

**SLM Student Loan Trust 2003-10**  
Quarterly Servicing Report

Distribution Date            06/15/2010  
Collection Period           03/01/2010 - 05/31/2010

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
The Bank of New York Mellon - *Indenture Trustee*  
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*  
Bank of New York - *Auction Agent*  
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters

Student Loan Portfolio Characteristics		02/28/2010	Activity	05/31/2010
A	i Portfolio Balance	\$ 2,979,695,106.77	(\$2,737,728.18)	\$ 2,976,957,378.59
	ii Interest to be Capitalized	11,653,550.84		12,174,017.16
	iii Total Pool	<b>\$ 2,991,348,657.61</b>		<b>\$ 2,989,131,395.75</b>
	iv Specified Reserve Account Balance	7,532,313.00		7,532,313.00
	v Total Adjusted Pool	<b>\$ 2,998,890,970.61</b>		<b>\$ 2,996,663,708.75</b>
	vi Additional Loan Account	14,044,029.39		16,251,291.25
	vii Total Loan Related Assets	<b>\$ 3,012,925,000.00</b>		<b>\$ 3,012,925,000.00</b>
B	i Weighted Average Coupon (WAC)	5.178%		5.189%
	ii Weighted Average Remaining Term	237.54		236.57
	iii Number of Loans	170,379		170,431
	iv Number of Borrowers	102,938		102,732
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 345,179,704.14		\$ 336,032,960.95
	vi Aggregate Outstanding Principal Balance - CP	\$ 2,646,168,953.47		\$ 2,653,098,434.80

Notes	Cusip/Isin	Spread/Coupon	Exchange Rate	Balance 3/15/2010	Balance 6/15/2010
i	A-1A Notes 78442GHW9	Auction	1.0000	\$ 136,100,000.00	\$ 136,100,000.00
ii	A-1B Notes 78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
iii	A-1C Notes 78442GHY5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
iv	A-1D Notes 78442GHZ2	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
v	A-1E Notes 78442GJA5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
vi	A-1F Notes 78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
vii	A-1G Notes 78442GJC1	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
viii	A-1H Notes 78442GJD9	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
ix	A-2 Notes 78442GJE7	0.750%	1.0000	\$ 400,000,000.00	\$ 400,000,000.00
x	A-3 Notes* XS0177125860	4.050%	1.1465	€ 750,000,000.00	€ 750,000,000.00
xi	A-4 Notes** XS0177127486	5.150%	1.6532	£ 500,000,000.00	£ 500,000,000.00
xii	B Notes 78442GJF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00

Auction Rate Security Principal Allocated But Not Distributed		03/15/2010	06/15/2010
i	A-1A Notes 78442GHW9	\$ 0.00	\$ 0.00
ii	A-1B Notes 78442GHX7	\$ 0.00	\$ 0.00
iii	A-1C Notes 78442GHY5	\$ 0.00	\$ 0.00
iv	A-1D Notes 78442GHZ2	\$ 0.00	\$ 0.00
v	A-1E Notes 78442GJA5	\$ 0.00	\$ 0.00
vi	A-1F Notes 78442GJB3	\$ 0.00	\$ 0.00
vii	A-1G Notes 78442GJC1	\$ 0.00	\$ 0.00
viii	A-1H Notes 78442GJD9	\$ 0.00	\$ 0.00

Reserve Account		03/15/2010	06/15/2010
i	Required Reserve Acct Deposit (%)	0.25%	0.25%
ii	Specified Reserve Acct Balance (\$)	\$ 7,532,313.00	\$ 7,532,313.00
iii	Reserve Account Floor Balance (\$)	\$ 3,012,925.00	\$ 3,012,925.00
iv	Current Reserve Acct Balance (\$)	<b>\$ 7,532,313</b>	<b>\$ 7,532,313</b>

Other Accounts		03/15/2010	06/15/2010
i	Remarketing Fee Account	\$ 3,205,737.50	\$ 3,807,650.00
ii	Capitalized Interest Account	\$ 0.00	\$ 0.00
iii	Principal Accumulation Account (A-2)	\$ 0.00	\$ 0.00
iv	Supplemental Interest Account (A-2)	\$ 0.00	\$ 0.00
v	Principal Accumulation Account (A-3)	\$ 0.00	\$ 0.00
vi	Supplemental Interest Account (A-3)	\$ 0.00	\$ 0.00
vii	Principal Accumulation Account (A-4)	\$ 0.00	\$ 0.00
viii	Supplemental Interest Account (A-4)	\$ 0.00	\$ 0.00
ix	Future Distribution Account	\$ 4,963,973.80	\$ 4,852,829.62
x	Investment Reserve Account	\$ 0.00	\$ 0.00
xi	Investment Premium Purchase Account	\$ 0.00	\$ 0.00
xii	Yield Supplement Account	\$ 25,000,000.00	\$ 25,000,000.00

Asset/Liability		03/15/2010	06/15/2010
i	Total Loan Related Assets	\$ 3,012,925,000.00	\$ 3,012,925,000.00
ii	Total \$ equivalent Notes	\$ 3,012,925,000.00	\$ 3,012,925,000.00
iii	Difference	\$ 0.00	\$ 0.00
iv	Parity Ratio	1.00000	1.00000

\* A-3 Notes are denominated in Euros  
 \*\* A-4 Notes are denominated in Pounds Sterling

II. 2003-10		Transactions from:	03/01/2010	through	05/31/2010
<b>A</b>	<b>Student Loan Principal Activity</b>				
i	Regular Principal Collections		\$		44,840,426.41
ii	Principal Collections from Guarantor				17,727,041.43
iii	Principal Reimbursements				210,183.91
iv	Other System Adjustments				0.00
v	<b>Total Principal Collections</b>		\$		<b>62,777,651.75</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>				
i	Other Adjustments		\$		263,792.38
ii	Capitalized Interest				(11,563,744.17)
iii	<b>Total Non-Cash Principal Activity</b>		\$		<b>(11,299,951.79)</b>
<b>C</b>	<b>Additional Loan Principal</b>		\$		<b>(48,739,971.78)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>		\$		<b>2,737,728.18</b>
<b>E</b>	<b>Student Loan Interest Activity</b>				
i	Regular Interest Collections		\$		21,787,085.32
ii	Interest Claims Received from Guarantors				971,990.63
iii	Collection Fees/Returned Items				2,155.44
iv	Late Fee Reimbursements				356,177.90
v	Interest Reimbursements				37,995.74
vi	Other System Adjustments				0.00
vii	Special Allowance Payments				1,126.76
viii	Subsidy Payments				2,243,090.32
ix	<b>Total Interest Collections</b>		\$		<b>25,399,622.11</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>				
i	Interest Accrual Adjustment		\$		38,242.32
ii	Capitalized Interest				11,563,744.17
iii	<b>Total Non-Cash Interest Adjustments</b>		\$		<b>11,601,986.49</b>
<b>G</b>	<b>Additional Loan Accrued Interest</b>		\$		<b>(583,971.18)</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>		\$		<b>36,417,637.42</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>		\$		<b>264,848.24</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>		\$		<b>2,701,842.98</b>

