

**SLM Private Credit Student Loan Trust 2005-A**  
Quarterly Servicing Report

Distribution Date                    09/15/2008  
Collection Period                06/01/2008 - 08/31/2008

SLM Education Credit Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Bank of New York - *Indenture Trustee*  
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*  
SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. 2005-A Deal Parameters**

A Student Loan Portfolio Characteristics		05/31/2008	Activity	08/31/2008
i	Portfolio Balance	1,243,900,695.04	(\$8,387,098.49)	\$ 1,235,513,596.55
ii	Interest to be Capitalized	70,825,317.48		60,592,500.57
iii	Total Pool	\$ 1,314,726,012.52		\$ 1,296,106,097.12
iv	Cash Capitalization Account (CI)	91,248,502.57		91,248,502.57
v	<b>Asset Balance</b>	<b>\$ 1,405,974,515.09</b>		<b>\$ 1,387,354,599.69</b>
i	Weighted Average Coupon (WAC)	7.401%		6.811%
ii	Weighted Average Remaining Term	178.64		177.69
iii	Number of Loans	125,543		123,214
iv	Number of Borrowers	102,699		100,764
v	Prime Loans Outstanding - Monthly Reset	\$ 683,090,987.50		\$ 675,023,809.93
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 595,454,841.71		\$ 585,507,454.38
vii	T-bill Loans Outstanding	\$ 31,653,947.16		\$ 30,844,056.91
viii	Fixed Loans Outstanding	\$ 4,526,236.15		\$ 4,730,775.90
vix	Pool Factor	0.873535138		0.861163625

B Notes	Cusips	Spread	Balance 06/16/2008	% of O/S Securities *	Balance 09/15/2008	% of O/S Securities *	
i	A-1 Notes	78443CBS2	0.040%	\$ 172,999,241.43	14.626%	\$ 154,379,326.03	11.400%
ii	A-2 Notes	78443CBT0	0.140%	464,000,000.00	33.017%	464,000,000.00	34.264%
iii	A-3 Notes	78443CBU7	0.200%	370,000,000.00	26.328%	370,000,000.00	27.323%
iv	A-4 Notes	78443CBV5	0.310%	237,215,000.00	16.880%	237,215,000.00	17.517%
v	B Notes	78443CBW3	0.280%	53,920,000.00	3.837%	53,920,000.00	3.982%
vi	C Notes	78443CBX1	0.590%	74,659,000.00	5.313%	74,659,000.00	5.513%
vii	<b>Total Notes</b>		<b>\$ 1,372,793,241.43</b>	<b>100.000%</b>	<b>\$ 1,354,173,326.03</b>	<b>100.000%</b>	

		06/16/2008	09/15/2008
i	Specified Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
ii	Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
iii	Cash Capitalization Acct Balance (\$)	\$ 91,248,502.57	\$ 91,248,502.57
iv	Initial Asset Balance	\$ 1,659,063,683.00	\$ 1,659,063,683.00
v	Specified Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vi	Actual Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vii	Has the Stepdown Date Occurred? **	<b>No</b>	<b>No</b>

\* Percentages may not total 100% due to rounding

\*\* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

\*Revised 9/22/08

II. 2005-A		Transactions from:	06/01/2008	through:	08/31/2008
<b>A</b>	<b>Student Loan Principal Activity</b>				
i	Principal Payments Received		\$		17,859,246.16
ii	Purchases by Servicer (Delinquencies >180)				11,034,190.47
iii	Other Servicer Reimbursements				7,013.05
iv	Other Principal Reimbursements				104,125.45
v	<b>Total Principal Collections</b>		\$		<b>29,004,575.13</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>				
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				(19,937,367.75)
iii	Capitalized Insurance Fee				(682,157.44)
iv	Other Adjustments				2,048.55
v	<b>Total Non-Cash Principal Activity</b>		\$		<b>(20,617,476.64)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>		\$		<b>8,387,098.49</b>
<b>D</b>	<b>Student Loan Interest Activity</b>				
i	Interest Payments Received		\$		11,278,540.31
ii	Purchases by Servicer (Delinquencies >180)				740,231.40
iii	Other Servicer Reimbursements				175.94
iv	Other Interest Reimbursements				2,523.31
v	Late Fees				241,191.47
vi	Collection Fees/Return Items				0.00
vii	<b>Total Interest Collections</b>		\$		<b>12,262,662.43</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>				
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				19,937,367.75
iii	Other Interest Adjustments				(525.13)
iv	<b>Total Non-Cash Interest Adjustments</b>		\$		<b>19,936,842.62</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>		\$		<b>32,199,505.05</b>

