

**SLM Student Loan Trust 2003-10**  
Quarterly Servicing Report

Distribution Date      12/15/2006  
Collection Period      09/01/2006 - 11/30/2006

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Bank of New York - *Indenture Trustee*  
Chase Bank USA, National Association - *Eligible Lender Trustee*  
Bank of New York - *Auction Agent*  
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters

Student Loan Portfolio Characteristics		08/31/2006	Activity	11/30/2006		
A	i Portfolio Balance	\$ 2,969,351,797.40	\$3,803,494.81	\$ 2,973,155,292.21		
	ii Interest to be Capitalized	9,464,495.98		9,552,196.01		
	iii Total Pool	<b>\$ 2,978,816,293.38</b>		<b>\$ 2,982,707,488.22</b>		
	iv Specified Reserve Account Balance	7,532,313.00		7,532,313.00		
	v Total Adjusted Pool	<b>\$ 2,986,348,606.38</b>		<b>\$ 2,990,239,801.22</b>		
	vi Additional Loan Account	26,576,393.62		22,685,198.78		
	vii Total Loan Related Assets	<b>\$ 3,012,925,000.00</b>		<b>\$ 3,012,925,000.00</b>		
B	i Weighted Average Coupon (WAC)	4.993%		4.991%		
	ii Weighted Average Remaining Term	255.43		254.48		
	iii Number of Loans	163,812		164,446		
	iv Number of Borrowers	99,394		99,649		
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 362,105,497.09		\$ 350,949,715.44		
	vi Aggregate Outstanding Principal Balance - CP	\$ 2,616,710,796.29		\$ 2,631,757,772.78		
C	<b>Notes</b>	<b>Cusip/Isin</b>	<b>Spread/Coupon</b>	<b>Exchange Rate</b>	<b>Balance 9/15/2006</b>	<b>Balance 12/15/2006</b>
	i A-1A Notes	78442GHW9	Auction	1.0000	\$ 136,100,000.00	\$ 136,100,000.00
	ii A-1B Notes	78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iii A-1C Notes	78442GHY5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iv A-1D Notes	78442GHZ2	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	v A-1E Notes	78442GJA5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vi A-1F Notes	78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vii A-1G Notes	78442GJC1	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	viii A-1H Notes	78442GJD9	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	ix A-2 Notes	78442GJE7	0.160%	1.0000	\$ 400,000,000.00	\$ 400,000,000.00
	x A-3 Notes*	XS0177125860	4.050%	1.1465	€ 750,000,000.00	€ 750,000,000.00
	xi A-4 Notes**	XS0177127486	5.150%	1.6532	£ 500,000,000.00	£ 500,000,000.00
	xii B Notes	78442GJF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00
D	<b>Auction Rate Security Principal Allocated But Not Distributed</b>		<b>09/15/2006</b>	<b>12/15/2006</b>		
	i A-1A Notes	78442GHW9	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	ii A-1B Notes	78442GHX7	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	iii A-1C Notes	78442GHY5	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	iv A-1D Notes	78442GHZ2	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	v A-1E Notes	78442GJA5	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	vi A-1F Notes	78442GJB3	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	vii A-1G Notes	78442GJC1	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	viii A-1H Notes	78442GJD9	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	<b>Reserve Account</b>		<b>09/15/2006</b>	<b>12/15/2006</b>		
	i Required Reserve Acct Deposit (%)		0.25%	0.25%		
	ii Specified Reserve Acct Balance (\$)	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00		
	iii Reserve Account Floor Balance (\$)	\$ 3,012,925.00	\$ 3,012,925.00	\$ 3,012,925.00		
	iv Current Reserve Acct Balance (\$)	\$ 7,532,313	\$ 7,532,313	\$ 7,532,313		
F	<b>Other Accounts</b>		<b>09/15/2006</b>	<b>12/15/2006</b>		
	i Remarketing Fee Account		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	iii Principal Accumulation Account (A-2)		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	iv Supplemental Interest Account (A-2)		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	i Principal Accumulation Account (A-3)		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	ii Supplemental Interest Account (A-3)		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	iii Principal Accumulation Account (A-4)		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	iv Supplemental Interest Account (A-4)		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	i Future Distribution Account		\$ 16,332,359.11	\$ 16,586,628.72		
	ii Investment Reserve Account		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	v Investment Premium Purchase Account		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
G	<b>Asset/Liability</b>		<b>09/15/2006</b>	<b>12/15/2006</b>		
	i Total Loan Related Assets	\$ 3,012,925,000.00	\$ 3,012,925,000.00	\$ 3,012,925,000.00		
	ii Total \$ equivalent Notes	\$ 3,012,925,000.00	\$ 3,012,925,000.00	\$ 3,012,925,000.00		
	iii Difference	\$ 0.00	\$ 0.00	\$ 0.00		
	iv Parity Ratio		1.00000	1.00000		

\* A-3 Notes are denominated in Euros

\*\* A-4 Notes are denominated in Pounds Sterling

II. 2003-10 Transactions from:		09/01/2006	through	11/30/2006
A	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections		\$	59,533,049.86
ii	Principal Collections from Guarantor			6,531,635.56
iii	Principal Reimbursements			2,389,803.77
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>		\$	<b>68,454,489.19</b>
B	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments		\$	35,737.48
ii	Capitalized Interest			(10,230,763.51)
iii	<b>Total Non-Cash Principal Activity</b>		\$	<b>(10,195,026.03)</b>
C	<b>Additional Loan Principal</b>		\$	<b>(62,062,957.97)</b>
D	<b>Total Student Loan Principal Activity</b>		\$	<b>(3,803,494.81)</b>
E	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections		\$	24,351,406.78
ii	Interest Claims Received from Guarantors			347,815.34
iii	Collection Fees/Returned Items			20,032.26
iv	Late Fee Reimbursements			314,628.29
v	Interest Reimbursements			22,816.94
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			23,349,256.02
viii	Subsidy Payments			1,685,868.05
ix	<b>Total Interest Collections</b>		\$	<b>50,091,823.68</b>
F	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment		\$	226.62
ii	Capitalized Interest			10,230,763.51
iii	<b>Total Non-Cash Interest Adjustments</b>		\$	<b>10,230,990.13</b>
G	<b>Additional Loan Accrued Interest</b>		\$	<b>(167,571.95)</b>
H	<b>Total Student Loan Interest Activity</b>		\$	<b>60,155,241.86</b>
I	Non-Reimbursable Losses During Collection Period		\$	35,713.91
J	Cumulative Non-Reimbursable Losses to Date		\$	324,662.23