III. 2003-10 Collection Account Activity		03/01/2010	through	05/31/2010
<b>A</b>	<b>Principal Collections</b>			
i	Principal Payments Received	\$		54,840,377.86
ii	Consolidation Principal Payments			7,727,089.98
iii	Reimbursements by Seller			1,840.35
iv	Borrower Benefits Reimbursed			221.53
v	Reimbursements by Servicer			1,561.79
vi	Re-purchased Principal			206,560.24
	<b>Total Principal Collections</b>	\$		<b>62,777,651.75</b>
<b>B</b>	<b>Interest Collections</b>			
i	Interest Payments Received	\$		24,923,836.94
ii	Consolidation Interest Payments			79,456.09
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			16,575.72
vi	Re-purchased Interest			21,420.02
vii	Collection Fees/Returned Items			2,155.44
viii	Late Fees			356,177.90
ix	<b>Total Interest Collections</b>	\$		<b>25,399,622.11</b>
<b>C</b>	<b>Yield Adjustment Reimbursements</b>	\$		<b>2,066,891.76</b>
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	\$		<b>0.00</b>
<b>E</b>	<b>Reserve Account Deposit Used</b>	\$		<b>0.00</b>
<b>F</b>	<b>Reset Period Target Amount Excess</b>	\$		<b>0.00</b>
<b>G</b>	<b>Trust Account Investment Income</b>	\$		<b>11,141.04</b>
<b>H</b>	<b>Administrator Account Investment Income</b>	\$		<b>0.00</b>
<b>I</b>	<b>Funds Borrowed from Next Collection Period</b>	\$		<b>0.00</b>
<b>J</b>	<b>Funds Repaid from Prior Collection Periods</b>	\$		<b>0.00</b>
<b>K</b>	<b>Gross Swap Receipts (USD)</b>	\$		<b>0.00</b>
<b>L</b>	<b>Interest Rate Cap Proceeds</b>	\$		<b>0.00</b>
<b>M</b>	<b>Funds Released from the Additional Loan Account</b>	\$		<b>0.00</b>
<b>N</b>	<b>Other Deposits</b>	\$		<b>0.00</b>
<b>O</b>	<b>TOTAL COLLECTION ACCOUNT ACTIVITY</b>	\$		<b>90,255,306.66</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
i	Consolidation Loan Rebate Fees to Dept. of Education	\$		(7,771,602.63)
ii	Floor Income Rebate Fees to Dept. of Education	\$		(3,400,671.89)
iii	Funds Allocated to the Future Distribution Account	\$		(10,047,095.32)
iv	Funds Released from the Future Distribution Account	\$		8,446,611.56
v	Funds Transferred to the Additional Loan Account	\$		(36,072,198.71)
<b>P</b>	<b>TOTAL AVAILABLE FUNDS</b>	\$		<b>41,410,349.67</b>
<b>Q</b>	<b>Servicing Fees Due for Current Period</b>	\$		<b>1,240,297.96</b>
<b>R</b>	<b>Carryover Servicing Fees Due</b>	\$		<b>0.00</b>
<b>S</b>	<b>Administration Fees Due</b>	\$		<b>25,000.00</b>
<b>T</b>	<b>Total Fees Due for Period</b>	\$		<b>1,265,297.96</b>

**IV. 2003-10 Additional Loan Purchases**

**A Loans Sold to the Trust During Collection Period**

	Principal	Interest to be Capitalized	Accrued Interest	Total
March-10 \$	13,429,082.00 \$	128,059.63 \$	51,156.24 \$	13,608,297.87
April-10 \$	18,412,004.20 \$	106,056.10 \$	69,952.28 \$	18,588,012.58
May-10 \$	16,898,885.58 \$	191,617.05 \$	37,129.88 \$	17,127,632.51

**B Purchase Price of Loans Sold to the Trust**

	Principal	Interest to be Capitalized	Accrued Interest	Total
March-10 \$	13,429,082.00 \$	128,059.63 \$	51,156.24 \$	13,608,297.87
April-10 \$	18,412,004.20 \$	106,056.10 \$	69,952.28 \$	18,588,012.58
May-10 \$	16,898,885.58 \$	191,617.05 \$	37,129.88 \$	17,127,632.51

Prior Period Aggregate Collateral Discount Percentage 0.000%  
 Pool Balance \$2,989,131,395.75

**C Aggregate Collateral Discount Percentage Current Period**

**0.000%**

**D Additional Loan Account Reconciliation**

i	Beginning Balance		\$	14,044,029.39
ii	Additions During Quarter			36,072,198.71
iii	Loan Purchases			(49,323,942.96)
iv	Unused Funds Released to Collection Account			0.00
v	Account Adjustment			0.00
vi	Additions this Distribution	06/15/2010		15,469,006.11
vii	Ending Balance		\$	<u>16,261,291.25</u>

**E Principal Distribution Calculation**

i	Aggregate Outstanding Balance of Notes	\$	3,012,925,000.00
ii	Balance in Accumulation Accounts	\$	0.00
iii	(i - ii)	\$	3,012,925,000.00
iv	Adjusted Pool Balance	\$	2,996,663,708.75
v	Balance in Additional Loan Account	\$	16,261,291.25
vi	iv+v	\$	3,012,925,000.00
vii	Principal Distribution Amount	\$	-

