

SLM Student Loan Trust 2005-8

Quarterly Servicing Report

Distribution Date	04/25/2007
Collection Period	01/01/2007 - 03/31/2007

SLM Funding LLC	- <i>Depositor</i>
Sallie Mae Inc.	- <i>Servicer and Administrator</i>
Bank of New York	- <i>Indenture Trustee</i>
Chase Bank USA, National Association	- <i>Eligible Lender Trustee</i>
Southwest Student Services Corp	- <i>Excess Distribution Certificateholder</i>

I. 2005-8 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2006	Activity	3/31/2007
A	i Portfolio Balance	\$ 2,044,195,845.47	(\$55,464,943.62)	\$ 1,988,730,901.85
	ii Interest to be Capitalized	6,266,981.11		6,782,636.49
	iii Total Pool	\$ 2,050,462,826.58		\$ 1,995,513,538.34
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	5,126,157.07		4,988,783.85
	vii Total Adjusted Pool	\$ 2,055,588,983.65		\$ 2,000,502,322.19
B	i Weighted Average Coupon (WAC)	3.759%		3.763%
	ii Weighted Average Remaining Term	257.32		255.80
	iii Number of Loans	142,461		139,122
	iv Number of Borrowers	87,331		85,248
	v Aggregate Outstanding Principal Balance - T-Bil	\$ 13,897,785		\$ 13,320,384
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,036,565,042		\$ 1,982,193,154
	vii Pool Factor	0.813502503		0.791701872

Notes		Rate/Spread	Balance 1/25/2007	% of O/S Securities	Balance 4/25/2007	% of O/S Securities
i	A-1 Notes 78442GQM1	0.000%	\$ 276,050,983.65	13.429%	\$ 220,964,322.19	11.045%
ii	A-2 Notes 78442GQN9	0.090%	485,000,000.00	23.594%	485,000,000.00	24.244%
iii	A-3 Notes 78442GQP4	0.110%	300,000,000.00	14.594%	300,000,000.00	14.996%
iv	A-4 Notes 78442GQR0	4.250%	406,791,000.00	19.790%	406,791,000.00	20.334%
v	A-5 Notes 78442GQS8	0.170%	510,000,000.00	24.810%	510,000,000.00	25.494%
vi	B Notes 78442GQT6	0.310%	77,747,000.00	3.782%	77,747,000.00	3.886%
vii	Total Notes		\$ 2,055,588,983.65	100.000%	\$ 2,000,502,322.19	100.000%

Reserve Account		1/25/2007	4/25/2007
Required Reserve Acct Deposit (%)		0.25%	0.25%
i	Reserve Acct Initial Deposit (\$)		
ii	Specified Reserve Acct Balance (\$)	\$ 5,126,157.07	\$ 4,988,783.85
iii	Reserve Account Floor Balance (\$)	\$ 3,780,805.00	\$ 3,780,805.00
iv	Current Reserve Acct Balance (\$)	\$ 5,126,157.07	\$ 4,988,783.85

Other Accounts		1/25/2007	4/25/2007
i	Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
ii	Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
iii	Capitalized Interest Account	\$ 0.00	\$ 0.00
iv	Remarketing Fee Account	\$ 0.00	\$ 0.00
v	A-4 Accumulation Account	\$ 0.00	\$ 0.00
vi	A-4 Supplemental Interest Account	\$ 0.00	\$ 0.00
vii	Investment Reserve Account	\$ 0.00	\$ 0.00
viii	Investment Premium Purchase Account	\$ 0.00	\$ 0.00

Asset/Liability		1/25/2007	4/25/2007
i	Total Adjusted Pool	\$ 2,055,588,983.65	\$ 2,000,502,322.19
ii	Total Outstanding Balance Notes	\$ 2,055,588,983.65	\$ 2,000,502,322.19
iii	Difference (i - ii)	\$ 0.00	\$ 0.00
iv	Parity Ratio (i / ii)	1.00000	1.00000

