

SLM Student Loan Trust 2005-8
Quarterly Servicing Report

Distribution Date 04/25/2006
Collection Period 01/01/2006 - 03/31/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2005-8 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2005	Activity	3/31/2006
A	i Portfolio Balance	\$ 2,470,169,782.22	(\$50,106,585.18)	\$ 2,420,063,197.04
	ii Interest to be Capitalized	6,710,769.95		7,597,475.70
	iii Total Pool	\$ 2,476,880,552.17		\$ 2,427,660,672.74
	iv Capitalized Interest	66,000,000.00		66,000,000.00
	v Add-on Consolidation Loan Account Balance	10,341,882.72		0.00
	vi Specified Reserve Account Balance	6,218,056.09		6,069,151.68
	vii Total Adjusted Pool	\$ 2,559,440,490.98		\$ 2,499,729,824.42
B	i Weighted Average Coupon (WAC)	3.724%		3.719%
	ii Weighted Average Remaining Term	266.43		264.85
	iii Number of Loans	165,371		162,844
	iv Number of Borrowers	102,023		100,263
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 17,249,480		\$ 16,388,795
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,459,631,072		\$ 2,411,271,878
	vii Pool Factor	0.982679862		0.963152322

Notes		Rate/Spread	Balance 1/25/05	% of O/S Securities	Balance 4/25/05	% of O/S Securities
i	A-1 Notes 78442GQM1	0.000%	\$ 795,458,828.81	30.892%	\$ 731,424,269.78	29.129%
ii	A-2 Notes 78442GQN9	0.090%	485,000,000.00	18.835%	485,000,000.00	19.315%
iii	A-3 Notes 78442GQP4	0.110%	300,000,000.00	11.650%	300,000,000.00	11.948%
iv	A-4 Notes 78442GQR0	4.250%	406,791,000.00	15.798%	406,791,000.00	16.201%
v	A-5 Notes 78442GQS8	0.170%	510,000,000.00	19.806%	510,000,000.00	20.311%
vi	B Notes 78442GQT6	0.310%	77,747,000.00	3.019%	77,747,000.00	3.096%
vii	Total Notes		\$ 2,574,996,828.81	100.000%	\$ 2,510,962,269.78	100.000%

Reserve Account		1/25/2006	4/25/2006
	Required Reserve Acct Deposit (%)	0.25%	0.25%
i	Reserve Acct Initial Deposit (\$)		
ii	Specified Reserve Acct Balance (\$)	\$ 6,218,056.09	\$ 6,069,151.68
iii	Reserve Account Floor Balance (\$)	\$ 3,780,805.00	\$ 3,780,805.00
iv	Current Reserve Acct Balance (\$)	\$ 6,218,056.09	\$ 6,069,151.68

Other Accounts		1/25/2006	4/25/2006
i	Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
ii	Add-on Consolidation Loan Account	10,341,882.72	0.00
iii	Capitalized Interest Account	66,000,000.00	66,000,000.00
iv	Remarketing Fee Account	0.00	0.00
v	A-4 Accumulation Account	0.00	0.00
vi	A-4 Supplemental Interest Account	0.00	0.00
vii	Investment Reserve Account	0.00	0.00
viii	Investment Premium Purchase Account	0.00	0.00

Asset/Liability		1/25/2006	4/25/2006
i	Total Adjusted Pool	\$ 2,559,440,490.98	\$ 2,499,729,824.42
ii	Total Outstanding Balance Notes	\$ 2,574,996,828.81	\$ 2,510,962,269.78
iii	Difference (i - ii)	\$ (15,556,337.83)	\$ (11,232,445.36)
iv	Parity Ratio (i / ii)	0.99396	0.99553

