SLM Private Credit Student Loan Trust 2003-B

Quarterly Servicing Report

Distribution Date	**03/15/2007**
Collection Period	**12/01/06 - 02/28/2007**

SLM Eduction Credit Funding LLC -	***Depositor***
Sallie Mae Inc. -	***Servicer and Administrator***
J.P. Morgan Chase Bank -	***Indenture Trustee***
Chase Manhattan Bank USA, National Association -	***Trustee***
Bank of New York -	***Auction Agent***
SLM Investment Corp. -	***Excess Distribution Certificateholder***

I. 2003-B Deal Parameters

A

Student Loan Portfolio Characteristics		11/30/2006	Activity	02/28/2007
i	Portfolio Balance	$ 1,028,735,515.16	($35,084,853.53)	$ 993,650,661.63
ii	Interest to be Capitalized	28,514,210.17		26,500,849.94
iii	Total Pool	**$ 1,057,249,725.33**		**$ 1,020,151,511.57**
iv	Cash Capitalization Account (CI)	-		-
v	**Asset Balance**	**$ 1,057,249,725.33**		**$ 1,020,151,511.57**
i	Weighted Average Coupon (WAC)	9.043%		9.036%
ii	Weighted Average Remaining Term	169.09		167.59
iii	Number of Loans	116,495		112,719
iv	Number of Borrowers	85,062		82,272
v	Prime Loans Outstanding	$ 911,605,353		$ 880,898,321
vi	T-bill Loans Outstanding	$ 142,768,683		$ 136,030,096
vii	Fixed Loans Outstanding	$ 2,875,690		$ 3,223,094
viii	Pool Factor	0.867687973		0.847644038

B

Notes		Cusips	Spread/Coupon	Balance 12/15/2006	% of O/S Securities**	Balance 3/15/2007	% of O/S Securities**
i	A-1 Notes	78443CAL8	0.100%	$ 267,131,315.85	25.929%	$ 230,033,102.09	23.162%
ii	A-2 Notes	78443CAM6	0.400%	440,506,000.00	42.757%	440,506,000.00	44.354%
iii	A-3 Notes	78443CAN4	Auction	109,000,000.00	10.580%	109,000,000.00	10.975%
iv	A-4 Notes	78443CAP9	Auction	109,000,000.00	10.580%	109,000,000.00	10.975%
v	B Notes	78443CAQ7	0.700%	43,871,000.00	4.258%	43,871,000.00	4.417%
vi	C Notes	78443CAR5	1.600%	60,744,000.00	5.896%	60,744,000.00	6.116%
vii	**Total Notes**			**$ 1,030,252,315.85**	**100.000%**	**$ 993,154,102.09**	**100.000%**

C

Auction Rate Security Principal Allocated But Not Distributec			12/15/2006	03/15/2007
i	A-3 Notes	78443CAN4	$ 0.00	$ 0.00
ii	A-4 Notes	78443CAP9	$ 0.00	$ 0.00

D

Account and Asset Balances		12/15/2006	03/15/2007
i	Specified Reserve Account Balance	$ 3,118,201.00	$ 3,118,201.00
ii	Reserve Account Balance	$ 3,118,201.00	$ 3,118,201.00
iii	Cash Capitalization Acct Balance	$ -	$ -
iv	Future Distribution Account	$ 5,695,089.65	$ 5,320,397.15
v	Initial Asset Balance	$ 1,349,870,474	$ 1,349,870,474
vi	Specified Overcollateralization Amount	$ 26,997,409.48	$ 26,997,409.48
vii	Actual Overcollateralization Amount	$ 26,997,409.48	$ 26,997,409.48
viii	Has the Stepdown Date Occurred?*	**No**	**No**

* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero, or June 15, 2008. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