V. 2003-10 Triggers and Tests

<b>A Excess Spread Test</b>			
Asset Yield			
i	Accrued Interest	\$	36,706,982.23
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		11,141.04
iv	Trust Expenses		11,518,758.99
v	Total (i + ii + iii - iv)	\$	<u>25,199,364.28</u>
vi	Prior Quarter Adjusted Pool Balance	\$	2,998,890,970.61
vii	Additional Loan Account Balance	\$	14,044,029.39
viii	Accumulation Account Balances	\$	0.00
ix	Prior Period Pool Balances	\$	2,991,348,657.61
x	Prior Period Aggregate Collateral Discount Percentage		0.00%
xi	(vi + vii + viii) - (ix * x)	\$	<u>3,012,925,000.00</u>
xii	# of days in year		360 days
xiii	# of days since last quarterly dist date		92 days
xiv	Day Count Factor		<u>3.91</u>
xv	Asset Yield		<u>3.27%</u>
Weighted Avg. Interest Rate			
i	A-1A Notes	\$	535,205.69
ii	A-1B Notes	\$	390,988.88
iii	A-1C Notes	\$	268,547.22
iv	A-1D Notes	\$	397,911.11
v	A-1E Notes	\$	541,333.34
vi	A-1F Notes	\$	267,244.44
vii	A-1G Notes	\$	406,333.33
viii	A-1H Notes	\$	396,300.00
ix	A-2 Notes	\$	1,029,408.44
x	A-3 Notes	\$	1,106,683.65
xi	A-4 Notes	\$	1,240,688.94
xii	B Notes	\$	579,745.83
xiii	Auction Rate Security and Remarketing Fees	\$	294,989.32
xiv	Total Payments During Accrual Period	\$	<u>7,461,380.19</u>
xv	Total Note Balance (in USD)	\$	3,012,925,000.00
xvi	Day Count Factor		3.91
xvii	Weighted Average Interest Rate		<u>0.97%</u>
Excess Spread Current			2.30%
Excess Spread Prior			2.21%
Average of Current and Prior Excess Spread %			<u>2.26%</u>
Excess Spread is > .15%, therefore, Excess Spread Test is satisfied.			
<b>B Liquidity Coverage Ratio and Revolving Liquidity Test</b>			05/31/10
i	Principal and Interest Collected	\$	88,177,273.86
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		11,141.04
iv	Trust Expenses		11,518,758.99
v	(i + ii + iii - iv)	\$	<u>76,669,655.91</u>
i	Aggregate Payments on Notes and Swap Counterparties		6,860,509.81
ii	Auction Rate Security and Remarketing Fees		724,281.10
iii	(i + ii)		<u>7,584,790.91</u>
Liquidity Coverage Ratio			<u>1010.834%</u>
If the Liquidity Coverage Ratio is less than 150% after the June 2005 distribution, all additional loans must be in Active Repayment status			
Capitalized Interest Account			Required Amount
After 3/15/05, if Liquidity Coverage Ratio is:			
< 125%		1% of the Pool Balance	
> 125% but < 150%		.50% of the Pool Balance	
> 150%		0%	
		\$	0.00
<b>C Parity Test</b>			06/15/10
i	Adjusted Pool Balance	\$	2,996,663,708.75
ii	Pool Balance	\$	2,989,131,395.75
iii	Aggregate Collateral Discount Percentage		0.00%
iv	Additional Loan Account Balance	\$	16,261,291.25
v	Investment premium purchase account	\$	0.00
vi	Investment Reserve Account	\$	0.00
vii	(i - (ii * iii) + iv + v + vi)		<u>3,012,925,000.00</u>
ix	Aggregate O/S Principal bal of Class A notes	\$	2,922,575,000.00
x	Accumulation Account Balances	\$	0.00
xi	Amounts Allocated to FDA for ARS Principal	\$	0.00
xii	(ix - x - xi)	\$	<u>2,922,575,000.00</u>
Parity Test			<u>103.091%</u>
<b>D Revolving Period End Date</b>			September 15, 2010

**VI. 2003-10 Future Distribution Account Activity**

<b>A Account Reconciliation</b>					
i	Beginning Balance	03/15/2010	\$	4,963,973.80	
ii	Total Allocations for Distribution Period (to future distribution account)		\$	10,047,095.32	
iii	Total Payments for Distribution Period (from future distribution account)		\$	(6,564,457.56)	
iv	Adjustment(s)		\$	0.00	
v	Funds Released to the Collection Account (from future distribution account)		\$	(8,446,611.56)	
vi	Total Balance Prior to Current Month Allocations		\$	0.00	
vii	<b>Ending Balance</b>	<b>06/15/2010</b>	<b>\$</b>	<b>4,852,829.62</b>	
<b>B Monthly Allocations to the Future Distribution Account</b>					
Monthly Allocation Date 03/15/2010					
i	Primary Servicing Fees		\$	1,241,539.63	
ii	Administration fees			8,333.33	
iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57	
iv	Interest Accrued on the Class A Notes and Swap Counterparty			3,328,390.66	
v	Interest Accrued on the Class B Notes			259,262.61	
vi	Total Allocations		\$	4,963,973.80	
Monthly Allocation Date 04/15/2010					
i	Primary Servicing Fees		\$	1,240,318.77	
ii	Administration fees			8,333.33	
iii	Broker Dealer, Auction Agent and Remarketing Fees			130,526.54	
iv	Interest Accrued on the Class A Notes and Swap Counterparty			3,437,643.59	
v	Interest Accrued on the Class B Notes			267,148.25	
vi	Total Allocations		\$	5,083,970.48	
Monthly Allocation Date 05/17/2010					
i	Primary Servicing Fees		\$	1,240,297.96	
ii	Administration fees			8,333.33	
iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57	
iv	Interest Accrued on the Class A Notes and Swap Counterparty			3,329,340.82	
v	Interest Accrued on the Class B Notes			258,705.16	
vi	Total Allocations		\$	4,963,124.84	
<b>C Total Future Distribution Account Deposits Previously Allocated</b>					
			\$	15,011,069.12	
<b>D Current Month Allocations</b>					
Monthly Allocation Date 06/15/2010					
i	Primary Servicing Fees		\$	1,240,398.91	
ii	Administration fees			8,333.33	
iii	Broker Dealer, Auction Agent and Remarketing Fees			122,368.60	
iv	Interest Accrued on the Class A Notes and Swap Counterparty			3,230,445.67	
v	Interest Accrued on the Class B Notes			251,279.11	
vi	Allocations on the Distribution Date		\$	4,852,829.62	
vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount			15,469,096.11	
viii	Total Monthly Required Allocations		\$	20,321,835.73	

