

SLM Private Credit Student Loan Trust 2005-A

Quarterly Servicing Report

Distribution Date 12/15/2006
Collection Period 09/01/2006 - 11/30/2006

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2005-A Deal Parameters

A Student Loan Portfolio Characteristics		08/31/2006	Activity	11/30/2006
i	Portfolio Balance	1,411,806,247.68	(\$5,149,749.91)	\$ 1,406,656,497.77
ii	Interest to be Capitalized	104,293,359.65		94,761,027.93
iii	Total Pool	\$ 1,516,099,607.33		\$ 1,501,417,525.70
iv	Cash Capitalization Account (CI)	154,000,000.00		154,000,000.00
v	Asset Balance	\$ 1,670,099,607.33		\$ 1,655,417,525.70
i	Weighted Average Coupon (WAC)	9.982%		10.094%
ii	Weighted Average Remaining Term	187.80		186.67
iii	Number of Loans	152,891		149,682
iv	Number of Borrowers	124,530		122,014
v	Prime Loans Outstanding - Monthly Reset	\$ 762,862,615.93		\$ 758,983,495.25
vi	Prime Loans Outstanding - Quarterly/Annual Rese	\$ 712,691,112.86		\$ 702,943,214.94
vii	T-bill Loans Outstanding	\$ 38,890,232.13		\$ 37,756,949.37
viii	Fixed Loans Outstanding	\$ 1,655,646.41		\$ 1,733,866.14
vix	Pool Factor	1.007332530		0.997577407

B Notes		Cusips	Spread	Balance 09/15/2006	% of O/S Securities *	Balance 12/15/2006	% of O/S Securities *
i	A-1 Notes	78443CBS2	0.040%	\$ 437,124,333.67	26.704%	\$ 422,442,252.04	26.041%
ii	A-2 Notes	78443CBT0	0.140%	464,000,000.00	28.346%	464,000,000.00	28.602%
iii	A-3 Notes	78443CBU7	0.200%	370,000,000.00	22.603%	370,000,000.00	22.808%
iv	A-4 Notes	78443CBV5	0.310%	237,215,000.00	14.492%	237,215,000.00	14.623%
v	B Notes	78443CBW3	0.280%	53,920,000.00	3.294%	53,920,000.00	3.324%
vi	C Notes	78443CBX1	0.590%	74,659,000.00	4.561%	74,659,000.00	4.602%
vii	Total Notes			\$ 1,636,918,333.67	100.000%	\$ 1,622,236,252.04	100.000%

C		09/15/2006	12/15/2006
i	Specified Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
ii	Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
iii	Cash Capitalization Acct Balance (\$)	\$ 154,000,000.00	\$ 154,000,000.00
iv	Initial Asset Balance	\$ 1,659,063,683.00	\$ 1,659,063,683.00
v	Specified Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vi	Actual Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vii	Has the Stepdown Date Occurred? **	No	No

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2005-A		Transactions from:	09/01/2006	through:	11/30/2006
A Student Loan Principal Activity					
i	Principal Payments Received		\$		35,885,539.66
ii	Purchases by Servicer (Delinquencies >180)*				2,026,026.54
iii	Other Servicer Reimbursements				5,296.78
iv	Other Principal Reimbursements*				14,306.90
v	Total Principal Collections		\$		37,931,169.88
B Student Loan Non-Cash Principal Activity					
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				(30,264,837.54)
iii	Capitalized Insurance Fee				(2,521,940.74)
iv	Other Adjustments				5,358.31
v	Total Non-Cash Principal Activity		\$		(32,781,419.97)
C		Total Student Loan Principal Activity	\$		5,149,749.91
D Student Loan Interest Activity					
i	Interest Payments Received		\$		13,517,913.05
ii	Purchases by Servicer (Delinquencies >180)*				169,712.85
iii	Other Servicer Reimbursements				970.35
iv	Other Interest Reimbursements*				429.49
v	Late Fees				181,935.28
vi	Collection Fees/Return Items				0.00
vii	Total Interest Collections		\$		13,870,961.02
E Student Loan Non-Cash Interest Activity					
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				30,264,837.54
iii	Other Interest Adjustments				515.91
iv	Total Non-Cash Interest Adjustments		\$		30,265,353.45
F		Total Student Loan Interest Activity	\$		44,136,314.47

