

SLM Student Loan Trust 2005-4

Quarterly Servicing Report

Distribution Date	10/25/2006
Collection Period	07/01/2006 - 09/30/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2005-4 Deal Parameters

Student Loan Portfolio Characteristics		06/30/2006	Activity	09/30/2006
A	i Portfolio Balance	\$ 2,218,606,945.97	(\$51,988,154.73)	\$ 2,166,618,791.24
	ii Interest to be Capitalized	3,347,651.01		3,787,894.39
	iii Total Pool	\$ 2,221,954,596.98		\$ 2,170,406,685.63
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	5,554,886.49		5,426,016.71
	vii Total Adjusted Pool	\$ 2,227,509,483.47		\$ 2,175,832,702.34
B	i Weighted Average Coupon (WAC)	3.789%		3.784%
	ii Weighted Average Remaining Term	270.13		268.64
	iii Number of Loans	131,467		129,016
	iv Number of Borrowers	77,475		75,839
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 9,478,728.54		\$ 9,185,790.61
	vi Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,212,475,868.44		\$ 2,161,220,895.02
	vii Pool Factor	0.883192500		0.862703005

C	Notes	Cusip/Isin	Spread	Balance 7/25/2006	% of		
					O/S Securities	% of	
				Balance 10/25/2006	O/S Securities		
	i A-1 Notes	78442GPE0	0.010%	\$ 357,937,153.61	16.001%	\$ 301,411,978.14	13.824%
	ii A-2 Notes	78442GPF7	0.080%	600,000,000.00	26.823%	600,000,000.00	27.518%
	iii A-3 Notes	78442GPG5	0.120%	735,000,000.00	32.858%	735,000,000.00	33.710%
	iv A-4 Notes	78442GPH3	0.170%	466,611,000.00	20.860%	466,611,000.00	21.400%
	vii B Notes	78442GPL4	0.180%	77,369,000.00	3.459%	77,369,000.00	3.548%
	viii Total Notes			\$ 2,236,917,153.61	100.000%	\$ 2,180,391,978.14	100.000%

Reserve Account		07/25/2006	10/25/2006
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Specified Reserve Acct Balance (\$)	\$ 5,554,886.49	\$ 5,426,016.71
	iii Reserve Account Floor Balance (\$)	\$ 3,773,732.00	\$ 3,773,732.00
	iv Current Reserve Acct Balance (\$)	\$ 5,554,886.49	\$ 5,426,016.71

Other Accounts		07/25/2006	10/25/2006
E	i Supplemental Loan Purchase Account	-	-
	ii Add-on Consolidation Loan Account	-	-
	iii Capitalized Interest Account	-	-

Asset/Liability		07/25/2006	10/25/2006
F	i Total Adjusted Pool	\$ 2,227,509,483.47	\$ 2,175,832,702.34
	ii Total Outstanding Balance Notes	\$ 2,236,917,153.61	\$ 2,180,391,978.14
	iii Difference	\$ (9,407,670.14)	(4,559,275.80)
	iv Parity Ratio	0.99579	0.99791

II. 2005-4 Transactions from: 07/01/2006 through: 09/30/2006

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	53,995,157.54
ii	Principal Collections from Guarantor		3,662,827.47
iii	Principal Reimbursements		26,950.74
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	57,684,935.75
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	4,727.96
ii	Capitalized Interest		(5,701,508.98)
iii	Total Non-Cash Principal Activity	\$	(5,696,781.02)
C	Student Loan Principal Purchases	\$	-
D	Total Student Loan Principal Activity	\$	51,988,154.73
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	13,079,499.38
ii	Interest Claims Received from Guarantors		124,866.92
iii	Collection Fees/Returned Items		15,592.72
iv	Late Fee Reimbursements		157,738.72
v	Interest Reimbursements		12,911.96
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		22,964,434.37
viii	Subsidy Payments		1,230,307.17
ix	Total Interest Collections	\$	37,585,351.24
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	96.39
ii	Capitalized Interest		5,701,508.98
iii	Total Non-Cash Interest Adjustments	\$	5,701,605.37
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	43,286,956.61
I	Non-Reimbursable Losses During Collection Period	\$	3,377.83
J	Cumulative Non-Reimbursable Losses to Date	\$	3,535.26

