

**SLM Private Credit Student Loan Trust 2005-A**  
Quarterly Servicing Report

Distribution Date                      06/15/2009  
Collection Period                    03/01/2009 - 05/31/2009

SLM Education Credit Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Bank of New York - *Indenture Trustee*  
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*  
SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. 2005-A Deal Parameters**

A Student Loan Portfolio Characteristics		02/28/2009	Activity	05/31/2009
i	Portfolio Balance	1,223,906,387.87	(\$22,647,354.90)	\$ 1,201,259,032.97
ii	Interest to be Capitalized	38,302,310.14		37,089,668.88
iii	Total Pool	\$ 1,262,208,698.01		\$ 1,238,348,701.85
iv	Cash Capitalization Account (CI)	58,161,728.91		58,161,728.91
v	<b>Asset Balance</b>	<b>\$ 1,320,370,426.92</b>		<b>\$ 1,296,510,430.76</b>
i	Weighted Average Coupon (WAC)	5.403%		5.047%
ii	Weighted Average Remaining Term	176.16		173.95
iii	Number of Loans	119,422		117,478
iv	Number of Borrowers	97,594		96,005
v	Prime Loans Outstanding - Monthly Reset	\$ 661,837,200.45		\$ 651,680,523.18
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 567,348,398.41		\$ 554,473,530.69
vii	T-bill Loans Outstanding	\$ 29,312,868.97		\$ 28,545,824.19
viii	Fixed Loans Outstanding	\$ 3,710,230.18		\$ 3,648,823.79
vix	Pool Factor	0.838641389		0.822788242

B Notes	Cusips	Spread	Balance 03/16/2009	% of O/S Securities *	Balance 06/15/2009	% of O/S Securities *	
i	A-1 Notes	78443CBS2	0.040%	\$ 87,395,153.26	6.790%	\$ 66,956,506.18	5.286%
ii	A-2 Notes	78443CBT0	0.140%	464,000,000.00	36.048%	464,000,000.00	36.629%
iii	A-3 Notes	78443CBU7	0.200%	370,000,000.00	28.745%	370,000,000.00	29.209%
iv	A-4 Notes	78443CBV5	0.310%	237,215,000.00	18.429%	237,215,000.00	18.726%
v	B Notes	78443CBW3	0.280%	53,920,000.00	4.189%	53,920,000.00	4.257%
vi	C Notes	78443CBX1	0.590%	74,659,000.00	5.800%	74,659,000.00	5.894%
vii	<b>Total Notes</b>		<b>\$ 1,287,189,153.26</b>	<b>100.000%</b>	<b>\$ 1,266,750,506.18</b>	<b>100.000%</b>	

C		03/16/2009	06/15/2009
i	Specified Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
ii	Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
iii	Cash Capitalization Acct Balance (\$)	\$ 58,161,728.91	\$ 58,161,728.91
iv	Initial Asset Balance	\$ 1,659,063,683.00	\$ 1,659,063,683.00
v	Specified Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vi	Actual Overcollateralization Amount	\$ 33,181,273.66	\$ 29,759,924.58
vii	Has the Stepdown Date Occurred? **	<b>No</b>	<b>No</b>
viii	Parity Ratio	1.02870	1.02646

