

SLM Student Loan Trust 2003-10
Quarterly Servicing Report

Distribution Date 06/15/2009
Collection Period 03/01/2009 - 05/31/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters							
Student Loan Portfolio Characteristics		02/28/2009		Activity		05/31/2009	
A	i	Portfolio Balance	\$ 2,980,762,095.19		(\$11,278,040.08)		\$ 2,969,484,055.11
	ii	Interest to be Capitalized	11,093,682.20				11,658,784.25
	iii	Total Pool	\$ 2,991,855,777.39				\$ 2,981,142,839.36
	iv	Specified Reserve Account Balance	7,532,313.00				7,532,313.00
	v	Total Adjusted Pool	\$ 2,999,388,090.39				\$ 2,988,675,152.36
	vi	Additional Loan Account	13,536,909.61				24,249,847.64
	vii	Total Loan Related Assets	\$ 3,012,925,000.00				\$ 3,012,925,000.00
B	i	Weighted Average Coupon (WAC)	5.130%				5.144%
	ii	Weighted Average Remaining Term	242.34				240.70
	iii	Number of Loans	169,703				169,432
	iv	Number of Borrowers	102,745				102,670
	v	Aggregate Outstanding Principal Balance - T-Bill	\$ 343,238,182.72				\$ 350,261,280.69
	vi	Aggregate Outstanding Principal Balance - CP	\$ 2,648,617,594.67				\$ 2,630,881,558.67
C	Notes		Cusip/Isin	Spread/Coupon	Exchange Rate	Balance 3/16/2009	Balance 6/15/2009
	i	A-1A Notes	78442GHW9	Auction	1.0000	\$ 136,100,000.00	\$ 136,100,000.00
	ii	A-1B Notes	78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iii	A-1C Notes	78442GHY5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	iv	A-1D Notes	78442GHZ2	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	v	A-1E Notes	78442GJA5	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vi	A-1F Notes	78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	vii	A-1G Notes	78442GJC1	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	viii	A-1H Notes	78442GJD9	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
	ix	A-2 Notes	78442GE7	0.750%	1.0000	\$ 400,000,000.00	\$ 400,000,000.00
	x	A-3 Notes*	X50177125860	4.050%	1.1465	€ 750,000,000.00	€ 750,000,000.00
	xi	A-4 Notes**	X50177127486	5.150%	1.6532	£ 500,000,000.00	£ 500,000,000.00
	xii	B Notes	78442GJF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00
D	Auction Rate Security Principal Allocated But Not Distributed					03/16/2009	06/15/2009
	i	A-1A Notes	78442GHW9			\$ 0.00	\$ 0.00
	ii	A-1B Notes	78442GHX7			\$ 0.00	\$ 0.00
	iii	A-1C Notes	78442GHY5			\$ 0.00	\$ 0.00
	iv	A-1D Notes	78442GHZ2			\$ 0.00	\$ 0.00
	v	A-1E Notes	78442GJA5			\$ 0.00	\$ 0.00
	vi	A-1F Notes	78442GJB3			\$ 0.00	\$ 0.00
	vii	A-1G Notes	78442GJC1			\$ 0.00	\$ 0.00
	viii	A-1H Notes	78442GJD9			\$ 0.00	\$ 0.00
E	Reserve Account					03/16/2009	06/15/2009
	i	Required Reserve Acct Deposit (%)				0.25%	0.25%
	ii	Specified Reserve Acct Balance (\$)				\$ 7,532,313.00	\$ 7,532,313.00
	iii	Reserve Account Floor Balance (\$)				\$ 3,012,925.00	\$ 3,012,925.00
	iv	Current Reserve Acct Balance (\$)				\$ 7,532,313	\$ 7,532,313
F	Other Accounts					03/16/2009	06/15/2009
	i	Remarketing Fee Account				\$ 1,400,000.00	\$ 1,400,000.00
	ii	Capitalized Interest Account				\$ 0.00	\$ 0.00
	iii	Principal Accumulation Account (A-2)				\$ 0.00	\$ 0.00
	iv	Supplemental Interest Account (A-2)				\$ 0.00	\$ 0.00
	v	Principal Accumulation Account (A-3)				\$ 0.00	\$ 0.00
	vi	Supplemental Interest Account (A-3)				\$ 0.00	\$ 0.00
	vii	Principal Accumulation Account (A-4)				\$ 0.00	\$ 0.00
	viii	Supplemental Interest Account (A-4)				\$ 0.00	\$ 0.00
	ix	Future Distribution Account				\$ 8,214,163.31	\$ 6,674,841.27
	x	Investment Reserve Account				\$ 0.00	\$ 0.00
	xi	Investment Premium Purchase Account				\$ 0.00	\$ 0.00
	xii	Yield Supplement Account				\$ 0.00	\$ 25,000,000.00
G	Asset/Liability					03/16/2009	06/15/2009
	i	Total Loan Related Assets				\$ 3,012,925,000.00	\$ 3,012,925,000.00
	ii	Total \$ equivalent Notes				\$ 3,012,925,000.00	\$ 3,012,925,000.00
	iii	Difference				\$ 0.00	\$ 0.00
	iv	Parity Ratio				1.00000	1.00000

