

SLM Student Loan Trust 2003-10
Quarterly Servicing Report

Distribution Date 12/15/2010
Collection Period 09/01/2010 - 11/30/2010

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters							
Student Loan Portfolio Characteristics							
A	i	Portfolio Balance			08/31/2010	Activity	11/30/2010
	ii	Interest to be Capitalized			\$ 2,974,945,125.19	(\$47,542,854.91)	\$ 2,927,402,270.28
	iii	Total Pool			\$ 12,520,232.42		\$ 12,320,624.84
	iv	Specified Reserve Account Balance			\$ 2,987,465,357.61		\$ 2,939,722,895.12
	v	Total Adjusted Pool			\$ 7,532,313.00		\$ 7,349,307.24
	vi	Additional Loan Account			\$ 2,994,997,670.61		\$ 2,947,072,202.36
	vii	Total Loan Related Assets			\$ 17,927,329.39		\$ 0.00
				\$ 3,012,925,000.00		\$ 2,947,072,202.36	
B	i	Weighted Average Coupon (WAC)			5.200%		5.200%
	ii	Weighted Average Remaining Term			235.86		234.17
	iii	Number of Loans			170,331		168,033
	iv	Number of Borrowers			102,455		100,955
	v	Aggregate Outstanding Principal Balance - T-Bill			\$ 329,954,618.89		\$ 322,033,172.32
	vi	Aggregate Outstanding Principal Balance - CP			\$ 2,658,410,738.72		\$ 2,617,689,722.80
C	Notes		Cusip/In	Spread/Coupon	Exchange Rate	Balance 9/15/2010 ***	Balance 12/15/2010 ***
	i	A-1A Notes	78442GHM9	Auction	1.0000	\$ 136,100,000.00	\$ 136,100,000.00
	ii	A-1B Notes	78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iii	A-1C Notes	78442GHY5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iv	A-1D Notes	78442GHZ2	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
	v	A-1E Notes	78442GJA5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vi	A-1F Notes	78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vii	A-1G Notes	78442GJC1	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	viii	A-1H Notes	78442GJD9	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	ix	A-2 Notes	78442GJE7	0.750%	1.0000	\$ 400,000,000.00	\$ 400,000,000.00
	x	A-3 Notes*	XS0177125860	0.550%	1.1465	€ 750,000,000.00	€ 750,000,000.00
	xi	A-4 Notes**	XS0177127486	5.150%	1.6532	£ 500,000,000.00	£ 500,000,000.00
xii	B Notes	78442GJF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00	
D	Auction Rate Security Principal Allocated but not distributed				09/15/2010	12/15/2010	
	i	A-1A Notes	78442GHW9		\$ 0.00	\$ 10,700,000.00	
	ii	A-1B Notes	78442GHX7		\$ 0.00	\$ 7,850,000.00	
	iii	A-1C Notes	78442GHY5		\$ 0.00	\$ 7,850,000.00	
	iv	A-1D Notes	78442GHZ2		\$ 0.00	\$ 0.00	
	v	A-1E Notes	78442GJA5		\$ 0.00	\$ 7,850,000.00	
	vi	A-1F Notes	78442GJB3		\$ 0.00	\$ 7,850,000.00	
	viii	A-1H Notes	78442GJD9		\$ 0.00	\$ 7,850,000.00	
E	Reserve Account				09/15/2010	12/15/2010	
	i	Required Reserve Acct Deposit (%)			0.25%	0.25%	
	ii	Specified Reserve Acct Balance (\$)			\$ 7,532,313.00	\$ 7,349,307.24	
	iv	Current Reserve Acct Balance (\$)			\$ 3,012,925.00	\$ 3,012,925.00	
F	Other Accounts				09/15/2010	12/15/2010	
	i	Remarketing Fee Account			\$ 4,409,562.50	\$ 4,409,562.50	
	ii	Capitalized Interest Account			\$ 0.00	\$ 0.00	
	iii	Principal Accumulation Account (A-2)			\$ 0.00	\$ 0.00	
	iv	Supplemental Interest Account (A-2)			\$ 0.00	\$ 0.00	
	v	Principal Accumulation Account (A-3)			\$ 0.00	\$ 0.00	
	vi	Supplemental Interest Account (A-3)			\$ 0.00	\$ 0.00	
	vii	Principal Accumulation Account (A-4)			\$ 0.00	\$ 0.00	
	viii	Supplemental Interest Account (A-4)			\$ 0.00	\$ 0.00	
	ix	Future Distribution Account			\$ 5,351,025.69	\$ 5,388,017.93	
	x	Investment Reserve Account			\$ 0.00	\$ 0.00	
	xii	Yield Supplement Account			\$ 25,000,000.00	\$ 25,000,000.00	
G	Asset/Liability				09/15/2010	12/15/2010	
	i	Total Loan Related Assets			\$ 3,012,925,000.00	\$ 2,947,072,202.36	
	ii	Total \$ Equivalent Notes + Excess PDA Carried Forward			\$ 3,012,925,000.00	\$ 2,947,072,202.36	
	iv	Parity Ratio			1.00000	1.00000	

* A-3 Notes are denominated in Euros

** A-4 Notes are denominated in Pounds Sterling

*** Balances do not reflect principal payments scheduled for the next auction rate distribution date unless the auction rate distribution date corresponds with the Quarterly Distribution Date.