\* Percentages may not total 100% due to rounding

\*\* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2005-A		Transactions from:	03/01/2009	through:	05/31/2009
<b>A Student Loan Principal Activity</b>					
i	Principal Payments Received		\$		14,890,997.43
ii	Purchases by Servicer (Delinquencies >180) *				0.00
iii	Other Servicer Reimbursements				309.57
iv	Other Principal Reimbursements				123,333.80
v	<b>Total Principal Collections</b>		\$		<b>15,014,640.80</b>
<b>B Student Loan Non-Cash Principal Activity</b>					
i	Realized Losses		\$		13,930,167.84
ii	Capitalized Interest				(6,208,255.68)
iii	Capitalized Insurance Fee				(92,229.74)
iv	Other Adjustments				3,031.68
v	<b>Total Non-Cash Principal Activity</b>		\$		<b>7,632,714.10</b>
<b>C</b>		<b>Total Student Loan Principal Activity</b>		\$	<b>22,647,354.90</b>
<b>D Student Loan Interest Activity</b>					
i	Interest Payments Received		\$		9,467,455.53
ii	Purchases by Servicer (Delinquencies >180) *				0.00
iii	Other Servicer Reimbursements				3,641.84
iv	Other Interest Reimbursements				1,633.75
v	Late Fees				302,493.98
vi	Collection Fees/Return Items				0.00
vii	<b>Total Interest Collections</b>		\$		<b>9,775,225.10</b>
<b>E Student Loan Non-Cash Interest Activity</b>					
i	Realized Losses		\$		820,979.37
ii	Capitalized Interest				6,208,255.68
iii	Other Interest Adjustments				790.46
iv	<b>Total Non-Cash Interest Adjustments</b>		\$		<b>7,030,025.51</b>
<b>F</b>		<b>Total Student Loan Interest Activity</b>		\$	<b>16,805,250.61</b>

\* As of November 1, 2008, the servicer ceased purchasing from the Trust Loans that are more than 180 days delinquent.

III. 2005-A	Collection Account Activity	03/01/2009	through	05/31/2009
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		14,748,665.83
ii	Consolidation Principal Payments			142,331.60
iii	Purchases by Servicer (Delinquencies >180) *			0.00
iv	Reimbursements by Seller			312.92
v	Reimbursements by Servicer			309.57
vi	Other Re-purchased Principal			123,020.88
vii	<b>Total Principal Collections</b>	<b>\$</b>		<b>15,014,640.80</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		9,465,611.99
ii	Consolidation Interest Payments			1,843.54
iii	Purchases by Servicer (Delinquencies >180) *			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			3,641.84
vi	Other Re-purchased Interest			1,633.75
vii	Collection Fees/Return Items			0.00
viii	Late Fees			302,493.98
ix	<b>Total Interest Collections</b>	<b>\$</b>		<b>9,775,225.10</b>
C	<b>Recoveries on Realized Losses</b>	<b>\$</b>		<b>103,623.83</b>
D	<b>Funds Borrowed from Next Collection Period</b>	<b>\$</b>		<b>0.00</b>
E	<b>Funds Repaid from Prior Collection Periods</b>	<b>\$</b>		<b>0.00</b>
F	<b>Investment Income</b>	<b>\$</b>		<b>63,037.23</b>
G	<b>Borrower Incentive Reimbursements</b>	<b>\$</b>		<b>71,369.72</b>
H	<b>Gross Swap Receipt (Monthly Reset)</b>	<b>\$</b>		<b>2,208,330.13</b>
I	<b>Gross Swap Receipt (Quarterly Reset)</b>	<b>\$</b>		<b>1,893,052.49</b>
J	<b>Other Deposits</b>	<b>\$</b>		<b>141,749.42</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>		<b>29,271,028.72</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	<b>Servicing Fees to the Servicer</b>	<b>\$</b>		<b>(1,436,068.88)</b>
	<b>AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT</b>	<b>\$</b>		<b>27,834,959.84</b>
K	<b>Amount Released from Cash Capitalization Account</b>	<b>\$</b>		<b>0.00</b>
L	<b>AVAILABLE FUNDS</b>	<b>\$</b>		<b>27,834,959.84</b>
M	<b>Servicing Fees Due for Current Period</b>	<b>\$</b>		<b>715,243.88</b>
N	<b>Carryover Servicing Fees Due</b>	<b>\$</b>		<b>0.00</b>
O	<b>Administration Fees Due</b>	<b>\$</b>		<b>20,000.00</b>
P	<b>Total Fees Due for Period</b>	<b>\$</b>		<b>735,243.88</b>

\* As of November 1, 2008, the servicer ceased purchasing from the Trust Loans that are more than 180 days delinquent.

