

SLM Student Loan Trust 2005-9

Quarterly Servicing Report

Distribution Date 10/25/2012

Collection Period 07/01/2012 - 09/30/2012

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	11/15/2005	06/30/2012	09/30/2012
	Principal Balance	\$ 2,986,705,039.14	\$ 1,856,487,773.52	\$ 1,810,615,378.77
	Interest to be Capitalized Balance	\$ 4,612,426.18	\$ 4,538,186.83	\$ 3,850,415.50
	Pool Balance	\$ 2,991,317,465.32	\$ 1,861,025,960.35	\$ 1,814,465,794.27
	Capitalized Interest Account Balance	\$ 87,000,000.00	\$ -	\$ -
	Add-on Consolidation Loan Account Balance	\$ 20,000,000.00	\$ -	\$ -
	Specified Reserve Account Balance	\$ 7,552,841.00	\$ 4,652,564.90	\$ 4,536,164.49
	Adjusted Pool ⁽¹⁾	\$ 3,105,870,306.32	\$ 1,865,678,525.25	\$ 1,819,001,958.76
	Weighted Average Coupon (WAC)	3.92%	3.90%	3.91%
	Weighted Average Remaining Term	281.67	240.84	239.15
	Number of Loans	174,297	116,265	113,678
	Number of Borrowers	102,733	67,479	66,022
	Aggregate Outstanding Principal Balance - Tbill		\$ 64,206,898.49	\$ 62,829,524.12
	Aggregate Outstanding Principal Balance - LIBOR		\$ 1,796,819,061.86	\$ 1,751,636,270.15
	Pool Factor		0.616001999	0.600590523
	Since Issued Constant Prepayment Rate		3.66%	3.72%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	Exchange Ratio	07/25/2012	10/25/2012
	A1		1.0000	\$ 0.00	\$ 0.00
	A2		1.0000	\$ 0.00	\$ 0.00
	A3		1.0000	\$ 0.00	\$ 0.00
	A4	78442GQX7	1.0000	\$ 244,982,843.09	\$ 200,393,040.66
	A5	78442GQY5	1.0000	\$ 278,962,000.00	\$ 278,962,000.00
	A6	XS0235351904	1.1950	€ 235,000,000.00	€ 235,000,000.00
	A7A	XS0235359048	1.1950	€ 500,000,000.00	€ 500,000,000.00
	A7B	78442GRB4	1.0000	\$ 380,000,000.00	\$ 380,000,000.00
	B	78442GRC2	1.0000	\$ 83,408,682.16	\$ 81,321,918.10

C	Account Balances	07/25/2012	10/25/2012
	Reserve Account Balance	\$ 4,652,564.90	\$ 4,536,164.49
	Capitalized Interest Account Balance	\$ -	\$ -
	Add-on Consolidation Loan Account	\$ -	\$ -
	Supplemental Loan Purchase Account	\$ -	\$ -
	Remarketing Fee Account	\$ 786,310.00	\$ 982,887.50
	Accumulation Accounts	\$ -	\$ -
	Supplemental Interest Accounts	\$ -	\$ -
	Investment Reserve Account	\$ -	\$ -
	Investment Premium Purchase Account	\$ -	\$ -

D	Asset / Liability	07/25/2012	10/25/2012
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 1,865,678,525.25	\$ 1,819,001,958.76
	Total Outstanding Balance Notes (USD Equivalent)	\$ 1,865,678,525.25	\$ 1,819,001,958.76
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 07/01/2012 through 09/30/2012

A	Student Loan Principal Receipts	
	Borrower Principal	21,473,561.08
	Guarantor Principal	7,892,406.30
	Consolidation Activity Principal	21,883,036.18
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	132.19
	Rejected Claim Repurchased Principal	205,056.34
	Other Principal Deposits	17,120.54
	Total Principal Receipts	\$ 51,471,312.63
B	Student Loan Interest Receipts	
	Borrower Interest	10,071,716.21
	Guarantor Interest	326,062.99
	Consolidation Activity Interest	205,164.14
	Special Allowance Payments	21,579.60
	Interest Subsidy Payments	1,138,142.67
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	18,631.01
	Rejected Claim Repurchased Interest	23,932.94
	Other Interest Deposits	235,588.26
	Total Interest Receipts	\$ 12,040,817.82
C	Reserves in Excess of Requirement	\$ 116,400.41
D	Investment Income	\$ 16,859.42
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Gross Swap Receipts	\$ -
I	Initial Deposits to Collection Account	\$ -
J	Excess Transferred from Other Accounts	\$ -
K	Excess Transferred from Remarketing Fee Account	\$ -
L	Other Deposits	\$ 1,115,755.04
M	Funds Released from Capitalized Interest Account	\$ -
N	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(1,536,620.72)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(4,805,749.57)
	Floor Income Rebate Fees to Dept. of Education	\$ -
O	AVAILABLE FUNDS	\$ 58,418,775.03
P	Non-Cash Principal Activity During Collection Period	\$(5,598,917.88)
Q	Non-Reimbursable Losses During Collection Period	\$ 130,046.84
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 243,303.22
S	Aggregate Loan Substitutions	\$ -

