

SLM Private Credit Student Loan Trust 2005-B
Quarterly Servicing Report

Distribution Date 03/15/2007
Collection Period 12/01/2006 - 02/28/2007

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2005-B Deal Parameters

A Student Loan Portfolio Characteristics		11/30/2006	Activity	02/28/2007
i	Portfolio Balance	1,411,457,751.50	(\$28,830,913.89)	\$ 1,382,626,837.61
ii	Interest to be Capitalized	111,614,772.34		112,160,971.66
iii	Total Pool	\$ 1,523,072,523.84		\$ 1,494,787,809.27
iv	Cash Capitalization Account (CI)	207,475,234.34		207,475,234.34
v	Asset Balance	\$ 1,730,547,758.18		\$ 1,702,263,043.61
i	Weighted Average Coupon (WAC)	9.794%		9.794%
ii	Weighted Average Remaining Term	191.06		189.28
iii	Number of Loans	151,218		147,348
iv	Number of Borrowers	122,457		119,518
v	Prime Loans Outstanding - Monthly Reset	\$ 1,246,583,491.91		\$ 1,223,610,228.47
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 249,938,991.02		\$ 244,779,270.43
vii	T-bill Loans Outstanding	24,482,640.30		23,958,157.83
viii	Fixed Loans Outstanding	\$ 2,067,400.61		\$ 2,440,152.54
vix	Pool Factor	1.015276796		0.996422267

B Notes		Cusips	Spread	Balance 12/15/2006	% of O/S Securities **	Balance 03/15/2007	% of O/S Securities **
i	A-1 Notes	78443CBY9	0.040%	\$ 470,697,658.92	27.748%	\$ 442,412,944.35	26.523%
ii	A-2 Notes	78443CBZ6	0.180%	593,000,000.00	34.958%	593,000,000.00	35.550%
iii	A-3 Notes	78443CCA0	0.270%	100,000,000.00	5.895%	100,000,000.00	5.995%
iv	A-4 Notes	78443CCB8	0.330%	400,109,000.00	23.587%	400,109,000.00	23.986%
v	B Notes	78443CCC6	0.400%	55,581,000.00	3.277%	55,581,000.00	3.332%
vi	C Notes	78443CCD4	0.700%	76,957,000.00	4.537%	76,957,000.00	4.614%
vii	Total Notes			\$ 1,696,344,658.92	100.000%	\$ 1,668,059,944.35	100.000%

C		12/15/2006	03/15/2007
i	Specified Reserve Account Balance (\$)	\$ 3,750,387.00	\$ 3,750,387.00
ii	Reserve Account Balance (\$)	\$ 3,750,387.00	\$ 3,750,387.00
iii	Cash Capitalization Acct Balance (\$)	\$ 207,475,234.34	\$ 207,475,234.34
iv	Initial Asset Balance	\$ 1,710,154,963.00	\$ 1,710,154,963.00
v	Specified Overcollateralization Amount	\$ 34,203,099.26	\$ 34,203,099.26
vi	Actual Overcollateralization Amount	\$ 34,203,099.26	\$ 34,203,099.26
vii	Has the Stepdown Date Occurred? *	No	No

* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

** Percentages may not total 100% due to rounding

II. 2005-B		Transactions from:	12/01/2006	through:	02/28/2007
A	Student Loan Principal Activity				
	i	Principal Payments Received	\$		48,437,639.30
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			1,612.03
	iv	Other Principal Reimbursements			196,705.88
	v	Total Principal Collections	\$		48,635,957.21
B	Student Loan Non-Cash Principal Activity				
	i	Realized Losses/Loans Charged Off	\$		1,575,180.83
	ii	Capitalized Interest			(19,622,933.64)
	iii	Capitalized Insurance Fee			(1,760,739.12)
	iv	Other Adjustments			3,448.61
	v	Total Non-Cash Principal Activity	\$		(19,805,043.32)
C	Total Student Loan Principal Activity		\$		28,830,913.89
D	Student Loan Interest Activity				
	i	Interest Payments Received	\$		12,700,835.28
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			26.98
	iv	Other Interest Reimbursements			31,941.41
	v	Late Fees			177,728.67
	vi	Collection Fees/Return Items			0.00
	vii	Total Interest Collections	\$		12,910,532.34
E	Student Loan Non-Cash Interest Activity				
	i	Realized Losses/Loans Charged Off	\$		98,368.31
	ii	Capitalized Interest			19,622,933.64
	iii	Other Interest Adjustments			(99.38)
	iv	Total Non-Cash Interest Adjustments	\$		19,721,202.57
F	Total Student Loan Interest Activity		\$		32,631,734.91

