

SLM Student Loan Trust 2003-10
Quarterly Servicing Report

Distribution Date 03/15/2011
Collection Period 12/01/2010 - 02/28/2011

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters

Student Loan Portfolio Characteristics		11/30/2010	Activity	02/28/2011		
A	i Portfolio Balance	\$ 2,927,402,270.28	(\$49,438,158.69)	\$ 2,877,964,111.59		
	ii Interest to be Capitalized	12,320,624.84		11,982,048.25		
	iii Total Pool	\$ 2,939,722,895.12		\$ 2,889,946,159.84		
	iv Specified Reserve Account Balance	7,349,307.24		7,224,865.40		
	v Total Adjusted Pool	\$ 2,947,072,202.36		\$ 2,897,171,025.24		
	vi Additional Loan Account	0.00		0.00		
	vii Total Loan Related Assets	\$ 2,947,072,202.36		\$ 2,897,171,025.24		
B	i Weighted Average Coupon (WAC)	5.200%		5.200%		
	ii Weighted Average Remaining Term	234.17		232.56		
	iii Number of Loans	168,033		165,713		
	iv Number of Borrowers	100,955		99,446		
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 322,033,172.32		\$ 314,622,005.90		
	vi Aggregate Outstanding Principal Balance - CP	\$ 2,617,689,722.80		\$ 2,575,324,153.94		
C	Notes	Cusip/Isin	Spread/Coupon	Exchange Rate	Balance 12/15/2010 ***	Balance 3/15/2011 ***
i	A-1A Notes	78442GHW9	Auction	1.0000	\$ 136,100,000.00	\$ 125,400,000.00
ii	A-1B Notes	78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
iii	A-1C Notes	78442GHY5	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
iv	A-1D Notes	78442GHZ2	Auction	1.0000	\$ 92,150,000.00	\$ 92,150,000.00
v	A-1E Notes	78442GJA5	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
vi	A-1F Notes	78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
vii	A-1G Notes	78442GJC1	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
viii	A-1H Notes	78442GJD9	Auction	1.0000	\$ 100,000,000.00	\$ 92,150,000.00
ix	A-2 Notes	78442GJE7	Auction	0.750%	\$ 400,000,000.00	\$ 400,000,000.00
x	A-3 Notes*	XS0177125860		1.1465	€ 750,000,000.00	€ 750,000,000.00
xi	A-4 Notes**	XS0177127486		5.150%	£ 500,000,000.00	£ 500,000,000.00
xii	B Notes	78442GJF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00
D	Auction Rate Security Principal Allocated but not distributed				12/15/2010	03/15/2011
i	A-1A Notes	78442GHW9			\$ 10,700,000.00	\$ 8,100,000.00
ii	A-1B Notes	78442GHX7			\$ 7,850,000.00	\$ 5,950,000.00
iii	A-1C Notes	78442GHY5			\$ 7,850,000.00	\$ 5,950,000.00
iv	A-1D Notes	78442GHZ2			\$ 0.00	\$ 5,950,000.00
v	A-1E Notes	78442GJA5			\$ 7,850,000.00	\$ 5,950,000.00
vi	A-1F Notes	78442GJB3			\$ 7,850,000.00	\$ 5,950,000.00
vii	A-1G Notes	78442GJC1			\$ 7,850,000.00	\$ 5,950,000.00
viii	A-1H Notes	78442GJD9			\$ 7,850,000.00	\$ 5,950,000.00
E	Reserve Account				12/15/2010	03/15/2011
i	Required Reserve Acct Deposit (%)				0.25%	0.25%
ii	Specified Reserve Acct Balance (\$)			\$	7,349,307.24	\$ 7,224,865.40
iii	Reserve Account Floor Balance (\$)			\$	3,012,925.00	\$ 3,012,925.00
iv	Current Reserve Acct Balance (\$)			\$	7,349,307.24	\$ 7,224,865.40
F	Other Accounts				12/15/2010	03/15/2011
i	Remarketing Fee Account			\$	4,409,562.50	\$ 4,409,562.50
ii	Capitalized Interest Account			\$	0.00	\$ 0.00
iii	Principal Accumulation Account (A-2)			\$	0.00	\$ 0.00
iv	Supplemental Interest Account (A-2)			\$	0.00	\$ 0.00
v	Principal Accumulation Account (A-3)			\$	0.00	\$ 0.00
vi	Supplemental Interest Account (A-3)			\$	0.00	\$ 0.00
vii	Principal Accumulation Account (A-4)			\$	0.00	\$ 0.00
viii	Supplemental Interest Account (A-4)			\$	0.00	\$ 0.00
ix	Future Distribution Account			\$	5,388,017.93	\$ 4,819,877.05
x	Investment Reserve Account			\$	0.00	\$ 0.00
xi	Investment Premium Purchase Account			\$	0.00	\$ 0.00
xii	Yield Supplement Account			\$	25,000,000.00	\$ 25,000,000.00
G	Asset/Liability				12/15/2010	03/15/2011
i	Total Loan Related Assets			\$	2,947,072,202.36	\$ 2,897,171,025.24
ii	Total \$ Equivalent Notes + Excess PDA Carried Forward			\$	2,947,072,202.36	\$ 2,897,171,025.24
iii	Difference			\$	0.00	\$ 0.00
iv	Parity Ratio				1.00000	1.00000

* A-3 Notes are denominated in Euros

** A-4 Notes are denominated in Pounds Sterling

*** Balances do not reflect principal payments scheduled for the next auction rate distribution date unless the auction rate distribution date corresponds with the Quarterly Distribution Date.

