SLM Private Credit Student Loan Trust 2005-A

Quarterly Servicing Report

Distribution Dat	**03/15/2006**
Collection Perio	**12/01/2005 - 02/28/2006**

SLM Education Credit Funding LLC -	***Depositor***
Sallie Mae Inc. -	***Servicer and Administrator***
J.P. Morgan Chase Bank -	***Indenture Trustee***
Chase Bank USA, National Association -	***Trustee***
SLM Investment Corp. -	***Excess Distribution Certificateholder***

I. 2005-A Deal Parameters

A

	Student Loan Portfolio Characteristics	11/30/2005	Activity	02/28/2006
i	Portfolio Balance	1,445,216,457.44	($4,259,080.23)	$ 1,440,957,377.21
ii	Interest to be Capitalized	82,844,720.34		89,683,965.24
iii	Total Pool	$ 1,528,061,177.78		$ 1,530,641,342.45
iv	Cash Capitalization Account (CI)	154,000,000.00		154,000,000.00
v	**Asset Balance**	**$ 1,682,061,177.78**		**$ 1,684,641,342.45**
i	Weighted Average Coupon (WAC)	8.454%		9.078%
ii	Weighted Average Remaining Term	193.59		191.66
iii	Number of Loans	158,897		157,517
iv	Number of Borrowers	129,424		128,254
v	Prime Loans Outstanding - Monthly Reset	$ 758,087,103.04		$ 762,618,631.00
vi	Prime Loans Outstanding - Quarterly/Annual Rese	$ 728,393,811.49		$ 726,595,726.82
vii	T-bill Loans Outstanding	$ 41,086,973.49		$ 40,581,844.54
viii	Fixed Loans Outstanding	$ 493,289.76		$ 845,140.09
vix	Pool Factor	1.015280081		1.016994403

B

	Notes	Cusips	Spread	Balance 12/15/05	% of O/S Securities **	Balance 3/15/06	% of O/S Securities **
i	A-1 Notes	78443CBS2	0.040%	$ 440,719,346.02	26.865%	$ 440,719,346.02	26.865%
ii	A-2 Notes	78443CBT0	0.140%	464,000,000.00	28.284%	464,000,000.00	28.284%
iii	A-3 Notes	78443CBU7	0.200%	370,000,000.00	22.554%	370,000,000.00	22.554%
iv	A-4 Notes	78443CBV5	0.310%	237,215,000.00	14.460%	237,215,000.00	14.460%
v	B Notes	78443CBW3	0.280%	53,920,000.00	3.287%	53,920,000.00	3.287%
vi	C Notes	78443CBX1	0.590%	74,659,000.00	4.551%	74,659,000.00	4.551%
vii	**Total Notes**			**$ 1,640,513,346.02**	**100.000%**	**$ 1,640,513,346.02**	**100.000%**

C

		12/15/2005	03/15/2006
i	Specified Reserve Account Balance ($)	$ 3,762,659.00	$ 3,762,659.00
ii	Reserve Account Balance ($)	$ 3,762,659.00	$ 3,762,659.00
iii	Cash Capitalization Acct Balance ($)	$ 154,000,000.00	$ 154,000,000.00
iv	Initial Asset Balance	$ 1,659,063,683.00	$ 1,659,063,683.00
v	Specified Overcollateralization Amount	$ 33,181,273.66	$ 33,181,273.66
vi	Actual Overcollateralization Amount	$ 41,547,831.76	$ 44,127,996.43
vii	Has the Stepdown Date Occurred? *	**No**	**No**

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2010. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

