

SLM Student Loan Trust 2003-10
Quarterly Servicing Report

Distribution Date 09/17/2007
Collection Period 06/01/2007 - 08/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters

Student Loan Portfolio Characteristics		05/31/2007	Activity	08/31/2007		
A	i Portfolio Balance	\$ 2,973,368,544.95	(\$23,297,701.73)	\$ 2,950,070,843.22		
	ii Interest to be Capitalized	9,394,439.40		9,207,905.46		
	iii Total Pool	\$ 2,982,762,984.35		\$ 2,959,278,748.68		
	iv Specified Reserve Account Balance	7,532,313.00		7,532,313.00		
	v Total Adjusted Pool	\$ 2,990,295,297.35		\$ 2,966,811,061.68		
	vi Additional Loan Account	22,629,702.65		46,113,938.32		
	vii Total Loan Related Assets	\$ 3,012,925,000.00		\$ 3,012,925,000.00		
B	i Weighted Average Coupon (WAC)	5.024%		5.036%		
	ii Weighted Average Remaining Term	252.27		251.13		
	iii Number of Loans	165,725		164,951		
	iv Number of Borrowers	100,067		99,498		
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 328,768,361.52		\$ 319,149,723.48		
	vi Aggregate Outstanding Principal Balance - CP	\$ 2,653,994,622.83		\$ 2,640,129,025.20		
C	Notes	Cusip/Isin	Spread/Coupon	Exchange Rate	Balance 6/15/2007	Balance 9/17/2007
	i A-1A Notes	78442GHW9	Auction	1.0000	\$ 136,100,000.00	\$ 136,100,000.00
	ii A-1B Notes	78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iii A-1C Notes	78442GHY5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iv A-1D Notes	78442GHZ2	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	v A-1E Notes	78442GJA5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vi A-1F Notes	78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vii A-1G Notes	78442GJC1	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	viii A-1H Notes	78442GJD9	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	ix A-2 Notes	78442GJE7	0.160%	1.0000	\$ 400,000,000.00	\$ 400,000,000.00
	x A-3 Notes*	XS0177125860	4.050%	1.1465	€ 750,000,000.00	€ 750,000,000.00
	xi A-4 Notes**	XS0177127486	5.150%	1.6532	£ 500,000,000.00	£ 500,000,000.00
	xii B Notes	78442GJF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00
D	Auction Rate Security Principal Allocated But Not Distributed				06/15/2007	09/17/2007
	i A-1A Notes	78442GHW9			\$ 0.00	\$ 0.00
	ii A-1B Notes	78442GHX7			\$ 0.00	\$ 0.00
	iii A-1C Notes	78442GHY5			\$ 0.00	\$ 0.00
	iv A-1D Notes	78442GHZ2			\$ 0.00	\$ 0.00
	v A-1E Notes	78442GJA5			\$ 0.00	\$ 0.00
	vi A-1F Notes	78442GJB3			\$ 0.00	\$ 0.00
	vii A-1G Notes	78442GJC1			\$ 0.00	\$ 0.00
	viii A-1H Notes	78442GJD9			\$ 0.00	\$ 0.00
E	Reserve Account				06/15/2007	09/17/2007
	i Required Reserve Acct Deposit (%)				0.25%	0.25%
	ii Specified Reserve Acct Balance (\$)			\$ 7,532,313.00	\$ 7,532,313.00	
	iii Reserve Account Floor Balance (\$)			\$ 3,012,925.00	\$ 3,012,925.00	
	iv Current Reserve Acct Balance (\$)			\$ 7,532,313	\$ 7,532,313	
F	Other Accounts				06/15/2007	09/17/2007
	i Remarketing Fee Account			\$ 0.00	\$ 0.00	
	ii Capitalized Interest Account			\$ 0.00	\$ 0.00	
	iii Principal Accumulation Account (A-2)			\$ 0.00	\$ 0.00	
	iv Supplemental Interest Account (A-2)			\$ 0.00	\$ 0.00	
	v Principal Accumulation Account (A-3)			\$ 0.00	\$ 0.00	
	vi Supplemental Interest Account (A-3)			\$ 0.00	\$ 0.00	
	vii Principal Accumulation Account (A-4)			\$ 0.00	\$ 0.00	
	viii Supplemental Interest Account (A-4)			\$ 0.00	\$ 0.00	
	ix Future Distribution Account			\$ 15,383,790.82	\$ 14,145,846.37	
	x Investment Reserve Account			\$ 0.00	\$ 0.00	
	xi Investment Premium Purchase Account			\$ 0.00	\$ 0.00	
G	Asset/Liability				06/15/2007	09/17/2007
	i Total Loan Related Assets			\$ 3,012,925,000.00	\$ 3,012,925,000.00	
	ii Total \$ equivalent Notes			\$ 3,012,925,000.00	\$ 3,012,925,000.00	
	iii Difference			\$ 0.00	\$ 0.00	
	iv Parity Ratio			1.00000	1.00000	

