

SLM Student Loan Trust 2005-9

Quarterly Servicing Report

Distribution Date **04/25/2007**
Collection Period **01/01/2007 - 03/31/2007**

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Southwest Student Services - *Excess Distribution Certificateholder*

I. 2005-9 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2006	Activity	3/31/2007
A	i Portfolio Balance	\$ 2,549,710,081.32	(\$66,029,056.53)	\$ 2,483,681,024.79
	ii Interest to be Capitalized	7,088,110.49		7,727,446.02
	iii Total Pool	\$ 2,556,798,191.81		\$ 2,491,408,470.81
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	6,391,995.48		6,228,521.18
	vii Total Adjusted Pool	\$ 2,563,190,187.29		\$ 2,497,636,991.99
B	i Weighted Average Coupon (WAC)	4.001%		4.006%
	ii Weighted Average Remaining Term	273.66		272.30
	iii Number of Loans	152,522		148,602
	iv Number of Borrowers	89,158		86,789
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 26,593,174		\$ 25,380,886
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 65,822,782		\$ 65,091,386
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,464,382,236		\$ 2,400,936,199
	viii Pool Factor	0.964896136		0.974425154

Notes	Spread	Exchange Ratio	Balance 1/25/2007	Balance 4/25/2007	
C	i A-1 Notes 78442GQU3	-0.030%	1.00000	\$ 0.00	\$ 0.00
	ii A-2 Notes 78442GQV1	0.000%	1.00000	\$ 129,522,187.29	\$ 63,968,991.99
	iii A-3 Notes 78442GQW9	0.050%	1.00000	\$ 240,000,000.00	\$ 240,000,000.00
	iv A-4 Notes 78442GQX7	0.100%	1.00000	\$ 563,000,000.00	\$ 563,000,000.00
	v A-5 Notes 78442GQY5	0.120%	1.00000	\$ 278,962,000.00	\$ 278,962,000.00
	vi A-6 Notes XS0235351904	0.070%	1.19500	€ 235,000,000.00	€ 235,000,000.00
	vii A-7A Notes XS0235359048	0.100%	1.19500	€ 500,000,000.00	€ 500,000,000.00
	viii A-7B Notes 78442GRB4	0.160%	1.00000	\$ 380,000,000.00	\$ 380,000,000.00
	ix B Notes 78442GRC2	0.300%	1.00000	\$ 93,381,000.00	\$ 93,381,000.00

Reserve Account		1/25/2007	4/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,391,995.48	\$ 6,228,521.18
	iv Reserve Account Floor Balance (\$)	\$ 4,531,704.00	\$ 4,531,704.00
	v Current Reserve Acct Balance (\$)	\$ 6,391,995.48	\$ 6,228,521.18

Other Accounts		1/25/2007	4/25/2007
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 0.00	\$ 0.00
	iv Remarketing Fee Account	\$ 0.00	\$ 0.00
	v Accumulation Account	\$ 0.00	\$ 0.00
	vi Supplemental Interest Account	\$ 0.00	\$ 0.00
	vii Investment Reserve Account	\$ 0.00	\$ 0.00
	viii Investment Premium Purchase Account	\$ 0.00	\$ 0.00

Asset/Liability		1/25/2007	4/25/2007
F	i Total Adjusted Pool	\$ 2,563,190,187.29	\$ 2,497,636,991.99
	ii Total Outstanding Balance Notes (converted to USD)	\$ 2,563,190,187.29	\$ 2,497,636,991.99
	iii Difference	\$ -	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

* Please see pg A-2 of Annex A in the prospectus supplement for an explanation of the "T-Bill--Other" designation.

