

SLM Private Credit Student Loan Trust 2005-B
Quarterly Servicing Report

Distribution Date 06/15/2009
Collection Period 03/01/2009 - 05/31/2009

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2005-B Deal Parameters

Student Loan Portfolio Characteristics		02/28/2009	Activity	05/31/2009
i	Portfolio Balance	1,290,910,941.90	(\$20,636,391.25)	\$ 1,270,274,550.65
ii	Interest to be Capitalized	52,300,400.29		50,760,881.15
iii	Total Pool	\$ 1,343,211,342.19		\$ 1,321,035,431.80
iv	Cash Capitalization Account (CI)	59,892,523.71		59,892,523.71
v	Asset Balance	\$ 1,403,103,865.90		\$ 1,380,927,955.51
i	Weighted Average Coupon (WAC)	4.961%		4.840%
ii	Weighted Average Remaining Term	179.47		177.32
iii	Number of Loans	124,968		123,156
iv	Number of Borrowers	101,634		100,170
v	Prime Loans Outstanding - Monthly Reset	\$ 1,110,047,450.38		\$ 1,093,306,499.43
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 209,676,871.55		\$ 205,239,588.45
vii	T-bill Loans Outstanding	\$ 20,024,307.53		\$ 19,448,493.04
viii	Fixed Loans Outstanding	\$ 3,462,712.73		\$ 3,040,850.88
ix	Pool Factor	0.895381727		0.880599314

Notes	Cusips	Spread	Balance 03/16/2009	% of O/S Securities **	Balance 06/15/2009	% of O/S Securities **
i	A-1 Notes 78443CBY9	0.040%	\$ 143,253,766.64	10.465%	\$ 123,968,757.59	9.185%
ii	A-2 Notes 78443CBZ6	0.180%	593,000,000.00	43.319%	593,000,000.00	43.938%
iii	A-3 Notes 78443CCA0	0.270%	100,000,000.00	7.305%	100,000,000.00	7.410%
iv	A-4 Notes 78443CCB8	0.330%	400,109,000.00	29.228%	400,109,000.00	29.646%
v	B Notes 78443CCC6	0.400%	55,581,000.00	4.060%	55,581,000.00	4.118%
vi	C Notes 78443CCD4	0.700%	76,957,000.00	5.622%	76,957,000.00	5.702%
vii	Total Notes		\$ 1,368,900,766.64	100.000%	\$ 1,349,615,757.59	100.000%

	03/16/2009	06/15/2009
i	Specified Reserve Account Balance (\$)	\$ 3,750,387.00
ii	Reserve Account Balance (\$)	\$ 3,750,387.00
iii	Cash Capitalization Acct Balance (\$)	\$ 59,892,523.71
iv	Initial Asset Balance	\$ 1,710,154,963.00
v	Specified Overcollateralization Amount	\$ 34,203,099.26
vi	Actual Overcollateralization Amount	\$ 31,312,197.92
vii	Has the Stepdown Date Occurred? *	No
viii	Parity Ratio	1.02773

* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

** Percentages may not total 100% due to rounding

ii. 2005-B		Transactions from:	03/01/2009	through:	05/31/2009
A Student Loan Principal Activity					
i	Principal Payments Received		\$		14,090,554.29
ii	Purchases by Servicer (Delinquencies >180)				0.00
iii	Other Servicer Reimbursements				345.45
iv	Other Principal Reimbursements				76,771.07
v	Total Principal Collections		\$		14,167,670.81
B Student Loan Non-Cash Principal Activity					
i	Realized Losses		\$		13,527,407.29
ii	Capitalized Interest				(6,888,568.71)
iii	Capitalized Insurance Fee				(172,864.91)
iv	Other Adjustments				2,746.77
v	Total Non-Cash Principal Activity		\$		6,468,720.44
C		Total Student Loan Principal Activity		\$	20,636,391.25
D Student Loan Interest Activity					
i	Interest Payments Received		\$		9,075,755.63
ii	Purchases by Servicer (Delinquencies >180)				0.00
iii	Other Servicer Reimbursements				9,223.47
iv	Other Interest Reimbursements				1,055.50
v	Late Fees				288,419.54
vi	Collection Fees/Return Items				0.00
vii	Total Interest Collections		\$		9,374,454.14
E Student Loan Non-Cash Interest Activity					
i	Realized Losses		\$		711,351.38
ii	Capitalized Interest				6,888,568.71
iii	Other Interest Adjustments				(20.37)
iv	Total Non-Cash Interest Adjustments		\$		7,599,899.72
F		Total Student Loan Interest Activity		\$	16,974,353.86