II. 2003-10	Transactions from:	12/01/2010	through	02/28/2011
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		42,736,183.15
ii	Principal Collections from Guarantor			18,354,050.71
iii	Principal Reimbursements			285,820.21
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		61,376,054.07
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		267,879.96
ii	Capitalized Interest			(12,205,775.34)
iii	Total Non-Cash Principal Activity	\$		(11,937,895.38)
C	Additional Loan Principal	\$		-
D	Total Student Loan Principal Activity	\$		49,438,158.69
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		20,673,960.62
ii	Interest Claims Received from Guarantors			940,155.82
iii	Collection Fees/Returned Items			777.78
iv	Late Fee Reimbursements			257,044.01
v	Interest Reimbursements			37,415.70
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			(9,616.92)
viii	Subsidy Payments			2,243,622.98
ix	Total Interest Collections	\$		24,143,359.99
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		5,042.61
ii	Capitalized Interest			12,205,775.34
iii	Total Non-Cash Interest Adjustments	\$		12,210,817.95
G	Additional Loan Accrued Interest	\$		-
H	Total Student Loan Interest Activity	\$		36,354,177.94
I	Non-Reimbursable Losses During Collection Period	\$		269,645.75
J	Cumulative Non-Reimbursable Losses to Date	\$		3,483,996.40

III. 2003-10 Collection Account Activity		12/01/2010	through	02/28/2011
A	Principal Collections			
i	Principal Payments Received	\$		54,510,894.04
ii	Consolidation Principal Payments			6,579,339.82
iii	Reimbursements by Seller			2,315.05
iv	Borrower Benefits Reimbursed			318.10
v	Reimbursements by Servicer			92,419.95
vi	Re-purchased Principal			190,767.11
	Total Principal Collections	\$		61,376,054.07
B	Interest Collections			
i	Interest Payments Received	\$		23,759,838.17
ii	Consolidation Interest Payments			88,284.33
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			7,325.98
vi	Re-purchased Interest			30,088.72
vii	Collection Fees/Returned Items			777.78
viii	Late Fees			257,044.01
ix	Total Interest Collections	\$		24,143,359.99
C	Yield Adjustment Reimbursements	\$		1,987,676.58
D	Reserves in Excess of Reserve Requirement	\$		124,441.84
E	Reserve Account Deposit Used	\$		0.00
F	Reset Period Target Amount Excess	\$		0.00
G	Trust Account Investment Income	\$		22,199.19
H	Administrator Account Investment Income	\$		0.00
I	Funds Borrowed from Next Collection Period	\$		0.00
J	Funds Repaid from Prior Collection Periods	\$		0.00
K	Gross Swap Receipts (USD)	\$		0.00
L	Interest Rate Cap Proceeds	\$		0.00
M	Funds Released from the Additional Loan Account	\$		0.00
N	Other Deposits	\$		0.00
O	TOTAL COLLECTION ACCOUNT ACTIVITY	\$		87,653,731.67
	LESS FUNDS PREVIOUSLY REMITTED:			
i	Consolidation Loan Rebate Fees to Dept. of Education	\$		(7,563,077.45)
ii	Floor Income Rebate Fees to Dept. of Education	\$		(4,063,138.76)
iii	Funds Allocated to the Future Distribution Account	\$		(9,301,263.34)
iv	Funds Released from the Future Distribution Account	\$		7,986,932.43
v	Funds Transferred to the Additional Loan Account	\$		-
P	TOTAL AVAILABLE FUNDS	\$		74,713,184.55
Q	Servicing Fees Due for Current Period	\$		1,206,117.04
R	Carryover Servicing Fees Due	\$		0.00
S	Administration Fees Due	\$		25,000.00
T	Total Fees Due for Period	\$		1,231,117.04

IV. 2003-10 Additional Loan Purchases						
A Loans Sold to the Trust During Collection Period						
	Principal	Interest to be Capitalized	Accrued Interest	Total		
December-10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.00
January-11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.00
February-11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.00
B Purchase Price of Loans Sold to the Trust						
	Principal	Interest to be Capitalized	Accrued Interest	Total		
December-10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.00
January-11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.00
February-11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.00
Prior Period Aggregate Collateral Discount Percentage						0.000%
Pool Balance						\$2,889,946,159.84
C Aggregate Collateral Discount Percentage Current Period						0.000%
D Additional Loan Account Reconciliation						
i	Beginning Balance			\$		0.00
ii	Additions During Quarter					0.00
iii	Loan Purchases					0.00
iv	Unused Funds Released to Collection Account					0.00
v	Account Adjustment					0.00
vi	Additions this Distribution	03/15/2011				0.00
vii	Ending Balance			\$		<u>0.00</u>
E Principal Distribution Calculation						
i	Aggregate Outstanding Balance of Notes			\$		2,947,072,202.36
ii	Balance in Accumulation Accounts			\$		<u>0.00</u>
iii	(i - ii)			\$		2,947,072,202.36
iv	Adjusted Pool Balance			\$		2,897,171,025.24
v	Balance in Additional Loan Account			\$		0.00
vi	iv+v			\$		2,897,171,025.24
vii	Principal Distribution Amount			\$		49,901,177.12

