

SLM Private Credit Student Loan Trust 2005-A

Quarterly Servicing Report

Distribution Date 03/15/2007
Collection Period 12/01/2006 - 02/28/2007

SLM Education Credit Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2005-A Deal Parameters

A Student Loan Portfolio Characteristics		11/30/2006	Activity	02/28/2007
i	Portfolio Balance	1,406,656,497.77	(\$34,183,745.21)	\$ 1,372,472,752.56
ii	Interest to be Capitalized	94,761,027.93		94,190,787.32
iii	Total Pool	\$ 1,501,417,525.70		\$ 1,466,663,539.88
iv	Cash Capitalization Account (CI)	154,000,000.00		91,248,502.57
v	Asset Balance	\$ 1,655,417,525.70		\$ 1,557,912,042.45
i	Weighted Average Coupon (WAC)	10.094%		10.093%
ii	Weighted Average Remaining Term	186.67		184.97
iii	Number of Loans	149,682		145,376
iv	Number of Borrowers	122,014		118,615
v	Prime Loans Outstanding - Monthly Reset	\$ 758,983,495.25		\$ 742,616,032.08
vi	Prime Loans Outstanding - Quarterly/Annual Rese	\$ 702,943,214.94		\$ 685,034,225.32
vii	T-bill Loans Outstanding	\$ 37,756,949.37		\$ 36,702,248.28
viii	Fixed Loans Outstanding	\$ 1,733,866.14		\$ 2,311,034.20
vix	Pool Factor	0.997577407		0.974486034

B Notes		Cusips	Spread	Balance 12/15/2006	% of O/S Securities *	Balance 03/15/2007	% of O/S Securities *
i	A-1 Notes	78443CBS2	0.040%	\$ 422,442,252.04	26.041%	\$ 324,936,768.79	21.311%
ii	A-2 Notes	78443CBT0	0.140%	464,000,000.00	28.602%	464,000,000.00	30.432%
iii	A-3 Notes	78443CBU7	0.200%	370,000,000.00	22.808%	370,000,000.00	24.267%
iv	A-4 Notes	78443CBV5	0.310%	237,215,000.00	14.623%	237,215,000.00	15.558%
v	B Notes	78443CBW3	0.280%	53,920,000.00	3.324%	53,920,000.00	3.536%
vi	C Notes	78443CBX1	0.590%	74,659,000.00	4.602%	74,659,000.00	4.897%
vii	Total Notes			\$ 1,622,236,252.04	100.000%	\$ 1,524,730,768.79	100.000%

C		12/15/2006	03/15/2007
i	Specified Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
ii	Reserve Account Balance (\$)	\$ 3,762,659.00	\$ 3,762,659.00
iii	Cash Capitalization Acct Balance (\$)	\$ 154,000,000.00	\$ 91,248,502.57
iv	Initial Asset Balance	\$ 1,659,063,683.00	\$ 1,659,063,683.00
v	Specified Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vi	Actual Overcollateralization Amount	\$ 33,181,273.66	\$ 33,181,273.66
vii	Has the Stepdown Date Occurred? **	No	No

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2005-A		Transactions from:	12/01/2006	through:	02/23/2007
A	Student Loan Principal Activity				
i	Principal Payments Received		\$		50,215,794.08
ii	Purchases by Servicer (Delinquencies >180)				3,940,186.77
iii	Other Servicer Reimbursements				5,032.23
iv	Other Principal Reimbursements				82,669.60
v	Total Principal Collections		\$		54,243,682.68
B	Student Loan Non-Cash Principal Activity				
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				(18,891,849.75)
iii	Capitalized Insurance Fee				(1,172,052.64)
iv	Other Adjustments				3,964.92
v	Total Non-Cash Principal Activity		\$		(20,059,937.47)
C	Total Student Loan Principal Activity		\$		34,183,745.21
D	Student Loan Interest Activity				
i	Interest Payments Received		\$		15,066,099.47
ii	Purchases by Servicer (Delinquencies >180)				291,220.07
iii	Other Servicer Reimbursements				7.23
iv	Other Interest Reimbursements				7,734.91
v	Late Fees				232,817.25
vi	Collection Fees/Return Items				0.00
vii	Total Interest Collections		\$		15,597,878.93
E	Student Loan Non-Cash Interest Activity				
i	Realized Losses/Loans Charged Off		\$		0.00
ii	Capitalized Interest				18,891,849.75
iii	Other Interest Adjustments				219.45
iv	Total Non-Cash Interest Adjustments		\$		18,892,069.20
F	Total Student Loan Interest Activity		\$		34,489,948.13