** Percentages may not total 100% due to rounding

II. 2003-B	Transactions from:	12/01/2006	through:		02/28/2007
A	**Student Loan Principal Activity**				
	i	Principal Payments Received		$	37,944,701.77
	ii	Purchases by Servicer (Delinquencies >180)			6,382,082.47
	iii	Other Servicer Reimbursements			641.30
	iv	Other Principal Reimbursements			62,872.20
	v	**Total Principal Collections**		**$**	**44,390,297.74**
B	**Student Loan Non-Cash Principal Activity**				
	i	Realized Losses/Loans Charged Off			$0.00
	ii	Capitalized Interest			(9,149,044.70)
	iii	Capitalized Insurance Fee			(158,838.64)
	iv	Other Adjustments			2,439.13
	v	**Total Non-Cash Principal Activity**		**$**	**(9,305,444.21)**
C	**Total Student Loan Principal Activity**			**$**	**35,084,853.53**
D	**Student Loan Interest Activity**				
	i	Interest Payments Received		$	14,792,184.77
	ii	Purchases by Servicer (Delinquencies >180)			414,888.52
	iii	Other Servicer Reimbursements			(3.56)
	iv	Other Interest Reimbursements			1,238.70
	v	Late Fees			219,538.07
	vi	Collection Fees			0.00
	vii	**Total Interest Collections**		**$**	**15,427,846.50**
E	**Student Loan Non-Cash Interest Activity**				
	i	Realized Losses/Loans Charged Off		$	0.00
	ii	Capitalized Interest			9,149,044.70
	iii	Other Interest Adjustments			2,692.62
	iv	**Total Non-Cash Interest Adjustments**		**$**	**9,151,737.32**
F	**Total Student Loan Interest Activity**			**$**	**24,579,583.82**

III. 2003-B	Collection Account Activity	12/01/2006	through:		02/28/2007
A	**Principal Collections**				
	i	Principal Payments Received		$	24,528,546.77
	ii	Consolidation Principal Payments			13,416,155.00
	iii	Purchases by Servicer (Delinquencies >180)			6,382,082.47
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			641.30
	vi	Other Re-purchased Principal*			62,872.20
	vii	**Total Principal Collections**		**$**	**44,390,297.74**
B	**Interest Collections**				
	i	Interest Payments Received		$	14,581,445.83
	ii	Consolidation Interest Payments			210,738.94
	iii	Purchases by Servicer (Delinquencies >180)			414,888.52
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			(3.56)
	vi	Other Re-purchased Interest*			1,238.70
	vii	Collection Fees/Return Items			0.00
	viii	Late Fees			219,538.07
	ix	**Total Interest Collections**		**$**	**15,427,846.50**
C	**Recoveries on Realized Losses**			**$**	**0.00**
D	**Funds Borrowed from Next Collection Period**			**$**	**0.00**
E	**Funds Repaid from Prior Collection Periods**			**$**	**0.00**
F	**Investment Income**			**$**	**580,081.62**
G	**Borrower Incentive Reimbursements**			**$**	**136,250.21**
H	**Interest Rate Cap Proceeds**			**$**	**0.00**
I	**Gross Swap Receipts**			**$**	**12,215,511.72**
J	**Other Deposits**			**$**	**236,116.45**
K	**TOTAL FUNDS RECEIVED**			**$**	**72,986,104.24**
L	**LESS FUNDS PREVIOUSLY REMITTED:**				
	i	**Funds Allocated to the Future Distribution Account**		**$**	**(15,500,298.42)**
	ii	**Funds Released from the Future Distribution Account**		**$**	**11,555,536.73**
M	**AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT**			**$**	**69,041,342.55**
N	**Amount released from Cash Capitalizaton Account**			**$**	**0.00**
O	**TOTAL AVAILABLE FUNDS**			**$**	**69,041,342.55**
P	**Servicing Fees Due for Current Period**			**$**	**585,385.06**
Q	**Carryover Servicing Fees Due**			**$**	**0.00**
R	**Administration Fees Due**			**$**	**20,000.00**
S	**Total Fees Due for Period**			**$**	**605,385.06**