III. 2005-A Collection Account Activity		06/01/2008	through	08/31/2008
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		15,647,408.81
ii	Consolidation Principal Payments			2,211,837.35
iii	Purchases by Servicer (Delinquencies >180)			11,034,190.47
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			7,013.05
vi	Other Re-purchased Principal			104,125.45
vii	<b>Total Principal Collections</b>		\$	<b>29,004,575.13</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		11,204,023.18
ii	Consolidation Interest Payments			74,517.13
iii	Purchases by Servicer (Delinquencies >180)			740,231.40
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			175.94
vi	Other Re-purchased Interest			2,523.31
vii	Collection Fees/Return Items			0.00
viii	Late Fees			241,191.47
ix	<b>Total Interest Collections</b>		\$	<b>12,262,662.43</b>
C	<b>Recoveries on Realized Losses</b>		\$	<b>0.00</b>
D	<b>Funds Borrowed from Next Collection Period</b>		\$	<b>0.00</b>
E	<b>Funds Repaid from Prior Collection Periods</b>		\$	<b>0.00</b>
F	<b>Investment Income</b>		\$	<b>742,513.07</b>
G	<b>Borrower Incentive Reimbursements</b>		\$	<b>70,864.54</b>
H	<b>Gross Swap Receipt (Monthly Reset)</b>		\$	<b>4,793,757.03</b>
I	<b>Gross Swap Receipt (Quarterly Reset)</b>		\$	<b>4,178,749.08</b>
J	<b>Other Deposits</b>		\$	<b>298,900.35</b>
	<b>TOTAL FUNDS RECEIVED</b>		\$	<b>51,352,021.63</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to the Servicer		\$	(1,452,863.43)
	<b>AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT</b>		\$	<b>49,899,158.20</b>
K	<b>Amount Released from Cash Capitalization Account</b>		\$	<b>0.00</b>
L	<b>AVAILABLE FUNDS</b>		\$	<b>49,899,158.20</b>
M	<b>Servicing Fees Due for Current Period</b>		\$	<b>724,217.70</b>
N	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
O	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
P	<b>Total Fees Due for Period</b>		\$	<b>744,217.70</b>

**IV. 2005-A Loss and Recovery Detail**

		% of		
		Original Pool	<u>05/31/2008</u>	<u>08/31/2008</u>
A	i	<b>Cumulative Realized Losses Test</b>		
		June 15, 2005 to June 15, 2010	15%	\$ 225,759,552.45
		September 15, 2010 to June 17, 2013	18%	\$ 225,759,552.45
		September 16, 2013 and thereafter	20%	
	ii	<b>Cumulative Realized Losses (Net of Recoveries)</b>	\$ 0.00	\$ 0.00
	iii	<b>Is Test Satisfied (ii &lt; i)?</b>	Yes	Yes
B	i	<b>Recoveries on Realized Losses This Collection Period</b>		
	ii	Principal Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iii	Interest Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00	\$ 0.00
	v	<b>Total Recoveries for Period</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
C	i	<b>Gross Defaults:</b>		
	ii	Cumulative Principal Purchases by Servicer	\$ 58,364,136.43	\$ 69,398,326.90
	iii	Cumulative Interest Purchases by Servicer	<u>4,572,449.32</u>	<u>5,312,680.72</u>
	iv	Total Gross Defaults:	<b>\$ 62,936,585.75</b>	<b>\$ 74,711,007.62</b>