* A-3 Notes are denominated in Euros

** A-4 Notes are denominated in Pounds Sterling

II. 2003-10		Transactions from:	03/01/2009	through	05/31/2009
A	Student Loan Principal Activity				
i	Regular Principal Collections		\$		39,604,344.82
ii	Principal Collections from Guarantor				16,052,988.34
iii	Principal Reimbursements				63,668.20
iv	Other System Adjustments				0.00
v	Total Principal Collections		\$		55,721,001.36
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments		\$		252,438.77
ii	Capitalized Interest				(10,289,632.07)
iii	Total Non-Cash Principal Activity		\$		(10,037,193.30)
C	Additional Loan Principal		\$		(34,405,767.98)
D	Total Student Loan Principal Activity		\$		11,278,040.08
E	Student Loan Interest Activity				
i	Regular Interest Collections		\$		22,670,021.46
ii	Interest Claims Received from Guarantors				936,112.40
iii	Collection Fees/Returned Items				4,722.61
iv	Late Fee Reimbursements				355,683.77
v	Interest Reimbursements				20,456.42
vi	Other System Adjustments				0.00
vii	Special Allowance Payments				156,237.91
viii	Subsidy Payments				2,200,669.71
ix	Total Interest Collections		\$		26,343,904.28
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment		\$		(1,213.38)
ii	Capitalized Interest				10,289,632.07
iii	Total Non-Cash Interest Adjustments		\$		10,288,418.69
G	Additional Loan Accrued Interest		\$		(360,499.87)
H	Total Student Loan Interest Activity		\$		36,271,823.10
I	Non-Reimbursable Losses During Collection Period		\$		254,049.44
J	Cumulative Non-Reimbursable Losses to Date		\$		1,767,608.57

III. 2003-10 Collection Account Activity		03/01/2009	through	05/31/2009
A	Principal Collections			
i	Principal Payments Received		\$	50,777,929.91
ii	Consolidation Principal Payments			4,879,403.25
iii	Reimbursements by Seller			5,585.86
iv	Borrower Benefits Reimbursed			1,810.46
v	Reimbursements by Servicer			923.14
v	Re-purchased Principal			55,348.74
vi	Total Principal Collections		\$	55,721,001.36
B	Interest Collections			
i	Interest Payments Received		\$	25,868,331.16
ii	Consolidation Interest Payments			94,710.32
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			11,817.81
vi	Re-purchased Interest			8,638.61
vii	Collection Fees/Returned Items			4,722.61
viii	Late Fees			355,683.77
ix	Total Interest Collections		\$	26,343,904.28
C	Yield Adjustment Reimbursements		\$	2,029,658.63
D	Reserves in Excess of Reserve Requirement		\$	0.00
E	Reserve Account Deposit Used		\$	0.00
F	Reset Period Target Amount Excess		\$	0.00
G	Trust Account Investment Income		\$	47,739.83
H	Administrator Account Investment Income		\$	0.00
I	Funds Borrowed from Next Collection Period		\$	0.00
J	Funds Repaid from Prior Collection Periods		\$	0.00
K	Gross Swap Receipts (USD)		\$	0.00
L	Interest Rate Cap Proceeds		\$	0.00
M	Funds Released from the Additional Loan Account		\$	0.00
N	Other Deposits		\$	0.00
O	TOTAL COLLECTION ACCOUNT ACTIVITY		\$	84,142,304.10
	LESS FUNDS PREVIOUSLY REMITTED:			
i	Consolidation Loan Rebate Fees to Dept. of Education		\$	(7,760,807.93)
ii	Floor Income Rebate Fees to Dept. of Education		\$	(2,504,261.80)
iii	Funds Allocated to the Future Distribution Account		\$	(13,568,122.73)
iv	Funds Released from the Future Distribution Account		\$	14,313,016.18
v	Funds Transferred to the Additional Loan Account		\$	(31,871,843.09)
P	TOTAL AVAILABLE FUNDS		\$	42,750,284.73
Q	Servicing Fees Due for Current Period		\$	1,240,903.77
R	Carryover Servicing Fees Due		\$	0.00
S	Administration Fees Due		\$	25,000.00
T	Total Fees Due for Period		\$	1,265,903.77

IV. 2003-10 Additional Loan Purchases

A Loans Sold to the Trust During Collection Period

	Principal	Interest to be Capitalized	Accrued Interest	Total
March-09 \$	12,896,362.94 \$	87,497.41 \$	101,845.87 \$	13,085,706.22
April-09 \$	15,535,991.08 \$	46,389.68 \$	83,075.53 \$	15,665,456.29
May-09 \$	5,973,413.96 \$	15,408.40 \$	26,282.98 \$	6,015,105.34

B Purchase Price of Loans Sold to the Trust

	Principal	Interest to be Capitalized	Accrued Interest	Total
March-09 \$	12,896,362.94 \$	87,497.41 \$	101,845.87 \$	13,085,706.22
April-09 \$	15,535,991.08 \$	46,389.68 \$	83,075.53 \$	15,665,456.29
May-09 \$	5,973,413.96 \$	15,408.40 \$	26,282.98 \$	6,015,105.34

Prior Period Aggregate Collateral Discount Percentage 0.000%
 Pool Balance \$2,981,142,839.36

C Aggregate Collateral Discount Percentage Current Period 0.000%

D Additional Loan Account Reconciliation

i	Beginning Balance		\$	13,536,909.61
ii	Additions During Quarter			31,871,843.09
iii	Loan Purchases			(34,766,267.85)
iv	Unused Funds Released to Collection Account			0.00
v	Account Adjustment			0.00
vi	Additions this Distribution	06/15/2009		13,607,362.79
vii	Ending Balance		\$	<u>24,249,847.64</u>

E Principal Distribution Calculation

i	Aggregate Outstanding Balance of Notes	\$	3,012,925,000.00
ii	Balance in Accumulation Accounts	\$	0.00
iii	(i - ii)	\$	3,012,925,000.00
iv	Adjusted Pool Balance	\$	2,988,675,152.36
v	Balance in Additional Loan Account	\$	24,249,847.64
vi	iv+v	\$	3,012,925,000.00
vii	Principal Distribution Amount	\$	-