**VII. 2003-10 Auction Rate Security Detail**

**A Auction Rate Securities - Payments During Distribution Period**

	Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
i	03/18/2010	SLM 2003-10 A-1E	1.73%	28	02/18/2010	03/18/2010	\$134,477.78	\$3,888.89	\$661.11
	03/25/2010	SLM 2003-10 A-1F	1.68%	28	02/25/2010	03/25/2010	\$130,588.89	\$11,666.67	\$661.11
	03/26/2010	SLM 2003-10 A-1A	1.68%	28	02/26/2010	03/26/2010	\$177,731.48	\$15,878.33	\$899.77
	03/31/2010	SLM 2003-10 A-1B	1.68%	28	03/03/2010	03/31/2010	\$130,511.11	\$11,666.67	\$661.11
	04/01/2010	SLM 2003-10 A-1G	1.73%	28	03/04/2010	04/01/2010	\$134,400.00	\$3,888.89	\$661.11
	04/01/2010	SLM 2003-10 B	2.73%	28	03/04/2010	04/01/2010	\$191,702.62	\$3,513.61	\$597.31
	04/05/2010	SLM 2003-10 A-1C	1.68%	31	03/05/2010	04/05/2010	\$144,494.44	\$12,916.67	\$731.94
	04/07/2010	SLM 2003-10 A-1D	1.68%	28	03/10/2010	04/07/2010	\$130,666.67	\$11,666.67	\$661.11
	04/08/2010	SLM 2003-10 A-1H	1.68%	28	03/11/2010	04/08/2010	\$130,666.67	\$11,666.67	\$661.11
	04/15/2010	SLM 2003-10 A-1E	1.69%	28	03/18/2010	04/15/2010	\$131,211.11	\$11,666.67	\$661.11
	04/22/2010	SLM 2003-10 A-1F	1.70%	28	03/25/2010	04/22/2010	\$131,911.11	\$11,666.67	\$661.11
	04/23/2010	SLM 2003-10 A-1A	1.70%	28	03/26/2010	04/23/2010	\$179,636.88	\$15,878.33	\$899.77
	04/28/2010	SLM 2003-10 A-1B	1.70%	28	03/31/2010	04/28/2010	\$132,144.44	\$11,666.67	\$661.11
	04/29/2010	SLM 2003-10 A-1G	1.75%	28	04/01/2010	04/29/2010	\$136,033.33	\$3,888.89	\$661.11
	04/29/2010	SLM 2003-10 B	2.75%	28	04/01/2010	04/29/2010	\$193,178.34	\$3,513.61	\$597.31
	04/30/2010	SLM 2003-10 A-1C	1.70%	25	04/05/2010	04/30/2010	\$117,986.11	\$10,416.67	\$590.28
	05/05/2010	SLM 2003-10 A-1D	1.70%	28	04/07/2010	05/05/2010	\$132,300.00	\$11,666.67	\$661.11
	05/06/2010	SLM 2003-10 A-1H	1.70%	28	04/08/2010	05/06/2010	\$132,300.00	\$11,666.67	\$661.11
	05/13/2010	SLM 2003-10 A-1E	1.71%	28	04/15/2010	05/13/2010	\$132,688.89	\$11,666.67	\$661.11
	05/20/2010	SLM 2003-10 A-1F	0.06%	28	04/22/2010	05/20/2010	\$4,744.44	\$11,666.67	\$661.11
	05/21/2010	SLM 2003-10 A-1A	1.68%	28	04/23/2010	05/21/2010	\$177,837.33	\$15,878.33	\$899.77
	05/26/2010	SLM 2003-10 A-1B	1.65%	28	04/28/2010	05/26/2010	\$128,333.33	\$11,666.67	\$661.11
	05/27/2010	SLM 2003-10 A-1G	1.77%	28	04/29/2010	05/27/2010	\$137,900.00	\$3,888.89	\$661.11
	05/27/2010	SLM 2003-10 B	2.77%	28	04/29/2010	05/27/2010	\$194,864.87	\$3,513.61	\$597.31
	05/28/2010	SLM 2003-10 A-1C	0.08%	28	04/30/2010	05/28/2010	\$6,066.67	\$11,666.67	\$661.11
	06/02/2010	SLM 2003-10 A-1D	1.74%	28	05/05/2010	06/02/2010	\$134,944.44	\$11,666.67	\$661.11
	06/03/2010	SLM 2003-10 A-1H	1.74%	28	05/06/2010	06/03/2010	\$135,333.33	\$11,666.67	\$661.11
	06/10/2010	SLM 2003-10 A-1E	1.84%	28	05/13/2010	06/10/2010	\$142,955.56	\$3,888.89	\$661.11

\*All of the above auctions had failed and the max rate was used  
 \*\* The record date for an auction rate security is two New York business days prior to the payment date.  
 \*\*\* Winning rate was above the student loan interest rate - Carryover Interest

ii	Auction Rate Note Interest Paid During Distribution Period	\$3,787,609.84
iii	Broker/Dealer Fees Paid During Distribution Period 03/16/2010 - 06/15/2010	275,953.66
iv	Auction Agent Fees Paid During Distribution Period 03/16/2010 - 06/15/2010	19,035.66
v	Primary Servicing Fees Remitted to the Servicer 03/16/2010 - 06/15/2010	\$2,481,858.40
vi	Total	<b>\$ 6,564,457.56</b>
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$0.00

