>	\$ 0.00
viii	<b>Total Class A Principal Distribution</b>	<b>\$ 151,137.36</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Remaining Swap Termination Fees	\$ 0.00	\$ 0.00
K	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**X. 2006-10 Account Reconciliations**

<b>A Reserve Account</b>		
i	Initial Deposit	\$ 10,058,076.00
ii	Deposits to correct Shortfall	\$ -
iii	Total Reserve Account Balance Available	\$ 10,058,076.00
iv	Required Reserve Account Balance	\$ 10,013,561.20
v	Shortfall Carried to Next Period	\$ -
vi	Excess Reserve - Release to Collection Account	\$ 44,514.80
vii	Ending Reserve Account Balance	\$ 10,013,561.20
<b>B Supplemental Loan Purchase Account</b>		
	Supplemental Purchase Period End Date	12/14/2006
i	Initial Deposit	\$ 21,602,190.88
ii	Supplemental Loan Purchases	\$ (19,627,393.42)
iii	Transfers to Collection Account	\$ (1,974,797.46)
iv	Ending Balance	\$ -
<b>C Add-on Consolidation Loan Account</b>		
	Consolidation Loan Add-on Period end date	03/31/2007
i	Initial Deposit	\$ 20,000,000.00
ii	Add-on Loans Funded	\$ (3,200,544.35)
iii	Transfers to Collection Account	\$ -
iv	Ending Balance	\$ 16,799,455.65
<b>D Capitalized Interest Account</b>		
	Capitalized Interest Account Release Date	01/25/2008
i	Initial Deposit	\$ 160,000,000.00
ii	Transfers to Collection Account	\$ -
iii	Ending Balance	\$ 160,000,000.00
<b>E Floor Income Rebate Account</b>		
i	Beginning Balance	\$ 0.00
ii	Deposits for the Period	\$ 2,739.20
iii	Release to Collection Account	\$ 0.00
iv	Ending Balance	\$ 2,739.20

**XI. 2006-10 Trigger Events**

A	<b>Has Stepdown Date Occurred?</b> The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.	N
B	<b>Note Balance Trigger</b>	
i	Class A Notes Outstanding (after application of available funds)	\$ 4,067,357,862.64
ii	Adjusted Pool Balance	\$ 4,175,438,042.39
iii	Note Balance Trigger Event Exists (i > ii)	N
After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.		
<b>Class A Percentage</b>		<b>100.00%</b>
<b>Class B Percentage</b>		<b>0.00%</b>
C	<b>Other Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 3,964,987,631.49
ii	Borrower Interest Accrued	13,574,888.82
iii	Interest Subsidy Payments Accrued	3,594,709.54
iv	Special Allowance Payments Accrued	10,604,833.63
v	Reserve Account Balance (after any reinstatement)	10,013,561.20
vi	Capitalized Interest Account Balance	160,000,000.00
vii	Add-On Account Balance	<u>16,799,455.65</u>
viii	Total	\$ 4,179,575,080.33
ix	Less: Specified Reserve Account Balance	<u>(10,013,561.20)</u>
x	Total	\$ 4,169,561,519.13
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 4,067,357,862.64
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