VI. 2003-10 Future Distribution Account Activity

A Account Reconciliation			
i	Beginning Balance	12/15/2010	\$ 5,388,017.93
ii	Total Allocations for Distribution Period (to future distribution account)		\$ 9,301,263.34
iii	Total Payments for Distribution Period (from future distribution account)		\$ (6,702,348.84)
iv	Adjustment(s)		\$ 0.00
v	Funds Released to the Collection Account (from future distribution account)		\$ (7,986,932.43)
vi	Total Balance Prior to Current Month Allocations		\$ 0.00
vii	Ending Balance	03/15/2011	\$ 4,819,877.05
B Monthly Allocations to the Future Distribution Account			
Monthly Allocation Date 12/15/2010			
i	Primary Servicing Fees		\$ 1,219,750.95
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		138,684.47
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,735,880.57
v	Interest Accrued on the Class B Notes		285,368.61
vi	Total Allocations		\$ 5,388,017.93
Monthly Allocation Date 01/15/2011			
i	Primary Servicing Fees		\$ 1,213,482.46
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		117,487.30
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,225,291.23
v	Interest Accrued on the Class B Notes		259,165.32
vi	Total Allocations		\$ 4,823,759.64
Monthly Allocation Date 02/15/2011			
i	Primary Servicing Fees		\$ 1,206,117.04
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		106,117.47
iv	Interest Accrued on the Class A Notes and Swap Counterparty		2,921,834.53
v	Interest Accrued on the Class B Notes		235,101.33
vi	Total Allocations		\$ 4,477,503.70
C Total Future Distribution Account Deposits Previously Allocated			
			\$ 14,689,281.27
D Current Month Allocations			
03/15/2011			
i	Primary Servicing Fees		\$ 1,199,151.71
ii	Administration fees		8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees		117,487.30
iv	Interest Accrued on the Class A Notes and Swap Counterparty		3,234,642.74
v	Interest Accrued on the Class B Notes		260,261.97
vi	Allocations on the Distribution Date		\$ 4,819,877.05
vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount		-
viii	Total Monthly Required Allocations		\$ 4,819,877.05

VII. 2003-10 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Principal Payment	Broker/Dealer Fees	Auction Agent Fees
		12/16/2010	SLM 2003-10 A-1H	1.70300%	28	11/18/2010	12/16/2010	\$132,455.56	\$7,850,000.00	\$11,666.67
	12/23/2010	SLM 2003-10 A-1E	1.70300%	27	11/26/2010	12/23/2010	\$127,725.00	\$7,850,000.00	\$11,250.00	\$637.50
	12/30/2010	SLM 2003-10 A-1F	1.71500%	28	12/02/2010	12/30/2010	\$133,388.89	\$7,850,000.00	\$11,666.67	\$661.11
	12/31/2010	SLM 2003-10 A-1A	1.71600%	28	12/03/2010	12/31/2010	\$181,848.13	\$10,700,000.00	\$15,878.33	\$999.77
	01/05/2011	SLM 2003-10 A-1B	1.71400%	28	12/08/2010	01/05/2011	\$133,311.11	\$7,850,000.00	\$11,666.67	\$661.11
	01/06/2011	SLM 2003-10 A-1G	1.71200%	28	12/09/2010	01/06/2011	\$133,155.56	\$7,850,000.00	\$11,666.67	\$661.11
	01/06/2011	SLM 2003-10 B	3.35000%	28	12/09/2010	01/06/2011	\$235,411.94	\$0.00	\$3,513.61	\$597.31
	01/07/2011	SLM 2003-10 A-1C	1.71200%	28	12/10/2010	01/07/2011	\$133,155.56	\$7,850,000.00	\$11,666.67	\$661.11
	01/12/2011	SLM 2003-10 A-1D	1.71100%	28	12/15/2010	01/12/2011	\$122,631.17	\$0.00	\$10,750.83	\$609.21
	01/13/2011	SLM 2003-10 A-1H	1.71100%	28	12/16/2010	01/13/2011	\$122,631.17	\$0.00	\$10,750.83	\$609.21
	01/20/2011	SLM 2003-10 A-1E	1.71100%	28	12/23/2010	01/20/2011	\$122,631.17	\$0.00	\$10,750.83	\$609.21
	01/27/2011	SLM 2003-10 A-1F	1.71100%	28	12/30/2010	01/27/2011	\$122,631.17	\$0.00	\$10,750.83	\$609.21
	01/28/2011	SLM 2003-10 A-1A	1.71100%	28	12/31/2010	01/28/2011	\$166,879.53	\$0.00	\$14,630.00	\$829.03
	02/02/2011	SLM 2003-10 A-1B	1.65000%	28	01/05/2011	02/02/2011	\$118,259.17	\$0.00	\$10,750.83	\$609.21
	02/03/2011	SLM 2003-10 A-1G	1.63000%	28	01/06/2011	02/03/2011	\$116,825.72	\$0.00	\$10,750.83	\$609.21
	02/03/2011	SLM 2003-10 B	3.34000%	28	01/06/2011	02/03/2011	\$234,709.22	\$0.00	\$3,513.61	\$597.31
	02/04/2011	SLM 2003-10 A-1C	1.71000%	28	01/07/2011	02/04/2011	\$122,559.50	\$0.00	\$10,750.83	\$609.21
	02/09/2011	SLM 2003-10 A-1D	1.71100%	28	01/12/2011	02/09/2011	\$122,631.17	\$0.00	\$10,750.83	\$609.21
	02/10/2011	SLM 2003-10 A-1H	1.61000%	28	01/13/2011	02/10/2011	\$115,392.28	\$0.00	\$10,750.83	\$609.21
	02/17/2011	SLM 2003-10 A-1E	1.71000%	28	01/20/2011	02/17/2011	\$122,559.50	\$0.00	\$10,750.83	\$609.21
	02/24/2011	SLM 2003-10 A-1F	1.71000%	28	01/27/2011	02/24/2011	\$122,559.50	\$0.00	\$10,750.83	\$609.21
	02/25/2011	SLM 2003-10 A-1A	1.71000%	28	01/28/2011	02/25/2011	\$166,782.00	\$0.00	\$14,630.00	\$829.03
	03/02/2011	SLM 2003-10 A-1B	1.76300%	28	02/02/2011	03/02/2011	\$126,358.13	\$0.00	\$3,583.61	\$609.21
	03/03/2011	SLM 2003-10 A-1G	1.76300%	28	02/03/2011	03/03/2011	\$126,358.13	\$0.00	\$3,583.61	\$609.21
	03/03/2011	SLM 2003-10 B	3.33000%	28	02/03/2011	03/03/2011	\$234,006.50	\$0.00	\$3,513.61	\$597.31
	03/04/2011	SLM 2003-10 A-1C	1.71300%	28	02/04/2011	03/04/2011	\$122,774.52	\$0.00	\$10,750.83	\$609.21
	03/09/2011	SLM 2003-10 A-1D	1.76000%	28	02/09/2011	03/09/2011	\$126,143.11	\$0.00	\$10,750.83	\$609.21
	03/10/2011	SLM 2003-10 A-1H	1.71000%	28	02/10/2011	03/10/2011	\$122,559.50	\$0.00	\$10,750.83	\$609.21