III. 2003-10 Collection Account Activity		09/01/2006	through	11/30/2006
<b>A</b>	<b>Principal Collections</b>			
i	Principal Payments Received		\$	36,316,682.24
ii	Consolidation Principal Payments			29,748,003.18
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			764.07
v	Reimbursements by Servicer			1,383.49
v	Re-purchased Principal			2,387,656.21
vi	<b>Total Principal Collections</b>		\$	<b>68,454,489.19</b>
<b>B</b>	<b>Interest Collections</b>			
i	Interest Payments Received		\$	49,393,020.75
ii	Consolidation Interest Payments			341,325.44
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			10,378.37
vi	Re-purchased Interest			12,438.57
vii	Collection Fees/Returned Items			20,032.26
viii	Late Fees			314,628.29
ix	<b>Total Interest Collections</b>		\$	<b>50,091,823.68</b>
<b>C</b>	<b>Yield Adjustment Reimbursements</b>		\$	<b>655,576.21</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>		\$	<b>0.00</b>
<b>E</b>	<b>Reserve Account Deposit Used</b>		\$	<b>0.00</b>
<b>F</b>	<b>Reset Period Target Amount Excess</b>		\$	<b>0.00</b>
<b>G</b>	<b>Trust Account Investment Income</b>		\$	<b>917,285.94</b>
<b>H</b>	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
<b>I</b>	<b>Funds Borrowed from Next Collection Period</b>		\$	<b>0.00</b>
<b>J</b>	<b>Funds Repaid from Prior Collection Periods</b>		\$	<b>0.00</b>
<b>K</b>	<b>Gross Swap Receipts (USD)</b>		\$	<b>0.00</b>
<b>L</b>	<b>Interest Rate Cap Proceeds</b>		\$	<b>0.00</b>
<b>M</b>	<b>Funds Released from Other Accounts</b>		\$	<b>0.00</b>
<b>N</b>	<b>Other Deposits</b>		\$	<b>0.00</b>
<b>O</b>	<b>TOTAL COLLECTION ACCOUNT ACTIVITY</b>		\$	<b>120,119,175.02</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
i	Consolidation Loan Rebate Fees to Dept. of Education		\$	(7,765,641.36)
ii	Funds Allocated to the Future Distribution Account		\$	(32,715,526.27)
iii	Funds Released from the Future Distribution Account		\$	33,651,985.84
iv	Funds Transferred to the Additional Loan Account		\$	(39,286,049.14)
<b>P</b>	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>74,003,944.09</b>
<b>Q</b>	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,239,959.76</b>
<b>R</b>	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
<b>S</b>	<b>Administration Fees Due</b>		\$	<b>25,000.00</b>
<b>T</b>	<b>Total Fees Due for Period</b>		\$	<b>1,264,959.76</b>

**IV. 2003-10 Additional Loan Purchases**

**A Loans Sold to the Trust During Collection Period**

	Principal	Interest to be Capitalized	Accrued Interest	Total
September-06 \$	24,053,612.27 \$	0.00 \$	28,183.31 \$	24,081,795.58
October-06 \$	20,015,658.10 \$	0.00 \$	80,024.72 \$	20,095,682.82
November-06 \$	17,993,687.60 \$	0.00 \$	59,363.92 \$	18,053,051.52

**B Purchase Price of Loans Sold to the Trust**

	Principal	Interest to be Capitalized	Accrued Interest	Total
September-06 \$	24,053,612.27 \$	0.00 \$	28,183.31 \$	24,081,795.58
October-06 \$	20,015,658.10 \$	0.00 \$	80,024.72 \$	20,095,682.82
November-06 \$	17,993,687.60 \$	0.00 \$	59,363.92 \$	18,053,051.52

Prior Period Aggregate Collateral Discount Percentage 0.00%  
 Pool Balance \$2,982,707,488.22

**C Aggregate Collateral Discount Percentage Current Period**

**0.000%**

**D Additional Loan Account Reconciliation**

i	Beginning Balance		\$	26,576,393.62
ii	Additions During Quarter			\$39,286,049.14
iii	Loan Purchases			(62,230,529.92)
iv	Unused Funds Released to Collection Account			0.00
v	Additions this Distribution	12/15/2006		19,053,285.94
vi	Ending Balance		\$	<u>22,685,198.78</u>

**E Principal Distribution Calculation\***

i	Aggregate Outstanding Balance of Notes	\$	3,012,925,000.00
ii	Balance in Accumulation Accounts	\$	0.00
iii	(i - ii)	\$	3,012,925,000.00
iv	Adjusted Pool Balance	\$	2,990,239,801.22
v	Balance in Additional Loan Account	\$	22,685,198.78
vi	iv+v	\$	3,012,925,000.00
vii	Principal Distribution Amount	\$	0.00

\*No principal will be paid or set aside for payment to noteholders unless the revolving period has ended or been suspended