II. 2003-10	Transactions from:	09/01/2010	through	11/30/2010
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		42,045,779.16
ii	Principal Collections from Guarantor			16,825,481.16
iii	Principal Reimbursements			699,553.24
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		59,570,813.56
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		228,825.34
ii	Capitalized Interest			(12,256,783.99)
iii	Total Non-Cash Principal Activity	\$		(12,027,958.65)
C	Additional Loan Principal	\$		-
D	Total Student Loan Principal Activity	\$		47,542,854.91
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		21,018,858.38
ii	Interest Claims Received from Guarantors			841,268.39
iii	Collection Fees/Returned Items			832.37
iv	Late Fee Reimbursements			243,715.62
v	Interest Reimbursements			19,393.23
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			28,891.86
viii	Subsidy Payments			2,183,396.91
ix	Total Interest Collections	\$		24,336,356.76
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		9,683.07
ii	Capitalized Interest			12,256,783.99
iii	Total Non-Cash Interest Adjustments	\$		12,266,467.06
G	Additional Loan Accrued Interest	\$		-
H	Total Student Loan Interest Activity	\$		36,602,823.82
I	Non-Reimbursable Losses During Collection Period	\$		238,025.91
J	Cumulative Non-Reimbursable Losses to Date	\$		3,214,350.65

III. 2003-10 Collection Account Activity		09/01/2010	through	11/30/2010
A	Principal Collections			
i	Principal Payments Received	\$		51,174,020.30
ii	Consolidation Principal Payments			7,697,240.02
iii	Reimbursements by Seller			905.00
iv	Borrower Benefits Reimbursed			799.63
v	Reimbursements by Servicer			680,910.48
vi	Re-purchased Principal			16,938.13
	Total Principal Collections	\$		59,570,813.56
B	Interest Collections			
i	Interest Payments Received	\$		23,988,026.65
ii	Consolidation Interest Payments			84,388.89
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			17,347.56
vi	Re-purchased Interest			2,045.67
vii	Collection Fees/Returned Items			832.37
viii	Late Fees			243,715.62
ix	Total Interest Collections	\$		24,336,356.76
C	Yield Adjustment Reimbursements	\$		2,023,241.31
D	Reserves in Excess of Reserve Requirement	\$		183,005.76
E	Reserve Account Deposit Used	\$		0.00
F	Reset Period Target Amount Excess	\$		0.00
G	Trust Account Investment Income	\$		25,561.35
H	Administrator Account Investment Income	\$		0.00
I	Funds Borrowed from Next Collection Period	\$		0.00
J	Funds Repaid from Prior Collection Periods	\$		0.00
K	Gross Swap Receipts (USD)	\$		0.00
L	Interest Rate Cap Proceeds	\$		0.00
M	Funds Released from the Additional Loan Account	\$		17,927,329.39
N	Other Deposits	\$		0.00
O	TOTAL COLLECTION ACCOUNT ACTIVITY	\$		104,066,308.13
	LESS FUNDS PREVIOUSLY REMITTED:			
i	Consolidation Loan Rebate Fees to Dept. of Education	\$		(7,692,292.15)
ii	Floor Income Rebate Fees to Dept. of Education	\$		(3,913,808.83)
iii	Funds Allocated to the Future Distribution Account	\$		(9,945,527.50)
iv	Funds Released from the Future Distribution Account	\$		8,013,032.33
v	Funds Transferred to the Additional Loan Account	\$		-
P	TOTAL AVAILABLE FUNDS	\$		90,527,711.98
Q	Servicing Fees Due for Current Period	\$		1,227,322.12
R	Carryover Servicing Fees Due	\$		0.00
S	Administration Fees Due	\$		25,000.00
T	Total Fees Due for Period	\$		1,252,322.12

IV. 2003-10 Additional Loan Purchases

A Loans Sold to the Trust During Collection Period

	Principal	Interest to be Capitalized	Accrued Interest	Total
September-10 \$	0.00 \$	0.00 \$	0.00 \$	0.00
October-10 \$	0.00 \$	0.00 \$	0.00 \$	0.00
November-10 \$	0.00 \$	0.00 \$	0.00 \$	0.00

B Purchase Price of Loans Sold to the Trust

	Principal	Interest to be Capitalized	Accrued Interest	Total
September-10 \$	0.00 \$	0.00 \$	0.00 \$	0.00
October-10 \$	0.00 \$	0.00 \$	0.00 \$	0.00
November-10 \$	0.00 \$	0.00 \$	0.00 \$	0.00

Prior Period Aggregate Collateral Discount Percentage 0.000%
 Pool Balance \$2,939,722,895.12

C Aggregate Collateral Discount Percentage Current Period

0.000%

D Additional Loan Account Reconciliation

i	Beginning Balance		\$	17,927,329.39
ii	Additions During Quarter			0.00
iii	Loan Purchases			0.00
iv	Unused Funds Released to Collection Account			(17,927,329.39)
v	Account Adjustment			0.00
vi	Additions this Distribution	12/15/2010		0.00
vii	Ending Balance		\$	0.00

E Principal Distribution Calculation

i	Aggregate Outstanding Balance of Notes	\$	3,012,925,000.00
ii	Balance in Accumulation Accounts	\$	0.00
iii	(i - ii)	\$	3,012,925,000.00
iv	Adjusted Pool Balance	\$	2,947,072,202.36
v	Balance in Additional Loan Account	\$	0.00
vi	iv+v	\$	2,947,072,202.36
vii	Principal Distribution Amount	\$	65,852,797.64