III. 2005-B Collection Account Activity		12/01/2006	through	02/28/2007
A	Principal Collections			
i	Principal Payments Received	\$		21,578,460.57
ii	Consolidation Principal Payments			26,859,178.73
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			390.00
v	Reimbursements by Servicer			1,612.03
vi	Other Re-purchased Principal			196,315.88
vii	Total Principal Collections	\$		48,635,957.21
B	Interest Collections			
i	Interest Payments Received	\$		12,113,804.57
ii	Consolidation Interest Payments			587,030.71
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			26.98
vi	Other Re-purchased Interest			31,941.41
vii	Collection Fees/Return Items			0.00
viii	Late Fees			177,728.67
ix	Total Interest Collections	\$		12,910,532.34
C	Recoveries on Realized Losses	\$		29,492.15
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		3,173,892.03
G	Borrower Incentive Reimbursements	\$		45,248.38
H	Gross Swap Receipt (Monthly Reset)	\$		16,704,218.79
I	Gross Swap Receipt (Quarterly Reset)	\$		3,349,182.48
J	Other Deposits	\$		334,081.27
	TOTAL FUNDS RECEIVED	\$		85,182,604.65
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,642,326.61)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		83,540,278.04
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		83,540,278.04
M	Servicing Fees Due for Current Period	\$		810,954.45
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		830,954.45

IV. 2005-B Loss and Recovery Detail

		% of		
		Original Pool	<u>11/30/2006</u>	<u>02/28/2007</u>
A	i	Cumulative Realized Losses Test		
		December 15, 2005 to December 15, 2010	15%	\$ 225,023,244.42
		March 15, 2011 to December 16, 2013	18%	\$ 225,023,244.42
		March 17, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 993,083.74	\$ 2,538,772.42
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 1,641.31	\$ 21,125.14
	iii	Interest Cash Recovered During Collection Period	\$ 2,333.90	\$ 7,188.89
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 423.64	\$ 1,178.12
	v	Total Recoveries for Period	\$ 4,398.85	\$ 29,492.15
C	i	Gross Defaults:		
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 1,003,859.97	\$ 2,579,040.80
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>65,443.04</u>	<u>163,811.35</u>
	iv	Total Gross Defaults:	\$ 1,069,303.01	\$ 2,742,852.15

V. 2005-B Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007
INTERIM:										
In School	9.768%	9.749%	61,700	54,709	40.802%	37.129%	\$ 545,969,184.47	\$ 486,520,362.58	38.681%	35.188%
Grace	9.776%	9.844%	13,108	11,996	8.668%	8.141%	137,875,583.23	110,475,414.77	9.768%	7.990%
Deferment	9.940%	9.958%	8,039	9,137	5.316%	6.201%	72,581,998.59	84,690,982.57	5.142%	6.125%
TOTAL INTERIM	9.786%	9.791%	82,847	75,842	54.786%	51.471%	\$ 756,426,766.29	\$ 681,686,759.92	53.592%	49.304%
REPAYMENT										
Active										
Current	9.676%	9.607%	58,166	57,899	38.465%	39.294%	\$ 540,611,582.85	\$ 544,320,687.99	38.302%	39.369%
31-60 Days Delinquent	10.649%	10.629%	1,301	1,865	0.860%	1.266%	12,496,352.42	17,730,288.48	0.885%	1.282%
61-90 Days Delinquent	10.727%	11.046%	520	1,269	0.344%	0.861%	4,424,909.69	12,647,407.18	0.313%	0.915%
91-120 Days Delinquent	10.998%	10.916%	211	481	0.140%	0.326%	1,660,989.20	4,409,109.54	0.118%	0.319%
121-150 Days Delinquent	11.200%	11.101%	335	177	0.222%	0.120%	2,681,961.17	1,740,846.73	0.190%	0.126%
151-180 Days Delinquent	10.623%	9.934%	34	92	0.022%	0.062%	296,197.80	722,296.55	0.021%	0.052%
> 180 Days Delinquent	11.989%	11.832%	19	38	0.013%	0.026%	140,660.93	293,330.01	0.010%	0.021%
Forbearance	10.326%	10.357%	7,785	9,685	5.148%	6.573%	92,718,331.15	119,076,111.21	6.569%	8.612%
TOTAL REPAYMENT	9.804%	9.799%	68,371	71,506	45.214%	48.529%	\$ 655,030,985.21	\$ 700,940,077.69	46.408%	50.696%
GRAND TOTAL	9.794%	9.794%	151,218	147,348	100.000%	100.000%	\$ 1,411,457,751.50	\$ 1,382,626,837.61	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2005-B Portfolio Characteristics by Loan Program				
LOAN PROGRAM	WAC	# Loans	\$ Amount	%
-Signature Loans	9.884%	133,980	\$ 1,211,411,801.09	87.617%
-Law Loans	9.692%	7,023	84,268,970.63	6.095%
-Med Loans	8.484%	3,477	35,409,155.03	2.561%
-MBA Loans	8.707%	2,868	51,536,910.86	3.727%
- Total	9.794%	147,348	\$ 1,382,626,837.61	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-B Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.36000%
iii Days in Period 12/15/2006 - 03/15/2007 90
iv Gross Swap Receipt Due Trust \$ 16,704,218.79