II. 2005-8 Transactions from:		01/01/2007	through:	03/31/2007
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		55,744,179.30
ii	Principal Collections from Guarantor			4,609,935.73
iii	Principal Reimbursements			218,979.56
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		60,573,094.59
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		35,116.00
ii	Capitalized Interest			(5,143,266.97)
iii	Total Non-Cash Principal Activity	\$		(5,108,150.97)
C	Student Loan Principal Purchases	\$		0.00
D	Total Student Loan Principal Activity	\$		55,464,943.62
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		11,492,773.75
ii	Interest Claims Received from Guarantors			187,640.94
iii	Collection Fees/Returned Items			27,054.19
iv	Late Fee Reimbursements			183,823.63
v	Interest Reimbursements			44,188.18
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			22,229,999.09
viii	Subsidy Payments			1,681,174.78
ix	Total Interest Collections	\$		35,846,654.56
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		854.80
ii	Capitalized Interest			5,143,266.97
iii	Total Non-Cash Interest Adjustments	\$		5,144,121.77
G	Student Loan Interest Purchases	\$		0.00
H	Total Student Loan Interest Activity	\$		40,990,776.33
I	Non-Reimbursable Losses During Collection Period	\$		35,943.30
J	Cumulative Non-Reimbursable Losses to Date	\$		106,133.37

III. 2005-8 Collection Account Activity 01/01/2007 through 03/31/2007

A	Principal Collections		
i	Principal Payments Received	\$	22,427,912.96
ii	Consolidation Principal Payments		37,926,202.07
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		268.95
vi	Re-purchased Principal		218,710.61
vii	Total Principal Collections	\$	60,573,094.59
B	Interest Collections		
i	Interest Payments Received	\$	35,408,145.26
ii	Consolidation Interest Payments		183,443.30
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		43,322.83
vi	Re-purchased Interest		865.35
vii	Collection Fees/Return Items		27,054.19
viii	Late Fees		183,823.63
ix	Total Interest Collections	\$	35,846,654.56
C	Other Reimbursements	\$	233,570.53
D	Reserves in Excess of the Requirement	\$	137,373.22
E	Administrator Account Investment Income	\$	0.00
F	Investment Earnings for Period in Trust Accounts	\$	1,126,705.72
G	Swap Receipts from Deutsche Bank AG, NY	\$	4,322,154.38
H	Funds borrowed during previous distribution	\$	0.00
I	Funds borrowed from subsequent distribution	\$	0.00
J	Excess Transferred from Supplemental Loan Purchase Account	\$	0.00
K	Excess Transferred from Add-on Consolidation Loan Account	\$	0.00
L	Excess Transferred from Remarketing Fee Account	\$	0.00
M	Funds Released from Capitalized Interest Account	\$	0.00
N	Funds Released from Supplemental Interest Account	\$	0.00
O	Initial Deposits into Collection Account	\$	0.00
	TOTAL AVAILABLE FUNDS	\$	102,239,553.00
P	LESS FUNDS PREVIOUSLY REMITTED:		
i	Servicing Fees to Servicer	\$	(1,694,255.67)
ii	Consolidation Loan Rebate Fees to Dept. of Education	\$	(5,297,046.92)
Q	NET AVAILABLE FUNDS	\$	95,248,250.41
R	Servicing Fees Due for Current Period	\$	835,388.39
S	Carryover Servicing Fees Due	\$	0.00
T	Administrative Fees Due	\$	25,000.00
U	Total Fees Due for Period	\$	860,388.39

