

SLM Private Credit Student Loan Trust 2005-B
Quarterly Servicing Report

Distribution Date 06/16/2008
Collection Period 03/01/2008 - 05/31/2008

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2005-B Deal Parameters

A Student Loan Portfolio Characteristics		02/29/2008	Activity	05/31/2008
i	Portfolio Balance	1,311,746,973.85	(\$22,630,196.33)	\$ 1,289,116,777.52
ii	Interest to be Capitalized	93,727,538.20		93,317,143.25
iii	Total Pool	\$ 1,405,474,512.05		\$ 1,382,433,920.77
iv	Cash Capitalization Account (CI)	94,058,522.97		94,058,522.97
v	Asset Balance	\$ 1,499,533,035.02		\$ 1,476,492,443.74
i	Weighted Average Coupon (WAC)	8.191%		6.939%
ii	Weighted Average Remaining Term	183.68		182.14
iii	Number of Loans	133,277		130,228
iv	Number of Borrowers	108,426		105,929
v	Prime Loans Outstanding - Monthly Reset	\$ 1,156,740,895.44		\$ 1,137,984,155.39
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 223,458,611.86		\$ 218,964,329.54
vii	T-bill Loans Outstanding	21,756,446.29		21,410,158.32
viii	Fixed Loans Outstanding	\$ 3,518,558.46		\$ 4,075,277.52
vix	Pool Factor	0.936886220		0.921527412

B Notes		Cusips	Spread	Balance 03/17/2008	% of O/S Securities **	Balance 06/16/2008	% of O/S Securities **
i	A-1 Notes	78443CBY9	0.040%	\$ 239,682,935.76	16.357%	\$ 216,642,344.48	15.021%
ii	A-2 Notes	78443CBZ6	0.180%	593,000,000.00	40.469%	593,000,000.00	41.115%
iii	A-3 Notes	78443CCA0	0.270%	100,000,000.00	6.824%	100,000,000.00	6.933%
iv	A-4 Notes	78443CCB8	0.330%	400,109,000.00	27.305%	400,109,000.00	27.741%
v	B Notes	78443CCC6	0.400%	55,581,000.00	3.793%	55,581,000.00	3.854%
vi	C Notes	78443CCD4	0.700%	76,957,000.00	5.252%	76,957,000.00	5.336%
vii	Total Notes			\$ 1,465,329,935.76	100.000%	\$ 1,442,289,344.48	100.000%

C		03/17/2008	06/16/2008
i	Specified Reserve Account Balance (\$)	\$ 3,750,387.00	\$ 3,750,387.00
ii	Reserve Account Balance (\$)	\$ 3,750,387.00	\$ 3,750,387.00
iii	Cash Capitalization Acct Balance (\$)	\$ 94,058,522.97	\$ 94,058,522.97
iv	Initial Asset Balance	\$ 1,710,154,963.00	\$ 1,710,154,963.00
v	Specified Overcollateralization Amount	\$ 34,203,099.26	\$ 34,203,099.26
vi	Actual Overcollateralization Amount	\$ 34,203,099.26	\$ 34,203,099.26
vii	Has the Stepdown Date Occurred? *	No	No

* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

** Percentages may not total 100% due to rounding

II. 2005-B		Transactions from:	03/01/2008	through:	05/31/2008
A	Student Loan Principal Activity				
	i	Principal Payments Received	\$		29,330,208.33
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			172.61
	iv	Other Principal Reimbursements			9,700.72
	v	Total Principal Collections	\$		29,340,081.66
B	Student Loan Non-Cash Principal Activity				
	i	Realized Losses/Loans Charged Off	\$		6,118,489.09
	ii	Capitalized Interest			(12,571,118.38)
	iii	Capitalized Insurance Fee			(259,540.62)
	iv	Other Adjustments			2,284.58
	v	Total Non-Cash Principal Activity	\$		(6,709,885.33)
C	Total Student Loan Principal Activity		\$		22,630,196.33
D	Student Loan Interest Activity				
	i	Interest Payments Received	\$		11,107,590.80
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			16.41
	iv	Other Interest Reimbursements			826.97
	v	Late Fees			201,583.16
	vi	Collection Fees/Return Items			0.00
	vii	Total Interest Collections	\$		11,310,017.34
E	Student Loan Non-Cash Interest Activity				
	i	Realized Losses/Loans Charged Off	\$		437,107.74
	ii	Capitalized Interest			12,571,118.38
	iii	Other Interest Adjustments			16.83
	iv	Total Non-Cash Interest Adjustments	\$		13,008,242.95
F	Total Student Loan Interest Activity		\$		24,318,260.29

