

SLM Student Loan Trust 2005-8
Quarterly Servicing Report

Distribution Date 01/25/2010
Collection Period 10/01/2009 - 12/31/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2005-8 Deal Parameters

Student Loan Portfolio Characteristics		9/30/2009	Activity	12/31/2009
A	i Portfolio Balance	\$ 1,698,540,714.70	(\$24,474,200.31)	\$ 1,674,066,514.39
	ii Interest to be Capitalized	4,371,150.52		4,508,626.25
	iii Total Pool	\$ 1,702,911,865.22		\$ 1,678,575,140.64
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	4,257,279.66		4,196,437.85
	vii Total Adjusted Pool	\$ 1,707,169,144.88		\$ 1,682,771,578.49
B	i Weighted Average Coupon (WAC)	3.753%		3.753%
	ii Weighted Average Remaining Term	243.29		241.82
	iii Number of Loans	122,012		120,722
	iv Number of Borrowers	74,781		73,983
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 10,733,723		\$ 10,644,818
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,692,178,142		\$ 1,667,930,322
	vii Pool Factor	0.675614815		0.665959441

Notes	Rate/Spread	Balance 10/26/2009	% of O/S Securities	Balance 1/25/2010	% of O/S Securities
i A-1 Notes 78442GQM1	0.000%	\$ -	0.000%	\$ -	0.000%
ii A-2 Notes 78442GQN9	0.090%	412,631,144.88	24.170%	388,233,578.49	23.071%
iii A-3 Notes 78442GQP4	0.110%	300,000,000.00	17.573%	300,000,000.00	17.828%
iv A-4 Notes 78442GQR0	0.750%	406,791,000.00	23.828%	406,791,000.00	24.174%
v A-5 Notes 78442GQS8	0.170%	510,000,000.00	29.874%	510,000,000.00	30.307%
vi B Notes 78442GQT6	0.310%	77,747,000.00	4.554%	77,747,000.00	4.620%
vii Total Notes		\$ 1,707,169,144.88	100.000%	\$ 1,682,771,578.49	100.000%

Reserve Account		10/26/2009	1/25/2010
	Required Reserve Acct Deposit (%)	0.25%	0.25%
i	Reserve Acct Initial Deposit (\$)		
ii	Specified Reserve Acct Balance (\$)	\$ 4,257,279.66	\$ 4,196,437.85
iii	Reserve Account Floor Balance (\$)	\$ 3,780,805.00	\$ 3,780,805.00
iv	Current Reserve Acct Balance (\$)	\$ 4,257,279.66	\$ 4,196,437.85

Other Accounts		10/26/2009	1/25/2010
i	Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
ii	Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
iii	Capitalized Interest Account	\$ 0.00	\$ 0.00
iv	Remarketing Fee Account	\$ 1,423,768.50	\$ 1,423,768.50
v	A-4 Accumulation Account	\$ 0.00	\$ 0.00
vi	A-4 Supplemental Interest Account	\$ 0.00	\$ 0.00
vii	Investment Reserve Account	\$ 0.00	\$ 0.00
viii	Investment Premium Purchase Account	\$ 0.00	\$ 0.00

Asset/Liability		10/26/2009	1/25/2010
i	Total Adjusted Pool	\$ 1,707,169,144.88	\$ 1,682,771,578.49
ii	Total Outstanding Balance Notes	\$ 1,707,169,144.88	\$ 1,682,771,578.49
iii	Difference (i - ii)	\$ 0.00	\$ 0.00
iv	Parity Ratio (i / ii)	1.00000	1.00000

