

SLM Student Loan Trust 2006-10

Quarterly Servicing Report

Distribution Date 04/25/2014

Collection Period 01/01/2014 - 03/31/2014

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	11/30/2006	12/31/2013	03/31/2014
	Principal Balance	\$ 3,959,385,931.81	\$ 2,392,760,804.39	\$ 2,352,340,631.80
	Interest to be Capitalized Balance	\$ 22,242,140.78	\$ 10,467,200.79	\$ 10,740,838.10
	Pool Balance	\$ 3,981,628,072.59	\$ 2,403,228,005.18	\$ 2,363,081,469.90
	Capitalized Interest Account Balance	\$ 160,000,000.00	\$ -	\$ -
	Add-on Consolidation Loan Account Balance	\$ 20,000,000.00	\$ -	\$ -
	Specified Reserve Account Balance	\$ 10,058,076.00	\$ 6,034,845.00	\$ 6,034,845.00
	Adjusted Pool ⁽¹⁾	\$ 4,171,686,148.59	\$ 2,409,262,850.18	\$ 2,369,116,314.90
	Weighted Average Coupon (WAC)	4.97%	4.96%	4.96%
	Weighted Average Remaining Term	275.63	238.19	236.02
	Number of Loans	268,444	149,815	147,014
	Number of Borrowers	162,415	88,062	86,350
	Aggregate Outstanding Principal Balance - Tbill		\$ 61,013,087.05	\$ 59,463,954.30
	Aggregate Outstanding Principal Balance - LIBOR		\$ 2,342,214,918.13	\$ 2,303,617,515.60
	Pool Factor		0.597337922	0.587359240
	Since Issued Constant Prepayment Rate		3.38%	3.33%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	Exchange Ratio	01/27/2014	04/25/2014
	A4	78443BAE6	1.0000	\$ 316,718,899.61	\$ 278,505,902.32
	A5A	78443BAF3	1.0000	\$ 285,760,000.00	\$ 285,760,000.00
	A5B	XS0276879896	1.2806	€ 400,000,000.00	€ 400,000,000.00
	A6	78443BAG1	1.0000	\$ 1,178,509,000.00	\$ 1,178,509,000.00
	B	78443BAK2	1.0000	\$ 116,034,950.57	\$ 114,101,412.58

C	Account Balances	01/27/2014	04/25/2014
	Reserve Account Balance	\$ 6,034,845.00	\$ 6,034,845.00
	Capitalized Interest Account Balance	\$ -	\$ -
	Floor Income Rebate Account	\$ 10,607,946.10	\$ 10,508,448.29
	Add-on Consolidation Loan Account	\$ -	\$ -
	Supplemental Loan Purchase Account	\$ -	\$ -

D	Asset / Liability	01/27/2014	04/25/2014
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 2,409,262,850.18	\$ 2,369,116,314.90
	Total Outstanding Balance Notes (USD Equivalent)	\$ 2,409,262,850.18	\$ 2,369,116,314.90
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 01/01/2014 through 03/31/2014

A	Student Loan Principal Receipts	
	Borrower Principal	25,769,804.54
	Guarantor Principal	13,931,151.67
	Consolidation Activity Principal	12,502,054.26
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	152,707.39
	Rejected Claim Repurchased Principal	12,027.84
	Other Principal Deposits	37,928.85
	Total Principal Receipts	\$ 52,405,674.55
B	Student Loan Interest Receipts	
	Borrower Interest	13,981,632.25
	Guarantor Interest	708,325.71
	Consolidation Activity Interest	129,894.29
	Special Allowance Payments	23,169.25
	Interest Subsidy Payments	2,226,659.42
	Seller Interest Reimbursement	187.15
	Servicer Interest Reimbursement	20,050.05
	Rejected Claim Repurchased Interest	645.72
	Other Interest Deposits	220,141.07
	Total Interest Receipts	\$ 17,310,704.91
C	Reserves in Excess of Requirement	\$ -
D	Investment Income	\$ 2,315.78
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ 10,607,946.10
J	Other Deposits	\$ 1,006,161.76
K	Funds Released from Capitalized Interest Account	\$ -
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(1,988,486.39)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(6,249,192.64)
	Floor Income Rebate Fees to Dept. of Education	\$(10,619,479.89)
	Funds Allocated to the Floor Income Rebate Account	\$(10,508,448.29)
M	AVAILABLE FUNDS	\$ 51,967,195.89
N	Non-Cash Principal Activity During Collection Period	\$(11,985,501.96)
O	Non-Reimbursable Losses During Collection Period	\$ 254,783.72
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 51,786.29
Q	Aggregate Loan Substitutions	\$ -