IV. 2003-B Future Distribution Account Activity

A	**Account Reconciliation**				
	i	Beginning Balance	12/15/2006	$	5,695,089.65
	ii	Total Allocations for Distribution Period		$	9,805,208.77
	iii	Total Payments for Distribution Period		$	(3,944,761.69)
	iv	Funds Released to the Collection Account		$	(11,555,536.73)
	v	Total Balance Prior to Current Month Allocations		$	0.00
	vi	Ending Balance	03/15/2007	**$**	**5,320,397.15**
B	**Monthly Allocations to the Future Distribution Account**				
	Monthly Allocation Date		12/15/2006		
	i	Primary Servicing Fees		$	600,095.72
	ii	Administration fees			6,666.67
	iii	Broker Dealer, Auction Agent Fees			30,713.78
	iv	Interest Accrued on the Class A Notes and Swap			5,057,613.48
	v	Interest Accrued on the Class B & C Notes			0.00
	vi	Balance as of	12/15/2006	**$**	**5,695,089.65**
	Monthly Allocation Date		01/15/2007		
	i	Primary Servicing Fees		$	592,991.22
	ii	Administration fees			6,666.67
	iii	Broker Dealer, Auction Agent Fees		$	28,794.16
	iv	Interest Accrued on the Class A Notes and Swap			4,420,749.01
	v	Interest Accrued on the Class B & C Notes			0.00
	vi	Total Allocations		**$**	**5,049,201.06**
	Monthly Allocation Date		02/15/2007		
	i	Primary Servicing Fees		$	585,385.06
	ii	Administration fees			6,666.67
	iii	Broker Dealer, Auction Agent Fees		$	26,874.56
	iv	Interest Accrued on the Class A Notes and Swap		$	4,137,081.42
	v	Interest Accrued on the Class B & C Notes			0.00
	vi	Total Allocations		**$**	**4,756,007.71**
C	**Total Future Distribution Account Deposits Previously Allocatec**			**$**	**15,500,298.42**
D	**Current Month Allocations**		03/15/2007		
	i	Primary Servicing		$	579,629.55
	ii	Administration fees			6,666.67
	iii	Broker Dealer, Auction Agent Fees		$	30,713.78
	iv	Interest Accrued on the Class A Notes and Swap			4,703,387.15
	v	Interest Accrued on the Class B & C Notes			0.00
	vi	Total Allocations on the Distribution Date		**$**	**5,320,397.15**

V. 2003-B Auction Rate Security Detail

A **Auction Rate Securities - Payments During Distribution Period**

i

Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
01/02/2007	SLMPC2003-B A-3	5.230000%	29	12/04/2006	01/02/2007	$459,223.06	$13,170.83	$746.35
01/04/2007	SLMPC 2003-B A-4	5.249000%	28	12/07/2006	01/04/2007	$444,998.56	$12,716.67	$720.61
01/29/2007	SLMPC2003-B A-3	5.300000%	27	01/02/2007	01/29/2007	$433,275.00	$12,262.50	$694.88
02/01/2007	SLMPC 2003-B A-4	5.270000%	28	01/04/2007	02/01/2007	$446,778.89	$12,716.67	$720.61
02/26/2007	SLMPC2003-B A-3	5.230000%	28	01/29/2007	02/26/2007	$443,387.78	$12,716.67	$720.61
03/01/2007	SLMPC 2003-B A-4	5.230000%	28	02/01/2007	03/01/2007	$443,387.78	$12,716.67	$720.61

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	12/15/06 - 03/15/07	$	2,671,051.07
iii	Broker/Dealer Fees Paid During Distribution Period	12/15/06 - 03/15/07		76,300.01
iv	Auction Agent Fees Paid During Distribution Period	12/15/06 - 03/15/07		4,323.67
v	Primary Servicing Fees Remitted to the Servicer	12/15/06 - 03/15/07		1,193,086.94
vi	Total		**$**	**3,944,761.69**
	- Less: Auction Rate Security Interest Payments due on the Distribution Date		$	0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date		$	0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date		$	0.00
	Total Payments Out of Future Distribution Account During Distribution Perioc		**$**	**3,944,761.69**

C **Funds Released to Collection Accoun** **$ 11,555,536.73**

D **Auction Rate Student Loan Rates**

Dec-06	Jan-07	Feb-07
8.124%	8.121%	8.119%

VI. 2003-B Loss and Recovery Detail

A	i	**Cumulative Realized Losses Test**	**% of Original Pool**		**11/30/2006**	**02/28/2007**
		September 15, 2003 to March 17, 2008	15%		$ 187,092,047.70	$ 187,092,047.70
		June 16, 2008 to March 15, 2011	18%			
		June 15, 2011 and thereafter	20%			
	ii	**Cumulative Realized Losses (Net of Recoveries)**			$ 0.00	$ 0.00
	iii	**Is Test Satisfied (ii < i)?**		**Yes**		
B	i	**Recoveries on Realized Losses This Collection Period**				
	ii	Principal Cash Recovered During Collection Period			$ 0.00	$ 0.00
	iii	Interest Cash Recovered During Collection Period			$ 0.00	$ 0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period			$ 0.00	$ 0.00
	v	**Total Recoveries for Period**			**$ 0.00**	**$ 0.00**
C	i	**Gross Defaults:**				
	ii	Cumulative Principal Purchases by Servicer			$ 29,598,561.18	$ 35,980,643.65
	iii	Cumulative Interest Purchases by Servicer			1,522,544.11	1,937,432.63
	iv	Total Gross Defaults:			**$ 31,121,105.29**	**$ 37,918,076.28**