<b>A Excess Spread Test</b>			
Asset Yield			
i	Accrued Interest	\$	58,964,541.63
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		917,285.94
iv	Trust Expenses		11,507,554.94
v	Total ( i + ii + iii - iv )	\$	<b>48,374,272.63</b>
vi	Prior Quarter Adjusted Pool Balance	\$	2,986,348,606.38
vii	Additional Loan Account Balance	\$	26,576,393.62
viii	Accumulation Account Balances	\$	0.00
ix	Prior Period Pool Balances	\$	2,978,816,293.38
x	Prior Period Aggregate Collateral Discount Percentage		0.00%
xi	(vi + vii + viii) - (ix * x)	\$	<b>3,012,925,000.00</b>
xii	# of days in year		360 days
xiii	# of days since last quarterly dist date		91 days
xiv	Day Count Factor		<b>3.96</b>
xv	Asset Yield		<b>6.35%</b>
<b>Weighted Avg. Interest Rate</b>			
i	A-1A Notes	\$	1,666,166.45
ii	A-1B Notes	\$	1,630,222.23
iii	A-1C Notes	\$	1,629,444.45
iv	A-1D Notes	\$	1,221,111.11
v	A-1E Notes	\$	1,224,222.23
vi	A-1F Notes	\$	1,223,366.67
vii	A-1G Notes	\$	1,630,222.23
viii	A-1H Notes	\$	1,238,027.78
ix	A-2 Notes	\$	5,611,666.67
x	A-3 Notes	\$	12,253,517.32
xi	A-4 Notes	\$	11,952,344.39
xii	B Notes	\$	1,484,852.06
xiii	Auction Rate Security and Remarketing Fees	\$	391,193.85
xiv	Total Payments During Accrual Period	\$	43,156,357.44
xv	Total Note Balance (in USD)	\$	3,012,925,000.00
xvi	Day Count Factor		3.96
xvii	Weighted Average Interest Rate		<b>5.67%</b>
<b>Excess Spread</b>			<b>0.69%</b>
Excess Spread is > .15%, therefore, Excess Spread Test is satisfied.			
<b>B Liquidity Coverage Ratio and Revolving Liquidity Test</b>			11/30/06
i	Principal and Interest Collected	\$	118,546,312.87
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		917,285.94
iv	Trust Expenses		11,507,554.94
v	(i + ii + iii - iv)	\$	107,956,043.87
i	Aggregate Payments on Notes and Swap Counterparties		45,436,971.76
ii	Auction Rate Security and Remarketing Fees		138,775.35
iii	(i + ii)		45,575,747.11
<b>Liquidity Coverage Ratio</b>			<b>236.872%</b>
If the Liquidity Coverage Ratio is less than 150% after the June 2005 distribution, all additional loans must be in Active Repayment status			
<b>Capitalized Interest Account</b>			<b>Required Amount</b>
After 3/15/05, if Liquidity Coverage Ratio is:			
< 125%		1% of the Pool Balance	
> 125% but < 150%		.50% of the Pool Balance	
> 150%		\$0.00	
		\$	0.00
<b>C Parity Test</b>			12/15/06
i	Adjusted Pool Balance	\$	2,990,239,801.22
ii	Pool Balance	\$	2,982,707,488.22
iii	Aggregate Collateral Discount Percentage		0.00%
iv	Additional Loan Account Balance	\$	22,685,198.78
v	Investment premium purchase account	\$	0.00
vi	Investment Reserve Account	\$	0.00
viii	(i - (ii * iii) + iv + v + vi )		3,012,925,000.00
ix	Aggregate O/S Principal bal of Class A notes	\$	2,922,575,000.00
x	Accumulation Account Balances	\$	0.00
xi	Amounts Allocated to FDA for ARS Principal	\$	0.00
xii	(ix - x - xi)	\$	2,922,575,000.00
<b>Parity Test</b>			<b>103.091%</b>
<b>D Revolving Period End Date</b>			<b>September 15, 2010</b>

**VI. 2003-10 Future Distribution Account Activity**

**A Account Reconciliation**

i	Beginning Balance	09/15/2006	\$	16,332,359.11
ii	Total Allocations for Distribution Period (to future distribution account)		\$	32,715,526.27
iii	Total Payments for Distribution Period (from future distribution account)		\$	(15,395,899.54)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(33,651,985.84)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	12/15/2006	\$	<b>16,586,628.72</b>

**B Monthly Allocations to the Future Distribution Account**

Monthly Allocation Date		09/15/2006		
i	Primary Servicing Fees		\$	1,235,333.30
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57
iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,483,062.67
v	Interest Accrued on the Class B Notes			<u>479,182.24</u>
vi	Total Allocations		\$	<b>16,332,359.11</b>

Monthly Allocation Date		10/16/2006		
i	Primary Servicing Fees		\$	1,237,229.92
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57
iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,739,212.70
v	Interest Accrued on the Class B Notes			<u>495,092.62</u>
vi	Total Allocations		\$	<b>16,606,316.14</b>

Monthly Allocation Date		11/15/2006		
i	Primary Servicing Fees		\$	1,239,723.90
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,260,061.45
v	Interest Accrued on the Class B Notes			<u>478,722.85</u>
vi	Total Allocations		\$	<b>16,109,210.13</b>

**C Total Future Distribution Account Deposits Previously Allocated**

**\$ 49,047,885.38**

**D Current Month Allocations**

		12/15/2006		
i	Primary Servicing Fees		\$	1,239,960.00
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57
iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,718,981.42
v	Interest Accrued on the Class B Notes			<u>492,906.40</u>
vi	Allocations on the Distribution Date		\$	<b>16,586,628.72</b>
vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount			<u>19,053,285.94</u>
viii	Total Monthly Required Allocations		\$	<b>35,639,914.66</b>