IV. 2005-8

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
REPAYMENT										
Active										
Current	3.788%	3.792%	95,875	95,533	67.299%	68.669%	\$ 1,264,911,096.21	\$ 1,251,795,196.00	61.878%	62.944%
31-60 Days Delinquent	3.999%	4.030%	4,358	3,800	3.059%	2.731%	59,690,362.59	54,716,933.21	2.920%	2.751%
61-90 Days Delinquent	4.080%	4.086%	2,575	2,027	1.808%	1.457%	35,173,109.33	27,184,760.01	1.721%	1.367%
91-120 Days Delinquent	4.110%	4.191%	1,623	928	1.139%	0.667%	24,149,356.43	12,031,541.85	1.181%	0.605%
> 120 Days Delinquent	4.039%	4.119%	2,804	2,800	1.968%	2.013%	34,741,156.73	35,986,489.17	1.700%	1.810%
Deferment										
Current	3.385%	3.401%	24,277	23,532	17.041%	16.915%	401,580,815.54	390,719,152.26	19.645%	19.647%
Forbearance										
Current	4.079%	4.066%	10,722	10,050	7.526%	7.224%	221,065,905.79	210,987,194.76	10.814%	10.609%
TOTAL REPAYMENT	3.759%	3.763%	142,234	138,670	99.841%	99.675%	\$ 2,041,311,802.62	\$ 1,983,421,267.26	99.859%	99.733%
Claims in Process (1)	4.285%	4.045%	227	448	0.159%	0.322%	\$ 2,884,042.85	\$ 5,260,240.18	0.141%	0.265%
Aged Claims Rejected (2)	0.000%	8.810%	0	4	0.000%	0.003%	\$ 0.00	\$ 49,394.41	0.000%	0.002%
GRAND TOTAL	3.759%	3.763%	142,461	139,122	100.000%	100.000%	\$ 2,044,195,845.47	\$ 1,988,730,901.85	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2005-8		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	16,899,423.84
B	Interest Subsidy Payments Accrued During Collection Period		1,534,118.54
C	Special Allowance Payments Accrued During Collection Period		21,357,575.05
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,126,705.72
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(5,297,046.92)</u>
G	Net Expected Interest Collections	\$	35,620,776.23

VI. 2005-8		Interest Rate Swap on Fixed Rate Reset Notes																			
Swap Counterparty		Deutsche Bank AG, NY																			
i	Notional Amount (A-4 Note Beginning Balance)	<table border="1"> <thead> <tr> <th colspan="2">Swap Calculation</th> </tr> </thead> <tbody> <tr> <td>\$</td> <td>406,791,000.00</td> </tr> <tr> <td></td> <td>5.36000%</td> </tr> <tr> <td></td> <td>-0.01800%</td> </tr> <tr> <td></td> <td>5.34200%</td> </tr> <tr> <td></td> <td>90</td> </tr> <tr> <td>\$</td> <td>5,432,693.81</td> </tr> <tr> <td></td> <td>4.250%</td> </tr> <tr> <td>\$</td> <td>4,322,154.38</td> </tr> </tbody> </table>		Swap Calculation		\$	406,791,000.00		5.36000%		-0.01800%		5.34200%		90	\$	5,432,693.81		4.250%	\$	4,322,154.38
Swap Calculation																					
\$	406,791,000.00																				
	5.36000%																				
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	90																				
\$	5,432,693.81																				
	4.250%																				
\$	4,322,154.38																				
SLM Student Loan Trust 2005-8 Pays:																					
ii	3M LIBOR		5.36000%																		
iii	Spread		-0.01800%																		
iv	Swap Rate		5.34200%																		
v	Daycount (Actual/360)	01/25/2007 - 04/25/2007	90																		
vi	Payment Amount to DB AG, NY		\$ 5,432,693.81																		
Deutsche Bank AG, NY pays:																					
vii	A-4 Note Rate		4.250%																		
viii	Daycount (30/360)	01/25/2007 - 04/25/2007	90																		
ix	Payment Amount to SLM Trust 2005-8		\$ 4,322,154.38																		

VII. 2005-8		Accrued Interest Factors					
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)**</u>	<u>Rate ***</u>	<u>Index</u>	<u>Accrual Basis</u>
A	Class A-1 Interest Rate	0.013400000	01/25/2007 - 04/25/2007	1 NY Business Day	5.36000%	LIBOR	Actual/360
B	Class A-2 Interest Rate	0.013625000	01/25/2007 - 04/25/2007	1 NY Business Day	5.45000%	LIBOR	Actual/360
C	Class A-3 Interest Rate	0.013675000	01/25/2007 - 04/25/2007	1 NY Business Day	5.47000%	LIBOR	Actual/360
D	Class A-4 Interest Rate*	0.010625000	01/25/2007 - 04/25/2007	1 NY Business Day	4.25000%	FIXED RESET	30/360
E	Class A-5 Interest Rate	0.013825000	01/25/2007 - 04/25/2007	1 NY Business Day	5.53000%	LIBOR	Actual/360
F	Class B Interest Rate	0.014175000	01/25/2007 - 04/25/2007	1 NY Business Day	5.67000%	LIBOR	Actual/360