VII. 2003-B Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007
INTERIM:										
In School	8.878%	8.870%	9,264	7,489	7.952%	6.644%	$ 79,670,767.91	$ 64,146,515.35	7.745%	6.456%
Grace	8.932%	8.963%	2,949	2,883	2.531%	2.558%	30,028,711.60	28,602,691.98	2.919%	2.879%
Deferment	9.180%	9.160%	10,492	10,511	9.006%	9.325%	99,058,120.80	100,562,137.74	9.629%	10.120%
TOTAL INTERIM	**9.029%**	**9.035%**	**22,705**	**20,883**	**19.490%**	**18.527%**	**$ 208,757,600.31**	**$ 193,311,345.07**	**20.293%**	**19.455%**
REPAYMENT										
Active										
Current	8.959%	8.953%	83,540	80,677	71.711%	71.574%	$ 706,480,604.40	$ 675,215,692.28	68.675%	67.953%
31-60 Days Delinquent	9.848%	9.742%	1,902	2,063	1.633%	1.830%	17,272,061.68	19,725,390.77	1.679%	1.985%
61-90 Days Delinquent	10.193%	9.920%	772	1,176	0.663%	1.043%	7,390,454.44	11,938,172.30	0.718%	1.201%
91-120 Days Delinquent	10.515%	10.226%	343	711	0.294%	0.631%	3,570,330.55	7,327,502.82	0.347%	0.737%
121-150 Days Delinquent	10.641%	10.482%	362	361	0.311%	0.320%	3,496,834.94	3,605,313.15	0.340%	0.363%
151-180 Days Delinquent	10.812%	10.733%	168	190	0.144%	0.169%	1,799,023.84	2,023,010.70	0.175%	0.204%
> 180 Days Delinquent	0.000%	9.250%	0	1	0.000%	0.001%	0.00	3,469.66	0.000%	0.000%
Forbearance	9.391%	9.249%	6,703	6,657	5.754%	5.906%	79,968,605.00	80,500,764.88	7.773%	8.102%
TOTAL REPAYMENT	**9.049%**	**9.040%**	**93,790**	**91,836**	**80.510%**	**81.473%**	**$ 819,977,914.85**	**$ 800,339,316.56**	**79.707%**	**80.545%**
GRAND TOTAL	**9.043%**	**9.036%**	**116,495**	**112,719**	**100.000%**	**100.000%**	**$ 1,028,735,515.16**	**$ 993,650,661.63**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VIII. 2003-B Portfolio Characteristics by Loan Program

LOAN TYPE	WAC	# Loans		$ Amount	%
-Signature Loans	9.109%	90,373	$	830,214,187.80	83.552%
-Law Loans	8.840%	15,714		102,133,251.81	10.279%
-Med Loans	7.963%	4,046		29,636,116.84	2.983%
-MBA Loans	8.723%	2,586		31,667,105.18	3.187%
- Total	9.036%	112,719	$	993,650,661.63	100.000%

* Percentages may not total 100% due to rounding

IX. 2003-B Interest Rate Swap and Cap Calculations

A Swap Payments

				Merrill Lynch Derivative Products Swap Calculation	Citibank, NA Swap Calculation
i	Notional Swap Amount - Aggregate Prime Loans Outstanding			$ 455,802,676.25	$ 455,802,676.24
Counterparty Pays:					
ii	3 Month Libor			5.36000%	5.36000%
iii	Gross Swap Receipt Due Trust			$ 6,107,755.86	$ 6,107,755.86
iv	Days in Period	12/15/2006	03/15/2007	90	90
SLM Private Credit Trust Pays:					
v	Prime Rate (WSJ) Less	2.6300%		5.62000%	5.62000%
vi	Gross Swap Payment Due Counterparty			$ 6,316,301.20	$ 6,316,301.20
vii	Days in Period	12/15/2006	03/15/2007	90	90

B Cap Payments

				Merrill Lynch Capital Services Cap Calculation
i	Notional Swap Amount			$ 0.00
Counterparty Pays:				
ii	3 Month Libor (interpolated for first accrual period)			5.36000%
iii	Cap Rate			0.00%
iv	Excess (if any) of Libor over Cap Rate (ii-iii)			5.36000%
v	Days in Period	12/15/2006	03/15/2007	90
vi	Cap Payment due Trust			$ 0.00