**IV. 2005-A Loss and Recovery Detail**

		<b>% of</b>		
		<b>Original Pool</b>	<b><u>02/28/2009</u></b>	<b><u>05/31/2009</u></b>
A	i	<b>Cumulative Realized Losses Test</b>		
		June 15, 2005 to June 15, 2010	15%	\$ 225,759,552.45 \$ 225,759,552.45
		September 15, 2010 to June 17, 2013	18%	
		September 16, 2013 and thereafter	20%	
	ii	<b>Cumulative Realized Losses (Net of Recoveries)</b>		\$ 8,347,364.58 \$ 22,173,908.59
	iii	<b>Is Test Satisfied (ii &lt; i)?</b>		<b>Yes Yes</b>
B	i	<b>Recoveries on Realized Losses This Collection Period</b>		
	ii	Principal Cash Recovered During Collection Period		\$ 20,069.65 \$ 58,781.88
	iii	Interest Cash Recovered During Collection Period		\$ 7,176.92 \$ 22,650.93
	iv	Late Fees and Collection Costs Recovered During Collection Period		\$ 8,068.81 \$ 22,191.02
	v	<b>Total Recoveries for Period</b>		<b>\$ 35,315.38 \$ 103,623.83</b>
C	i	<b>Gross Defaults:</b>		
	ii	Cumulative Gross Principal Realized Losses plus Principal Purchases by Servicer		\$ 87,483,611.74 \$ 101,413,779.58
	iii	Cumulative Gross Interest Realized Losses plus Interest Purchases by Servicer		<u>6,336,930.35</u> <u>7,157,909.72</u>
	iv	<b>Total Gross Defaults:</b>		<b>\$ 93,820,542.09 \$ 108,571,689.30</b>

**V. 2005-A Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009
<b>INTERIM:</b>										
<b>In School</b>	5.029%	4.856%	8,186	6,341	6.855%	5.398%	\$ 71,087,182.02	\$ 55,142,431.44	5.808%	4.590%
<b>Grace</b>	4.843%	4.584%	3,895	5,150	3.262%	4.384%	39,073,040.54	50,652,450.77	3.192%	4.217%
<b>Deferment</b>	5.638%	5.294%	14,178	12,766	11.872%	10.867%	148,459,965.33	133,913,934.39	12.130%	11.148%
<b>TOTAL INTERIM</b>	<b>5.351%</b>	<b>5.043%</b>	<b>26,259</b>	<b>24,257</b>	<b>21.988%</b>	<b>20.648%</b>	<b>\$ 258,620,187.89</b>	<b>\$ 239,708,816.60</b>	<b>21.131%</b>	<b>19.955%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	5.154%	4.795%	81,292	82,084	68.071%	69.872%	\$ 803,190,465.88	\$ 809,026,521.44	65.625%	67.348%
31-60 Days Delinquent	6.773%	6.271%	2,682	2,279	2.246%	1.940%	33,613,727.64	27,743,109.01	2.746%	2.310%
61-90 Days Delinquent	7.493%	6.431%	2,015	1,085	1.687%	0.924%	26,557,659.10	13,234,257.47	2.170%	1.102%
91-120 Days Delinquent	7.201%	6.795%	1,058	1,382	0.886%	1.176%	13,187,041.97	17,854,284.13	1.077%	1.486%
121-150 Days Delinquent	7.833%	6.958%	778	1,224	0.651%	1.042%	9,756,679.07	16,018,546.03	0.797%	1.333%
151-180 Days Delinquent	8.125%	7.910%	526	811	0.440%	0.690%	6,959,079.28	11,461,175.96	0.569%	0.954%
> 180 Days Delinquent	8.451%	7.124%	326	1,024	0.273%	0.872%	3,922,731.94	13,669,459.76	0.321%	1.138%
<b>Forbearance</b>	6.088%	5.794%	4,486	3,332	3.756%	2.836%	68,098,815.10	52,542,862.57	5.564%	4.374%
<b>TOTAL REPAYMENT</b>	<b>5.431%</b>	<b>5.058%</b>	<b>93,163</b>	<b>93,221</b>	<b>78.012%</b>	<b>79.352%</b>	<b>\$ 965,286,199.98</b>	<b>\$ 961,550,216.37</b>	<b>78.869%</b>	<b>80.045%</b>
<b>GRAND TOTAL</b>	<b>5.403%</b>	<b>5.047%</b>	<b>119,422</b>	<b>117,478</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,223,906,387.87</b>	<b>\$ 1,201,259,032.97</b>	<b>100.000%</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding

<b>VI. 2005-A Portfolio Characteristics by Loan Program</b>				
<b>LOAN PROGRAM</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
-Undergraduate & Graduate Loans	5.170%	106,069	\$ 1,057,461,829.25	88.029%
-Law Loans	4.637%	5,671	65,028,921.08	5.413%
-Med Loans	4.124%	3,514	38,074,326.29	3.170%
-MBA Loans	3.316%	2,224	40,693,956.35	3.388%
- Total	5.047%	117,478	\$ 1,201,259,032.97	100.000%

\* Percentages may not total 100% due to rounding

**VII. 2005-A Interest Rate Swap Calculations**

A Swap Payments		Morgan Stanley Capital Services		Morgan Stanley Capital Services			
		Monthly Reset				Quarterly Reset	
i	Notional Swap Amount - Aggregate Prime Loans Outstanding	\$	661,837,200.45	i	Notional Swap Amount - Aggregate Prime Loans Outstanding	\$	567,348,398.41
<b>Counterparty Pays:</b>				<b>Counterparty Pays:</b>			
ii	3 Month LIBOR		1.32000%	ii	3 Month LIBOR		1.32000%
iii	Gross Swap Receipt Due Trust	\$	2,208,330.13	iii	Gross Swap Receipt Due Trust	\$	1,893,052.49
iv	Days in Period 03/16/2009 - 06/15/2009		91	iv	Days in Period 03/16/2009 - 06/15/2009		91
<b>SLM Private Credit Trust Pays:</b>				<b>SLM Private Credit Trust Pays:</b>			
v	Prime Rate (WSJ)*		3.25000%	v	Prime Rate (WSJ)		3.25000%
vi	Less: Spread		<u>2.72000%</u>	vi	Less: Spread		<u>2.70000%</u>
vii	Net Payable Rate		0.53000%	vii	Net Payable Rate		0.55000%
viii	Gross Swap Payment Due Counterparty	\$	884,141.97	viii	Gross Swap Payment Due Counterparty	\$	786,515.86
ix	Days in Period 03/15/2009 - 06/15/2009		92	ix	Days in Period 03/15/2009 - 06/15/2009		92

* Prime Rate Resets for Monthly Reset Swap			
Determination Date	Period Effective	# Days In Period	Rate
02/26/2009	03/15/2009 - 04/14/2009	31	3.25000%
03/30/2009	04/15/2009 - 05/14/2009	30	3.25000%
04/29/2009	05/15/2009 - 06/14/2009	31	3.25000%



**VIII. 2005-A Accrued Interest Factors**

	<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>	
A	<b>Class A-1 Interest Rate</b>	<b>0.003437778</b>	03/16/2009 - 06/15/2009	1 NY Business Day	<b>1.36000%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.003690556</b>	03/16/2009 - 06/15/2009	1 NY Business Day	<b>1.46000%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.003842222</b>	03/16/2009 - 06/15/2009	1 NY Business Day	<b>1.52000%</b>	<b>LIBOR</b>
D	<b>Class A-4 Interest Rate</b>	<b>0.004120278</b>	03/16/2009 - 06/15/2009	1 NY Business Day	<b>1.63000%</b>	<b>LIBOR</b>
E	<b>Class B Interest Rate</b>	<b>0.004044444</b>	03/16/2009 - 06/15/2009	1 NY Business Day	<b>1.60000%</b>	<b>LIBOR</b>
F	<b>Class C Interest Rate</b>	<b>0.004828056</b>	03/16/2009 - 06/15/2009	1 NY Business Day	<b>1.91000%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