III. 2005-4 Collection Account Activity 07/01/2006 through 09/30/2006

A	Principal Collections		
i	Principal Payments Received	\$	18,418,300.82
ii	Consolidation Principal Payments		39,239,684.19
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		0.00
vi	Re-purchased Principal		26,950.74
vii	Total Principal Collections	\$	57,684,935.75
B	Interest Collections		
i	Interest Payments Received	\$	37,127,827.79
ii	Consolidation Interest Payments		271,280.05
iii	Reimbursements by Seller		(81.66)
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		11,673.25
vi	Re-purchased Interest		1,320.37
vii	Collection Fees/Return Items		15,592.72
viii	Late Fees		157,738.72
ix	Total Interest Collections	\$	37,585,351.24
C	Other Reimbursements	\$	310,600.10
D	Reserves in Excess of the Requirement	\$	128,869.78
E	Administrator Account Investment Income	\$	0.00
F	Investment Earnings for Period in Trust Accounts	\$	1,281,195.78
G	Funds borrowed during previous distribution	\$	0.00
H	Funds borrowed from subsequent distribution	\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$	0.00
J	Excess Transferred from Add-on Consolidation Loan Account	\$	0.00
K	Funds Released from Capitalized Interest Account	\$	0.00
	TOTAL AVAILABLE FUNDS	\$	96,990,952.65
	LESS FUNDS PREVIOUSLY REMITTED:		
	Servicing Fees to Servicer	\$	(1,839,171.83)
	Consolidation Loan Rebate Fees to Dept. of Education	\$	(5,747,714.36)
L	NET AVAILABLE FUNDS	\$	89,404,066.46
M	Servicing Fees Due for Current Period	\$	908,005.90
N	Carryover Servicing Fees Due	\$	0.00
O	Administration Fees Due	\$	20,000.00
P	Total Fees Due for Period	\$	928,005.90

IV. 2005-4

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	06/30/2006	09/30/2006	06/30/2006	09/30/2006	06/30/2006	09/30/2006	06/30/2006	09/30/2006	06/30/2006	09/30/2006
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	3.749%	3.745%	94,465	92,108	71.855%	71.393%	\$ 1,482,839,603.12	\$ 1,438,148,449.42	66.837%	66.378%
31-60 Days Delinquent	4.016%	4.048%	4,113	3,828	3.129%	2.967%	60,302,737.02	54,671,301.17	2.718%	2.523%
61-90 Days Delinquent	4.144%	4.013%	2,670	1,961	2.031%	1.520%	39,031,193.47	29,085,378.03	1.759%	1.342%
91-120 Days Delinquent	4.130%	4.228%	1,752	1,265	1.333%	0.980%	24,435,132.49	18,898,535.99	1.101%	0.872%
> 120 Days Delinquent	4.091%	4.130%	2,126	3,472	1.617%	2.691%	28,466,104.74	46,413,461.93	1.283%	2.142%
Deferment										
Current	3.551%	3.533%	13,772	14,174	10.476%	10.986%	296,701,848.72	301,098,750.27	13.373%	13.897%
Forbearance										
Current	4.081%	4.089%	12,311	12,025	9.364%	9.321%	283,583,362.71	276,173,491.76	12.782%	12.747%
TOTAL REPAYMENT	3.788%	3.783%	131,209	128,833	99.804%	99.858%	\$ 2,215,359,982.27	\$ 2,164,489,368.57	99.854%	99.902%
Claims in Process (1)	4.593%	4.139%	256	181	0.195%	0.140%	\$ 3,226,217.60	\$ 2,108,676.57	0.145%	0.097%
Aged Claims Rejected (2)	2.875%	2.875%	2	2	0.002%	0.002%	\$ 20,746.10	\$ 20,746.10	0.001%	0.001%
GRAND TOTAL	3.789%	3.784%	131,467	129,016	100.000%	100.000%	\$ 2,218,606,945.97	\$ 2,166,618,791.24	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2005-4 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	19,375,302.52
B	Interest Subsidy Payments Accrued During Collection Period		1,171,525.85
C	Special Allowance Payments Accrued During Collection Period		23,552,748.79
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,281,195.78
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(5,747,714.36)</u>
G	Net Expected Interest Collections	\$	39,633,058.58

VI. 2005-4 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.014042778	7/25/06 - 10/25/06	1 NY Business Day	5.49500%	LIBOR
B	Class A-2 Interest Rate	0.014221667	7/25/06 - 10/25/06	1 NY Business Day	5.56500%	LIBOR
C	Class A-3 Interest Rate	0.014323889	7/25/06 - 10/25/06	1 NY Business Day	5.60500%	LIBOR
D	Class A-4 Interest Rate	0.014451667	7/25/06 - 10/25/06	1 NY Business Day	5.65500%	LIBOR
E	Class B Interest Rate	0.014477222	7/25/06 - 10/25/06	1 NY Business Day	5.66500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2005-4

Inputs From Prior Period

6/30/06

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,218,606,945.97
ii	Interest To Be Capitalized		3,347,651.01
iii	Total Pool	\$	2,221,954,596.98
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		5,554,886.49
vii	Total Adjusted Pool	\$	2,227,509,483.47
B	Total Note Factor		0.867365064
C	Total Note Balance	\$	2,236,917,153.61

