

SLM Private Credit Student Loan Trust 2004-A
Quarterly Servicing Report

Distribution Date 06/15/2010

Collection Period 03/01/2010 - 05/31/2010

SLM Education Credit Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Bank of New York - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics		03/25/2004	02/28/2010	05/31/2010
Principal Balance		\$ 1,213,231,182.32	\$ 782,863,531.29	\$ 760,727,997.94
Interest to be Capitalized Balance		38,927,109.41	5,741,251.37	5,661,090.84
Pool Balance		\$ 1,252,158,291.73	\$ 788,604,782.66	\$ 766,389,088.78
Cash Capitalization Account Balance		90,638,804.00	0.00	0.00
Asset Balance		\$ 1,342,797,095.73	\$ 788,604,782.66	\$ 766,389,088.78
Weighted Average Coupon (WAC)		5.15%	4.37%	4.37%
Weighted Average Remaining Term		193.48	156.00	154.01
Number of Loans		148,353	92,640	90,723
Number of Borrowers		104,834	64,858	63,496
Pool Factor			0.629796399	0.612054477
Since Issued Constant Prepayment Rate			3.74%	3.73%

B Debt Securities		Cusip/Isin	03/15/2010	06/15/2010
A1		78443CBF0	\$ 42,088,773.34	\$ 23,190,606.79
A2		78443CBG8	\$ 307,000,000.00	\$ 307,000,000.00
A3		78443CBH6	\$ 325,016,000.00	\$ 325,016,000.00
B		78443CBJ2	\$ 43,368,036.07	\$ 43,368,036.07
C		78443CBK9	\$ 60,426,000.00	\$ 60,426,000.00

C Account Balances		03/15/2010	06/15/2010
Reserve Account Balance		\$ 3,130,396.00	\$ 3,130,396.00
Cash Capitalization Account Balance		\$ -	\$ -

D Asset / Liability		03/15/2010	06/15/2010
Parity Ratio		101.78%	101.39%
Initial Asset Balance		\$ 1,342,797,095.73	\$ 1,342,797,095.73
Specified Overcollateralization Amount		\$ 26,855,941.91	\$ 26,855,941.91
Actual Overcollateralization Amount		\$ 10,705,973.25	\$ 7,388,445.92

A	Student Loan Principal Receipts	
	Borrower Principal	14,610,013.30
	Consolidation Activity Principal	69,645.05
	Seller Principal Reimbursement	93,628.76
	Servicer Principal Reimbursement	0.20
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	Total Principal Receipts	\$ 14,773,287.31
B	Student Loan Interest Receipts	
	Borrower Interest	6,619,054.57
	Consolidation Activity Interest	2,533.97
	Seller Interest Reimbursement	10,620.34
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	7,435.91
	Total Interest Receipts	\$ 6,639,644.79
C	Recoveries on Realized Losses	\$ 516,272.57
D	Investment Income	\$ 3,670.68
E	Funds Borrowed from Next Collection Period	\$ 0.00
F	Funds Repaid from Prior Collection Period	\$ 0.00
G	Loan Sale or Purchase Proceeds	\$ 0.00
H	Initial Deposits to Collection Account	\$ 0.00
I	Amount Released from Cash Capitalization Account	\$ 0.00
J	Excess Transferred from Other Accounts	\$ 0.00
K	Borrower Benefit Reimbursements	\$ 182,414.04
L	Gross Swap Receipt	\$ 433,887.98
M	Other Deposits	\$ 42,463.70
N	Other Fees Collected	\$ 0.00
O	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(962,903.81)
P	AVAILABLE FUNDS	\$ 21,628,737.26
Q	Non-Cash Principal Activity During Collection Period	\$(7,362,246.04)
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
S	Aggregate Loan Substitutions	\$ 0.00