X. 2003-B Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate*	Index
A	**Class A-1 Interest Rate**	**0.013650000**	12/15/06 - 03/15/07	1 NY Business Day	**5.46000%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.014400000**	12/15/06 - 03/15/07	1 NY Business Day	**5.76000%**	**LIBOR**
C	**Class B Interest Rate**	**0.015150000**	12/15/06 - 03/15/07	1 NY Business Day	**6.06000%**	**LIBOR**
D	**Class C Interest Rate**	**0.017400000**	12/15/06 - 03/15/07	1 NY Business Day	**6.96000%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

XI. 2003-B Inputs From Prior Period 11/30/06

A	Total Student Loan Pool Outstanding			
	i	Portfolio Balance	$	1,028,735,515.16
	ii	Interest To Be Capitalized		28,514,210.17
	iii	Total Pool	$	1,057,249,725.33
	iv	Cash Capitalization Account (CI)		-
	v	**Asset Balance**	**$**	**1,057,249,725.33**
B	Total Note Factor			0.767058500
C	**Total Note Balance**		$	1,030,252,315.85

D

Note Balance	**12/15/2006**	**Class A-1**	**Class A-2**	**Class A-3**	**Class A-4**	**Class B**	**Class C**
i	Current Factor	0.460571200	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 267,131,315.85	$ 440,506,000.00	$ 109,000,000.00	$ 109,000,000.00	$ 43,871,000.00	$ 60,744,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$	0.00

XII. 2003-B Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	12/15/06	**$**	**925,637,316**	**$**	**969,508,316**	**$**	**1,030,252,316**
Asset Balance	11/30/06	$	1,057,249,725	$	1,057,249,725	$	1,057,249,725
Pool Balance	2/28/07	$	1,020,151,512	$	1,020,151,512	$	1,020,151,512
Amounts on Deposit*	3/15/07		45,813,726		45,149,081	$	44,092,135
Total		**$**	**1,065,965,238**	**$**	**1,065,300,592**	**$**	**1,064,243,647**

	Class A	Class B	Class C
Are the Notes in Excess of the Asset Balance?	**No**	**No**	**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?	**No**	**No**	**No**
Are the Notes Parity Triggers in Effect?	**No**	**No**	**No**

Class A Enhancement	$	131,612,409.48	
Specified Class A Enhancement	$	153,022,726.74	The greater of 15% of the Asset Balance or the Specified Overcollateralization Amount
Class B Enhancement	$	87,741,409.48	
Specified Class B Enhancement	$	103,290,340.55	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	26,997,409.48	
Specified Class C Enhancement	$	30,604,545.35	The greater of 3% of the Asset Balance or the Specified Overcollateralization Amount

* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XV Items B through F for the Class A; Items B through H for the Class B; and Items B through J for the Class C

XIII. 2003-B Cash Capitalization Account

A	Cash Capitalization Account Balance as of Collection Period End Date	02/28/2007	$	-
	Less: Excess of Trust fees & Note interest due over Available Funds	03/15/2007		0.00
	Cash Capitalization Account Balance (CI)*		$	-
B	5.50% of initial Asset Balance		$	74,242,876.07
	Excess, CI over 5.50% of initial Asset Balance		$	0.00
	Release excess to Collection Account?**	03/15/2007		**DO NOT RELEASE**
C	3.50% of initial Asset Balance		$	47,245,466.59
	Excess, CI over 3.50% of initial Asset Balance		$	0.00
	Release excess to Collection Account?**	03/15/2007		**DO NOT RELEASE**
D	Release from Cash Capitalization Account (R)*	03/15/2007	$	0.00

*as defined under "Asset Balance" on page S-79 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on page S-58 of the prospectus supplement