III. 2005-A Collection Account Activity 12/01/2006 through 02/28/2007

A	Principal Collections		
i	Principal Payments Received	\$	24,592,457.00
ii	Consolidation Principal Payments		25,623,337.08
iii	Purchases by Servicer (Delinquencies >180)		3,940,186.77
iv	Reimbursements by Seller		4,429.06
v	Reimbursements by Servicer		5,032.23
vi	Other Re-purchased Principal		78,240.54
vii	Total Principal Collections	\$	54,243,682.68
B	Interest Collections		
i	Interest Payments Received	\$	14,580,754.66
ii	Consolidation Interest Payments		485,344.81
iii	Purchases by Servicer (Delinquencies >180)		291,220.07
iv	Reimbursements by Seller		35.40
v	Reimbursements by Servicer		7.23
vi	Other Re-purchased Interest		7,699.51
vii	Collection Fees/Return Items		0.00
viii	Late Fees		232,817.25
ix	Total Interest Collections	\$	15,597,878.93
C	Recoveries on Realized Losses	\$	0.00
D	Funds Borrowed from Next Collection Period	\$	0.00
E	Funds Repaid from Prior Collection Periods	\$	0.00
F	Investment Income	\$	2,550,650.25
G	Borrower Incentive Reimbursements	\$	62,913.93
H	Gross Swap Receipt (Monthly Reset)	\$	10,170,378.84
I	Gross Swap Receipt (Quarterly Reset)	\$	9,419,439.08
J	Other Deposits	\$	371,728.31
	TOTAL FUNDS RECEIVED	\$	92,416,672.02
	LESS FUNDS PREVIOUSLY REMITTED:		
	Servicing Fees to the Servicer	\$	(1,634,717.14)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$	90,781,954.88
K	Amount Released from Cash Capitalization Account	\$	62,751,497.44
L	AVAILABLE FUNDS	\$	153,533,452.32
M	Servicing Fees Due for Current Period	\$	805,572.01
N	Carryover Servicing Fees Due	\$	0.00
O	Administration Fees Due	\$	20,000.00
P	Total Fees Due for Period	\$	825,572.01

IV. 2005-A Loss and Recovery Detail

		% of	11/30/2006	02/28/2007
A	i	Cumulative Realized Losses Test		
		June 15, 2005 to June 15, 20010	15%	\$ 225,759,552.45
		September 15, 20010 to June 17, 2013	18%	\$ 225,759,552.45
		September 16, 2013 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 0.00	\$ 0.00
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iii	Interest Cash Recovered During Collection Period	\$ 0.00	\$ 0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00	\$ 0.00
	v	Total Recoveries for Period	\$ 0.00	\$ 0.00
C	i	Gross Defaults:		
	ii	Cumulative Principal Purchases by Servicer	\$ 5,289,493.47	\$ 9,229,680.24
	iii	Cumulative Interest Purchases by Servicer	<u>367,757.76</u>	<u>658,977.83</u>
	iv	Total Gross Defaults:	\$ 5,657,251.23	\$ 9,888,658.07