* Amounts revised 2/07

III. 2005-A	Collection Account Activity	09/01/2006	through	11/30/2006
A	Principal Collections			
i	Principal Payments Received	\$		21,668,649.45
ii	Consolidation Principal Payments			14,216,890.21
iii	Purchases by Servicer (Delinquencies >180)*			2,026,026.54
iv	Reimbursements by Seller			672.00
v	Reimbursements by Servicer			5,296.78
vi	Other Re-purchased Principal*			13,634.90
vii	Total Principal Collections	\$		37,931,169.88
B	Interest Collections			
i	Interest Payments Received	\$		12,971,782.27
ii	Consolidation Interest Payments			546,130.78
iii	Purchases by Servicer (Delinquencies >180)*			169,712.85
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			970.35
vi	Other Re-purchased Interest*			429.49
vii	Collection Fees/Return Items			0.00
viii	Late Fees			181,935.28
ix	Total Interest Collections	\$		13,870,961.02
C	Recoveries on Realized Losses	\$		0.00
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		2,425,060.28
G	Borrower Incentive Reimbursements	\$		59,214.25
H	Gross Swap Receipt (Monthly Reset)	\$		10,393,791.24
I	Gross Swap Receipt (Quarterly Reset)	\$		9,710,218.44
J	Other Deposits	\$		256,181.54
	TOTAL FUNDS RECEIVED	\$		74,646,596.65
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,644,048.91)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT*	\$		73,002,547.74
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		73,002,547.74
M	Servicing Fees Due for Current Period	\$		816,723.14
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		836,723.14

* Amounts revised 2/07

IV. 2005-A Loss and Recovery Detail

		% of Original Pool	<u>08/31/2006</u>	<u>11/30/2006</u>
A	i	Cumulative Realized Losses Test		
		June 15, 2005 to June 15, 2010	\$ 225,759,552.45	\$ 225,759,552.45
		September 15, 20010 to June 17, 2013		
		September 16, 2013 and thereafter		
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 0.00	\$ 0.00
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iii	Interest Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00	\$ 0.00
	v	Total Recoveries for Period	\$ 0.00	\$ 0.00
C	i	Gross Defaults:		
	ii	Cumulative Principal Purchases by Servicer	\$ 3,263,466.93	\$ 5,289,493.47 *
	iii	Cumulative Interest Purchases by Servicer	<u>198,044.91</u>	<u>367,757.76 *</u>
	iv	Total Gross Defaults:	\$ 3,461,511.84	\$ 5,657,251.23

* Amounts revised 2/07

V. 2005-A Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006
INTERIM:										
In School	9.806%	9.851%	47,063	44,768	30.782%	29.909%	\$ 420,640,270.02	\$ 399,854,365.69	29.794%	28.426%
Grace	9.735%	9.968%	24,089	10,724	15.756%	7.165%	227,026,706.68	104,371,289.22	16.081%	7.420%
Deferment	10.004%	10.128%	7,561	9,998	4.945%	6.679%	65,243,326.47	88,240,931.81	4.621%	6.273%
TOTAL INTERIM	9.801%	9.913%	78,713	65,490	51.483%	43.753%	\$ 712,910,303.17	\$ 592,466,586.72	50.496%	42.119%
REPAYMENT										
Active										
Current	9.827%	9.961%	59,953	71,257	39.213%	47.606%	\$ 536,574,674.94	\$ 664,031,776.07	38.006%	47.206%
31-60 Days Delinquent	11.995%	12.470%	1,796	1,651	1.175%	1.103%	16,695,139.19	16,766,618.36	1.183%	1.192%
61-90 Days Delinquent	12.337%	12.914%	1,167	862	0.763%	0.576%	11,488,076.61	8,528,423.11	0.814%	0.606%
91-120 Days Delinquent	12.879%	13.955%	685	374	0.448%	0.250%	6,114,355.47	3,308,770.98	0.433%	0.235%
121-150 Days Delinquent	13.243%	13.126%	268	356	0.175%	0.238%	2,457,969.86	3,651,648.59	0.174%	0.260%
151-180 Days Delinquent	11.642%	12.580%	49	50	0.032%	0.033%	363,908.10	580,779.51	0.026%	0.041%
> 180 Days Delinquent	10.753%	0.000%	2	0	0.001%	0.000%	9,880.13	0.00	0.001%	0.000%
Forbearance	10.984%	11.130%	10,258	9,642	6.709%	6.442%	125,191,940.21	117,321,894.43	8.868%	8.340%
TOTAL REPAYMENT	10.167%	10.244%	74,178	84,192	48.517%	56.247%	\$ 698,895,944.51	\$ 814,189,911.05	49.504%	57.881%
GRAND TOTAL	9.982%	10.094%	152,891	149,682	100.000%	100.000%	\$ 1,411,806,247.68	\$ 1,406,656,497.77	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2005-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Signature Loans	10.260%	135,299	\$ 1,226,897,528.90	87.221%
-Law Loans	9.583%	7,280	81,100,437.05	5.765%
-Med Loans	8.542%	4,185	41,665,241.13	2.962%
-MBA Loans	<u>8.305%</u>	<u>2,918</u>	<u>56,993,290.69</u>	<u>4.052%</u>
- Total	10.094%	149,682	\$ 1,406,656,497.77	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-A Interest Rate Swap Calculations

A Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Gross Swap Receipt Due Trust
iv Days in Period 09/15/2006 - 12/15/2006

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)*
vi Less: Spread
vii Net Payable Rate
viii Gross Swap Payment Due Counterparty
ix Days in Period 09/15/2006 - 12/15/2006

Morgan Stanley Capital Services	
Monthly Reset	
\$	762,862,615.93
	5.39000%
\$	10,393,791.24
	91
	8.25000%
	2.72000%
	5.53000%
\$	10,517,680.94
	91

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Gross Swap Receipt Due Trust
iv Days in Period 09/15/2006 - 12/15/2006

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)
vi Less: Spread
vii Net Payable Rate
viii Gross Swap Payment Due Counterparty
ix Days in Period 09/15/2006 - 12/15/2006

Morgan Stanley Capital Services	
Quarterly Reset	
\$	712,691,112.86
	5.39000%
\$	9,710,218.44
	91
	8.25000%
	2.70000%
	5.55000%
\$	9,861,497.17
	91

*** Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
08/30/2006	09/15/2006 - 10/14/2006	30	8.250%
09/28/2006	10/15/2006 - 11/14/2006	31	8.250%
10/30/2006	11/15/2006 - 12/14/2006	30	8.250%

VIII. 2005-A Accrued Interest Factors

	<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A Class A-1 Interest Rate	0.013725833	09/15/2006 - 12/15/2006	1 NY Business Day	5.43000%	LIBOR
B Class A-2 Interest Rate	0.013978611	09/15/2006 - 12/15/2006	1 NY Business Day	5.53000%	LIBOR
C Class A-3 Interest Rate	0.014130278	09/15/2006 - 12/15/2006	1 NY Business Day	5.59000%	LIBOR
D Class A-4 Interest Rate	0.014408333	09/15/2006 - 12/15/2006	1 NY Business Day	5.70000%	LIBOR
E Class B Interest Rate	0.014332500	09/15/2006 - 12/15/2006	1 NY Business Day	5.67000%	LIBOR
F Class C Interest Rate	0.015116111	09/15/2006 - 12/15/2006	1 NY Business Day	5.98000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

IX. 2005-A Inputs From Prior Period

08/31/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,411,806,247.68
ii	Interest To Be Capitalized		104,293,359.65
iii	Total Pool	\$	1,516,099,607.33
iv	Cash Capitalization Account (CI)		154,000,000.00
v	Asset Balance	\$	1,670,099,607.33
B	Total Note Factor		0.991594550
C	Total Note Balance	\$	1,636,918,333.67