III. 2004-A Portfolio Characteristics

		05/31/2010				02/28/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	4.46%	862	\$5,926,642.90	0.779%	4.45%	1,072	\$7,228,800.06	0.923%
	GRACE	4.43%	726	\$7,255,536.99	0.954%	4.43%	572	\$6,358,087.19	0.812%
	DEFERMENT	4.62%	8,111	\$77,192,807.97	10.147%	4.64%	9,146	\$86,258,033.31	11.018%
REPAYMENT:	CURRENT	4.23%	74,565	\$598,780,749.31	78.712%	4.22%	74,301	\$601,663,857.47	76.854%
	31-60 DAYS DELINQUENT	5.05%	1,995	\$19,738,002.87	2.595%	4.93%	2,437	\$23,771,147.32	3.036%
	61-90 DAYS DELINQUENT	5.17%	848	\$8,910,885.66	1.171%	5.25%	1,189	\$12,446,490.31	1.590%
	91-120 DAYS DELINQUENT	5.32%	815	\$9,288,082.09	1.221%	5.29%	930	\$10,137,329.16	1.295%
	121-150 DAYS DELINQUENT	5.45%	738	\$8,202,388.45	1.078%	5.56%	736	\$8,342,546.07	1.066%
	151-180 DAYS DELINQUENT	5.71%	494	\$6,070,297.43	0.798%	5.75%	670	\$8,375,852.27	1.070%
	> 180 DAYS DELINQUENT	5.73%	681	\$8,383,374.47	1.102%	5.41%	566	\$6,363,779.41	0.813%
	FORBEARANCE	4.75%	888	\$10,979,229.80	1.443%	4.76%	1,021	\$11,917,608.72	1.522%
TOTAL			90,723	\$760,727,997.94	100.00%		92,640	\$782,863,531.29	100.00%

* Percentages may not total 100% due to rounding

	<u>5/31/2010</u>	<u>2/28/2010</u>
Pool Balance	766,389,088.78	788,604,782.66
Total # Loans	90,723	92,640
Total # Borrowers	63,496	64,858
Weighted Average Coupon	4.37%	4.37%
Weighted Average Remaining Term	154.01	156.00
Percent of Pool - Cosigned	47%	47%
Percent of Pool - Non Cosigned	53%	53%
Borrower Interest Accrued for Period	8,361,074.20	8,422,885.17
Outstanding Borrower Interest Accrued	9,057,885.94	9,277,923.32
Gross Principal Realized Loss - Periodic	8,976,700.63	8,107,419.95
Gross Principal Realized Loss - Cumulative	54,955,552.97	45,978,852.34
Delinquent Principal Purchased by Servicer - Periodic	0.00	0.00
Delinquent Principal Purchased by Servicer - Cumulative	88,784,802.28	88,784,802.28
Recoveries on Realized Losses - Periodic	516,272.57	479,188.09
Recoveries on Realized Losses - Cumulative	1,693,343.99	1,177,071.42
Net Losses - Periodic	8,460,428.06	7,628,231.86
Net Losses - Cumulative	53,262,208.98	44,801,780.92
Cumulative Gross Defaults	143,740,355.25	134,763,654.62
Change in Gross Defaults	8,976,700.63	8,107,419.95
Since Issued Constant Prepayment Rate (CPR)	3.73	3.74
Loan Substitutions	0.00	0.00
Cumulative Loan Substitutions	0.00	0.00
Unpaid Primary Servicing Fees	0.00	0.00
Unpaid Administration Fees	0.00	0.00
Unpaid Carryover Servicing Fees	0.00	0.00
Note Interest Shortfall	0.00	0.00

IV. 2004-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	4.47%	70,462	\$ 583,526,936.00	76.706%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	4.38%	10,438	\$ 79,394,172.73	10.437%
- Med Loans	3.76%	7,694	\$ 72,817,805.17	9.572%
- MBA Loans	3.69%	2,129	\$ 24,989,084.04	3.285%
- Direct to Consumer	0.00%	0.00	\$ 0.00	0.000%
- Private Credit Consolidation	0.00%	0.00	\$ 0.00	0.000%
- Other Loans	0.00%	0.00	\$ 0.00	0.000%
Total	4.37%	90,723	\$ 760,727,997.94	100.000%