V. 2005-A Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007
INTERIM:										
In School	9.851%	9.808%	44,768	38,802	29.909%	26.691%	\$ 399,854,365.69	\$ 350,057,679.72	28.426%	25.506%
Grace	9.968%	10.023%	10,724	10,568	7.165%	7.269%	104,371,289.22	94,933,415.22	7.420%	6.917%
Deferment	10.128%	10.164%	9,998	10,722	6.679%	7.375%	88,240,931.81	96,502,160.34	6.273%	7.031%
TOTAL INTERIM	9.913%	9.909%	65,490	60,092	43.753%	41.336%	\$ 592,466,586.72	\$ 541,493,255.28	42.119%	39.454%
REPAYMENT										
Active										
Current	9.961%	9.911%	71,257	69,585	47.606%	47.866%	\$ 664,031,776.07	\$ 645,322,182.96	47.206%	47.019%
31-60 Days Delinquent	12.470%	12.034%	1,651	2,210	1.103%	1.520%	16,766,618.36	22,757,659.75	1.192%	1.658%
61-90 Days Delinquent	12.914%	12.561%	862	1,564	0.576%	1.076%	8,528,423.11	16,681,118.96	0.606%	1.215%
91-120 Days Delinquent	13.955%	13.088%	374	727	0.250%	0.500%	3,308,770.98	7,642,025.57	0.235%	0.557%
121-150 Days Delinquent	13.126%	13.408%	356	376	0.238%	0.259%	3,651,648.59	4,244,447.73	0.260%	0.309%
151-180 Days Delinquent	12.580%	13.765%	50	137	0.033%	0.094%	580,779.51	1,210,704.76	0.041%	0.088%
> 180 Days Delinquent	0.000%	11.908%	0	5	0.000%	0.003%	0.00	32,603.10	0.000%	0.002%
Forbearance	11.130%	10.904%	9,642	10,680	6.442%	7.346%	117,321,894.43	133,088,754.45	8.340%	9.697%
TOTAL REPAYMENT	10.244%	10.234%	84,192	85,284	56.247%	58.664%	\$ 814,189,911.05	\$ 830,979,497.28	57.881%	60.546%
GRAND TOTAL	10.094%	10.093%	149,682	145,376	100.000%	100.000%	\$ 1,406,656,497.77	\$ 1,372,472,752.56	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2005-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Signature Loans	10.255%	131,413	\$ 1,198,090,019.93	87.294%
-Law Loans	9.592%	7,072	80,327,241.96	5.853%
-Med Loans	8.562%	4,120	41,034,026.25	2.990%
-MBA Loans	8.297%	2,771	53,021,464.42	3.863%
- Total	10.093%	145,376	\$ 1,372,472,752.56	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-A Interest Rate Swap Calculations

A Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Gross Swap Receipt Due Trust
iv Days in Period 12/15/2006 - 03/15/2007

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)*
vi Less: Spread
vii Net Payable Rate
viii Gross Swap Payment Due Counterparty
ix Days in Period 12/15/2006 - 03/15/2007

Morgan Stanley Capital Services	
Monthly Reset	
\$	758,983,495.25
	5.36000%
\$	10,170,378.84
	90
	8.25000%
	2.72000%
	5.53000%
\$	10,349,207.82
	90

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
iii Gross Swap Receipt Due Trust
iv Days in Period 12/15/2006 - 03/15/2007

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)
vi Less: Spread
vii Net Payable Rate
viii Gross Swap Payment Due Counterparty
ix Days in Period 12/15/2006 - 03/15/2007

Morgan Stanley Capital Services	
Quarterly Reset	
\$	702,943,214.94
	5.36000%
\$	9,419,439.08
	90
	8.25000%
	2.70000%
	5.55000%
\$	9,619,729.75
	90

*** Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
11/29/2006	12/15/2006 - 01/14/2007	31	8.250%
12/28/2006	01/15/2007 - 02/14/2007	31	8.250%
01/30/2007	02/15/2007 - 03/14/2007	28	8.250%

VIII. 2005-A Accrued Interest Factors

	<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A Class A-1 Interest Rate	0.01350000	12/15/2006 - 03/15/2007	1 NY Business Day	5.40000%	LIBOR
B Class A-2 Interest Rate	0.01375000	12/15/2006 - 03/15/2007	1 NY Business Day	5.50000%	LIBOR
C Class A-3 Interest Rate	0.01390000	12/15/2006 - 03/15/2007	1 NY Business Day	5.56000%	LIBOR
D Class A-4 Interest Rate	0.01417500	12/15/2006 - 03/15/2007	1 NY Business Day	5.67000%	LIBOR
E Class B Interest Rate	0.01410000	12/15/2006 - 03/15/2007	1 NY Business Day	5.64000%	LIBOR
F Class C Interest Rate	0.01487500	12/15/2006 - 03/15/2007	1 NY Business Day	5.95000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>