V. 2003-10 Triggers and Tests

A Excess Spread Test			
Asset Yield			
i	Accrued Interest	\$	36,611,863.98
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		47,739.83
iv	Trust Expenses		11,510,346.95
v	Total (i + ii + iii - iv)	\$	25,149,256.86
vi	Prior Quarter Adjusted Pool Balance	\$	2,999,388,090.39
vii	Additional Loan Account Balance	\$	13,536,909.61
viii	Accumulation Account Balances	\$	0.00
ix	Prior Period Pool Balances	\$	2,991,855,777.39
x	Prior Period Aggregate Collateral Discount Percentage		0.00%
xi	(vi + vii + viii) - (ix * x)	\$	3,012,925,000.00
xii	# of days in year		360 days
xiii	# of days since last quarterly dist date		91 days
xiv	Day Count Factor		3.96
xv	Asset Yield		3.30%
Weighted Avg. Interest Rate			
i	A-1A Notes	\$	630,687.40
ii	A-1B Notes	\$	461,766.67
iii	A-1C Notes	\$	461,455.55
iv	A-1D Notes	\$	461,533.33
v	A-1E Notes	\$	607,211.11
vi	A-1F Notes	\$	461,922.22
vii	A-1G Notes	\$	461,300.01
viii	A-1H Notes	\$	459,822.22
ix	A-2 Notes	\$	2,093,000.00
x	A-3 Notes	\$	3,407,075.55
xi	A-4 Notes	\$	3,448,237.67
xii	B Notes	\$	627,601.22
xiii	Auction Rate Security and Remarketing Fees	\$	352,334.88
xiv	Total Payments During Accrual Period	\$	13,933,947.83
xv	Total Note Balance (in USD)	\$	3,012,925,000.00
xvi	Day Count Factor		3.96
xvii	Weighted Average Interest Rate		1.83%
Excess Spread Current			1.47%
Excess Spread Prior			0.73%
Average of Current and Prior Excess Spread %			1.10%
Excess Spread is > .15%, therefore, Excess Spread Test is satisfied.			
B Liquidity Coverage Ratio and Revolving Liquidity Test			05/31/09
i	Principal and Interest Collected	\$	82,064,905.64
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		47,739.83
iv	Trust Expenses		11,510,346.95
v	(i + ii + iii - iv)	\$	70,602,298.52
i	Aggregate Payments on Notes and Swap Counterparties		14,255,167.54
ii	Auction Rate Security and Remarketing Fees		122,368.60
iii	(i + ii)		14,377,536.14
Liquidity Coverage Ratio			491.060%
If the Liquidity Coverage Ratio is less than 150% after the June 2005 distribution, all additional loans must be in Active Repayment status			
Capitalized Interest Account			Required Amount
<u>After 3/15/05, if Liquidity Coverage Ratio is:</u>			
< 125%		1% of the Pool Balance	
> 125% but < 150%		.50% of the Pool Balance	
> 150%		0%	
		\$	0.00
C Parity Test			06/15/09
i	Adjusted Pool Balance	\$	2,988,675,152.36
ii	Pool Balance	\$	2,981,142,839.36
iii	Aggregate Collateral Discount Percentage		0.00%
iv	Additional Loan Account Balance	\$	24,249,847.64
v	Investment premium purchase account	\$	0.00
vi	Investment Reserve Account	\$	0.00
viii	(i - (ii * iii) + iv + v + vi)		3,012,925,000.00
ix	Aggregate O/S Principal bal of Class A notes	\$	2,922,575,000.00
x	Accumulation Account Balances	\$	0.00
xi	Amounts Allocated to FDA for ARS Principal	\$	0.00
xii	(ix - x - xi)	\$	2,922,575,000.00
Parity Test			103.091%
D Revolving Period End Date			September 15, 2010

VI. 2003-10 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	03/16/2009	\$	8,214,163.31
ii	Total Allocations for Distribution Period (to future distribution account)		\$	13,568,122.73
iii	Total Payments for Distribution Period (from future distribution account)		\$	(7,469,269.86)
iv	Adjustment due to rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(14,313,016.18)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	06/15/2009	\$	6,674,841.27

B Monthly Allocations to the Future Distribution Account

Monthly Allocation Date		03/16/2009		
i	Primary Servicing Fees		\$	1,252,259.85
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty			6,548,184.58
v	Interest Accrued on the Class B Notes			283,016.95
vi	Total Allocations		\$	8,214,163.31

Monthly Allocation Date		04/15/2009		
i	Primary Servicing Fees		\$	1,241,651.04
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty			5,089,990.08
v	Interest Accrued on the Class B Notes			252,502.73
vi	Total Allocations		\$	6,714,845.78

Monthly Allocation Date		05/17/2009		
i	Primary Servicing Fees		\$	1,241,651.04
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57
iv	Interest Accrued on the Class A Notes and Swap Counterparty			5,220,190.28
v	Interest Accrued on the Class B Notes			256,654.73
vi	Total Allocations		\$	6,853,276.95

C Total Future Distribution Account Deposits Previously Allocated

\$ 21,782,286.04

D Current Month Allocations 06/15/2009

i	Primary Servicing Fees		\$	1,237,285.02
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			122,368.60
iv	Interest Accrued on the Class A Notes and Swap Counterparty			5,057,827.15
v	Interest Accrued on the Class B Notes			249,027.17
vi	Allocations on the Distribution Date		\$	6,674,841.27
	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount			13,607,362.79
viii	Total Monthly Required Allocations		\$	20,282,204.06