* Percentages may not total 100% due to rounding

II. 2005-A	Transactions from:	12/01/2005	through:	02/28/2006

A	**Student Loan Principal Activity**			
	i	Principal Payments Received	$	19,966,767.71
	ii	Purchases by Servicer (Delinquencies >180)		286,255.98
	iii	Other Servicer Reimbursements		226.46
	iv	Other Principal Reimbursements		53,675.55
	v	**Total Principal Collections**	**$**	**20,306,925.70**
B	**Student Loan Non-Cash Principal Activity**			
	i	Realized Losses/Loans Charged Off	$	0.00
	ii	Capitalized Interest		(14,597,840.42)
	iii	Capitalized Insurance Fee		(1,450,769.59)
	iv	Other Adjustments		764.54
	v	**Total Non-Cash Principal Activity**	**$**	**(16,047,845.47)**
C	**Total Student Loan Principal Activity**		**$**	**4,259,080.23**
D	**Student Loan Interest Activity**			
	i	Interest Payments Received	$	9,225,008.03
	ii	Purchases by Servicer (Delinquencies >180)		19,486.63
	iii	Other Servicer Reimbursements		0.78
	iv	Other Interest Reimbursements		1,838.86
	v	Late Fees		132,697.97
	vi	Collection Fees/Return Items		0.00
	vii	**Total Interest Collections**	**$**	**9,379,032.27**
E	**Student Loan Non-Cash Interest Activity**			
	i	Realized Losses/Loans Charged Off	$	0.00
	ii	Capitalized Interest		14,597,840.42
	iii	Other Interest Adjustments		290.45
	iv	**Total Non-Cash Interest Adjustments**	**$**	**14,598,130.87**
F	**Total Student Loan Interest Activity**		**$**	**23,977,163.14**

III. 2005-A	Collection Account Activity	12/01/2005 through		02/28/2006
A	**Principal Collections**			
	i	Principal Payments Received	$	18,584,817.62
	ii	Consolidation Principal Payments		1,381,950.09
	iii	Purchases by Servicer (Delinquencies >180)		286,255.98
	iv	Reimbursements by Seller		654.06
	v	Reimbursements by Servicer		226.46
	vi	Other Re-purchased Principal		53,021.49
	vii	**Total Principal Collections**	**$**	**20,306,925.70**
B	**Interest Collections**			
	i	Interest Payments Received	$	9,203,891.44
	ii	Consolidation Interest Payments		21,116.59
	iii	Purchases by Servicer (Delinquencies >180)		19,486.63
	iv	Reimbursements by Seller		0.00
	v	Reimbursements by Servicer		0.78
	vi	Other Re-purchased Interest		1,838.86
	vii	Collection Fees/Return Items		0.00
	viii	Late Fees		132,697.97
	ix	**Total Interest Collections**	**$**	**9,379,032.27**
C	**Recoveries on Realized Losses**		**$**	**0.00**
D	**Funds Borrowed from Next Collection Period**		**$**	**0.00**
E	**Funds Repaid from Prior Collection Periods**		**$**	**0.00**
F	**Investment Income**		**$**	**1,803,821.86**
G	**Borrower Incentive Reimbursements**		**$**	**35,582.37**
H	**Gross Swap Receipt (Monthly Reset)**		**$**	**8,511,896.75**
I	**Gross Swap Receipt (Quarterly Reset)**		**$**	**8,178,496.76**
J	**Other Deposits**		**$**	**299,644.80**
	TOTAL FUNDS RECEIVED		**$**	**48,515,400.51**
	LESS FUNDS PREVIOUSLY REMITTED:			
		Servicing Fees to the Servicer	**$**	**(1,685,871.75)**
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUN		**$**	**46,829,528.76**
K	**Amount Released from Cash Capitalizaton Account**		**$**	**0.00**
L	**AVAILABLE FUNDS**		**$**	**46,829,528.76**
M	**Servicing Fees Due for Current Period**		**$**	**840,306.35**
N	**Carryover Servicing Fees Due**		**$**	**0.00**
O	**Administration Fees Due**		**$**	**20,000.00**
P	**Total Fees Due for Period**		**$**	**860,306.35**