II. 2005-9		Transactions from:	01/01/2007	through:	03/31/2007
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$	64,435,916.21		
ii	Principal Collections from Guarantor		8,593,628.18		
iii	Principal Reimbursements		513,450.10		
iv	Other System Adjustments		0.00		
v	Total Principal Collections	\$	73,542,994.49		
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$	72,753.40		
ii	Capitalized Interest		(7,586,691.36)		
iii	Total Non-Cash Principal Activity	\$	(7,513,937.96)		
C	Student Loan Principal Purchases	\$	0.00		
D	Total Student Loan Principal Activity	\$	66,029,056.53		
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$	14,877,683.33		
ii	Interest Claims Received from Guarantors		415,211.37		
iii	Collection Fees/Returned Items		31,276.38		
iv	Late Fee Reimbursements		227,470.35		
v	Interest Reimbursements		46,098.10		
vi	Other System Adjustments		0.00		
vii	Special Allowance Payments		26,109,194.89		
viii	Subsidy Payments		2,075,288.10		
ix	Total Interest Collections	\$	43,782,222.52		
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$	2,870.52		
ii	Capitalized Interest		7,586,691.36		
iii	Total Non-Cash Interest Adjustments	\$	7,589,561.88		
G	Student Loan Interest Purchases	\$	0.00		
H	Total Student Loan Interest Activity	\$	51,371,784.40		
I	Non-Reimbursable Losses During Collection Period	\$	75,001.69		
J	Cumulative Non-Reimbursable Losses to Date	\$	127,045.91		

III. 2005-9 Collection Account Activity		01/01/2007	through	03/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		26,298,083.91
ii	Consolidation Principal Payments			46,731,460.48
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			513,450.10
vii	Total Principal Collections	\$		73,542,994.49
B	Interest Collections			
i	Interest Payments Received	\$		43,250,114.18
ii	Consolidation Interest Payments			227,263.51
iii	Reimbursements by Seller			(22.82)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			43,492.56
vi	Re-purchased Interest			2,628.36
vii	Collection Fees/Return Items			31,276.38
viii	Late Fees			227,470.35
ix	Total Interest Collections	\$		43,782,222.52
C	Other Reimbursements	\$		262,056.12
D	Reserves in Excess of the Requirement	\$		163,474.30
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		1,619,390.90
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
L	Excess Transferred from Remarketing Fee Account	\$		0.00
M	Funds Released from Capitalized Interest Account	\$		0.00
N	Initial Deposits into Collection Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		119,370,138.33
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(2,113,741.84)
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(6,610,882.34)
O	NET AVAILABLE FUNDS	\$		110,645,514.15
P	Servicing Fees Due for Current Period	\$		1,042,741.94
Q	Carryover Servicing Fees Due	\$		0.00
R	Administration Fees Due	\$		25,000.00
S	Total Fees Due for Period	\$		1,067,741.94

IV. 2005-9 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
REPAYMENT										
Active										
Current	4.023%	4.031%	100,496	99,697	65.890%	67.090%	\$ 1,557,908,057.89	\$ 1,538,300,338.04	61.101%	61.936%
31-60 Days Delinquent	4.363%	4.371%	5,527	3,970	3.624%	2.672%	97,055,922.93	64,566,809.62	3.807%	2.600%
61-90 Days Delinquent	4.432%	4.318%	2,707	1,971	1.775%	1.326%	45,803,384.21	30,639,587.04	1.796%	1.234%
91-120 Days Delinquent	4.476%	4.563%	1,226	1,293	0.804%	0.870%	17,947,314.66	20,950,265.78	0.704%	0.844%
> 120 Days Delinquent	4.468%	4.482%	3,193	3,148	2.093%	2.118%	45,198,369.95	45,791,332.78	1.773%	1.844%
Deferment										
Current	3.506%	3.530%	26,338	25,649	17.268%	17.260%	484,574,004.62	475,790,586.91	19.005%	19.157%
Forbearance										
Current	4.394%	4.396%	12,486	12,427	8.186%	8.363%	294,362,312.02	301,981,862.31	11.545%	12.159%
TOTAL REPAYMENT	3.999%	4.005%	151,973	148,155	99.640%	99.699%	\$ 2,542,849,366.28	\$ 2,478,020,782.48	99.731%	99.772%
Claims in Process (1)	4.571%	4.447%	549	447	0.360%	0.301%	\$ 6,860,715.04	\$ 5,660,242.31	0.269%	0.228%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	4.001%	4.006%	152,522	148,602	100.000%	100.000%	\$ 2,549,710,081.32	\$ 2,483,681,024.79	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2005-9		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	22,639,045.61
B	Interest Subsidy Payments Accrued During Collection Period		1,877,076.34
C	Special Allowance Payments Accrued During Collection Period		25,156,886.82
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,619,390.90
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(6,610,882.34)</u>
G	Net Expected Interest Collections	\$	44,681,517.33