*All of the above auctions had failed and the max rate was used
 ** The record date for an auction rate security is two New York business days prior to the payment date.
 *** Winning rate was above the student loan interest rate - Carryover Interest

ii	Auction Rate Note Interest Paid During Distribution Period						\$3,968,133.91			
iii	Broker/Dealer Fees Paid During Distribution Period	12/16/2010 - 03/15/2011					282,941.35			
iv	Auction Agent Fees Paid During Distribution Period	12/16/2010 - 03/15/2011					18,040.17			
v	Primary Servicing Fees Remitted to the Servicer	12/16/2010 - 03/15/2011					\$2,433,233.41			
vi	Total						\$ 6,702,348.84			
	- Less: Auction Rate Security Interest Payments due on the Distribution Date						\$0.00			
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date						\$0.00			
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date						\$0.00			

B Total Payments Out of Future Distribution Account During Distribution Period \$ 6,702,348.84

C Funds Released to Collection Account \$ 7,986,932.43

D Auction Rate Student Loan Rates	Dec-10	Jan-11	Feb-11
	3.34%	3.33%	3.35%

E Auction Rate Securities - Carry Over Interest to be Paid:

Payment Date	Security Description	Carryover Interest Rate	Additional Interest Rate	No. of Days	Auction End Date	Carryover Interest Payment	Additional Interest Payment
03/31/2011	SLM 2003-10 B	0.41300%	0.26063%	84	01/06/2011	\$29,022.43	\$17.65
03/31/2011	SLM 2003-10 B	0.42100%	0.26300%	56	02/03/2011	\$29,584.61	\$12.10
03/31/2011	SLM 2003-10 B	0.43300%	0.26100%	28	03/03/2011	\$30,427.87	\$6.18

VIII. 2003-10 Portfolio Characteristics										
STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	11/30/2010	02/28/2011	11/30/2010	02/28/2011	11/30/2010	02/28/2011	11/30/2010	02/28/2011	11/30/2010	02/28/2011
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	4.973%	4.979%	120,283	120,088	71.583%	72.467%	\$ 1,942,946,619.04	\$ 1,925,813,909.47	66.371%	66.916%
31-60 Days Delinquent	5.697%	5.699%	6,136	5,458	3.851%	3.294%	117,744,543.84	107,225,752.24	4.022%	3.726%
61-90 Days Delinquent	5.817%	5.778%	3,153	2,635	1.876%	1.590%	63,895,464.20	56,093,480.69	2.183%	1.949%
91-120 Days Delinquent	5.788%	5.797%	1,505	1,383	0.896%	0.823%	29,408,296.62	29,288,628.46	1.005%	1.018%
> 120 Days Delinquent	5.946%	5.891%	4,007	4,302	2.385%	2.596%	84,579,305.72	92,048,019.47	2.889%	3.198%
Deferment										
Current	5.515%	5.512%	17,266	16,898	10.275%	10.197%	310,124,630.16	304,017,496.73	10.594%	10.564%
Forbearance										
Current	5.615%	5.620%	14,942	14,333	8.892%	8.649%	363,476,520.70	350,426,822.37	12.416%	12.176%
TOTAL REPAYMENT	5.195%	5.194%	167,291	165,077	99.558%	99.616%	\$ 2,912,175,380.28	\$ 2,864,914,109.43	99.480%	99.547%
Claims in Process (1)	5.850%	6.201%	734	621	0.437%	0.375%	\$ 15,014,711.57	\$ 12,766,753.06	0.513%	0.444%
Aged Claims Rejected (2)	7.041%	5.917%	8	15	0.005%	0.009%	\$ 212,178.43	\$ 283,249.10	0.007%	0.010%
GRAND TOTAL	5.200%	5.200%	168,033	165,713	100.000%	100.000%	\$ 2,927,402,270.28	\$ 2,877,964,111.59	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

IX. 2003-10 Portfolio Characteristics by School and Program				
LOAN TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
- GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	<u>5.200%</u>	<u>165,713</u>	<u>2,877,964,111.59</u>	<u>100.000%</u>
- Total	5.200%	165,713	\$ 2,877,964,111.59	100.000%
SCHOOL TYPE	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Four Year	8.623%	228	\$ 4,011,648.14	0.139%
-Two Year	8.661%	16	188,353.89	0.007%
-Technical	8.968%	10	73,700.84	0.003%
-Other	<u>5.195%</u>	<u>165,459</u>	<u>2,873,690,408.72</u>	<u>99.852%</u>
- Total	5.200%	165,713	\$ 2,877,964,111.59	100.000%

*Percentages may not total 100% due to rounding.