III. 2005-B Collection Account Activity		03/01/2008	through	05/31/2008
A	Principal Collections			
i	Principal Payments Received	\$		17,591,781.79
ii	Consolidation Principal Payments			11,738,426.54
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.04
v	Reimbursements by Servicer			172.61
vi	Other Re-purchased Principal			9,700.68
vii	Total Principal Collections	\$		29,340,081.66
B	Interest Collections			
i	Interest Payments Received	\$		10,876,746.11
ii	Consolidation Interest Payments			230,844.69
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			16.41
vi	Other Re-purchased Interest			826.97
vii	Collection Fees/Return Items			0.00
viii	Late Fees			201,583.16
ix	Total Interest Collections	\$		11,310,017.34
C	Recoveries on Realized Losses	\$		173,748.83
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		901,056.92
G	Borrower Incentive Reimbursements	\$		48,655.69
H	Gross Swap Receipt (Monthly Reset)	\$		8,187,155.00
I	Gross Swap Receipt (Quarterly Reset)	\$		1,581,590.40
J	Other Deposits	\$		271,618.00
	TOTAL FUNDS RECEIVED	\$		51,813,923.84
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,544,283.48)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		50,269,640.36
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		50,269,640.36
M	Servicing Fees Due for Current Period	\$		766,182.92
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		786,182.92

IV. 2005-B Loss and Recovery Detail

		% of		
		Original Pool	<u>02/29/2008</u>	<u>05/31/2008</u>
A	i	Cumulative Realized Losses Test		
		December 15, 2005 to December 15, 2010	15%	\$ 225,023,244.42
		March 15, 2011 to December 16, 2013	18%	\$ 225,023,244.42
		March 17, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 14,837,788.14	\$ 20,782,528.40
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 72,304.67	\$ 87,012.39
	iii	Interest Cash Recovered During Collection Period	\$ 53,199.25	\$ 56,936.34
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 27,174.34	\$ 29,800.10
	v	Total Recoveries for Period	\$ 152,678.26	\$ 173,748.83
C	i	Gross Defaults:		
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 15,163,600.10	\$ 21,282,089.19
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>1,103,994.46</u>	<u>1,541,102.20</u>
	iv	Total Gross Defaults:	\$ 16,267,594.56	\$ 22,823,191.39