**V. 2005-A Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008
<b>INTERIM:</b>										
<b>In School</b>	7.027%	6.608%	13,083	10,699	10.421%	8.683%	\$ 114,349,995.96	\$ 92,092,682.55	9.193%	7.454%
<b>Grace</b>	6.882%	6.275%	11,249	9,724	8.960%	7.892%	105,725,942.57	95,555,650.09	8.500%	7.734%
<b>Deferment</b>	7.645%	7.042%	11,783	11,927	9.386%	9.680%	118,178,041.88	122,242,073.28	9.501%	9.894%
<b>TOTAL INTERIM</b>	<b>7.197%</b>	<b>6.677%</b>	<b>36,115</b>	<b>32,350</b>	<b>28.767%</b>	<b>26.255%</b>	<b>\$ 338,253,980.41</b>	<b>\$ 309,890,405.92</b>	<b>27.193%</b>	<b>25.082%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	7.255%	6.611%	74,953	76,258	59.703%	61.891%	\$ 720,269,439.96	\$ 734,887,204.69	57.904%	59.480%
31-60 Days Delinquent	9.327%	8.681%	1,782	1,591	1.419%	1.291%	20,161,884.47	18,366,814.12	1.621%	1.487%
61-90 Days Delinquent	10.416%	8.558%	664	1,265	0.529%	1.027%	8,512,660.07	14,666,921.67	0.684%	1.187%
91-120 Days Delinquent	9.459%	9.016%	760	752	0.605%	0.610%	9,332,273.85	8,929,498.66	0.750%	0.723%
121-150 Days Delinquent	10.390%	9.350%	279	524	0.222%	0.425%	3,186,164.42	6,155,661.07	0.256%	0.498%
151-180 Days Delinquent	9.594%	9.641%	280	287	0.223%	0.233%	2,885,448.79	3,605,272.81	0.232%	0.292%
> 180 Days Delinquent	15.125%	10.547%	1	3	0.001%	0.002%	17,657.72	47,273.81	0.001%	0.004%
<b>Forbearance</b>	8.105%	7.530%	10,709	10,184	8.530%	8.265%	141,281,185.35	138,964,543.80	11.358%	11.248%
<b>TOTAL REPAYMENT</b>	<b>7.504%</b>	<b>6.875%</b>	<b>89,428</b>	<b>90,864</b>	<b>71.233%</b>	<b>73.745%</b>	<b>\$ 905,646,714.63</b>	<b>\$ 925,623,190.63</b>	<b>72.807%</b>	<b>74.918%</b>
<b>GRAND TOTAL</b>	<b>7.401%</b>	<b>6.811%</b>	<b>125,543</b>	<b>123,214</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,243,900,695.04</b>	<b>\$ 1,235,513,596.55</b>	<b>100.000%</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding

<b>VI. 2005-A Portfolio Characteristics by Loan Program</b>				
<b>LOAN PROGRAM</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
-Undergraduate & Graduate Loans	6.945%	111,329	\$ 1,084,086,464.90	87.744%
-Law Loans	6.344%	5,927	68,763,436.64	5.566%
-Med Loans	5.765%	3,635	39,258,444.72	3.178%
-MBA Loans	5.057%	2,323	43,405,250.29	3.513%
- Total	6.811%	123,214	\$ 1,235,513,596.55	100.000%

\* Percentages may not total 100% due to rounding





**VIII. 2005-A Accrued Interest Factors**

	<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>	
A	Class A-1 Interest Rate	0.007118854	06/16/2008 - 09/15/2008	1 NY Business Day	2.81625%	LIBOR
B	Class A-2 Interest Rate	0.007371632	06/16/2008 - 09/15/2008	1 NY Business Day	2.91625%	LIBOR
C	Class A-3 Interest Rate	0.007523299	06/16/2008 - 09/15/2008	1 NY Business Day	2.97625%	LIBOR
D	Class A-4 Interest Rate	0.007801354	06/16/2008 - 09/15/2008	1 NY Business Day	3.08625%	LIBOR
E	Class B Interest Rate	0.007725521	06/16/2008 - 09/15/2008	1 NY Business Day	3.05625%	LIBOR
F	Class C Interest Rate	0.008509132	06/16/2008 - 09/15/2008	1 NY Business Day	3.36625%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