**B Total Payments Out of Future Distribution Account During Distribution Period** **\$ 6,564,457.56**

**C Funds Released to Collection Account** **\$ 8,446,611.56**

**D Auction Rate Student Loan Rates**

<b>Mar-10</b>	<b>Apr-10</b>	<b>May-10</b>
3.33%	3.33%	3.33%

**E Auction Rate Securities - Carry Over Interest Paid During Distribution Period**

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment
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VIII. 2003-10 Portfolio Characteristics											
STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	02/28/2010	05/31/2010	02/28/2010	05/31/2010	02/28/2010	05/31/2010	02/28/2010	05/31/2010	02/28/2010	05/31/2010	
<b>INTERIM:</b>											
<b>In School</b>											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
<b>Grace</b>											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>	
<b>REPAYMENT</b>											
<b>Active</b>											
Current	4.965%	4.977%	122,318	122,890	71.792%	72.105%	\$ 2,004,442,974.25	\$ 1,997,563,197.15	67.270%	67.101%	
31-60 Days Delinquent	5.739%	5.650%	5,945	5,475	3.489%	3.212%	115,564,369.40	105,996,559.42	3.878%	3.561%	
61-90 Days Delinquent	5.821%	5.692%	2,773	3,045	1.628%	1.767%	54,031,512.17	60,216,687.93	1.813%	2.023%	
91-120 Days Delinquent	5.961%	5.941%	1,476	1,764	0.866%	1.035%	31,068,834.60	38,123,881.25	1.043%	1.281%	
> 120 Days Delinquent	6.011%	6.013%	4,495	4,331	2.638%	2.541%	88,070,670.31	87,463,865.73	2.956%	2.936%	
<b>Deferment</b>											
Current	5.419%	5.465%	18,446	17,270	10.826%	10.133%	328,275,336.81	308,421,111.02	11.017%	10.360%	
<b>Forbearance</b>											
Current	5.566%	5.587%	14,234	14,973	8.354%	8.785%	345,208,310.48	366,343,035.12	11.585%	12.306%	
<b>TOTAL REPAYMENT</b>	<b>5.172%</b>	<b>5.184%</b>	<b>169,687</b>	<b>169,748</b>	<b>99.594%</b>	<b>99.599%</b>	<b>\$ 2,966,662,008.02</b>	<b>\$ 2,964,128,337.62</b>	<b>99.563%</b>	<b>99.569%</b>	
Claims in Process (1)	6.283%	5.879%	680	676	0.399%	0.397%	\$ 12,821,048.38	\$ 12,741,772.98	0.430%	0.428%	
Aged Claims Rejected (2)	5.905%	4.556%	12	7	0.007%	0.004%	\$ 212,050.37	\$ 87,267.99	0.007%	0.003%	
<b>GRAND TOTAL</b>	<b>5.178%</b>	<b>5.189%</b>	<b>170,379</b>	<b>170,431</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 2,979,695,106.77</b>	<b>\$ 2,976,957,378.59</b>	<b>100.000%</b>	<b>100.000%</b>	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

IX. 2003-10 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	<u>5.189%</u>	<u>170.431</u>	<u>2,976,957,378.59</u>	<u>100.000%</u>
- Total	5.189%	170.431	\$ 2,976,957,378.59	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	8.593%	268	\$ 4,533,553.90	0.152%
-Two Year	8.691%	18	207,404.01	0.007%
-Technical	8.972%	13	88,803.42	0.003%
-Other	<u>5.183%</u>	<u>170.132</u>	<u>2,972,127,617.26</u>	<u>99.838%</u>
- Total	5.189%	170.431	\$ 2,976,957,378.59	100.000%

\*Percentages may not total 100% due to rounding.

GSL - Guaranteed Stafford Loan  
PLUS - Parent Loans for Undergraduate Students  
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

X. 2003-10		Expected Interest Calculation and Swap Payments	
A	Borrower Interest Accrued During Collection Period	\$	34,611,380.87
B	Interest Subsidy Payments Accrued During Collection Period		2,070,256.17
C	Special Allowance Payments Accrued During Collection Period		25,345.19
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		11,141.04
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	36,718,123.27
G	Currency Swap Payments Due to the Trust		
		Class A-3	
		Payee	
		Natixis	SLM TRUST 2003-10
i	Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00
ii	Fixed or Floating Rate	4.05000%	0.25703%
iii	Spread	0.00000%	0.24750%
iv	Final Rate	4.05000%	0.50453%
v	Floating Rate Swap Payments	n/a	\$ 1,108,683.65
		Class A-4	
		Payee	
		Natixis	SLM TRUST 2003-10
		€ 500,000,000	\$ 826,600,000.00
		5.15000%	0.25703%
		0.00000%	0.33030%
		5.15000%	0.58733%
		n/a	\$ 1,240,688.94

XI. 2003-10		Accrued Interest Factors				
	Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***		
B	Class A-2 Interest Rate	0.002573521	03/15/2010 - 06/15/2010	1 NY Business Day	1.00703%	LIBOR
C	Class A-3 Interest Rate*	0.000000000	09/15/2008 - 09/15/2009	1 NY and TARGET Business Day	4.05000%	FIXED RESET
D	Class A-4 Interest Rate*	0.000000000	09/15/2008 - 09/15/2009	1 NY and London Business Day	5.15000%	FIXED RESET

\* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode  
\*\* The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.  
\*\*\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

XII. 2003-10 Inputs From Prior Period 2/28/10

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,979,695,106.77
ii	Interest To Be Capitalized		11,653,550.84
iii	Total Pool	\$	2,991,348,657.61
iv	Specified Reserve Account Balance		7,532,313.00
v	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>2,998,880,970.61</b>
B	Total Note and Factor		1,000,000,000
C	<b>Total Note Balance</b>	\$	3,012,925,000.00

D		Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
<b>Note Balance</b>	<b>03/15/2010</b>						
i	Current Factor	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
ii	Expected Note Balance	\$ 136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>Note Balance</b>	<b>03/15/2010</b>						
i	Current Factor	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
ii	Expected Note Balance	\$ 100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	€ 500,000,000.00	\$ 90,350,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00

F	Reserve Account Balance	\$	7,532,313.00
G	Unpaid Primary Servicing Fees from Prior QSR(s)	\$	0.00
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