VI. 2003-10 Future Distribution Account Activity

A Account Reconciliation			
i	Beginning Balance	09/15/2010	\$ 5,351,025.69
ii	Total Allocations for Distribution Period (to future distribution account)		\$ 9,945,527.50
iii	Total Payments for Distribution Period (from future distribution account)		\$ (7,283,520.86)
iv	Adjustment(s)		\$ 0.00
v	Funds Released to the Collection Account (from future distribution account)		\$ (8,013,032.33)
vi	Total Balance Prior to Current Month Allocations		\$ 0.00
vii	Ending Balance	12/15/2010	\$ 5,388,017.93
B Monthly Allocations to the Future Distribution Account			
Monthly Allocation Date 09/15/2010			
i	Primary Servicing Fees		\$ 1,239,560.47
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,728,300.43
v	Interest Accrued on the Class B Notes		252,462.86
vi	Total Allocations		\$ 5,351,025.69
Monthly Allocation Date 10/15/2010			
i	Primary Servicing Fees		\$ 1,234,253.21
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		126,447.57
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,407,345.07
v	Interest Accrued on the Class B Notes		260,308.01
vi	Total Allocations		\$ 5,036,687.19
Monthly Allocation Date 11/15/2010			
i	Primary Servicing Fees		\$ 1,227,322.12
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,296,761.48
v	Interest Accrued on the Class B Notes		252,054.78
vi	Total Allocations		\$ 4,908,840.31
C Total Future Distribution Account Deposits Previously Allocated			
			\$ 15,296,553.19
D Current Month Allocations 12/15/2010			
i	Primary Servicing Fees		\$ 1,219,750.95
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		138,684.47
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,735,880.57
v	Interest Accrued on the Class B Notes		285,368.61
vi	Allocations on the Distribution Date		\$ 5,388,017.93
vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount		-
viii	Total Monthly Required Allocations		\$ 5,388,017.93

VII. 2003-10 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Principal Payment	Broker/Dealer Fees	Auction Agent Fees
09/16/2010	SLM 2003-10 A-1G	1.71600%	28	08/19/2010	09/16/2010	\$133,466.67	\$0.00	\$11,666.67	\$661.11
09/16/2010	SLM 2003-10 B	2.76600%	28	08/19/2010	09/16/2010	\$194,372.97	\$0.00	\$3,513.61	\$597.31
09/17/2010	SLM 2003-10 A-1C	1.71500%	28	08/20/2010	09/17/2010	\$133,388.89	\$0.00	\$11,666.67	\$661.11
09/22/2010	SLM 2003-10 A-1D	1.71100%	28	08/25/2010	09/22/2010	\$133,077.78	\$0.00	\$11,666.67	\$661.11
09/23/2010	SLM 2003-10 A-1H	1.71100%	28	08/26/2010	09/23/2010	\$133,077.78	\$0.00	\$11,666.67	\$661.11
09/30/2010	SLM 2003-10 A-1E	1.70800%	28	09/02/2010	09/30/2010	\$132,844.44	\$0.00	\$11,666.67	\$661.11
10/07/2010	SLM 2003-10 A-1F	1.70700%	28	09/09/2010	10/07/2010	\$132,766.67	\$0.00	\$11,666.67	\$661.11
10/08/2010	SLM 2003-10 A-1A	1.70700%	28	09/10/2010	10/08/2010	\$180,695.43	\$0.00	\$15,878.33	\$899.77
10/13/2010	SLM 2003-10 A-1B	1.70700%	28	09/15/2010	10/13/2010	\$132,766.67	\$0.00	\$11,666.67	\$661.11
10/14/2010	SLM 2003-10 A-1G	1.70700%	28	09/16/2010	10/14/2010	\$132,766.67	\$0.00	\$11,666.67	\$661.11
10/14/2010	SLM 2003-10 B	2.75700%	28	09/16/2010	10/14/2010	\$193,740.52	\$0.00	\$3,513.61	\$597.31
10/15/2010	SLM 2003-10 A-1C	1.70700%	28	09/17/2010	10/15/2010	\$132,766.67	\$0.00	\$11,666.67	\$661.11
10/20/2010	SLM 2003-10 A-1D	1.70600%	28	09/22/2010	10/20/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
10/21/2010	SLM 2003-10 A-1H	1.70600%	28	09/23/2010	10/21/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
10/28/2010	SLM 2003-10 A-1E	1.70600%	28	09/30/2010	10/28/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
11/04/2010	SLM 2003-10 A-1F	1.70700%	28	10/07/2010	11/04/2010	\$132,766.67	\$0.00	\$11,666.67	\$661.11
11/05/2010	SLM 2003-10 A-1A	1.70600%	28	10/08/2010	11/05/2010	\$190,589.58	\$0.00	\$15,878.33	\$899.77
11/10/2010	SLM 2003-10 A-1B	1.70600%	28	10/13/2010	11/10/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
11/12/2010	SLM 2003-10 A-1C	1.70600%	28	10/15/2010	11/12/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
11/12/2010	SLM 2003-10 A-1G	1.70600%	29	10/14/2010	11/12/2010	\$137,427.78	\$0.00	\$12,083.33	\$684.72
11/12/2010	SLM 2003-10 B	3.35000%	29	10/14/2010	11/12/2010	\$243,819.51	\$0.00	\$3,639.10	\$618.65
11/17/2010	SLM 2003-10 A-1D	1.70600%	28	10/20/2010	11/17/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
11/18/2010	SLM 2003-10 A-1H	1.70600%	28	10/21/2010	11/18/2010	\$132,688.89	\$0.00	\$11,666.67	\$661.11
11/26/2010	SLM 2003-10 A-1E	1.70500%	29	10/28/2010	11/26/2010	\$137,347.22	\$0.00	\$12,083.33	\$684.72
12/02/2010	SLM 2003-10 A-1F	1.70400%	28	11/04/2010	12/02/2010	\$132,533.33	\$0.00	\$11,666.67	\$661.11
12/03/2010	SLM 2003-10 A-1A	1.70300%	28	11/05/2010	12/03/2010	\$180,272.01	\$0.00	\$15,878.33	\$899.77
12/08/2010	SLM 2003-10 A-1B	1.70300%	28	11/10/2010	12/08/2010	\$132,455.56	\$0.00	\$11,666.67	\$661.11
12/09/2010	SLM 2003-10 A-1G	1.70300%	27	11/12/2010	12/09/2010	\$127,725.00	\$0.00	\$11,250.00	\$637.50
12/09/2010	SLM 2003-10 B	3.35000%	27	11/12/2010	12/09/2010	\$227,004.38	\$0.00	\$3,388.12	\$575.98
12/10/2010	SLM 2003-10 A-1C	1.70300%	28	11/12/2010	12/10/2010	\$132,455.56	\$0.00	\$11,666.67	\$661.11
12/15/2010	SLM 2003-10 A-1D	1.70300%	28	11/17/2010	12/15/2010	\$132,455.56	\$0.00	\$11,666.67	\$661.11