IX. 2005-A Inputs From Prior Period		05/31/2008						
A	Total Student Loan Pool Outstanding							
i	Portfolio Balance		\$	1,243,900,695.04				
ii	Interest To Be Capitalized			70,825,317.48				
iii	Total Pool		\$	1,314,726,012.52				
iv	Cash Capitalization Account (CI)			91,248,502.57				
v	<b>Asset Balance</b>		\$	<b>1,405,974,515.09</b>				
B	Total Note Factor			0.831595730				
C	<b>Total Note Balance</b>		\$	1,372,793,241.43				
D								
	<b>Note Balance</b>	<b>06/16/2008</b>	<b>Class A-1</b>	<b>Class A-2</b>	<b>Class A-3</b>	<b>Class A-4</b>	<b>Class B</b>	<b>Class C</b>
i	Current Factor		0.383590336	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	172,999,241.43	\$ 464,000,000.00	\$ 370,000,000.00	\$ 237,215,000.00	\$ 53,920,000.00	\$ 74,659,000.00
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Unpaid Primary Servicing Fees from Prior Month(s)		\$	0.00				
F	Unpaid Administration fees from Prior Quarter(s)		\$	0.00				
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)		\$	0.00				

**X. 2005-A Note Parity Triggers**

		Class A	Class B	Class C
Notes Outstanding	6/16/08	\$ 1,244,214,241	\$ 1,298,134,241	\$ 1,372,793,241
Asset Balance	5/31/08	\$ 1,405,974,515	\$ 1,405,974,515	\$ 1,405,974,515
Pool Balance	8/31/08	\$ 1,296,106,097	\$ 1,296,106,097	\$ 1,296,106,097
Amounts on Deposit*	9/15/08	\$ 123,759,761	\$ 123,343,200	\$ 122,707,917
<b>Total</b>		<b>\$ 1,419,865,858</b>	<b>\$ 1,419,449,298</b>	<b>\$ 1,418,814,014</b>
Are the Notes in Excess of the Asset Balance?		<b>No</b>	<b>No</b>	<b>No</b>
Are the Notes in Excess of the Pool + Amounts on Deposit?		<b>No</b>	<b>No</b>	<b>No</b>
Are the Notes Parity Triggers in Effect?		<b>No</b>	<b>No</b>	<b>No</b>
Class A Enhancement	\$	161,760,273.66		
Specified Class A Enhancement	\$	208,103,189.95	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	107,840,273.66		
Specified Class B Enhancement	\$	140,469,653.22	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	33,181,273.66		
Specified Class C Enhancement	\$	41,620,637.99	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

\* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

**XI. 2005-A Cash Capitalization Account Triggers**

Cash Capitalization Account Balance as of Collection End Date	08/31/2008	\$	91,248,502.57
Less: Excess of Trust fees & Note interest due over Available Funds	09/15/2008	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	91,248,502.57
<b>A</b>	March 15, 2007 - September 15, 2009		
i	5.50% of initial Asset Balance	\$	91,248,502.57
ii	Excess, CI over 5.50% of initial Asset Balance	\$	-
iii	Release A(ii) excess to Collection Account?*	09/15/2008	<b>RELEASED</b>
<b>B</b>	March 17, 2008 - September 15, 2009		
i	3.50% of initial Asset Balance	\$	58,067,228.91
ii	Excess, CI over 3.50% of initial Asset Balance	\$	33,181,273.66
iii	Release B(ii) excess to Collection Account?*	09/15/2008	<b>DO NOT RELEASE</b>
<b>C</b>	March 16, 2009 - September 15, 2009		
i	1.50% of initial Asset Balance	\$	24,885,955.25
ii	Excess, CI over 1.50% of initial Asset Balance	\$	66,362,547.32
iii	Release C(ii) excess to Collection Account?*	09/15/2008	<b>DO NOT RELEASE</b>
	Release from Cash Capitalization Account (R)*	09/15/2008	\$ 0.00

\*as defined under "Asset Balance" on page S-69 of the prospectus supplement

\*\*determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-49 of the prospectus supplement