IV. 2005-A Loss and Recovery Detail

			% of Original Pool		11/30/2005		02/28/2006
A	i	**Cumulative Realized Losses Test**					
		September 15, 2004 to June 15, 2009	15%	$	226,724,145.32	$	226,724,145.32
		September 15, 2009 to June 15, 2012	18%				
		September 16, 2012 and thereafter	20%				
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$	0.00	$	0.00
	iii	**Is Test Satisfied (ii < i)?**			**Yes**		**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**					
	ii	Principal Cash Recovered During Collection Period		$	0.00	$	0.00
	iii	Interest Cash Recovered During Collection Period		$	0.00	$	0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period		$	0.00	$	0.00
	v	**Total Recoveries for Period**		**$**	**0.00**	**$**	**0.00**
C	i	**Gross Defaults:**					
	ii	Cumulative Principal Purchases by Servicer		$	1,248,302.02	$	1,534,558.00
	iii	Cumulative Interest Purchases by Servicer			64,832.28		84,318.91
	iv	Total Gross Defaults:		**$**	**1,313,134.30**	**$**	**1,618,876.91**

V. 2005-A Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	**11/30/2005**	**02/28/2006**	**11/30/2005**	**02/28/2006**	**11/30/2005**	**02/28/2006**	**11/30/2005**	**02/28/2006**	**11/30/2005**	**02/28/2006**
INTERIM:										
In School	8.302%	8.850%	77,986	69,335	49.080%	44.017%	$ 702,670,897.23	$ 629,710,269.56	48.620%	43.701%
Grace	8.871%	9.352%	15,928	15,118	10.024%	9.598%	161,699,534.18	138,093,606.73	11.189%	9.583%
Deferment	8.279%	9.080%	5,309	6,558	3.341%	4.163%	42,240,140.64	53,845,321.98	2.923%	3.737%
TOTAL INTERIM	**8.402%**	**8.950%**	**99,223**	**91,011**	**62.445%**	**57.779%**	**$ 906,610,572.05**	**$ 821,649,198.27**	**62.732%**	**57.021%**
REPAYMENT										
Active										
Current	8.290%	8.914%	50,132	53,264	31.550%	33.815%	$ 442,308,120.85	$ 476,463,613.50	30.605%	33.066%
31-60 Days Delinquent	10.706%	11.021%	988	1,561	0.622%	0.991%	8,497,081.59	14,173,121.90	0.588%	0.984%
61-90 Days Delinquent	11.491%	11.187%	521	1,004	0.328%	0.637%	4,034,235.75	8,410,197.27	0.279%	0.584%
91-120 Days Delinquent	11.711%	12.675%	152	427	0.096%	0.271%	1,019,477.10	3,485,682.64	0.071%	0.242%
121-150 Days Delinquent	10.574%	13.253%	182	136	0.115%	0.086%	1,409,315.74	1,013,778.83	0.098%	0.070%
151-180 Days Delinquent	10.693%	12.061%	18	15	0.011%	0.010%	217,959.30	146,837.18	0.015%	0.010%
> 180 Days Delinquent	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
Forbearance	9.458%	10.125%	7,681	10,099	4.834%	6.411%	81,119,695.06	115,614,947.62	5.613%	8.023%
TOTAL REPAYMENT	**8.541%**	**9.248%**	**59,674**	**66,506**	**37.555%**	**42.221%**	**$ 538,605,885.39**	**$ 619,308,178.94**	**37.268%**	**42.979%**
GRAND TOTAL	**8.454%**	**9.078%**	**158,897**	**157,517**	**100.000%**	**100.000%**	**$ 1,445,216,457.44**	**$ 1,440,957,377.21**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2005-A Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Signature Loans	9.254%	142,168	$ 1,249,806,063.09	86.734%
-Law Loans	8.564%	7,726	85,638,276.64	5.943%
-Med Loans	7.328%	4,381	43,317,143.64	3.006%
-MBA Loans	7.285%	3,242	62,195,893.84	4.316%
- Total	9.078%	157,517	$ 1,440,957,377.21	100.000%