**IX. 2005-A Inputs From Prior Period**

**02/28/2009**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,223,906,387.87
ii	Interest To Be Capitalized		38,302,310.14
iii	Total Pool	\$	1,262,208,698.01
iv	Cash Capitalization Account (CI)		58,161,728.91
v	<b>Asset Balance</b>	<b>\$</b>	<b>1,320,370,426.92</b>
B	Total Note Factor		0.779739418
C	<b>Total Note Balance</b>	\$	1,287,189,153.26

Note Balance		03/16/2009		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor		0.193780828		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	87,395,153.26	\$	464,000,000.00	\$ 370,000,000.00	\$ 237,215,000.00	\$ 53,920,000.00	\$ 74,659,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

**X. 2005-A Note Parity Triggers**

		Class A	Class B	Class C
Notes Outstanding	3/16/09	\$ 1,158,610,153	\$ 1,212,530,153	\$ 1,287,189,153
Asset Balance	2/28/09	\$ 1,320,370,427	\$ 1,320,370,427	\$ 1,320,370,427
Pool Balance	5/31/09	\$ 1,238,348,702	\$ 1,238,348,702	\$ 1,238,348,702
Amounts on Deposit*	6/15/09	\$ 79,178,910	\$ 78,960,834	\$ 78,600,376
<b>Total</b>		<b>\$ 1,317,527,612</b>	<b>\$ 1,317,309,536</b>	<b>\$ 1,316,949,078</b>
Are the Notes in Excess of the Asset Balance?		<b>No</b>	<b>No</b>	<b>No</b>
Are the Notes in Excess of the Pool + Amounts on Deposit?		<b>No</b>	<b>No</b>	<b>No</b>
Are the Notes Parity Triggers in Effect?		<b>No</b>	<b>No</b>	<b>No</b>
Class A Enhancement	\$	161,760,273.66		
Specified Class A Enhancement	\$	194,476,564.61	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	107,840,273.66		
Specified Class B Enhancement	\$	131,271,681.11	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	33,181,273.66		
Specified Class C Enhancement	\$	38,895,312.92	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

\* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

**XI. 2005-A Cash Capitalization Account Triggers**

Cash Capitalization Account Balance as of Collection End Date	05/31/2009	\$	58,161,728.91
Less: Excess of Trust fees & Note interest due over Available Funds	06/15/2009	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	58,161,728.91
<b>A</b>	March 15, 2007 - September 15, 2009		
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	91,397,002.57
ii	Excess, CI over 5.50% of initial Asset Balance	\$	-
iii	Release A(ii) excess to Collection Account?***	06/15/2009	<b>RELEASED</b>
<b>B</b>	March 17, 2008 - September 15, 2009		
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	58,161,728.91
ii	Excess, CI over 3.50% of initial Asset Balance	\$	-
iii	Release B(ii) excess to Collection Account?***	06/15/2009	<b>RELEASED</b>
<b>C</b>	March 16, 2009 - September 15, 2009		
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	24,926,455.25
ii	Excess, CI over 1.50% of initial Asset Balance	\$	33,235,273.66
iii	Release C(ii) excess to Collection Account?***	06/15/2009	<b>DO NOT RELEASE</b>
Release from Cash Capitalization Account (R)*	06/15/2009	\$	0.00

\*as defined under "Asset Balance" on page S-69 of the prospectus supplement

\*\*determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-49 of the prospectus supplement

## XII. 2005-A Principal Distribution Calculations

### A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	03/16/2009	\$	1,158,610,153.26
iii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
iv	<b>First Priority Principal Distribution Amount</b>	06/15/2009	\$	-
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	03/16/2009	\$	1,212,530,153.26
vii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
viii	First Priority Principal Distribution Amount	06/15/2009	\$	-
ix	<b>Second Priority Principal Distribution Amount</b>	06/15/2009	\$	-
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	03/16/2009	\$	1,287,189,153.26
xii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
xiii	First Priority Principal Distribution Amount	06/15/2009	\$	-
xiv	Second Priority Principal Distribution Amount	06/15/2009	\$	-
xv	<b>Third Priority Principal Distribution Amount</b>	06/15/2009	\$	-
				-