IX. 2005-A Inputs From Prior Period

11/30/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,406,656,497.77
ii	Interest To Be Capitalized		94,761,027.93
iii	Total Pool	\$	1,501,417,525.70
iv	Cash Capitalization Account (CI)		154,000,000.00
v	Asset Balance	\$	1,655,417,525.70
B	Total Note Factor		0.982700599
C	Total Note Balance	\$	1,622,236,252.04

D		Note Balance	12/15/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Current Factor			0.936679051	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	422,442,252.04	\$	464,000,000.00	\$	370,000,000.00	\$	237,215,000.00
								\$	53,920,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2005-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	12/15/06	\$ 1,493,657,252	\$ 1,547,577,252	\$ 1,622,236,252
Asset Balance	11/30/06	\$ 1,655,417,526	\$ 1,655,417,526	\$ 1,655,417,526
Pool Balance	2/28/07	\$ 1,466,663,540	\$ 1,466,663,540	\$ 1,466,663,540
Amounts on Deposit*	3/15/07	\$ 203,398,952	\$ 202,638,680	\$ 201,528,128
Total		\$ 1,670,062,492	\$ 1,669,302,220	\$ 1,668,191,668
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement		\$ 161,760,273.66		
Specified Class A Enhancement		\$ 233,686,806.37	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement		\$ 107,840,273.66		
Specified Class B Enhancement		\$ 157,738,594.30	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement		\$ 33,181,273.66		
Specified Class C Enhancement		\$ 46,737,361.27	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C.

XI. 2005-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	02/28/2007	\$ 154,000,000.00
Less: Excess of Trust fees & Note interest due over Available Funds	03/15/2007	\$ 0.00
Cash Capitalization Account Balance (CI)*		\$ 154,000,000.00
A	March 15, 2007 - September 15, 2009	
i	5.50% of initial Asset Balance	\$ 91,248,502.57
ii	Excess, CI over 5.50% of initial Asset Balance	\$ 62,751,497.44
iii	Release A(ii) excess to Collection Account?*	03/15/2007 RELEASE
B	March 17, 2008 - September 15, 2009	
i	3.50% of initial Asset Balance	\$ 58,067,228.91
ii	Excess, CI over 3.50% of initial Asset Balance	\$ 95,932,771.09
iii	Release B(ii) excess to Collection Account?*	03/15/2007 DO NOT RELEASE
C	March 16, 2009 - September 15, 2009	
i	1.50% of initial Asset Balance	\$ 24,885,955.25
ii	Excess, CI over 1.50% of initial Asset Balance	\$ 129,114,044.75
iii	Release C(ii) excess to Collection Account?*	03/15/2007 DO NOT RELEASE
	Release from Cash Capitalization Account (R)*	03/15/2007 \$ 62,751,497.44

*as defined under "Asset Balance" on page S-69 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-49 of the prospectus supplement

XII. 2005-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	12/15/2006	\$	1,493,657,252.04
iii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
iv	First Priority Principal Distribution Amount	03/15/2007	\$	-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	12/15/2006	\$	1,547,577,252.04
vii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
viii	First Priority Principal Distribution Amount	03/15/2007	\$	-
ix	Second Priority Principal Distribution Amount	03/15/2007	\$	-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	12/15/2006	\$	1,622,236,252.04
xii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
xiii	First Priority Principal Distribution Amount	03/15/2007	\$	-
xiv	Second Priority Principal Distribution Amount	03/15/2007	\$	-
xv	Third Priority Principal Distribution Amount	03/15/2007	\$	<u>64,324,209.59</u>

B Regular Principal Distribution

i	Aggregate Notes Outstanding	12/15/2006	\$	1,622,236,252.04
ii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
iii	Specified Overcollateralization Amount	03/15/2007	\$	33,181,273.66
iv	First Priority Principal Distribution Amount	03/15/2007	\$	-
v	Second Priority Principal Distribution Amount	03/15/2007	\$	-
vi	Third Priority Principal Distribution Amount	03/15/2007	\$	64,324,209.59
vii	Regular Principal Distribution Amount		\$	33,181,273.66