VII. 2003-10 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
		09/20/2006	SLM 2003-10 A-1B	5.220000%	28	08/23/2006	09/20/2006	\$406,000.00	\$11,666.67
	09/21/2006	SLM 2003-10 A-1G	5.230000%	28	08/24/2006	09/21/2006	\$406,777.78	\$11,666.67	\$661.11
	09/21/2006	SLM 2003-10 B	5.300000%	28	08/24/2006	09/21/2006	\$372,442.78	\$10,540.83	\$597.31
	09/22/2006	SLM 2003-10 A-1C	5.230000%	28	08/25/2006	09/22/2006	\$406,777.78	\$11,666.67	\$661.11
	09/27/2006	SLM 2003-10 A-1D	5.210000%	28	08/30/2006	09/27/2006	\$405,222.22	\$11,666.67	\$661.11
	09/28/2006	SLM 2003-10 A-1H	5.230000%	28	08/31/2006	09/28/2006	\$406,777.78	\$11,666.67	\$661.11
	10/05/2006	SLM 2003-10 A-1E	5.240000%	28	09/07/2006	10/05/2006	\$407,555.56	\$11,666.67	\$661.11
	10/12/2006	SLM 2003-10 A-1F	5.239000%	28	09/14/2006	10/12/2006	\$407,477.78	\$11,666.67	\$661.11
	10/13/2006	SLM 2003-10 A-1A	5.240000%	28	09/15/2006	10/13/2006	\$554,683.11	\$15,878.33	\$899.77
	10/18/2006	SLM 2003-10 A-1B	5.240000%	28	09/20/2006	10/18/2006	\$407,555.56	\$11,666.67	\$661.11
	10/19/2006	SLM 2003-10 A-1G	5.250000%	28	09/21/2006	10/19/2006	\$408,333.33	\$11,666.67	\$661.11
	10/19/2006	SLM 2003-10 B	5.290000%	28	09/21/2006	10/19/2006	\$371,740.06	\$10,540.83	\$597.31
	10/20/2006	SLM 2003-10 A-1C	5.250000%	28	09/22/2006	10/20/2006	\$408,333.33	\$11,666.67	\$661.11
	10/25/2006	SLM 2003-10 A-1D	5.240000%	28	09/27/2006	10/25/2006	\$407,555.56	\$11,666.67	\$661.11
	10/26/2006	SLM 2003-10 A-1H	5.250000%	28	09/28/2006	10/26/2006	\$408,333.33	\$11,666.67	\$661.11
	11/02/2006	SLM 2003-10 A-1E	5.260000%	28	10/05/2006	11/02/2006	\$409,111.11	\$11,666.67	\$661.11
	11/09/2006	SLM 2003-10 A-1F	5.250000%	28	10/12/2006	11/09/2006	\$408,333.33	\$11,666.67	\$661.11
	11/10/2006	SLM 2003-10 A-1A	5.250000%	28	10/13/2006	11/10/2006	\$555,741.67	\$15,878.33	\$899.77
	11/15/2006	SLM 2003-10 A-1B	5.260000%	28	10/18/2006	11/15/2006	\$409,111.11	\$11,666.67	\$661.11
	11/16/2006	SLM 2003-10 A-1G	5.240000%	28	10/19/2006	11/16/2006	\$407,555.56	\$11,666.67	\$661.11
	11/16/2006	SLM 2003-10 B	5.280000%	28	10/19/2006	11/16/2006	\$371,037.33	\$10,540.83	\$597.31
	11/17/2006	SLM 2003-10 A-1C	5.230000%	28	10/20/2006	11/17/2006	\$406,777.78	\$11,666.67	\$661.11
	11/22/2006	SLM 2003-10 A-1D	5.250000%	28	10/25/2006	11/22/2006	\$408,333.33	\$11,666.67	\$661.11
	11/24/2006	SLM 2003-10 A-1H	5.250000%	29	10/26/2006	11/24/2006	\$422,916.67	\$12,083.33	\$684.72
	11/30/2006	SLM 2003-10 A-1E	5.240000%	28	11/02/2006	11/30/2006	\$407,555.56	\$11,666.67	\$661.11
	12/07/2006	SLM 2003-10 A-1F	5.240000%	28	11/09/2006	12/07/2006	\$407,555.56	\$11,666.67	\$661.11
	12/08/2006	SLM 2003-10 A-1A	5.250000%	28	11/10/2006	12/08/2006	\$555,741.67	\$15,878.33	\$899.77
	12/13/2006	SLM 2003-10 A-1B	5.240000%	28	11/15/2006	12/13/2006	\$407,555.56	\$11,666.67	\$661.11
	12/14/2006	SLM 2003-10 A-1G	5.240000%	28	11/16/2006	12/14/2006	\$407,555.56	\$11,666.67	\$661.11
	12/14/2006	SLM 2003-10 B	5.260000%	28	11/16/2006	12/14/2006	\$369,631.89	\$10,540.83	\$597.31
	12/15/2006	SLM 2003-10 A-1C	5.240000%	28	11/17/2006	12/15/2006	\$407,555.56	\$11,666.67	\$661.11

\* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	\$	12,947,635.21
iii	Broker/Dealer Fees Paid During Distribution Period 09/15/2006 - 12/15/2006		370,215.05
iv	Auction Agent Fees Paid During Distribution Period 09/15/2006 - 12/15/2006		20,978.80
v	Primary Servicing Fees Remitted to the Servicer 09/15/2006 - 12/15/2006		\$2,476,953.82
vi	Total	\$	<b>15,815,782.88</b>
	- Less: Auction Rate Security Interest Payments due on the Distribution Date		(\$407,555.56)
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date		(\$11,666.67)
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date		(\$661.11)

**B Total Payments Out of Future Distribution Account During Distribution Period** **\$ 15,395,899.54**

**C Funds Released to Collection Account** **\$ 33,651,985.84**

<b>D Auction Rate Student Loan Rates</b>	<b>Sep-06</b>	<b>Oct-06</b>	<b>Nov-06</b>
	6.15904%	6.36354%	6.35824%