### B Regular Principal Distribution

i	Aggregate Notes Outstanding	03/16/2009	\$	1,287,189,153.26
ii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
iii	Specified Overcollateralization Amount	06/15/2009	\$	33,181,273.66
iv	First Priority Principal Distribution Amount	06/15/2009	\$	-
v	Second Priority Principal Distribution Amount	06/15/2009	\$	-
vi	Third Priority Principal Distribution Amount	06/15/2009	\$	-
vii	<b>Regular Principal Distribution Amount</b>		\$	<b>23,859,996.16</b>

### C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	03/16/2009	\$	1,158,610,153.26
iii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
iv	85% of Asset Balance	05/31/2009	\$	1,102,033,866.14
v	Specified Overcollateralization Amount	06/15/2009	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	<u>1,102,033,866.14</u>
vii	<b>Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	<b>23,859,996.16</b>
viii	<b>Class A Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	-
ix	Actual Principal Distribution Amount paid		\$	20,438,647.08
x	Shortfall		\$	3,421,349.08

### D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	03/16/2009	\$	53,920,000.00
iii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
iv	89.875% of Asset Balance	05/31/2009	\$	1,165,238,749.64
v	Specified Overcollateralization Amount	06/15/2009	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	<u>1,165,238,749.64</u>
vii	<b>Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	-
viii	<b>Class B Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	-

### E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	03/16/2009	\$	74,659,000.00
iii	Asset Balance	05/31/2009	\$	<u>1,296,510,430.76</u>
iv	97% of Asset Balance	05/31/2009	\$	1,257,615,117.83
v	Specified Overcollateralization Amount	06/15/2009	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	<u>1,257,615,117.83</u>
vii	<b>Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$	-
viii	<b>Class C Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$	-

**XIII. 2005-A Waterfall for Distributions**

				<b>Remaining Funds Balance</b>
A	Total Available Funds ( Sections III-L )	\$	27,834,959.84	\$ 27,834,959.84
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	715,243.88	\$ 27,119,715.96
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 27,099,715.96
D	i Gross Swap Payment due (Monthly Reset)	\$	884,141.97	\$ 26,215,573.99
	ii Gross Swap Payment due (Quarterly Reset)	\$	786,515.86	\$ 25,429,058.13
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	300,445.12	\$ 25,128,613.01
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	1,712,417.78	\$ 23,416,195.23
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	1,421,622.22	\$ 21,994,573.01
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	977,391.69	\$ 21,017,181.32
	v Swap Termination Fees	\$	0.00	\$ 21,017,181.32
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 21,017,181.32
G	Class B Noteholders' Interest Distribution Amount	\$	218,076.44	\$ 20,799,104.88
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 20,799,104.88
I	Class C Noteholders' Interest Distribution Amount	\$	360,457.80	\$ 20,438,647.08
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 20,438,647.08
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 20,438,647.08
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	20,438,647.08	\$ 0.00
M	Carryover Servicing Fees	\$	0.00	\$ 0.00
N	Swap Termination Payments	\$	0.00	\$ 0.00
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 0.00
P	Remaining Funds to the Certificateholders	\$	0.00	\$ 0.00

**XIV. 2005-A Principal Distribution Account Allocations**

				<b>Remaining Funds Balance</b>
A	Total from Collection Account	\$	20,438,647.08	\$ 20,438,647.08
B	i Class A-1 Principal Distribution Amount Paid	\$	20,438,647.08	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