VII. 2003-10 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment	Security	Interest	No. of	Start Date	End Date	Interest Payment	Broker/Dealer	Auction Agent
	Date	Description	Rate	Days				Fees	Fees
	03/19/2009	SLM 2003-10 A-1E	1.97%	28	02/19/2009	03/19/2009	\$153,222.22	\$11,666.67	\$661.11
	03/26/2009	SLM 2003-10 A-1F	1.98%	28	02/26/2009	03/26/2009	\$153,922.22	\$11,666.67	\$661.11
	03/27/2009	SLM 2003-10 A-1A	2.00%	28	02/27/2009	03/27/2009	\$211,393.54	\$15,878.33	\$899.77
	04/01/2009	SLM 2003-10 A-1B	2.01%	28	03/04/2009	04/01/2009	\$156,177.78	\$11,666.67	\$661.11
	04/02/2009	SLM 2003-10 A-1G	2.02%	28	03/05/2009	04/02/2009	\$156,955.56	\$11,666.67	\$661.11
	04/02/2009	SLM 2003-10 B	3.02%	28	03/05/2009	04/02/2009	\$212,081.57	\$10,540.83	\$597.31
	04/03/2009	SLM 2003-10 A-1C	2.03%	28	03/06/2009	04/03/2009	\$158,122.22	\$10,791.67	\$661.11
	04/08/2009	SLM 2003-10 A-1D	2.06%	28	03/11/2009	04/08/2009	\$160,533.33	\$11,666.67	\$661.11
	04/09/2009	SLM 2003-10 A-1H	2.06%	28	03/12/2009	04/09/2009	\$159,988.89	\$11,666.67	\$661.11
	04/16/2009	SLM 2003-10 A-1E	2.05%	28	03/19/2009	04/16/2009	\$159,055.56	\$11,666.67	\$661.11
	04/23/2009	SLM 2003-10 A-1F	2.02%	28	03/26/2009	04/23/2009	\$157,111.11	\$11,666.67	\$661.11
	04/24/2009	SLM 2003-10 A-1A	2.02%	28	03/27/2009	04/24/2009	\$214,145.79	\$15,878.33	\$899.77
	04/29/2009	SLM 2003-10 A-1B	2.00%	28	04/01/2009	04/29/2009	\$155,633.33	\$11,666.67	\$661.11
	04/30/2009	SLM 2003-10 A-1G	2.00%	28	04/02/2009	04/30/2009	\$155,166.67	\$11,666.67	\$661.11
	04/30/2009	SLM 2003-10 B	3.00%	28	04/02/2009	04/30/2009	\$210,465.31	\$10,540.83	\$597.31
	05/01/2009	SLM 2003-10 A-1C	1.99%	28	04/03/2009	05/01/2009	\$154,700.00	\$10,791.67	\$661.11
	05/06/2009	SLM 2003-10 A-1D	1.97%	28	04/08/2009	05/06/2009	\$153,144.44	\$11,666.67	\$661.11
	05/07/2009	SLM 2003-10 A-1H	1.96%	28	04/09/2009	05/07/2009	\$152,444.44	\$11,666.67	\$661.11
	05/14/2009	SLM 2003-10 A-1E	1.95%	28	04/16/2009	05/14/2009	\$151,511.11	\$11,666.67	\$661.11
	05/21/2009	SLM 2003-10 A-1F	1.94%	28	04/23/2009	05/21/2009	\$150,888.89	\$11,666.67	\$661.11
	05/22/2009	SLM 2003-10 A-1A	1.94%	28	04/24/2009	05/22/2009	\$205,148.07	\$15,878.33	\$899.77
	05/27/2009	SLM 2003-10 A-1B	1.93%	28	04/29/2009	05/27/2009	\$149,955.56	\$11,666.67	\$661.11
	05/28/2009	SLM 2003-10 A-1G	1.92%	28	04/30/2009	05/28/2009	\$149,177.78	\$11,666.67	\$661.11
	05/28/2009	SLM 2003-10 B	2.92%	28	04/30/2009	05/28/2009	\$205,054.34	\$10,540.83	\$597.31
	05/29/2009	SLM 2003-10 A-1C	1.91%	28	05/01/2009	05/29/2009	\$148,633.33	\$10,791.67	\$661.11
	06/03/2009	SLM 2003-10 A-1D	1.90%	28	05/06/2009	06/03/2009	\$147,855.56	\$11,666.67	\$661.11
	06/04/2009	SLM 2003-10 A-1H	1.90%	28	05/07/2009	06/04/2009	\$147,388.89	\$11,666.67	\$661.11
	06/11/2009	SLM 2003-10 A-1E	1.84%	28	05/14/2009	06/11/2009	\$143,422.22	\$11,666.67	\$661.11

*All of the above auctions had failed and the max rate was used
 ** The record date for an auction rate security is two New York business days prior to the payment date.
 *** Winning rate was above the student loan interest rate - Carryover Interest

ii	Auction Rate Note Interest Paid During Distribution Period	\$4,633,299.73
iii	Broker/Dealer Fees Paid During Distribution Period 03/17/2009 - 06/15/2009	333,299.22
iv	Auction Agent Fees Paid During Distribution Period 03/17/2009 - 06/15/2009	19,035.66
v	Primary Servicing Fees Remitted to the Servicer 03/17/2009 - 06/15/2009	\$2,483,635.25
vi	Total	\$ 7,469,269.86
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$0.00