II. 2005-8 Transactions from:		01/01/2006	through:	03/31/2006
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$	58,534,712.75	
ii	Principal Collections from Guarantor		1,495,544.76	
iii	Principal Reimbursements		434,841.09	
iv	Other System Adjustments		0.00	
v	Total Principal Collections	\$	60,465,098.60	
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$	5,774.20	
ii	Capitalized Interest		(5,858,460.56)	
iii	Total Non-Cash Principal Activity	\$	(5,852,686.36)	
C	Student Loan Principal Purchases	\$	(4,505,827.06)	
D	Total Student Loan Principal Activity	\$	50,106,585.18	
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$	12,894,094.52	
ii	Interest Claims Received from Guarantors		24,080.42	
iii	Collection Fees/Returned Items		7,434.90	
iv	Late Fee Reimbursements		170,282.54	
v	Interest Reimbursements		6,059.60	
vi	Other System Adjustments		0.00	
vii	Special Allowance Payments		20,142,449.26	
viii	Subsidy Payments		2,787,070.38	
ix	Total Interest Collections	\$	36,031,471.62	
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$	(8,118.67)	
ii	Capitalized Interest		5,858,460.56	
iii	Total Non-Cash Interest Adjustments	\$	5,850,341.89	
G	Student Loan Interest Purchases	\$	0.00	
H	Total Student Loan Interest Activity	\$	41,881,813.51	
I	Non-Reimbursable Losses During Collection Period	\$	0.00	
J	Cumulative Non-Reimbursable Losses to Date	\$	0.00	

III. 2005-8	Collection Account Activity	01/01/2006	through	03/31/2006
A	Principal Collections			
i	Principal Payments Received		\$	20,828,340.79
ii	Consolidation Principal Payments			39,201,916.72
iii	Reimbursements by Seller			(509.47)
iv	Borrower Benefits Reimbursements			2,154.48
v	Reimbursements by Servicer			196.82
vi	Re-purchased Principal			432,999.26
vii	Total Principal Collections		\$	60,465,098.60
B	Interest Collections			
i	Interest Payments Received		\$	35,649,394.92
ii	Consolidation Interest Payments			198,299.66
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			3,438.51
vi	Re-purchased Interest			2,621.09
vii	Collection Fees/Return Items			7,434.90
viii	Late Fees			170,282.54
ix	Total Interest Collections		\$	36,031,471.62
C	Other Reimbursements		\$	164,920.03
D	Reserves in Excess of the Requirement		\$	148,904.41
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	1,449,511.71
G	Swap Receipts from Deutsche Bank AG, NY		\$	4,322,154.38
H	Funds borrowed during previous distribution		\$	0.00
I	Funds borrowed from subsequent distribution		\$	0.00
J	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
K	Excess Transferred from Add-on Consolidation Loan Account		\$	5,530,887.72
L	Excess Transferred from Remarketing Fee Account		\$	0.00
M	Funds Released from Capitalized Interest Account		\$	0.00
N	Funds Released from Supplemental Interest Account		\$	0.00
O	Initial Deposits into Collection Account		\$	-
	TOTAL AVAILABLE FUNDS		\$	108,112,948.47
P	LESS FUNDS PREVIOUSLY REMITTED:			
i	Servicing Fees to Servicer		\$	(2,054,159.36)
ii	Consolidation Loan Rebate Fees to Dept. of Education		\$	(6,448,105.54)
Q	NET AVAILABLE FUNDS		\$	99,610,683.57
R	Servicing Fees Due for Current Period		\$	1,018,893.48
S	Carryover Servicing Fees Due		\$	0.00
T	Administrative Fees Due		\$	25,000.00
U	Total Fees Due for Period		\$	1,043,893.48