V. 2005-B Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	02/29/2008	05/31/2008	02/29/2008	05/31/2008	02/29/2008	05/31/2008	02/29/2008	05/31/2008	02/29/2008	05/31/2008
INTERIM:										
In School	7.904%	6.746%	28,631	19,895	21.482%	15.277%	\$ 253,120,523.18	\$ 172,633,478.75	19.296%	13.392%
Grace	8.143%	6.650%	8,565	15,602	6.426%	11.981%	78,414,966.09	144,107,481.19	5.978%	11.179%
Deferment	8.437%	7.171%	12,025	11,397	9.023%	8.752%	121,199,451.24	116,279,490.98	9.240%	9.020%
TOTAL INTERIM	8.088%	6.828%	49,221	46,894	36.931%	36.009%	\$ 452,734,940.51	\$ 433,020,450.92	34.514%	33.590%
REPAYMENT										
Active										
Current	8.050%	6.840%	66,030	68,458	49.543%	52.568%	\$ 638,427,765.94	\$ 665,960,250.97	48.670%	51.660%
31-60 Days Delinquent	9.090%	7.937%	1,434	1,671	1.076%	1.283%	14,934,609.33	18,633,733.61	1.139%	1.445%
61-90 Days Delinquent	9.434%	7.914%	770	567	0.578%	0.435%	8,200,583.35	6,222,781.73	0.625%	0.483%
91-120 Days Delinquent	9.824%	8.605%	545	710	0.409%	0.545%	5,464,354.32	8,049,905.87	0.417%	0.624%
121-150 Days Delinquent	9.766%	8.121%	323	230	0.242%	0.177%	3,231,977.01	2,446,576.28	0.246%	0.190%
151-180 Days Delinquent	9.730%	7.954%	313	294	0.235%	0.226%	3,180,023.58	3,082,965.24	0.242%	0.239%
> 180 Days Delinquent	10.165%	8.218%	261	351	0.196%	0.270%	2,538,192.84	3,799,166.75	0.193%	0.295%
Forbearance	8.767%	7.498%	14,380	11,053	10.790%	8.487%	183,034,526.97	147,900,946.15	13.953%	11.473%
TOTAL REPAYMENT	8.264%	7.016%	84,056	83,334	63.069%	63.991%	\$ 859,012,033.34	\$ 856,096,326.60	65.486%	66.410%
GRAND TOTAL	8.191%	6.939%	133,277	130,228	100.000%	100.000%	\$ 1,311,746,973.85	\$ 1,289,116,777.52	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2005-B Portfolio Characteristics by Loan Program				
LOAN PROGRAM	WAC	# Loans	\$ Amount	%
-Undergraduate & Graduate Loans	7.017%	118,609	\$ 1,136,512,095.24	88.162%
-Law Loans	6.829%	6,022	75,560,494.83	5.861%
-Med Loans	5.934%	3,204	34,801,016.32	2.700%
-MBA Loans	5.794%	2,393	42,243,171.13	3.277%
- Total	6.939%	130,228	\$ 1,289,116,777.52	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-B Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 2.80000%
iii Days in Period 03/17/2008 - 06/16/2008 91
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)* 5.50272%
vi Less: Spread 2.77000%
vii Net Payable Rate 2.73272%
viii Days in Period 03/15/2008 - 06/15/2008 92
ix Gross Swap Payment Due Counterparty

Royal Bank of Scotland, PLC	
Monthly Reset	
\$	1,156,740,895
	2.80000%
	91
\$	8,187,155.00
	5.50272%
	2.77000%
	2.73272%
	92
\$	7,945,806.18

Royal Bank of Scotland, PLC	
Quarterly Reset	
\$	223,458,612
	2.80000%
	91
\$	1,581,590.40
	6.00000%
	2.75000%
	3.25000%
	92
\$	1,825,522.54

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 2.80000%
iii Days in Period 03/17/2008 - 06/16/2008 91
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 6.00000%
vi Less: Spread 2.75000%
vii Net Payable Rate 3.25000%
viii Days in Period 03/15/2008 - 06/15/2008 92
ix Gross Swap Payment Due Counterparty

***Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
02/29/2008	03/15/2008 - 04/14/2008	31	6.00000%
03/31/2008	04/15/2008 - 05/14/2008	30	5.25000%
04/30/2008	05/15/2008 - 06/14/2008	31	5.25000%

VIII. 2005-B Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.007178889	03/17/2008 - 06/16/2008	1 NY Business Day	2.84000%	LIBOR
B	Class A-2 Interest Rate	0.007532778	03/17/2008 - 06/16/2008	1 NY Business Day	2.98000%	LIBOR
C	Class A-3 Interest Rate	0.007760278	03/17/2008 - 06/16/2008	1 NY Business Day	3.07000%	LIBOR
D	Class A-4 Interest Rate	0.007911944	03/17/2008 - 06/16/2008	1 NY Business Day	3.13000%	LIBOR
E	Class B Interest Rate	0.008088889	03/17/2008 - 06/16/2008	1 NY Business Day	3.20000%	LIBOR
F	Class C Interest Rate	0.008847222	03/17/2008 - 06/16/2008	1 NY Business Day	3.50000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2005-B Inputs From Prior Period

02/29/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,311,746,973.85
ii	Interest To Be Capitalized		93,727,538.20
iii	Total Pool	\$	1,405,474,512.05
iv	Cash Capitalization Account (CI)		94,058,522.97
v	Asset Balance	\$	1,499,533,035.02
B	Total Note Factor		0.861124508
C	Total Note Balance	\$	1,465,329,935.76