VI. 2005-9		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)*</u>	<u>Rate **</u>	<u>Index</u>
A	Class A-1 Interest Rate	-	-	-	-	-
B	Class A-2 Interest Rate	0.013400000	01/25/2007 - 04/25/2007	1 NY Business Day	5.36000%	LIBOR
C	Class A-3 Interest Rate	0.013525000	01/25/2007 - 04/25/2007	1 NY Business Day	5.41000%	LIBOR
D	Class A-4 Interest Rate	0.013650000	01/25/2007 - 04/25/2007	1 NY Business Day	5.46000%	LIBOR
E	Class A-5 Interest Rate	0.013700000	01/25/2007 - 04/25/2007	1 NY Business Day	5.48000%	LIBOR
F	Class A-6 Interest Rate	0.009567500	01/25/2007 - 04/25/2007	1 NY and TARGET	3.82700%	EURIBOR RESET
G	Class A-7A Interest Rate	0.009642500	01/25/2007 - 04/25/2007	1 NY and TARGET	3.85700%	EURIBOR RESET
H	Class A-7B Interest Rate	0.013800000	01/25/2007 - 04/25/2007	1 NY Business Day	5.52000%	LIBOR
I	Class B Interest Rate	0.014150000	01/25/2007 - 04/25/2007	1 NY Business Day	5.66000%	LIBOR

* The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.

** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2005-9 Currency Exchange Swaps

	CSFB International	
	A-6 Swap Calculation	
SLM Student Loan Trust Pays:		
i	Notional Swap Amount (USD)	\$ 280,825,000
ii	3 Month USD-LIBOR	5.36000%
iii	Spread	<u>0.081250%</u>
iv	Pay Rate	5.44125%
v	Days in Period 01/25/2007 - 04/25/2007	90
vi	Gross Swap Payment Due Counterparty	\$ 3,820,097.58
CSFBi Pays:		
i	Notional Swap Amount (EUR)	€ 235,000,000.00
ii	3 Month EURIBOR	3.75700%
iii	Spread	<u>0.07000%</u>
iv	Pay Rate	3.82700%
v	Days in Period 01/25/2007 - 04/25/2007	90
vi	Gross Swap Receipt Due Paying Agent	€ 2,248,362.50

	Deutsche Bank AG, NY	
	A-7A Swap Calculation	
SLM Student Loan Trust Pays:		
i	Notional Swap Amount (USD)	\$ 597,500,000
ii	3 Month USD-LIBOR	5.36000%
iii	Spread	<u>0.116000%</u>
iv	Pay Rate	5.47600%
v	Days in Period 01/25/2007 - 04/25/2007	90
vi	Gross Swap Payment Due Counterparty	\$ 8,179,775.00
DB AG, NY Pays:		
i	Notional Swap Amount (EUR)	€ 500,000,000.00
ii	3 Month EURIBOR	3.75700%
iii	Spread	<u>0.10000%</u>
iv	Pay Rate	3.85700%
v	Days in Period 01/25/2007 - 04/25/2007	90
vi	Gross Swap Receipt Due Paying Agent	€ 4,821,250.00

VII. 2005-9 Inputs From Prior Period 12/31/06

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,549,710,081.32
ii	Interest To Be Capitalized		7,088,110.49
iii	Total Pool	\$	<u>2,556,798,191.81</u>
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		6,391,995.48
vii	Total Adjusted Pool	\$	<u>2,563,190,187.29</u>
B	Total Note Factor		0.823470472
C	Total Note Balance	\$	2,563,190,187.29