* A-3 Notes are denominated in Euros

** A-4 Notes are denominated in Pounds Sterling

II, 2003-10		Transactions from:	06/01/2007	through	08/31/2007
A	Student Loan Principal Activity				
	i	Regular Principal Collections	\$		59,670,620.52
	ii	Principal Collections from Guarantor			10,437,707.19
	iii	Principal Reimbursements			1,150,804.39
	iv	Other System Adjustments			0.00
	v	Total Principal Collections	\$		71,259,132.10
B	Student Loan Non-Cash Principal Activity				
	i	Other Adjustments	\$		91,549.24
	ii	Capitalized Interest			(9,478,216.18)
	iii	Total Non-Cash Principal Activity	\$		(9,386,666.94)
C	Additional Loan Principal		\$		(38,574,763.43)
D	Total Student Loan Principal Activity		\$		23,297,701.73
E	Student Loan Interest Activity				
	i	Regular Interest Collections	\$		23,523,359.68
	ii	Interest Claims Received from Guarantors			564,245.23
	iii	Collection Fees/Returned Items			16,869.16
	iv	Late Fee Reimbursements			322,664.70
	v	Interest Reimbursements			55,377.85
	vi	Other System Adjustments			0.00
	vii	Special Allowance Payments			22,661,544.69
	viii	Subsidy Payments			1,675,120.33
	ix	Total Interest Collections	\$		48,819,181.64
F	Student Loan Non-Cash Interest Activity				
	i	Interest Accrual Adjustment	\$		748.07
	ii	Capitalized Interest			9,478,216.18
	iii	Total Non-Cash Interest Adjustments	\$		9,478,964.25
G	Additional Loan Accrued Interest		\$		(144,657.87)
H	Total Student Loan Interest Activity		\$		58,153,488.02
I	Non-Reimbursable Losses During Collection Period		\$		71,740.96
J	Cumulative Non-Reimbursable Losses to Date		\$		551,003.85

III. 2003-10 Collection Account Activity		06/01/2007	through	08/31/2007
A	Principal Collections			
i	Principal Payments Received		\$	42,249,648.39
ii	Consolidation Principal Payments			27,858,679.32
iii	Reimbursements by Seller			1,278.60
iv	Borrower Benefits Reimbursed			3,102.28
v	Reimbursements by Servicer			0.00
v	Re-purchased Principal			1,146,423.51
vi	Total Principal Collections		\$	71,259,132.10
B	Interest Collections			
i	Interest Payments Received		\$	48,218,619.99
ii	Consolidation Interest Payments			205,649.94
iii	Reimbursements by Seller			825.04
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			44,103.69
vi	Re-purchased Interest			10,449.12
vii	Collection Fees/Returned Items			16,869.16
viii	Late Fees			322,664.70
ix	Total Interest Collections		\$	48,819,181.64
C	Yield Adjustment Reimbursements		\$	1,835,874.95
D	Reserves in Excess of Reserve Requirement		\$	0.00
E	Reserve Account Deposit Used		\$	0.00
F	Reset Period Target Amount Excess		\$	0.00
G	Trust Account Investment Income		\$	1,065,492.10
H	Administrator Account Investment Income		\$	0.00
I	Funds Borrowed from Next Collection Period		\$	0.00
J	Funds Repaid from Prior Collection Periods		\$	0.00
K	Gross Swap Receipts (USD)		\$	0.00
L	Interest Rate Cap Proceeds		\$	0.00
M	Funds Released from Other Accounts		\$	0.00
N	Other Deposits		\$	0.00
O	TOTAL COLLECTION ACCOUNT ACTIVITY		\$	122,979,680.79
	LESS FUNDS PREVIOUSLY REMITTED:			
i	Consolidation Loan Rebate Fees to Dept. of Education		\$	(7,734,636.58)
ii	Floor Income Rebate Fees to Dept. of Education		\$	(4,226.37)
iii	Funds Allocated to the Future Distribution Account		\$	(33,204,429.83)
iv	Funds Released from the Future Distribution Account		\$	33,276,203.78
v	Funds Transferred to the Additional Loan Account		\$	(43,235,074.22)
P	TOTAL AVAILABLE FUNDS		\$	72,077,517.57
Q	Servicing Fees Due for Current Period		\$	0.00
R	Carryover Servicing Fees Due		\$	1,237,737.32
S	Administration Fees Due		\$	25,000.00
T	Total Fees Due for Period		\$	1,262,737.32

IV. 2003-10 Additional Loan Purchases

A Loans Sold to the Trust During Collection Period

	Principal	Interest to be Capitalized	Accrued Interest	Total
June-07 \$	1,581,016.25 \$	0.00 \$	18,780.13 \$	1,599,796.38
July-07 \$	36,993,747.18 \$	0.00 \$	125,877.74 \$	37,119,624.92
August-07 \$	0.00 \$	0.00 \$	0.00 \$	0.00

B Purchase Price of Loans Sold to the Trust

	Principal	Interest to be Capitalized	Accrued Interest	Total
June-07 \$	1,581,016.25 \$	0.00 \$	18,780.13 \$	1,599,796.38
July-07 \$	36,993,747.18 \$	0.00 \$	125,877.74 \$	37,119,624.92
August-07 \$	0.00 \$	0.00 \$	0.00 \$	0.00

Prior Period Aggregate Collateral Discount Percentage 0.00%
 Pool Balance \$2,959,278,748.68

C Aggregate Collateral Discount Percentage Current Period

0.000%

D Additional Loan Account Reconciliation

i	Beginning Balance		\$	22,629,702.65
ii	Additions During Quarter			\$43,235,074.22
iii	Loan Purchases			(38,719,421.30)
iv	Unused Funds Released to Collection Account			0.00
v	Additions this Distribution	09/17/2007		18,968,582.75
vi	Ending Balance		\$	<u>46,113,938.32</u>

E Principal Distribution Calculation*

i	Aggregate Outstanding Balance of Notes	\$	3,012,925,000.00
ii	Balance in Accumulation Accounts	\$	0.00
iii	(i - ii)	\$	3,012,925,000.00
iv	Adjusted Pool Balance	\$	2,966,811,061.68
v	Balance in Additional Loan Account	\$	46,113,938.32
vi	iv+v	\$	3,012,925,000.00
vii	Principal Distribution Amount	\$	0.00

