SLM Student Loan Trust 2003-10

Quarterly Servicing Report

Distribution Date	**03/15/2007**
Collection Period	**12/01/2006 - 02/28/2007**

SLM Funding LLC -	***Depositor***
Sallie Mae Inc. -	***Servicer and Administrator***
Bank of New York -	***Indenture Trustee***
Chase Bank USA, National Association -	***Eligible Lender Trustee***
Bank of New York -	***Auction Agent***
Southwest Student Services Corp. -	***Excess Distribution Certificateholder***

I. 2003-10 Deal Parameters

		Student Loan Portfolio Characteristics		11/30/2006	Activity		02/28/2007
A	i	Portfolio Balance	$	2,973,155,292.21	($3,528,935.90)	$	2,969,626,356.31
	ii	Interest to be Capitalized		9,552,196.01			9,369,889.07
	iii	Total Pool	**$**	**2,982,707,488.22**		**$**	**2,978,996,245.38**
	iv	Specified Reserve Account Balance		7,532,313.00			7,532,313.00
	v	**Total Adjusted Pool**	**$**	**2,990,239,801.22**		**$**	**2,986,528,558.38**
	vi	Additional Loan Account		22,685,198.78			26,396,441.62
	vii	**Total Loan Related Assets**	**$**	**3,012,925,000.00**		**$**	**3,012,925,000.00**
B	i	Weighted Average Coupon (WAC)		4.991%			5.002%
	ii	Weighted Average Remaining Term		254.48			253.39
	iii	Number of Loans		164,446			164,749
	iv	Number of Borrowers		99,649			99,655
	v	Aggregate Outstanding Principal Balance - T-Bill	$	350,949,715.44		$	340,505,406.04
	vi	Aggregate Outstanding Principal Balance - CP	$	2,631,757,772.78		$	2,638,490,839.34

		Notes	Cusip/Isin	Spread/Coupon	Exchange Rate		Balance 12/15/2006		Balance 3/15/2007
C	i	A-1A Notes	78442GHW9	Auction	1.0000	$	136,100,000.00	$	136,100,000.00
	ii	A-1B Notes	78442GHX7	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	iii	A-1C Notes	78442GHY5	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	iv	A-1D Notes	78442GHZ2	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	v	A-1E Notes	78442GJA5	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	vi	A-1F Notes	78442GJB3	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	vii	A-1G Notes	78442GJC1	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	viii	A-1H Notes	78442GJD9	Auction	1.0000	$	100,000,000.00	$	100,000,000.00
	ix	A-2 Notes	78442GJE7	0.160%	1.0000	$	400,000,000.00	$	400,000,000.00
	x	A-3 Notes*	XS0177125860	4.050%	1.1465	€	750,000,000.00	€	750,000,000.00
	xi	A-4 Notes**	XS0177127486	5.150%	1.6532	£	500,000,000.00	£	500,000,000.00
	xii	B Notes	78442GJF4	Auction	1.0000	$	90,350,000.00	$	90,350,000.00

		Auction Rate Security Principal Allocated But Not Distributed			12/15/2006		03/15/2007
D	i	A-1A Notes	78442GHW9	$	0.00	$	0.00
	ii	A-1B Notes	78442GHX7	$	0.00	$	0.00
	iii	A-1C Notes	78442GHY5	$	0.00	$	0.00
	iv	A-1D Notes	78442GHZ2	$	0.00	$	0.00
	v	A-1E Notes	78442GJA5	$	0.00	$	0.00
	vi	A-1F Notes	78442GJB3	$	0.00	$	0.00
	vii	A-1G Notes	78442GJC1	$	0.00	$	0.00
	viii	A-1H Notes	78442GJD9	$	0.00	$	0.00

		Reserve Account		12/15/2006		03/15/2007
E	i	Required Reserve Acct Deposit (%)		0.25%		0.25%
	ii	Specified Reserve Acct Balance ($)	$	7,532,313.00	$	7,532,313.00
	iii	Reserve Account Floor Balance ($)	$	3,012,925.00	$	3,012,925.00
	iv	Current Reserve Acct Balance ($)	**$**	**7,532,313**	**$**	**7,532,313**