II. 2005-8 Transactions from:		10/01/2009	through:	12/31/2009
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		21,539,876.32
ii	Principal Collections from Guarantor			7,532,469.00
iii	Principal Reimbursements			17,328.30
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		29,089,673.62
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		135,149.72
ii	Capitalized Interest			(4,750,623.03)
iii	Total Non-Cash Principal Activity	\$		(4,615,473.31)
C	Student Loan Principal Purchases	\$		0.00
D	Total Student Loan Principal Activity	\$		24,474,200.31
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		8,603,232.97
ii	Interest Claims Received from Guarantors			291,567.88
iii	Collection Fees/Returned Items			1,355.60
iv	Late Fee Reimbursements			145,010.90
v	Interest Reimbursements			3,622.11
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			60,285.52
viii	Subsidy Payments			1,079,173.78
ix	Total Interest Collections	\$		10,184,248.76
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		51.69
ii	Capitalized Interest			4,750,623.03
iii	Total Non-Cash Interest Adjustments	\$		4,750,674.72
G	Student Loan Interest Purchases	\$		0.00
H	Total Student Loan Interest Activity	\$		14,934,923.48
I	Non-Reimbursable Losses During Collection Period	\$		113,329.00
J	Cumulative Non-Reimbursable Losses to Date	\$		1,117,834.56

III. 2005-8	Collection Account Activity	10/01/2009	through	12/31/2009
A	Principal Collections			
i	Principal Payments Received	\$		25,559,397.96
ii	Consolidation Principal Payments			3,512,947.36
iii	Reimbursements by Seller			367.73
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			(203.32)
vi	Re-purchased Principal			17,163.89
vii	Total Principal Collections	\$		29,089,673.62
B	Interest Collections			
i	Interest Payments Received	\$		10,018,940.01
ii	Consolidation Interest Payments			15,320.14
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			2,560.40
vi	Re-purchased Interest			1,061.71
vii	Collection Fees/Return Items			1,355.60
viii	Late Fees			145,010.90
ix	Total Interest Collections	\$		10,184,248.76
C	Other Reimbursements	\$		1,038,511.12
D	Reserves in Excess of the Requirement	\$		60,841.81
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		5,924.23
G	Swap Receipts from Deutsche Bank AG, NY	\$		0.00
H	Funds borrowed during previous distribution	\$		0.00
I	Funds borrowed from subsequent distribution	\$		0.00
J	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
K	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
L	Excess Transferred from Remarketing Fee Account	\$		0.00
M	Funds Released from Capitalized Interest Account	\$		0.00
N	Funds Released from Supplemental Interest Account	\$		0.00
O	Initial Deposits into Collection Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		40,379,199.54
P	LESS FUNDS PREVIOUSLY REMITTED:			
i	Servicing Fees to Servicer	\$		(1,412,019.23)
ii	Consolidation Loan Rebate Fees to Dept. of Education	\$		(4,440,133.89)
Q	NET AVAILABLE FUNDS	\$		34,527,046.42
R	Servicing Fees Due for Current Period	\$		700,584.29
S	Carryover Servicing Fees Due	\$		0.00
T	Administrative Fees Due	\$		25,000.00
U	Total Fees Due for Period	\$		725,584.29