D		Note Balance	09/15/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor			0.969233556	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	437,124,333.67	\$	464,000,000.00	\$	370,000,000.00	\$	237,215,000.00
								\$	53,920,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2005-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	9/15/06	\$ 1,508,339,334	\$ 1,562,259,334	\$ 1,636,918,334
Asset Balance	8/31/06	\$ 1,670,099,607	\$ 1,670,099,607	\$ 1,670,099,607
Pool Balance	11/30/06	\$ 1,501,417,526	\$ 1,501,417,526	\$ 1,501,417,526
Amounts on Deposit*	12/15/06	\$ 184,654,600	183,881,791	182,753,237
Total		\$ 1,686,072,126	\$ 1,685,299,317	\$ 1,684,170,763
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement		\$ 161,760,273.66		
Specified Class A Enhancement		\$ 248,312,628.86	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement		\$ 107,840,273.66		
Specified Class B Enhancement		\$ 167,611,024.48	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement		\$ 33,181,273.66		
Specified Class C Enhancement		\$ 49,662,525.77	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2005-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	11/30/2006	\$ 154,000,000.00
Less: Excess of Trust fees & Note interest due over Available Funds	12/15/2006	\$ 0.00
Cash Capitalization Account Balance (CI)*		\$ 154,000,000.00
A	March 15, 2007 - September 15, 2009	
i	5.50% of initial Asset Balance	\$ 91,248,502.57
ii	Excess, CI over 5.50% of initial Asset Balance	\$ 62,751,497.44
iii	Release A(ii) excess to Collection Account?***	12/15/2006 DO NOT RELEASE
B	March 17, 2008 - September 15, 2009	
i	3.50% of initial Asset Balance	\$ 58,067,228.91
ii	Excess, CI over 3.50% of initial Asset Balance	\$ 95,932,771.09
iii	Release B(ii) excess to Collection Account?***	12/15/2006 DO NOT RELEASE
C	March 16, 2009 - September 15, 2009	
i	1.50% of initial Asset Balance	\$ 24,885,955.25
ii	Excess, CI over 1.50% of initial Asset Balance	\$ 129,114,044.75
iii	Release C(ii) excess to Collection Account?***	12/15/2006 DO NOT RELEASE
Release from Cash Capitalization Account (R)*	12/15/2006	\$ 0.00

*as defined under "Asset Balance" on page S-69 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-49 of the prospectus supplement

XII. 2005-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	09/15/2006	\$	1,508,339,333.67
iii	Asset Balance	11/30/2006	\$	1,655,417,525.70
iv	First Priority Principal Distribution Amount	12/15/2006	\$	-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	09/15/2006	\$	1,562,259,333.67
vii	Asset Balance	11/30/2006	\$	1,655,417,525.70
viii	First Priority Principal Distribution Amount	12/15/2006	\$	-
ix	Second Priority Principal Distribution Amount	12/15/2006	\$	-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	09/15/2006	\$	1,636,918,333.67
xii	Asset Balance	11/30/2006	\$	1,655,417,525.70
xiii	First Priority Principal Distribution Amount	12/15/2006	\$	-
xiv	Second Priority Principal Distribution Amount	12/15/2006	\$	-
xv	Third Priority Principal Distribution Amount	12/15/2006	\$	-

B Regular Principal Distribution

i	Aggregate Notes Outstanding	09/15/2006	\$	1,636,918,333.67
ii	Asset Balance	11/30/2006	\$	1,655,417,525.70
iii	Specified Overcollateralization Amount	12/15/2006	\$	33,181,273.66
iv	First Priority Principal Distribution Amount	12/15/2006	\$	-
v	Second Priority Principal Distribution Amount	12/15/2006	\$	-
vi	Third Priority Principal Distribution Amount	12/15/2006	\$	-
vii	Regular Principal Distribution Amount		\$	14,682,081.63

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	09/15/2006	\$	1,508,339,333.67
iii	Asset Balance	11/30/2006	\$	1,655,417,525.70
iv	85% of Asset Balance	11/30/2006	\$	1,407,104,896.85
v	Specified Overcollateralization Amount	12/15/2006	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,407,104,896.85
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	14,682,081.63
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-
ix	Actual Principal Distribution Amount paid		\$	14,682,081.63
x	Shortfall		\$	-

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	09/15/2006	\$	53,920,000.00
iii	Asset Balance	11/30/2006	\$	1,655,417,525.70
iv	89.875% of Asset Balance	11/30/2006	\$	1,487,806,501.22
v	Specified Overcollateralization Amount	12/15/2006	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,487,806,501.22
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	-
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	09/15/2006	\$	74,659,000.00
iii	Asset Balance	11/30/2006	\$	1,655,417,525.70
iv	97% of Asset Balance	11/30/2006	\$	1,605,754,999.93
v	Specified Overcollateralization Amount	12/15/2006	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,605,754,999.93
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	-
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-