**XII. 2006-10 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5A	Class A-5B	Class A-6	Class B
i	Quarterly Interest Due	\$ 3,477,601.87	\$ 5,097,100.49	\$ 3,175,957.24	\$ 5,736,180.80	\$ 2,423,881.09	€ 2,280,444.44	\$ 10,088,042.28	\$ 1,090,373.40
ii	Quarterly Interest Paid	<u>3,477,601.87</u>	<u>5,097,100.49</u>	<u>3,175,957.24</u>	<u>5,736,180.80</u>	<u>2,423,881.09</u>	<u>2,280,444.44</u>	<u>10,088,042.28</u>	<u>1,090,373.40</u>
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	€ -	\$ <b>0.00</b>	\$ <b>0.00</b>
vii	Quarterly Principal Due	\$ 17,850,957.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>151,137.36</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	-	<u>0.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	\$ <b>17,699,820.25</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	€ -	\$ <b>0.00</b>	\$ <b>0.00</b>
x	<b>Total Distribution Amount</b>	\$ <b>3,628,739.23</b>	\$ <b>5,097,100.49</b>	\$ <b>3,175,957.24</b>	\$ <b>5,736,180.80</b>	\$ <b>2,423,881.09</b>	€ <b>2,280,444.44</b>	\$ <b>0.00</b>	\$ <b>1,090,373.40</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	12/31/2006	\$ 4,193,289,000.00
ii	Adjusted Pool Balance	12/31/2006	<u>4,175,438,042.39</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 17,850,957.61</u>
iv	Adjusted Pool Balance	11/30/2006	\$ 4,171,686,148.59
v	Adjusted Pool Balance	12/31/2006	<u>4,175,438,042.39</u>
vi	Current Principal Due (iv-v)		\$ (3,751,893.80)
vii	Notes issued exceeding pool balance		<u>21,602,851.41</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 17,850,957.61</u>
ix	<b>Principal Distribution Amount Paid</b>		
	USD		\$ 151,137.36
	EUR		€ -
x	Principal Shortfall (viii - ix)		\$ 17,699,820.25

**C Total Interest Distribution**

	USD	\$ 31,089,137.17
	EUR	€ 2,280,444.44

**F**

Note Balances		11/30/2006	Paydown Factor	01/25/2007
i	A-1 Note Balance 78443BAB2	\$ 420,000,000.00		\$ 419,848,862.64
	A-1 Note Pool Factor	1.000000000	0.000359851	0.999640149
ii	A-2 Note Balance 78443BAC0	\$ 611,000,000.00		\$ 611,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443BAD8	\$ 380,000,000.00		\$ 380,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443BAE6	\$ 680,000,000.00		\$ 680,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5A Note Balance 78443BAF3	\$ 285,760,000.00		\$ 285,760,000.00
	A-5A Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-5B Note Balance 78443BAK2	€ 400,000,000.00		€ 400,000,000.00
	A-5B Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	A-6 Note Balance XS0276879896	\$ 1,178,509,000.00		\$ 1,178,509,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
viii	B Note Balance 78443BAK2	\$ 125,780,000.00		\$ 125,780,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	11/30/06-12/31/06
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 3,959,385,931.81</b>
<b>Student Loan Principal Activity</b>	
i Regular Principal Collections	\$ 22,514,449.81
ii Principal Collections from Guarantor	112,167.49
iii Principal Reimbursements	979,465.18
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 23,606,082.48
<b>Student Loan Non-Cash Principal Activity</b>	
i Other Adjustments	\$ 554.32
ii Capitalized Interest	(5,130,306.04)
iii Total Non-Cash Principal Activity	\$ (5,129,751.72)
Student Loan Principal Purchases	\$ (24,078,030.44)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ (5,601,699.68)</b>
<b>Student Loan Interest Activity</b>	
i Regular Interest Collections	\$ 5,854,409.14
ii Interest Claims Received from Guarantors	1,843.79
iii Collection Fees/Returned Items	2,091.55
iv Late Fee Reimbursements	67,343.43
v Interest Reimbursements	7,024.40
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 5,932,712.31
<b>Student Loan Non-Cash Interest Activity</b>	
i Interest Accrual Adjustment	\$ (404.53)
ii Capitalized Interest	5,130,306.04
iii Total Non-Cash Interest Adjustments	\$ 5,129,901.51
Student Loan Interest Purchases	\$ (57,680.54)
<b>Total Student Loan Interest Activity</b>	<b>\$ 11,004,933.28</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 3,964,987,631.49</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 23,637,394.05</b>
<b>(=) TOTAL POOL</b>	<b>\$ 3,988,625,025.54</b>
<b>(+) Capitalized Interest</b>	<b>\$ 160,000,000.00</b>
<b>(+) Add-on Consolidation Loan Account Balance</b>	<b>\$ 16,799,455.65</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 10,013,561.20</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 4,175,438,042.39</b>

XIV. 2006-10		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Jan-07	\$ 3,988,625,026	1.76%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.