IV. 2005-8 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	09/30/2009	12/31/2009	09/30/2009	12/31/2009	09/30/2009	12/31/2009	09/30/2009	12/31/2009	09/30/2009	12/31/2009
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
REPAYMENT										
Active										
Current	3.720%	3.708%	87,317	85,432	71.564%	70.768%	\$ 1,120,816,839.32	\$ 1,087,312,563.41	65.987%	64.950%
31-60 Days Delinquent	3.949%	3.975%	3,846	4,144	3.152%	3.433%	54,503,391.83	58,744,068.66	3.209%	3.509%
61-90 Days Delinquent	3.966%	3.979%	1,726	2,053	1.415%	1.701%	24,874,703.40	28,682,445.17	1.464%	1.713%
91-120 Days Delinquent	4.011%	3.996%	871	972	0.714%	0.805%	11,190,002.16	13,480,768.29	0.659%	0.805%
> 120 Days Delinquent	3.946%	3.933%	2,181	2,415	1.788%	2.000%	27,233,405.15	31,208,730.46	1.603%	1.864%
Deferment										
Current	3.614%	3.626%	15,853	15,017	12.993%	12.439%	238,651,903.09	221,147,712.42	14.050%	13.210%
Forbearance										
Current	3.958%	3.962%	9,834	10,371	8.060%	8.591%	216,534,641.01	229,822,520.28	12.748%	13.728%
TOTAL REPAYMENT	3.752%	3.753%	121,628	120,404	99.685%	99.737%	\$ 1,693,804,885.96	\$ 1,670,398,808.69	99.721%	99.781%
Claims in Process (1)	4.119%	4.007%	383	318	0.314%	0.263%	\$ 4,718,491.48	\$ 3,667,705.70	0.278%	0.219%
Aged Claims Rejected (2)	3.125%	0.000%	1	0	0.001%	0.000%	\$ 17,337.26	\$ 0.00	0.001%	0.000%
GRAND TOTAL	3.753%	3.753%	122,012	120,722	100.000%	100.000%	\$ 1,698,540,714.70	\$ 1,674,066,514.39	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2005-8		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	13,883,353.05
B	Interest Subsidy Payments Accrued During Collection Period		1,007,596.42
C	Special Allowance Payments Accrued During Collection Period		124.57
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		5,924.23
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(4,440,133.89)
G	Net Expected Interest Collections	\$	10,456,864.38

VI. 2005-8		Interest Rate Swap on Fixed Rate Reset Notes					
Swap Counterparty		Deutsche Bank AG, NY					
i Notional Amount (A-4 Note Beginning Balance)		<table border="1"> <thead> <tr> <th colspan="2">Swap Calculation</th> </tr> </thead> <tbody> <tr> <td colspan="2">N/A</td> </tr> </tbody> </table>		Swap Calculation		N/A	
Swap Calculation							
N/A							
SLM Student Loan Trust 2005-8 Pays:							
ii	3M LIBOR		0.00000%				
iii	Spread		0.00000%				
iv	Swap Rate		0.00000%				
v	Daycount (Actual/360)	10/26/2009 - 01/25/2010	0				
vi	Payment Amount to DB AG, NY		\$ -				
Deutsche Bank AG, NY pays:							
vii	A-4 Note Rate		0.000%				
viii	Daycount (30/360)	10/26/2009 - 01/25/2010	0				
ix	Payment Amount to SLM Trust 2005-8		\$ -				

VII. 2005-8		Accrued Interest Factors					
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***	Index	Accrual Basis
A	Class A-1 Interest Rate	0.00000000	-	-	0.00000%	-	-
B	Class A-2 Interest Rate	0.000940814	10/26/2009 - 01/25/2010	1 NY Business Day	0.37219%	LIBOR	Actual/360
C	Class A-3 Interest Rate	0.000991369	10/26/2009 - 01/25/2010	1 NY Business Day	0.39219%	LIBOR	Actual/360
D	Class A-4 Interest Rate*	0.002609147	10/26/2009 - 01/25/2010	1 NY Business Day	1.03219%	LIBOR	Actual/360
E	Class A-5 Interest Rate	0.001143036	10/26/2009 - 01/25/2010	1 NY Business Day	0.45219%	LIBOR	Actual/360
F	Class B Interest Rate	0.001496925	10/26/2009 - 01/25/2010	1 NY Business Day	0.59219%	LIBOR	Actual/360

* Reset Note
** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.
*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2005-8 Inputs From Prior Quarter

9/30/2009

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,698,540,714.70
ii	Interest To Be Capitalized		4,371,150.52
iii	Total Pool	\$	1,702,911,865.22
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		4,257,279.66
vii	Total Adjusted Pool	\$	1,707,169,144.88
B	Total Note Factor		0.658747487
C	Total Note Balance	\$	1,707,169,144.88

D	Note Balance	10/26/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor		0.000000000	0.850785866	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 412,631,144.88	\$ 300,000,000.00	\$ 406,791,000.00	\$ 510,000,000.00	\$ 77,747,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	4,257,279.66
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2005-8 Waterfall for Distributions