XIV. 2003-B Principal Distribution Calculations

A		**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
	i	Is the Class A Note Parity Trigger in Effect?			No
	ii	Aggregate A Notes Outstanding	12/15/2006	$	925,637,315.85
	iii	Asset Balance	02/28/2007	$	1,020,151,511.57
	iv	**First Priority Principal Distribution Amount**	03/15/2007	**$**	**0.00**
	v	Is the Class B Note Parity Trigger in Effect?			No
	vi	Aggregate A and B Notes Outstanding	12/15/2006	$	969,508,315.85
	vii	Asset Balance	02/28/2007	$	1,020,151,511.57
	viii	First Priority Principal Distribution Amount	03/15/2007	$	0.00
	ix	**Second Priority Principal Distribution Amount**	03/15/2007	**$**	**0.00**
	x	Is the Class C Note Parity Trigger in Effect?			No
	xi	Aggregate A, B and C Notes Outstanding	12/15/2006	$	1,030,252,315.85
	xii	Asset Balance	02/28/2007	$	1,020,151,511.57
	xiii	First Priority Principal Distribution Amount	03/15/2007	$	0.00
	xiv	Second Priority Principal Distribution Amount	03/15/2007	$	0.00
	xv	**Third Priority Principal Distribution Amount**	03/15/2007	**$**	**10,100,804.28**
B		**Regular Principal Distribution**			
	i	Aggregate Notes Outstanding	12/15/2006	$	1,030,252,315.85
	ii	Asset Balance	02/28/2007	$	1,020,151,511.57
	iii	Specified Overcollateralization Amount	03/15/2007	$	26,997,409.48
	iv	First Priority Principal Distribution Amount	03/15/2007	$	0.00
	v	Second Priority Principal Distribution Amount	03/15/2007	$	0.00
	vi	Third Priority Principal Distribution Amount	03/15/2007	$	10,100,804.28
	vii	**Regular Principal Distribution Amount**		**$**	**26,997,409.48**
C		**Class A Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?			No
	ii	Asset Balance	02/28/2007	$	1,020,151,511.57
	iii	85% of Asset Balance	02/28/2007	$	867,128,784.83
	iv	Specified Overcollateralization Amount	03/15/2007	$	26,997,409.48
	v	Lesser of (iii) and (ii - iv)		$	867,128,784.83
	vi	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**37,098,213.76**
	vii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**0.00**
D		**Class B Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?			No
	ii	Asset Balance	02/28/2007	$	1,020,151,511.57
	iii	89.875% of Asset Balance	02/28/2007	$	916,861,171.02
	iv	Specified Overcollateralization Amount	03/15/2007	$	26,997,409.48
	v	Lesser of (iii) and (ii - iv)		$	916,861,171.02
	vi	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**0.00**
	vii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**0.00**
E		**Class C Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?			No
	ii	Asset Balance	02/28/2007	$	1,020,151,511.57
	iii	97% of Asset Balance	02/28/2007	$	989,546,966.22
	iv	Specified Overcollateralization Amount	03/15/2007	$	26,997,409.48
	v	Lesser of (iii) and (ii - iv)		$	989,546,966.22
	vi	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**0.00**
	vii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**0.00**

XV. 2003-B Waterfall for Distributions

								Remaining Funds Balance
A		Total Available Funds (Sections III-O)			**$**	**69,041,342.55**	$	69,041,342.55
B		Primary Servicing Fees-Current Month plus any Unpaid			**$**	**585,385.06**	$	68,455,957.49
C		Quarterly Administration Fee plus any Unpaid			**$**	**20,000.00**	$	68,435,957.49
D	i	Auction Fees Due	03/15/2007		**$**	**0.00**	$	68,435,957.49
	ii	Broker/Dealer Fees Due	03/15/2007		**$**	**0.00**	$	68,435,957.49
E	i	Gross Swap Payment - Merrill Lynch Derivative Products			**$**	**6,316,301.20**	$	62,119,656.29
	ii	Gross Swap Payment - Citibank, NA			**$**	**6,316,301.20**	$	55,803,355.09
F	i	Class A-1 Noteholders' Interest Distribution Amount due		03/15/2007	**$**	**3,646,342.46**	$	52,157,012.63
	ii	Class A-2 Noteholders' Interest Distribution Amount due		03/15/2007	**$**	**6,343,286.40**	$	45,813,726.23
	iii	Class A-3 Noteholders' Interest Distribution Amount due		03/15/2007	**$**	**0.00**	$	45,813,726.23
	iv	Class A-4 Noteholders' Interest Distribution Amount due		03/15/2007	**$**	**0.00**	$	45,813,726.23
	v	Swap Termination Fees due		03/15/2007	**$**	**0.00**	$	45,813,726.23
G		First Priority Principal Distribution Amount - Principal Distribution Account			**$**	**0.00**	$	45,813,726.23
H		Class B Noteholders' Interest Distribuition Amount due		03/15/2007	**$**	**664,645.65**	$	45,149,080.58
I		Second Priority Principal Distribution Amount - Principal Distribution Account			**$**	**0.00**	$	45,149,080.58
J		Class C Noteholders' Interest Distribuition Amount			**$**	**1,056,945.60**	$	44,092,134.98
K		Third Priority Principal Distribution Amount - Principal Distribution Account			**$**	**10,100,804.28**	$	33,991,330.70
L		Increase to the Specified Reserve Account Balance			**$**	**0.00**	$	33,991,330.70
M		Regular Principal Distribution Amount - Principal Distribution Account			**$**	**26,997,409.48**	$	6,993,921.22
N		Carryover Servicing Fees			**$**	**0.00**	$	6,993,921.22
O		Auction Rate Noteholder's Interest Carryover						
	i	Class A-3			**$**	**0.00**	$	6,993,921.22
	ii	Class A-4			**$**	**0.00**	$	6,993,921.22
P		Swap Termination Payments			**$**	**0.00**	$	6,993,921.22
Q		Additional Principal Distribution Amount - Principal Distribution Account			**$**	**0.00**	$	6,993,921.22
R		Remaining Funds to the Certificateholders			**$**	**6,993,921.22**	$	0.00