XIII. 2003-10 Waterfall for Distributions					
				<u>Remaining Balance</u>	
	<b>Total Available Funds ( Section III-P )</b>		\$	41,410,349.67	\$ 41,410,349.67
A	<b>Primary Servicing Fees-Current Month</b>		\$	1,240,297.96	\$ 40,170,051.71
B	<b>Administration Fee</b>		\$	25,000.00	\$ 40,145,051.71
C	<b>Auction Rate Security and Quarterly Funding</b>				
	i. Broker Dealer Fees Due	06/15/2010	\$	0.00	\$ 40,145,051.71
	ii. Auction Agent Fees Due	06/15/2010	\$	0.00	\$ 40,145,051.71
	iii. Quarterly Funding Amount	06/15/2010	\$	601,912.50	\$ 39,543,139.21
D	<b>Class A Noteholder's Interest Distribution Amount</b>				
	i. Class A-1A	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	ii. Class A-1B	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	iii. Class A-1C	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	iv. Class A-1D	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	v. Class A-1E	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	vi. Class A-1F	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	vii. Class A-1G	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	viii. Class A-1H	due 06/15/2010	\$	0.00	\$ 39,543,139.21
	ix. Class A-2		\$	1,029,408.44	\$ 38,513,730.77
	x. Class A-3 swap payment		\$	1,108,683.65	\$ 37,405,047.12
	xi. Class A-4 swap payment		\$	1,240,688.94	\$ 36,164,358.18
	xii. Swap Termination Payment		\$	0.00	\$ 36,164,358.18
E	<b>Class B Noteholder's Interest Distribution Amount</b>		\$	0.00	\$ 36,164,358.18
F	<b>Monthly Allocations to Future Distribution and Additional Loan Accounts</b>		\$	20,321,835.73	\$ 15,842,522.45
G	<b>Noteholder's Principal Distribution Amount Paid *</b>				
	i. Class A-1A		\$	0.00	\$ 15,842,522.45
	ii. Class A-1B		\$	0.00	\$ 15,842,522.45
	iii. Class A-1C		\$	0.00	\$ 15,842,522.45
	iv. Class A-1D		\$	0.00	\$ 15,842,522.45
	v. Class A-1E		\$	0.00	\$ 15,842,522.45
	vi. Class A-1F		\$	0.00	\$ 15,842,522.45
	vii. Class A-1G		\$	0.00	\$ 15,842,522.45
	viii. Class A-1H		\$	0.00	\$ 15,842,522.45
	ix. Class A-2		\$	0.00	\$ 15,842,522.45
	x. Class A-3		\$	0.00	\$ 15,842,522.45
	xi. Class A-4		\$	0.00	\$ 15,842,522.45
H	<b>Aggregate Supplemental Interest Account Deposit</b>		\$	0.00	\$ 15,842,522.45
I	<b>Investment Reserve Account Required Amount</b>		\$	0.00	\$ 15,842,522.45
J	<b>Class B Noteholder's Principal Distribution Amount</b>		\$	0.00	\$ 15,842,522.45
K	<b>Increase to the Specified Reserve Account Balance</b>		\$	0.00	\$ 15,842,522.45
L	<b>Increase to the Required Capitalized Interest Account Balance</b>		\$	0.00	\$ 15,842,522.45
M	<b>Investment Premium Purchase Account Deposit Amount</b>		\$	0.00	\$ 15,842,522.45
N	<b>Carryover Servicing Fee</b>		\$	0.00	\$ 15,842,522.45
O	<b>Class A Auction Rate Noteholder Interest Carryover</b>		\$	0.00	\$ 15,842,522.45
P	<b>Class B Noteholder Interest Carryover</b>		\$	0.00	\$ 15,842,522.45
Q	<b>Additional Swap Termination Payments</b>		\$	0.00	\$ 15,842,522.45
R	<b>Unpaid Remarketing Fees</b>		\$	0.00	\$ 15,842,522.45
S	<b>Reimbursement for Remarketing Expenses</b>				
	i. Remarketing Agents		\$	0.00	\$ 15,842,522.45
	ii. Administrator		\$	0.00	\$ 15,842,522.45
T	<b>Excess Distribution Certificateholder</b>		\$	15,842,522.45	\$ 0.00

\* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

XIV. 2003-10		Other Account Deposits and Reconciliations			
<b>A Reserve Account Reconciliation</b>					
i	Beginning of Period Balance		\$	7,532,313.00	
ii	Deposits to correct Shortfall		\$	0.00	
iii	Total Reserve Account Balance Available		\$	7,532,313.00	
iv	Required Reserve Account Balance	07/14/2009	\$	7,532,313.00	
v	Shortfall Carried to Next Period	06/16/2009	\$	0.00	
vi	Excess Reserve - Release to Collection Account		\$	0.00	
vii	<b>Ending Reserve Account Balance</b>		\$	<b>7,532,313.00</b>	
<b>B Capitalized Interest Account Required Amount</b>					
i	Beginning of Period Balance		\$	0.00	
ii	Deposits to correct Shortfall		\$	0.00	
iii	Total Capitalized Interest Account Balance Available		\$	0.00	
iv	Capitalized Interest Required Amount		\$	0.00	
v	Shortfall Carried to Next Period		\$	0.00	
vi	Capitalized Interest Release to the Collection Account		\$	0.00	
vii	<b>Ending Capitalized Interest Account Balance</b>		\$	<b>0.00</b>	
<b>C Accumulation Account Deposits and Balances</b>					
		<b>A-2</b>	<b>A-3</b>	<b>A-4</b>	
i	Accumulation Account Beginning Balances	\$ 0.00	\$ 0.00	\$ 0.00	0.00
ii	Deposits for payment on the next reset date	0.00	0.00	0.00	0.00
iii	<b>Ending Accumulation Account Balances</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.00</b>
<b>D Supplemental Interest Account Deposits</b>					
			<b>A-3</b>	<b>A-4</b>	
i	Related LIBOR Swap Interest Rate		0.50453%	0.58733%	
ii	Investment Rate		N/A	N/A	
iii	Difference		N/A	N/A	
		<b>A-2</b>	<b>A-3</b>	<b>A-4</b>	
iv	Supplemental Interest Account Beginning Balances	\$ 0.00	\$ 0.00	\$ 0.00	0.00
v	Funds Released into Collection Account	\$ 0.00	\$ 0.00	\$ 0.00	0.00
vi	Number of Days Through Next Reset Date	92	92	92	1,918
vii	<b>Supplemental Interest Account Deposit Amounts</b>	N/A	N/A	N/A	
<b>E Remarketing Fee Account Reconciliation</b>					
		<b>A-2</b>	<b>A-3</b>	<b>A-4</b>	<b>Total</b>
	Next Reset Date	09/15/2010	09/15/2010	09/15/2015	
i	Reset Period Target Amount	\$ 1,400,000.00	\$ 3,009,562.50	\$ 2,893,100.00	\$ 7,302,662.50
ii	Quarterly Required Amount	\$ 0.00	\$ 2,407,650.00	\$ 0.00	\$ 2,407,650.00
iii	Beginning Remarketing Fee Account Balance	\$ 1,400,000.00	\$ 1,805,737.50	\$ 0.00	\$ 3,205,737.50
iv	Quarterly Funding Amount	\$ 0.00	\$ 601,912.50	\$ 0.00	\$ 601,912.50
v	Remarketing Fee Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vi	Ending Remarketing Account Balance	\$ 1,400,000.00	\$ 2,407,650.00	\$ 0.00	\$ 3,807,650.00
vii	Reset Period Target Amount Excess	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>F Investment Premium Purchase Account</b>					
	Balance			N/A	
	Requirement			N/A	
	Eligible Investments Purchase Premium Paid			N/A	
	Funds Released into Collection Account			N/A	
<b>G Investment Reserve Account</b>					
	Balance			N/A	
	Requirement			N/A	
	Funds Released into Collection Account			N/A	
	Have there been any downgrades to any eligible investments?			N/A	
<b>H Yield Supplement Account</b>					
i	Beginning of Period Account Balance		\$	25,000,000.00	
ii	Quarterly Funding Amount		\$	-	
iii	Ending Balance		\$	25,000,000.00	