**VIII. 2003-10 Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	4.879%	4.879%	122,964	122,026	75.064%	74.204%	\$ 2,102,611,096.44	\$ 2,089,024,474.43	70.810%	70.263%
31-60 Days Delinquent	5.517%	5.659%	4,253	4,579	2.596%	2.785%	80,008,035.40	82,438,487.75	2.694%	2.773%
61-90 Days Delinquent	5.741%	5.804%	2,320	2,303	1.416%	1.400%	42,679,490.94	40,601,451.74	1.437%	1.366%
91-120 Days Delinquent	5.849%	5.950%	1,516	1,194	0.925%	0.726%	28,147,834.37	21,760,266.15	0.948%	0.732%
> 120 Days Delinquent	6.349%	6.234%	2,991	3,228	1.826%	1.963%	55,405,944.77	59,283,583.56	1.866%	1.994%
<b>Deferment</b>										
Current	5.011%	4.939%	15,267	16,116	9.320%	9.800%	287,886,191.78	297,556,654.43	9.695%	10.008%
<b>Forbearance</b>										
Current	5.140%	5.139%	14,333	14,719	8.750%	8.951%	369,604,982.15	377,032,888.87	12.447%	12.681%
<b>TOTAL REPAYMENT</b>	<b>4.991%</b>	<b>4.987%</b>	<b>163,644</b>	<b>164,165</b>	<b>99.897%</b>	<b>99.829%</b>	<b>\$ 2,966,343,575.85</b>	<b>\$ 2,967,697,806.93</b>	<b>99.899%</b>	<b>99.816%</b>
Claims in Process (1)	6.770%	6.632%	168	281	0.103%	0.171%	\$ 3,008,221.55	\$ 5,457,485.28	0.101%	0.184%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>4.993%</b>	<b>4.991%</b>	<b>163,812</b>	<b>164,446</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 2,969,351,797.40</b>	<b>\$ 2,973,155,292.21</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

<b>IX. 2003-10 Portfolio Characteristics by School and Program</b>				
<b>LOAN TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
- GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	<u>4.991%</u>	<u>164,446</u>	<u>2,973,155,292.21</u>	<u>100.000%</u>
- Total	4.991%	164,446	\$ 2,973,155,292.21	100.000%
<b>SCHOOL TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
-Four Year	8.772%	224	\$ 3,715,830.35	0.125%
-Two Year	8.880%	25	223,163.42	0.008%
-Technical	8.195%	1,321	20,538,747.72	0.691%
-Other	<u>4.963%</u>	<u>162,876</u>	<u>2,948,677,550.72</u>	<u>99.177%</u>
- Total	4.991%	164,446	\$ 2,973,155,292.21	100.000%
<b>*Percentages may not total 100% due to rounding.</b>				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

**X. 2003-10 Expected Interest Calculation and Swap Payments**

A	Borrower Interest Accrued During Collection Period	\$	34,608,610.67
B	Interest Subsidy Payments Accrued During Collection Period		1,642,112.26
C	Special Allowance Payments Accrued During Collection Period		22,713,818.70
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		917,285.94
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>59,881,827.57</b>

G Currency Swap Payments Due to the Trust

		Class A-3		Class A-4	
		Payee		Payee	
		IXIS-CIB	SLM TRUST 2003-10	IXIS-CIB	SLM TRUST 2003-10
i	Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00	£ 500,000,000	\$ 826,600,000.00
ii	Fixed or Floating Rate	4.05000%	5.39000%	5.15000%	5.39000%
iii	Spread	<u>0.00000%</u>	<u>0.24750%</u>	<u>0.00000%</u>	<u>0.33030%</u>
iv	Final Rate	4.05000%	5.63750%	5.15000%	5.72030%
v	<b>Floating Rate Swap Payments</b>	<b>n/a</b>	<b>\$ 12,253,517.32</b>	<b>n/a</b>	<b>\$ 11,952,344.39</b>

**XI. 2003-10 Accrued Interest Factors**

	Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***	
A	Class A-1C Interest Rate	0.004075556	11/17/2006 - 12/15/2006	1 NY Business Day	5.24000% Auction Rate
B	Class A-2 Interest Rate	0.014029167	09/15/2006 - 12/15/2006	1 NY Business Day	5.55000% LIBOR
C	Class A-3 Interest Rate*	0.000000000	09/15/2006 - 09/15/2007	1 NY and TARGET Business Day	4.05000% FIXED RESET
D	Class A-4 Interest Rate*	0.000000000	09/15/2006 - 09/15/2007	1 NY and London Business Day	5.15000% FIXED RESET

\* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode

\*\* The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.

\*\*\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

XII. 2003-10		Inputs From Prior Period		8/31/06				
A	Total Student Loan Pool Outstanding							
i	Portfolio Balance	\$	2,969,351,797.40					
ii	Interest To Be Capitalized		9,464,495.98					
iii	Total Pool	\$	2,978,816,293.38					
iv	Specified Reserve Account Balance		7,532,313.00					
v	<b>Total Adjusted Pool</b>	\$	<b>2,986,348,606.38</b>					
B	Total Note and Factor		1,000,000,000					
C	<b>Total Note Balance</b>	\$	3,012,925,000.00					
D								
	<b>Note Balance</b>	<b>09/15/2006</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class A-1C</b>	<b>Class A-1D</b>	<b>Class A-1E</b>	<b>Class A-1F</b>
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E								
	<b>Note Balance</b>	<b>09/15/2006</b>	<b>Class A-1G</b>	<b>Class A-1H</b>	<b>Class A-2</b>	<b>Class A-3</b>	<b>Class A-4</b>	<b>Class B</b>
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	\$ 90,350,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
F	Reserve Account Balance	\$	7,532,313.00					
G	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00					
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00					
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00					
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00					