**XII. 2005-A Principal Distribution Calculations**

**A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**

i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	06/16/2008	\$	1,244,214,241.43
iii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
iv	<b>First Priority Principal Distribution Amount</b>	09/15/2008	\$	-
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	06/16/2008	\$	1,298,134,241.43
vii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
viii	First Priority Principal Distribution Amount	09/15/2008	\$	-
ix	<b>Second Priority Principal Distribution Amount</b>	09/15/2008	\$	-
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	06/16/2008	\$	1,372,793,241.43
xii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
xiii	First Priority Principal Distribution Amount	09/15/2008	\$	-
xiv	Second Priority Principal Distribution Amount	09/15/2008	\$	-
xv	<b>Third Priority Principal Distribution Amount</b>	09/15/2008	\$	-
				-

**B Regular Principal Distribution**

i	Aggregate Notes Outstanding	06/16/2008	\$	1,372,793,241.43
ii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
iii	Specified Overcollateralization Amount	09/15/2008	\$	33,181,273.66
iv	First Priority Principal Distribution Amount	09/15/2008	\$	-
v	Second Priority Principal Distribution Amount	09/15/2008	\$	-
vi	Third Priority Principal Distribution Amount	09/15/2008	\$	-
vii	<b>Regular Principal Distribution Amount</b>		\$	<b>18,619,915.40</b>

**C Class A Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	06/16/2008	\$	1,244,214,241.43
iii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
iv	85% of Asset Balance	08/31/2008	\$	1,179,251,409.73
v	Specified Overcollateralization Amount	09/15/2008	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,179,251,409.73
vii	<b>Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	<b>18,619,915.40</b>
viii	<b>Class A Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	-
ix	Actual Principal Distribution Amount paid		\$	18,619,915.40
x	Shortfall		\$	-

**D Class B Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	06/16/2008	\$	53,920,000.00
iii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
iv	89.875% of Asset Balance	08/31/2008	\$	1,246,884,946.47
v	Specified Overcollateralization Amount	09/15/2008	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,246,884,946.47
vii	<b>Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	-
viii	<b>Class B Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	-

**E Class C Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	06/16/2008	\$	74,659,000.00
iii	Asset Balance	08/31/2008	\$	<u>1,387,354,599.69</u>
iv	97% of Asset Balance	08/31/2008	\$	1,345,733,961.69
v	Specified Overcollateralization Amount	09/15/2008	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,345,733,961.69
vii	<b>Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	-
viii	<b>Class C Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	-

**XIII. 2005-A Waterfall for Distributions**

				<u>Remaining Funds Balance</u>
A	Total Available Funds ( Sections III-L )	\$	49,899,158.20	\$ 49,899,158.20
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	724,217.70	\$ 49,174,940.50
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 49,154,940.50
D	i Gross Swap Payment due (Monthly Reset)	\$	3,914,895.23	\$ 45,240,045.27
	ii Gross Swap Payment due (Quarterly Reset)	\$	3,442,574.99	\$ 41,797,470.28
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	1,231,556.37	\$ 40,565,913.91
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	3,420,437.22	\$ 37,145,476.69
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	2,783,620.49	\$ 34,361,856.20
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	1,850,598.23	\$ 32,511,257.97
	v Swap Termination Fees	\$	0.00	\$ 32,511,257.97
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 32,511,257.97
G	Class B Noteholders' Interest Distribution Amount	\$	416,560.08	\$ 32,094,697.89
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 32,094,697.89
I	Class C Noteholders' Interest Distribution Amount	\$	635,283.28	\$ 31,459,414.61
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 31,459,414.61
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 31,459,414.61
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	18,619,915.40	\$ 12,839,499.21
M	Carryover Servicing Fees	\$	0.00	\$ 12,839,499.21
N	Swap Termination Payments	\$	0.00	\$ 12,839,499.21
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 12,839,499.21
P	Remaining Funds to the Certificateholders	\$	12,839,499.21	\$ 0.00

**XIV. 2005-A Principal Distribution Account Allocations**

				<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$	18,619,915.40	\$ 18,619,915.40
B	i Class A-1 Principal Distribution Amount Paid	\$	18,619,915.40	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