**XV. 2005-A Distributions**

A		Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C				
i	Quarterly Interest Due	\$	300,445.12	\$	1,712,417.78	\$	1,421,622.22	\$	977,391.69	\$	218,076.44	\$	360,457.80
ii	Quarterly Interest Paid		<u>300,445.12</u>		<u>1,712,417.78</u>		<u>1,421,622.22</u>		<u>977,391.69</u>		<u>218,076.44</u>		<u>360,457.80</u>
iii	<b>Interest Shortfall</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
vi	<b>Interest Carryover</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>
vii	Quarterly Principal Distribution Amount	\$	23,859,996.16	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
viii	Quarterly Principal Paid		<u>20,438,647.08</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	<b>Shortfall</b>	\$	<b>3,421,349.08</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>
x	<b>Total Distribution Amount</b>	\$	<b>20,739,092.20</b>	\$	<b>1,712,417.78</b>	\$	<b>1,421,622.22</b>	\$	<b>977,391.69</b>	\$	<b>218,076.44</b>	\$	<b>360,457.80</b>

B		Note Balances	03/16/2009	Paydown Factors	06/15/2009
i	A-1 Note Balance	78443CBS2	\$ 87,395,153.26		\$ 66,956,506.18
	A-1 Note Pool Factor		0.193780828	0.045318508	0.148462320
ii	A-2 Note Balance	78443CBT0	\$ 464,000,000.00		\$ 464,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CBU7	\$ 370,000,000.00		\$ 370,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CBV5	\$ 237,215,000.00		\$ 237,215,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	B Note Balance	78443CBW3	\$ 53,920,000.00		\$ 53,920,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	C Note Balance	78443CBX1	\$ 74,659,000.00		\$ 74,659,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