XIII. 2005-A Waterfall for Distributions

			<u>Remaining</u>
			<u>Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$ 73,002,547.74	\$ 73,002,547.74
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 816,723.14	\$ 72,185,824.60
C	Quarterly Administration Fee plus any Unpaid	\$ 20,000.00	\$ 72,165,824.60
D	i Gross Swap Payment due (Monthly Reset)	\$ 10,517,680.94	\$ 61,648,143.66
	ii Gross Swap Payment due (Quarterly Reset)	\$ 9,861,497.17	\$ 51,786,646.49
E	i Class A-1 Noteholders' Interest Distribution Amount	\$ 5,999,895.75	\$ 45,786,750.74
	ii Class A-2 Noteholders' Interest Distribution Amount	\$ 6,486,075.56	\$ 39,300,675.18
	iii Class A-3 Noteholders' Interest Distribution Amount	\$ 5,228,202.78	\$ 34,072,472.40
	iv Class A-4 Noteholders' Interest Distribution Amount	\$ 3,417,872.79	\$ 30,654,599.61
	v Swap Termination Fees	\$ 0.00	\$ 30,654,599.61
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 30,654,599.61
G	Class B Noteholders' Interest Distribution Amount	\$ 772,808.40	\$ 29,881,791.21
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 29,881,791.21
I	Class C Noteholders' Interest Distribution Amount	\$ 1,128,553.74	\$ 28,753,237.47
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 28,753,237.47
K	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 28,753,237.47
L	Regular Principal Distribution Amount - Principal Distribution Account	\$ 14,682,081.63	\$ 14,071,155.84
M	Carryover Servicing Fees	\$ 0.00	\$ 14,071,155.84
N	Swap Termination Payments	\$ 0.00	\$ 14,071,155.84
O	Additional Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 14,071,155.84
P	Remaining Funds to the Certificateholders	\$ 14,071,155.84	\$ 0.00

XIV. 2005-A Principal Distribution Account Allocations

			<u>Remaining</u>
			<u>Funds Balance</u>
A	Total from Collection Account	\$ 14,682,081.63	\$ 14,682,081.63
B	i Class A-1 Principal Distribution Amount Paid	\$ 14,682,081.63	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00

XV. 2005-A Distributions

A		Distribution Amounts						
		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C	
i	Quarterly Interest Due	\$ 5,999,895.75	\$ 6,486,075.56	\$ 5,228,202.78	\$ 3,417,872.79	\$ 772,808.40	\$ 1,128,553.74	
ii	Quarterly Interest Paid	<u>5,999,895.75</u>	<u>6,486,075.56</u>	<u>5,228,202.78</u>	<u>3,417,872.79</u>	<u>772,808.40</u>	<u>1,128,553.74</u>	
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
vii	Quarterly Principal Distribution Amount	\$ 14,682,081.63	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
viii	Quarterly Principal Paid	<u>14,682,081.63</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
x	Total Distribution Amount	\$ 20,681,977.38	\$ 6,486,075.56	\$ 5,228,202.78	\$ 3,417,872.79	\$ 772,808.40	\$ 1,128,553.74	

B		Note Balances			
		09/15/2006	Paydown Factors	12/15/2006	
i	A-1 Note Balance 78443CBS2	\$ 437,124,333.67		\$ 422,442,252.04	
	A-1 Note Pool Factor	0.969233556	0.032554505	0.936679051	
ii	A-2 Note Balance 78443CBT0	\$ 464,000,000.00		\$ 464,000,000.00	
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000	
iii	A-3 Note Balance 78443CBU7	\$ 370,000,000.00		\$ 370,000,000.00	
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000	
iv	A-4 Note Balance 78443CBV5	\$ 237,215,000.00		\$ 237,215,000.00	
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000	
v	B Note Balance 78443CBW3	\$ 53,920,000.00		\$ 53,920,000.00	
	B Note Pool Factor	1.000000000	0.000000000	1.000000000	
vi	C Note Balance 78443CBX1	\$ 74,659,000.00		\$ 74,659,000.00	
	C Note Pool Factor	1.000000000	0.000000000	1.000000000	