XIII. 2003-10 Waterfall for Distributions

					<u>Remaining Balance</u>
	<b>Total Available Funds ( Section III-P )</b>		<b>\$ 74,003,944.09</b>		\$ 74,003,944.09
A	<b>Primary Servicing Fees-Current Month</b>		<b>\$ 1,239,959.76</b>		\$ 72,763,984.33
B	<b>Administration Fee</b>		<b>\$ 25,000.00</b>		\$ 72,738,984.33
C	<b>Auction Rate Security and Remarketing Fees</b>				
	i. Broker Dealer Fees Due	12/15/2006	\$ 11,666.67		\$ 72,727,317.66
	ii. Auction Agent Fees Due	12/15/2006	\$ 661.11		\$ 72,726,656.55
	iii. Remarketing Fees Due	12/15/2006	\$ 0.00		\$ 72,726,656.55
D	<b>Class A Noteholder's Interest Distribution Amount</b>				
	i Class A-1A	due 12/15/2006	\$ 0.00		\$ 72,726,656.55
	ii Class A-1B	due 12/15/2006	\$ 0.00		\$ 72,726,656.55
	iii Class A-1C	due 12/15/2006	\$ 407,555.56		\$ 72,319,100.99
	iv Class A-1D	due 12/15/2006	\$ 0.00		\$ 72,319,100.99
	v Class A-1E	due 12/15/2006	\$ 0.00		\$ 72,319,100.99
	vi Class A-1F	due 12/15/2006	\$ 0.00		\$ 72,319,100.99
	vii Class A-1G	due 12/15/2006	\$ 0.00		\$ 72,319,100.99
	viii Class A-1H	due 12/15/2006	\$ 0.00		\$ 72,319,100.99
	ix Class A-2		\$ 5,611,666.67		\$ 66,707,434.32
	x Class A-3 swap payment		\$ 12,253,517.32		\$ 54,453,917.00
	xi Class A-4 swap payment		\$ 11,952,344.39		\$ 42,501,572.61
	xii Swap Termination Payment		\$ 0.00		\$ 42,501,572.61
E	<b>Class B Noteholder's Interest Distribution Amount</b>		<b>\$ 0.00</b>		\$ 42,501,572.61
F	<b>Monthly Allocations to Future Distribution and Additional Loan Accounts</b>		<b>\$ 35,639,914.66</b>		\$ 6,861,657.95
G	<b>Noteholder's Principal Distribution Amount Paid *</b>				
	i Class A-1A		\$ 0.00		\$ 6,861,657.95
	ii Class A-1B		\$ 0.00		\$ 6,861,657.95
	iii Class A-1C		\$ 0.00		\$ 6,861,657.95
	iv Class A-1D		\$ 0.00		\$ 6,861,657.95
	v Class A-1E		\$ 0.00		\$ 6,861,657.95
	vi Class A-1F		\$ 0.00		\$ 6,861,657.95
	vii Class A-1G		\$ 0.00		\$ 6,861,657.95
	viii Class A-1H		\$ 0.00		\$ 6,861,657.95
	ix Class A-2		\$ 0.00		\$ 6,861,657.95
	x Class A-3		\$ 0.00		\$ 6,861,657.95
	xi Class A-4		\$ 0.00		\$ 6,861,657.95
H	<b>Aggregate Supplemental Interest Account Deposit</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
I	<b>Investment Reserve Account Required Amount</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
J	<b>Class B Noteholder's Principal Distribution Amount</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
K	<b>Increase to the Specified Reserve Account Balance</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
L	<b>Increase to the Required Capitalized Interest Account Balance</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
M	<b>Investment Premium Purchase Account Deposit Amount</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
N	<b>Carryover Servicing Fee</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
O	<b>Class A Auction Rate Noteholder Interest Carryover</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
P	<b>Class B Noteholder Interest Carryover</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
Q	<b>Additional Swap Termination Payments</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
R	<b>Unpaid Remarketing Fees</b>		<b>\$ 0.00</b>		\$ 6,861,657.95
S	<b>Reimbursement for Remarketing Expenses</b>				
	i Remarketing Agents		\$ 0.00		\$ 6,861,657.95
	ii Administrator		\$ 0.00		\$ 6,861,657.95
T	<b>Excess Distribution Certificateholder</b>		<b>\$ 6,861,657.95</b>		\$ 0.00

\* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

**XIV. 2003-10 Other Account Deposits and Reconciliations**

<b>A Reserve Account Reconciliation</b>									
i	Beginning of Period Balance	\$	7,532,313.00						
ii	Deposits to correct Shortfall	\$	0.00						
iii	Total Reserve Account Balance Available	\$	7,532,313.00						
iv	Required Reserve Account Balance	\$	7,532,313.00						
v	Shortfall Carried to Next Period	\$	0.00						
vi	Excess Reserve - Release to Collection Account	\$	0.00						
vii	<b>Ending Reserve Account Balance</b>	\$	<b>7,532,313.00</b>						
<b>B Capitalized Interest Account Required Amount</b>									
i	Beginning of Period Balance	\$	0.00						
ii	Deposits to correct Shortfall	\$	0.00						
iii	Total Capitalized Interest Account Balance Available	\$	0.00						
iv	Capitalized Interest Required Amount	\$	0.00						
v	Shortfall Carried to Next Period	\$	0.00						
vi	Capitalized Interest Release to the Collection Account	\$	0.00						
vii	<b>Ending Capitalized Interest Account Balance</b>	\$	<b>0.00</b>						
<b>C Accumulation Account Deposits and Balances</b>			<b>A-2</b>	<b>A-3</b>	<b>A-4</b>				
i	Accumulation Account Beginning Balances	\$	0.00	\$	0.00				
ii	Deposits for payment on the next reset date		<u>0.00</u>		<u>0.00</u>				
iii	<b>Ending Accumulation Account Balances</b>	\$	<b>0.00</b>	\$	<b>0.00</b>				
<b>D Supplemental Interest Account Deposits</b>				<b>A-3</b>	<b>A-4</b>				
i	Related LIBOR Swap Interest Rate			5.63750%	5.72030%				
ii	Investment Rate			N/A	N/A				
iii	Difference			N/A	N/A				
			<b>A-2</b>	<b>A-3</b>	<b>A-4</b>				
iv	Supplemental Interest Account Beginning Balances	\$	0.00	\$	0.00				
v	Funds Released into Collection Account	\$	0.00	\$	0.00				
vi	Number of Days Through Next Reset Date		640		1,370				
vii	<b>Supplemental Interest Account Deposit Amounts</b>		N/A		N/A				
<b>E Remarketing Fee Account Reconciliation</b>			<b>A-2</b>	<b>A-3</b>	<b>A-4</b>	<b>Total</b>			
	Next Reset Date		09/15/2008	09/15/2010	09/15/2015				
	Reset Period Target Amount	\$	1,400,000.00	\$	3,009,562.50	\$	2,893,100.00	\$	7,302,662.50
	Remarketing Account Required Balance	\$	0.00	\$	0.00	\$	0.00	\$	0.00
	Remarketing Fee Account Balance	\$	0.00	\$	0.00	\$	0.00	\$	0.00
	Quarterly Funding Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
	Reset Period Target Amount Excess	\$	0.00	\$	0.00	\$	0.00	\$	0.00
<b>F Investment Premium Purchase Account</b>									
	Balance				N/A				
	Requirement				N/A				
	Eligible Investments Purchase Premium Paid				N/A				
	Funds Released into Collection Account				N/A				
<b>G Investment Reserve Account</b>									
	Balance				N/A				
	Requirement				N/A				
	Funds Released into Collection Account				N/A				
	Have there been any downgrades to any eligible investments?				N/A				

