

SLM Private Credit Student Loan Trust 2005-A

Quarterly Servicing Report

Distribution Date 09/17/2007
Collection Period 06/01/2007 - 08/31/2007

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2005-A Deal Parameters

A Student Loan Portfolio Characteristics		05/31/2007	Activity	08/31/2007
i	Portfolio Balance	1,340,864,979.28	(\$23,897,539.98)	\$ 1,316,967,439.30
ii	Interest to be Capitalized	98,979,306.29		94,229,850.00
iii	Total Pool	\$ 1,439,844,285.57		\$ 1,411,197,289.30
iv	Cash Capitalization Account (CI)	91,248,502.57		91,248,502.57
v	Asset Balance	\$ 1,531,092,788.14		\$ 1,502,445,791.87
i	Weighted Average Coupon (WAC)	10.095%		10.084%
ii	Weighted Average Remaining Term	183.33		182.22
iii	Number of Loans	141,288		137,313
iv	Number of Borrowers	115,413		112,263
v	Prime Loans Outstanding - Monthly Reset	\$ 741,124,245.69		\$ 729,943,541.62
vi	Prime Loans Outstanding - Quarterly/Annual Rese	\$ 660,264,081.73		\$ 643,622,395.63
vii	T-bill Loans Outstanding	\$ 35,523,382.39		\$ 34,256,086.98
viii	Fixed Loans Outstanding	\$ 2,932,575.76		\$ 3,375,265.07
vix	Pool Factor	0.956666686		0.937632942

B Notes		Cusips	Spread	Balance 06/15/2007	% of O/S Securities *	Balance 09/17/2007	% of O/S Securities *
i	A-1 Notes	78443CBS2	0.040%	\$ 298,117,514.48	19.902%	\$ 269,470,518.21	18.341%
ii	A-2 Notes	78443CBT0	0.140%	464,000,000.00	30.976%	464,000,000.00	31.580%
iii	A-3 Notes	78443CBU7	0.200%	370,000,000.00	24.701%	370,000,000.00	25.183%
iv	A-4 Notes	78443CBV5	0.310%	237,215,000.00	15.836%	237,215,000.00	16.145%
v	B Notes	78443CBW3	0.280%	53,920,000.00	3.600%	53,920,000.00	3.670%
vi	C Notes	78443CBX1	0.590%	74,659,000.00	4.984%	74,659,000.00	5.081%
vii	Total Notes			\$ 1,497,911,514.48	100.000%	\$ 1,469,264,518.21	100.000%

C		06/15/2007	09/17/2007
i	Specified Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
ii	Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
iii	Cash Capitalization Acct Balance (\$)	\$ 91,248,502.57	\$ 91,248,502.57
iv	Initial Asset Balance	\$ 1,659,063,683.00	\$ 1,659,063,683.00
v	Specified Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vi	Actual Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vii	Has the Stepdown Date Occurred? **	No	No

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2005-A		Transactions from:	06/01/2007	through:	08/31/2007
A Student Loan Principal Activity					
i	Principal Payments Received		\$		39,333,477.69
ii	Purchases by Servicer (Delinquencies >180)				7,933,264.88
iii	Other Servicer Reimbursements				460.51
iv	Other Principal Reimbursements				87,052.68
v	Total Principal Collections		\$		47,354,255.76
B Student Loan Non-Cash Principal Activity					
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				(22,483,708.92)
iii	Capitalized Insurance Fee				(976,107.50)
iv	Other Adjustments				3,100.64
v	Total Non-Cash Principal Activity		\$		(23,456,715.78)
C		Total Student Loan Principal Activity	\$		23,897,539.98
D Student Loan Interest Activity					
i	Interest Payments Received		\$		15,234,942.68
ii	Purchases by Servicer (Delinquencies >180)				688,250.45
iii	Other Servicer Reimbursements				28.14
iv	Other Interest Reimbursements				3,946.51
v	Late Fees				192,646.29
vi	Collection Fees/Return Items				0.00
vii	Total Interest Collections		\$		16,119,814.07
E Student Loan Non-Cash Interest Activity					
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				22,483,708.92
iii	Other Interest Adjustments				26.94
iv	Total Non-Cash Interest Adjustments		\$		22,483,735.86
F		Total Student Loan Interest Activity	\$		38,603,549.93