<u>Item Description</u>	<u>Amount Paid</u>	<u>Remaining Funds Balance</u>
A Total Available Funds (Section III-Q)	\$ 34,527,046.42	\$ 34,527,046.42
B Primary Servicing Fees - Current Month	\$ 700,584.29	\$ 33,826,462.13
C Administration Fee	\$ 25,000.00	\$ 33,801,462.13
D Quarterly Funding Amount	\$ 0.00	\$ 33,801,462.13
E Class A Noteholders' Interest Distribution Amounts		
i Class A-1	\$ 0.00	\$ 33,801,462.13
ii Class A-2	\$ 388,209.00	\$ 33,413,253.13
iii Class A-3	\$ 297,410.75	\$ 33,115,842.38
iv Class A-4	\$ 1,061,377.49	\$ 32,054,464.89
v Class A-5	\$ 582,948.28	\$ 31,471,516.61
vii Total Class A Interest Distribution	\$ 2,329,945.52	
F Interest Rate Swap Payment (pro-rata with Item E)	\$ 0.00	\$ 31,471,516.61
G Class B Noteholders' Interest Distribution Amount	\$ 116,381.41	\$ 31,355,135.20
H Class A Noteholders' Principal Distribution Amounts		
i Class A-1	\$ 0.00	\$ 31,355,135.20
ii Class A-2	\$ 24,397,566.39	\$ 6,957,568.81
iii Class A-3	\$ 0.00	\$ 6,957,568.81
iv Class A-4	\$ 0.00	\$ 6,957,568.81
v Class A-5	\$ 0.00	\$ 6,957,568.81
vii Total Class A Principal Distribution	\$ 24,397,566.39	
I Supplemental Interest Account Deposit	\$ 0.00	\$ 6,957,568.81
J Investment Reserve Account Required Amount	\$ 0.00	\$ 6,957,568.81
K Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 6,957,568.81
L Reinstatement Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 6,957,568.81
M Investment Premium Purchase Account Deposit Amount	\$ 0.00	\$ 6,957,568.81
N Carryover Servicing Fees	\$ 0.00	\$ 6,957,568.81
O Remarketing Fees not paid from Remarketing Fee Account	\$ 0.00	\$ 6,957,568.81
P Excess to Certificateholder	\$ 6,957,568.81	\$ 0.00

X. 2005-8 Account Reconciliations

Reserve Account

i	Beginning of Period Account Balance	\$	4,257,279.66
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	4,257,279.66
iv	Required Reserve Account Balance	\$	4,196,437.85
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	60,841.81
vii	Ending Reserve Account Balance	\$	4,196,437.85

Supplemental Loan Purchase Account

i	Beginning of Period Account Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			03/31/2006
i	Beginning of Period Account Balance	\$	0.00
ii	Add-on Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

Capitalized Interest Account

Capitalized Interest Account Release Date			10/25/2006
i	Beginning of Period Account Balance	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00

Remarketing Fee Account

Next Remarketing Date		A-4 Notes	04/26/2010
Reset Period Target Amount		\$	1,423,768.50
Quarterly Required Amount		\$	1,423,768.50
i	Beginning of Period Account Balance	\$	1,423,768.50
ii	Quarterly Funding Amount	\$	0.00
iii	Quarterly Required Amount Excess	\$	0.00
iv	Remarketing Fee paid this Distribution	\$	0.00
iv	Ending Balance	\$	1,423,768.50

A-4 Accumulation Account

i	Initial Deposits	\$	0.00
ii	A-4 PDA deposits	\$	0.00
iii	Principal Payments to the A-3 Noteholders	\$	0.00
iv	Ending Balance	\$	0.00

A-4 Supplemental Interest Account

Accumulation Account Balance		\$	0.00
3M LIBOR-based swap rate			n/a
Assumed Investment Rate, Accum. Account			n/a
Difference			n/a
Number of Days Through Next Distribution Date			n/a
i	Initial Deposits	\$	0.00
ii	Funds Released into Collection Account	\$	0.00
iii	Supplemental Interest Account Deposit Amount	\$	0.00
iv	Ending Balance	\$	0.00