III. 2005-B Collection Account Activity		03/01/2009	through	05/31/2009
A	Principal Collections			
i	Principal Payments Received	\$		13,846,225.62
ii	Consolidation Principal Payments			244,328.67
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			345.45
vi	Other Re-purchased Principal			76,771.07
vii	Total Principal Collections	\$		14,167,670.81
B	Interest Collections			
i	Interest Payments Received	\$		9,072,088.19
ii	Consolidation Interest Payments			3,067.44
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			9,223.47
vi	Other Re-purchased Interest			1,055.50
vii	Collection Fees/Return Items			0.00
viii	Late Fees			288,419.54
ix	Total Interest Collections	\$		9,374,454.14
C	Recoveries on Realized Losses	\$		462,386.51
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		63,212.35
G	Borrower Incentive Reimbursements	\$		55,717.27
H	Gross Swap Receipt (Monthly Reset)	\$		3,703,858.33
I	Gross Swap Receipt (Quarterly Reset)	\$		699,621.83
J	Other Deposits	\$		159,611.27
	TOTAL FUNDS RECEIVED	\$		28,686,532.50
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,553,605.60)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		27,132,926.90
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		27,132,926.90
M	Servicing Fees Due for Current Period	\$		774,419.80
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		794,419.80

IV. 2005-B Loss and Recovery Detail

		% of		
		Original Pool	<u>02/28/2009</u>	<u>05/31/2009</u>
A	i	Cumulative Realized Losses Test		
		December 15, 2005 to December 15, 2010	15%	
		March 15, 2011 to December 16, 2013	18%	
		March 17, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 40,519,125.18	\$ 53,584,145.96
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 125,327.66	\$ 234,932.94
	iii	Interest Cash Recovered During Collection Period	\$ 95,490.33	\$ 141,025.21
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 49,718.43	\$ 86,428.36
	v	Total Recoveries for Period	\$ 270,536.42	\$ 462,386.51
C	i	Gross Defaults:		
	ii	Cumulative Gross Principal Realized Losses plus Principal Purchases by Servicer	\$ 41,804,370.65	\$ 55,331,777.94
	iii	Cumulative Gross Interest Realized Losses plus Interest Purchases by Servicer	<u>2,707,730.27</u>	<u>3,419,081.65</u>
	iv	Total Gross Defaults:	\$ 44,512,100.92	\$ 58,750,859.59