Prime Indexed Loans -- Monthly Reset Adjustable	\$0.00
Prime Indexed Loans -- Monthly Reset Non-Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Adjustable	\$0.00
Prime Indexed Loans -- Quarterly Reset Non-Adjustable	\$641,043,067.86
Prime Indexed Loans -- Annual Reset	\$0.00
T-Bill Indexed Loans	\$122,155,775.43
Fixed Rate Loans	\$3,190,245.49
Other Index	\$0.00

* Note: Percentages may not total 100% due to rounding

V. 2004-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	03/15/2010	\$674,104,773.34	\$717,472,809.41	\$777,898,809.41
Asset Balance	02/28/2010	\$788,604,782.66	\$788,604,782.66	\$788,604,782.66
Pool Balance	05/31/2010	\$766,389,088.78	\$766,389,088.78	\$766,389,088.78
Amounts on Deposit **	06/15/2010	\$19,177,326.09	\$19,084,558.54	\$18,898,166.55
Total		\$785,566,414.87	\$785,473,647.32	\$785,287,255.33
Are the Notes Parity Triggers in Effect? *		N	N	N
Class A Enhancement		\$114,500,009.32		
Specified Class A Enhancement		\$114,958,363.32	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement		\$71,131,973.25		
Specified Class B Enhancement		\$77,596,895.24	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement		\$10,705,973.25		
Specified Class C Enhancement		\$26,855,941.91	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* The note parity triggers are in effect if, for the applicable note trigger, the notes are in excess of either the (1) asset balance or (2) the pool plus the amounts on deposit. The note parity triggers will remain in effect until the applicable note enhancement is greater than or equal to the applicable specified note enhancement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section IX Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

VI. 2004-A Cumulative Realized Losses Test

Cumulative Realized Losses Test

<u>Distribution Dates</u>		<u>Percentage Allowable of Initial Pool Balance</u>
06/15/2004	to 03/16/2009	15%
06/16/2009	to 03/15/2012	18%
06/15/2012	and thereafter	20%
Cumulative Net Realized Losses This Period		\$53,262,208.98
Percent of Original Pool		4.25%
Is Trigger Activated?		N

The "Cumulative Realized Losses Test" is satisfied for any distribution date on which the cumulative principal amount of Charged-Off Loans, net of Recoveries, is equal to or less than the percentage of the initial Pool Balance set forth above for the specified period

VII. 2004-A Account Reconciliations

A. Reserve Account:	
Specified Reserve Account Balance	3,130,396.00
Actual Reserve Account Balance	3,130,396.00
B. Cash Capitalization Account:	
Beginning Cash Capitalization Account Balance	0.00
Less: Releases for this period*	0.00
Ending Cash Capitalization Account Balance (CI)	0.00

*** Funds will be withdrawn from the Cash Capitalization Account under the following conditions:**

i If the amount of Available Funds on the distribution date is insufficient to pay through item J in section IX of this report.

ii AFTER 03/15/2005 Amounts on deposit in the Cash Capitalization Account exceeding 5.50% of initial Asset Balance will be released if the overcollateralization amount at the end of the prior distribution period is greater than or equal to the overcollateralization amount that existed on the closing date, and at least 45% of the loan principal is in repayment status and no more than 30 days past due.