* Percentages may not total 100% due to rounding

VII. 2005-A Interest Rate Swap Calculations

A Swap Payments

			Morgan Stanley Capital Services Monthly Reset				Morgan Stanley Capital Services Quarterly Reset
i	Notional Swap Amount - Aggregate Prime Loans Outstandinç		$ 758,087,103.04	i	Notional Swap Amount - Aggregate Prime Loans Outstandinç		$ 728,393,811.49
Counterparty Pays:				**Counterparty Pays:**			
ii	3 Month LIBOR		4.49125%	ii	3 Month LIBOR		4.49125%
iii	Gross Swap Receipt Due Trust		$ 8,511,896.75	iii	Gross Swap Receipt Due Trust		$ 8,178,496.76
iv	Days in Period	12/15/2005 - 03/15/2006	90	iv	Days in Period	12/15/2005 - 03/15/2006	90
SLM Private Credit Trust Pays:				**SLM Private Credit Trust Pays:**			
v	Prime Rate (WSJ)*		7.16389%	v	Prime Rate (WSJ)		7.25000%
vi	Less: Spread		2.72000%	vi	Less: Spread		2.70000%
vii	Net Payable Rate		4.44389%	vii	Net Payable Rate		4.55000%
viii	Gross Swap Payment Due Counterparty		$ 8,306,767.47	viii	Gross Swap Payment Due Counterparty		$ 8,171,979.89
ix	Days in Period	12/15/2005 - 03/15/2006	90	ix	Days in Period	12/15/2005 - 03/15/2006	90

*** Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
11/29/2005	12/15/2005 - 01/14/2006	31	7.000%
12/29/2005	01/15/2006 - 02/14/2006	31	7.250%
01/30/2006	02/15/2006 - 03/14/2006	28	7.250%

VIII. 2005-A Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate	Index
A	**Class A-1 Interest Rate**	**0.011328125**	12/15/05-3/15/06	1 NY Business Day	**4.53125%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.011578125**	12/15/05-3/15/06	1 NY Business Day	**4.63125%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.011728125**	12/15/05-3/15/06	1 NY Business Day	**4.69125%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.012003125**	12/15/05-3/15/06	1 NY Business Day	**4.80125%**	**LIBOR**
E	**Class B Interest Rate**	**0.011928125**	12/15/05-3/15/06	1 NY Business Day	**4.77125%**	**LIBOR**
F	**Class C Interest Rate**	**0.012703125**	12/15/05-3/15/06	1 NY Business Day	**5.08125%**	**LIBOR**

IX. 2005-A Inputs From Prior Period 11/30/2005

A	Total Student Loan Pool Outstanding			
	i	Portfolio Balance	$	1,445,216,457.44
	ii	Interest To Be Capitalized		82,844,720.34
	iii	Total Pool	$	1,528,061,177.78
	iv	Cash Capitalization Account (CI)		154,000,000.00
	v	**Asset Balance**	**$**	**1,682,061,177.78**
B	Total Note Factor			0.993772297
C	**Total Note Balance**		$	1,640,513,346.02

D

Note Balance	**12/15/2005**	**Class A-1**	**Class A-2**	**Class A-3**	**Class A-4**	**Class B**	**Class C**
i	Current Factor	0.977204758	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 440,719,346.02	$ 464,000,000.00	$ 370,000,000.00	$ 237,215,000.00	$ 53,920,000.00	$ 74,659,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$	0.00

X. 2005-A Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	12/15/05	**$**	**1,511,934,346**	**$**	**1,565,854,346**	**$**	**1,640,513,346**
Asset Balance	11/30/05	$	1,682,061,178	$	1,682,061,178	$	1,682,061,178
Pool Balance	2/28/06	$	1,530,641,342	$	1,530,641,342	$	1,530,641,342
Amounts on Deposit*	3/15/06		165,938,974		165,295,809		164,347,407
Total		**$**	**1,696,580,316**	**$**	**1,695,937,152**	**$**	**1,694,988,749**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	170,126,831.76	
Specified Class A Enhancement	$	252,696,201.37	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	116,206,831.76	
Specified Class B Enhancement	$	170,569,935.92	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	41,547,831.76	
Specified Class C Enhancement	$	50,539,240.27	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2005-A Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	02/28/2006	$	154,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	03/15/2006	$	0.00
	Cash Capitalization Account Balance (CI)*		$	154,000,000.00
A	March 15, 2007 - September 15, 2009			
	i 5.50% of initial Asset Balance		$	91,248,502.57
	ii Excess, CI over 5.50% of initial Asset Balance		$	62,751,497.44
	iii Release A(ii) excess to Collection Account?**	03/15/2006		**DO NOT RELEASE**
B	March 17, 2008 - September 15, 2009			
	i 3.50% of initial Asset Balance		$	58,067,228.91
	ii Excess, CI over 3.50% of initial Asset Balance		$	95,932,771.09
	iii Release B(ii) excess to Collection Account?**	03/15/2006		**DO NOT RELEASE**
C	March 16, 2009 - September 15, 2009			
	i 1.50% of initial Asset Balance		$	24,885,955.25
	ii Excess, CI over 1.50% of initial Asset Balance		$	129,114,044.75
	iii Release C(ii) excess to Collection Account?**	03/15/2006		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	03/15/2006	$	0.00