XVI. 2003-B Principal Distribution Account Allocations

						Remaining Funds Balance
A		Total from Collection Account	$	37,098,213.76	$	37,098,213.76
B	i	Class A-1 Principal Distribution Amount Paid	$	37,098,213.76	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid (or allocated)	$	0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid (or allocated)	$	0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$	0.00
E		Remaining Class C Distribution Paid	$	0.00	$	0.00
F		Remaining Class B Distribution Paid	$	0.00	$	0.00
G	i	Remaining Class A-1 Distribution Paid	$	0.00	$	0.00
	ii	Remaining Class A-2 Distribution Paid	$	0.00	$	0.00
	iii	Remaining Class A-3 Distribution Paid (or allocated)	$	0.00	$	0.00
	iv	Remaining Class A-4 Distribution Paid (or allocated)	$	0.00	$	0.00

XVII. 2003-B Distributions

A

	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class B	Class C
i	Quarterly Interest Due	$ 3,646,342.46	6,343,286.40	$ 0.00	$ 0.00	$ 664,645.65	$ 1,056,945.60
ii	Quarterly Interest Paid	3,646,342.46	6,343,286.40	0.00	0.00	664,645.65	1,056,945.60
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 37,098,213.76	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid (or allocated)	37,098,213.76	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 40,744,556.22**	**$ 6,343,286.40**	**$ 0.00**	**$ 0.00**	**$ 664,645.65**	**$ 1,056,945.60**

B

	Note Balances		12/15/2006	Paydown Factors	03/15/2007
i	A-1 Note Balance	78443CAL8	$ 267,131,315.85		$ 230,033,102.09
	A-1 Note Pool Factor		0.460571200	0.063962403	0.396608797
ii	A-2 Note Balance	78443CAM6	$ 440,506,000.00		$ 440,506,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CAN4	$ 109,000,000.00		$ 109,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CAP9	$ 109,000,000.00		109,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	B Note Balance	78443CAQ7	$ 43,871,000.00		$ 43,871,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	C Note Balance	78443CAR5	$ 60,744,000.00		$ 60,744,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

Next ARS Pay Date	Balances
03/26/07	$ 109,000,000.00
	1.000000000
03/29/07	$ 109,000,000.00
	1.000000000

C

Auction Rate Security Principal Distribution Reconciliation*

i	Principal Due	$ 0.00
ii	Redeemable Shares	$ 0.00
iii	Aggregate Principal to be paid	$ 0.00
iv	Excess Carried Forward to Next Distribution	$ 0.00