AFTER 03/15/2006 Amounts on deposit in the Cash Capitalization Account exceeding 3.50% of initial Asset Balance will be released if the overcollateralization amount at the end of the prior distribution period is greater than or equal to twice the overcollateralization amount that existed on the closing date, and at least 60% of the loan principal is in repayment status and no more than 30 days past due.

iii *Any amount remaining on deposit in the cash capitalization account on the 09/17/2007 distribution date will be released to the collection account

VIII. 2004-A Principal Distribution Calculations

A. Has the Stepdown Date Occurred?* Y

B. Priority Principal Payments:

i	Is the Class A Note Parity Trigger in Effect?		N
ii	Aggregate A Notes Outstanding	03/15/2010	\$674,104,773.34
iii	Asset Balance	05/31/2010	\$766,389,088.78
iv	First Priority Principal Distribution Amount		\$0.00
v	Is the Class B Note Parity Trigger in Effect?		N
vi	Aggregate A and B Notes Outstanding	03/15/2010	\$717,472,809.41
vii	Asset Balance	05/31/2010	\$766,389,088.78
viii	First Priority Principal Distribution Amount		\$0.00
ix	Second Priority Principal Distribution Amount		\$0.00
x	Is the Class C Note Parity Trigger in Effect?		N
xi	Aggregate A, B and C Notes Outstanding	03/15/2010	\$777,898,809.41
xii	Asset Balance	05/31/2010	\$766,389,088.78
xiii	First Priority Principal Distribution Amount		\$0.00
xiv	Second Priority Principal Distribution Amount		\$0.00
xv	Third Priority Principal Distribution Amount		\$11,509,720.63

C. Regular Principal Distribution:

i	Aggregate Notes Outstanding	03/15/2010	\$777,898,809.41
ii	Asset Balance	05/31/2010	\$766,389,088.78
iii	Specified Overcollateralization Amount		\$26,855,941.91
iv	First Priority Principal Distribution Amount		\$0.00
v	Second Priority Principal Distribution Amount		\$0.00
vi	Third Priority Principal Distribution Amount		\$11,509,720.63
vii	Regular Principal Distribution Amount		\$26,855,941.91

* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and 03/16/2009. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

D. Class A Noteholder's Principal Distribution Amounts:

i	Aggregate Class A Notes Outstanding	03/15/2010	\$674,104,773.34
ii	Asset Balance	05/31/2010	\$766,389,088.78
iii	85% of Asset Balance		\$651,430,725.46
iv	Specified Overcollateralization Amount		\$26,855,941.91
v	Lesser of (iii) and (ii - iv)		\$651,430,725.46
vi	Class A Noteholders' Principal Distribution Amt		\$22,674,047.88
vii	Actual Principal Distribution Amount		\$18,898,166.55

Class B Noteholder's Principal Distribution Amounts:

i	Aggregate Class B Notes Outstanding	03/15/2010	\$43,368,036.07
ii	Asset Balance	05/31/2010	\$766,389,088.78
iii	89.875% of Asset Balance		\$688,792,193.54
iv	Specified Overcollateralization Amount		\$26,855,941.91
v	Lesser of (iii) and (ii - iv)		\$688,792,193.54
vi	Class B Noteholders' Principal Distribution Amt		\$6,006,567.99
vii	Actual Principal Distribution Amount		\$0.00

Class C Noteholder's Principal Distribution Amounts:

i	Aggregate Class C Notes Outstanding	03/15/2010	\$60,426,000.00
ii	Asset Balance	05/31/2010	\$766,389,088.78
iii	97% of Asset Balance		\$743,397,416.12
iv	Specified Overcollateralization Amount		\$26,855,941.91
v	Lesser of (iii) and (ii - iv)		\$739,533,146.87
vi	Class C Noteholders' Principal Distribution Amt		\$9,685,046.67
vii	Actual Principal Distribution Amount		\$0.00