III. 2005-9 Portfolio Characteristics

		09/30/2012				06/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.07%	10,501	\$180,085,584.00	9.946%	4.01%	11,318	\$196,207,229.17	10.569%
REPAYMENT:	CURRENT	3.80%	86,367	\$1,274,242,802.11	70.376%	3.79%	87,154	\$1,281,180,609.52	69.011%
	31-60 DAYS DELINQUENT	4.13%	3,474	\$63,016,955.43	3.480%	4.28%	3,775	\$69,591,208.35	3.749%
	61-90 DAYS DELINQUENT	4.20%	1,598	\$30,259,291.37	1.671%	4.19%	1,702	\$31,121,387.51	1.676%
	91-120 DAYS DELINQUENT	4.14%	925	\$16,631,014.70	0.919%	4.14%	956	\$18,290,270.70	0.985%
	> 120 DAYS DELINQUENT	4.41%	2,497	\$50,048,823.08	2.764%	4.41%	2,391	\$48,735,135.15	2.625%
	FORBEARANCE	4.16%	7,730	\$187,515,910.13	10.356%	4.15%	8,411	\$203,236,459.95	10.947%
	CLAIMS IN PROCESS	4.37%	575	\$8,532,902.87	0.471%	4.35%	550	\$7,793,512.29	0.420%
	AGED CLAIMS REJECTED	6.03%	11	\$282,095.08	0.016%	6.84%	8	\$331,960.88	0.018%
TOTAL			113,678	\$1,810,615,378.77	100.00%		116,265	\$1,856,487,773.52	100.00%

* Percentages may not total 100% due to rounding

IV. 2005-9 Portfolio Characteristics (cont'd)

	09/30/2012	06/30/2012
Pool Balance	\$1,814,465,794.27	\$1,861,025,960.35
Total # Loans	113,678	116,265
Total # Borrowers	66,022	67,479
Weighted Average Coupon	3.91%	3.90%
Weighted Average Remaining Term	239.15	240.84
Non-Reimbursable Losses	\$130,046.84	\$174,801.00
Cumulative Non-Reimbursable Losses	\$2,926,049.56	\$2,796,002.72
Since Issued Constant Prepayment Rate (CPR)	3.72%	3.66%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$228,989.28	\$207,577.79
Cumulative Rejected Claim Repurchases	\$862,010.65	\$633,021.37
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$15,864,120.18	\$16,119,464.94
Interest Subsidy Payments Accrued	\$986,248.85	\$1,030,515.74
Special Allowance Payments Accrued	\$10,993.01	\$10,186.58

V. 2005-9 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	\$ -	0.000%
	- GSL - Unsubsidized	0.00%	0	0.00	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	0.00	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	3.91%	113,678	1,810,615,378.77	100.000%
	Total	3.91%	113,678	\$ 1,810,615,378.77	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	3.38%	2	\$ 48,953.59	0.003%
	- Two Year	0.00%	0	0.00	0.000%
	- Technical	0.00%	0	0.00	0.000%
	- Other	3.91%	113,676	1,810,566,425.18	99.997%
	Total	3.91%	113,678	\$ 1,810,615,378.77	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2005-9 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 58,418,775.03
A Primary Servicing Fee	\$ 758,103.64	\$ 57,660,671.39
B Administration Fee	\$ 25,000.00	\$ 57,635,671.39
C Quarterly Funding Amount (Remarketing Fee Account)	\$ 196,577.50	\$ 57,439,093.89
D i Class A Noteholders' Interest Distribution Amount	\$ 1,345,610.51	\$ 56,093,483.38
ii Interest Rate Swap Payment	\$ 1,247,978.56	\$ 54,845,504.82
iii Swap Termination Payment	\$ -	\$ 54,845,504.82
E Class B Noteholders' Interest Distribution Amount	\$ 160,101.11	\$ 54,685,403.71
F Class A Noteholders' Principal Distribution Amount	\$ 44,589,802.43	\$ 10,095,601.28
G Supplemental Interest Account Deposit	\$ -	\$ 10,095,601.28
H Investment Reserve Account Required Amount	\$ -	\$ 10,095,601.28
I Class B Noteholders' Principal Distribution Amount	\$ 2,086,764.06	\$ 8,008,837.22
J Reserve Account Reinstatement	\$ -	\$ 8,008,837.22
K Investment Premium Purchase Account Deposit Amount	\$ -	\$ 8,008,837.22
L Carryover Servicing Fee	\$ -	\$ 8,008,837.22
M Remaining Swap Termination Fees	\$ -	\$ 8,008,837.22
N Remarketing Fees not paid from Remarketing Fee Account	\$ -	\$ 8,008,837.22
O Reimbursement of unpaid remarketing fees to the Remarketing Agents or Administrator	\$ -	\$ 8,008,837.22
P Excess Distribution Certificateholder	\$ 8,008,837.22	\$ -

* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

VII. Trigger Events

A	Has the Stepdown Date Occurred?*		Y
	** The Stepdown Date is the earlier of (1) 01/25/2011 or (2) the first date on which no class A notes remain outstanding.		
B	Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$ 1,819,001,958.76	
ii	Less: Amounts in the Accumulation Account	\$ -	
iii	Total	\$ 1,819,001,958.76	
iv	Adjusted Pool Balance	\$ 1,819,001,958.76	
v	Note Balance Trigger Event Exists (iii > iv)		N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0		
	Class A Percentage (%)		95.53%
	Class B Percentage (%)		4.47%
C	Other Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 1,810,615,378.77	
ii	Borrower Interest Accrued	\$ 15,864,120.18	
iii	Interest Subsidy Payments Accrued	\$ 986,248.85	
iv	Special Allowance Payments Accrued	\$ 10,993.01	
v	Capitalized Interest Account Balance	\$ -	
vi	Add-On Account Balance	\$ -	
vii	Reserve Account Balance (after any reinstatement)	\$ 4,536,164.49	
viii	Total	\$ 1,832,012,905.30	
ix	Less: Specified Reserve Account Balance	\$(4,536,164.49)	
x	Less: Supplemental Interest Account Deposit	\$ -	
xi	Total	\$ 1,827,476,740.81	
xii	Class A Notes Outstanding (after application of available funds)	\$ 1,737,680,040.66	
xiii	Less: Amounts in the Accumulation Accounts	\$ -	
xiv	Total	\$ 1,737,680,040.66	
xv	Insolvency Event or Event of Default Under Indenture		N
xvi	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xiv > xi or xv = Y)		N

Distribution Amounts

	A4	A5	A6
Cusip/Isin	78442GQX7	78442GQY5	XS0235351904
Beginning Balance	\$ 244,982,843.09	\$ 278,962,000.00	€ 235,000,000.00
Index	LIBOR	LIBOR	EURIBOR
Next Remarketing Reset Date (if Reset Note)	N/A	N/A	10/25/2012
Currency	USD	USD	EUR
Spread/Fixed Rate	0.100%	0.120%	0.070%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NY and TARGET Business Day
Accrual Period Begin	7/25/2012	7/25/2012	7/25/2012
Accrual Period End	10/25/2012	10/25/2012	10/25/2012
Interest Rate*	0.55110%	0.57110%	0.51200%
Accrued Interest Factor	0.001408367	0.001459478	0.001308444
Current Interest Due	\$ 345,025.67	\$ 407,138.84	€ 307,484.44
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	€ -
Total Interest Due	\$ 345,025.67	\$ 407,138.84	€ 307,484.44
Interest Paid	\$ 345,025.67	\$ 407,138.84	€ 307,484.44
Interest Shortfall	\$ -	\$ -	€ -
Principal Paid or Allocated to the Accumulation Account**	\$ 44,589,802.43	\$ -	€ -
Ending Principal Balance	\$ 200,393,040.66	\$ 278,962,000.00	€ 235,000,000.00
Paydown Factor	0.079200360	0.000000000	0.000000000
Ending Balance Factor	0.355937905	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**Amounts allocated to classes of fixed rate reset notes are deposited into their accumulation account for distribution on the next related reset date

Distribution Amounts

	A7A	A7B	B
Cusip/Isin	XS0235359048	78442GRB4	78442GRC2
Beginning Balance	€ 500,000,000.00	\$ 380,000,000.00	\$ 83,408,682.16
Index	EURIBOR	LIBOR	LIBOR
Next Remarketing Reset Date (if Reset Note)	1/25/2016	N/A	N/A
Currency	EUR	USD	USD
Spread/Fixed Rate	0.100%	0.160%	0.300%
Record Date (Days Prior to Distribution)	1 NY and TARGET Business Day	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2012	7/25/2012	7/25/2012
Accrual Period End	10/25/2012	10/25/2012	10/25/2012
Interest Rate*	0.54200%	0.61110%	0.75110%
Accrued Interest Factor	0.001385111	0.001561700	0.001919478
Current Interest Due	€ 692,555.56	\$ 593,446.00	\$ 160,101.11
Interest Shortfall from Prior Period Plus Accrued Interest	€ -	\$ -	\$ -
Total Interest Due	€ 692,555.56	\$ 593,446.00	\$ 160,101.11
Interest Paid	€ 692,555.56	\$ 593,446.00	\$ 160,101.11
Interest Shortfall	€ -	\$ -	\$ -
Principal Paid or Allocated to the Accumulation Account**	€ -	\$ -	\$ 2,086,764.06
Ending Principal Balance	€ 500,000,000.00	\$ 380,000,000.00	\$ 81,321,918.10
Paydown Factor	0.000000000	0.000000000	0.022346774
Ending Balance Factor	1.000000000	1.000000000	0.870861504