IV. 2005-8

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	12/31/2005	03/31/2006	12/31/2005	03/31/2006	12/31/2005	03/31/2006	12/31/2005	03/31/2006	12/31/2005	03/31/2006	
INTERIM:											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
REPAYMENT											
Active											
Current	3.877%	3.864%	93,603	101,642	56.602%	62.417%	\$ 1,284,301,599.55	\$ 1,377,346,304.39	51.992%	56.914%	
31-60 Days Delinquent	4.038%	4.041%	3,772	3,804	2.281%	2.336%	50,120,327.21	55,100,733.54	2.029%	2.277%	
61-90 Days Delinquent	4.172%	4.125%	3,484	1,724	2.107%	1.059%	46,937,395.68	22,717,756.47	1.900%	0.939%	
91-120 Days Delinquent	4.139%	3.990%	3,850	684	2.328%	0.420%	55,021,883.91	8,374,438.75	2.227%	0.346%	
> 120 Days Delinquent	4.355%	4.228%	927	2,723	0.561%	1.672%	11,464,039.08	33,337,337.97	0.464%	1.378%	
Deferment											
Current	3.217%	3.236%	43,133	41,092	26.083%	25.234%	718,794,428.80	690,175,540.18	29.099%	28.519%	
Forbearance											
Current	4.059%	4.092%	16,546	11,097	10.005%	6.814%	302,383,135.54	232,193,694.06	12.241%	9.595%	
TOTAL REPAYMENT	3.724%	3.718%	165,315	162,766	99.966%	99.952%	\$ 2,469,022,809.77	\$ 2,419,245,805.36	99.954%	99.966%	
Claims in Process (1)	4.309%	4.504%	56	78	0.034%	0.048%	\$ 1,146,972.45	\$ 817,391.68	0.046%	0.034%	
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
GRAND TOTAL	3.724%	3.719%	165,371	162,844	100.000%	100.000%	\$ 2,470,169,782.22	\$ 2,420,063,197.04	100.000%	100.000%	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2005-8		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	19,779,363.78
B	Interest Subsidy Payments Accrued During Collection Period		2,522,655.05
C	Special Allowance Payments Accrued During Collection Period		22,503,508.94
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,449,511.71
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(6,448,105.54)
G	Net Expected Interest Collections	\$	39,806,933.94

VI. 2005-8		Interest Rate Swap on Fixed Rate Reset Notes																											
Swap Counterparty		Deutsche Bank AG, NY																											
i Notional Amount (A-4 Note Beginning Balance)		<table border="1"> <thead> <tr> <th colspan="2">Swap Calculation</th> </tr> </thead> <tbody> <tr> <td>\$</td> <td>406,791,000.00</td> </tr> <tr> <td>ii</td> <td>3M LIBOR 4.62288%</td> </tr> <tr> <td>iii</td> <td>Spread -0.01800%</td> </tr> <tr> <td>iv</td> <td>Swap Rate 4.60488%</td> </tr> <tr> <td>v</td> <td>Daycount (Actual/360) 01/25/2006 - 04/25/2006 90</td> </tr> <tr> <td>vi</td> <td>Payment Amount to DB AG, NY</td> </tr> <tr> <td>\$</td> <td>4,683,059.35</td> </tr> <tr> <td colspan="2">Deutsche Bank AG, NY pays:</td> </tr> <tr> <td>vii</td> <td>A-4 Note Rate 4.250%</td> </tr> <tr> <td>viii</td> <td>Daycount (30/360) 01/25/2006 - 04/25/2006 90</td> </tr> <tr> <td>ix</td> <td>Payment Amount to SLM Trust 2005-8</td> </tr> <tr> <td>\$</td> <td>4,322,154.38</td> </tr> </tbody> </table>		Swap Calculation		\$	406,791,000.00	ii	3M LIBOR 4.62288%	iii	Spread -0.01800%	iv	Swap Rate 4.60488%	v	Daycount (Actual/360) 01/25/2006 - 04/25/2006 90	vi	Payment Amount to DB AG, NY	\$	4,683,059.35	Deutsche Bank AG, NY pays:		vii	A-4 Note Rate 4.250%	viii	Daycount (30/360) 01/25/2006 - 04/25/2006 90	ix	Payment Amount to SLM Trust 2005-8	\$	4,322,154.38
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VII. 2005-8		Accrued Interest Factors					
		Accrued		Record Date			
		Int Factor	Accrual Period	(Days Prior to Distribution Date)**	Rate	Index	Accrual Basis
A	Class A-1 Interest Rate	0.011557200	01/25/06 - 4/25/06	1 NY Business Day	4.62288%	LIBOR	Actual/360
B	Class A-2 Interest Rate	0.011782200	01/25/06 - 4/25/06	1 NY Business Day	4.71288%	LIBOR	Actual/360
C	Class A-3 Interest Rate	0.011832200	01/25/06 - 4/25/06	1 NY Business Day	4.73288%	LIBOR	Actual/360
D	Class A-4 Interest Rate*	0.010625000	01/25/06 - 4/25/06	1 NY Business Day	4.25000%	FIXED RESET	30/360
E	Class A-5 Interest Rate	0.011982200	01/25/06 - 4/25/06	1 NY Business Day	4.79288%	LIBOR	Actual/360
F	Class B Interest Rate	0.012332200	01/25/06 - 4/25/06	1 NY Business Day	4.93288%	LIBOR	Actual/360