**XVI. 2005-A Historical Pool Information**

			2008		2007		2006		2005	
	03/01/2009 - 05/31/2009	12/01/2008 - 02/28/2009	12/1/07-11/30/08	12/1/06-11/30/07	12/1/05-11/30/06	04/28/05-11/30/05				
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,223,906,387.87	\$ 1,238,285,771.34	\$ 1,311,090,118.35	\$ 1,406,656,497.77	\$ 1,445,216,457.44	\$ 1,449,929,873.09				
<b>Student Loan Principal Activity</b>										
i Principal Payments Received	\$ 14,890,997.43	\$ 15,019,240.05	\$ 106,108,679.73	\$ 161,529,555.31	\$ 113,535,765.81	\$ 38,122,925.14				
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	47,306,662.78	26,504,775.53	4,041,191.45	1,248,302.02				
iii Other Servicer Reimbursements	309.57	0.00	8,974.88	19,796.60	5,688.82	6,627.06				
iv Seller Reimbursements	123,333.80	2,946,667.01	546,313.59	996,164.78	192,547.46	454,136.11				
v Total Principal Collections	\$ 15,014,640.80	\$ 17,965,907.06	\$ 153,970,630.98	\$ 189,050,292.22	\$ 117,775,193.54	\$ 39,831,990.33				
<b>Student Loan Non-Cash Principal Activity</b>										
i Realized Losses/Loans Charged Off	\$ 13,930,167.84	\$ 8,033,215.10	\$ 349,464.86	\$ 0.00	\$ 0.00	\$ 0.00				
ii Capitalized Interest	(6,208,255.68)	(11,309,893.01)	(78,702,025.74)	(89,168,142.62)	(73,601,307.51)	(30,954,940.30)				
iii Capitalized Insurance Fee	(\$92,229.74)	(\$311,864.66)	(\$2,822,549.95)	(\$4,372,392.09)	(\$5,624,125.25)	(\$4,173,448.68)				
iv Other Adjustments	3,031.68	2,018.98	8,826.86	56,621.91	10,198.89	9,814.30				
v Total Non-Cash Principal Activity	\$ 7,632,714.10	\$ (3,586,523.59)	\$ (81,166,283.97)	\$ (93,483,912.80)	\$ (79,215,233.87)	\$ (35,118,574.68)				
<b>(-) Total Student Loan Principal Activity</b>	\$ 22,647,354.90	\$ 14,379,383.47	\$ 72,804,347.01	\$ 95,566,379.42	\$ 38,559,959.67	\$ 4,713,415.65				
<b>Student Loan Interest Activity</b>										
i Interest Payments Received	\$ 9,467,455.53	\$ 10,478,794.62	\$ 48,996,119.19	\$ 60,003,749.82	\$ 46,300,840.60	\$ 13,579,580.17				
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	3,369,129.69	2,144,395.24	302,925.48	64,832.28				
iii Other Servicer Reimbursements	3,641.84	29.36	336.03	2,173.51	5,728.45	89.96				
iv Seller Reimbursements	1,633.75	38,851.89	10,604.87	47,971.54	9,672.10	30,410.67				
v Late Fees	302,493.98	312,152.73	912,245.85	829,642.35	638,885.06	168,713.65				
vi Collection Fees	0.00	0.00	0.00	0.00	0.00	0.00				
viii Total Interest Collections	\$ 9,775,225.10	\$ 10,829,828.60	\$ 53,288,435.63	\$ 63,027,932.46	\$ 47,258,051.69	\$ 13,843,626.73				
<b>Student Loan Non-Cash Interest Activity</b>										
i Realized Losses/Loans Charged Off	\$ 820,979.37	\$ 445,729.54	\$ 9,918.12	\$ 0.00	\$ 0.00	\$ 0.00				
ii Capitalized Interest	6,208,255.68	11,309,893.01	78,702,025.74	89,168,142.62	73,601,307.51	30,954,940.30				
iii Other Interest Adjustments	790.46	1,300.58	(152.46)	16,383.92	1,367.51	(16.94)				
iv Total Non-Cash Interest Adjustments	\$ 7,030,025.51	\$ 11,756,923.13	\$ 78,701,873.28	\$ 89,184,526.54	\$ 73,602,675.02	\$ 30,954,923.36				
v Total Student Loan Interest Activity	\$ 16,805,250.61	\$ 22,586,751.73	\$ 131,990,308.91	\$ 152,212,459.00	\$ 120,860,726.71	\$ 44,798,550.09				
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,201,259,032.97	\$ 1,223,906,387.87	\$ 1,238,285,771.34	\$ 1,311,090,118.35	\$ 1,406,656,497.77	\$ 1,445,216,457.44				
<b>(+) Interest to be Capitalized</b>	\$ 37,089,668.88	\$ 38,302,310.14	\$ 43,029,964.27	\$ 77,180,452.57	\$ 94,761,027.93	\$ 82,844,720.34				
<b>(=) TOTAL POOL</b>	\$ 1,238,348,701.85	\$ 1,262,208,698.01	\$ 1,281,315,735.61	\$ 1,388,270,570.92	\$ 1,501,417,525.70	\$ 1,528,061,177.78				
<b>(+) Cash Capitalization Account Balance (CI)</b>	\$ 58,161,728.91	\$ 58,161,728.91	\$ 58,161,728.91	\$ 91,248,502.57	\$ 154,000,000.00	\$ 154,000,000.00				
<b>(=) Asset Balance</b>	\$ 1,296,510,430.76	\$ 1,320,370,426.92	\$ 1,339,477,464.52	\$ 1,479,519,073.49	\$ 1,655,417,525.70	\$ 1,682,061,177.78				

**XVII. 2005-A****Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-05	\$ 1,514,098,917	2.66%
Sep-05	\$ 1,519,694,620	3.09%
Dec-05	\$ 1,528,061,178	2.86%
Mar-06	\$ 1,530,641,342	2.56%
Jun-06	\$ 1,529,375,391	2.50%
Sep-06	\$ 1,516,099,607	2.95%
Dec-06	\$ 1,501,417,526	3.40%
Mar-07	\$ 1,466,663,540	4.08%
Jun-07	\$ 1,439,844,286	4.36%
Sep-07	\$ 1,411,197,289	4.62%
Dec-07	\$ 1,388,270,571	4.73%
Mar-08	\$ 1,347,264,404	5.12%
Jun-08	\$ 1,314,726,013	5.26%
Sep-08	\$ 1,296,106,097	5.08%
Dec-08	\$ 1,281,315,736	4.87%
Mar-09	\$ 1,262,208,698	4.69%
Jun-09	\$ 1,238,348,702	4.62%

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.