*No principal will be paid or set aside for payment to noteholders unless the revolving period has ended or been suspended

V. 2003-10 Triggers and Tests

A Excess Spread Test				
Asset Yield				
i	Accrued Interest	\$	58,351,782.82	
ii	Supplemental Interest Account Balances		0.00	
iii	Investment Income		1,065,492.10	
iv	Trust Expenses		10,229,876.25	
v	Total (i + ii + iii - iv)	\$	<u>49,187,398.67</u>	
vi	Prior Quarter Adjusted Pool Balance	\$	2,990,295,297.35	
vii	Additional Loan Account Balance	\$	22,629,702.65	
viii	Accumulation Account Balances	\$	0.00	
ix	Prior Period Pool Balances	\$	2,982,762,984.35	
x	Prior Period Aggregate Collateral Discount Percentage		0.00%	
xi	(vi + vii + viii) - (ix * x)	\$	<u>3,012,925,000.00</u>	
xii	# of days in year		360 days	
xiii	# of days since last quarterly dist date		94 days	
xiv	Day Count Factor		3.83	
xv	Asset Yield		<u>6.25%</u>	
Weighted Avg. Interest Rate				
i	A-1A Notes	\$	2,268,272.83	
ii	A-1B Notes	\$	1,235,111.11	
iii	A-1C Notes	\$	1,236,277.78	
iv	A-1D Notes	\$	1,236,152.78	
v	A-1E Notes	\$	1,234,100.00	
vi	A-1F Notes	\$	1,662,888.90	
vii	A-1G Notes	\$	1,235,733.33	
viii	A-1H Notes	\$	1,233,633.33	
ix	A-2 Notes	\$	5,765,333.33	
x	A-3 Notes	\$	12,590,122.55	
xi	A-4 Notes	\$	12,281,627.39	
xii	B Notes	\$	1,127,869.17	
xiii	Auction Rate Security and Remarketing Fees	\$	<u>371,737.97</u>	
xiv	Total Payments During Accrual Period	\$	43,478,860.47	
xv	Total Note Balance (in USD)	\$	3,012,925,000.00	
xvi	Day Count Factor		3.83	
xvii	Weighted Average Interest Rate		<u>5.53%</u>	
Excess Spread			0.73%	
Excess Spread is > .15%, therefore, Excess Spread Test is satisfied				
B Liquidity Coverage Ratio and Revolving Liquidity Test			08/31/07	
i	Principal and Interest Collected	\$	120,078,313.74	
ii	Supplemental Interest Account Balances		0.00	
iii	Investment Income		1,065,492.10	
iv	Trust Expenses		10,229,876.25	
v	(i + ii + iii - iv)	\$	<u>110,913,929.59</u>	
i	Aggregate Payments on Notes and Swap Counterparties		44,656,306.67	
ii	Auction Rate Security and Remarketing Fees		<u>118,289.64</u>	
iii	(i + ii)		44,774,596.31	
Liquidity Coverage Ratio			247.716%	
If the Liquidity Coverage Ratio is less than 150% after the June 2005 distribution, all additional loans must be in Active Repayment status:				
Capitalized Interest Account			Required Amount	
After 3/15/05, if Liquidity Coverage Ratio is:				
< 125%			1% of the Pool Balance	
> 125% but < 150%			.50% of the Pool Balance	
> 150%			\$0.00	
		\$	0.00	
C Parity Test			09/17/07	
i	Adjusted Pool Balance	\$	2,966,811,061.68	
ii	Pool Balance	\$	2,959,278,748.68	
iii	Aggregate Collateral Discount Percentage		0.00%	
iv	Additional Loan Account Balance	\$	46,113,938.32	
v	Investment premium purchase account	\$	0.00	
vi	Investment Reserve Account	\$	<u>0.00</u>	
viii	(i - (ii * iii) + iv + v + vi)		3,012,925,000.00	
ix	Aggregate O/S Principal bal of Class A notes	\$	2,922,575,000.00	
x	Accumulation Account Balances	\$	0.00	
xi	Amounts Allocated to FDA for ARS Principal	\$	<u>0.00</u>	
xii	(ix - x - xi)	\$	2,922,575,000.00	
Parity Test			103.091%	
D Revolving Period End Date			September 15, 2010	

VI. 2003-10 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	06/15/2007	\$	15,383,790.82
ii	Total Allocations for Distribution Period (to future distribution account)		\$	33,204,429.83
iii	Total Payments for Distribution Period (from future distribution account)		\$	(15,312,016.87)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(33,276,203.78)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	09/17/2007	\$	14,145,846.37

B Monthly Allocations to the Future Distribution Account

Monthly Allocation Date		06/15/2007		
i	Primary Servicing Fees		\$	1,239,683.99
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			118,289.64
iv	Interest Accrued on the Class A Notes and Swap Counterparty			13,571,392.79
v	Interest Accrued on the Class B Notes			446,091.07
vi	Total Allocations		\$	15,383,790.82

Monthly Allocation Date		07/16/2007		
i	Primary Servicing Fees		\$	1,238,903.56
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,044,302.65
v	Interest Accrued on the Class B Notes			461,044.36
vi	Total Allocations		\$	15,874,952.50