B Total Payments Out of Future Distribution Account During Distribution Period

\$ 7,469,269.86

C Funds Released to Collection Account

\$ 14,313,016.18

D Auction Rate Student Loan Rates	Mar-09	Apr-09	May-09
	3.76%	3.34%	3.30%

E Auction Rate Securities - Carry Over Interest Paid During Distribution Period

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment
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VIII. 2003-10 Portfolio Characteristics										
STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.959%	4.960%	124,489	124,326	73.357%	73.378%	\$ 2,071,882,683.51	\$ 2,051,111,495.85	69.508%	69.073%
31-60 Days Delinquent	5.604%	5.677%	5,248	5,437	3.092%	3.209%	98,687,727.36	99,873,099.84	3.311%	3.363%
61-90 Days Delinquent	5.888%	5.823%	2,125	2,583	1.252%	1.525%	39,427,683.21	46,154,506.32	1.323%	1.554%
91-120 Days Delinquent	6.011%	6.056%	1,294	1,345	0.763%	0.794%	24,804,242.71	26,954,322.35	0.832%	0.908%
> 120 Days Delinquent	6.002%	6.056%	3,959	3,626	2.333%	2.140%	76,086,485.43	71,969,768.23	2.553%	2.424%
Deferment										
Current	5.389%	5.407%	17,857	17,833	10.523%	10.525%	332,559,213.12	339,721,731.08	11.157%	11.440%
Forbearance										
Current	5.408%	5.460%	14,137	13,743	8.330%	8.111%	325,860,414.78	324,187,363.38	10.932%	10.917%
TOTAL REPAYMENT	5.125%	5.140%	169,109	168,893	99.650%	99.682%	\$ 2,969,308,450.12	\$ 2,959,972,287.05	99.616%	99.680%
Claims in Process (1)	6.048%	6.093%	587	534	0.346%	0.315%	\$ 11,330,694.85	\$ 9,424,685.26	0.380%	0.317%
Aged Claims Rejected (2)	5.922%	4.914%	7	5	0.004%	0.003%	\$ 122,950.22	\$ 87,082.80	0.004%	0.003%
GRAND TOTAL	5.130%	5.144%	169,703	169,432	100.000%	100.000%	\$ 2,980,762,095.19	\$ 2,969,484,055.11	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

IX. 2003-10 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	<u>5.144%</u>	<u>169,432</u>	<u>2,969,484,055.11</u>	<u>100.000%</u>
- Total	5.144%	169,432	\$ 2,969,484,055.11	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	8.609%	317	\$ 4,948,799.35	0.167%
-Two Year	8.708%	13	145,841.20	0.005%
-Technical	8.809%	24	177,736.58	0.006%
-Other	<u>5.138%</u>	<u>169,078</u>	<u>2,964,211,677.98</u>	<u>99.822%</u>
- Total	5.144%	169,432	\$ 2,969,484,055.11	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

X. 2003-10		Expected Interest Calculation and Swap Payments			
A	Borrower Interest Accrued During Collection Period	\$			34,418,138.66
B	Interest Subsidy Payments Accrued During Collection Period				2,075,847.36
C	Special Allowance Payments Accrued During Collection Period				117,877.96
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)				47,739.83
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)				0.00
F	Net Expected Interest Collections	\$			36,659,603.81
G	Currency Swap Payments Due to the Trust			Class A-3	Class A-4
				Payee	
		Natixis	SLM TRUST 2003-10	Natixis	SLM TRUST 2003-10
i	Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00	€ 500,000,000	\$ 826,600,000.00
ii	Fixed or Floating Rate	4.05000%	1.32000%	5.15000%	1.32000%
iii	Spread	0.00000%	0.24750%	0.00000%	0.33030%
iv	Final Rate	4.05000%	1.56750%	5.15000%	1.65030%
v	Floating Rate Swap Payments	n/a	\$ 3,407,075.55	n/a	\$ 3,448,237.67

XI. 2003-10		Accrued Interest Factors				
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***	
B	Class A-2 Interest Rate	0.005232500	03/16/2009 - 06/15/2009	1 NY Business Day	2.07000%	LIBOR
C	Class A-3 Interest Rate*	0.000000000	09/15/2007 - 09/15/2008	1 NY and TARGET Business Day	4.05000%	FIXED RESET
D	Class A-4 Interest Rate*	0.000000000	09/15/2007 - 09/15/2008	1 NY and London Business Day	5.15000%	FIXED RESET

* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode
** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.
*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

XII. 2003-10		Inputs From Prior Period		2/28/09			
A	Total Student Loan Pool Outstanding						
i	Portfolio Balance	\$	2,980,762,095.19				
ii	Interest To Be Capitalized		11,093,682.20				
iii	Total Pool	\$	2,991,855,777.39				
iv	Specified Reserve Account Balance		7,532,313.00				
v	Total Adjusted Pool	\$	2,999,388,090.39				
B	Total Note and Factor		1,000,000,000				
C	Total Note Balance	\$	3,012,925,000.00				
D	Note Balance 03/16/2009	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
i	Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Note Balance 03/16/2009	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	\$ 90,350,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
F	Reserve Account Balance	\$	7,532,313.00				
G	Unpaid Primary Servicing Fees from Prior QSR(s)	\$	0.00				
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00				
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00				
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00				