XV, 2003-10 Distributions

A	Distribution Amounts	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,029,408.44	€ -	€ -	\$ 0.00
ii	Quarterly Interest Paid	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,029,408.44	€ -	€ -	\$ 0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
v	Interest Carryover Paid	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
viii	Quarterly Principal Paid	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
x	<b>Total Distribution Amount</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,029,408.44	€ -	€ -	\$ 0.00

B	Quarterly Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance (in USD)	03/15/2010	\$ 3,012,925,000.00
ii	Less Accumulation Account Principal		\$ 0.00
iii	Less Unpaid Future Distribution Principal		\$ 0.00
iv	Total Notes Outstanding (in USD)		\$ 3,012,925,000.00
iv	Adjusted Pool Balance	05/31/2010	\$ 2,996,663,708.75
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 16,261,291.25
			\$ 3,012,925,000.00
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	02/28/2010	\$ 2,991,348,657.61
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		\$ 0.00
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 0.00
xi	Principal Distribution Amount Due		\$ 0.00

C	Auction Rate Security Principal Distribution Reconciliation*		
i	Principal Due		\$ 0.00
ii	Redeemable Shares		\$ 0.00
iii	Aggregate Principal to be paid		\$ 0.00
iv	Excess Carried Forward to Next Distribution		\$ 0.00

\* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

Note Balances	Cusip/In	03/15/2010	06/15/2010	Next ARS Pay Date	Balance	Next Reset
i	A-1A Note Balance	78442GHW9	\$ 136,100,000.00	\$ 136,100,000.00	06/18/2010	\$ 136,100,000.00
	A-1A Note Pool Factor		1.0000000	1.0000000		1.0000000
ii	A-1B Note Balance	78442GHX7	\$ 100,000,000.00	\$ 100,000,000.00	06/23/2010	\$ 100,000,000.00
	A-1B Note Pool Factor		1.0000000	1.0000000		1.0000000
iii	A-1C Note Balance	78442GHY5	\$ 100,000,000.00	\$ 100,000,000.00	06/25/2010	\$ 100,000,000.00
	A-1C Note Pool Factor		1.0000000	1.0000000		1.0000000
iv	A-1D Note Balance	78442GHZ2	\$ 100,000,000.00	\$ 100,000,000.00	06/30/2010	\$ 100,000,000.00
	A-1D Note Pool Factor		1.0000000	1.0000000		1.0000000
v	A-1E Note Balance	78442GJA5	\$ 100,000,000.00	\$ 100,000,000.00	07/08/2010	\$ 100,000,000.00
	A-1E Note Pool Factor		1.0000000	1.0000000		1.0000000
vi	A-1F Note Balance	78442GJB3	\$ 100,000,000.00	\$ 100,000,000.00	06/17/2010	\$ 100,000,000.00
	A-1F Note Pool Factor		1.0000000	1.0000000		1.0000000
vii	A-1G Note Balance	78442GJC1	\$ 100,000,000.00	\$ 100,000,000.00	06/24/2010	\$ 100,000,000.00
	A-1G Note Pool Factor		1.0000000	1.0000000		1.0000000
viii	A-1H Note Balance	78442GJD9	\$ 100,000,000.00	\$ 100,000,000.00	07/01/2010	\$ 100,000,000.00
	A-1H Note Pool Factor		1.0000000	1.0000000		1.0000000
ix	A-2 Note Balance	78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00		09/15/2010
	A-2 Note Pool Factor		1.0000000	1.0000000		
x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00		09/15/2010
	A-3 Note Pool Factor		1.0000000	1.0000000		
xi	A-4 Note Balance	78442GJH0	€ 500,000,000.00	€ 500,000,000.00		09/15/2015
	A-4 Note Pool Factor		1.0000000	1.0000000		
xii	B Note Balance	78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	06/24/2010	\$ 90,350,000.00
	B Note Pool Factor		1.0000000	1.0000000		1.0000000