GSL - Guaranteed Stafford Loan
PLUS - Parent Loans for Undergraduate Students
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

X. 2003-10 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	33,190,071.34
B	Interest Subsidy Payments Accrued During Collection Period		1,985,955.85
C	Special Allowance Payments Accrued During Collection Period		12,705.84
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		22,199.19
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	35,210,932.22

G Currency Swap Payments Due to the Trust

		Class A-3		Class A-4	
		Payee		Payee	
		Natixis	SLM TRUST 2003-10	Natixis	SLM TRUST 2003-10
i	Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00	€ 500,000,000	\$ 826,600,000.00
ii	Fixed or Floating Rate	1.02500%	0.30156%	5.15000%	0.30156%
iii	Spread	<u>0.55000%</u>	<u>0.75000%</u>	<u>0.00000%</u>	<u>0.33030%</u>
iv	Final Rate	1.57500%	1.05156%	5.15000%	0.63186%
v	Floating Rate Swap Payments	€2,953,125.00	\$ 2,260,525.39	n/a	\$ 1,305,738.69

XI. 2003-10 Accrued Interest Factors

	Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***	
A	Class A-2 Interest Rate	0.002628900	12/15/2010 - 03/15/2011	1 NY Business Day	1.05156% LIBOR
B	Class A-3 Interest Rate*	0.003940000	12/15/2010 - 03/15/2011	1 NY and TARGET Business Day	1.57500% EURIBOR
C	Class A-4 Interest Rate*	0.000000000	09/15/2010 - 09/15/2011	1 NY and London Business Day	5.15000% FIXED RESET

* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode

** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.

*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

XII. 2003-10		Inputs From Prior Period	11/30/10					
A	Total Student Loan Pool Outstanding							
i	Portfolio Balance	\$	2,927,402,270.28					
ii	Interest To Be Capitalized		12,320,624.84					
iii	Total Pool	\$	2,939,722,895.12					
iv	Specified Reserve Account Balance		7,349,307.24					
v	Total Adjusted Pool	\$	2,947,072,202.36					
B	Total Note and Factor		0.997394558					
C	Total Note Balance	\$	3,005,075,000.00					
D	Note Balance	12/15/2010	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
i	Current Factor		1.000000000	1.000000000	1.000000000	0.921500000	1.000000000	1.000000000
ii	Expected Note Balance	\$	136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 92,150,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Excess Principal Distribution Amount Carried Forward	\$	19,490.20	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78
E	Note Balance	12/15/2010	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	\$ 90,350,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Excess Principal Distribution Amount Carried Forward	\$	26,186.78	\$ 26,186.78	\$ 0.00	€ -	£ -	\$ 0.00
F	Reserve Account Balance	\$	7,349,307.24					
G	Unpaid Primary Servicing Fees from Prior QSR(s)	\$	0.00					
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00					
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00					
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00					

XIII. 2003-10 Waterfall for Distributions				<u>Remaining Balance</u>	
	Total Available Funds (Section III-P)	\$	74,713,184.55	\$	74,713,184.55
A	Primary Servicing Fees-Current Month	\$	1,206,117.04	\$	73,507,067.51
B	Administration Fee	\$	25,000.00	\$	73,482,067.51
C	Auction Rate Security and Quarterly Funding				
	i. Broker Dealer Fees Due 03/15/2011	\$	0.00	\$	73,482,067.51
	ii. Auction Agent Fees Due 03/15/2011	\$	0.00	\$	73,482,067.51
	iii. Quarterly Funding Amount 03/15/2011	\$	0.00	\$	73,482,067.51
D	Class A Noteholder's Interest Distribution Amount				
	i. Class A-1A due 03/15/2011	\$	0.00	\$	73,482,067.51
	ii. Class A-1B due 03/15/2011	\$	0.00	\$	73,482,067.51
	iii. Class A-1C due 03/15/2011	\$	0.00	\$	73,482,067.51
	iv. Class A-1D due 03/15/2011	\$	0.00	\$	73,482,067.51
	v. Class A-1E due 03/15/2011	\$	0.00	\$	73,482,067.51
	vi. Class A-1F due 03/15/2011	\$	0.00	\$	73,482,067.51
	vii. Class A-1G due 03/15/2011	\$	0.00	\$	73,482,067.51
	viii. Class A-1H due 03/15/2011	\$	0.00	\$	73,482,067.51
	ix. Class A-2	\$	1,051,560.00	\$	72,430,507.51
	x. Class A-3 swap payment	\$	2,260,525.39	\$	70,169,982.12
	xi. Class A-4 swap payment	\$	1,305,738.69	\$	68,864,243.43
	xii. Swap Termination Payment	\$	0.00	\$	68,864,243.43
E	Class B Noteholder's Interest Distribution Amount	\$	0.00	\$	68,864,243.43
F	Monthly Allocations to Future Distribution and Additional Loan Accounts	\$	4,819,877.05	\$	64,044,366.38
G	Noteholder's Principal Distribution Amount Paid *				
	i. Class A-1A	\$	8,122,016.50	\$	55,922,349.88
	ii. Class A-1B	\$	5,968,451.52	\$	49,953,898.36
	iii. Class A-1C	\$	5,968,451.52	\$	43,985,446.85
	iv. Class A-1D	\$	5,968,451.52	\$	38,016,995.33
	v. Class A-1E	\$	5,968,451.52	\$	32,048,543.81
	vi. Class A-1F	\$	5,968,451.52	\$	26,080,092.29
	vii. Class A-1G	\$	5,968,451.52	\$	20,111,640.78
	viii. Class A-1H	\$	5,968,451.52	\$	14,143,189.26
	ix. Class A-2	\$	0.00	\$	14,143,189.26
	x. Class A-3	\$	0.00	\$	14,143,189.26
	xi. Class A-4	\$	0.00	\$	14,143,189.26
H	Aggregate Supplemental Interest Account Deposit	\$	0.00	\$	14,143,189.26
I	Investment Reserve Account Required Amount	\$	0.00	\$	14,143,189.26
J	Class B Noteholder's Principal Distribution Amount	\$	0.00	\$	14,143,189.26
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$	14,143,189.26
L	Increase to the Required Capitalized Interest Account Balance	\$	0.00	\$	14,143,189.26
M	Investment Premium Purchase Account Deposit Amount	\$	0.00	\$	14,143,189.26
N	Carryover Servicing Fee	\$	0.00	\$	14,143,189.26
O	Class A Auction Rate Noteholder Interest Carryover	\$	0.00	\$	14,143,189.26
P	Class B Noteholder Interest Carryover	\$	89,070.84	\$	14,054,118.42
Q	Additional Swap Termination Payments	\$	0.00	\$	14,054,118.42
R	Unpaid Remarketing Fees	\$	0.00	\$	14,054,118.42
S	Reimbursement for Remarketing Expenses				
	i. Remarketing Agents	\$	0.00	\$	14,054,118.42
	ii. Administrator	\$	0.00	\$	14,054,118.42
T	Excess Distribution Certificateholder	\$	14,054,118.42	\$	0.00

* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

XIV. 2003-10 Other Account Deposits and Reconciliations

A Reserve Account Reconciliation									
i	Beginning of Period Balance		\$	7,349,307.24					
ii	Deposits to correct Shortfall		\$	0.00					
iii	Total Reserve Account Balance Available		\$	7,349,307.24					
iv	Required Reserve Account Balance		\$	7,224,865.40					
v	Shortfall Carried to Next Period		\$	0.00					
vi	Excess Reserve - Release to Collection Account		\$	124,441.84					
vii	Ending Reserve Account Balance		\$	7,224,865.40					
B Capitalized Interest Account Required Amount									
i	Beginning of Period Balance		\$	0.00					
ii	Deposits to correct Shortfall		\$	0.00					
iii	Total Capitalized Interest Account Balance Available		\$	0.00					
iv	Capitalized Interest Required Amount		\$	0.00					
v	Shortfall Carried to Next Period		\$	0.00					
vi	Capitalized Interest Release to the Collection Account		\$	0.00					
vii	Ending Capitalized Interest Account Balance		\$	0.00					
C Accumulation Account Deposits and Balances									
		A-2		A-3		A-4			
i	Accumulation Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00		
ii	Deposits for payment on the next reset date		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		
iii	Ending Accumulation Account Balances	\$	0.00	\$	0.00	\$	0.00		
D Supplemental Interest Account Deposits									
				A-3		A-4			
i	Related LIBOR Swap Interest Rate			1.05156%		0.63186%			
ii	Investment Rate			N/A		N/A			
iii	Difference			N/A		N/A			
		A-2		A-3		A-4			
iv	Supplemental Interest Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00		
v	Funds Released into Collection Account	\$	0.00	\$	0.00	\$	0.00		
vi	Number of Days Through Next Reset Date		92		92		1,645		
vii	Supplemental Interest Account Deposit Amounts		N/A		N/A		N/A		
E Remarketing Fee Account Reconciliation									
		A-2		A-3		A-4	Total		
	Next Reset Date	03/15/2011		03/15/2011		09/15/2015			
i	Reset Period Target Amount	\$	1,400,000.00	\$	3,009,562.50	\$	2,893,100.00	\$	7,302,662.50
ii	Quarterly Required Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iii	Beginning Remarketing Fee Account Balance	\$	1,400,000.00	\$	3,009,562.50	\$	0.00	\$	4,409,562.50
iv	Quarterly Funding Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Remarketing Fee Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vi	Ending Remarketing Account Balance	\$	1,400,000.00	\$	3,009,562.50	\$	0.00	\$	4,409,562.50
vii	Reset Period Target Amount Excess	\$	0.00	\$	0.00	\$	0.00	\$	0.00
F Investment Premium Purchase Account									
	Balance					N/A			
	Requirement					N/A			
	Eligible Investments Purchase Premium Paid					N/A			
	Funds Released into Collection Account					N/A			
G Investment Reserve Account									
	Balance					N/A			
	Requirement					N/A			
	Funds Released into Collection Account					N/A			
	Have there been any downgrades to any eligible investments?					N/A			
H Yield Supplement Account									
i	Beginning of Period Account Balance		\$	25,000,000.00					
ii	Quarterly Funding Amount		\$	-					
iii	Ending Balance		\$	25,000,000.00					

Distributions

Distribution Amounts		Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,051,560.00	€ 2,955,000.00	£ -	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,051,560.00	2,955,000.00	-	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ 0.00	£ -	£ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 89,070.84
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	89,070.84
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ 0.00	£ -	£ -	\$ 0.00
vii	Quarterly Principal Due	\$ 8,122,016.50	\$ 5,968,451.52	\$ 5,968,451.52	\$ 5,968,451.52	\$ 5,968,451.52	\$ 5,968,451.52	\$ 5,968,451.52	\$ 5,968,451.52	\$ 0.00	€ -	£ -	\$ 0.00
viii	Previous Quarter's Excess PDA Carried Forward	\$ 19,489.20	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 26,186.78	\$ 0.00	€ -	£ -	\$ 0.00
ix	Quarterly Principal Paid	8,100,000.00	5,950,000.00	5,950,000.00	5,950,000.00	5,950,000.00	5,950,000.00	5,950,000.00	5,950,000.00	0.00	-	-	0.00
x	Excess Principal Distribution Amount Carried Forward	\$ 41,506.70	\$ 44,638.29	\$ 44,638.29	\$ 44,638.29	\$ 44,638.29	\$ 44,638.29	\$ 44,638.29	\$ 44,638.29	\$ 0.00	€ -	£ -	\$ 0.00
xi	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ 0.00	£ -	£ -	\$ 0.00
xii	Shares Redeemed	162.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	\$ 0.00	€ -	£ -	\$ 0.00
Total Distribution Amount		\$ 8,100,000.00	\$ 5,950,000.00	\$ 5,950,000.00	\$ 5,950,000.00	\$ 5,950,000.00	\$ 5,950,000.00	\$ 5,950,000.00	\$ 5,950,000.00	\$ 1,051,560.00	€ 2,955,000.00	£ -	\$ 89,070.84