V. 2005-B Portfolio Characteristics										
STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009
INTERIM:										
In School	4.686%	4.665%	12,299	9,384	9.842%	7.620%	\$ 105,781,926.94	\$ 79,815,168.85	8.194%	6.283%
Grace	4.591%	4.530%	5,916	7,997	4.734%	6.493%	60,453,032.98	78,916,869.57	4.683%	6.213%
Deferment	5.244%	5.112%	14,469	13,096	11.578%	10.634%	153,702,472.73	139,653,809.49	11.907%	10.994%
TOTAL INTERIM	4.936%	4.839%	32,684	30,477	26.154%	24.747%	\$ 319,937,432.65	\$ 298,385,847.91	24.784%	23.490%
REPAYMENT										
Active										
Current	4.807%	4.674%	79,828	81,060	63.879%	65.819%	\$ 805,723,274.16	\$ 816,729,047.69	62.415%	64.295%
31-60 Days Delinquent	5.903%	5.567%	2,884	2,331	2.308%	1.893%	36,222,622.08	27,370,272.33	2.806%	2.155%
61-90 Days Delinquent	6.100%	5.728%	1,994	1,068	1.596%	0.867%	24,417,846.20	12,301,031.67	1.892%	0.968%
91-120 Days Delinquent	6.184%	6.093%	1,208	1,434	0.967%	1.164%	14,493,580.46	18,848,600.44	1.123%	1.484%
121-150 Days Delinquent	6.348%	6.106%	703	1,204	0.563%	0.978%	9,060,891.02	15,773,416.39	0.702%	1.242%
151-180 Days Delinquent	6.320%	6.068%	516	805	0.413%	0.654%	6,264,637.99	9,888,924.02	0.485%	0.778%
> 180 Days Delinquent	6.307%	6.258%	377	1,151	0.302%	0.935%	4,318,020.55	14,585,698.16	0.334%	1.148%
Forbearance	5.524%	5.536%	4,774	3,626	3.820%	2.944%	70,472,636.79	56,391,712.04	5.459%	4.439%
TOTAL REPAYMENT	4.984%	4.851%	92,284	92,679	73.846%	75.253%	\$ 970,973,509.25	\$ 971,888,702.74	75.216%	76.510%
GRAND TOTAL	4.961%	4.840%	124,968	123,156	100.000%	100.000%	\$ 1,290,910,941.90	\$ 1,270,274,550.65	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2005-B Portfolio Characteristics by Loan Program				
LOAN PROGRAM	WAC	# Loans	\$ Amount	%
-Undergraduate & Graduate Loans	4.909%	112,091	\$ 1,125,355,374.99	88.592%
-Law Loans	4.751%	5,714	71,691,217.31	5.644%
-Med Loans	4.045%	3,088	34,092,309.28	2.684%
-MBA Loans	3.718%	2,263	39,135,649.07	3.081%
- Total	4.840%	123,156	\$ 1,270,274,550.65	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-B Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Days in Period 03/16/2009 - 06/15/2009
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)*
vi Less: Spread
vii Net Payable Rate
viii Days in Period 03/15/2009 - 06/15/2009
ix Gross Swap Payment Due Counterparty

Royal Bank of Scotland, PLC	
Monthly Reset	
\$	1,110,047,450
	1.32000%
	91
\$	3,703,858.33
	3.25000%
	2.77000%
	0.48000%
	92
\$	1,343,005.35

*Prime Rate Resets for Monthly Reset Swap

Determination Date	Period Effective	# Days In Period	Rate
02/26/2009	03/15/2009 - 04/14/2009	31	3.25000%
03/30/2009	04/15/2009 - 05/14/2009	30	3.25000%
04/29/2009	05/15/2009 - 06/14/2009	31	3.25000%

Royal Bank of Scotland, PLC	
Quarterly Reset	
\$	209,676,872
	1.32000%
	91
\$	699,621.83
	3.25000%
	2.75000%
	0.50000%
	92
\$	264,250.30

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Days in Period 03/16/2009 - 06/15/2009
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)
vi Less: Spread
vii Net Payable Rate
viii Days in Period 03/15/2009 - 06/15/2009
ix Gross Swap Payment Due Counterparty