*All of the above auctions had failed and the max rate was used
 ** The record date for an auction rate security is two New York business days prior to the payment date.
 *** Winning rate was above the student loan interest rate - Carryover Interest

ii	Auction Rate Note Interest Paid During Distribution Period	\$4,591,405.55
iii	Broker/Dealer Fees Paid During Distribution Period 09/16/2010 - 12/15/2010	342,106.16
iv	Auction Agent Fees Paid During Distribution Period 09/16/2010 - 12/15/2010	20,978.81
v	Primary Servicing Fees Remitted to the Servicer 09/16/2010 - 12/15/2010	\$2,473,813.68
vi	Total	\$ 7,428,304.20
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	(\$132,455.56)
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	(\$11,666.67)
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	(\$661.11)

B Total Payments Out of Future Distribution Account During Distribution Period **\$ 7,283,520.86**

C Funds Released to Collection Account **\$ 8,013,032.33**

Auction Rate Student Loan Rates	Sep-10	Oct-10	Nov-10
	3.35%	3.35%	3.35%

E Auction Rate Securities - Carry Over Interest to be Paid:

Payment Date	Security Description	Carryover Interest Rate	Additional Interest Rate	No. of Days	Auction End Date	Carryover Interest Payment	Additional Interest Payment
02/03/2011	SLM 2003-10 B	0.40300%	0.26375%	56	12/09/2010	\$27,308.29	\$11.20
02/03/2011	SLM 2003-10 B	0.40600%	0.25344%	83	11/12/2010	\$29,549.47	\$17.27

VIII. 2003-10 Portfolio Characteristics										
STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	08/31/2010	11/30/2010	08/31/2010	11/30/2010	08/31/2010	11/30/2010	08/31/2010	11/30/2010	08/31/2010	11/30/2010
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.981%	4.973%	122,591	120,283	71.972%	71.583%	\$ 1,987,740,583.48	\$ 1,942,946,619.04	66.816%	66.371%
31-60 Days Delinquent	5.671%	5.697%	5,545	6,135	3.255%	3.651%	106,322,896.69	117,744,543.84	3.574%	4.022%
61-90 Days Delinquent	5.866%	5.817%	2,744	3,153	1.611%	1.676%	55,460,876.99	63,895,464.20	1.864%	2.183%
91-120 Days Delinquent	6.059%	5.788%	1,394	1,505	0.813%	0.886%	28,820,650.76	29,408,296.62	0.989%	1.005%
> 120 Days Delinquent	5.979%	5.946%	4,168	4,007	2.447%	2.385%	85,836,842.84	84,579,305.72	2.885%	2.889%
Deferment										
Current	5.491%	5.515%	17,316	17,266	10.166%	10.275%	312,220,158.48	310,124,630.16	10.495%	10.594%
Forbearance										
Current	5.600%	5.615%	15,935	14,942	9.355%	8.892%	386,266,151.10	363,476,520.70	12.984%	12.416%
TOTAL REPAYMENT	5.196%	5.195%	169,683	167,291	99.620%	99.558%	\$ 2,962,668,160.34	\$ 2,912,175,380.28	99.587%	99.480%
Claims in Process (1)	5.754%	5.850%	639	734	0.375%	0.437%	\$ 12,123,321.92	\$ 15,014,711.57	0.408%	0.513%
Aged Claims Rejected (2)	5.755%	7.041%	9	8	0.005%	0.005%	\$ 153,642.93	\$ 212,178.43	0.005%	0.007%
GRAND TOTAL	5.200%	5.200%	170,331	168,033	100.000%	100.000%	\$ 2,974,945,125.19	\$ 2,927,402,270.28	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

IX. 2003-10 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	<u>5.200%</u>	<u>168,033</u>	<u>2,927,402,270.28</u>	<u>100.000%</u>
- Total	5.200%	168,033	\$ 2,927,402,270.28	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	8.613%	246	\$ 4,144,094.69	0.142%
-Two Year	8.681%	17	202,803.74	0.007%
-Technical	8.968%	10	74,724.21	0.003%
-Other	<u>5.195%</u>	<u>167,760</u>	<u>2,922,980,647.64</u>	<u>99.849%</u>
- Total	5.200%	168,033	\$ 2,927,402,270.28	100.000%

*Percentages may not total 100% due to rounding.