B Quarterly Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance (in USD)	12/15/2010	\$ 2,947,072,202.36
ii	Less Accumulation Account Principal		\$ 0.00
iii	Less Unpaid Future Distribution Principal		\$ 0.00
iv	Total Notes Outstanding (in USD)		\$ 2,947,072,202.36
iv	Adjusted Pool Balance	02/28/2011	\$ 2,897,171,025.24
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 0.00
			\$ 2,897,171,025.24
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	11/30/2010	\$ 2,939,722,895.12
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		\$ 49,901,177.12
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 202,797.64
xi	Principal Distribution Amount Due		\$ 50,103,974.76

C Auction Rate Security Principal Distribution Reconciliation*

i	Principal Due	\$ 50,103,974.76
ii	Redeemable Shares	\$ 995.00
iii	Aggregate Principal to be paid	\$ 49,750,000.00
iv	Total Excess Carried Forward to Next Distribution	\$ 353,974.76

* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

Note Balances	Cusip/Isin	12/15/2010	03/15/2011	Next ARS Pay Date	Next Reset
i	A-1A Note Balance	78442GHW9	\$ 136,100,000.00	\$ 125,400,000.00	03/25/2011
	A-1A Note Pool Factor		1.0000000	0.9213813	
ii	A-1B Note Balance	78442GHX7	\$ 100,000,000.00	\$ 92,150,000.00	03/30/2011
	A-1B Note Pool Factor		1.0000000	0.9215000	
iii	A-1C Note Balance	78442GHY5	\$ 100,000,000.00	\$ 92,150,000.00	04/01/2011
	A-1C Note Pool Factor		1.0000000	0.9215000	
iv	A-1D Note Balance	78442GHZ2	\$ 92,150,000.00	\$ 92,150,000.00	04/06/2011
	A-1D Note Pool Factor		0.9215000	0.9215000	
v	A-1E Note Balance	78442GJA5	\$ 100,000,000.00	\$ 92,150,000.00	03/17/2011
	A-1E Note Pool Factor		1.0000000	0.9215000	
vi	A-1F Note Balance	78442GJB3	\$ 100,000,000.00	\$ 92,150,000.00	03/24/2011
	A-1F Note Pool Factor		1.0000000	0.9215000	
vii	A-1G Note Balance	78442GJC1	\$ 100,000,000.00	\$ 92,150,000.00	03/31/2011
	A-1G Note Pool Factor		1.0000000	0.9215000	
viii	A-1H Note Balance	78442GJD9	\$ 100,000,000.00	\$ 92,150,000.00	04/07/2011
	A-1H Note Pool Factor		1.0000000	0.9215000	
ix	A-2 Note Balance	78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00	06/15/2011
	A-2 Note Pool Factor		1.0000000	1.0000000	
x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00	06/15/2011
	A-3 Note Pool Factor		1.0000000	1.0000000	
xi	A-4 Note Balance	78442GJH0	£ 500,000,000.00	£ 500,000,000.00	09/15/2015
	A-4 Note Pool Factor		1.0000000	1.0000000	
xii	B Note Balance	78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	03/31/2011
	B Note Pool Factor		1.0000000	1.0000000	