VIII. 2005-B Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.003437778	03/16/2009 - 06/15/2009	1 NY Business Day	1.36000%	LIBOR
B	Class A-2 Interest Rate	0.003791667	03/16/2009 - 06/15/2009	1 NY Business Day	1.50000%	LIBOR
C	Class A-3 Interest Rate	0.004019167	03/16/2009 - 06/15/2009	1 NY Business Day	1.59000%	LIBOR
D	Class A-4 Interest Rate	0.004170833	03/16/2009 - 06/15/2009	1 NY Business Day	1.65000%	LIBOR
E	Class B Interest Rate	0.004347778	03/16/2009 - 06/15/2009	1 NY Business Day	1.72000%	LIBOR
F	Class C Interest Rate	0.005106111	03/16/2009 - 06/15/2009	1 NY Business Day	2.02000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2005-B Inputs From Prior Period		02/28/2009						
A	Total Student Loan Pool Outstanding							
i	Portfolio Balance		\$	1,290,910,941.90				
ii	Interest To Be Capitalized			52,300,400.29				
iii	Total Pool		\$	1,343,211,342.19				
iv	Cash Capitalization Account (CI)			59,892,523.71				
v	Asset Balance		\$	1,403,103,865.90				
B	Total Note Factor			0.804456369				
C	Total Note Balance		\$	1,368,900,766.64				
D								
	Note Balance	03/16/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor		0.300953291	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance		\$ 143,253,766.64	\$ 593,000,000.00	\$ 100,000,000.00	\$ 400,109,000.00	\$ 55,581,000.00	\$ 76,957,000.00
iii	Interest Shortfall		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Unpaid Primary Servicing Fees from Prior Month(s)		\$	0.00				
F	Unpaid Administration fees from Prior Quarter(s)		\$	0.00				
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)		\$	0.00				

X. 2005-B Note Parity Triggers		Class A	Class B	Class C
Notes Outstanding	3/16/09	\$ 1,236,362,767	\$ 1,291,943,767	\$ 1,368,900,767
Asset Balance	2/28/09	\$ 1,403,103,866	\$ 1,403,103,866	\$ 1,403,103,866
Pool Balance	5/31/09	\$ 1,321,035,432	\$ 1,321,035,432	\$ 1,321,035,432
Amounts on Deposit*	6/15/09	79,812,138	79,570,484	79,177,533
Total		\$ 1,400,847,569	\$ 1,400,605,916	\$ 1,400,212,965
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	166,741,099.26		
Specified Class A Enhancement	\$	207,139,193.33	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	111,160,099.26		
Specified Class B Enhancement	\$	139,818,955.49	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	34,203,099.26		
Specified Class C Enhancement	\$	41,427,838.67	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2005-B Cash Capitalization Account Triggers				
Cash Capitalization Account Balance as of Collection End Date	05/31/2009		\$	59,892,523.71
Less: Excess of Trust fees & Note interest due over Available Funds	06/15/2009		\$	0.00
Cash Capitalization Account Balance (CI)*			\$	59,892,523.71
A	September 17, 2007 - June 16, 2008			
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		\$	94,116,822.97
ii	Excess, CI over 5.50% of initial Asset Balance		\$	-
iii	Release A(ii) excess to Collection Account?*	06/15/2009		RELEASED
B	September 15, 2008 - June 15, 2009			
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		\$	59,892,523.71
ii	Excess, CI over 3.50% of initial Asset Balance		\$	-
iii	Release B(ii) excess to Collection Account?*	06/15/2009		RELEASED
C	September 15, 2009 - March 15, 2010			
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		\$	25,668,224.45
ii	Excess, CI over 1.50% of initial Asset Balance		\$	34,224,299.26
iii	Release C(ii) excess to Collection Account?*	06/15/2009		DO NOT RELEASE
	Release from Cash Capitalization Account (R)*	06/15/2009	\$	0.00

*as defined under "Asset Balance" on page S-57 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-40 of the prospectus supplement