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)* 8.25000%
vi Less: Spread 2.77000%
vii Net Payable Rate 5.48000%
viii Days in Period 12/15/2006 - 03/15/2007 90
ix Gross Swap Payment Due Counterparty \$ 16,844,245.98

Royal Bank of Scotland, PLC	
Monthly Reset	
\$	1,246,583,492
	5.36000%
	90
\$	16,704,218.79
	8.25000%
	2.77000%
	5.48000%
	90
\$	16,844,245.98

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.36000%
iii Days in Period 12/15/2006 - 03/15/2007 90
iv Gross Swap Receipt Due Trust \$ 3,349,182.48

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 8.25000%
vi Less: Spread 2.75000%
vii Net Payable Rate 5.50000%
viii Days in Period 12/15/2006 - 03/15/2007 90
ix Gross Swap Payment Due Counterparty \$ 3,389,583.58

Royal Bank of Scotland, PLC	
Quarterly Reset	
\$	249,938,991
	5.36000%
	90
\$	3,349,182.48
	8.25000%
	2.75000%
	5.50000%
	90
\$	3,389,583.58

***Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
11/29/2006	12/15/2006 - 01/14/2007	31	8.250%
12/28/2006	01/15/2007 - 02/14/2007	31	8.250%
01/30/2007	02/15/2007 - 03/14/2007	28	8.250%

VIII. 2005-B Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013500000	12/15/2006 - 03/15/2007	1 NY Business Day	5.40000%	LIBOR
B	Class A-2 Interest Rate	0.013850000	12/15/2006 - 03/15/2007	1 NY Business Day	5.54000%	LIBOR
C	Class A-3 Interest Rate	0.014075000	12/15/2006 - 03/15/2007	1 NY Business Day	5.63000%	LIBOR
D	Class A-4 Interest Rate	0.014225000	12/15/2006 - 03/15/2007	1 NY Business Day	5.69000%	LIBOR
E	Class B Interest Rate	0.014400000	12/15/2006 - 03/15/2007	1 NY Business Day	5.76000%	LIBOR
F	Class C Interest Rate	0.015150000	12/15/2006 - 03/15/2007	1 NY Business Day	6.06000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2005-B Inputs From Prior Period

11/30/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,411,457,751.50
ii	Interest To Be Capitalized		111,614,772.34
iii	Total Pool	\$	1,523,072,523.84
iv	Cash Capitalization Account (CI)		207,475,234.34
v	Asset Balance	\$	1,730,547,758.18
B	Total Note Factor		0.996883995
C	Total Note Balance	\$	1,696,344,658.92