IX. 2004-A Waterfall for Distributions

A	Total Available Funds		\$ 21,628,737.26
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 477,394.40	\$ 21,151,342.86
C	Administration Fee plus any Unpaid	\$ 20,000.00	\$ 21,131,342.86
D	Gross Swap Payment due	\$ 1,015,624.75	\$ 20,115,718.11
E	i. Class A Noteholders Interest Distribution Amount	\$ 938,392.02	\$ 19,177,326.09
	ii. Swap Termination Fees	\$ 0.00	\$ 19,177,326.09
F	First Priority Principal Distribution Amount	\$ 0.00	\$ 19,177,326.09
G	Class B Noteholders Interest Distribution Amount	\$ 92,767.55	\$ 19,084,558.54
H	Second Priority Principal Distribution Amount	\$ 0.00	\$ 19,084,558.54
I	Class C Noteholders Interest Distribution Amount	\$ 186,391.99	\$ 18,898,166.55
J	Third Priority Principal Distribution Amount	\$ 11,509,720.63	\$ 7,388,445.92
K	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,388,445.92
L	Regular Principal Distribution Amount	\$ 7,388,445.92	\$ 0.00
M	Carryover Servicing Fees	\$ 0.00	\$ 0.00
N	Additional Swap Termination Payments	\$ 0.00	\$ 0.00
O	Additional Principal Distribution Amount	\$ 0.00	\$ 0.00
P	Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

X. 2004-A Principal Distribution Account Allocations

		<u>Funds Balance</u>
A.	Total from Collection Account	\$18,898,166.55
B. i	Class A-1 Principal Distribution Amount Paid	\$18,898,166.55
ii	Class A-2 Principal Distribution Amount Paid	\$0.00
iii	Class A-3 Principal Distribution Amount Paid	\$0.00
C.	Class B Principal Distribution Amount Paid	\$0.00
D.	Class C Principal Distribution Amount Paid	\$0.00
E.	Remaining Class C Principal Distribution Amount Paid	\$0.00
F.	Remaining Class B Principal Distribution Amount Paid	\$0.00
G. i	Remaining A-1 Principal Distribution Amount Paid	\$0.00
ii	Remaining A-2 Principal Distribution Amount Paid	\$0.00
iii	Remaining A-3 Principal Distribution Amount Paid	\$0.00

Distribution Amounts

	A1	A2	A3
Cusip/Isin	78443CBF0	78443CBG8	78443CBH6
Beginning Balance	\$42,088,773.34	\$307,000,000.00	\$325,016,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.06%	0.20%	0.40%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	03/15/2010	03/15/2010	03/15/2010
Accrual Period End	06/15/2010	06/15/2010	06/15/2010
Daycount Fraction	0.25555556	0.25555556	0.25555556
Interest Rate*	0.31703%	0.45703%	0.65703%
Accrued Interest Factor	0.000810188	0.001167966	0.001679077
Current Interest Due	\$34,099.81	\$358,565.43	\$545,726.78
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$34,099.81	\$358,565.43	\$545,726.78
Interest Paid	\$34,099.81	\$358,565.43	\$545,726.78
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$18,898,166.55	\$-	\$-
Ending Principal Balance	\$23,190,606.79	\$307,000,000.00	\$325,016,000.00
Paydown Factor	0.031496944	0.000000000	0.000000000
Ending Balance Factor	0.038651011	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

Distribution Amounts

	B	C
Cusip/Isin	78443CBJ2	78443CBK9
Beginning Balance	\$43,368,036.07	\$60,426,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.58%	0.95%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	03/15/2010	03/15/2010
Accrual Period End	06/15/2010	06/15/2010
Daycount Fraction	0.25555556	0.25555556
Interest Rate*	0.83703%	1.20703%
Accrued Interest Factor	0.002139077	0.003084632
Current Interest Due	\$92,767.55	\$186,391.99
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$92,767.55	\$186,391.99
Interest Paid	\$92,767.55	\$186,391.99
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$43,368,036.07	\$60,426,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	0.993745241	1.000000000

SLM Student Loan Trust Pays:

JP MORGAN CHASE BANK

i. Notional Swap Amount (USD)	\$660,554,226.75
ii. Pay Rate (PRIME)	0.61000%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$1,015,624.75
iv. Days in Period 03/15/2010-06/15/2010	92

Counterparty Pays:

JP MORGAN CHASE BANK

i. Notional Swap Amount (USD)	\$660,554,226.75
ii. Pay Rate (LIBOR)	0.25703%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$433,887.98
iv. Days in Period 03/15/2010-06/15/2010	92