XII. 2005-B Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):			
i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	03/16/2009	\$ 1,236,362,766.64
iii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
iv	First Priority Principal Distribution Amount	06/15/2009	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	03/16/2009	\$ 1,291,943,766.64
vii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
viii	First Priority Principal Distribution Amount	06/15/2009	\$ -
ix	Second Priority Principal Distribution Amount	06/15/2009	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	03/16/2009	\$ 1,368,900,766.64
xii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
xiii	First Priority Principal Distribution Amount	06/15/2009	\$ -
xiv	Second Priority Principal Distribution Amount	06/15/2009	\$ -
xv	Third Priority Principal Distribution Amount	06/15/2009	\$ -
B Regular Principal Distribution			
i	Aggregate Notes Outstanding	03/16/2009	\$ 1,368,900,766.64
ii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
iii	Specified Overcollateralization Amount	06/15/2009	\$ 34,203,099.26
iv	First Priority Principal Distribution Amount	06/15/2009	\$ -
v	Second Priority Principal Distribution Amount	06/15/2009	\$ -
vi	Third Priority Principal Distribution Amount	06/15/2009	\$ -
vii	Regular Principal Distribution Amount		\$ 22,175,910.39
C Class A Noteholders' Principal Distribution Amounts			
i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	03/16/2009	\$ 1,236,362,766.64
iii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
iv	85% of Asset Balance	05/31/2009	\$ 1,173,788,762.18
v	Specified Overcollateralization Amount	06/15/2009	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,173,788,762.18
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 22,175,910.39
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 19,285,009.05
x	Shortfall		\$ 2,890,901.34
D Class B Noteholders' Principal Distribution Amounts			
i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	03/16/2009	\$ 55,581,000.00
iii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
iv	89.875% of Asset Balance	05/31/2009	\$ 1,241,109,000.01
v	Specified Overcollateralization Amount	06/15/2009	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,241,109,000.01
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
E Class C Noteholders' Principal Distribution Amounts			
i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	03/16/2009	\$ 76,957,000.00
iii	Asset Balance	05/31/2009	\$ 1,380,927,955.51
iv	97% of Asset Balance	05/31/2009	\$ 1,339,500,116.84
v	Specified Overcollateralization Amount	06/15/2009	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,339,500,116.84
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2005-B Waterfall for Distributions			
			Remaining Funds Balance
A	Total Available Funds (Sections III-L)	\$ 27,132,926.90	\$ 27,132,926.90
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 774,419.80	\$ 26,358,507.10
C	Quarterly Administration Fee plus any Unpaid	\$ 20,000.00	\$ 26,338,507.10
D	i Gross Swap Payment due (Monthly Reset)	\$ 1,343,005.35	\$ 24,995,501.75
	ii Gross Swap Payment due (Quarterly Reset)	\$ 264,250.30	\$ 24,731,251.45
E	i Class A-1 Noteholders' Interest Distribution Amount	\$ 492,474.62	\$ 24,238,776.83
	ii Class A-2 Noteholders' Interest Distribution Amount	\$ 2,248,458.33	\$ 21,990,318.50
	iii Class A-3 Noteholders' Interest Distribution Amount	\$ 401,916.67	\$ 21,588,401.83
	iv Class A-4 Noteholders' Interest Distribution Amount	\$ 1,668,787.95	\$ 19,919,613.88
	v Swap Termination Fees	\$ 0.00	\$ 19,919,613.88
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 19,919,613.88
G	Class B Noteholders' Interest Distribution Amount	\$ 241,653.84	\$ 19,677,960.04
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 19,677,960.04
I	Class C Noteholders' Interest Distribution Amount	\$ 392,950.99	\$ 19,285,009.05
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 19,285,009.05
K	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 19,285,009.05
L	Regular Principal Distribution Amount - Principal Distribution Account	\$ 19,285,009.05	\$ 0.00
M	Carryover Servicing Fees	\$ 0.00	\$ 0.00
N	Swap Termination Payments	\$ 0.00	\$ 0.00
O	Additional Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 0.00
P	Remaining Funds to the Certificateholders	\$ 0.00	\$ 0.00

XIV. 2005-B Principal Distribution Account Allocations			
			Remaining Funds Balance
A	Total from Collection Account	\$ 19,285,009.05	\$ 19,285,009.05
B	i Class A-1 Principal Distribution Amount Paid	\$ 19,285,009.05	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00