XIII. 2003-10		Waterfall for Distributions		Remaining Balance	
	Total Available Funds (Section III-P)	\$	42,750,284.73	\$	42,750,284.73
A	Primary Servicing Fees-Current Month	\$	1,240,903.77	\$	41,509,380.96
B	Administration Fee	\$	25,000.00	\$	41,484,380.96
C	Auction Rate Security and Quarterly Funding				
	i. Broker Dealer Fees Due 06/15/2009	\$	0.00	\$	41,484,380.96
	ii. Auction Agent Fees Due 06/15/2009	\$	0.00	\$	41,484,380.96
	iii. Quarterly Funding Amount 06/15/2009	\$	0.00	\$	41,484,380.96
D	Class A Noteholder's Interest Distribution Amount				
	i Class A-1A due 06/15/2009	\$	0.00	\$	41,484,380.96
	ii Class A-1B due 06/15/2009	\$	0.00	\$	41,484,380.96
	iii Class A-1C due 06/15/2009	\$	0.00	\$	41,484,380.96
	iv Class A-1D due 06/15/2009	\$	0.00	\$	41,484,380.96
	v Class A-1E due 06/15/2009	\$	0.00	\$	41,484,380.96
	vi Class A-1F due 06/15/2009	\$	0.00	\$	41,484,380.96
	vii Class A-1G due 06/15/2009	\$	0.00	\$	41,484,380.96
	viii Class A-1H due 06/15/2009	\$	0.00	\$	41,484,380.96
	ix Class A-2	\$	2,093,000.00	\$	39,391,380.96
	x Class A-3 swap payment	\$	3,407,075.55	\$	35,984,305.41
	xi Class A-4 swap payment	\$	3,448,237.67	\$	32,536,067.74
	xii Swap Termination Payment	\$	0.00	\$	32,536,067.74
E	Class B Noteholder's Interest Distribution Amount	\$	0.00	\$	32,536,067.74
F	Monthly Allocations to Future Distribution and Additional Loan Accounts	\$	20,282,204.06	\$	12,253,863.68
G	Noteholder's Principal Distribution Amount Paid *				
	i Class A-1A	\$	0.00	\$	12,253,863.68
	ii Class A-1B	\$	0.00	\$	12,253,863.68
	iii Class A-1C	\$	0.00	\$	12,253,863.68
	iv Class A-1D	\$	0.00	\$	12,253,863.68
	v Class A-1E	\$	0.00	\$	12,253,863.68
	vi Class A-1F	\$	0.00	\$	12,253,863.68
	vii Class A-1G	\$	0.00	\$	12,253,863.68
	viii Class A-1H	\$	0.00	\$	12,253,863.68
	ix Class A-2	\$	0.00	\$	12,253,863.68
	x Class A-3	\$	0.00	\$	12,253,863.68
	xi Class A-4	\$	0.00	\$	12,253,863.68
H	Aggregate Supplemental Interest Account Deposit	\$	0.00	\$	12,253,863.68
I	Investment Reserve Account Required Amount	\$	0.00	\$	12,253,863.68
J	Class B Noteholder's Principal Distribution Amount	\$	0.00	\$	12,253,863.68
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$	12,253,863.68
L	Increase to the Required Capitalized Interest Account Balance	\$	0.00	\$	12,253,863.68
M	Investment Premium Purchase Account Deposit Amount	\$	0.00	\$	12,253,863.68
N	Carryover Servicing Fee	\$	0.00	\$	12,253,863.68
O	Class A Auction Rate Noteholder Interest Carryover	\$	0.00	\$	12,253,863.68
P	Class B Noteholder Interest Carryover	\$	0.00	\$	12,253,863.68
Q	Additional Swap Termination Payments	\$	0.00	\$	12,253,863.68
R	Unpaid Remarketing Fees	\$	0.00	\$	12,253,863.68
S	Reimbursement for Remarketing Expenses				
	i Remarketing Agents	\$	0.00	\$	12,253,863.68
	ii Administrator	\$	0.00	\$	12,253,863.68
T	Excess Distribution Certificateholder	\$	12,253,863.68	\$	0.00

* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

XIV. 2003-10 Other Account Deposits and Reconciliations

A Reserve Account Reconciliation									
i	Beginning of Period Balance		\$	7,532,313.00					
ii	Deposits to correct Shortfall		\$	0.00					
iii	Total Reserve Account Balance Available		\$	7,532,313.00					
iv	Required Reserve Account Balance	07/14/2009	\$	7,532,313.00					
v	Shortfall Carried to Next Period	06/16/2009	\$	0.00					
vi	Excess Reserve - Release to Collection Account		\$	0.00					
vii	Ending Reserve Account Balance		\$	7,532,313.00					
B Capitalized Interest Account Required Amount									
i	Beginning of Period Balance		\$	0.00					
ii	Deposits to correct Shortfall		\$	0.00					
iii	Total Capitalized Interest Account Balance Available		\$	0.00					
iv	Capitalized Interest Required Amount		\$	0.00					
v	Shortfall Carried to Next Period		\$	0.00					
vi	Capitalized Interest Release to the Collection Account		\$	0.00					
vii	Ending Capitalized Interest Account Balance		\$	0.00					
C Accumulation Account Deposits and Balances									
		A-2		A-3		A-4			
i	Accumulation Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00		
ii	Deposits for payment on the next reset date		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		
iii	Ending Accumulation Account Balances	\$	0.00	\$	0.00	\$	0.00		
D Supplemental Interest Account Deposits									
				A-3		A-4			
i	Related LIBOR Swap Interest Rate			1.56750%		1.65030%			
ii	Investment Rate			N/A		N/A			
iii	Difference			N/A		N/A			
		A-2		A-3		A-4			
iv	Supplemental Interest Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00		
v	Funds Released into Collection Account	\$	0.00	\$	0.00	\$	0.00		
vi	Number of Days Through Next Reset Date		92		457		2,283		
vii	Supplemental Interest Account Deposit Amounts		N/A		N/A		N/A		
E Remarketing Fee Account Reconciliation									
		A-2		A-3		A-4	Total		
	Next Reset Date	09/15/2009		09/15/2010		09/15/2015			
i	Reset Period Target Amount	\$	1,400,000.00	\$	3,009,562.50	\$	2,893,100.00	\$	7,302,662.50
ii	Quarterly Required Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iii	Beginning Remarketing Fee Account Balance	\$	1,400,000.00	\$	0.00	\$	0.00	\$	1,400,000.00
iv	Quarterly Funding Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Remarketing Fee Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vi	Ending Remarketing Account Balance	\$	1,400,000.00	\$	0.00	\$	0.00	\$	1,400,000.00
vii	Reset Period Target Amount Excess	\$	0.00	\$	0.00	\$	0.00	\$	0.00
F Investment Premium Purchase Account									
	Balance						N/A		
	Requirement						N/A		
	Eligible Investments Purchase Premium Paid						N/A		
	Funds Released into Collection Account						N/A		
G Investment Reserve Account									
	Balance						N/A		
	Requirement						N/A		
	Funds Released into Collection Account						N/A		
	Have there been any downgrades to any eligible investments?						N/A		
H Yield Supplement Account									
i	Beginning of Period Account Balance		\$	25,000,000.00					
ii	Quarterly Funding Amount		\$	-					
iii	Ending Balance		\$	25,000,000.00					