Investment Reserve Account

Investment Downgrade Flag			N
i	Initial Deposits	\$	0.00
ii	Transfer to Accumulation Account	\$	0.00
iii	Funds Released into Collection Account	\$	0.00
iv	New Deposits	\$	0.00
v	Ending Balance	\$	0.00

Investment Premium Purchase Account

i	Initial Deposits	\$	0.00
ii	New Quarterly Deposits (=1% of new Accum. Account Deposits)	\$	0.00
iii	Payments made on investments in excess of par	\$	0.00
iv	Ending Balance	\$	0.00

XI. 2005-8 Trigger Events

A	Has Stepdown Date Occurred? The Stepdown Date is the earlier of (1) 10/25/2011 or (2) the first date on which no class A notes remain outstanding.	N
B	Note Balance Trigger	
	i Notes Outstanding (after application of available funds)	\$ 1,682,771,578.49
	ii Less: Amounts in the Accumulation Accounts	0.00
	iii Total	<u>\$ 1,682,771,578.49</u>
	iv Adjusted Pool Balance	\$ 1,682,771,578.49
	v Note Balance Trigger Event Exists (iii > iv)	N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
	i Student Loan Principal Outstanding	\$ 1,674,066,514.39
	ii Borrower Interest Accrued	13,883,353.05
	iii Interest Subsidy Payments Accrued	1,007,596.42
	iv Special Allowance Payments Accrued	124.57
	v Reserve Account Balance (after any reinstatement)	<u>4,196,437.85</u>
	vi Total	<u>\$ 1,693,154,026.28</u>
	vii Less: Specified Reserve Account Balance	<u>\$ (4,196,437.85)</u>
	viii Total	<u>\$ 1,688,957,588.43</u>
	ix Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 1,605,024,578.49
	x Less: Amounts in the Accumulation Accounts	\$ 0.00
	xi Total	<u>1,605,024,578.49</u>
	xii Insolvency Event or Event of Default Under Indenture	N
	xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > viii or xii = Y)	N

XII. 2005-8 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 388,209.00	\$ 297,410.75	\$ 1,061,377.49	\$ 582,948.28	\$ 116,381.41
ii	Quarterly Interest Paid	0.00	388,209.00	297,410.75	1,061,377.49	582,948.28	116,381.41
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 24,397,566.39	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	24,397,566.39	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 24,785,775.39	\$ 297,410.75	\$ 1,061,377.49	\$ 582,948.28	\$ 116,381.41

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance	12/31/09 \$ 1,707,169,144.88
ii	Adjusted Pool Balance	12/31/09 1,682,771,578.49
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	\$ 24,397,566.39
iv	Adjusted Pool Balance	9/30/09 \$ 1,707,169,144.88
v	Adjusted Pool Balance	12/31/09 1,682,771,578.49
vi	Current Principal Due (iv-v)	\$ 24,397,566.39
vii	Principal Shortfall from Previous Collection Period	0.00
viii	Principal Distribution Amount (vi + vii)	\$ 24,397,566.39
ix	Principal Distribution Amount Paid	\$ 24,397,566.39
x	Principal Shortfall (viii - ix)	\$ 0.00
C	Total Principal Distribution	\$ 24,397,566.39
D	Total Interest Distribution	2,446,326.93
E	Total Cash Distributions	\$ 26,843,893.32

F

Note Balances		10/26/2009	Paydown Factor	01/25/2010
i	A-1 Note Balance 78442GQM1	\$ -	-	\$ -
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78442GQN9	\$ 412,631,144.88	0.850785866	\$ 388,233,578.49
	A-2 Note Pool Factor	0.850785866	0.050304261	0.800481605
iii	A-3 Note Balance 78442GQP4	\$ 300,000,000.00	1.000000000	\$ 300,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GQR0	\$ 406,791,000.00	1.000000000	\$ 406,791,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GQS8	\$ 510,000,000.00	1.000000000	\$ 510,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78442GQT6	\$ 77,747,000.00	1.000000000	\$ 77,747,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XIII. 2005-8