III. 2005-A	Collection Account Activity	06/01/2007	through	08/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		20,898,216.41
ii	Consolidation Principal Payments			18,435,261.28
iii	Purchases by Servicer (Delinquencies >180)			7,933,264.88
iv	Reimbursements by Seller			991.02
v	Reimbursements by Servicer			460.51
vi	Other Re-purchased Principal			86,061.66
vii	Total Principal Collections	\$		47,354,255.76
B	Interest Collections			
i	Interest Payments Received	\$		14,659,207.00
ii	Consolidation Interest Payments			575,735.68
iii	Purchases by Servicer (Delinquencies >180)			688,250.45
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			28.14
vi	Other Re-purchased Interest			3,946.51
vii	Collection Fees/Return Items			0.00
viii	Late Fees			192,646.29
ix	Total Interest Collections	\$		16,119,814.07
C	Recoveries on Realized Losses	\$		0.00
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		1,753,914.76
G	Borrower Incentive Reimbursements	\$		65,194.82
H	Gross Swap Receipt (Monthly Reset)	\$		10,372,445.55
I	Gross Swap Receipt (Quarterly Reset)	\$		9,240,762.64
J	Other Deposits	\$		367,940.00
	TOTAL FUNDS RECEIVED	\$		85,274,327.60
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,564,188.55)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		83,710,139.05
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		83,710,139.05
M	Servicing Fees Due for Current Period	\$		775,227.68
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		795,227.68

IV. 2005-A Loss and Recovery Detail

		% of Original Pool	<u>05/31/2007</u>	<u>08/31/2007</u>
A	i	Cumulative Realized Losses Test		
		June 15, 2005 to June 15, 2010	15%	\$ 225,759,552.45
		September 15, 2010 to June 17, 2013	18%	\$ 225,759,552.45
		September 16, 2013 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 0.00	\$ 0.00
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iii	Interest Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00	\$ 0.00
	v	Total Recoveries for Period	\$ 0.00	\$ 0.00
C	i	Gross Defaults:		
	ii	Cumulative Principal Purchases by Servicer	\$ 15,089,861.84	\$ 23,023,126.72
	iii	Cumulative Interest Purchases by Servicer	<u>1,124,041.97</u>	<u>1,812,292.42</u>
	iv	Total Gross Defaults:	\$ 16,213,903.81	\$ 24,835,419.14

V. 2005-A Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007
INTERIM:										
In School	9.812%	9.801%	27,398	23,978	19.392%	17.462%	\$ 243,567,524.03	\$ 211,384,395.07	18.165%	16.051%
Grace	9.872%	9.802%	19,211	16,177	13.597%	11.781%	175,118,201.00	154,235,408.23	13.060%	11.711%
Deferment	10.187%	10.204%	10,130	11,276	7.170%	8.212%	93,529,703.38	107,080,788.32	6.975%	8.131%
TOTAL INTERIM	9.901%	9.893%	56,739	51,431	40.158%	37.455%	\$ 512,215,428.41	\$ 472,700,591.62	38.200%	35.893%
REPAYMENT										
Active										
Current	9.932%	9.899%	69,931	69,334	49.495%	50.493%	\$ 653,681,889.72	\$ 643,310,089.67	48.751%	48.848%
31-60 Days Delinquent	12.577%	12.169%	1,687	1,819	1.194%	1.325%	17,714,083.84	19,638,335.51	1.321%	1.491%
61-90 Days Delinquent	13.234%	12.209%	725	1,379	0.513%	1.004%	7,869,468.69	15,037,460.80	0.587%	1.142%
91-120 Days Delinquent	12.913%	12.728%	973	740	0.689%	0.539%	10,031,725.87	7,933,911.43	0.748%	0.602%
121-150 Days Delinquent	13.487%	13.169%	368	426	0.260%	0.310%	4,065,588.20	4,480,726.71	0.303%	0.340%
151-180 Days Delinquent	13.864%	13.332%	99	165	0.070%	0.120%	1,354,287.43	2,370,900.76	0.101%	0.180%
> 180 Days Delinquent	13.250%	11.394%	2	2	0.001%	0.001%	16,987.07	6,604.61	0.001%	0.001%
Forbearance	10.916%	10.841%	10,764	12,017	7.618%	8.752%	133,915,520.05	151,488,818.19	9.987%	11.503%
TOTAL REPAYMENT	10.239%	10.215%	84,549	85,882	59.842%	62.545%	\$ 828,649,550.87	\$ 844,266,847.68	61.800%	64.107%
GRAND TOTAL	10.095%	10.084%	141,288	137,313	100.000%	100.000%	\$ 1,340,864,979.28	\$ 1,316,967,439.30	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2005-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Undergraduate & Graduate Loans	10.236%	124,196	\$ 1,151,838,359.64	87.461%
-Law Loans	9.546%	6,590	74,573,977.16	5.663%
-Med Loans	8.777%	3,938	41,306,720.71	3.137%
-MBA Loans	8.278%	2,589	49,248,381.79	3.740%
- Total	10.084%	137,313	\$ 1,316,967,439.30	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-A Interest Rate Swap Calculations

A Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Gross Swap Receipt Due Trust
iv Days in Period 06/15/2007 - 09/17/2007

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)*
vi Less: Spread
vii Net Payable Rate
viii Gross Swap Payment Due Counterparty
ix Days in Period 06/15/2007 - 09/15/2007

Morgan Stanley Capital Services	
Monthly Reset	
\$	741,124,245.69
	5.36000%
\$	10,372,445.55
	94
	8.25000%
	2.72000%
	5.53000%
\$	10,330,256.75
	92

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Gross Swap Receipt Due Trust
iv Days in Period 06/15/2007 - 09/17/2007

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)
vi Less: Spread
vii Net Payable Rate
viii Gross Swap Payment Due Counterparty
ix Days in Period 06/15/2007 - 09/17/2007

Morgan Stanley Capital Services	
Quarterly Reset	
\$	660,264,081.73
	5.36000%
\$	9,240,762.64
	94
	8.25000%
	2.70000%
	5.55000%
\$	9,236,461.37
	92

*** Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
05/30/2007	06/15/2007 - 07/14/2007	30	8.250%
06/28/2007	07/15/2007 - 08/14/2007	31	8.250%
07/30/2007	08/15/2007 - 09/14/2007	31	8.250%

VIII. 2005-A Accrued Interest Factors

	<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A Class A-1 Interest Rate	0.014100000	06/15/2007 - 09/17/2007	1 NY Business Day	5.40000%	LIBOR
B Class A-2 Interest Rate	0.014361111	06/15/2007 - 09/17/2007	1 NY Business Day	5.50000%	LIBOR
C Class A-3 Interest Rate	0.014517778	06/15/2007 - 09/17/2007	1 NY Business Day	5.56000%	LIBOR
D Class A-4 Interest Rate	0.014805000	06/15/2007 - 09/17/2007	1 NY Business Day	5.67000%	LIBOR
E Class B Interest Rate	0.014726667	06/15/2007 - 09/17/2007	1 NY Business Day	5.64000%	LIBOR
F Class C Interest Rate	0.015536111	06/15/2007 - 09/17/2007	1 NY Business Day	5.95000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>

IX. 2005-A Inputs From Prior Period

05/31/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,340,864,979.28
ii	Interest To Be Capitalized		98,979,306.29
iii	Total Pool	\$	1,439,844,285.57
iv	Cash Capitalization Account (CI)		91,248,502.57
v	Asset Balance	\$	1,531,092,788.14
B	Total Note Factor		0.907388514
C	Total Note Balance	\$	1,497,911,514.48

D		Note Balance	06/15/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor		0.661014445	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	298,117,514.48	\$	464,000,000.00	\$	370,000,000.00	\$	237,215,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2005-A Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	6/15/07	\$	1,369,332,514	\$	1,423,252,514	\$	1,497,911,514
Asset Balance	5/31/07	\$	1,531,092,788	\$	1,531,092,788	\$	1,531,092,788
Pool Balance	8/31/07	\$	1,411,197,289	\$	1,411,197,289	\$	1,411,197,289
Amounts on Deposit*	9/17/07	\$	134,846,137		134,052,076		132,892,165
Total		\$	1,546,043,427	\$	1,545,249,365	\$	1,544,089,454
Are the Notes in Excess of the Asset Balance?			No		No		No
Are the Notes in Excess of the Pool + Amounts on Deposit?			No		No		No
Are the Notes Parity Triggers in Effect?			No		No		No
Class A Enhancement		\$	161,760,273.66				
Specified Class A Enhancement		\$	225,366,868.78		The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount		
Class B Enhancement		\$	107,840,273.66				
Specified Class B Enhancement		\$	152,122,636.43		The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount		
Class C Enhancement		\$	33,181,273.66				
Specified Class C Enhancement		\$	45,073,373.76		The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount		