GSL - Guaranteed Stafford Loan
PLUS - Parent Loans for Undergraduate Students
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

X. 2003-10 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	34,144,411.41
B	Interest Subsidy Payments Accrued During Collection Period		2,054,008.17
C	Special Allowance Payments Accrued During Collection Period		22,471.35
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		25,561.35
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	36,246,452.28

G Currency Swap Payments Due to the Trust

	Class A-3		Class A-4	
	Payee		Payee	
	Natixis	SLM TRUST 2003-10	Natixis	SLM TRUST 2003-10
i Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00	€ 500,000,000	\$ 826,600,000.00
ii Fixed or Floating Rate	0.87600%	0.29219%	5.15000%	0.29219%
iii Spread	<u>0.55000%</u>	<u>0.75000%</u>	<u>0.00000%</u>	<u>0.33030%</u>
iv Final Rate	1.42600%	1.04219%	5.15000%	0.62249%
v Floating Rate Swap Payments	€2,703,458.33	\$ 2,285,275.96	n/a	\$ 1,300,668.65

XI. 2003-10 Accrued Interest Factors

	Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***	
A	Class A-2 Interest Rate	0.002634425	09/15/2010 - 12/15/2010	1 NY Business Day	1.04219% LIBOR
B	Class A-3 Interest Rate*	0.003612194	09/15/2010 - 12/15/2010	1 NY and TARGET Business Day	1.42600% EURIBOR
C	Class A-4 Interest Rate*	0.000000000	09/15/2010 - 09/15/2011	1 NY and London Business Day	5.15000% FIXED RESET
D	SLM 2003-10 A-1D	0.001324556	11/17/2010 - 12/15/2010	1 NY Business Day	1.70300% ARS

* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode

** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.

*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

XII. 2003-10 Inputs From Prior Period 8/31/10

A	Total Student Loan Pool Outstanding	
i	Portfolio Balance	\$ 2,974,945,125.19
ii	Interest To Be Capitalized	12,520,232.42
iii	Total Pool	\$ 2,987,465,357.61
iv	Specified Reserve Account Balance	7,532,313.00
v	Total Adjusted Pool	\$ 2,994,997,670.61
B	Total Note and Factor	1,000,000,000
C	Total Note Balance	\$ 3,012,925,000.00

Note Balance 09/15/2010		Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
i	Current Factor	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
ii	Expected Note Balance	\$ 136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Note Balance 09/15/2010		Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
ii	Expected Note Balance	\$ 100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	\$ 90,350,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00

F	Reserve Account Balance	\$ 7,532,313.00
G	Unpaid Primary Servicing Fees from Prior QSR(s)	\$ 0.00
H	Unpaid Administration fees from Prior Quarter(s)	\$ 0.00
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$ 0.00
J	Interest Due on Unpaid Carryover Servicing Fees	\$ 0.00

XIII. 2003-10 Waterfall for Distributions				<u>Remaining Balance</u>	
	Total Available Funds (Section III-P)		\$ 90,527,711.98		\$ 90,527,711.98
A	Primary Servicing Fees-Current Month		\$ 1,227,322.12		\$ 89,300,389.86
B	Administration Fee		\$ 25,000.00		\$ 89,275,389.86
C	Auction Rate Security and Quarterly Funding				
	i. Broker Dealer Fees Due 12/15/2010	\$	11,666.67	\$	89,263,723.19
	ii. Auction Agent Fees Due 12/15/2010	\$	661.11	\$	89,263,062.08
	iii. Quarterly Funding Amount 12/15/2010	\$	0.00	\$	89,263,062.08
D	Class A Noteholder's Interest Distribution Amount				
	i Class A-1A due 12/15/2010	\$	0.00	\$	89,263,062.08
	ii Class A-1B due 12/15/2010	\$	0.00	\$	89,263,062.08
	iii Class A-1C due 12/15/2010	\$	0.00	\$	89,263,062.08
	iv Class A-1D due 12/15/2010	\$	132,455.56	\$	89,130,606.52
	v Class A-1E due 12/15/2010	\$	0.00	\$	89,130,606.52
	vi Class A-1F due 12/15/2010	\$	0.00	\$	89,130,606.52
	vii Class A-1G due 12/15/2010	\$	0.00	\$	89,130,606.52
	viii Class A-1H due 12/15/2010	\$	0.00	\$	89,130,606.52
	ix Class A-2	\$	1,053,769.89	\$	88,076,836.63
	x Class A-3 swap payment	\$	2,265,275.96	\$	85,811,560.67
	xi Class A-4 swap payment	\$	1,300,668.65	\$	84,510,892.02
	xii Swap Termination Payment	\$	0.00	\$	84,510,892.02
E	Class B Noteholder's Interest Distribution Amount		\$ 0.00		\$ 84,510,892.02
F	Monthly Allocations to Future Distribution and Additional Loan Accounts		\$ 5,388,017.93		\$ 79,122,874.09
G	Noteholder's Principal Distribution Amount Paid *				
	i Class A-1A	\$	10,719,490.20	\$	68,403,383.89
	ii Class A-1B	\$	7,876,186.78	\$	60,527,197.11
	iii Class A-1C	\$	7,876,186.78	\$	52,651,010.34
	iv Class A-1D	\$	7,876,186.78	\$	44,774,823.56
	v Class A-1E	\$	7,876,186.78	\$	36,898,636.78
	vi Class A-1F	\$	7,876,186.78	\$	29,022,450.01
	vii Class A-1G	\$	7,876,186.78	\$	21,146,263.23
	viii Class A-1H	\$	7,876,186.78	\$	13,270,076.45
	ix Class A-2	\$	0.00	\$	13,270,076.45
	x Class A-3	\$	0.00	\$	13,270,076.45
	xi Class A-4	\$	0.00	\$	13,270,076.45
H	Aggregate Supplemental Interest Account Deposit		\$ 0.00		\$ 13,270,076.45
I	Investment Reserve Account Required Amount		\$ 0.00		\$ 13,270,076.45
J	Class B Noteholder's Principal Distribution Amount		\$ 0.00		\$ 13,270,076.45
K	Increase to the Specified Reserve Account Balance		\$ 0.00		\$ 13,270,076.45
L	Increase to the Required Capitalized Interest Account Balance		\$ 0.00		\$ 13,270,076.45
M	Investment Premium Purchase Account Deposit Amount		\$ 0.00		\$ 13,270,076.45
N	Carryover Servicing Fee		\$ 0.00		\$ 13,270,076.45
O	Class A Auction Rate Noteholder Interest Carryover		\$ 0.00		\$ 13,270,076.45
P	Class B Noteholder Interest Carryover		\$ 56,886.23		\$ 13,213,190.22
Q	Additional Swap Termination Payments		\$ 0.00		\$ 13,213,190.22
R	Unpaid Remarketing Fees		\$ 0.00		\$ 13,213,190.22
S	Reimbursement for Remarketing Expenses				
	i Remarketing Agents	\$	0.00	\$	13,213,190.22
	ii Administrator	\$	0.00	\$	13,213,190.22
T	Excess Distribution Certificateholder		\$ 13,213,190.22		\$ 0.00

* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

XIV. 2003-10 Other Account Deposits and Reconciliations

A Reserve Account Reconciliation									
i	Beginning of Period Balance		\$	7,532,313.00					
ii	Deposits to correct Shortfall		\$	0.00					
iii	Total Reserve Account Balance Available		\$	7,532,313.00					
iv	Required Reserve Account Balance		\$	7,349,307.24					
v	Shortfall Carried to Next Period		\$	0.00					
vi	Excess Reserve - Release to Collection Account		\$	183,005.76					
vii	Ending Reserve Account Balance		\$	7,349,307.24					
B Capitalized Interest Account Required Amount									
i	Beginning of Period Balance		\$	0.00					
ii	Deposits to correct Shortfall		\$	0.00					
iii	Total Capitalized Interest Account Balance Available		\$	0.00					
iv	Capitalized Interest Required Amount		\$	0.00					
v	Shortfall Carried to Next Period		\$	0.00					
vi	Capitalized Interest Release to the Collection Account		\$	0.00					
vii	Ending Capitalized Interest Account Balance		\$	0.00					
C Accumulation Account Deposits and Balances									
		A-2		A-3		A-4			
i	Accumulation Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00		
ii	Deposits for payment on the next reset date		0.00		0.00		0.00		
iii	Ending Accumulation Account Balances	\$	0.00	\$	0.00	\$	0.00		
D Supplemental Interest Account Deposits									
				A-3		A-4			
i	Related LIBOR Swap Interest Rate			1.04219%		0.62249%			
ii	Investment Rate			N/A		N/A			
iii	Difference			N/A		N/A			
		A-2		A-3		A-4			
iv	Supplemental Interest Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00		
v	Funds Released into Collection Account	\$	0.00	\$	0.00	\$	0.00		
vi	Number of Days Through Next Reset Date		90		90		1,735		
vii	Supplemental Interest Account Deposit Amounts		N/A		N/A		N/A		
E Remarketing Fee Account Reconciliation									
		A-2		A-3		A-4	Total		
	Next Reset Date	03/15/2011		03/15/2011		09/15/2015			
i	Reset Period Target Amount	\$	1,400,000.00	\$	3,009,562.50	\$	2,893,100.00	\$	7,302,662.50
ii	Quarterly Required Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iii	Beginning Remarketing Fee Account Balance	\$	1,400,000.00	\$	3,009,562.50	\$	0.00	\$	4,409,562.50
iv	Quarterly Funding Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Remarketing Fee Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vi	Ending Remarketing Account Balance	\$	1,400,000.00	\$	3,009,562.50	\$	0.00	\$	4,409,562.50
vii	Reset Period Target Amount Excess	\$	0.00	\$	0.00	\$	0.00	\$	0.00
F Investment Premium Purchase Account									
	Balance					N/A			
	Requirement					N/A			
	Eligible Investments Purchase Premium Paid					N/A			
	Funds Released into Collection Account					N/A			
G Investment Reserve Account									
	Balance					N/A			
	Requirement					N/A			
	Funds Released into Collection Account					N/A			
	Have there been any downgrades to any eligible investments?					N/A			
H Yield Supplement Account									
i	Beginning of Period Account Balance		\$	25,000,000.00					
ii	Quarterly Funding Amount		\$	-					
iii	Ending Balance		\$	25,000,000.00					

XV. 2003-10 Distributions

A	Distribution Amounts	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 132,455.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,053,769.89	€ 2,709,145.83	-	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	132,455.56	0.00	0.00	0.00	0.00	1,053,769.89	2,709,145.83	-	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ 0.00	€ -	€ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	€ -	\$ 56,886.23
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	56,886.23
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ 0.00	€ -	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 10,719,490.20	\$ 7,876,186.78	\$ 7,876,186.78	\$ 7,876,186.78	\$ 7,876,186.78	\$ 7,876,186.78	\$ 7,876,186.78	\$ 7,876,186.78	\$ 0.00	€ -	€ -	\$ 0.00
viii	Quarterly Principal Paid	10,700,000.00	7,850,000.00	7,850,000.00	7,850,000.00	7,850,000.00	7,850,000.00	7,850,000.00	7,850,000.00	0.00	-	-	0.00
ix	Excess Principal Distributive Amount Carried Forward	\$ 19,490.20	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	-	-	-	-
x	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ 0.00	€ -	€ -	\$ 0.00
xi	Shares Redeemed	214.00	157.00	157.00	157.00	157.00	157.00	157.00	157.00	-	-	-	-
	Total Distribution Amount	\$ 10,700,000.00	\$ 7,850,000.00	\$ 7,850,000.00	\$ 7,982,455.56	\$ 7,850,000.00	\$ 7,850,000.00	\$ 7,850,000.00	\$ 7,850,000.00	\$ 1,053,769.89	€ 2,709,145.83	€ -	\$ 56,886.23