D	Note Balance	03/17/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor		0.503535579	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	239,682,935.76	\$ 593,000,000.00	\$ 100,000,000.00	\$ 400,109,000.00	\$ 55,581,000.00	\$ 76,957,000.00
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2005-B Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	3/17/08	\$	1,332,791,936	\$	1,388,372,936	\$	1,465,329,936
Asset Balance	2/29/08	\$	1,499,533,035	\$	1,499,533,035	\$	1,499,533,035
Pool Balance	5/31/08	\$	1,382,433,921	\$	1,382,433,921	\$	1,382,433,921
Amounts on Deposit*	6/16/08		123,641,389		123,191,801		122,510,945
Total		\$	1,506,075,310	\$	1,505,625,722	\$	1,504,944,866
Are the Notes in Excess of the Asset Balance?			No		No		No
Are the Notes in Excess of the Pool + Amounts on Deposit?			No		No		No
Are the Notes Parity Triggers in Effect?			No		No		No
Class A Enhancement		\$	166,741,099.26				
Specified Class A Enhancement		\$	221,473,866.56		The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount		
Class B Enhancement		\$	111,160,099.26				
Specified Class B Enhancement		\$	149,494,859.93		The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount		
Class C Enhancement		\$	34,203,099.26				
Specified Class C Enhancement		\$	44,294,773.31		The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount		

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2005-B Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	05/31/2008	\$	94,058,522.97
Less: Excess of Trust fees & Note interest due over Available Funds	06/16/2008	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	94,058,522.97
A	September 17, 2007 - June 16, 2008		
i	5.50% of initial Asset Balance	\$	94,058,522.97
ii	Excess, CI over 5.50% of initial Asset Balance	\$	-
iii	Release A(ii) excess to Collection Account?*	06/16/2008	RELEASE
B	September 15, 2008 - June 15, 2009		
i	3.50% of initial Asset Balance	\$	59,855,423.71
ii	Excess, CI over 3.50% of initial Asset Balance	\$	34,203,099.26
iii	Release B(ii) excess to Collection Account?*	06/16/2008	DO NOT RELEASE
C	September 15, 2009 - March 15, 2010		
i	1.50% of initial Asset Balance	\$	25,652,324.45
ii	Excess, CI over 1.50% of initial Asset Balance	\$	68,406,198.52
iii	Release C(ii) excess to Collection Account?*	06/16/2008	DO NOT RELEASE
Release from Cash Capitalization Account (R)*	06/16/2008	\$	0.00

*as defined under "Asset Balance" on page S-57 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-40 of the prospectus supplement

XII. 2005-B Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	03/17/2008	\$ 1,332,791,935.76
iii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
iv	First Priority Principal Distribution Amount	06/16/2008	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	03/17/2008	\$ 1,388,372,935.76
vii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
viii	First Priority Principal Distribution Amount	06/16/2008	\$ -
ix	Second Priority Principal Distribution Amount	06/16/2008	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	03/17/2008	\$ 1,465,329,935.76
xii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
xiii	First Priority Principal Distribution Amount	06/16/2008	\$ -
xiv	Second Priority Principal Distribution Amount	06/16/2008	\$ -
xv	Third Priority Principal Distribution Amount	06/16/2008	\$ -

B Regular Principal Distribution

i	Aggregate Notes Outstanding	03/17/2008	\$ 1,465,329,935.76
ii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
iii	Specified Overcollateralization Amount	06/16/2008	\$ 34,203,099.26
iv	First Priority Principal Distribution Amount	06/16/2008	\$ -
v	Second Priority Principal Distribution Amount	06/16/2008	\$ -
vi	Third Priority Principal Distribution Amount	06/16/2008	\$ -
vii	Regular Principal Distribution Amount		\$ 23,040,591.28

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	03/17/2008	\$ 1,332,791,935.76
iii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
iv	85% of Asset Balance	05/31/2008	\$ 1,255,018,577.17
v	Specified Overcollateralization Amount	06/16/2008	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,255,018,577.17
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 23,040,591.28
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 23,040,591.28
x	Shortfall		\$ -

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	03/17/2008	\$ 55,581,000.00
iii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
iv	89.875% of Asset Balance	05/31/2008	\$ 1,326,997,583.81
v	Specified Overcollateralization Amount	06/16/2008	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,326,997,583.81
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	03/17/2008	\$ 76,957,000.00
iii	Asset Balance	05/31/2008	\$ 1,476,492,443.74
iv	97% of Asset Balance	05/31/2008	\$ 1,432,197,670.42
v	Specified Overcollateralization Amount	06/16/2008	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,432,197,670.42
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2005-B Waterfall for Distributions