**XV. 2005-A Distributions**

A		Class A-1		Class A-2		Class A-3		Class A-4		Class B		Class C	
i	Quarterly Interest Due	\$	1,231,556.37	\$	3,420,437.22	\$	2,783,620.49	\$	1,850,598.23	\$	416,560.08	\$	635,283.28
ii	Quarterly Interest Paid		<u>1,231,556.37</u>		<u>3,420,437.22</u>		<u>2,783,620.49</u>		<u>1,850,598.23</u>		<u>416,560.08</u>		<u>635,283.28</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
vi	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vii	Quarterly Principal Distribution Amount	\$	18,619,915.40	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
viii	Quarterly Principal Paid		<u>18,619,915.40</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
x	<b>Total Distribution Amount</b>	\$	<b>19,851,471.77</b>	\$	<b>3,420,437.22</b>	\$	<b>2,783,620.49</b>	\$	<b>1,850,598.23</b>	\$	<b>416,560.08</b>	\$	<b>635,283.28</b>

B		Note Balances		06/16/2008		Paydown Factors		09/15/2008	
i	A-1 Note Balance	78443CBS2	\$	172,999,241.43		0.041285844	\$	154,379,326.03	
	A-1 Note Pool Factor			0.383590336				0.342304492	
ii	A-2 Note Balance	78443CBT0	\$	464,000,000.00		0.000000000	\$	464,000,000.00	
	A-2 Note Pool Factor			1.000000000				1.000000000	
iii	A-3 Note Balance	78443CBU7	\$	370,000,000.00		0.000000000	\$	370,000,000.00	
	A-3 Note Pool Factor			1.000000000				1.000000000	
iv	A-4 Note Balance	78443CBV5	\$	237,215,000.00		0.000000000	\$	237,215,000.00	
	A-4 Note Pool Factor			1.000000000				1.000000000	
v	B Note Balance	78443CBW3	\$	53,920,000.00		0.000000000	\$	53,920,000.00	
	B Note Pool Factor			1.000000000				1.000000000	
vi	C Note Balance	78443CBX1	\$	74,659,000.00		0.000000000	\$	74,659,000.00	
	C Note Pool Factor			1.000000000				1.000000000	