*as defined under "Asset Balance" on page S-69 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-49 of the prospectus supplement

XII. 2005-A Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**				
	i	Is the Class A Note Parity Trigger in Effect?			No
	ii	Aggregate A Notes Outstanding	12/15/2005	$	1,511,934,346.02
	iii	Asset Balance	02/28/2006	$	1,684,641,342.45
	iv	**First Priority Principal Distribution Amount**	03/15/2006	**$**	**-**
					-
	v	Is the Class B Note Parity Trigger in Effect?			No
	vi	Aggregate A and B Notes Outstanding	12/15/2005	$	1,565,854,346.02
	vii	Asset Balance	02/28/2006	$	1,684,641,342.45
	viii	First Priority Principal Distribution Amount	03/15/2006	$	-
	ix	**Second Priority Principal Distribution Amount**	03/15/2006	**$**	**-**
					-
	x	Is the Class C Note Parity Trigger in Effect?			No
	xi	Aggregate A, B and C Notes Outstanding	12/15/2005	$	1,640,513,346.02
	xii	Asset Balance	02/28/2006	$	1,684,641,342.45
	xiii	First Priority Principal Distribution Amount	03/15/2006	$	-
	xiv	Second Priority Principal Distribution Amoun	03/15/2006	$	-
	xv	**Third Priority Principal Distribution Amount**	03/15/2006	**$**	**-**
					-
B	**Regular Principal Distribution**				
	i	Aggregate Notes Outstanding	12/15/2005	$	1,640,513,346.02
	ii	Asset Balance	02/28/2006	$	1,684,641,342.45
	iii	Specified Overcollateralization Amount	03/15/2006	$	33,181,273.66
	iv	First Priority Principal Distribution Amount	03/15/2006	$	-
	v	Second Priority Principal Distribution Amoun	03/15/2006	$	-
	vi	Third Priority Principal Distribution Amount	03/15/2006	$	-
	vii	**Regular Principal Distribution Amount**		**$**	**-**
C	**Class A Noteholders' Principal Distribution Amounts**				
	i	Has the Stepdown Date Occurred?			No
	ii	Aggregate Class A Notes Outstanding	12/15/2005	$	1,511,934,346.02
	iii	Asset Balance	02/28/2006	$	1,684,641,342.45
	iv	85% of Asset Balance	02/28/2006	$	1,431,945,141.08
	v	Specified Overcollateralization Amount	03/15/2006	$	33,181,273.66
	vi	Lesser of (iii) and (ii - iv)		$	1,431,945,141.08
	vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
	viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
	ix	Actual Principal Distribution Amount paid		$	-
	x	Shortfall		$	-
D	**Class B Noteholders' Principal Distribution Amounts**				
	i	Has the Stepdown Date Occurred?			No
	ii	Aggregate Class B Notes Outstanding	12/15/2005	$	53,920,000.00
	iii	Asset Balance	02/28/2006	$	1,684,641,342.45
	iv	89.875% of Asset Balance	02/28/2006	$	1,514,071,406.53
	v	Specified Overcollateralization Amount	03/15/2006	$	33,181,273.66
	vi	Lesser of (iii) and (ii - iv)		$	1,514,071,406.53
	vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
	viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
E	**Class C Noteholders' Principal Distribution Amounts**				
	i	Has the Stepdown Date Occurred?			No
	ii	Aggregate Class C Notes Outstanding	12/15/2005	$	74,659,000.00
	iii	Asset Balance	02/28/2006	$	1,684,641,342.45
	iv	97% of Asset Balance	02/28/2006	$	1,634,102,102.18
	v	Specified Overcollateralization Amount	03/15/2006	$	33,181,273.66
	vi	Lesser of (iii) and (ii - iv)		$	1,634,102,102.18
	vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
	viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**