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	12/15/2006	\$	1,493,657,252.04
iii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
iv	85% of Asset Balance	02/28/2007	\$	1,324,225,236.08
v	Specified Overcollateralization Amount	03/15/2007	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,324,225,236.08
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	97,505,483.25
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-
ix	Actual Principal Distribution Amount paid		\$	33,181,273.66
x	Shortfall		\$	64,324,209.59

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	12/15/2006	\$	53,920,000.00
iii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
iv	89.875% of Asset Balance	02/28/2007	\$	1,400,173,448.15
v	Specified Overcollateralization Amount	03/15/2007	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,400,173,448.15
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	-
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	12/15/2006	\$	74,659,000.00
iii	Asset Balance	02/28/2007	\$	<u>1,557,912,042.45</u>
iv	97% of Asset Balance	02/28/2007	\$	1,511,174,681.17
v	Specified Overcollateralization Amount	03/15/2007	\$	33,181,273.66
vi	Lesser of (iii) and (ii - iv)		\$	1,511,174,681.17
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	-
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-

XIII. 2005-A Waterfall for Distributions

			<u>Remaining Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$ 153,533,452.32	\$ 153,533,452.32
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 805,572.01	\$ 152,727,880.31
C	Quarterly Administration Fee plus any Unpaid	\$ 20,000.00	\$ 152,707,880.31
D	i Gross Swap Payment due (Monthly Reset)	\$ 10,349,207.82	\$ 142,358,672.49
	ii Gross Swap Payment due (Quarterly Reset)	\$ 9,619,729.75	\$ 132,738,942.74
E	i Class A-1 Noteholders' Interest Distribution Amount	\$ 5,702,970.40	\$ 127,035,972.34
	ii Class A-2 Noteholders' Interest Distribution Amount	\$ 6,380,000.00	\$ 120,655,972.34
	iii Class A-3 Noteholders' Interest Distribution Amount	\$ 5,143,000.00	\$ 115,512,972.34
	iv Class A-4 Noteholders' Interest Distribution Amount	\$ 3,362,522.63	\$ 112,150,449.71
	v Swap Termination Fees	\$ 0.00	\$ 112,150,449.71
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 112,150,449.71
G	Class B Noteholders' Interest Distribution Amount	\$ 760,272.00	\$ 111,390,177.71
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 111,390,177.71
I	Class C Noteholders' Interest Distribution Amount	\$ 1,110,552.63	\$ 110,279,625.08
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$ 64,324,209.59	\$ 45,955,415.48
K	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 45,955,415.48
L	Regular Principal Distribution Amount - Principal Distribution Account	\$ 33,181,273.66	\$ 12,774,141.82
M	Carryover Servicing Fees	\$ 0.00	\$ 12,774,141.82
N	Swap Termination Payments	\$ 0.00	\$ 12,774,141.82
O	Additional Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$ 12,774,141.82
P	Remaining Funds to the Certificateholders	\$ 12,774,141.82	\$ 0.00

XIV. 2005-A Principal Distribution Account Allocations

			<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$ 97,505,483.25	\$ 97,505,483.25
B	i Class A-1 Principal Distribution Amount Paid	\$ 97,505,483.25	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00

XV. 2005-A Distributions

A		Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C				
i	Quarterly Interest Due	\$	5,702,970.40	\$	6,380,000.00	\$	5,143,000.00	\$	3,362,522.63	\$	760,272.00	\$	1,110,552.63
ii	Quarterly Interest Paid		<u>5,702,970.40</u>		<u>6,380,000.00</u>		<u>5,143,000.00</u>		<u>3,362,522.63</u>		<u>760,272.00</u>		<u>1,110,552.63</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
vi	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vii	Quarterly Principal Distribution Amount	\$	97,505,483.25	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
viii	Quarterly Principal Paid		<u>97,505,483.25</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
x	Total Distribution Amount	\$	103,208,453.66	\$	6,380,000.00	\$	5,143,000.00	\$	3,362,522.63	\$	760,272.00	\$	1,110,552.63