D	Note Balance	12/15/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor		0.988860628	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	470,697,658.92	\$ 593,000,000.00	\$ 100,000,000.00	\$ 400,109,000.00	\$ 55,581,000.00	\$ 76,957,000.00
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2005-B Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	12/15/06	\$ 1,563,806,659	\$ 1,619,387,659	\$ 1,696,344,659
Asset Balance	11/30/06	\$ 1,730,547,758	\$ 1,730,547,758	\$ 1,730,547,758
Pool Balance	2/28/07	\$ 1,494,787,809	\$ 1,494,787,809	\$ 1,494,787,809
Amounts on Deposit*	3/15/07	248,284,209	247,483,843	246,317,944
Total		\$ 1,743,072,019	\$ 1,742,271,652	\$ 1,741,105,754
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	166,741,099.26		
Specified Class A Enhancement	\$	255,339,456.54	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	111,160,099.26		
Specified Class B Enhancement	\$	172,354,133.17	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	34,203,099.26		
Specified Class C Enhancement	\$	51,067,891.31	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2005-B Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	02/28/2007	\$ 207,475,234.34
Less: Excess of Trust fees & Note interest due over Available Funds	03/15/2007	\$ 0.00
Cash Capitalization Account Balance (CI)*		\$ 207,475,234.34
A	September 17, 2007 - June 16, 2008	
i	5.50% of initial Asset Balance	\$ 94,058,522.97
ii	Excess, CI over 5.50% of initial Asset Balance	\$ 113,416,711.38
iii	Release A(ii) excess to Collection Account?***	DO NOT RELEASE
	03/15/2007	
B	September 15, 2008 - June 15, 2009	
i	3.50% of initial Asset Balance	\$ 59,855,423.71
ii	Excess, CI over 3.50% of initial Asset Balance	\$ 147,619,810.63
iii	Release B(ii) excess to Collection Account?***	DO NOT RELEASE
	03/15/2007	
C	September 15, 2009 - March 15, 2010	
i	1.50% of initial Asset Balance	\$ 25,652,324.45
ii	Excess, CI over 1.50% of initial Asset Balance	\$ 181,822,909.89
iii	Release C(ii) excess to Collection Account?***	DO NOT RELEASE
	03/15/2007	
Release from Cash Capitalization Account (R)*	03/15/2007	\$ 0.00

*as defined under "Asset Balance" on page S-57 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-40 of the prospectus supplement

XII. 2005-B Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	12/15/2006	\$ 1,563,806,658.92
iii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
iv	First Priority Principal Distribution Amount	03/15/2007	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	12/15/2006	\$ 1,619,387,658.92
vii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
viii	First Priority Principal Distribution Amount	03/15/2007	\$ -
ix	Second Priority Principal Distribution Amount	03/15/2007	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	12/15/2006	\$ 1,696,344,658.92
xii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
xiii	First Priority Principal Distribution Amount	03/15/2007	\$ -
xiv	Second Priority Principal Distribution Amount	03/15/2007	\$ -
xv	Third Priority Principal Distribution Amount	03/15/2007	\$ -

B Regular Principal Distribution

i	Aggregate Notes Outstanding	12/15/2006	\$ 1,696,344,658.92
ii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
iii	Specified Overcollateralization Amount	03/15/2007	\$ 34,203,099.26
iv	First Priority Principal Distribution Amount	03/15/2007	\$ -
v	Second Priority Principal Distribution Amount	03/15/2007	\$ -
vi	Third Priority Principal Distribution Amount	03/15/2007	\$ -
vii	Regular Principal Distribution Amount		\$ 28,284,714.57

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	12/15/2006	\$ 1,563,806,658.92
iii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
iv	85% of Asset Balance	02/28/2007	\$ 1,446,923,587.07
v	Specified Overcollateralization Amount	03/15/2007	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,446,923,587.07
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 28,284,714.57
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 28,284,714.57
x	Shortfall		\$ -

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	12/15/2006	\$ 55,581,000.00
iii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
iv	89.875% of Asset Balance	02/28/2007	\$ 1,529,908,910.44
v	Specified Overcollateralization Amount	03/15/2007	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,529,908,910.44
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	12/15/2006	\$ 76,957,000.00
iii	Asset Balance	02/28/2007	\$ 1,702,263,043.61
iv	97% of Asset Balance	02/28/2007	\$ 1,651,195,152.30
v	Specified Overcollateralization Amount	03/15/2007	\$ 34,203,099.26
vi	Lesser of (iv) and (iii - v)		\$ 1,651,195,152.30
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2005-B Waterfall for Distributions