D	Note Balance	07/25/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.511338791	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	357,937,153.61	\$ 600,000,000.00	\$ 735,000,000.00	\$ 466,611,000.00	\$ 77,369,000.00
iii	Note Principal Shortfall	\$	9,407,670.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	5,554,886.49
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2005-4 Waterfall for Distributions

			Remaining
			Funds Balance
A	Total Available Funds (Section III-L)	\$ 89,404,066.46	\$ 89,404,066.46
B	Primary Servicing Fees - Current Month	\$ 908,005.90	\$ 88,496,060.56
C	Administration Fee	\$ 20,000.00	\$ 88,476,060.56
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 5,026,431.91	\$ 83,449,628.65
ii	Class A-2	\$ 8,533,000.00	\$ 74,916,628.65
iii	Class A-3	\$ 10,528,058.33	\$ 64,388,570.32
iv	Class A-4	\$ 6,743,306.64	\$ 57,645,263.68
vii	Total Class A Interest Distribution	\$ 30,830,796.88	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,120,088.21	\$ 56,525,175.47
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 56,525,175.47	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
vii	Total Class A Principal Distribution	\$ 56,525,175.47	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00

IX. 2005-4 Account Reconciliations

Reserve Account

i	Beginning Balance	\$	5,554,886.49
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	5,554,886.49
iv	Required Reserve Account Balance	\$	5,426,016.71
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	128,869.78
vii	Ending Reserve Account Balance	\$	5,426,016.71

Supplemental Loan Purchase Account

i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			09/30/2005
i	Beginning Balance	\$	-
ii	Add-on Loans Funded	\$	-
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Capitalized Interest Account

Capitalized Interest Account release date			07/25/2006
i	Beginning Balance	\$	0.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	0.00

X. 2005-4 Trigger Events

A	Has Stepdown Date Occurred?		N
	The Stepdown Date is the earlier of (1) 7/25/2011 or (2) the first date on which no class A notes remain outstanding.		
B	Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$	2,180,391,978.14
ii	Adjusted Pool Balance	\$	2,175,832,702.34
iii	Note Balance Trigger Event Exists (i > ii)		Y
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.		
	Class A Percentage		100.00%
	Class B Percentage		0.00%
C	Other Waterfall Triggers		
i	Student Loan Principal Outstanding	\$	2,166,618,791.24
ii	Borrower Interest Accrued		19,375,302.52
iii	Interest Subsidy Payments Accrued		1,171,525.85
iv	Special Allowance Payments Accrued		23,552,748.79
v	Capitalized Interest Account Balance		0.00
vi	Add-On Account Balance		0.00
vii	Reserve Account Balance (after any reinstatement)		5,426,016.71
viii	Total	\$	2,216,144,385.11
ix	Less: Specified Reserve Account Balance		(5,426,016.71)
x	Total	\$	2,210,718,368.40
xi	Class A Notes Outstanding (after application of available funds)	\$	2,103,022,978.14
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N

XI. 2005-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 5,026,431.91	\$ 8,533,000.00	\$ 10,528,058.33	\$ 6,743,306.64	\$ 1,120,088.21
ii	Quarterly Interest Paid	<u>5,026,431.91</u>	<u>8,533,000.00</u>	<u>10,528,058.33</u>	<u>6,743,306.64</u>	<u>1,120,088.21</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 61,084,451.27	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>56,525,175.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 4,559,275.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 61,551,607.38	\$ 8,533,000.00	\$ 10,528,058.33	\$ 6,743,306.64	\$ 1,120,088.21

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	9/30/06	\$ 2,236,917,153.61
ii	Adjusted Pool Balance	9/30/06	<u>2,175,832,702.34</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 61,084,451.27</u>
iv	Adjusted Pool Balance	6/30/06	\$ 2,227,509,483.47
v	Adjusted Pool Balance	9/30/06	<u>2,175,832,702.34</u>
vi	Current Principal Due (iv-v)		\$ 51,676,781.13
vii	Prior Period Note Principal Shortfall		<u>9,407,670.14</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 61,084,451.27</u>
ix	Principal Distribution Amount Paid		\$ 56,525,175.47
x	Principal Shortfall (viii - ix)		\$ 4,559,275.80
C	Total Principal Distribution		\$ 56,525,175.47
D	Total Interest Distribution		<u>31,950,885.09</u>
E	Total Cash Distributions		\$ 88,476,060.56