B		Note Balances	12/15/2006	Paydown Factors	03/15/2007
i	A-1 Note Balance	78443CBS2	\$ 422,442,252.04		\$ 324,936,768.79
	A-1 Note Pool Factor		0.936679051	0.216198411	0.720480640
ii	A-2 Note Balance	78443CBT0	\$ 464,000,000.00		\$ 464,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CBU7	\$ 370,000,000.00		\$ 370,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CBV5	\$ 237,215,000.00		\$ 237,215,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	B Note Balance	78443CBW3	\$ 53,920,000.00		\$ 53,920,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	C Note Balance	78443CBX1	\$ 74,659,000.00		\$ 74,659,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2005-A Historical Pool Information

	12/01/2006 - 02/28/2007	2006	2005
		12/1/05-11/30/06	04/28/05-11/30/05
Beginning Student Loan Portfolio Balance	\$ 1,406,656,497.77	\$ 1,445,216,457.44	\$ 1,449,929,873.09
Student Loan Principal Activity			
i Principal Payments Received	\$ 50,215,794.08	\$ 113,535,765.81	\$ 38,122,925.14
ii Purchases by Servicer (Delinquencies >180)	3,940,186.77	4,041,191.45	1,248,302.02
iii Other Servicer Reimbursements	5,032.23	5,688.82	6,627.06
iv Seller Reimbursements	82,669.60	192,547.46	454,136.11
v Total Principal Collections	\$ 54,243,682.68	\$ 117,775,193.54	\$ 39,831,990.33
Student Loan Non-Cash Principal Activity			
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00
ii Capitalized Interest	(18,891,849.75)	(73,601,307.51)	(30,954,940.30)
iii Capitalized Insurance Fee	(\$1,172,052.64)	(\$5,624,125.25)	(\$4,173,448.68)
iv Other Adjustments	3,964.92	10,198.89	9,814.30
v Total Non-Cash Principal Activity	\$ (20,059,937.47)	\$ (79,215,233.87)	\$ (35,118,574.68)
(-) Total Student Loan Principal Activity	\$ 34,183,745.21	\$ 38,559,959.67	\$ 4,713,415.65
Student Loan Interest Activity			
i Interest Payments Received	\$ 15,066,099.47	\$ 46,300,840.60	\$ 13,579,580.17
ii Repurchases by Servicer (Delinquencies >180)	291,220.07	302,925.48	64,832.28
iii Other Servicer Reimbursements	7.23	5,728.45	89.96
iv Seller Reimbursements	7,734.91	9,672.10	30,410.67
v Late Fees	232,817.25	638,885.06	168,713.65
vi Collection Fees	0.00	0.00	0.00
viii Total Interest Collections	\$ 15,597,878.93	\$ 47,258,051.69	\$ 13,843,626.73
Student Loan Non-Cash Interest Activity			
i Realized Losses/Loans Charged Off	\$ 0.00	\$ 0.00	\$ 0.00
ii Capitalized Interest	18,891,849.75	73,601,307.51	30,954,940.30
iii Other Interest Adjustments	219.45	1,367.51	(16.94)
iv Total Non-Cash Interest Adjustments	\$ 18,892,069.20	\$ 73,602,675.02	\$ 30,954,923.36
v Total Student Loan Interest Activity	\$ 34,489,948.13	\$ 120,860,726.71	\$ 44,798,550.09
(=) Ending Student Loan Portfolio Balance	\$ 1,372,472,752.56	\$ 1,406,656,497.77	\$ 1,445,216,457.44
(+) Interest to be Capitalized	\$ 94,190,787.32	\$ 94,761,027.93	\$ 82,844,720.34
(=) TOTAL POOL	\$ 1,466,663,539.88	\$ 1,501,417,525.70	\$ 1,528,061,177.78
(+) Cash Capitalization Account Balance (CI)	\$ 91,248,502.57	\$ 154,000,000.00	\$ 154,000,000.00
(=) Asset Balance	\$ 1,557,912,042.45	\$ 1,655,417,525.70	\$ 1,682,061,177.78

XVII. 2005-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-05	\$ 1,514,098,917	2.66%
Sep-05	\$ 1,519,694,620	3.09%
Dec-05	\$ 1,528,061,178	2.86%
Mar-06	\$ 1,530,641,342	2.56%
Jun-06	\$ 1,529,375,391	2.50%
Sep-06	\$ 1,516,099,607	2.95%
Dec-06	\$ 1,501,417,526	3.40%
Mar-07	\$ 1,466,663,540	4.08%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.