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class A-7A	Class A-7B	Class B
i	Current Factor		0.000000000	0.290408492	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 129,522,187.29	\$ 240,000,000.00	\$ 563,000,000.00	\$ 278,962,000.00	€ 235,000,000.00	€ 500,000,000.00	\$ 380,000,000.00	\$ 93,381,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,391,995.48
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2005-9		Waterfall for Distributions	
			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-O)	\$ 110,645,514.15	\$ 110,645,514.15
B	Primary Servicing Fees - Current Month	\$ 1,042,741.94	\$ 109,602,772.21
C	Administration Fee	\$ 25,000.00	\$ 109,577,772.21
D	Quarterly Funding Amount (Remarketing Fee Account)	\$ 0.00	\$ 109,577,772.21
E	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 109,577,772.21
ii	Class A-2	\$ 1,735,597.31	\$ 107,842,174.90
iii	Class A-3	\$ 3,246,000.00	\$ 104,596,174.90
iv	Class A-4	\$ 7,684,950.00	\$ 96,911,224.90
v	Class A-5	\$ 3,821,779.40	\$ 93,089,445.50
vi	Class A-6 USD payment to the swap counterparty	\$ 3,820,097.58	\$ 89,269,347.92
vii	Class A-7A USD payment to the swap counterparty	\$ 8,179,775.00	\$ 81,089,572.92
viii	Class A-7B	\$ 5,244,000.00	\$ 75,845,572.92
ix	Total Class A Interest Distribution	\$ 33,732,199.29	
F	Class B Noteholders' Interest Distribution Amount	\$ 1,321,341.15	\$ 74,524,231.77
G	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 74,524,231.77
ii	Class A-2	\$ 65,553,195.30	\$ 8,971,036.47
iii	Class A-3	\$ 0.00	\$ 8,971,036.47
iv	Class A-4	\$ 0.00	\$ 8,971,036.47
v	Class A-5	\$ 0.00	\$ 8,971,036.47
vi	Class A-6	\$ 0.00	\$ 8,971,036.47
vii	Class A-7A	\$ 0.00	\$ 8,971,036.47
viii	Class A-7B	\$ 0.00	\$ 8,971,036.47
ix	Total Class A Principal Distribution	\$ 65,553,195.30	
H	Supplemental Interest Account Deposit	\$ 0.00	\$ 8,971,036.47
I	Investment Reserve Account Required Amount	\$ 0.00	\$ 8,971,036.47
J	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 8,971,036.47
K	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 8,971,036.47
L	Investment Premium Purchase Account Deposit Amount	\$ 0.00	\$ 8,971,036.47
M	Carryover Servicing Fees	\$ 0.00	\$ 8,971,036.47
N	Remaining Swap Termination Fees	\$ 0.00	\$ 8,971,036.47
O	Remarketing Fees not paid from Remarketing Fee Account	\$ 0.00	\$ 8,971,036.47
P	Excess to Certificateholder	\$ 8,971,036.47	\$ 0.00

IX. 2005-9 Account Reconciliations

A Reserve Account			
i	Initial Deposit	\$	6,391,995.48
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,391,995.48
iv	Required Reserve Account Balance	\$	6,228,521.18
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	163,474.30
vii	Ending Reserve Account Balance	\$	6,228,521.18
B Supplemental Loan Purchase Account			
	Supplemental Purchase Period End Date		03/31/2006
i	Initial Deposit	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
C Add-on Consolidation Loan Account			
	Consolidation Loan Add-on Period end date		03/31/2006
i	Beginning Deposit	\$	0.00
ii	Add-on Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
D Capitalized Interest Account			
	Capitalized Interest Account Release Date		01/25/2007
i	Initial Deposit	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00
E Remarketing Fee Account			
	Next Remarketing Date, A-6		10/25/2012
	Next Remarketing Date, A-7A		01/25/2016
	Reset Period Target Amount	\$	0.00
	Quarterly Required Amount	\$	0.00
i	Initial Deposit	\$	0.00
ii	Quarterly Funding Amount	\$	0.00
iii	Quarterly Required Amount Excess	\$	0.00
iv	Ending Balance	\$	0.00
F Accumulation Accounts			
i	Accumulation Account Beginning Balance	\$	0.00
ii	Principal deposits for payment on the next Reset Date	\$	0.00
iii	Principal Payments to Noteholders on Reset Date	\$	0.00
iv	Ending Accumulation Account Balance	\$	0.00
G Supplemental Interest Account			
i	Three Month Libor Determined	n/a	0.00000%
ii	Investment Rate		0.00000%
iii	Difference		0.00000%
iv	Supplemental Interest Account Beginning Balance	\$	0.00
v	Funds Released into Collection Account	\$	0.00
vi	Number of Days Through Next Reset Date		2010
vii	Supplemental Interest Account Deposit Amount	\$	0.00
H Investment Premium Purchase Account			
i	Beginning of Period Account Balance	\$	0.00
ii	Required Quarterly Deposit	\$	0.00
iii	Carryover amounts from previous periods	\$	0.00
iv	Eligible Investments Purchase Premium Paid	\$	0.00
v	Funds Released into Collection Account	\$	0.00
vi	End of Period Account Balance	\$	0.00
I Investment Reserve Account			
i	Balance	\$	0.00
ii	Requirement	\$	0.00
iii	Funds Released into Collection Account	\$	0.00
iv	Have there been any downgrades to any eligible investments?		N