XV. 2003-10 Distributions

A	Distribution Amounts	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,093,000.00	€ -	£ -	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,093,000.00	-	-	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,093,000.00	€ -	£ -	\$ 0.00

B	Quarterly Principal Distribution Reconciliation			Note Balances	Cusip/Isin	03/16/2009	06/15/2009	Next ARS Pay Date	Balance	Next Reset	
i	Notes Outstanding Principal Balance (in USD)	03/16/2009	\$ 3,012,925,000.00	i	A-1A Note Balance	78442GHW9	\$ 136,100,000.00	\$ 136,100,000.00	06/19/2009	\$ 136,100,000.00	
ii	Less Accumulation Account Principal		\$ 0.00		A-1A Note Pool Factor		1,0000000		1,0000000		
iii	Less Unpaid Future Distribution Principal		\$ 0.00								
iv	Total Notes Outstanding (in USD)		\$ 3,012,925,000.00	ii	A-1B Note Balance	78442GHX7	\$ 100,000,000.00	\$ 100,000,000.00	06/24/2009	\$ 100,000,000.00	
	Adjusted Pool Balance	05/31/2009	\$ 2,988,675,152.36		A-1B Note Pool Factor		1,0000000		1,0000000		
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 24,249,847.64	iii	A-1C Note Balance	78442GHY5	\$ 100,000,000.00	\$ 100,000,000.00	06/26/2009	\$ 100,000,000.00	
			\$ 3,012,925,000.00		A-1C Note Pool Factor		1,0000000		1,0000000		
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%	iv	A-1D Note Balance	78442GHZ2	\$ 100,000,000.00	\$ 100,000,000.00	07/01/2009	\$ 100,000,000.00	
vii	Pool Balance	02/28/2009	\$ 2,991,855,777.39		A-1D Note Pool Factor		1,0000000		1,0000000		
viii	(vi) * (vii)		0.00	v	A-1E Note Balance	78442GJA5	\$ 100,000,000.00	\$ 100,000,000.00	07/09/2009	\$ 100,000,000.00	
ix	Principal Distribution Amount		\$ 0.00		A-1E Note Pool Factor		1,0000000		1,0000000		
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 0.00	vi	A-1F Note Balance	78442GJB3	\$ 100,000,000.00	\$ 100,000,000.00	06/18/2009	\$ 100,000,000.00	
xi	Principal Distribution Amount Due		\$ 0.00		A-1F Note Pool Factor		1,0000000		1,0000000		
				vii	A-1G Note Balance	78442GJC1	\$ 100,000,000.00	\$ 100,000,000.00	06/25/2009	\$ 100,000,000.00	
					A-1G Note Pool Factor		1,0000000		1,0000000		
				viii	A-1H Note Balance	78442GJD9	\$ 100,000,000.00	\$ 100,000,000.00	07/02/2009	\$ 100,000,000.00	
					A-1H Note Pool Factor		1,0000000		1,0000000		
				ix	A-2 Note Balance	78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00			09/15/2009
					A-2 Note Pool Factor		1,0000000		1,0000000		
				x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00			09/15/2010
					A-3 Note Pool Factor		1,0000000		1,0000000		
				xi	A-4 Note Balance	78442GJH0	£ 500,000,000.00	£ 500,000,000.00			09/15/2015
					A-4 Note Pool Factor		1,0000000		1,0000000		
				xii	B Note Balance	78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	06/25/2009	\$ 90,350,000.00	
					B Note Pool Factor		1,0000000		1,0000000		

* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

XVI. 2003-10 Historical Pool Information

	3/1/09 - 5/31/09	12/1/08 - 2/28/09	2008 12/1/07 - 11/30/08	2007 12/1/06 - 11/30/07	2006 12/1/05-11/30/06	2005 12/1/04-11/30/05	2004 12/1/03-11/30/04	2003 9/30/03-11/30/03
Beginning Student Loan Portfolio Balance	\$ 2,980,762,095.19	\$ 2,983,405,106.37	\$ 2,958,079,490.27	\$ 2,973,155,292.21	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00	\$ 2,994,452,790.02
Student Loan Principal Activity								
i Regular Principal Collections	\$ 39,604,344.82	\$ 37,795,521.55	\$ 150,099,143.43	\$ 227,579,815.41	\$ 340,482,761.26	\$ 278,809,524.82	\$ 190,213,101.08	\$ 52,067,686.76
ii Principal Collections from Guarantor	16,052,988.34	12,936,310.23	43,431,937.31	45,054,173.41	29,629,975.92	34,012,908.07	22,415,229.47	2,346,148.43
iii Principal Reimbursements	63,668.20	57,568.14	1,018,001.36	8,247,746.46	9,620,289.16	5,797,510.10	4,222,837.45	6,583,910.19
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 55,721,001.36	\$ 50,789,399.92	\$ 194,549,082.10	\$ 280,881,735.28	\$ 379,733,026.34	\$ 318,619,942.99	\$ 216,851,168.00	\$ 60,997,745.38
Student Loan Non-Cash Principal Activity								
i Other Adjustments	\$ 252,438.77	\$ (12,649,328.59)	\$ 600,729.66	\$ 370,417.50	\$ 23,940.76	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98
ii Capitalized Interest	(10,289,632.07)	(10,977,242.01)	(39,593,650.01)	(38,924,165.69)	(42,560,494.85)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)
iii Total Non-Cash Principal Activity	\$ (10,037,193.30)	\$ (23,626,570.60)	\$ (38,992,920.35)	\$ (38,553,748.19)	\$ (42,536,554.09)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)
Additional Loan Principal	\$ (34,405,767.98)	\$ (24,519,818.14)	\$ (180,881,777.85)	\$ (227,252,185.15)	\$ (346,026,929.82)	\$ (258,845,192.35)	\$ (196,788,185.31)	\$ 0.00
(-) Total Student Loan Principal Activity	\$ 11,278,040.08	\$ 2,643,011.18	\$ (25,325,616.10)	\$ 15,075,801.94	\$ (8,830,457.57)	\$ 12,931,534.75	\$ (29,735,649.39)	\$ 46,932,070.02
Student Loan Interest Activity								
i Regular Interest Collections	\$ 22,670,021.46	\$ 22,395,553.11	\$ 91,639,793.88	\$ 93,531,271.49	\$ 96,766,786.60	\$ 95,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11
ii Interest Claims Received from Guarantors	936,112.40	702,484.39	2,362,859.73	2,765,499.98	1,780,431.89	2,150,041.23	1,319,979.77	47,331.57
iii Collection Fees/Returned Items	4,722.61	5,679.15	27,617.74	74,273.04	71,437.93	49,903.49	32,681.95	4,793.63
iv Late Fee Reimbursements	355,683.77	342,880.89	1,295,905.71	1,288,892.67	1,303,458.31	1,232,173.55	1,131,720.62	320,597.48
v Interest Reimbursements	20,456.42	10,966.98	129,255.93	229,460.26	118,331.42	55,235.83	32,193.47	42,334.75
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	156,237.91	5,573,984.64	41,956,691.55	90,965,312.93	79,423,407.13	31,528,974.48	2,272,392.60	126,647.62
viii Subsidy Payments	2,200,669.71	2,116,118.75	7,278,350.60	6,768,337.20	6,966,217.34	7,546,901.16	7,961,150.18	1,273,461.99
ix Total Interest Collections	\$ 26,343,904.28	\$ 31,147,667.91	\$ 144,690,475.14	\$ 195,623,047.57	\$ 186,436,070.62	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15
Student Loan Non-Cash Interest Activity								
i Interest Accrual Adjustment	\$ (1,213.38)	\$ (199,989.20)	\$ 18,336.75	\$ 581.23	\$ 2,195.26	\$ (14,783.76)	\$ 1,685.42	\$ (750,364.95)
ii Capitalized Interest	10,289,632.07	10,977,242.01	39,593,650.01	38,924,165.69	42,560,494.85	46,860,976.35	50,047,883.15	14,813,789.34
iii Total Non-Cash Interest Adjustments	\$ 10,288,418.69	\$ 10,777,252.81	\$ 39,611,986.76	\$ 38,924,746.92	\$ 42,562,690.11	\$ 46,846,192.59	\$ 50,049,568.57	\$ 14,063,424.39
Additional Loan Accrued Interest	\$ (360,499.87)	\$ (210,836.53)	\$ (2,013,043.60)	\$ (776,641.52)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Student Loan Interest Activity	\$ 36,271,823.10	\$ 41,714,084.19	\$ 182,289,418.30	\$ 233,771,152.97	\$ 228,831,188.78	\$ 185,407,086.55	\$ 159,857,955.54	\$ 47,978,446.54
(=) Ending Student Loan Portfolio Balance	\$ 2,969,484,055.11	\$ 2,980,762,095.19	\$ 2,983,405,106.37	\$ 2,958,079,490.27	\$ 2,973,155,292.21	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00
(+) Interest to be Capitalized	\$ 11,658,784.25	\$ 11,093,682.20	\$ 11,067,631.87	\$ 9,719,791.56	\$ 9,552,196.01	\$ 12,426,464.01	\$ 12,834,885.37	\$ 13,803,575.07
(=) TOTAL POOL	\$ 2,981,142,839.36	\$ 2,991,855,777.39	\$ 2,994,472,738.24	\$ 2,967,799,281.83	\$ 2,982,707,488.22	\$ 2,976,751,298.65	\$ 2,990,091,254.76	\$ 2,961,324,295.07
(+) Reserve Account Balance	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00
(=) Total Adjusted Pool	\$ 2,988,675,152.36	\$ 2,999,388,090.39	\$ 3,002,005,051.24	\$ 2,975,331,594.83	\$ 2,990,239,801.22	\$ 2,984,283,611.65	\$ 2,997,623,567.76	\$ 2,968,856,608.07