* Reset Note
** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement

VIII. 2005-8 Principal Shortfall from Previous Collection Period

12/31/2005

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,470,169,782.22
ii	Interest To Be Capitalized		6,710,769.95
iii	Total Pool	\$	<u>2,476,880,552.17</u>
iv	Capitalized Interest		66,000,000.00
v	Add-on Consolidation Loan Account Balance		10,341,882.72
vi	Specified Reserve Account Balance		6,218,056.09
vii	Total Adjusted Pool	\$	<u>2,559,440,490.98</u>
B	Total Note Factor		0.993617238
C	Total Note Balance	\$	2,574,996,828.81

Note Balance 01/25/2006		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor	0.979629100	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 795,458,828.81	\$ 485,000,000.00	\$ 300,000,000.00	\$ 406,791,000.00	\$ 510,000,000.00	\$ 77,747,000.00
iii	Note Principal Shortfall	\$ 15,556,337.83	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,218,056.09
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2005-8 Waterfall for Distributions

	<u>Item Description</u>	<u>Amount Paid</u>	<u>Remaining Funds Balance</u>
A	Total Available Funds (Section III-Q)		\$ 99,610,683.57
B	Primary Servicing Fees - Current Month	\$ 1,018,893.48	\$ 98,591,790.09
C	Administration Fee	\$ 25,000.00	\$ 98,566,790.09
D	Quarterly Funding Amount	\$ 0.00	\$ 98,566,790.09
E	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 9,193,276.78	\$ 89,373,513.31
ii	Class A-2	\$ 5,714,367.00	\$ 83,659,146.31
iii	Class A-3	\$ 3,549,660.00	\$ 80,109,486.31
iv	Class A-4	\$ 4,322,154.38	\$ 75,787,331.93
v	Class A-5	\$ 6,110,922.00	\$ 69,676,409.93
vii	Total Class A Interest Distribution	\$ 28,890,380.16	
F	Interest Rate Swap Payment (pro-rata with Item E)	\$ 4,683,059.35	\$ 64,993,350.58
G	Class B Noteholders' Interest Distribution Amount	\$ 958,791.55	\$ 64,034,559.03
H	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 64,034,559.03	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vii	Total Class A Principal Distribution	\$ 64,034,559.03	
I	Supplemental Interest Account Deposit	\$ 0.00	\$ 0.00
J	Investment Reserve Account Required Amount	\$ 0.00	\$ 0.00
K	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
L	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
M	Investment Premium Purchase Account Deposit Amount	\$ 0.00	\$ 0.00
N	Carryover Servicing Fees	\$ 0.00	\$ 0.00
O	Remarketing Fees not paid from Remarketing Fee Account	\$ 0.00	\$ 0.00
P	Excess to Certificateholder	\$ 0.00	\$ 0.00

X. 2005-8 Account Reconciliations

Reserve Account

i	Initial Deposit	\$	6,218,056.09
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,218,056.09
iv	Required Reserve Account Balance	\$	6,069,151.68
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	148,904.41
vii	Ending Reserve Account Balance	\$	6,069,151.68

Supplemental Loan Purchase Account

i	Initial Deposit	\$	-
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	0.00

Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			03/31/2006
i	Beginning Balance	\$	10,341,882.72
ii	Add-on Loans Funded	\$	(4,810,995.00)
iii	Transfers to Collection Account	\$	(5,530,887.72)
iv	Ending Balance	\$	0.00

Capitalized Interest Account

Capitalized Interest Account Release Date			10/25/2006
i	Initial Deposit	\$	66,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	66,000,000.00

Remarketing Fee Account

Next Remarketing Date	A-4 Notes		10/27/2008
Reset Period Target Amount		\$	0.00
Quarterly Required Amount		\$	0.00
i	Initial Deposit	\$	0.00
ii	Quarterly Funding Amount	\$	0.00
iii	Quarterly Required Amount Excess	\$	0.00
iv	Ending Balance	\$	0.00

A-4 Accumulation Account

i	Initial Deposits	\$	0.00
ii	A-4 PDA deposits	\$	0.00
iii	Principal Payments to the A-3 Noteholders	\$	0.00
iv	Ending Balance	\$	0.00

A-4 Supplemental Interest Account

Accumulation Account Balance	\$	0.00	
3M LIBOR-based swap rate		n/a	
Assumed Investment Rate, Accum. Account		n/a	
Difference		n/a	
Number of Days Through Next Distribution Date		n/a	
i	Initial Deposits	\$	0.00
ii	Funds Released into Collection Account	\$	0.00
iii	Supplemental Interest Account Deposit Amou	\$	0.00
iv	Ending Balance	\$	0.00

Investment Reserve Account

Investment Downgrade Flag		N	
i	Initial Deposits	\$	0.00
ii	Transfer to Accumulation Account	\$	0.00
iii	Funds Released into Collection Account	\$	0.00
iv	New Deposits	\$	0.00
v	Ending Balance	\$	0.00

Investment Premium Purchase Account

i	Initial Deposits	\$	0.00
ii	New Quarterly Deposits		
iii	(=1% of new Accum. Account Deposits)	\$	0.00
iv	Payments made on investments in excess of	\$	0.00
v	Ending Balance	\$	0.00

XI. 2005-8 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 10/25/2011 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 2,510,962,269.78
ii	Less: Amounts in the Accumulation Accounts	0.00
iii	Total	<u>\$ 2,510,962,269.78</u>
iv	Adjusted Pool Balance	\$ 2,499,729,824.42
v	Note Balance Trigger Event Exists (iii > iv)	Y
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 2,420,063,197.04
ii	Borrower Interest Accrued	19,779,363.78
iii	Interest Subsidy Payments Accrued	2,522,655.05
iv	Special Allowance Payments Accrued	22,503,508.94
v	Reserve Account Balance (after any reinstatement)	6,069,151.68
vi	Total	<u>\$ 2,470,937,876.49</u>
vii	Less: Specified Reserve Account Balance	<u>\$ 6,069,151.68</u>
viii	Total	<u>\$ 2,464,868,724.81</u>
ix	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 2,433,215,269.78
x	Less: Amounts in the Accumulation Accounts	\$ 0.00
xi	Total	<u>2,433,215,269.78</u>
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > viii or xii = Y)	N

XII. 2005-8 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 9,193,276.78	\$ 5,714,367.00	\$ 3,549,660.00	\$ 4,322,154.38	\$ 6,110,922.00	\$ 958,791.55
ii	Quarterly Interest Paid	<u>9,193,276.78</u>	<u>5,714,367.00</u>	<u>3,549,660.00</u>	<u>4,322,154.38</u>	<u>6,110,922.00</u>	<u>958,791.55</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 75,267,004.39	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>64,034,559.03</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 11,232,445.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 73,227,835.81	\$ 5,714,367.00	\$ 3,549,660.00	\$ 4,322,154.38	\$ 6,110,922.00	\$ 958,791.55