X. 2005-9		Trigger Events	
A	Has Stepdown Date Occurred?		N
	The Stepdown Date is the earlier of (1) 01/25/2011 or (2) the first date on which no class A notes remain outstanding.		
B	Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$	2,497,636,991.99
ii	Less: Amounts in the Accumulation Accounts		0.00
iii	Total	\$	2,497,636,991.99
iv	Adjusted Pool Balance	\$	2,497,636,991.99
v	Note Balance Trigger Event Exists (iii > iv)		N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.		
	Class A Percentage		100.00%
	Class B Percentage		0.00%
C	Other Waterfall Triggers		
i	Student Loan Principal Outstanding	\$	2,483,681,024.79
ii	Borrower Interest Accrued		22,639,045.61
iii	Interest Subsidy Payments Accrued		1,877,076.34
iv	Special Allowance Payments Accrued		25,156,886.82
v	Reserve Account Balance (after any reinstatement)		6,228,521.18
vi	Capitalized Interest Account Balance		0.00
vii	Add-On Account Balance		0.00
viii	Total	\$	2,539,582,554.74
ix	Less: Specified Reserve Account Balance		(6,228,521.18)
	Supplemental Interest Account Deposit		0.00
x	Total	\$	2,533,354,033.56
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	2,404,255,991.99
xii	Less: Amounts in the Accumulation Accounts		0.00
xiii	Total	\$	2,404,255,991.99
xiv	Insolvency Event or Event of Default Under Indenture		N
xv	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xiii > x or xiv = Y)		N

XI. 2005-9 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class A-7A	Class A-7B	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 1,735,597.31	\$ 3,246,000.00	\$ 7,684,950.00	\$ 3,821,779.40	€ 2,248,362.50	€ 4,821,250.00	\$ 5,244,000.00	\$ 1,321,341.15
ii	Quarterly Interest Paid	0.00	<u>1,735,597.31</u>	<u>3,246,000.00</u>	<u>7,684,950.00</u>	<u>3,821,779.40</u>	<u>2,248,362.50</u>	<u>4,821,250.00</u>	<u>5,244,000.00</u>	<u>1,321,341.15</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 65,553,195.30	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	<u>65,553,195.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	-	-	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 67,288,792.61	\$ 3,246,000.00	\$ 7,684,950.00	\$ 3,821,779.40	€ 2,248,362.50	€ 4,821,250.00	\$ 5,244,000.00	\$ 1,321,341.15

B Principal Distribution Reconciliation				F
i	Notes Outstanding Principal Balance	3/31/07	\$ 2,563,190,187.29	
ii	Adjusted Pool Balance	3/31/07	<u>2,497,636,991.99</u>	
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 65,553,195.30</u>	
iv	Adjusted Pool Balance	12/31/06	\$ 2,563,190,187.29	
v	Pre-funding Loan Purchase		0.00	
vi	Adjusted Pool Balance	3/31/07	<u>2,497,636,991.99</u>	
vii	Current Principal Due (iv+v-vi)		\$ 65,553,195.30	
viii	Principal Shortfall from Previous Period		0.00	
ix	Principal Distribution Amount (vi + vii)		<u>\$ 65,553,195.30</u>	
x	Principal Distribution Amount Paid			
	USD		\$ 65,553,195.30	
	EUR		€ -	
xi	Principal Shortfall (viii - ix)		\$ 0.00	
C	Total Interest Distribution			
	USD		\$ 23,053,667.86	
	EUR		€ 7,069,612.50	

Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78442GQU3	\$ 0.00		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GQV1	\$ 129,522,187.29		\$ 63,968,991.99
	A-2 Note Pool Factor	0.290408492	0.146980259	0.143428233
iii	A-3 Note Balance 78442GQW9	\$ 240,000,000.00		\$ 240,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GQX7	\$ 563,000,000.00		\$ 563,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GQY5	\$ 278,962,000.00		\$ 278,962,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance XS0235351904	€ 235,000,000.00		€ 235,000,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	A-7A Note Balance XS0235359048	€ 500,000,000.00		€ 500,000,000.00
	A-7A Note Pool Factor	1.000000000	0.000000000	1.000000000
viii	A-7B Note Balance 78442GRB4	\$ 380,000,000.00		\$ 380,000,000.00
	A-7B Note Pool Factor	1.000000000	0.000000000	1.000000000
ix	B Note Balance 78442GRC2	\$ 93,381,000.00		\$ 93,381,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

		2006		2005
	1/1/07 - 3/31/07	1/1/06-12/31/06	10/1/05-12/31/05	
Beginning Student Loan Portfolio Balance	\$ 2,549,710,081.32	\$ 2,979,696,103.85	\$ 2,986,705,039.14	
Student Loan Principal Activity				
i Regular Principal Collections	\$ 64,435,916.21	\$ 451,594,133.09	\$ 23,382,244.02	
ii Principal Collections from Guarantor	8,593,628.18	13,943,809.65	132,114.05	
iii Principal Reimbursements	513,450.10	8,951,602.69	1,096,827.75	
iv Other System Adjustments	0.00	0.00	0.00	
v Total Principal Collections	\$ 73,542,994.49	\$ 474,489,545.43	\$ 24,611,185.82	
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 72,753.40	\$ 47,170.40	\$ 2,844.39	
ii Capitalized Interest	(7,586,691.36)	(34,314,822.49)	(3,442,967.67)	
iii Total Non-Cash Principal Activity	\$ (7,513,937.96)	\$ (34,267,652.09)	\$ (3,440,123.28)	
Student Loan Principal Purchases	\$ 0.00	\$ (10,235,870.81)	\$ (14,162,127.25)	
(-) Total Student Loan Principal Activity	\$ 66,029,056.53	\$ 429,986,022.53	\$ 7,008,935.29	
Student Loan Interest Activity				
i Regular Interest Collections	\$ 14,877,683.33	\$ 64,157,840.30	\$ 8,493,006.38	
ii Interest Claims Received from Guarantors	415,211.37	483,266.06	2,306.99	
iii Collection Fees/Returned Items	31,276.38	63,379.29	459.99	
iv Late Fee Reimbursements	227,470.35	812,884.54	57,660.32	
v Interest Reimbursements	46,098.10	133,716.13	5,184.54	
vi Other System Adjustments	0.00	0.00	0.00	
vii Special Allowance Payments	26,109,194.89	93,187,521.50	0.00	
viii Subsidy Payments	2,075,288.10	9,374,057.64	0.00	
ix Total Interest Collections	\$ 43,782,222.52	\$ 168,212,665.46	\$ 8,558,618.22	
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ 2,870.52	\$ (5,791.80)	\$ (337.67)	
ii Capitalized Interest	7,586,691.36	34,314,822.49	3,442,967.67	
iii Total Non-Cash Interest Adjustments	\$ 7,589,561.88	\$ 34,309,030.69	\$ 3,442,630.00	
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	
Total Student Loan Interest Activity	\$ 51,371,784.40	\$ 202,521,696.15	\$ 12,001,248.22	
(=) Ending Student Loan Portfolio Balance	\$ 2,483,681,024.79	\$ 2,549,710,081.32	\$ 2,979,696,103.85	
(+) Interest to be Capitalized	\$ 7,727,446.02	\$ 7,088,110.49	\$ 6,302,021.08	
(=) TOTAL POOL	\$ 2,491,408,470.81	\$ 2,556,798,191.81	\$ 2,985,998,124.93	
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 87,000,000.00	
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 16,210,038.31	
(+) Reserve Account Balance	\$ 6,228,521.18	\$ 6,391,995.48	\$ 7,505,520.41	
(=) Total Adjusted Pool	\$ 2,497,636,991.99	\$ 2,563,190,187.29	\$ 3,096,713,683.65	

XIII. 2005-9			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual	Since Issued CPR *
Jan-06	\$ 2,985,998,125		3.40%
Apr-06	\$ 2,943,146,605		3.10%
Jul-06	\$ 2,805,659,988		7.61%
Oct-06	\$ 2,649,817,008		10.53%
Jan-07	\$ 2,556,798,192		10.58%
Apr-07	\$ 2,491,408,471		9.98%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.