* Reset Note
** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.
*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2005-8 Inputs From Prior Quarter

12/31/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,044,195,845.47
ii	Interest To Be Capitalized		6,266,981.11
iii	Total Pool	\$	<u>2,050,462,826.58</u>
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		5,126,157.07
vii	Total Adjusted Pool	\$	<u>2,055,588,983.65</u>
B	Total Note Factor		0.793192685
C	Total Note Balance	\$	2,055,588,983.65

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor		0.339964266	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	276,050,983.65	\$ 485,000,000.00	\$ 300,000,000.00	\$ 406,791,000.00	\$ 510,000,000.00	\$ 77,747,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	5,126,157.07
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2005-8 Waterfall for Distributions

<u>Item Description</u>	<u>Amount Paid</u>	<u>Remaining Funds Balance</u>
A Total Available Funds (Section III-Q)		\$ 95,248,250.41
B Primary Servicing Fees - Current Month	\$ 835,388.39	\$ 94,412,862.02
C Administration Fee	\$ 25,000.00	\$ 94,387,862.02
D Quarterly Funding Amount	\$ 0.00	\$ 94,387,862.02
E Class A Noteholders' Interest Distribution Amounts		
i Class A-1	\$ 3,699,083.18	\$ 90,688,778.84
ii Class A-2	\$ 6,608,125.00	\$ 84,080,653.84
iii Class A-3	\$ 4,102,500.00	\$ 79,978,153.84
iv Class A-4	\$ 4,322,154.38	\$ 75,655,999.46
v Class A-5	\$ 7,050,750.00	\$ 68,605,249.46
vii Total Class A Interest Distribution	\$ 25,782,612.56	
F Interest Rate Swap Payment (pro-rata with Item E	\$ 5,432,693.81	\$ 63,172,555.65
G Class B Noteholders' Interest Distribution Amount	\$ 1,102,063.73	\$ 62,070,491.92
H Class A Noteholders' Principal Distribution Amounts		
i Class A-1	\$ 55,086,661.46	\$ 6,983,830.46
ii Class A-2	\$ 0.00	\$ 6,983,830.46
iii Class A-3	\$ 0.00	\$ 6,983,830.46
iv Class A-4	\$ 0.00	\$ 6,983,830.46
v Class A-5	\$ 0.00	\$ 6,983,830.46
vii Total Class A Principal Distribution	\$ 55,086,661.46	
I Supplemental Interest Account Deposit	\$ 0.00	\$ 6,983,830.46
J Investment Reserve Account Required Amount	\$ 0.00	\$ 6,983,830.46
K Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 6,983,830.46
L Reinstatement Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 6,983,830.46
M Investment Premium Purchase Account Deposit Amount	\$ 0.00	\$ 6,983,830.46
N Carryover Servicing Fees	\$ 0.00	\$ 6,983,830.46
O Remarketing Fees not paid from Remarketing Fee Account	\$ 0.00	\$ 6,983,830.46
P Excess to Certificateholder	\$ 6,983,830.46	\$ 0.00

X. 2005-8 Account Reconciliations

Reserve Account

i	Initial Deposit	\$	5,126,157.07
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	5,126,157.07
iv	Required Reserve Account Balance	\$	4,988,783.85
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	137,373.22
vii	Ending Reserve Account Balance	\$	4,988,783.85

Supplemental Loan Purchase Account

i	Initial Deposit	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			03/31/2006
i	Beginning Balance		\$0.00
ii	Add-on Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

Capitalized Interest Account

Capitalized Interest Account Release Date			10/25/2006
i	Initial Deposit	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00

Remarketing Fee Account

Next Remarketing Date		A-4 Notes	10/27/2008
	Reset Period Target Amount	\$	0.00
	Quarterly Required Amount	\$	0.00
i	Initial Deposit	\$	0.00
ii	Quarterly Funding Amount	\$	0.00
iii	Quarterly Required Amount Excess	\$	0.00
iv	Ending Balance	\$	0.00