XVI. 2003-10 Historical Pool Information

	2009		2008		2007		2006		2005		2004		2003	
	3/1/10 - 5/31/10	12/1/09 - 2/28/10	12/1/08 - 11/30/09	12/1/07 - 11/30/08	12/1/06 - 11/30/07	12/1/05-11/30/06	12/1/04-11/30/05	12/1/03-11/30/04	9/30/03-11/30/03					
<b>Beginning Student Loan Portfolio Balance</b>	\$ 2,979,695,106.77	\$ 2,977,486,917.78	\$ 2,983,405,106.37	\$ 2,958,079,490.27	\$ 2,973,155,292.21	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00	\$ 2,994,452,790.02					
<b>Student Loan Principal Activity</b>														
i Regular Principal Collections	\$ 44,840,426.41	\$ 39,733,677.31	\$ 154,367,682.35	\$ 150,099,143.43	\$ 227,579,815.41	\$ 340,482,761.26	\$ 278,809,524.82	\$ 190,213,101.08	\$ 52,067,686.76					
ii Principal Collections from Guarantor	17,727,041.43	13,958,958.70	58,842,469.55	43,431,937.31	45,054,173.41	29,629,975.92	34,012,908.07	22,415,229.47	2,346,148.43					
iii Principal Reimbursements	210,183.91	8,137.32	257,808.45	1,018,001.36	8,247,746.46	9,620,289.16	5,797,510.10	4,222,837.45	6,583,910.19					
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
v Total Principal Collections	\$ 62,777,651.75	\$ 53,700,773.33	\$ 213,467,960.35	\$ 194,549,082.10	\$ 280,881,735.28	\$ 379,733,026.34	\$ 318,619,942.99	\$ 216,851,168.00	\$ 60,997,745.38					
<b>Student Loan Non-Cash Principal Activity</b>														
i Other Adjustments	\$ 263,792.38	\$ 219,400.10	\$ (11,943,585.56)	\$ 600,729.66	\$ 370,417.50	\$ 23,940.76	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98					
ii Capitalized Interest	(11,563,744.17)	(12,289,772.98)	(43,288,395.62)	(39,593,650.01)	(38,924,165.69)	(42,560,494.85)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)					
iii Total Non-Cash Principal Activity	\$ (11,299,951.79)	\$ (12,070,372.88)	\$ (55,231,981.18)	\$ (38,992,920.35)	\$ (38,553,748.19)	\$ (42,536,554.09)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)					
Additional Loan Principal	\$ (48,739,971.78)	\$ (43,838,589.44)	\$ (152,317,790.58)	\$ (180,881,777.85)	\$ (227,252,185.15)	\$ (346,026,929.82)	\$ (258,845,192.35)	\$ (196,788,185.31)	\$ 0.00					
<b>(+) Total Student Loan Principal Activity</b>	\$ 2,737,728.18	\$ (2,208,188.99)	\$ 5,918,168.59	\$ (25,325,616.10)	\$ 15,075,801.94	\$ (8,830,457.57)	\$ 12,931,534.75	\$ (29,735,649.39)	\$ 46,932,070.02					
<b>Student Loan Interest Activity</b>														
i Regular Interest Collections	\$ 21,787,085.32	\$ 20,744,637.56	\$ 88,820,157.53	\$ 91,639,793.88	\$ 93,531,271.49	\$ 96,766,786.60	\$ 95,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11					
ii Interest Claims Received from Guarantors	971,990.63	756,603.69	3,355,248.41	2,362,859.73	2,765,499.98	1,780,431.89	2,150,041.23	1,319,979.77	47,331.57					
iii Collection Fees/Returned Items	2,155.44	2,594.21	17,296.47	27,617.74	74,273.04	71,437.93	49,903.49	32,681.95	4,793.63					
iv Late Fee Reimbursements	356,177.90	360,119.77	1,349,446.80	1,295,905.71	1,288,892.67	1,303,458.31	1,232,173.55	1,131,720.62	320,597.48					
v Interest Reimbursements	37,995.74	7,156.42	58,715.50	129,255.93	229,460.26	118,331.42	55,235.83	32,193.47	42,334.75					
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
vii Special Allowance Payments	1,126.76	298.24	5,786,013.44	41,956,691.55	90,965,312.93	79,429,407.13	31,528,974.48	2,272,392.60	126,647.62					
viii Subsidy Payments	2,243,090.32	2,319,071.64	8,934,748.06	7,278,350.60	6,768,337.20	6,966,217.34	7,546,901.16	7,961,150.18	1,273,461.99					
ix Total Interest Collections	\$ 25,399,622.11	\$ 24,190,481.53	\$ 108,321,626.21	\$ 144,690,475.14	\$ 195,623,047.57	\$ 186,436,070.62	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15					
<b>Student Loan Non-Cash Interest Activity</b>														
i Interest Accrual Adjustment	\$ 38,242.32	\$ 11,984.77	\$ (175,085.01)	\$ 18,336.75	\$ 581.23	\$ 2,195.26	\$ (14,783.76)	\$ 1,685.42	\$ (750,364.95)					
ii Capitalized Interest	11,563,744.17	12,289,772.98	43,288,395.62	39,593,650.01	38,924,165.69	42,560,494.85	46,860,976.35	50,047,883.15	14,813,789.34					
iii Total Non-Cash Interest Adjustments	\$ 11,601,986.49	\$ 12,301,757.75	\$ 43,113,310.61	\$ 39,611,986.76	\$ 38,924,746.92	\$ 42,562,690.11	\$ 46,846,192.59	\$ 50,049,568.57	\$ 14,063,424.39					
Additional Loan Accrued Interest	(583,971.18)	(463,539.97)	(1,570,081.17)	(2,013,043.60)	(776,641.52)	0.00	0.00	0.00	0.00					
<b>Total Student Loan Interest Activity</b>	\$ 36,417,637.42	\$ 36,028,699.31	\$ 149,864,855.65	\$ 182,289,418.30	\$ 233,771,152.97	\$ 228,831,188.78	\$ 185,407,086.55	\$ 159,857,955.54	\$ 47,978,446.54					
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 2,976,957,378.59	\$ 2,979,695,106.77	\$ 2,977,486,917.78	\$ 2,983,405,106.37	\$ 2,958,079,490.27	\$ 2,973,155,292.21	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00					
<b>(+) Interest to be Capitalized</b>	\$ 12,174,017.16	\$ 11,653,550.84	\$ 11,991,845.40	\$ 11,067,631.87	\$ 9,719,791.56	\$ 9,552,196.01	\$ 12,426,464.01	\$ 12,834,885.37	\$ 13,803,575.07					
<b>(=) TOTAL POOL</b>	\$ 2,989,131,395.75	\$ 2,991,348,657.61	\$ 2,989,478,763.18	\$ 2,994,472,738.24	\$ 2,967,799,281.83	\$ 2,982,707,488.22	\$ 2,976,751,298.65	\$ 2,990,091,254.76	\$ 2,961,324,295.07					
<b>(+) Reserve Account Balance</b>	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00					
<b>(=) Total Adjusted Pool</b>	\$ 2,996,663,708.75	\$ 2,998,880,970.61	\$ 2,997,011,076.18	\$ 3,002,005,051.24	\$ 2,975,331,594.83	\$ 2,990,239,801.22	\$ 2,984,283,611.65	\$ 2,997,623,567.76	\$ 2,968,856,608.07					