XVI. 2003-10 Historical Pool Information

	12/1/10 - 2/28/11	2010 12/1/08 - 11/30/09	2009 12/1/08 - 11/30/09	2008 12/1/07 - 11/30/08	2007 12/1/06 - 11/30/07	2006 12/1/05-11/30/06	2005 12/1/04-11/30/05	2004 12/1/03-11/30/04	2003 9/30/03-11/30/03
Beginning Student Loan Portfolio Balance	\$2,927,402,270.28	\$2,977,486,917.78	\$2,983,405,106.37	\$2,958,079,490.27	\$2,973,155,292.21	\$2,964,324,834.64	\$2,977,256,369.39	\$2,947,520,720.00	\$2,994,452,790.02
Student Loan Principal Activity									
i Regular Principal Collections	\$ 42,736,183.15	\$ 167,830,940.19	\$ 154,367,682.35	\$ 150,089,143.43	\$ 227,579,815.41	\$ 340,482,761.26	\$ 278,809,524.82	\$ 190,213,101.08	\$ 52,067,686.76
ii Principal Collections from Guarantor	18,354,050.71	67,459,051.32	58,842,469.55	43,431,937.31	45,054,173.41	29,629,975.92	34,012,908.07	22,415,229.47	2,346,148.43
iii Principal Reimbursements	285,820.21	1,078,732.72	257,808.45	1,018,001.36	8,247,746.46	9,620,289.16	5,797,510.10	4,222,837.45	6,583,910.19
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 61,376,054.07	\$ 236,368,724.23	\$ 213,467,960.35	\$ 194,549,082.10	\$ 280,881,735.28	\$ 379,733,026.34	\$ 318,619,942.99	\$ 216,851,168.00	\$ 60,997,745.38
Student Loan Non-Cash Principal Activity									
i Other Adjustments	\$ 267,879.96	\$ 983,416.74	\$ (11,943,585.56)	\$ 600,729.66	\$ 370,417.50	\$ 23,940.76	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98
ii Capitalized Interest	(12,205,775.34)	(48,583,880.88)	(43,288,395.62)	(39,593,650.01)	(38,924,165.69)	(42,560,494.85)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)
iii Total Non-Cash Principal Activity	\$ (11,937,895.38)	\$ (47,600,464.14)	\$ (55,231,981.18)	\$ (38,992,920.35)	\$ (38,553,748.19)	\$ (42,536,554.09)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)
Additional Loan Principal	\$ -	\$ (138,683,612.59)	\$ (152,317,790.58)	\$ (180,881,777.85)	\$ (227,252,185.15)	\$ (346,026,929.82)	\$ (258,845,192.35)	\$ (196,788,185.31)	\$ 0.00
(-) Total Student Loan Principal Activity	\$ 49,438,158.69	\$ 50,084,647.50	\$ 5,918,168.59	\$ (25,325,616.10)	\$ 15,075,801.84	\$ (8,830,457.57)	\$ 12,931,534.75	\$ (29,735,649.39)	\$ 46,932,070.02
Student Loan Interest Activity									
i Regular Interest Collections	\$ 20,673,960.62	\$ 85,140,572.39	\$ 88,820,157.53	\$ 91,639,793.88	\$ 93,531,271.49	\$ 96,766,786.60	\$ 95,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11
ii Interest Claims Received from Guarantors	940,155.82	3,551,108.01	3,355,248.41	2,362,859.73	2,765,499.98	1,780,431.89	2,150,041.23	1,319,979.77	47,331.57
iii Collection Fees/Returned Items	777.78	6,897.82	17,296.47	27,617.74	74,273.04	71,437.93	49,903.49	32,681.95	4,793.63
iv Late Fee Reimbursements	257,044.01	1,203,734.39	1,349,446.80	1,295,905.71	1,288,892.67	1,303,458.31	1,232,173.55	1,131,720.62	320,597.48
v Interest Reimbursements	37,415.70	90,607.12	58,715.50	129,255.93	229,460.26	118,331.42	55,235.83	32,193.47	42,334.75
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	(9,616.92)	74,949.58	5,786,013.44	41,956,691.55	90,965,312.93	79,429,407.13	31,528,974.48	2,272,392.60	126,647.62
viii Subsidy Payments	2,243,622.98	8,999,413.79	8,934,748.06	7,278,350.60	6,768,337.20	6,966,217.34	7,546,901.16	7,961,150.18	1,273,461.99
ix Total Interest Collections	\$ 24,143,359.99	\$ 99,067,283.10	\$ 108,321,626.21	\$ 144,690,475.14	\$ 195,623,047.57	\$ 186,436,070.62	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15
Student Loan Non-Cash Interest Activity									
i Interest Accrual Adjustment	\$ 5,042.61	\$ 63,756.43	\$ (175,085.01)	\$ 18,336.75	\$ 581.23	\$ 2,195.28	\$ (14,783.76)	\$ 1,685.42	\$ (750,364.95)
ii Capitalized Interest	12,205,775.34	48,583,880.88	43,288,395.62	39,593,650.01	38,924,165.69	42,560,494.85	46,860,976.35	50,047,883.15	14,813,789.34
iii Total Non-Cash Interest Adjustments	\$ 12,210,817.95	\$ 48,647,637.31	\$ 43,113,310.61	\$ 39,611,986.76	\$ 39,924,746.92	\$ 42,562,690.11	\$ 46,846,192.59	\$ 50,049,568.57	\$ 14,063,424.39
Additional Loan Accrued Interest	\$ -	\$ (1,532,100.13)	\$ (1,570,081.17)	\$ (2,013,043.80)	\$ (776,841.52)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Student Loan Interest Activity	\$ 36,354,177.94	\$ 146,182,820.28	\$ 149,864,855.65	\$ 182,289,418.30	\$ 233,771,152.97	\$ 228,831,188.78	\$ 185,407,086.55	\$ 159,857,955.54	\$ 47,978,446.54
(=) Ending Student Loan Portfolio Balance	\$ 2,877,964,111.59	\$2,927,402,270.28	\$2,977,486,917.78	\$2,983,405,106.37	\$2,958,079,490.27	\$2,973,155,292.21	\$2,964,324,834.64	\$2,977,256,369.39	\$2,947,520,720.00
(+) Interest to be Capitalized	\$ 11,982,048.25	\$ 12,320,624.84	\$ 11,991,845.40	\$ 11,067,631.87	\$ 9,719,791.56	\$ 9,552,196.01	\$ 12,426,464.01	\$ 12,834,885.37	\$ 13,803,575.07
(-) TOTAL POOL	\$ 2,889,946,159.84	\$2,939,722,895.12	\$2,989,478,763.18	\$2,994,472,738.24	\$2,967,799,281.83	\$2,962,707,488.22	\$2,976,751,298.65	\$2,990,091,254.76	\$2,961,324,295.07
(+) Reserve Account Balance	\$ 7,224,865.40	\$ 7,349,307.24	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00
(-) Total Adjusted Pool	\$ 2,897,171,025.24	\$2,947,072,202.36	\$2,997,011,076.18	\$3,002,005,051.24	\$2,975,331,594.83	\$2,990,239,801.22	\$2,984,283,611.65	\$2,997,623,567.76	\$2,968,856,608.07