A-4 Accumulation Account

i	Initial Deposits	\$	0.00
ii	A-4 PDA deposits	\$	0.00
iii	Principal Payments to the A-3 Noteholders	\$	0.00
iv	Ending Balance	\$	0.00

A-4 Supplemental Interest Account

Accumulation Account Balance		\$	0.00
3M LIBOR-based swap rate			n/a
Assumed Investment Rate, Accum. Account			n/a
Difference			n/a
Number of Days Through Next Distribution Date			n/a
i	Initial Deposits	\$	0.00
ii	Funds Released into Collection Account	\$	0.00
iii	Supplemental Interest Account Deposit Amount	\$	0.00
iv	Ending Balance	\$	0.00

Investment Reserve Account

Investment Downgrade Flag			N
i	Initial Deposits	\$	0.00
ii	Transfer to Accumulation Account	\$	0.00
iii	Funds Released into Collection Account	\$	0.00
iv	New Deposits	\$	0.00
v	Ending Balance	\$	0.00

Investment Premium Purchase Account

i	Initial Deposits	\$	0.00
ii	New Quarterly Deposits (=1% of new Accum. Account Deposits)	\$	0.00
iii	Payments made on investments in excess of p	\$	0.00
iv	Ending Balance	\$	0.00

XI. 2005-8 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 10/25/2011 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
	i Notes Outstanding (after application of available funds)	\$ 2,000,502,322.19
	ii Less: Amounts in the Accumulation Accounts	0.00
	iii Total	<u>\$ 2,000,502,322.19</u>
	iv Adjusted Pool Balance	\$ 2,000,502,322.19
	v Note Balance Trigger Event Exists (iii > iv)	N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
	i Student Loan Principal Outstanding	\$ 1,988,730,901.85
	ii Borrower Interest Accrued	16,899,423.84
	iii Interest Subsidy Payments Accrued	1,534,118.54
	iv Special Allowance Payments Accrued	21,357,575.05
	v Reserve Account Balance (after any reinstatement)	4,988,783.85
	vi Total	<u>\$ 2,033,510,803.13</u>
	vii Less: Specified Reserve Account Balance	<u>\$ (4,988,783.85)</u>
	viii Total	\$ 2,028,522,019.28
	ix Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 1,922,755,322.19
	x Less: Amounts in the Accumulation Accounts	\$ 0.00
	xi Total	<u>1,922,755,322.19</u>
	xii Insolvency Event or Event of Default Under Indenture	N
	xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > viii or xii = Y)	N

XII. 2005-8 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 3,699,083.18	\$ 6,608,125.00	\$ 4,102,500.00	\$ 4,322,154.38	\$ 7,050,750.00	\$ 1,102,063.73
ii	Quarterly Interest Paid	<u>3,699,083.18</u>	<u>6,608,125.00</u>	<u>4,102,500.00</u>	<u>4,322,154.38</u>	<u>7,050,750.00</u>	<u>1,102,063.73</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 55,086,661.46	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>55,086,661.46</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 58,785,744.64	\$ 6,608,125.00	\$ 4,102,500.00	\$ 4,322,154.38	\$ 7,050,750.00	\$ 1,102,063.73

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	3/31/07	\$ 2,055,588,983.65
ii	Adjusted Pool Balance	3/31/07	<u>2,000,502,322.19</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		\$ <u>55,086,661.46</u>
iv	Adjusted Pool Balance	12/31/06	\$ 2,055,588,983.65
v	Adjusted Pool Balance	3/31/07	<u>2,000,502,322.19</u>
vi	Current Principal Due (iv-v)		\$ 55,086,661.46
vii	Principal Shortfall from Previous Collection Period		0.00
viii	Principal Distribution Amount (vi + vii)		\$ <u>55,086,661.46</u>
ix	Principal Distribution Amount Paid		\$ 55,086,661.46
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 55,086,661.46
D	Total Interest Distributor		26,884,676.29
E	Total Cash Distributions		\$ 81,971,337.75