				Remaining Funds Balance
A	Total Available Funds (Sections III-L)	\$	83,540,278.04	\$ 83,540,278.04
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	810,954.45	\$ 82,729,323.59
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 82,709,323.59
D	i Gross Swap Payment due (Monthly Reset)	\$	16,844,245.98	\$ 65,865,077.61
	ii Gross Swap Payment due (Quarterly Reset)	\$	3,389,583.58	\$ 62,475,494.03
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	6,354,418.40	\$ 56,121,075.63
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	8,213,050.00	\$ 47,908,025.63
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	1,407,500.00	\$ 46,500,525.63
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	5,691,550.53	\$ 40,808,975.10
	v Swap Termination Fees	\$	0.00	\$ 40,808,975.10
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 40,808,975.10
G	Class B Noteholders' Interest Distribution Amount	\$	800,366.40	\$ 40,008,608.70
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 40,008,608.70
I	Class C Noteholders' Interest Distribution Amount	\$	1,165,898.55	\$ 38,842,710.15
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 38,842,710.15
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 38,842,710.15
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	28,284,714.57	\$ 10,557,995.58
M	Carryover Servicing Fees	\$	0.00	\$ 10,557,995.58
N	Swap Termination Payments	\$	0.00	\$ 10,557,995.58
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 10,557,995.58
P	Remaining Funds to the Certificateholders	\$	10,557,995.58	\$ 0.00

XIV. 2005-B Principal Distribution Account Allocations

				Remaining Funds Balance
A	Total from Collection Account	\$	28,284,714.57	\$ 28,284,714.57
B	i Class A-1 Principal Distribution Amount Paid	\$	28,284,714.57	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2005-B Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Quarterly Interest Due	\$ 6,354,418.40	\$ 8,213,050.00	\$ 1,407,500.00	\$ 5,691,550.53	\$ 800,366.40	\$ 1,165,898.55
ii	Quarterly Interest Paid	<u>6,354,418.40</u>	<u>8,213,050.00</u>	<u>1,407,500.00</u>	<u>5,691,550.53</u>	<u>800,366.40</u>	<u>1,165,898.55</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 28,284,714.57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>28,284,714.57</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 34,639,132.97	\$ 8,213,050.00	\$ 1,407,500.00	\$ 5,691,550.53	\$ 800,366.40	\$ 1,165,898.55

Note Balances		12/15/2006	Paydown Factors	03/15/2007
i	A-1 Note Balance 78443CBY9	\$ 470,697,658.92		\$ 442,412,944.35
	A-1 Note Pool Factor	0.988860628	0.059421669	0.929438959
ii	A-2 Note Balance 78443CBZ6	\$ 593,000,000.00		\$ 593,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443CCA0	\$ 100,000,000.00		\$ 100,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443CCB8	\$ 400,109,000.00		\$ 400,109,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443CCC6	\$ 55,581,000.00		\$ 55,581,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	C Note Balance 78443CCD4	\$ 76,957,000.00		\$ 76,957,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