XV. 2003-10 Distributions

A Distribution Amounts		Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 407,555.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,611,666.67	€ -	£ -	\$ 0.00
ii	Quarterly Interest Paid	<u>0.00</u>	<u>0.00</u>	<u>407,555.56</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,611,666.67</u>	-	-	<u>0.00</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	-	-	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
viii	Quarterly Principal Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	-	-	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 407,555.56</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,611,666.67</b>	<b>€ -</b>	<b>£ -</b>	<b>\$ 0.00</b>

B Quarterly Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance (in USD)	09/15/2006	\$ 3,012,925,000.00
ii	Less Accumulation Account Principal		\$ 0.00
iii	Less Unpaid Future Distribution Principal		\$ 0.00
iv	Total Notes Outstanding (in USD)		\$ 3,012,925,000.00
iv	Adjusted Pool Balance	11/30/2006	\$ 2,990,239,801.22
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 22,685,198.78
			\$ 3,012,925,000.00
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	08/31/2006	\$ 2,978,816,293.38
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		\$ 0.00
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 0.00
xi	Principal Distribution Amount Due		\$ 0.00

C Auction Rate Security Principal Distribution Reconciliation*			
i	Principal Due		\$ 0.00
ii	Redeemable Shares		\$ 0.00
iii	Aggregate Principal to be paid		\$ 0.00
iv	Excess Carried Forward to Next Distribution		\$ 0.00

\* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

Note Balances		Cusip/Isin	09/15/2006	12/15/2006	Next ARS Pay Date	Balance	Next Reset
i	A-1A Note Balance	78442GHW9	\$ 136,100,000.00	\$ 136,100,000.00	01/09/2007	\$ 136,100,000.00	
	A-1A Note Pool Factor		1.0000000	1.0000000		1.0000000	
ii	A-1B Note Balance	78442GHX7	\$ 100,000,000.00	\$ 100,000,000.00	01/10/2007	\$ 100,000,000.00	
	A-1B Note Pool Factor		1.0000000	1.0000000		1.0000000	
iii	A-1C Note Balance	78442GHY5	\$ 100,000,000.00	\$ 100,000,000.00	01/12/2007	\$ 100,000,000.00	
	A-1C Note Pool Factor		1.0000000	1.0000000		1.0000000	
iv	A-1D Note Balance	78442GHZ2	\$ 100,000,000.00	\$ 100,000,000.00	12/20/2006	\$ 100,000,000.00	
	A-1D Note Pool Factor		1.0000000	1.0000000		1.0000000	
v	A-1E Note Balance	78442GJA5	\$ 100,000,000.00	\$ 100,000,000.00	12/28/2006	\$ 100,000,000.00	
	A-1E Note Pool Factor		1.0000000	1.0000000		1.0000000	
vi	A-1F Note Balance	78442GJB3	\$ 100,000,000.00	\$ 100,000,000.00	01/09/2007	\$ 100,000,000.00	
	A-1F Note Pool Factor		1.0000000	1.0000000		1.0000000	
vii	A-1G Note Balance	78442GJC1	\$ 100,000,000.00	\$ 100,000,000.00	01/11/2007	\$ 100,000,000.00	
	A-1G Note Pool Factor		1.0000000	1.0000000		1.0000000	
viii	A-1H Note Balance	78442GJD9	\$ 100,000,000.00	\$ 100,000,000.00	12/21/2006	\$ 100,000,000.00	
	A-1H Note Pool Factor		1.0000000	1.0000000		1.0000000	
ix	A-2 Note Balance	78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00			09/15/2008
	A-2 Note Pool Factor		1.0000000	1.0000000			
x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00			09/15/2010
	A-3 Note Pool Factor		1.0000000	1.0000000			
xi	A-4 Note Balance	78442GJH0	£ 500,000,000.00	£ 500,000,000.00			09/15/2015
	A-4 Note Pool Factor		1.0000000	1.0000000			
xii	B Note Balance	78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	01/11/2007	\$ 90,350,000.00	
	B Note Pool Factor		1.0000000	1.0000000		1.0000000	