F

Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78442GQM1	\$ 276,050,983.65		\$ 220,964,322.19
	A-1 Note Pool Factor	0.339964266	0.067840716	0.272123549
ii	A-2 Note Balance 78442GQN9	\$ 485,000,000.00		\$ 485,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78442GQP4	\$ 300,000,000.00		\$ 300,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GQR0	\$ 406,791,000.00		\$ 406,791,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GQS8	\$ 510,000,000.00		\$ 510,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78442GQT6	\$ 77,747,000.00		\$ 77,747,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2006			2005		
	1/1/07 - 3/31/07	1/11/06 - 12/31/06	9/20/05 - 12/31/05			
Beginning Student Loan Portfolio Balance	\$ 2,044,195,845.47	\$ 2,470,169,782.22	\$ 2,489,989,263.16			
Student Loan Principal Activity						
i Regular Principal Collections	\$ 55,744,179.30	\$ 440,103,608.27	\$ 38,242,117.29			
ii Principal Collections from Guarantor	4,609,935.73	14,079,815.33	1,579,087.30			
iii Principal Reimbursements	218,979.56	1,330,157.76	2,672,322.42			
iv Other System Adjustments	0.00	0.00	0.00			
v Total Principal Collections	\$ 60,573,094.59	\$ 455,513,581.36	\$ 42,493,527.01			
Student Loan Non-Cash Principal Activity						
i Other Adjustments	\$ 35,116.00	\$ 81,560.19	\$ 3,209.01			
ii Capitalized Interest	(5,143,266.97)	(25,115,377.74)	(5,746,320.10)			
iii Total Non-Cash Principal Activity	\$ (5,108,150.97)	\$ (25,033,817.55)	\$ (5,743,111.09)			
Student Loan Principal Purchases	\$ 0.00	\$ (4,505,827.06)	\$ (16,930,934.98)			
(-) Total Student Loan Principal Activity	\$ 55,464,943.62	\$ 425,973,936.75	\$ 19,819,480.94			
Student Loan Interest Activity						
i Regular Interest Collections	\$ 11,492,773.75	\$ 50,677,661.44	\$ 14,942,442.65			
ii Interest Claims Received from Guarantors	187,640.94	498,764.56	21,125.39			
iii Collection Fees/Returned Items	27,054.19	66,324.97	508.40			
iv Late Fee Reimbursements	183,823.63	661,853.17	142,287.03			
v Interest Reimbursements	44,188.18	93,402.93	15,052.85			
vi Other System Adjustments	0.00	0.00	0.00			
vii Special Allowance Payments	22,229,999.09	90,970,109.36	1,992,975.50			
viii Subsidy Payments	1,681,174.78	9,372,030.12	348,142.30			
ix Total Interest Collections	\$ 35,846,654.56	\$ 152,340,146.55	\$ 17,462,534.12			
Student Loan Non-Cash Interest Activity						
i Interest Accrual Adjustment	\$ 854.80	\$ (7,608.45)	\$ (1,190.75)			
ii Capitalized Interest	5,143,266.97	25,115,377.74	5,746,320.10			
iii Total Non-Cash Interest Adjustments	\$ 5,144,121.77	\$ 25,107,769.29	\$ 5,745,129.35			
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00			
Total Student Loan Interest Activity	\$ 40,990,776.33	\$ 177,447,915.84	\$ 23,207,663.47			
(=) Ending Student Loan Portfolio Balance	\$ 1,988,730,901.85	\$ 2,044,195,845.47	\$ 2,470,169,782.22			
(+) Interest to be Capitalized	\$ 6,782,636.49	\$ 6,266,981.11	\$ 6,710,769.95			
(=) TOTAL POOL	\$ 1,995,513,538.34	\$ 2,050,462,826.58	\$ 2,476,880,552.17			
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 66,000,000.00			
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 10,341,882.72			
(+) Reserve Account Balance	\$ 4,988,783.85	\$ 5,126,157.07	\$ 6,218,056.09			
(=) Total Adjusted Pool	\$ 2,000,502,322.19	\$ 2,055,588,983.65	\$ 2,559,440,490.98			

XIV. 2005-8**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-06	\$ 2,476,880,552	1.75%
Apr-06	\$ 2,427,660,673	2.97%
Jul-06	\$ 2,287,421,428	7.80%
Oct-06	\$ 2,138,336,317	10.98%
Jan-07	\$ 2,050,462,827	11.29%
Apr-07	\$ 1,995,513,538	10.66%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.