Monthly Allocation Date		08/15/2007		
i	Primary Servicing Fees		\$	1,231,336.11
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			134,605.52
iv	Interest Accrued on the Class A Notes and Swap Counterparty			15,448,119.83
v	Interest Accrued on the Class B Notes			507,082.54
vi	Total Allocations		\$	17,329,477.33

C Total Future Distribution Account Deposits Previously Allocated

\$ 48,588,220.65

D Current Month Allocations 09/17/2007

i	Primary Servicing Fees		\$	0.00
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			118,289.64
iv	Interest Accrued on the Class A Notes and Swap Counterparty			13,573,801.92
v	Interest Accrued on the Class B Notes			445,421.48
vi	Allocations on the Distribution Date		\$	14,145,846.37
vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount			18,968,582.75
viii	Total Monthly Required Allocations		\$	33,114,429.12

* Revised 9/26/07

VII. 2003-10 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

	Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
i	06/21/2007	SLM 2003-10 A-1F	5.280000%	28	05/24/2007	06/21/2007	\$410,666.67	\$11,666.67	\$661.11
	06/22/2007	SLM 2003-10 A-1A	5.278000%	28	05/25/2007	06/22/2007	\$558,705.62	\$15,878.33	\$899.77
	06/27/2007	SLM 2003-10 A-1B	5.270000%	28	05/30/2007	06/27/2007	\$409,888.89	\$11,666.67	\$661.11
	06/28/2007	SLM 2003-10 A-1G	5.268000%	28	05/31/2007	06/28/2007	\$409,733.33	\$11,666.67	\$661.11
	06/28/2007	SLM 2003-10 B	5.310000%	28	05/31/2007	06/28/2007	\$373,145.50	\$10,540.83	\$597.31
	06/29/2007	SLM 2003-10 A-1C	5.280000%	28	06/01/2007	06/29/2007	\$410,666.67	\$11,666.67	\$661.11
	07/05/2007	SLM 2003-10 A-1D	5.275000%	29	06/06/2007	07/05/2007	\$424,930.56	\$12,083.33	\$684.72
	07/05/2007	SLM 2003-10 A-1H	5.266000%	28	06/07/2007	07/05/2007	\$409,577.78	\$11,666.67	\$661.11
	07/12/2007	SLM 2003-10 A-1E	5.280000%	28	06/14/2007	07/12/2007	\$410,666.67	\$11,666.67	\$661.11
	07/19/2007	SLM 2003-10 A-1F	5.280000%	28	06/21/2007	07/19/2007	\$410,666.67	\$11,666.67	\$661.11
	07/20/2007	SLM 2003-10 A-1A	5.300000%	28	06/22/2007	07/20/2007	\$561,034.44	\$15,878.33	\$899.77
	07/25/2007	SLM 2003-10 A-1B	5.320000%	28	06/27/2007	07/25/2007	\$413,777.78	\$11,666.67	\$661.11
	07/26/2007	SLM 2003-10 A-1G	5.320000%	28	06/28/2007	07/26/2007	\$413,777.78	\$11,666.67	\$661.11
	07/26/2007	SLM 2003-10 B	5.380000%	28	06/28/2007	07/26/2007	\$378,064.56	\$10,540.83	\$597.31
	07/27/2007	SLM 2003-10 A-1C	5.320000%	28	06/29/2007	07/27/2007	\$413,777.78	\$11,666.67	\$661.11
	08/01/2007	SLM 2003-10 A-1D	5.320000%	27	07/05/2007	08/01/2007	\$399,000.00	\$11,250.00	\$637.50
	08/02/2007	SLM 2003-10 A-1H	5.300000%	28	07/05/2007	08/02/2007	\$412,222.22	\$11,666.67	\$661.11
	08/09/2007	SLM 2003-10 A-1E	5.288000%	28	07/12/2007	08/09/2007	\$411,288.89	\$11,666.67	\$661.11
	08/16/2007	SLM 2003-10 A-1F	5.270000%	28	07/19/2007	08/16/2007	\$409,888.89	\$11,666.67	\$661.11
	08/17/2007	SLM 2003-10 A-1A	5.300000%	28	07/20/2007	08/17/2007	\$561,034.44	\$15,878.33	\$899.77
	08/22/2007	SLM 2003-10 A-1B	5.290000%	28	07/25/2007	08/22/2007	\$411,444.44	\$11,666.67	\$661.11
	08/23/2007	SLM 2003-10 A-1G	5.300000%	28	07/26/2007	08/23/2007	\$412,222.22	\$11,666.67	\$661.11
	08/23/2007	SLM 2003-10 B	5.360000%	28	07/26/2007	08/23/2007	\$376,659.11	\$10,540.83	\$597.31
	08/24/2007	SLM 2003-10 A-1C	5.295000%	28	07/27/2007	08/24/2007	\$411,833.33	\$11,666.67	\$661.11
	08/29/2007	SLM 2003-10 A-1D	5.300000%	28	08/01/2007	08/29/2007	\$412,222.22	\$11,666.67	\$661.11
	08/30/2007	SLM 2003-10 A-1H	5.295000%	28	08/02/2007	08/30/2007	\$411,833.33	\$11,666.67	\$661.11
	09/06/2007	SLM 2003-10 A-1E	5.299000%	28	08/09/2007	09/06/2007	\$412,144.44	\$11,666.67	\$661.11
	09/13/2007	SLM 2003-10 A-1F	5.550000%	28	08/16/2007	09/13/2007	\$431,666.67	\$11,666.67	\$661.11
	09/14/2007	SLM 2003-10 A-1A	5.550000%	28	08/17/2007	09/14/2007	\$587,498.33	\$15,878.33	\$899.77