XIII. 2005-A Waterfall for Distributions

						Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$**	**46,829,528.76**	$	46,829,528.76
B		Primary Servicing Fees-Current Month plus any Unpaid	**$**	**840,306.35**	$	45,989,222.41
C		Quarterly Administration Fee plus any Unpaid	**$**	**20,000.00**	$	45,969,222.41
D	i	Gross Swap Payment due (Monthly Reset)	**$**	**8,306,767.47**	$	37,662,454.94
	ii	Gross Swap Payment due (Quarterly Reset)	**$**	**8,171,979.89**	$	29,490,475.05
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$**	**4,992,523.84**	$	24,497,951.21
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$**	**5,372,250.00**	$	19,125,701.21
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$**	**4,339,406.25**	$	14,786,294.96
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$**	**2,847,321.30**	$	11,938,973.66
	v	Swap Termination Fees	**$**	**0.00**	$	11,938,973.66
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	11,938,973.66
G		Class B Noteholders' Interest Distribuition Amount	**$**	**643,164.50**	$	11,295,809.16
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	11,295,809.16
I		Class C Noteholders' Interest Distribuition Amount	**$**	**948,402.61**	$	10,347,406.55
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	10,347,406.55
K		Increase to the Specified Reserve Account Balance	**$**	**0.00**	$	10,347,406.55
L		Regular Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	10,347,406.55
M		Carryover Servicing Fees	**$**	**0.00**	$	10,347,406.55
N		Swap Termination Payments	**$**	**0.00**	$	10,347,406.55
O		Additional Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	10,347,406.55
P		Remaining Funds to the Certificateholders	**$**	**10,347,406.55**	$	0.00

XIV. 2005-A Principal Distribution Account Allocations

						Remaining Funds Balance
A		Total from Collection Account	$	0.00	$	0.00
B	i	Class A-1 Principal Distribution Amount Paid	$	0.00	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$	0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$	0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$	0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00

XV. 2005-A Distributions

A

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Quarterly Interest Due	$ 4,992,523.84	$ 5,372,250.00	$ 4,339,406.25	$ 2,847,321.30	$ 643,164.50	$ 948,402.61
ii	Quarterly Interest Paid	4,992,523.84	5,372,250.00	4,339,406.25	2,847,321.30	643,164.50	948,402.61
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 4,992,523.84**	**$ 5,372,250.00**	**$ 4,339,406.25**	**$ 2,847,321.30**	**$ 643,164.50**	**$ 948,402.61**

B

Note Balances			12/15/2005	Paydown Factors	03/15/2006
i	A-1 Note Balance	78443CBS2	$ 440,719,346.02		$ 440,719,346.02
	A-1 Note Pool Factor		0.977204758	0.000000000	0.977204758
ii	A-2 Note Balance	78443CBT0	$ 464,000,000.00		$ 464,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CBU7	$ 370,000,000.00		$ 370,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CBV5	$ 237,215,000.00		$ 237,215,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	B Note Balance	78443CBW3	$ 53,920,000.00		$ 53,920,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	C Note Balance	78443CBX1	$ 74,659,000.00		$ 74,659,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2005-A Historical Pool Information