XVI. 2003-10 Historical Pool Information

	9/1/06 - 11/30/06	6/1/06-8/31/06	3/1/06-5/31/06	12/1/05-2/28/06	2005	2004	2003
	9/1/06 - 11/30/06	6/1/06-8/31/06	3/1/06-5/31/06	12/1/05-2/28/06	12/1/04-11/30/05	12/1/03-11/30/04	9/30/03-11/30/03
<b>Beginning Student Loan Portfolio Balance</b>	\$2,969,351,797.40	\$2,940,771,357.61	\$2,967,895,493.25	\$2,964,324,834.64	\$2,977,256,369.39	\$2,947,520,720.00	\$2,994,452,790.02
<b>Student Loan Principal Activity</b>							
i Regular Principal Collections	\$ 59,533,049.86	\$ 81,420,756.55	\$ 112,764,447.02	\$ 86,764,507.83	\$ 278,809,524.82	\$ 190,213,101.08	\$ 52,067,686.76
ii Principal Collections from Guarantors	6,531,635.56	8,250,054.49	7,118,573.61	7,729,712.26	34,012,908.07	22,415,229.47	2,346,148.43
iii Principal Reimbursements	2,389,803.77	1,548,926.87	3,580,001.00	2,101,557.52	5,797,510.10	4,222,837.45	6,583,910.19
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 68,454,489.19	\$ 91,219,737.91	\$ 123,463,021.63	\$ 96,595,777.61	\$ 318,619,942.99	\$ 216,851,168.00	\$ 60,997,745.38
<b>Student Loan Non-Cash Principal Activity</b>							
i Other Adjustments	\$ 35,737.48	\$ (4,217.19)	\$ 3,702.59	\$ (11,282.12)	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98
ii Capitalized Interest	(10,230,763.51)	(9,828,468.01)	(10,339,058.12)	(12,162,205.21)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)
iii Total Non-Cash Principal Activity	\$ (10,195,026.03)	\$ (9,832,685.20)	\$ (10,335,355.53)	\$ (12,173,487.33)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)
Additional Loan Principal	\$ (62,062,957.97)	\$ (109,967,492.50)	\$ (86,003,530.46)	\$ (87,992,948.89)	\$ (258,845,192.35)	\$ (196,788,185.31)	\$ 0.00
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ (3,803,494.81)</b>	<b>\$ (28,580,439.79)</b>	<b>\$ 27,124,135.64</b>	<b>\$ (3,570,658.61)</b>	<b>\$ 12,931,534.75</b>	<b>\$ (29,735,649.39)</b>	<b>\$ 46,932,070.02</b>
<b>Student Loan Interest Activity</b>							
i Regular Interest Collections	\$ 24,351,406.78	\$ 24,653,020.05	\$ 24,272,650.29	\$ 23,489,709.48	\$ 95,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11
ii Interest Claims Received from Guarantors	347,815.34	509,843.36	473,559.85	449,213.34	2,150,041.23	1,319,979.77	47,331.57
iii Collection Fees/Returned Items	20,032.26	15,085.58	18,356.00	17,964.09	49,903.49	32,681.95	4,793.63
iv Late Fee Reimbursements	314,628.29	317,173.16	340,824.01	330,832.85	1,232,173.55	1,131,720.62	320,597.48
v Interest Reimbursements	22,816.94	21,573.65	46,368.24	27,572.59	55,235.83	32,193.47	42,334.75
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	23,349,256.02	21,686,950.18	18,678,372.57	15,714,828.36	31,528,974.48	2,272,392.60	126,647.62
viii Subsidy Payments	1,685,868.05	1,707,592.96	1,736,705.67	1,836,050.66	7,546,901.16	7,961,150.18	1,273,461.99
ix Total Interest Collections	\$ 50,091,823.68	\$ 48,911,238.94	\$ 45,566,836.63	\$ 41,866,171.37	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15
<b>Student Loan Non-Cash Interest Activity</b>							
i Interest Accrual Adjustment	\$ 226.62	\$ 1,306.73	\$ 790.12	\$ (128.21)	\$ (14,783.76)	\$ 1,685.42	\$ (750,364.95)
ii Capitalized Interest	10,230,763.51	9,828,468.01	10,339,058.12	12,162,205.21	46,860,976.35	50,047,883.15	14,813,789.34
iii Total Non-Cash Interest Adjustments	\$ 10,230,990.13	\$ 9,829,774.74	\$ 10,339,848.24	\$ 12,162,077.00	\$ 46,846,192.59	\$ 50,049,568.57	\$ 14,063,424.39
Additional Loan Accrued Interest	\$ (167,571.95)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Student Loan Interest Activity</b>	<b>\$ 60,155,241.86</b>	<b>\$ 58,741,013.68</b>	<b>\$ 55,906,684.87</b>	<b>\$ 54,028,248.37</b>	<b>\$ 185,407,086.55</b>	<b>\$ 159,857,955.54</b>	<b>\$ 47,978,446.54</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,973,155,292.21</b>	<b>\$ 2,969,351,797.40</b>	<b>\$ 2,940,771,357.61</b>	<b>\$ 2,967,895,493.25</b>	<b>\$ 2,964,324,834.64</b>	<b>\$ 2,977,256,369.39</b>	<b>\$ 2,947,520,720.00</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 9,552,196.01</b>	<b>\$ 9,464,495.98</b>	<b>\$ 9,964,994.89</b>	<b>\$ 11,220,364.93</b>	<b>\$ 12,426,464.01</b>	<b>\$ 12,834,885.37</b>	<b>\$ 13,803,575.07</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,982,707,488.22</b>	<b>\$ 2,978,816,293.38</b>	<b>\$ 2,950,736,352.50</b>	<b>\$ 2,979,115,858.18</b>	<b>\$ 2,976,751,298.65</b>	<b>\$ 2,990,091,254.76</b>	<b>\$ 2,961,324,295.07</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 7,532,313.00</b>	<b>\$ 7,532,313.00</b>	<b>\$ 7,532,313.00</b>	<b>\$ 7,532,313.00</b>	<b>\$ 7,532,313.00</b>	<b>\$ 7,532,313.00</b>	<b>\$ 7,532,313.00</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 2,990,239,801.22</b>	<b>\$ 2,986,348,606.38</b>	<b>\$ 2,958,268,665.50</b>	<b>\$ 2,986,648,171.18</b>	<b>\$ 2,984,283,611.65</b>	<b>\$ 2,997,623,567.76</b>	<b>\$ 2,968,856,608.07</b>