**XVI. 2005-A Historical Pool Information**

				2007	2006	2005
	06/01/2008 - 08/31/2008	03/01/2008 - 05/31/2008	12/01/2007 - 02/29/2008	12/1/06-11/30/07	12/1/05-11/30/06	04/28/05-11/30/05
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,243,900,695.04	\$ 1,274,848,408.64	\$ 1,311,090,118.35	\$ 1,406,656,497.77	\$ 1,445,216,457.44	\$ 1,449,929,873.09
<b>Student Loan Principal Activity</b>						
i Principal Payments Received	\$ 17,859,246.16	\$ 30,083,815.38	\$ 43,725,171.70	\$ 161,529,555.31	\$ 113,535,765.81	\$ 38,122,925.14
ii Purchases by Servicer (Delinquencies >180)	11,034,190.47	13,941,895.02	12,627,972.41	26,504,775.53	4,041,191.45	1,248,302.02
iii Other Servicer Reimbursements	7,013.05	737.12	1,224.71	19,796.60	5,688.82	6,627.06
iv Seller Reimbursements	104,125.45	38,499.73	309,765.62	996,164.78	192,547.46	454,136.11
v Total Principal Collections	\$ 29,004,575.13	\$ 44,064,947.25	\$ 56,664,134.44	\$ 189,050,292.22	\$ 117,775,193.54	\$ 39,831,990.33
<b>Student Loan Non-Cash Principal Activity</b>						
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii Capitalized Interest	(19,937,367.75)	(12,942,999.15)	(19,608,404.97)	(89,168,142.62)	(73,601,307.51)	(30,954,940.30)
iii Capitalized Insurance Fee	(\$682,157.44)	(\$176,741.52)	(\$817,202.18)	(\$4,372,392.09)	(\$5,624,125.25)	(\$4,173,448.68)
iv Other Adjustments	2,048.55	2,507.02	3,182.42	56,621.91	10,198.89	9,814.30
v Total Non-Cash Principal Activity	\$ (20,617,476.64)	\$ (13,117,233.65)	\$ (20,422,424.73)	\$ (93,483,912.80)	\$ (79,215,233.87)	\$ (35,118,574.68)
<b>(-) Total Student Loan Principal Activity</b>	\$ 8,387,098.49	\$ 30,947,713.60	\$ 36,241,709.71	\$ 95,566,379.42	\$ 38,559,959.67	\$ 4,713,415.65
<b>Student Loan Interest Activity</b>						
i Interest Payments Received	\$ 11,278,540.31	\$ 12,439,096.84	\$ 14,629,865.59	\$ 60,003,749.82	\$ 46,300,840.60	\$ 13,579,580.17
ii Repurchases by Servicer (Delinquencies >180)	740,231.40	1,074,724.99	985,571.33	2,144,395.24	302,925.48	64,832.28
iii Other Servicer Reimbursements	175.94	17.41	142.68	2,173.51	5,728.45	89.96
iv Seller Reimbursements	2,523.31	155.50	5,949.96	47,971.54	9,672.10	30,410.67
v Late Fees	241,191.47	224,407.51	228,276.85	829,642.35	638,885.06	168,713.65
vi Collection Fees	0.00	0.00	0.00	0.00	0.00	0.00
viii Total Interest Collections	\$ 12,262,662.43	\$ 13,738,402.25	\$ 15,849,806.41	\$ 63,027,932.46	\$ 47,258,051.69	\$ 13,843,626.73
<b>Student Loan Non-Cash Interest Activity</b>						
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii Capitalized Interest	19,937,367.75	12,942,999.15	19,608,404.97	89,168,142.62	73,601,307.51	30,954,940.30
iii Other Interest Adjustments	(525.13)	146.68	43.31	16,383.92	1,367.51	(16.94)
iv Total Non-Cash Interest Adjustments	\$ 19,936,842.62	\$ 12,943,145.83	\$ 19,608,448.28	\$ 89,184,526.54	\$ 73,602,675.02	\$ 30,954,923.36
v Total Student Loan Interest Activity	\$ 32,199,505.05	\$ 26,681,548.08	\$ 35,458,254.69	\$ 152,212,459.00	\$ 120,860,726.71	\$ 44,798,550.09
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,235,513,596.55	\$ 1,243,900,695.04	\$ 1,274,848,408.64	\$ 1,311,090,118.35	\$ 1,406,656,497.77	\$ 1,445,216,457.44
<b>(+) Interest to be Capitalized</b>	\$ 60,592,500.57	\$ 70,825,317.48	\$ 72,415,994.94	\$ 77,180,452.57	\$ 94,761,027.93	\$ 82,844,720.34
<b>(=) TOTAL POOL</b>	\$ 1,296,106,097.12	\$ 1,314,726,012.52	\$ 1,347,264,403.58	\$ 1,388,270,570.92	\$ 1,501,417,525.70	\$ 1,528,061,177.78
<b>(+) Cash Capitalization Account Balance (CI)</b>	\$ 91,248,502.57	\$ 91,248,502.57	\$ 91,248,502.57	\$ 91,248,502.57	\$ 154,000,000.00	\$ 154,000,000.00
<b>(=) Asset Balance</b>	\$ 1,387,354,599.69	\$ 1,405,974,515.09	\$ 1,438,512,906.15	\$ 1,479,519,073.49	\$ 1,655,417,525.70	\$ 1,682,061,177.78

## XVII. 2005-A

## Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-05	\$ 1,514,098,917	2.66%
Sep-05	\$ 1,519,694,620	3.09%
Dec-05	\$ 1,528,061,178	2.86%
Mar-06	\$ 1,530,641,342	2.56%
Jun-06	\$ 1,529,375,391	2.50%
Sep-06	\$ 1,516,099,607	2.95%
Dec-06	\$ 1,501,417,526	3.40%
Mar-07	\$ 1,466,663,540	4.08%
Jun-07	\$ 1,439,844,286	4.36%
Sep-07	\$ 1,411,197,289	4.62%
Dec-07	\$ 1,388,270,571	4.73%
Mar-08	\$ 1,347,264,404	5.12%
Jun-08	\$ 1,314,726,013	5.26%
Sep-08	\$ 1,296,106,097	5.08%

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.