Historical Pool Information

					2008	2007	2006	2005
	10/1/09 - 12/31/09	7/1/09 - 9/30/09	4/1/09 - 6/30/09	1/1/09 - 3/31/09	1/1/08 - 12/31/08	1/1/07 - 12/31/07	1/1/06 - 12/31/06	9/20/05 - 12/31/05
Beginning Student Loan Portfolio Balance	\$ 1,698,540,714.70	\$ 1,721,015,593.36	\$ 1,742,623,102.43	\$ 1,764,103,249.67	\$ 1,849,952,723.72	\$ 2,044,195,845.47	\$ 2,470,169,782.22	\$ 2,489,989,263.16
Student Loan Principal Activity								
i Regular Principal Collections	\$ 21,539,876.32	\$ 21,557,976.15	\$ 18,800,877.66	\$ 20,124,500.64	\$ 78,656,062.93	\$ 190,098,973.78	\$ 440,103,608.27	\$ 38,242,117.29
ii Principal Collections from Guarantors	7,532,469.00	6,349,055.66	7,930,395.29	5,896,781.61	27,720,729.19	25,625,414.78	14,079,815.33	1,579,087.30
iii Principal Reimbursements	17,328.30	1,180.15	3,598.52	16,148.29	327,763.70	413,979.78	1,330,157.76	2,672,322.42
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 29,089,673.62	\$ 27,908,211.96	\$ 26,734,871.47	\$ 26,037,430.54	\$ 106,704,555.82	\$ 216,138,368.34	\$ 455,513,581.36	\$ 42,493,527.01
Student Loan Non-Cash Principal Activity								
i Other Adjustments	\$ 135,149.72	\$ 85,200.08	\$ 104,805.06	\$ 86,179.14	\$ 434,102.12	\$ 215,915.22	\$ 81,560.19	\$ 3,209.01
ii Capitalized Interest	(4,750,623.03)	(5,518,533.38)	(5,232,167.46)	(4,643,462.44)	(21,289,183.89)	(22,111,161.81)	(25,115,377.74)	(5,746,320.10)
iii Total Non-Cash Principal Activity	\$ (4,615,473.31)	\$ (5,433,333.30)	\$ (5,127,362.40)	\$ (4,557,283.30)	\$ (20,855,081.77)	\$ (21,895,246.59)	\$ (25,033,817.55)	\$ (5,743,111.09)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (4,505,827.06)	\$ (16,930,934.98)
(-) Total Student Loan Principal Activity	\$ 24,474,200.31	\$ 22,474,878.66	\$ 21,607,509.07	\$ 21,480,147.24	\$ 85,849,474.05	\$ 194,243,121.75	\$ 425,973,936.75	\$ 19,819,480.94
Student Loan Interest Activity								
i Regular Interest Collections	\$ 8,603,232.97	\$ 8,822,379.42	\$ 8,985,561.22	\$ 9,187,950.01	\$ 40,110,584.94	\$ 44,309,502.46	\$ 50,677,661.44	\$ 14,942,442.65
ii Interest Claims Received from Guarantors	291,567.88	205,475.55	274,120.79	205,070.53	1,089,699.76	1,037,274.61	498,764.56	21,125.39
iii Collection Fees/Returned Items	1,355.60	1,193.50	1,997.41	2,974.78	19,251.57	73,767.36	66,324.97	508.40
iv Late Fee Reimbursements	145,010.90	136,923.48	138,944.39	156,932.73	611,189.92	678,413.50	661,853.17	142,287.03
v Interest Reimbursements	3,622.11	2,752.48	4,411.63	15,466.80	107,546.10	171,786.44	93,402.93	15,052.85
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	60,285.52	201,391.59	675,008.35	6,769,056.01	43,197,740.87	84,784,440.46	90,970,109.36	1,992,975.50