F

Note Balances		07/25/2006	Factor	10/25/2006
i	A-1 Note Balance 78442GPE0	\$ 357,937,153.61		\$ 301,411,978.14
	A-1 Note Pool Factor	0.511338791	0.080750251	0.430588540
ii	A-2 Note Balance 78442GPF7	\$ 600,000,000.00		\$ 600,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78442GPG5	\$ 735,000,000.00		\$ 735,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78442GPH3	\$ 466,611,000.00		\$ 466,611,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78442GPL4	\$ 77,369,000.00		\$ 77,369,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2005			
	7/1/06 - 9/30/06	4/1/06-6/30/06	1/1/06 - 3/31/06	5/19/06 - 12/31/05
Beginning Student Loan Portfolio Balance	\$ 2,218,606,945.97	\$ 2,306,836,475.92	\$ 2,410,863,433.62	\$ 2,499,953,813.48
Student Loan Principal Activity				
i Regular Principal Collections	\$ 53,995,157.54	\$ 84,617,383.58	\$ 108,366,145.15	\$ 107,086,143.77
ii Principal Collections from Guarantor	3,662,827.47	9,185,333.16	3,689,320.65	4,516,870.71
iii Principal Reimbursements	26,950.74	150,209.00	112,529.18	2,037,035.07
iv Other System Adjustments	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 57,684,935.75	\$ 93,952,925.74	\$ 112,167,994.98	\$ 113,640,049.55
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 4,727.96	\$ 1,812.35	\$ 2,180.18	\$ 6,709.80
ii Capitalized Interest	(5,701,508.98)	(5,725,208.14)	(8,143,217.46)	(16,466,335.54)
iii Total Non-Cash Principal Activity	\$ (5,696,781.02)	\$ (5,723,395.79)	\$ (8,141,037.28)	\$ (16,459,625.74)
Student Loan Principal Purchases	\$ -	\$ -	\$ -	\$ (8,090,043.95)
(-) Total Student Loan Principal Activity	\$ 51,988,154.73	\$ 88,229,529.95	\$ 104,026,957.70	\$ 89,090,379.86
Student Loan Interest Activity				
i Regular Interest Collections	\$ 13,079,499.38	\$ 13,758,949.86	\$ 14,318,383.15	\$ 37,806,165.98
ii Interest Claims Received from Guarantors	124,866.92	407,403.64	137,325.40	64,080.06
iii Collection Fees/Returned Items	15,592.72	17,673.31	26,666.81	27,331.36
iv Late Fee Reimbursements	157,738.72	161,268.87	174,597.49	388,723.88
v Interest Reimbursements	12,911.96	31,737.00	44,457.05	10,654.72
vi Other System Adjustments	0.00	0.00	0.00	0.00
vii Special Allowance Payments	22,964,434.37	21,159,699.96	19,194,769.34	22,220,182.35
viii Subsidy Payments	1,230,307.17	1,233,607.44	1,264,592.61	1,715,040.41
ix Total Interest Collections	\$ 37,585,351.24	\$ 36,770,340.08	\$ 35,160,791.85	\$ 62,232,178.76
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ 96.39	\$ 329.93	\$ 492.76	\$ (990.53)
ii Capitalized Interest	5,701,508.98	5,725,208.14	8,143,217.46	16,466,335.54
iii Total Non-Cash Interest Adjustments	\$ 5,701,605.37	\$ 5,725,538.07	\$ 8,143,710.22	\$ 16,465,345.01
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (7,689,850.16)
Total Student Loan Interest Activity	\$ 43,286,956.61	\$ 42,495,878.15	\$ 43,304,502.07	\$ 71,007,673.61
(=) Ending Student Loan Portfolio Balance	\$ 2,166,618,791.24	\$ 2,218,606,945.97	\$ 2,306,836,475.92	\$ 2,410,863,433.62
(+) Interest to be Capitalized	\$ 3,787,894.39	\$ 3,347,651.01	\$ 2,935,672.64	\$ 5,312,398.86
(=) TOTAL POOL	\$ 2,170,406,685.63	\$ 2,221,954,596.98	\$ 2,309,772,148.56	\$ 2,416,175,832.48
(+) Capitalized Interest	\$ -	\$ -	\$ 38,000,000.00	\$ 38,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 5,426,016.71	\$ 5,554,886.49	\$ 5,330,464.53	\$ 6,040,439.58
(=) Total Adjusted Pool	\$ 2,175,832,702.34	\$ 2,227,509,483.47	\$ 2,353,546,578.93	\$ 2,460,216,272.06

XIII. 2005-4**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jul-05	\$ 2,492,764,871	1.95%
Oct-05	\$ 2,459,166,463	2.29%
Jan-06	\$ 2,416,175,832	2.94%
Apr-06	\$ 2,309,772,149	5.99%
Jul-06	\$ 2,221,954,597	7.22%
Oct-06	\$ 2,170,406,686	7.04%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.