				Remaining Funds Balance
A	Total Available Funds (Sections III-L)	\$	50,269,640.36	\$ 50,269,640.36
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	766,182.92	\$ 49,503,457.44
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 49,483,457.44
D	i Gross Swap Payment due (Monthly Reset)	\$	7,945,806.18	\$ 41,537,651.26
	ii Gross Swap Payment due (Quarterly Reset)	\$	1,825,522.54	\$ 39,712,128.72
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	1,720,657.16	\$ 37,991,471.56
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	4,466,937.22	\$ 33,524,534.34
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	776,027.78	\$ 32,748,506.56
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	3,165,640.18	\$ 29,582,866.38
	v Swap Termination Fees	\$	0.00	\$ 29,582,866.38
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 29,582,866.38
G	Class B Noteholders' Interest Distribution Amount	\$	449,588.53	\$ 29,133,277.85
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 29,133,277.85
I	Class C Noteholders' Interest Distribution Amount	\$	680,855.68	\$ 28,452,422.17
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 28,452,422.17
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 28,452,422.17
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	23,040,591.28	\$ 5,411,830.89
M	Carryover Servicing Fees	\$	0.00	\$ 5,411,830.89
N	Swap Termination Payments	\$	0.00	\$ 5,411,830.89
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 5,411,830.89
P	Remaining Funds to the Certificateholders	\$	5,411,830.89	\$ 0.00

XIV. 2005-B Principal Distribution Account Allocations

				Remaining Funds Balance
A	Total from Collection Account	\$	23,040,591.28	\$ 23,040,591.28
B	i Class A-1 Principal Distribution Amount Paid	\$	23,040,591.28	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2005-B Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Quarterly Interest Due	\$ 1,720,657.16	\$ 4,466,937.22	\$ 776,027.78	\$ 3,165,640.18	\$ 449,588.53	\$ 680,855.68
ii	Quarterly Interest Paid	<u>1,720,657.16</u>	<u>4,466,937.22</u>	<u>776,027.78</u>	<u>3,165,640.18</u>	<u>449,588.53</u>	<u>680,855.68</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 23,040,591.28	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>23,040,591.28</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 24,761,248.44	\$ 4,466,937.22	\$ 776,027.78	\$ 3,165,640.18	\$ 449,588.53	\$ 680,855.68

Note Balances		03/17/2008	Paydown Factors	06/16/2008
i	A-1 Note Balance 78443CBY9	\$ 239,682,935.76		\$ 216,642,344.48
	A-1 Note Pool Factor	0.503535579	0.048404603	0.455130976
ii	A-2 Note Balance 78443CBZ6	\$ 593,000,000.00		\$ 593,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443CCA0	\$ 100,000,000.00		\$ 100,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443CCB8	\$ 400,109,000.00		\$ 400,109,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443CCC6	\$ 55,581,000.00		\$ 55,581,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	C Note Balance 78443CCD4	\$ 76,957,000.00		\$ 76,957,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