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period		\$	12,470,039.23
iii	Broker/Dealer Fees Paid During Distribution Period	06/16/2007 - 09/17/2007		351,802.54
iv	Auction Agent Fees Paid During Distribution Period	06/16/2007 - 09/17/2007		19,935.43
v	Primary Servicing Fees Remitted to the Servicer	06/16/2007 - 09/17/2007		\$2,470,239.67
vi	Total		\$	<u>15,312,016.87</u>
	- Less: Auction Rate Security Interest Payments due on the Distribution Date			\$0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date			\$0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date			\$0.00

B Total Payments Out of Future Distribution Account During Distribution Period \$ 15,312,016.87

C Funds Released to Collection Account \$ 33,276,203.78

D Auction Rate Student Loan Rates

Jun-07	Jul-07	Aug-07
6.129%	6.123%	6.746%

VIII. 2003-10 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007	05/31/2007	08/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.934%	4.924%	125,992	123,673	76.025%	74.976%	\$ 2,138,990,316.77	\$ 2,097,962,941.45	71.938%	71.116%
31-60 Days Delinquent	5.541%	5.618%	4,548	4,560	2.744%	2.764%	80,640,722.51	81,829,379.25	2.712%	2.774%
61-90 Days Delinquent	5.726%	5.861%	2,597	2,536	1.567%	1.537%	47,298,060.80	46,659,982.25	1.591%	1.582%
91-120 Days Delinquent	5.893%	5.915%	1,386	1,443	0.836%	0.875%	24,846,293.02	28,150,556.88	0.836%	0.954%
> 120 Days Delinquent	6.219%	6.049%	2,841	3,516	1.714%	2.132%	52,566,267.73	65,806,201.90	1.768%	2.231%
Deferment										
Current	5.019%	5.063%	14,364	15,109	8.667%	9.160%	269,700,285.81	279,620,444.58	9.071%	9.478%
Forbearance										
Current	5.093%	5.137%	13,611	13,633	8.213%	8.265%	352,218,735.32	340,105,304.76	11.846%	11.529%
TOTAL REPAYMENT	5.021%	5.031%	165,339	164,470	99.767%	99.708%	\$ 2,966,260,681.96	\$ 2,940,134,811.07	99.761%	99.663%
Claims in Process (1)	6.350%	6.598%	386	479	0.233%	0.290%	\$ 7,107,862.99	\$ 9,926,330.57	0.239%	0.336%
Aged Claims Rejected (2)	0.000%	4.125%	0	2	0.000%	0.001%	\$ 0.00	\$ 9,701.58	0.000%	0.000%
GRAND TOTAL	5.024%	5.036%	165,725	164,951	100.000%	100.000%	\$ 2,973,368,544.95	\$ 2,950,070,843.22	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

IX. 2003-10 Portfolio Characteristics by School and Program				
LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
- GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	<u>5.036%</u>	<u>164,951</u>	<u>2,950,070,843.22</u>	<u>100.000%</u>
- Total	5.036%	164,951	\$ 2,950,070,843.22	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Four Year	8.785%	200	\$ 3,410,817.21	0.116%
-Two Year	8.865%	19	196,813.90	0.007%
-Technical	8.199%	1,177	18,058,964.59	0.612%
-Other	<u>5.012%</u>	<u>163,555</u>	<u>2,928,404,247.52</u>	<u>99.266%</u>
- Total	5.036%	164,951	\$ 2,950,070,843.22	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

X. 2003-10 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	34,038,154.01
B	Interest Subsidy Payments Accrued During Collection Period		1,568,116.08
C	Special Allowance Payments Accrued During Collection Period		22,745,512.73
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,065,492.10
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	59,417,274.92

G Currency Swap Payments Due to the Trust

		Class A-3		Class A-4	
		Payee		Payee	
		IXIS-CIB	SLM TRUST 2003-10	IXIS-CIB	SLM TRUST 2003-10
i	Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00	£ 500,000,000	\$ 826,600,000.00
ii	Fixed or Floating Rate	4.05000%	5.36000%	5.15000%	5.36000%
iii	Spread	0.00000%	0.24750%	0.00000%	0.33030%
iv	Final Rate	4.05000%	5.60750%	5.15000%	5.69030%
v	Floating Rate Swap Payments	€30,375,000.00	\$ 12,590,122.55	€25,750,000.00	\$ 12,281,627.39

XI. 2003-10 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)**</u>	<u>Rate ***</u>	
B	Class A-2 Interest Rate	0.014413333	06/15/2007 - 09/17/2007	1 NY Business Day	5.52000% LIBOR
C	Class A-3 Interest Rate*	0.040500000	09/15/2006 - 09/15/2007	1 NY and TARGET Business Day	4.05000% FIXED RESET
D	Class A-4 Interest Rate*	0.051500000	09/15/2006 - 09/15/2007	1 NY and London Business Day	5.15000% FIXED RESET

* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode

** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.

*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

XII. 2003-10 Inputs From Prior Period 5/31/07

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,973,368,544.95
ii	Interest To Be Capitalized		9,394,439.40
iii	Total Pool	\$	2,982,762,984.35
iv	Specified Reserve Account Balance		7,532,313.00
v	Total Adjusted Pool	\$	2,990,295,297.35
B	Total Note and Factor		1,000,000,000
C	Total Note Balance	\$	3,012,925,000.00

D	Note Balance	06/15/2007	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Note Balance	06/15/2007	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	\$ 90,350,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00

F	Reserve Account Balance	\$	7,532,313.00
G	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