		Other Accounts		12/15/2006		03/15/2007
F	i	Remarketing Fee Account	$	0.00	$	0.00
	ii	Capitalized Interest Account	$	0.00	$	0.00
	iii	Principal Accumulation Account (A-2)	$	0.00	$	0.00
	iv	Supplemental Interest Account (A-2)	$	0.00	$	0.00
	v	Principal Accumulation Account (A-3)	$	0.00	$	0.00
	vi	Supplemental Interest Account (A-3)	$	0.00	$	0.00
	vii	Principal Accumulation Account (A-4)	$	0.00	$	0.00
	viii	Supplemental Interest Account (A-4)	$	0.00	$	0.00
	ix	Future Distribution Account	$	16,586,628.72	$	16,863,273.92
	x	Investment Reserve Account	$	0.00	$	0.00
	xi	Investment Premium Purchase Account	$	0.00	$	0.00

		Asset/Liability		12/15/2006		03/15/2007
G	i	Total Loan Related Assets	$	3,012,925,000.00	$	3,012,925,000.00
	ii	Total $ equivalent Notes	$	3,012,925,000.00	$	3,012,925,000.00
	iii	Difference	$	0.00	$	0.00
	iv	Parity Ratio		1.00000		1.00000

* A-3 Notes are denominated in Euros
** A-4 Notes are denominated in Pounds Sterling

II. 2003-10	Transactions from:	12/01/2006	through	02/28/2007

A	**Student Loan Principal Activity**			
	i	Regular Principal Collections	$	60,648,000.49
	ii	Principal Collections from Guarantor		7,845,197.44
	iii	Principal Reimbursements		2,596,670.25
	iv	Other System Adjustments		0.00
	v	**Total Principal Collections**	**$**	**71,089,868.18**
B	**Student Loan Non-Cash Principal Activity**			
	i	Other Adjustments	$	51,301.58
	ii	Capitalized Interest		(10,079,419.88)
	iii	**Total Non-Cash Principal Activity**	**$**	**(10,028,118.30)**
C	**Additional Loan Principal**		**$**	**(57,532,813.98)**
D	**Total Student Loan Principal Activity**		**$**	**3,528,935.90**
E	**Student Loan Interest Activity**			
	i	Regular Interest Collections	$	23,732,500.75
	ii	Interest Claims Received from Guarantors		436,392.06
	iii	Collection Fees/Returned Items		22,516.77
	iv	Late Fee Reimbursements		325,160.31
	v	Interest Reimbursements		47,151.31
	vi	Other System Adjustments		0.00
	vii	Special Allowance Payments		22,983,148.59
	viii	Subsidy Payments		1,709,086.25
	ix	**Total Interest Collections**	**$**	**49,255,956.04**
F	**Student Loan Non-Cash Interest Activity**			
	i	Interest Accrual Adjustment	$	3,334.29
	ii	Capitalized Interest		10,079,419.88
	iii	**Total Non-Cash Interest Adjustments**	**$**	**10,082,754.17**
G	**Additional Loan Accrued Interest**		**$**	**(196,166.17)**
H	**Total Student Loan Interest Activity**		**$**	**59,142,544.04**
I	Non-Reimbursable Losses During Collection Period		$	53,752.33
J	Cumulative Non-Reimbursable Losses to Date		$	378,414.56

III. 2003-10	Collection Account Activity	12/01/2006	through	02/28/2007

A	**Principal Collections**			
	i	Principal Payments Received	$	39,199,987.14
	ii	Consolidation Principal Payments		29,293,210.79
	iii	Reimbursements by Seller		0.00
	iv	Borrower Benefits Reimbursed		2,796.42
	v	Reimbursements by Servicer		(93.14)
	v	Re-purchased Principal		2,593,966.97
	vi	**Total Principal Collections**	**$**	**71,089,868.18**
B	**Interest Collections**			
	i	Interest Payments Received	$	48,648,871.17
	ii	Consolidation Interest Payments		212,256.48
	iii	Reimbursements by Seller		(0.01)
	iv	Borrower Benefits Reimbursed		0.00
	v	Reimbursements by Servicer		21,890.78
	vi	Re-purchased Interest		25,260.54
	vii	Collection Fees/Returned Items		22,516.77
	viii	Late Fees		325,160.31
	ix	**Total Interest Collections**	**$**	**49,255,956.04**
C	**Yield Adjustment Reimbursements**		**$**	**1,554,795.14**
D	**Reserves in Excess of Reserve Requirement**		**$**	**0.00**
E	**Reserve Account Deposit Used**		**$**	**0.00**
F	**Reset Period Target Amount Excess**		**$**	**0.00**
G	**Trust Account Investment Income**		**$**	**931,487.05**
H	**Administrator Account Investment Income**		**$**	**0.00**
I	**Funds Borrowed from Next Collection Period**		**$**	**0.00**
J	**Funds Repaid from Prior Collection Periods**		**$**	**0.00**
K	**Gross Swap Receipts (USD)**		**$**	**0.00**
L	**Interest Rate Cap Proceeds**		**$**	**0.00**
M	**Funds Released from Other Accounts**		**$**	**0.00**
N	**Other Deposits**		**$**	**0.00**
O	**TOTAL COLLECTION ACCOUNT ACTIVITY**		**$**	**122,832,106.41**
	LESS FUNDS PREVIOUSLY REMITTED:			
	i	**Consolidation Loan Rebate Fees to Dept. of Education**	**$**	**(7,765,966.29)**
	ii	**Floor Income Rebate Fees to Dept. of Education**	**$**	**(529.28)**
	iii	**Funds Allocated to the Future Distribution Account**	**$**	**(31,402,081.12)**
	iv	**Funds Released from the Future Distribution Account**	**$**	**33,398,412.04**
	v	**Funds Transferred to the Aditional Loan Account**	**$**	**(39,539,677.76)**
P	**TOTAL AVAILABLE FUNDS**		**$**	**77,522,264.00**
Q	**Servicing Fees Due for Current Period**		**$**	**1,238,620.64**
R	**Carryover Servicing Fees Due**		**$**	**0.00**
S	**Administration Fees Due**		**$**	**25,000.00**
T	**Total Fees Due for Period**		**$**	**1,263,620.64**