viii Subsidy Payments	1,079,173.78	1,138,690.38	1,128,272.93	1,104,708.25	4,819,472.95	6,056,300.62	9,372,030.12	348,142.30
ix Total Interest Collections	\$ 10,184,248.76	\$ 10,508,806.40	\$ 11,208,316.72	\$ 17,442,159.11	\$ 89,955,486.11	\$ 137,111,485.45	\$ 152,340,146.55	\$ 17,462,534.12
Student Loan Non-Cash Interest Activity								
i Interest Accrual Adjustment	\$ 51.69	\$ 35.71	\$ 1,654.17	\$ (52.61)	\$ 2,019.16	\$ 4,352.31	\$ (7,608.45)	\$ (1,190.75)
ii Capitalized Interest	4,750,623.03	5,518,533.38	5,232,167.46	4,643,462.44	21,289,183.89	22,111,161.81	25,115,377.74	5,746,320.10
iii Total Non-Cash Interest Adjustments	\$ 4,750,674.72	\$ 5,518,569.09	\$ 5,233,821.63	\$ 4,643,409.83	\$ 21,291,203.05	\$ 22,115,514.12	\$ 25,107,769.29	\$ 5,745,129.35
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Student Loan Interest Activity	\$ 14,934,923.48	\$ 16,027,375.49	\$ 16,442,138.35	\$ 22,085,568.94	\$ 111,246,689.16	\$ 159,226,999.57	\$ 177,447,915.84	\$ 23,207,663.47
(=) Ending Student Loan Portfolio Balance	\$ 1,674,066,514.39	\$ 1,698,540,714.70	\$ 1,721,015,593.36	\$ 1,742,623,102.43	\$ 1,764,103,249.67	\$ 1,849,952,723.72	\$ 2,044,195,845.47	\$ 2,470,169,782.22
(+) Interest to be Capitalized	\$ 4,508,626.25	\$ 4,371,150.52	\$ 4,926,471.83	\$ 5,261,512.39	\$ 4,826,145.50	\$ 5,564,053.59	\$ 6,266,981.11	\$ 6,710,769.95
(=) TOTAL POOL	\$ 1,678,575,140.64	\$ 1,702,911,865.22	\$ 1,725,942,065.19	\$ 1,747,884,614.82	\$ 1,768,929,395.17	\$ 1,855,516,777.31	\$ 2,050,462,826.58	\$ 2,476,880,552.17
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 66,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,341,882.72
(+) Reserve Account Balance	\$ 4,196,437.85	\$ 4,257,279.66	\$ 4,314,855.16	\$ 4,369,711.54	\$ 4,422,323.49	\$ 4,638,791.94	\$ 5,126,157.07	\$ 6,218,056.09
(=) Total Adjusted Pool	\$ 1,682,771,578.49	\$ 1,707,169,144.88	\$ 1,730,256,920.35	\$ 1,752,254,326.36	\$ 1,773,351,718.66	\$ 1,860,155,569.25	\$ 2,055,588,983.65	\$ 2,559,440,490.98

XIV. 2005-8

Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-06	\$ 2,476,880,552	1.75%
Apr-06	\$ 2,427,660,673	2.97%
Jul-06	\$ 2,287,421,428	7.80%
Oct-06	\$ 2,138,336,317	10.98%
Jan-07	\$ 2,050,462,827	11.29%
Apr-07	\$ 1,995,513,538	10.66%
Jul-07	\$ 1,945,265,961	10.11%
Oct-07	\$ 1,889,970,656	9.83%
Jan-08	\$ 1,855,516,777	9.21%
Apr-08	\$ 1,833,553,815	8.46%
Jul-08	\$ 1,811,932,302	7.83%
Oct-08	\$ 1,789,839,024	7.31%
Jan-09	\$ 1,768,929,395	6.85%
Apr-09	\$ 1,747,884,615	6.44%
Jul-09	\$ 1,725,942,065	6.10%
Oct-09	\$ 1,702,911,865	5.82%
Jan-10	\$ 1,678,575,141	5.58%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.