* Class A Auction Rate Security Principal is paid pro-rata in lots of $50,000

XVIII. 2003-B Historical Pool Information

			2006	2005	2004	2003
		12/1/06-02/28/07	12/1/05-11/30/06	12/1/04-11/30/05	12/1/03-11/30/04	5/12/03-11/30/03
Beginning Student Loan Portfolio Balance		**$ 1,028,735,515.16**	**$ 1,106,306,250.43**	**$ 1,161,694,974.39**	**$ 1,195,939,429.02**	**$ 1,213,584,181.19**
	Student Loan Principal Activity					
i	Principal Payments Received	$ 37,944,701.77	$ 112,642,475.54	$ 83,155,794.82	$ 62,976,767.96	$ 30,767,631.21
ii	Purchases by Servicer (Delinquencies >180)	6,382,082.47	10,219,525.53	12,505,748.03	6,229,380.99	643,906.63
iii	Other Servicer Reimbursements	641.30	17,374.74	13,076.90	(1,185.60)	1,302.24
iv	Seller Reimbursements	62,872.20	382,831.98	206,888.09	288,942.89	719,433.21
v	Total Principal Collections	$ 44,390,297.74	$ 123,262,207.79	$ 95,881,507.84	$ 69,493,906.24	$ 32,132,273.29
	Student Loan Non-Cash Principal Activity					
i	Realized Losses/Loans Charged Off	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
ii	Capitalized Interest	(9,149,044.70)	(44,484,890.20)	(38,270,102.92)	(32,118,092.30)	(12,512,375.87)
iii	Capitalized Insurance Fee	(158,838.64)	(1,220,397.90)	(2,221,881.43)	(3,100,490.96)	(1,937,718.30)
iv	Other Adjustments	2,439.13	13,815.58	(799.53)	(30,868.35)	(37,426.95)
v	Total Non-Cash Principal Activity	$ (9,305,444.21)	$ (45,691,472.52)	$ (40,492,783.88)	$ (35,249,451.61)	$ (14,487,521.12)
(-)	**Total Student Loan Principal Activity**	**$ 35,084,853.53**	**$ 77,570,735.27**	**$ 55,388,723.96**	**$ 34,244,454.63**	**$ 17,644,752.17**
	Student Loan Interest Activity					
i	Interest Payments Received	$ 14,792,184.77	$ 52,867,376.10	$ 37,583,186.53	$ 23,928,424.34	$ 11,210,549.42
ii	Repurchases by Servicer (Delinquencies >180)	414,888.52	640,244.90	621,105.94	241,237.32	19,955.95
iii	Other Servicer Reimbursements	(3.56)	579.82	167.88	(33.00)	548.66
iv	Seller Reimbursements	1,238.70	15,807.56	9,467.86	13,988.56	31,574.85
v	Late Fees	219,538.07	700,262.68	532,950.88	296,003.58	97,305.39
vi	Collection Fees	0.00	0.00	0.00	0.00	0.00
viii	Total Interest Collections	15,427,846.50	$ 54,224,271.06	$ 38,746,879.09	$ 24,479,620.80	11,359,934.27
	Student Loan Non-Cash Interest Activity					
i	Realized Losses/Loans Charged Off	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
ii	Capitalized Interest	$ 9,149,044.70	$ 44,484,890.20	$ 38,270,102.92	$ 32,118,092.30	$ 12,512,375.87
iii	Other Interest Adjustments	2,692.62	72.75	1,220.64	77,643.06	80,573.57
iv	Total Non-Cash Interest Adjustments	$ 9,151,737.32	$ 44,484,962.95	$ 38,271,323.56	$ 32,195,735.36	$ 12,592,949.44
v	Total Student Loan Interest Activity	$ 24,579,583.82	$ 98,709,234.01	$ 77,018,202.65	$ 56,675,356.16	$ 23,952,883.71
(=)	**Ending Student Loan Portfolio Balance**	**$ 993,650,661.63**	**$ 1,028,735,515.16**	**$ 1,106,306,250.43**	**$ 1,161,694,974.39**	**$ 1,195,939,429.02**
(+)	**Interest to be Capitalized**	**$ 26,500,849.94**	**$ 28,514,210.17**	**$ 38,964,096.34**	**$ 43,984,976.52**	**$ 43,786,901.54**
(=)	**TOTAL POOL**	**$ 1,020,151,511.57**	**$ 1,057,249,725.33**	**$ 1,145,270,346.77**	**$ 1,205,679,950.91**	**$ 1,239,726,330.56**
(+)	**Cash Capitalization Account Balance (CI)**	**$ -**	**$ -**	**$ 74,242,876.07**	**$ 74,242,876.07**	**$ 102,590,156.00**
(=)	**Asset Balance**	**$ 1,020,151,511.57**	**$ 1,057,249,725.33**	**$ 1,219,513,222.84**	**$ 1,279,922,826.98**	**$ 1,342,316,486.56**

XIX. 2003-B Payment History and CPRs

Distribution Date		Actual Pool Balances	Since Issued CPR *
Sep-03	$	1,243,606,462	2.79%
Dec-03	$	1,239,726,331	2.75%
Mar-04	$	1,232,752,735	2.68%
Jun-04	$	1,224,328,500	2.66%
Sep-04	$	1,215,173,000	2.67%
Dec-04	$	1,205,679,951	2.76%
Mar-05	$	1,192,742,205	2.67%
Jun-05	$	1,178,702,536	2.63%
Sep-05	$	1,159,362,625	2.79%
Dec-05	$	1,145,270,347	2.77%
Mar-06	$	1,127,197,212	2.74%
Jun-06	$	1,108,435,869	2.72%
Sep-06	$	1,082,250,131	2.90%
Dec-06	$	1,057,249,725	3.04%
Mar-07	$	1,020,151,512	3.39%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.