III. 2006-10 Portfolio Characteristics

		03/31/2014				12/31/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.02%	17,125	\$286,290,113.29	12.170%	5.02%	17,686	\$299,897,594.04	12.534%
REPAYMENT:	CURRENT	4.85%	103,216	\$1,485,230,419.85	63.138%	4.85%	103,856	\$1,495,288,663.33	62.492%
	31-60 DAYS DELINQUENT	5.29%	3,429	\$61,885,791.92	2.631%	5.37%	4,318	\$79,211,128.56	3.310%
	61-90 DAYS DELINQUENT	5.29%	1,764	\$32,146,529.97	1.367%	5.34%	2,405	\$43,399,535.85	1.814%
	91-120 DAYS DELINQUENT	5.51%	1,127	\$21,929,048.98	0.932%	5.40%	1,430	\$27,148,480.43	1.135%
	> 120 DAYS DELINQUENT	5.39%	3,332	\$63,798,157.95	2.712%	5.43%	4,905	\$92,463,155.18	3.864%
	FORBEARANCE	5.14%	16,430	\$391,258,304.76	16.633%	5.10%	14,663	\$346,846,983.32	14.496%
	CLAIMS IN PROCESS	5.27%	587	\$9,693,096.16	0.412%	5.46%	552	\$8,505,263.68	0.355%
	AGED CLAIMS REJECTED	6.15%	4	\$109,168.92	0.005%	0.00%	0	\$-	0.000%
TOTAL			147,014	\$2,352,340,631.80	100.00%		149,815	\$2,392,760,804.39	100.00%

* Percentages may not total 100% due to rounding

IV. 2006-10 Portfolio Characteristics (cont'd)

	03/31/2014	12/31/2013
Pool Balance	\$2,363,081,469.90	\$2,403,228,005.18
Outstanding Borrower Accrued Interest	\$23,684,861.36	\$24,785,505.40
Borrower Accrued Interest to be Capitalized	\$10,740,838.10	\$10,467,200.79
Total # Loans	147,014	149,815
Total # Borrowers	86,350	88,062
Weighted Average Coupon	4.96%	4.96%
Weighted Average Remaining Term	236.02	238.19
Non-Reimbursable Losses	\$254,783.72	\$308,943.94
Cumulative Non-Reimbursable Losses	\$6,519,666.73	\$6,264,883.01
Since Issued Constant Prepayment Rate (CPR)	3.33%	3.38%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$12,673.56	\$-
Cumulative Rejected Claim Repurchases	\$1,529,532.01	\$1,516,858.45
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$12,233,062.30	\$10,607,635.56
Borrower Interest Accrued	\$25,974,867.34	\$26,906,739.31
Interest Subsidy Payments Accrued	\$1,989,905.10	\$2,126,185.96
Special Allowance Payments Accrued	\$26,256.97	\$24,052.51

V. 2006-10 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.96%	147,014	2,352,340,631.80	100.000%
	Total	4.96%	147,014	\$ 2,352,340,631.80	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	8.00%	1	86,030.83	0.004%
	- Two Year	8.00%	1	6,886.15	0.000%
	- Technical	3.09%	3	31,351.30	0.001%
	- Other	4.96%	147,009	2,352,216,363.52	99.995%
	Total	4.96%	147,014	\$ 2,352,340,631.80	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2006-10 Waterfall for Distributions

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 51,967,195.89
B Primary Servicing Fee	\$ 986,355.74	\$ 50,980,840.15
C Administration Fee	\$ 20,000.00	\$ 50,960,840.15
D i Class A Noteholders Interest Distribution Amount	\$ 1,594,917.83	\$ 49,365,922.32
ii USD Payment to the Swap Counterparty	\$ 411,453.93	\$ 48,954,468.39
iii Swap Termination Payment	\$ -	\$ 48,954,468.39
E Class B Noteholders Interest Distribution Amount	\$ 130,077.76	\$ 48,824,390.63
F Class A Noteholders Principal Distribution Amount	\$ 38,212,997.29	\$ 10,611,393.34
G Class B Noteholders Principal Distribution Amount	\$ 1,933,537.99	\$ 8,677,855.35
H Reserve Account Reinstatement	\$ -	\$ 8,677,855.35
I Carryover Servicing Fee	\$ -	\$ 8,677,855.35
J Additional Swap Termination Payments	\$ -	\$ 8,677,855.35
K Excess Distribution Certificateholder *	\$ 8,677,855.35	\$ -

* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

VII. Trigger Events

A **Has the Stepdown Date Occurred?*** Y

** The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.

B **Note Balance Trigger**

i Class A Notes Outstanding (after application of available funds) \$ 2,255,014,902.32

ii Adjusted Pool Balance \$ 2,369,116,314.90

iii Note Balance Trigger Event Exists (i>ii) N

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

Class A Percentage (%) 95.18%

Class B Percentage (%) 4.82%

C **Other Waterfall Triggers**

i Student Loan Principal Outstanding \$ 2,352,340,631.80

ii Borrower Interest Accrued \$ 25,974,867.34

iii Interest Subsidy Payments Accrued \$ 1,989,905.10

iv Special Allowance Payments Accrued \$ 26,256.97

v Capitalized Interest Account Balance \$ -

vi Add-On Account Balance \$ -

vii Reserve Account Balance (after any reinstatement) \$ 6,034,845.00

viii Total \$ 2,386,366,506.21

ix Less: Specified Reserve Account Balance \$(6,034,845.00)

x Total \$ 2,380,331,661.21

xi Class A Notes Outstanding (after application of available funds) \$ 2,255,014,902.32

xii Insolvency Event or Event of Default Under Indenture N

xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y) N

VIII. 2006-10 Distributions
Distribution Amounts

	A4	A5A	A5B
Cusip/Isin	78443BAE6	78443BAF3	XS0276879896
Beginning Balance	\$ 316,718,899.61	\$ 285,760,000.00	€ 400,000,000.00
Index	LIBOR	LIBOR	EURIBOR
Currency	USD	USD	EUR
Spread/Fixed Rate	0.07%	0.10%	0.09%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NY and TARGET Business Day
Accrual Period Begin	1/27/2014	1/27/2014	1/27/2014
Accrual Period End	4/25/2014	4/25/2014	4/25/2014
Interest Rate*	0.30860%	0.33860%	0.39000%
Accrued Interest Factor	0.000754356	0.000827689	0.000953333
Current Interest Due	\$ 238,918.66	\$ 236,520.38	€ 381,333.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	€ -
Total Interest Due	\$ 238,918.66	\$ 236,520.38	€ 381,333.33
Interest Paid	\$ 238,918.66	\$ 236,520.38	€ 381,333.33
Interest Shortfall	\$ -	\$ -	€ -
Principal Paid	\$ 38,212,997.29	\$ -	€ -
Ending Principal Balance	\$ 278,505,902.32	\$ 285,760,000.00	€ 400,000,000.00
Paydown Factor	0.056195584	0.000000000	0.000000000
Ending Balance Factor	0.409567503	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2006-10 Distributions

Distribution Amounts

	A6	B
Cusip/Isin	78443BAG1	78443BAK2
Beginning Balance	\$ 1,178,509,000.00	\$ 116,034,950.57
Index	LIBOR	LIBOR
Currency	USD	USD
Spread/Fixed Rate	0.15%	0.22%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	1/27/2014	1/27/2014
Accrual Period End	4/25/2014	4/25/2014
Interest Rate*	0.38860%	0.45860%
Accrued Interest Factor	0.000949911	0.001121022
Current Interest Due	\$ 1,119,478.79	\$ 130,077.76
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,119,478.79	\$ 130,077.76
Interest Paid	\$ 1,119,478.79	\$ 130,077.76
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ 1,933,537.99
Ending Principal Balance	\$ 1,178,509,000.00	\$ 114,101,412.58
Paydown Factor	0.000000000	0.015372380
Ending Balance Factor	1.000000000	0.907150680

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

IX. 2006-10 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 2,409,262,850.18
	Current Adjusted Pool Balance	\$ 2,369,116,314.90
	Current Principal Due	\$ 40,146,535.28
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 40,146,535.28</u>
	Principal Paid	<u>\$ 40,146,535.28</u>
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 6,034,845.00
	Reserve Funds Utilized	\$ -
	Reserve Funds Reinstated	\$ -
	Balance Available	\$ 6,034,845.00
	Required Reserve Acct Balance	\$ 6,034,845.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 6,034,845.00
C	Capitalized Interest Account	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
D	Floor Income Rebate Account	
	Beginning Period Balance	\$ 10,607,946.10
	Deposits for the Period	\$ 10,508,448.29
	Release to Collection Account	\$(10,607,946.10)
	Ending Balance	\$ 10,508,448.29
E	Supplemental Purchase Account	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
F	Add-On Consolidation Loan Account	
	Beginning Balance	\$ -
	Add-on Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -

SLM Student Loan Trust Pays:**BARCLAYS CAPITAL SWAP**

i. Notional Swap Amount (USD)	\$ 512,240,000.00
ii. Pay Rate (LIBOR)	0.32860%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$ 411,453.93
iv. Principal Payment Due Counterparty (USD)	\$ 0.00
v. Days in Period 01/27/2014-04/25/2014	88

Counterparty Pays:**BARCLAYS CAPITAL SWAP**

i. Notional Swap Amount (EUR)	€ 400,000,000.00
ii. Pay Rate (EURIBOR)	0.39000%
iii. Gross Swap Interest Payment Due Trust (EUR)	€ 381,333.33
iv. Principal Payment Due Trust (EUR)	€ 0.00
v. Days in Period 01/27/2014-04/25/2014	88