XVI. 2005-B Historical Pool Information

	12/01/2006 - 02/28/2007	09/01/2006 - 11/30/2006	06/01/2006 - 08/31/2006	03/01/2006-5/31/2006	12/1/2005-02/28/2006	10/27/2005-11/30/2005
Beginning Student Loan Portfolio Balance	\$ 1,411,457,751.50	\$ 1,411,853,541.96	\$ 1,426,448,960.59	\$ 1,435,942,872.77	\$ 1,441,134,651.08	\$ 1,429,909,653.22
Student Loan Principal Activity						
i Principal Payments Received	\$ 48,437,639.30	\$ 31,587,064.59	\$ 30,849,410.58	\$ 17,235,527.62	\$ 16,011,334.73	\$ 4,608,494.48
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	1,612.03	5,822.55	8,002.78	648.95	361.05	147.12
iv Seller Reimbursements	196,705.88	0.00	62,437.02	312.54	232.50	3,327.80
v Total Principal Collections	\$ 48,635,957.21	\$ 31,592,887.14	\$ 30,919,850.38	\$ 17,236,489.11	\$ 16,011,928.28	\$ 4,611,969.40
Student Loan Non-Cash Principal Activity						
i Realized Losses/Loans Charged Off	\$ 1,575,180.83	\$ 287,266.50	\$ 162,633.91	\$ 374,649.97	\$ 95,548.60	\$ 83,760.99
ii Capitalized Interest	(19,622,933.64)	(28,272,388.66)	(14,782,515.68)	(7,570,662.33)	(9,193,933.96)	(12,877,892.55)
iii Capitalized Insurance Fee	(\$1,760,739.12)	(\$3,213,733.01)	(\$1,707,845.12)	(\$547,469.87)	(\$1,721,946.96)	(\$3,043,516.15)
iv Other Adjustments	3,448.61	1,758.49	3,295.14	905.30	182.35	680.45
v Total Non-Cash Principal Activity	\$ (19,805,043.32)	\$ (31,197,096.68)	\$ (16,324,431.75)	\$ (7,742,576.93)	\$ (10,820,149.97)	\$ (15,836,967.26)
(-) Total Student Loan Principal Activity	\$ 28,830,913.89	\$ 395,790.46	\$ 14,595,418.63	\$ 9,493,912.18	\$ 5,191,778.31	\$ (11,224,997.86)
Student Loan Interest Activity						
i Interest Payments Received	\$ 12,700,835.28	\$ 10,981,515.04	\$ 9,866,343.46	\$ 7,710,951.10	\$ 6,291,571.08	\$ 1,495,990.83
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	26.98	9.17	207.30	20.50	1.29	44.47
iv Seller Reimbursements	31,941.41	0.00	2,174.40	0.00	0.00	148.39
v Late Fees	177,728.67	131,107.04	127,358.24	93,092.62	89,928.47	13,827.18
vi Collection Fees	0.00	0.00	0.00	0.00	0.00	0.00
viii Total Interest Collections	\$ 12,910,532.34	\$ 11,112,631.25	\$ 9,996,083.40	\$ 7,804,064.22	\$ 6,381,500.84	\$ 1,510,010.87
Student Loan Non-Cash Interest Activity						
i Realized Losses/Loans Charged Off	\$ 98,368.31	\$ 18,317.01	\$ 12,298.74	\$ 25,695.90	\$ 5,976.51	\$ 3,154.88
ii Capitalized Interest	19,622,933.64	28,272,388.66	14,782,515.68	7,570,662.33	9,193,933.96	12,877,892.55
iii Other Interest Adjustments	(99.38)	214.83	306.36	160.99	(850.21)	82.84
iv Total Non-Cash Interest Adjustments	\$ 19,721,202.57	\$ 28,290,920.50	\$ 14,795,120.78	\$ 7,596,519.22	\$ 9,199,060.26	\$ 12,881,130.27
v Total Student Loan Interest Activity	\$ 32,631,734.91	\$ 39,403,551.75	\$ 24,791,204.18	\$ 15,400,583.44	\$ 15,580,561.10	\$ 14,391,141.14
(=) Ending Student Loan Portfolio Balance	\$ 1,382,626,837.61	\$ 1,411,457,751.50	\$ 1,411,853,541.96	\$ 1,426,448,960.59	\$ 1,435,942,872.77	\$ 1,441,134,651.08
(+) Interest to be Capitalized	\$ 112,160,971.66	\$ 111,614,772.34	\$ 117,400,273.55	\$ 108,743,098.01	\$ 91,755,236.57	\$ 77,400,637.41
(=) TOTAL POOL	\$ 1,494,787,809.27	\$ 1,523,072,523.84	\$ 1,529,253,815.51	\$ 1,535,192,058.60	\$ 1,527,698,109.34	\$ 1,518,535,288.49
(+) Cash Capitalization Account Balance (CI)	\$ 207,475,234.34	\$ 207,475,234.34	\$ 207,475,234.34	\$ 207,475,234.34	\$ 207,475,234.34	\$ 207,475,234.34
(=) Asset Balance	\$ 1,702,263,043.61	\$ 1,730,547,758.18	\$ 1,736,729,049.85	\$ 1,742,667,292.94	\$ 1,735,173,343.68	\$ 1,726,010,522.83

XVII. 2005-B		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Dec-05	\$ 1,518,535,288	1.41%	
Mar-06	\$ 1,527,698,109	2.15%	
Jun-06	\$ 1,535,192,059	2.24%	
Sep-06	\$ 1,529,253,816	3.15%	
Dec-06	\$ 1,523,072,524	3.76%	
Mar-07	\$ 1,494,787,809	4.71%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.