XV. 2005-B Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Quarterly Interest Due	\$ 492,474.62	\$ 2,248,458.33	\$ 401,916.67	\$ 1,668,787.95	\$ 241,653.84	\$ 392,950.99
ii	Quarterly Interest Paid	492,474.62	2,248,458.33	401,916.67	1,668,787.95	241,653.84	392,950.99
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 22,175,910.39	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	19,285,009.05	0.00	0.00	0.00	0.00	0.00
ix	Shortfall	\$ 2,890,901.34	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 19,777,483.67	\$ 2,248,458.33	\$ 401,916.67	\$ 1,668,787.95	\$ 241,653.84	\$ 392,950.99

Note Balances		03/16/2009	Paydown Factors	06/15/2009
i	A-1 Note Balance 78443CBY9	\$ 143,253,766.64		\$ 123,968,757.59
	A-1 Note Pool Factor	0.300953291	0.040514725	0.260438566
ii	A-2 Note Balance 78443CBZ6	\$ 593,000,000.00		\$ 593,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443CCA0	\$ 100,000,000.00		\$ 100,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443CCB8	\$ 400,109,000.00		\$ 400,109,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443CCC6	\$ 55,581,000.00		\$ 55,581,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	C Note Balance 78443CCD4	\$ 76,957,000.00		\$ 76,957,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