B	Quarterly Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance (in USD)	09/15/2010	\$ 3,012,925,000.00
ii	Less Accumulation Account Principal		\$ 0.00
iii	Less Unpaid Future Distribution Principal		\$ 0.00
iv	Total Notes Outstanding (in USD)		\$ 3,012,925,000.00
iv	Adjusted Pool Balance	11/30/2010	\$ 2,947,072,202.36
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 0.00
			\$ 2,947,072,202.36
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	08/31/2010	\$ 2,987,465,357.61
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		\$ 65,852,797.64
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 0.00
xi	Principal Distribution Amount Due		\$ 65,852,797.64

* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

Note Balances	Cusip/Isin	09/15/2010	12/15/2010	Next ARS Pay Date	Next Reset
i	A-1A Note Balance	78442GHW9	\$ 136,100,000.00	\$ 136,100,000.00	12/31/2010
	A-1A Note Pool Factor		1.0000000	1.0000000	
ii	A-1B Note Balance	78442GHX7	\$ 100,000,000.00	\$ 100,000,000.00	01/05/2011
	A-1B Note Pool Factor		1.0000000	1.0000000	
iii	A-1C Note Balance	78442GHY5	\$ 100,000,000.00	\$ 100,000,000.00	01/07/2011
	A-1C Note Pool Factor		1.0000000	1.0000000	
iv	A-1D Note Balance	78442GHZ2	\$ 100,000,000.00	\$ 92,150,000.00	01/12/2011
	A-1D Note Pool Factor		1.0000000	0.9215000	
v	A-1E Note Balance	78442GJA5	\$ 100,000,000.00	\$ 100,000,000.00	12/23/2010
	A-1E Note Pool Factor		1.0000000	1.0000000	
vi	A-1F Note Balance	78442GJB3	\$ 100,000,000.00	\$ 100,000,000.00	12/30/2010
	A-1F Note Pool Factor		1.0000000	1.0000000	
vii	A-1G Note Balance	78442GJC1	\$ 100,000,000.00	\$ 100,000,000.00	01/06/2011
	A-1G Note Pool Factor		1.0000000	1.0000000	
viii	A-1H Note Balance	78442GJD9	\$ 100,000,000.00	\$ 100,000,000.00	12/16/2010
	A-1H Note Pool Factor		1.0000000	1.0000000	
ix	A-2 Note Balance	78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00	03/15/2011
	A-2 Note Pool Factor		1.0000000	1.0000000	
x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00	03/15/2011
	A-3 Note Pool Factor		1.0000000	1.0000000	
xi	A-4 Note Balance	78442GJH0	€ 500,000,000.00	€ 500,000,000.00	09/15/2015
	A-4 Note Pool Factor		1.0000000	1.0000000	
xii	B Note Balance	78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	01/06/2011
	B Note Pool Factor		1.0000000	1.0000000	