IX. 2005-9 Reconciliations

A	Principal Distribution Reconciliation		
	Prior Adjusted Pool Balance	\$ 1,865,678,525.25	
	Current Adjusted Pool Balance	\$ 1,819,001,958.76	
	Current Principal Due	\$ 46,676,566.49	
	Principal Shortfall from Previous Collection Period	\$ -	
	Principal Distribution Amount	<u>\$ 46,676,566.49</u>	
	Principal Paid	\$ 46,676,566.49	
	Principal Shortfall	\$ -	
B	Reserve Account Reconciliation		
	Beginning Period Balance	\$ 4,652,564.90	
	Reserve Funds Utilized	\$ -	
	Reserve Funds Reinstated	\$ -	
	Balance Available	\$ 4,652,564.90	
	Required Reserve Acct Balance	\$ 4,536,164.49	
	Release to Collection Account	\$ 116,400.41	
	Ending Reserve Account Balance	\$ 4,536,164.49	
C	Capitalized Interest Account		
	Beginning Period Balance	\$ -	
	Transfers to Collection Account	\$ -	
	Ending Balance	\$ -	
D	Remarketing Fee Account	A6	A7A
	Reset Period Target Amount	\$ 982,887.50	\$ -
	Quarterly Required Amount	\$ 982,887.50	\$ -
	Beginning Balance	\$ 786,310.00	\$ -
	Quarterly Funding Amount	\$ 196,577.50	\$ -
	Remarketing Fees Paid this distribution	\$ -	\$ -
	Reset Period Target Amount Excess	\$ -	\$ -
	Ending Balance	\$ 982,887.50	\$ -
E	Supplemental Purchase Account		
	Beginning Period Balance	\$ -	
	Supplemental Loan Purchases	\$ -	
	Transfers to Collection Account	\$ -	
	Ending Balance	\$ -	
F	Add-On Consolidation Loan Account		
	Beginning Balance	\$ -	
	Add-on Loans Funded	\$ -	
	Transfers to Collection Account	\$ -	
	Ending Balance	\$ -	

IX. 2005-9 Reconciliations (cont'd)

	A6	A7A
G Accumulation Account		
Beginning Balance	\$ -	\$ -
Principal Distribution Amount Deposits	\$ -	\$ -
Principal Payments to Noteholders	\$ -	\$ -
Ending Balance	\$ -	\$ -
H Supplemental Interest Account		
Beginning Balance	\$ -	
Supplemental Interest Account Deposit Amount	\$ -	
Funds Released into Collection Account	\$ -	
Ending Balance	\$ -	
I Investment Reserve Account		
Investment Downgrade Flag	N	
Beginning Balance	\$ -	
Investment Reserve Account Required Amount Deposit	\$ -	
Funds Released to Accumulation Accounts	\$ -	
Funds Released to Collection Account	\$ -	
Ending Balance	\$ -	
J Investment Premium Purchase Account		
Beginning Balance	\$ -	
New Deposits (1% of new Accum Acct Dep)	\$ -	
Payments made on investments in excess of par	\$ -	
Ending Balance	\$ -	

SLM Student Loan Trust Pays:

	CREDIT SUISSE FIRST BOSTON INTL	DEUTSCHE BANK NY
i. Notional Swap Amount (USD)	\$ 280,825,000.00	\$ 597,500,000.00
ii. Pay Rate (LIBOR)	0.53235%	0.56710%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$ 382,048.37	\$ 865,930.19
iv. Principal Payment Due Counterparty (USD)	\$ 0.00	\$ 0.00
v. Days in Period 07/25/2012-10/25/2012	92	92

Counterparty Pays:

	CREDIT SUISSE FIRST BOSTON INTL	DEUTSCHE BANK NY
i. Notional Swap Amount (EUR)	€ 235,000,000.00	€ 500,000,000.00
ii. Pay Rate (EURIBOR)	0.51200%	0.54200%
iii. Gross Swap Interest Payment Due Trust (EUR)	€ 307,484.44	€ 692,555.56
iv. Principal Payment Due Trust (EUR)	€ 0.00	€ 0.00
v. Days in Period 07/25/2012-10/25/2012	92	92