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2005-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	08/31/2007	\$	91,248,502.57
Less: Excess of Trust fees & Note interest due over Available Funds	09/17/2007	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	91,248,502.57
A	March 15, 2007 - September 15, 2009		
i	5.50% of initial Asset Balance	\$	91,248,502.57
ii	Excess, CI over 5.50% of initial Asset Balance	\$	-
iii	Release A(ii) excess to Collection Account?***	09/17/2007	RELEASED
B	March 17, 2008 - September 15, 2009		
i	3.50% of initial Asset Balance	\$	58,067,228.91
ii	Excess, CI over 3.50% of initial Asset Balance	\$	33,181,273.66
iii	Release B(ii) excess to Collection Account?***	09/17/2007	DO NOT RELEASE
C	March 16, 2009 - September 15, 2009		
i	1.50% of initial Asset Balance	\$	24,885,955.25
ii	Excess, CI over 1.50% of initial Asset Balance	\$	66,362,547.32
iii	Release C(ii) excess to Collection Account?***	09/17/2007	DO NOT RELEASE
Release from Cash Capitalization Account (R)*	09/17/2007	\$	0.00

*as defined under "Asset Balance" on page S-69 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-49 of the prospectus supplement

XII. 2005-A Principal Distribution Calculations
A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	06/15/2007	\$	1,369,332,514.48
iii	Asset Balance	08/31/2007	\$	<u>1,502,445,791.87</u>
iv	First Priority Principal Distribution Amount	09/17/2007	\$	-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	06/15/2007	\$	1,423,252,514.48
vii	Asset Balance	08/31/2007	\$	<u>1,502,445,791.87</u>
viii	First Priority Principal Distribution Amount	09/17/2007	\$	-
ix	Second Priority Principal Distribution Amount	09/17/2007	\$	-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	06/15/2007	\$	1,497,911,514.48
xii	Asset Balance	08/31/2007	\$	<u>1,502,445,791.87</u>
xiii	First Priority Principal Distribution Amount	09/17/2007	\$	-
xiv	Second Priority Principal Distribution Amount	09/17/2007	\$	-
xv	Third Priority Principal Distribution Amount	09/17/2007	\$	-

B Regular Principal Distribution

i	Aggregate Notes Outstanding	06/15/2007	\$	1,497,911,514.48
ii	Asset Balance	08/31/2007	\$	1,502,445,791.87
iii	Specified Overcollateralization Amount	09/17/2007	\$	33,181,273.66
iv	First Priority Principal Distribution Amount	09/17/2007	\$	-
v	Second Priority Principal Distribution Amount	09/17/2007	\$	-
vi	Third Priority Principal Distribution Amount	09/17/2007	\$	-
vii	Regular Principal Distribution Amount		\$	28,646,996.27

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	06/15/2007	\$	1,369,332,514.48
iii	Asset Balance	08/31/2007	\$	1,502,445,791.87
iv	85% of Asset Balance	08/31/2007	\$	1,277,078,923.09
v	Specified Overcollateralization Amount	09/17/2007	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,277,078,923.09
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	28,646,996.27
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-
ix	Actual Principal Distribution Amount paid		\$	28,646,996.27
x	Shortfall		\$	-

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	06/15/2007	\$	53,920,000.00
iii	Asset Balance	08/31/2007	\$	1,502,445,791.87
iv	89.875% of Asset Balance	08/31/2007	\$	1,350,323,155.44
v	Specified Overcollateralization Amount	09/17/2007	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,350,323,155.44
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	-
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	06/15/2007	\$	74,659,000.00
iii	Asset Balance	08/31/2007	\$	1,502,445,791.87
iv	97% of Asset Balance	08/31/2007	\$	1,457,372,418.11
v	Specified Overcollateralization Amount	09/17/2007	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,457,372,418.11
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	-
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-