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	3/31/06	\$ 2,574,996,828.81
ii	Adjusted Pool Balance	3/31/06	2,499,729,824.42
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 75,267,004.39</u>
iv	Adjusted Pool Balance	12/31/05	\$ 2,559,440,490.98
v	Adjusted Pool Balance	3/31/06	2,499,729,824.42
vi	Current Principal Due (iv-v)		\$ 59,710,666.56
vii	Principal Shortfall from Previous Collection Period		15,556,337.83
viii	Principal Distribution Amount (vi + vii)		<u>\$ 75,267,004.39</u>
ix	Principal Distribution Amount Paid		\$ 64,034,559.03
x	Principal Shortfall (viii - ix)		\$ 11,232,445.36
C	Total Principal Distribution		\$ 64,034,559.03
D	Total Interest Distribution		29,849,171.71
E	Total Cash Distributions		\$ 93,883,730.74

F

Note Balances		01/25/2006	Paydown Factor	04/25/2006
i	A-1 Note Balance 78442GQM1	\$ 795,458,828.81		\$ 731,424,269.78
	A-1 Note Pool Factor	0.979629100	0.078860294	0.900768805
ii	A-2 Note Balance 78442GQN9	\$ 485,000,000.00		\$ 485,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78442GQP4	\$ 300,000,000.00		\$ 300,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GQR0	\$ 406,791,000.00		\$ 406,791,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78442GQS8	\$ 510,000,000.00		\$ 510,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78442GQT6	\$ 77,747,000.00		\$ 77,747,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XIII. 2005-8

Historical Pool Information

	2005	
	01/01/2006 - 03/31/2006	9/20/05 - 12/31/05
Beginning Student Loan Portfolio Balance	\$ 2,470,169,782.22	\$ 2,489,989,263.16
Student Loan Principal Activity		
i Regular Principal Collections	\$ 58,534,712.75	\$ 38,242,117.29
ii Principal Collections from Guarantor	1,495,544.76	1,579,087.30
iii Principal Reimbursements	434,841.09	2,672,322.42
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 60,465,098.60	\$ 42,493,527.01
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 5,774.20	\$ 3,209.01
ii Capitalized Interest	(5,858,460.56)	(5,746,320.10)
iii Total Non-Cash Principal Activity	\$ (5,852,686.36)	\$ (5,743,111.09)
Student Loan Principal Purchases	\$ (4,505,827.06)	\$ (16,930,934.98)
(-) Total Student Loan Principal Activity	\$ 50,106,585.18	\$ 19,819,480.94
Student Loan Interest Activity		
i Regular Interest Collections	\$ 12,894,094.52	\$ 14,942,442.65
ii Interest Claims Received from Guarantors	24,080.42	21,125.39
iii Collection Fees/Returned Items	7,434.90	508.40
iv Late Fee Reimbursements	170,282.54	142,287.03
v Interest Reimbursements	6,059.60	15,052.85
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	20,142,449.26	1,992,975.50
viii Subsidy Payments	2,787,070.38	348,142.30
ix Total Interest Collections	\$ 36,031,471.62	\$ 17,462,534.12
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ (8,118.67)	\$ (1,190.75)
ii Capitalized Interest	5,858,460.56	5,746,320.10
iii Total Non-Cash Interest Adjustments	\$ 5,850,341.89	\$ 5,745,129.35
Student Loan Interest Purchases	\$ 0.00	\$ 0.00
Total Student Loan Interest Activity	\$ 41,881,813.51	\$ 23,207,663.47
(=) Ending Student Loan Portfolio Balance	\$ 2,420,063,197.04	\$ 2,470,169,782.22
(+) Interest to be Capitalized	\$ 7,597,475.70	\$ 6,710,769.95
(=) TOTAL POOL	\$ 2,427,660,672.74	\$ 2,476,880,552.17
(+) Capitalized Interest	\$ 66,000,000.00	\$ 66,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 10,341,882.72
(+) Reserve Account Balance	\$ 6,069,151.68	\$ 6,218,056.09
(=) Total Adjusted Pool	\$ 2,499,729,824.42	\$ 2,559,440,490.98

XIV. 2005-8**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-06	\$ 2,476,880,552	1.75%
Apr-06	\$ 2,427,660,673	2.97%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.