XIII. 2003-10 Waterfall for Distributions

				<u>Remaining Balance</u>	
	Total Available Funds (Section III-P)	\$	72,077,517.57	\$	72,077,517.57
A	Primary Servicing Fees-Current Month	\$	0.00	\$	72,077,517.57
B	Administration Fee	\$	25,000.00	\$	72,052,517.57
C	Auction Rate Security and Quarterly Funding				
	i. Broker Dealer Fees Due 09/17/2007	\$	0.00	\$	72,052,517.57
	ii. Auction Agent Fees Due 09/17/2007	\$	0.00	\$	72,052,517.57
	iii. Quarterly Funding Amount 09/17/2007	\$	280,000.00	\$	71,772,517.57
D	Class A Noteholder's Interest Distribution Amount				
	i Class A-1A due 09/17/2007	\$	0.00	\$	71,772,517.57
	ii Class A-1B due 09/17/2007	\$	0.00	\$	71,772,517.57
	iii Class A-1C due 09/17/2007	\$	0.00	\$	71,772,517.57
	iv Class A-1D due 09/17/2007	\$	0.00	\$	71,772,517.57
	v Class A-1E due 09/17/2007	\$	0.00	\$	71,772,517.57
	vi Class A-1F due 09/17/2007	\$	0.00	\$	71,772,517.57
	vii Class A-1G due 09/17/2007	\$	0.00	\$	71,772,517.57
	viii Class A-1H due 09/17/2007	\$	0.00	\$	71,772,517.57
	ix Class A-2	\$	5,765,333.33	\$	66,007,184.24
	x Class A-3 swap payment	\$	12,590,122.55	\$	53,417,061.69
	xi Class A-4 swap payment	\$	12,281,627.39	\$	41,135,434.30
	xii Swap Termination Payment	\$	0.00	\$	41,135,434.30
E	Class B Noteholder's Interest Distribution Amount	\$	0.00	\$	41,135,434.30
F	Monthly Allocations to Future Distribution and Additional Loan Accounts	\$	33,114,429.12	\$	8,021,005.18
G	Noteholder's Principal Distribution Amount Paid *				
	i Class A-1A	\$	0.00	\$	8,021,005.18
	ii Class A-1B	\$	0.00	\$	8,021,005.18
	iii Class A-1C	\$	0.00	\$	8,021,005.18
	iv Class A-1D	\$	0.00	\$	8,021,005.18
	v Class A-1E	\$	0.00	\$	8,021,005.18
	vi Class A-1F	\$	0.00	\$	8,021,005.18
	vii Class A-1G	\$	0.00	\$	8,021,005.18
	viii Class A-1H	\$	0.00	\$	8,021,005.18
	ix Class A-2	\$	0.00	\$	8,021,005.18
	x Class A-3	\$	0.00	\$	8,021,005.18
	xi Class A-4	\$	0.00	\$	8,021,005.18
H	Aggregate Supplemental Interest Account Deposit	\$	0.00	\$	8,021,005.18
I	Investment Reserve Account Required Amount	\$	0.00	\$	8,021,005.18
J	Class B Noteholder's Principal Distribution Amount	\$	0.00	\$	8,021,005.18
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$	8,021,005.18
L	Increase to the Required Capitalized Interest Account Balance	\$	0.00	\$	8,021,005.18
M	Investment Premium Purchase Account Deposit Amount	\$	0.00	\$	8,021,005.18
N	Carryover Servicing Fee	\$	1,237,737.32	\$	6,783,267.86
O	Class A Auction Rate Noteholder Interest Carryover	\$	0.00	\$	6,783,267.86
P	Class B Noteholder Interest Carryover	\$	0.00	\$	6,783,267.86
Q	Additional Swap Termination Payments	\$	0.00	\$	6,783,267.86
R	Unpaid Remarketing Fees	\$	0.00	\$	6,783,267.86
S	Reimbursement for Remarketing Expenses				
	i Remarketing Agents	\$	0.00	\$	6,783,267.86
	ii Administrator	\$	0.00	\$	6,783,267.86
T	Excess Distribution Certificateholder	\$	6,783,267.86	\$	0.00

* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

XIV. 2003-10 Other Account Deposits and Reconciliations

A Reserve Account Reconciliation						
i	Beginning of Period Balance	\$	7,532,313.00			
ii	Deposits to correct Shortfall	\$	0.00			
iii	Total Reserve Account Balance Available	\$	7,532,313.00			
iv	Required Reserve Account Balance	\$	7,532,313.00			
v	Shortfall Carried to Next Period	\$	0.00			
vi	Excess Reserve - Release to Collection Account	\$	0.00			
vii	Ending Reserve Account Balance	\$	7,532,313.00			
B Capitalized Interest Account Required Amount						
i	Beginning of Period Balance	\$	0.00			
ii	Deposits to correct Shortfall	\$	0.00			
iii	Total Capitalized Interest Account Balance Available	\$	0.00			
iv	Capitalized Interest Required Amount	\$	0.00			
v	Shortfall Carried to Next Period	\$	0.00			
vi	Capitalized Interest Release to the Collection Account	\$	0.00			
vii	Ending Capitalized Interest Account Balance	\$	0.00			
C Accumulation Account Deposits and Balances			A-2	A-3	A-4	
i	Accumulation Account Beginning Balances	\$	0.00	\$ 0.00	\$ 0.00	
ii	Deposits for payment on the next reset date		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
iii	Ending Accumulation Account Balances	\$	0.00	\$ 0.00	\$ 0.00	
D Supplemental Interest Account Deposits				A-3	A-4	
i	Related LIBOR Swap Interest Rate			5.60750%	5.69030%	
ii	Investment Rate			N/A	N/A	
iii	Difference			N/A	N/A	
			A-2	A-3	A-4	
iv	Supplemental Interest Account Beginning Balances	\$	0.00	\$ 0.00	\$ 0.00	
v	Funds Released into Collection Account	\$	0.00	\$ 0.00	\$ 0.00	
vi	Number of Days Through Next Reset Date		364	1,094	2,920	
vii	Supplemental Interest Account Deposit Amounts		N/A	N/A	N/A	
E Remarketing Fee Account Reconciliation			A-2	A-3	A-4	Total
	Next Reset Date		09/15/2008	09/15/2010	09/15/2015	
	Reset Period Target Amount	\$	1,400,000.00	\$ 3,009,562.50	\$ 2,893,100.00	\$ 7,302,662.50
	Remarketing Account Required Balance	\$	280,000.00	\$ 0.00	\$ 0.00	\$ 280,000.00
	Remarketing Fee Account Balance	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
	Quarterly Funding Amount	\$	280,000.00	\$ 0.00	\$ 0.00	\$ 280,000.00
	Reset Period Target Amount Excess	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00
F Investment Premium Purchase Account						
	Balance			N/A		
	Requirement			N/A		
	Eligible Investments Purchase Premium Paid			N/A		
	Funds Released into Collection Account			N/A		
G Investment Reserve Account						
	Balance			N/A		
	Requirement			N/A		
	Funds Released into Collection Account			N/A		
	Have there been any downgrades to any eligible investments?			N/A		

XV. 2003-10 Distributions

Distribution Amounts		Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,765,333.33	€ 30,375,000.00	£ 25,750,000.00	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,765,333.33	30,375,000.00	25,750,000.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,765,333.33	€ 30,375,000.00	£ 25,750,000.00	\$ 0.00

B Quarterly Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance (in USD)	06/15/2007	\$ 3,012,925,000.00
ii	Less Accumulation Account Principal		\$ 0.00
iii	Less Unpaid Future Distribution Principal		\$ 0.00
iv	Total Notes Outstanding (in USD)		\$ 3,012,925,000.00
iv	Adjusted Pool Balance	08/31/2007	\$ 2,966,811,061.68
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 46,113,938.32
			\$ 3,012,925,000.00
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	05/31/2007	\$ 2,982,762,984.35
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		\$ 0.00
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 0.00
xi	Principal Distribution Amount Due		\$ 0.00

Note Balances	Cusip/Isin	06/15/2007	09/17/2007	Next ARS Pay Date	Balance	Next Reset
i	A-1A Note Balance	78442GHW9	\$ 136,100,000.00	\$ 136,100,000.00	10/12/2007	\$ 136,100,000.00
	A-1A Note Pool Factor		1.0000000	1.0000000		1.0000000
ii	A-1B Note Balance	78442GHX7	\$ 100,000,000.00	\$ 100,000,000.00	09/19/2007	\$ 100,000,000.00
	A-1B Note Pool Factor		1.0000000	1.0000000		1.0000000
iii	A-1C Note Balance	78442GHY5	\$ 100,000,000.00	\$ 100,000,000.00	09/21/2007	\$ 100,000,000.00
	A-1C Note Pool Factor		1.0000000	1.0000000		1.0000000
iv	A-1D Note Balance	78442GHZ2	\$ 100,000,000.00	\$ 100,000,000.00	09/26/2007	\$ 100,000,000.00
	A-1D Note Pool Factor		1.0000000	1.0000000		1.0000000
v	A-1E Note Balance	78442GJA5	\$ 100,000,000.00	\$ 100,000,000.00	10/04/2007	\$ 100,000,000.00
	A-1E Note Pool Factor		1.0000000	1.0000000		1.0000000
vi	A-1F Note Balance	78442GJB3	\$ 100,000,000.00	\$ 100,000,000.00	10/11/2007	\$ 100,000,000.00
	A-1F Note Pool Factor		1.0000000	1.0000000		1.0000000
vii	A-1G Note Balance	78442GJC1	\$ 100,000,000.00	\$ 100,000,000.00	09/20/2007	\$ 100,000,000.00
	A-1G Note Pool Factor		1.0000000	1.0000000		1.0000000
viii	A-1H Note Balance	78442GJD9	\$ 100,000,000.00	\$ 100,000,000.00	09/27/2007	\$ 100,000,000.00
	A-1H Note Pool Factor		1.0000000	1.0000000		1.0000000
ix	A-2 Note Balance	78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00		09/15/2008
	A-2 Note Pool Factor		1.0000000	1.0000000		
x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00		09/15/2010
	A-3 Note Pool Factor		1.0000000	1.0000000		
xi	A-4 Note Balance	78442GJH0	£ 500,000,000.00	£ 500,000,000.00		09/15/2015
	A-4 Note Pool Factor		1.0000000	1.0000000		
xii	B Note Balance	78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	09/20/2007	\$ 90,350,000.00
	B Note Pool Factor		1.0000000	1.0000000		1.0000000

C Auction Rate Security Principal Distribution Reconciliation*

i	Principal Due	\$ 0.00
ii	Redeemable Shares	\$ 0.00
iii	Aggregate Principal to be paid	\$ 0.00
iv	Excess Carried Forward to Next Distribution	\$ 0.00

* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

XVI. 2003-10 Historical Pool Information

	6/1/07 - 8/31/07	3/1/07 - 5/31/07	12/1/06 - 2/28/07	2006 12/1/05-11/30/06	2005 12/1/04-11/30/05	2004 12/1/03-11/30/04	2003 9/30/03-11/30/03
Beginning Student Loan Portfolio Balance	\$2,973,368,544.95	\$2,969,626,356.31	\$2,973,155,292.21	\$2,964,324,834.64	\$2,977,256,369.39	\$2,947,520,720.00	\$2,994,452,790.02
Student Loan Principal Activity							
i Regular Principal Collections	\$ 59,670,620.52	\$ 59,072,479.75	\$ 60,648,000.49	\$ 340,482,761.26	\$ 278,809,524.82	\$ 190,213,101.08	\$ 52,067,686.76
ii Principal Collections from Guarantor	10,437,707.19	11,360,581.73	7,845,197.44	29,629,975.92	34,012,908.07	22,415,229.47	2,346,148.43
iii Principal Reimbursements	1,150,804.39	3,423,418.15	2,596,670.25	9,620,289.16	5,797,510.10	4,222,837.45	6,583,910.19
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 71,259,132.10	\$ 73,856,479.63	\$ 71,089,868.18	\$ 379,733,026.34	\$ 318,619,942.99	\$ 216,851,168.00	\$ 60,997,745.38
Student Loan Non-Cash Principal Activity							
i Other Adjustments	\$ 91,549.24	\$ 86,379.72	\$ 51,301.58	\$ 23,940.76	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98
ii Capitalized Interest	(9,478,216.18)	(9,525,528.18)	(10,079,419.88)	(42,560,494.85)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)
iii Total Non-Cash Principal Activity	\$ (9,386,666.94)	\$ (9,439,148.46)	\$ (10,028,118.30)	\$ (42,536,554.09)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)
Additional Loan Principal	\$ (38,574,763.43)	\$ (68,159,519.81)	\$ (57,532,813.98)	\$ (346,026,929.82)	\$ (258,845,192.35)	\$ (196,788,185.31)	\$ 0.00
(-) Total Student Loan Principal Activity	\$ 23,297,701.73	\$ (3,742,188.64)	\$ 3,528,935.90	\$ (8,830,457.57)	\$ 12,931,534.75	\$ (29,735,649.39)	\$ 46,932,070.02
Student Loan Interest Activity							
i Regular Interest Collections	\$ 23,523,359.68	\$ 23,125,493.07	\$ 23,732,500.75	\$ 96,766,786.60	\$ 95,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11
ii Interest Claims Received from Guarantors	564,245.23	801,369.47	436,392.06	1,780,431.89	2,150,041.23	1,319,979.77	47,331.57
iii Collection Fees/Returned Items	16,869.16	25,102.06	22,516.77	71,437.93	49,903.49	32,681.95	4,793.63
iv Late Fee Reimbursements	322,664.70	326,507.13	325,160.31	1,303,458.31	1,232,173.55	1,131,720.62	320,597.48
v Interest Reimbursements	55,377.85	61,393.01	47,151.31	118,331.42	55,235.83	32,193.47	42,334.75
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	22,661,544.69	22,846,904.17	22,983,148.59	79,429,407.13	31,528,974.48	2,272,392.60	126,647.62
viii Subsidy Payments	1,675,120.33	1,662,865.67	1,709,086.25	6,966,217.34	7,546,901.16	7,961,150.18	1,273,461.99
ix Total Interest Collections	\$ 48,819,181.64	\$ 48,849,634.58	\$ 49,255,956.04	\$ 186,436,070.62	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15
Student Loan Non-Cash Interest Activity							
i Interest Accrual Adjustment	\$ 748.07	\$ (4,054.94)	\$ 3,334.29	\$ 2,195.26	\$ (14,783.76)	\$ 1,685.42	\$ (750,364.95)
ii Capitalized Interest	9,478,216.18	9,525,528.18	10,079,419.88	42,560,494.85	46,860,976.35	50,047,883.15	14,813,789.34
iii Total Non-Cash Interest Adjustments	\$ 9,478,964.25	\$ 9,521,473.24	\$ 10,082,754.17	\$ 42,562,690.11	\$ 46,846,192.59	\$ 50,049,568.57	\$ 14,063,424.39
Additional Loan Accrued Interest	\$ (144,657.87)	\$ (135,761.39)	\$ (196,166.17)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Student Loan Interest Activity	\$ 58,153,488.02	\$ 58,235,346.43	\$ 59,142,544.04	\$ 228,831,188.78	\$ 185,407,086.55	\$ 159,857,955.54	\$ 47,978,446.54
(=) Ending Student Loan Portfolio Balance	\$ 2,950,070,843.22	\$ 2,973,368,544.95	\$ 2,969,626,356.31	\$ 2,973,155,292.21	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00
(+) Interest to be Capitalized	\$ 9,207,905.46	\$ 9,394,439.40	\$ 9,369,889.07	\$ 9,552,196.01	\$ 12,426,464.01	\$ 12,834,885.37	\$ 13,803,575.07
(=) TOTAL POOL	\$ 2,959,278,748.68	\$ 2,982,762,984.35	\$ 2,978,996,245.38	\$ 2,982,707,488.22	\$ 2,976,751,298.65	\$ 2,990,091,254.76	\$ 2,961,324,295.07
(+) Reserve Account Balance	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00
(=) Total Adjusted Pool	\$ 2,966,811,061.68	\$ 2,990,295,297.35	\$ 2,986,528,558.38	\$ 2,990,239,801.22	\$ 2,984,283,611.65	\$ 2,997,623,567.76	\$ 2,968,856,608.07