XIII. 2005-A Waterfall for Distributions

				<u>Remaining Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$	83,710,139.05	\$ 83,710,139.05
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	775,227.68	\$ 82,934,911.37
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 82,914,911.37
D	i Gross Swap Payment due (Monthly Reset)	\$	10,330,256.75	\$ 72,584,654.62
	ii Gross Swap Payment due (Quarterly Reset)	\$	9,236,461.37	\$ 63,348,193.25
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	4,203,456.95	\$ 59,144,736.30
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	6,663,555.56	\$ 52,481,180.74
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	5,371,577.78	\$ 47,109,602.96
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	3,511,968.08	\$ 43,597,634.88
	v Swap Termination Fees	\$	0.00	\$ 43,597,634.88
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 43,597,634.88
G	Class B Noteholders' Interest Distribution Amount	\$	794,061.87	\$ 42,803,573.01
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 42,803,573.01
I	Class C Noteholders' Interest Distribution Amount	\$	1,159,910.52	\$ 41,643,662.49
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 41,643,662.49
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 41,643,662.49
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	28,646,996.27	\$ 12,996,666.22
M	Carryover Servicing Fees	\$	0.00	\$ 12,996,666.22
N	Swap Termination Payments	\$	0.00	\$ 12,996,666.22
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 12,996,666.22
P	Remaining Funds to the Certificateholders	\$	12,996,666.22	\$ 0.00

XIV. 2005-A Principal Distribution Account Allocations

				<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$	28,646,996.27	\$ 28,646,996.27
B	i Class A-1 Principal Distribution Amount Paid	\$	28,646,996.27	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2005-A Distributions

A		Distribution Amounts						
		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C	
i	Quarterly Interest Due	\$ 4,203,456.95	\$ 6,663,555.56	\$ 5,371,577.78	\$ 3,511,968.08	\$ 794,061.87	\$ 1,159,910.52	
ii	Quarterly Interest Paid	<u>4,203,456.95</u>	<u>6,663,555.56</u>	<u>5,371,577.78</u>	<u>3,511,968.08</u>	<u>794,061.87</u>	<u>1,159,910.52</u>	
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
vii	Quarterly Principal Distribution Amount	\$ 28,646,996.27	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
viii	Quarterly Principal Paid	<u>28,646,996.27</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
x	Total Distribution Amount	\$ 32,850,453.22	\$ 6,663,555.56	\$ 5,371,577.78	\$ 3,511,968.08	\$ 794,061.87	\$ 1,159,910.52	

B		Note Balances			
		06/15/2007	Paydown Factors	09/17/2007	
i	A-1 Note Balance 78443CBS2	\$ 298,117,514.48		\$ 269,470,518.21	
	A-1 Note Pool Factor	0.661014445	0.063518839	0.597495606	
ii	A-2 Note Balance 78443CBT0	\$ 464,000,000.00		\$ 464,000,000.00	
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000	
iii	A-3 Note Balance 78443CBU7	\$ 370,000,000.00		\$ 370,000,000.00	
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000	
iv	A-4 Note Balance 78443CBV5	\$ 237,215,000.00		\$ 237,215,000.00	
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000	
v	B Note Balance 78443CBW3	\$ 53,920,000.00		\$ 53,920,000.00	
	B Note Pool Factor	1.000000000	0.000000000	1.000000000	
vi	C Note Balance 78443CBX1	\$ 74,659,000.00		\$ 74,659,000.00	
	C Note Pool Factor	1.000000000	0.000000000	1.000000000	