XVI. 2005-A Historical Pool Information

	2005				
	09/01/2006 - 11/30/2006	06/01/2006 - 08/31/2006	03/01/06-5/31/06	12/01/05-2/28/06	04/28/05-11/30/05
Beginning Student Loan Portfolio Balance	\$ 1,411,806,247.68	\$ 1,428,685,036.26	\$ 1,440,957,377.21	\$ 1,445,216,457.44	\$ 1,449,929,873.09
Student Loan Principal Activity					
i Principal Payments Received	\$ 35,885,539.66	\$ 34,919,759.37	\$ 22,763,699.07	\$ 19,966,767.71	\$ 38,122,925.14
ii Purchases by Servicer (Delinquencies >180)	2,026,026.54	935,892.30	793,016.63	286,255.98	1,248,302.02
iii Other Servicer Reimbursements	5,296.78	99.94	65.64	226.46	6,627.06
iv Seller Reimbursements	14,306.90	21,879.71	102,685.30	53,675.55	454,136.11
v Total Principal Collections	\$ 37,931,169.88	\$ 35,877,631.32	\$ 23,659,466.64	\$ 20,306,925.70	\$ 39,831,990.33
Student Loan Non-Cash Principal Activity					
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii Capitalized Interest	(30,264,837.54)	(17,710,667.14)	(11,027,962.41)	(14,597,840.42)	(30,954,940.30)
iii Capitalized Insurance Fee	(\$2,521,940.74)	(\$1,283,919.70)	(\$367,495.22)	(\$1,450,769.59)	(\$4,173,448.68)
iv Other Adjustments	5,358.31	(4,255.90)	8,331.94	764.54	9,814.30
v Total Non-Cash Principal Activity	\$ (32,781,419.97)	\$ (18,998,842.74)	\$ (11,387,125.69)	\$ (16,047,845.47)	\$ (35,118,574.68)
(-) Total Student Loan Principal Activity	\$ 5,149,749.91	\$ 16,878,788.58	\$ 12,272,340.95	\$ 4,259,080.23	\$ 4,713,415.65
Student Loan Interest Activity					
i Interest Payments Received	\$ 13,517,913.05	\$ 12,721,290.46	\$ 10,836,629.06	\$ 9,225,008.03	\$ 13,579,580.17
ii Repurchases by Servicer (Delinquencies >180)	169,712.85	66,262.50	47,463.50	19,486.63	64,832.28
iii Other Servicer Reimbursements	970.35	4,844.14	(86.82)	0.78	89.96
iv Seller Reimbursements	429.49	386.53	7,017.22	1,838.86	30,410.67
v Late Fees	181,935.28	179,592.61	144,659.20	132,697.97	168,713.65
vi Collection Fees	0.00	0.00	0.00	0.00	0.00
viii Total Interest Collections	\$ 13,870,961.02	\$ 12,972,376.24	\$ 11,035,682.16	\$ 9,379,032.27	\$ 13,843,626.73
Student Loan Non-Cash Interest Activity					
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii Capitalized Interest	30,264,837.54	17,710,667.14	11,027,962.41	14,597,840.42	30,954,940.30
iii Other Interest Adjustments	515.91	(403.01)	964.16	290.45	(16.94)
iv Total Non-Cash Interest Adjustments	\$ 30,265,353.45	\$ 17,710,264.13	\$ 11,028,926.57	\$ 14,598,130.87	\$ 30,954,923.36
v Total Student Loan Interest Activity	\$ 44,136,314.47	\$ 30,682,640.37	\$ 22,064,608.73	\$ 23,977,163.14	\$ 44,798,550.09
(=) Ending Student Loan Portfolio Balance	\$ 1,406,656,497.77	\$ 1,411,806,247.68	\$ 1,428,685,036.26	\$ 1,440,957,377.21	\$ 1,445,216,457.44
(+) Interest to be Capitalized	\$ 94,761,027.93	\$ 104,293,359.65	\$ 100,690,354.87	\$ 89,683,965.24	\$ 82,844,720.34
(=) TOTAL POOL	\$ 1,501,417,525.70	\$ 1,516,099,607.33	\$ 1,529,375,391.13	\$ 1,530,641,342.45	\$ 1,528,061,177.78
(+) Cash Capitalization Account Balance (CI)	\$ 154,000,000.00	\$ 154,000,000.00	\$ 154,000,000.00	\$ 154,000,000.00	\$ 154,000,000.00
(=) Asset Balance	\$ 1,655,417,525.70	\$ 1,670,099,607.33	\$ 1,683,375,391.13	\$ 1,684,641,342.45	\$ 1,682,061,177.78

XVII. 2005-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-05	\$ 1,514,098,917	2.66%
Sep-05	\$ 1,519,694,620	3.09%
Dec-05	\$ 1,528,061,178	2.86%
Mar-06	\$ 1,530,641,342	2.56%
Jun-06	\$ 1,529,375,391	2.50%
Sep-06	\$ 1,516,099,607	2.95%
Dec-06	\$ 1,501,417,526	3.40%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.