XVI. 2005-B Historical Pool Information

	03/01/2008 - 05/31/2008	12/01/2007 - 02/29/2008	2007 12/1/06-11/30/07	2006 12/1/05-11/30/06	2005 10/27/2005-11/30/2005
Beginning Student Loan Portfolio Balance	\$ 1,311,746,973.85	\$ 1,337,574,138.84	\$ 1,411,457,751.50	\$ 1,441,134,651.08	\$ 1,429,909,653.22
Student Loan Principal Activity					
i Principal Payments Received	\$ 29,330,208.33	\$ 44,942,220.56	\$ 158,230,082.38	\$ 95,683,337.52	\$ 4,608,494.48
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	172.61	580.89	60,905.02	14,835.33	147.12
iv Seller Reimbursements	9,700.72	149,936.44	459,587.57	62,982.06	3,327.80
v Total Principal Collections	\$ 29,340,081.66	\$ 45,092,737.89	\$ 158,750,574.97	\$ 95,761,154.91	\$ 4,611,969.40
Student Loan Non-Cash Principal Activity					
i Realized Losses/Loans Charged Off	\$ 6,118,489.09	\$ 5,163,616.51	\$ 8,996,123.62	\$ 920,098.98	\$ 83,760.99
ii Capitalized Interest	(12,571,118.38)	(23,072,741.65)	(87,892,951.26)	(59,819,500.63)	(12,877,892.55)
iii Capitalized Insurance Fee	(\$259,540.62)	(\$1,359,238.39)	(\$5,972,669.54)	(\$7,190,994.96)	(\$3,043,516.15)
iv Other Adjustments	2,284.58	2,790.63	2,534.87	6,141.28	680.45
v Total Non-Cash Principal Activity	\$ (6,709,885.33)	\$ (19,265,572.90)	\$ (84,866,962.31)	\$ (66,084,255.33)	\$ (15,836,967.26)
(-) Total Student Loan Principal Activity	\$ 22,630,196.33	\$ 25,827,164.99	\$ 73,883,612.66	\$ 29,676,899.58	\$ (11,224,997.86)
Student Loan Interest Activity					
i Interest Payments Received	\$ 11,107,590.80	\$ 13,422,967.02	\$ 52,036,975.16	\$ 34,850,380.68	\$ 1,495,990.83
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	16.41	40.01	2,328.49	238.26	44.47
iv Seller Reimbursements	826.97	8,980.98	45,114.42	2,174.40	148.39
v Late Fees	201,583.16	199,184.46	650,898.91	441,486.37	13,827.18
vi Collection Fees	0.00	0.00	46.41	0.00	0.00
viii Total Interest Collections	\$ 11,310,017.34	\$ 13,631,172.47	\$ 52,735,363.39	\$ 35,294,279.71	\$ 1,510,010.87
Student Loan Non-Cash Interest Activity					
i Realized Losses/Loans Charged Off	\$ 437,107.74	\$ 398,485.66	\$ 640,065.76	\$ 62,288.16	\$ 3,154.88
ii Capitalized Interest	12,571,118.38	23,072,741.65	87,892,951.26	59,819,500.63	12,877,892.55
iii Other Interest Adjustments	16.83	172.04	6,348.43	(168.03)	82.84
iv Total Non-Cash Interest Adjustments	\$ 13,008,242.95	\$ 23,471,399.35	\$ 88,539,365.45	\$ 59,881,620.76	\$ 12,881,130.27
v Total Student Loan Interest Activity	\$ 24,318,260.29	\$ 37,102,571.82	\$ 141,274,728.84	\$ 95,175,900.47	\$ 14,391,141.14
(=) Ending Student Loan Portfolio Balance	\$ 1,289,116,777.52	\$ 1,311,746,973.85	\$ 1,337,574,138.84	\$ 1,411,457,751.50	\$ 1,441,134,651.08
(+) Interest to be Capitalized	\$ 93,317,143.25	\$ 93,727,538.20	\$ 101,291,216.55	\$ 111,614,772.34	\$ 77,400,637.41
(=) TOTAL POOL	\$ 1,382,433,920.77	\$ 1,405,474,512.05	\$ 1,438,865,355.39	\$ 1,523,072,523.84	\$ 1,518,535,288.49
(+) Cash Capitalization Account Balance (CI)	\$ 94,058,522.97	\$ 94,058,522.97	\$ 94,058,522.97	\$ 207,475,234.34	\$ 207,475,234.34
(=) Asset Balance	\$ 1,476,492,443.74	\$ 1,499,533,035.02	\$ 1,532,923,878.36	\$ 1,730,547,758.18	\$ 1,726,010,522.83

XVII. 2005-B**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Dec-05	\$ 1,518,535,288	1.41%
Mar-06	\$ 1,527,698,109	2.15%
Jun-06	\$ 1,535,192,059	2.24%
Sep-06	\$ 1,529,253,816	3.15%
Dec-06	\$ 1,523,072,524	3.76%
Mar-07	\$ 1,494,787,809	4.71%
Jun-07	\$ 1,475,070,406	4.99%
Sep-07	\$ 1,453,694,396	5.24%
Dec-07	\$ 1,438,865,355	5.27%
Mar-08	\$ 1,405,474,512	5.60%
Jun-08	\$ 1,382,433,921	5.58%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.