XVI. 2005-A Historical Pool Information

				2006		2005	
	06/01/2007 - 08/31/2007	03/01/2007 - 05/31/2007	03/01/2007 - 05/31/2007	12/1/05-11/30/06	04/28/05-11/30/05		
Beginning Student Loan Portfolio Balance	\$ 1,340,864,979.28	\$ 1,372,472,752.56	\$ 1,372,472,752.56	\$ 1,445,216,457.44	\$ 1,449,929,873.09		
Student Loan Principal Activity							
i Principal Payments Received	\$ 39,333,477.69	\$ 39,503,053.11	\$ 39,503,053.11	\$ 113,535,765.81	\$ 38,122,925.14		
ii Purchases by Servicer (Delinquencies >180)	7,933,264.88	5,860,181.60	5,860,181.60	4,041,191.45	1,248,302.02		
iii Other Servicer Reimbursements	460.51	13,828.02	13,828.02	5,688.82	6,627.06		
iv Seller Reimbursements	87,052.68	821,419.24	821,419.24	192,547.46	454,136.11		
v Total Principal Collections	\$ 47,354,255.76	\$ 46,198,481.97	\$ 46,198,481.97	\$ 117,775,193.54	\$ 39,831,990.33		
Student Loan Non-Cash Principal Activity							
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
ii Capitalized Interest	(22,483,708.92)	(14,290,483.78)	(14,290,483.78)	(73,601,307.51)	(30,954,940.30)		
iii Capitalized Insurance Fee	(\$976,107.50)	(\$330,765.06)	(\$330,765.06)	(\$5,624,125.25)	(\$4,173,448.68)		
iv Other Adjustments	3,100.64	30,540.15	30,540.15	10,198.89	9,814.30		
v Total Non-Cash Principal Activity	\$ (23,456,715.78)	\$ (14,590,708.69)	\$ (14,590,708.69)	\$ (79,215,233.87)	\$ (35,118,574.68)		
(-) Total Student Loan Principal Activity	\$ 23,897,539.98	\$ 31,607,773.28	\$ 31,607,773.28	\$ 38,559,959.67	\$ 4,713,415.65		
Student Loan Interest Activity							
i Interest Payments Received	\$ 15,234,942.68	\$ 14,767,316.33	\$ 14,767,316.33	\$ 46,300,840.60	\$ 13,579,580.17		
ii Repurchases by Servicer (Delinquencies >180)	688,250.45	465,064.14	465,064.14	302,925.48	64,832.28		
iii Other Servicer Reimbursements	28.14	2,128.72	2,128.72	5,728.45	89.96		
iv Seller Reimbursements	3,946.51	36,245.23	36,245.23	9,672.10	30,410.67		
v Late Fees	192,646.29	209,974.12	209,974.12	638,885.06	168,713.65		
vi Collection Fees	0.00	0.00	0.00	0.00	0.00		
viii Total Interest Collections	\$ 16,119,814.07	\$ 15,480,728.54	\$ 15,480,728.54	\$ 47,258,051.69	\$ 13,843,626.73		
Student Loan Non-Cash Interest Activity							
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
ii Capitalized Interest	22,483,708.92	14,290,483.78	14,290,483.78	73,601,307.51	30,954,940.30		
iii Other Interest Adjustments	26.94	16,065.42	16,065.42	1,367.51	(16.94)		
iv Total Non-Cash Interest Adjustments	\$ 22,483,735.86	\$ 14,306,549.20	\$ 14,306,549.20	\$ 73,602,675.02	\$ 30,954,923.36		
v Total Student Loan Interest Activity	\$ 38,603,549.93	\$ 29,787,277.74	\$ 29,787,277.74	\$ 120,860,726.71	\$ 44,798,550.09		
(=) Ending Student Loan Portfolio Balance	\$ 1,316,967,439.30	\$ 1,340,864,979.28	\$ 1,340,864,979.28	\$ 1,406,656,497.77	\$ 1,445,216,457.44		
(+) Interest to be Capitalized	\$ 94,229,850.00	\$ 98,979,306.29	\$ 98,979,306.29	\$ 94,761,027.93	\$ 82,844,720.34		
(=) TOTAL POOL	\$ 1,411,197,289.30	\$ 1,439,844,285.57	\$ 1,439,844,285.57	\$ 1,501,417,525.70	\$ 1,528,061,177.78		
(+) Cash Capitalization Account Balance (CI)	\$ 91,248,502.57	\$ 91,248,502.57	\$ 91,248,502.57	\$ 154,000,000.00	\$ 154,000,000.00		
(=) Asset Balance	\$ 1,502,445,791.87	\$ 1,531,092,788.14	\$ 1,531,092,788.14	\$ 1,655,417,525.70	\$ 1,682,061,177.78		

XVII. 2005-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-05	\$ 1,514,098,917	2.66%
Sep-05	\$ 1,519,694,620	3.09%
Dec-05	\$ 1,528,061,178	2.86%
Mar-06	\$ 1,530,641,342	2.56%
Jun-06	\$ 1,529,375,391	2.50%
Sep-06	\$ 1,516,099,607	2.95%
Dec-06	\$ 1,501,417,526	3.40%
Mar-07	\$ 1,466,663,540	4.08%
Jun-07	\$ 1,439,844,286	4.36%
Sep-07	\$ 1,411,197,289	4.62%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.