XVI. 2005-B Historical Pool Information

	03/01/2009 - 05/31/2009	12/01/2008 - 02/28/2009	2008 12/1/07-11/30/08	2007 12/1/06-11/30/07	2006 12/1/05-11/30/06	2005 10/27/2005-11/30/2005
Beginning Student Loan Portfolio Balance	\$ 1,290,910,941.90	\$ 1,302,344,119.69	\$ 1,337,574,138.84	\$ 1,411,457,751.50	\$ 1,441,134,651.08	\$ 1,429,909,653.22
Student Loan Principal Activity						
i Principal Payments Received	\$ 14,090,554.29	\$ 14,848,249.60	\$ 105,453,100.30	\$ 158,230,082.38	\$ 95,683,337.52	\$ 4,608,494.48
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	345.45	11,939.50	778.18	60,905.02	14,835.33	147.12
iv Seller Reimbursements	76,771.07	2,641,475.11	299,155.61	459,587.57	62,982.06	3,327.80
v Total Principal Collections	\$ 14,167,670.81	\$ 17,501,664.21	\$ 105,753,034.09	\$ 158,750,574.97	\$ 95,761,154.91	\$ 4,611,969.40
Student Loan Non-Cash Principal Activity						
i Realized Losses/Loans Charged Off	\$ 13,527,407.29	\$ 8,247,630.93	\$ 23,556,756.13	\$ 8,996,123.62	\$ 920,098.98	\$ 83,760.99
ii Capitalized Interest	(6,888,568.71)	(13,731,024.29)	(89,646,643.65)	(87,892,951.26)	(59,819,500.63)	(12,877,892.55)
iii Capitalized Insurance Fee	(\$172,864.91)	(\$587,247.74)	(\$4,419,614.75)	(\$5,972,669.54)	(\$7,190,994.96)	(\$3,043,516.15)
iv Other Adjustments	2,746.77	2,154.68	(13,512.67)	2,534.87	6,141.28	680.45
v Total Non-Cash Principal Activity	\$ 6,468,720.44	\$ (6,068,486.42)	\$ (70,523,014.94)	\$ (84,866,962.31)	\$ (66,084,255.33)	\$ (15,836,967.26)
(-) Total Student Loan Principal Activity	\$ 20,636,391.25	\$ 11,433,177.79	\$ 35,230,019.15	\$ 73,883,612.66	\$ 29,676,899.58	\$ (11,224,997.86)
Student Loan Interest Activity						
i Interest Payments Received	\$ 9,075,755.63	\$ 9,816,346.60	\$ 45,080,792.07	\$ 52,036,975.16	\$ 34,850,380.68	\$ 1,495,990.83
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	9,223.47	54.10	56.44	2,328.49	238.26	44.47
iv Seller Reimbursements	1,055.50	33,156.50	12,403.92	45,114.42	2,174.40	148.39
v Late Fees	288,419.54	302,699.91	840,359.00	650,898.91	441,486.37	13,827.18
vi Collection Fees	0.00	0.00	0.00	46.41	0.00	0.00
viii Total Interest Collections	\$ 9,374,454.14	\$ 10,152,257.11	\$ 45,933,611.43	\$ 52,735,363.39	\$ 35,294,279.71	\$ 1,510,010.87
Student Loan Non-Cash Interest Activity						
i Realized Losses/Loans Charged Off	\$ 711,351.38	\$ 448,428.24	\$ 1,553,793.23	\$ 640,065.76	\$ 62,288.16	\$ 3,154.88
ii Capitalized Interest	6,888,568.71	13,731,024.29	89,646,643.65	87,892,951.26	59,819,500.63	12,877,892.55
iii Other Interest Adjustments	(20.37)	947.28	(832.92)	6,348.43	(168.03)	82.84
iv Total Non-Cash Interest Adjustments	\$ 7,599,899.72	\$ 14,180,399.81	\$ 91,199,603.96	\$ 88,539,365.45	\$ 59,881,620.76	\$ 12,881,130.27
v Total Student Loan Interest Activity	\$ 16,974,353.86	\$ 24,332,656.92	\$ 137,133,215.39	\$ 141,274,728.84	\$ 95,175,900.47	\$ 14,391,141.14
(=) Ending Student Loan Portfolio Balance	\$ 1,270,274,550.65	\$ 1,290,910,941.90	\$ 1,302,344,119.69	\$ 1,337,574,138.84	\$ 1,411,457,751.50	\$ 1,441,134,651.08
(+) Interest to be Capitalized	\$ 50,760,881.15	\$ 52,300,400.29	\$ 59,256,799.66	\$ 101,291,216.55	\$ 111,614,772.34	\$ 77,400,637.41
(=) TOTAL POOL	\$ 1,321,035,431.80	\$ 1,343,211,342.19	\$ 1,361,600,919.35	\$ 1,438,865,355.39	\$ 1,523,072,523.84	\$ 1,518,535,288.49
(+) Cash Capitalization Account Balance (CI)	\$ 59,892,523.71	\$ 59,892,523.71	\$ 59,892,523.71	\$ 94,058,522.97	\$ 207,475,234.34	\$ 207,475,234.34
(=) Asset Balance	\$ 1,380,927,955.51	\$ 1,403,103,865.90	\$ 1,421,493,443.06	\$ 1,532,923,878.36	\$ 1,730,547,758.18	\$ 1,726,010,522.83

XVII. 2005-B			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual	Since Issued CPR *
Dec-05	\$ 1,518,535,288		1.41%
Mar-06	\$ 1,527,698,109		2.15%
Jun-06	\$ 1,535,192,059		2.24%
Sep-06	\$ 1,529,253,816		3.15%
Dec-06	\$ 1,523,072,524		3.76%
Mar-07	\$ 1,494,787,809		4.71%
Jun-07	\$ 1,475,070,406		4.99%
Sep-07	\$ 1,453,694,396		5.24%
Dec-07	\$ 1,438,865,355		5.27%
Mar-08	\$ 1,405,474,512		5.60%
Jun-08	\$ 1,382,433,921		5.58%
Sep-08	\$ 1,370,474,850		5.30%
Dec-08	\$ 1,361,600,919		5.03%
Mar-09	\$ 1,343,211,342		4.85%
Jun-09	\$ 1,321,035,432		4.78%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.