		12/1/05-2/28/06	9/1/05-11/30/05	6/1/05-8/31/05	4/28/05 - 5/31/05
	Beginning Student Loan Portfolio Balance	**$ 1,445,216,457.44**	**$ 1,440,256,514.45**	**$ 1,446,800,118.86**	**$ 1,449,929,873.09**
	Student Loan Principal Activity				
i	Principal Payments Received	$ 19,966,767.71	$ 15,572,732.78	$ 17,066,391.36	$ 5,483,801.00
ii	Purchases by Servicer (Delinquencies >180)	286,255.98	897,401.15	260,742.48	90,158.39
iii	Other Servicer Reimbursements	226.46	0.42	6,479.19	147.45
iv	Seller Reimbursements	53,675.55	349,440.38	74,095.26	30,600.47
v	Total Principal Collections	$ 20,306,925.70	$ 16,819,574.73	$ 17,407,708.29	$ 5,604,707.31
	Student Loan Non-Cash Principal Activity				
i	Realized Losses/Loans Charged Off	$ 0.00	$ 0.00	$ 0.00	$ 0.00
ii	Capitalized Interest	(14,597,840.42)	(18,948,239.84)	(9,624,324.64)	(2,382,375.82)
iii	Capitalized Insurance Fee	($1,450,769.59)	($2,839,492.81)	($1,241,091.04)	($92,864.83)
iv	Other Adjustments	764.54	8,214.93	1,311.80	287.57
v	Total Non-Cash Principal Activity	$ (16,047,845.47)	$ (21,779,517.72)	$ (10,864,103.88)	$ (2,474,953.08)
(-)	**Total Student Loan Principal Activity**	**$ 4,259,080.23**	**$ (4,959,942.99)**	**$ 6,543,604.41**	**$ 3,129,754.23**
	Student Loan Interest Activity				
i	Interest Payments Received	$ 9,225,008.03	$ 6,470,322.64	$ 5,538,420.43	$ 1,570,837.10
ii	Repurchases by Servicer (Delinquencies >180)	19,486.63	51,330.03	10,905.37	2,596.88
iii	Other Servicer Reimbursements	0.78	0.00	88.02	1.94
iv	Seller Reimbursements	1,838.86	23,380.56	3,548.00	3,482.11
v	Late Fees	132,697.97	77,571.93	72,763.72	18,378.00
vi	Collection Fees	0.00	0.00	0.00	0.00
viii	Total Interest Collections	$ 9,379,032.27	$ 6,622,605.16	$ 5,625,725.54	$ 1,595,296.03
	Student Loan Non-Cash Interest Activity				
i	Realized Losses/Loans Charged Off	$ 0.00	$ 0.00	$ 0.00	$ 0.00
ii	Capitalized Interest	14,597,840.42	18,948,239.84	9,624,324.64	2,382,375.82
iii	Other Interest Adjustments	290.45	94.13	(131.90)	20.83
iv	Total Non-Cash Interest Adjustments	$ 14,598,130.87	$ 18,948,333.97	$ 9,624,192.74	$ 2,382,396.65
v	Total Student Loan Interest Activity	$ 23,977,163.14	$ 25,570,939.13	$ 15,249,918.28	$ 3,977,692.68
(=)	**Ending Student Loan Portfolio Balance**	**$ 1,440,957,377.21**	**$ 1,445,216,457.44**	**$ 1,440,256,514.45**	**$ 1,446,800,118.86**
(+)	**Interest to be Capitalized**	**$ 89,683,965.24**	**$ 82,844,720.34**	**$ 79,438,105.23**	**$ 67,298,797.67**
(=)	**TOTAL POOL**	**$ 1,530,641,342.45**	**$ 1,528,061,177.78**	**$ 1,519,694,619.68**	**$ 1,514,098,916.53**
(+)	**Cash Capitalization Account Balance (CI)**	**$ 154,000,000.00**	**$ 154,000,000.00**	**$ 154,000,000.00**	**$ 154,000,000.00**
(=)	**Asset Balance**	**$ 1,684,641,342.45**	**$ 1,682,061,177.78**	**$ 1,673,694,619.68**	**$ 1,668,098,916.53**

XVII. 2005-A Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-05	$ 1,514,098,917	2.66%
Sep-05	$ 1,519,694,620	3.09%
Dec-05	$ 1,528,061,178	2.86%
Mar-06	$ 1,530,641,342	2.56%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.