XVI. 2003-10 Historical Pool Information

	9/1/10 - 11/30/10	6/1/10 - 8/31/10	3/1/10 - 5/31/10	12/1/09 - 2/28/10	2009 12/1/08 - 11/30/09	2008 12/1/07 - 11/30/08	2007 12/1/06 - 11/30/07	2006 12/1/05-11/30/06	2005 12/1/04-11/30/05	2004 12/1/03-11/30/04	2003 9/30/03-11/30/03
Beginning Student Loan Portfolio Balance	\$2,974,945,125.19	\$2,976,957,378.59	\$2,979,695,106.77	\$2,977,486,917.78	\$2,983,405,106.37	\$2,958,079,490.27	\$2,973,155,292.21	\$2,964,324,834.64	\$2,977,256,369.39	\$2,947,520,720.00	\$2,984,452,790.02
Student Loan Principal Activity											
i Regular Principal Collections	\$ 42,045,779.16	\$ 41,211,057.31	\$ 44,840,426.41	\$ 39,733,677.31	\$ 154,367,682.35	\$ 150,099,143.43	\$ 227,579,815.41	\$ 340,482,761.26	\$ 278,809,524.82	\$ 190,213,101.08	\$ 52,067,686.76
ii Principal Collections from Guarantor	16,825,481.16	18,947,570.03	17,727,041.43	13,958,958.70	58,842,469.55	43,431,937.31	45,054,173.41	29,629,975.92	34,012,908.07	22,415,229.47	2,346,148.43
iii Principal Reimbursements	699,553.24	160,858.25	210,183.91	8,137.32	257,808.45	1,018,001.36	8,247,746.46	9,620,289.16	5,797,510.10	4,222,837.45	6,583,910.19
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 59,570,813.56	\$ 60,319,485.59	\$ 62,777,651.75	\$ 53,700,773.33	\$ 213,467,960.35	\$ 194,549,082.10	\$ 280,881,735.28	\$ 379,733,026.34	\$ 318,619,942.99	\$ 216,851,168.00	\$ 60,997,745.38
Student Loan Non-Cash Principal Activity											
i Other Adjustments	\$ 228,825.34	\$ 271,398.92	\$ 263,792.38	\$ 219,400.10	\$ (11,943,585.56)	\$ 600,729.66	\$ 370,417.50	\$ 23,940.76	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98
ii Capitalized Interest	(12,256,783.99)	(12,473,579.74)	(11,563,744.17)	(12,289,772.98)	(43,288,395.62)	(39,593,650.01)	(38,924,165.69)	(42,560,494.85)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)
iii Total Non-Cash Principal Activity	\$ (12,027,958.65)	\$ (12,202,180.82)	\$ (11,299,951.79)	\$ (12,070,372.88)	\$ (55,231,981.18)	\$ (38,992,920.35)	\$ (38,553,748.19)	\$ (42,536,554.09)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)
Additional Loan Principal	\$ -	\$ (46,105,051.37)	\$ (48,739,971.78)	\$ (43,838,589.44)	\$ (152,317,790.58)	\$ (180,881,777.85)	\$ (227,252,185.15)	\$ (346,026,929.82)	\$ (258,845,192.35)	\$ (196,788,185.31)	\$ 0.00
(-) Total Student Loan Principal Activity	\$ 47,542,854.91	\$ 2,012,253.40	\$ 2,737,728.18	\$ (2,208,188.99)	\$ 5,918,188.59	\$ (25,325,616.10)	\$ 15,075,801.94	\$ (8,830,457.57)	\$ 12,931,534.75	\$ (29,735,649.39)	\$ 46,932,070.02
Student Loan Interest Activity											
i Regular Interest Collections	\$ 21,018,858.38	\$ 21,589,991.13	\$ 21,787,085.32	\$ 20,744,637.56	\$ 88,820,157.53	\$ 91,639,793.88	\$ 93,531,271.49	\$ 96,766,796.60	\$ 95,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11
ii Interest Claims Received from Guarantors	841,268.39	981,245.30	971,990.63	756,603.69	3,355,248.41	2,362,859.73	2,765,499.98	1,780,431.89	2,150,041.23	1,319,979.77	47,331.57
iii Collection Fees/Returned Items	832.37	1,315.80	2,155.44	2,594.21	17,296.47	27,617.74	74,273.04	71,437.93	49,903.49	32,681.95	4,793.63
iv Late Fee Reimbursements	243,715.62	243,721.10	356,177.90	360,119.77	1,349,446.80	1,295,905.71	1,288,892.67	1,303,458.31	1,232,173.55	1,131,720.62	320,597.48
v Interest Reimbursements	19,393.23	26,061.73	37,995.74	7,156.42	58,715.50	129,255.93	229,460.26	118,331.42	55,235.83	32,193.47	42,334.75
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	28,891.86	44,632.72	1,126.76	298.24	5,786,013.44	41,956,691.55	90,965,312.93	79,429,407.13	31,528,974.48	2,272,392.60	126,647.62
viii Subsidy Payments	2,183,996.91	2,253,854.92	2,243,090.32	2,319,071.64	8,934,748.06	7,278,350.60	6,768,337.20	6,966,217.34	7,546,901.16	7,961,150.18	1,273,461.99
ix Total Interest Collections	\$ 24,336,356.76	\$ 25,140,822.70	\$ 25,399,622.11	\$ 24,190,481.53	\$ 108,321,626.21	\$ 144,690,475.14	\$ 195,623,047.57	\$ 186,436,070.62	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15
Student Loan Non-Cash Interest Activity											
i Interest Accrual Adjustment	\$ 9,683.07	\$ 3,846.27	\$ 38,242.32	\$ 11,984.77	\$ (175,085.01)	\$ 18,336.75	\$ 581.23	\$ 2,195.26	\$ (14,783.76)	\$ 1,685.42	\$ (750,364.95)
ii Capitalized Interest	12,256,783.99	12,473,579.74	11,563,744.17	12,289,772.98	43,288,395.62	39,593,650.01	38,924,165.69	42,560,494.85	46,860,976.35	50,047,883.15	14,813,789.34
iii Total Non-Cash Interest Adjustments	\$ 12,266,467.06	\$ 12,477,426.01	\$ 11,601,986.49	\$ 12,301,757.75	\$ 43,113,310.61	\$ 39,611,986.76	\$ 38,924,746.92	\$ 42,562,690.11	\$ 46,846,192.59	\$ 50,049,568.57	\$ 14,063,424.39
Additional Loan Accrued Interest	\$ -	\$ (484,588.98)	\$ (583,971.18)	\$ (463,539.97)	\$ (1,570,081.17)	\$ (2,013,043.60)	\$ (776,641.52)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Student Loan Interest Activity	\$ 36,602,823.82	\$ 37,133,659.73	\$ 36,417,637.42	\$ 36,028,699.31	\$ 149,864,855.65	\$ 182,289,418.30	\$ 233,771,152.97	\$ 228,831,188.78	\$ 185,407,086.55	\$ 159,857,955.54	\$ 47,978,446.54
(=) Ending Student Loan Portfolio Balance	\$ 2,927,402,270.28	\$ 2,974,945,125.19	\$ 2,976,957,378.59	\$ 2,979,695,106.77	\$ 2,977,486,917.78	\$ 2,983,405,106.37	\$ 2,958,079,490.27	\$ 2,973,155,292.21	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00
(+) Interest to be Capitalized	\$ 12,320,624.84	\$ 12,520,232.42	\$ 12,174,017.16	\$ 11,653,550.84	\$ 11,991,845.40	\$ 11,067,631.87	\$ 9,719,791.56	\$ 9,552,196.01	\$ 12,426,464.01	\$ 12,834,885.37	\$ 13,803,575.07
(=) TOTAL POOL	\$ 2,939,722,895.12	\$ 2,987,465,357.61	\$ 2,989,131,395.75	\$ 2,991,348,657.61	\$ 2,989,478,763.18	\$ 2,994,472,738.24	\$ 2,967,799,281.83	\$ 2,982,707,488.22	\$ 2,976,751,298.65	\$ 2,990,091,254.76	\$ 2,961,324,295.07
(+) Reserve Account Balance	\$ 7,349,307.24	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00
(=) Total Adjusted Pool	\$ 2,947,072,202.36	\$ 2,994,997,670.61	\$ 2,996,663,708.75	\$ 2,998,880,970.61	\$ 2,997,011,076.18	\$ 3,002,005,051.24	\$ 2,975,331,594.83	\$ 2,990,239,801.22	\$ 2,984,283,611.65	\$ 2,997,623,567.76	\$ 2,968,856,608.07