IV. 2003-10 Additioanal Loan Purchases

A **Loans Sold to the Trust During Collection Period**

	Principal	Interest to be Capitalized	Accrued Interest	Total
December-06	$ 19,016,438.98	$ 0.00	$ 83,176.95	$ 19,099,615.93
January-07	$ 18,521,145.44	$ 0.00	$ 46,186.67	$ 18,567,332.11
February-07	$ 19,995,229.56	$ 0.00	$ 66,802.55	$ 20,062,032.11

B **Purchase Price of Loans Sold to the Trust**

	Principal	Interest to be Capitalized	Accrued Interest	Total
December-06	$ 19,016,438.98	$ 0.00	$ 83,176.95	$ 19,099,615.93
January-07	$ 18,521,145.44	$ 0.00	$ 46,186.67	$ 18,567,332.11
February-07	$ 19,995,229.56	$ 0.00	$ 66,802.55	$ 20,062,032.11

Prior Period Aggregate Collateral Discount Percentage	0.00%
Pool Balance	$2,978,996,245.38

C **Aggregate Collateral Discount Percentage Current Period** **0.000%**

D **Additional Loan Account Reconciliation**

i	Beginning Balance		$	22,685,198.78
ii	Additions During Quarter			$39,539,677.76
iii	Loan Purchases			(57,728,980.15)
iv	Unused Funds Released to Collection Account			0.00
v	Additions this Distribution	03/15/2007		21,900,545.23
vi	Ending Balance		$	26,396,441.62

E **Principal Distribution Calculation***

i	Aggregate Outstanding Balance of Notes	$	3,012,925,000.00
ii	Balance in Accumulation Accounts	$	0.00
iii	(i - ii)	$	3,012,925,000.00
iv	Adjusted Pool Balance	$	2,986,528,558.38
v	Balance in Additional Loan Account	$	26,396,441.62
vi	iv+v	$	3,012,925,000.00
vii	Principal Distribution Amount	$	0.00

*No principal will be paid or set aside for payment to noteholders unless the revolving period has ended or been suspended

V. 2003-10 Triggers and Tests

A Excess Spread Test

Asset Yield

i	Accrued Interest	$	57,863,075.05
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		931,487.05
iv	Trust Expenses		11,509,349.35
v	Total (i + ii + iii - iv)	**$**	**47,285,212.75**
vi	Prior Quarter Adjusted Pool Balance	$	2,990,239,801.22
vii	Additional Loan Account Balance	$	22,685,198.78
viii	Accumulation Account Balances	$	0.00
ix	Prior Period Pool Balances	$	2,982,707,488.22
x	Prior Period Aggregate Collateral Discount Percentage		0.00%
xi	(vi + vii + viii) - (ix * x)	**$**	**3,012,925,000.00**
xii	# of days in year		360 days
xiii	# of days since last quarterly dist date		90 days
xiv	Day Count Factor		**4.00**
xv	Asset Yield		**6.28%**

Weighted Avg. Interest Rate

i	A-1A Notes	$	1,669,447.97
ii	A-1B Notes	$	1,220,177.78
iii	A-1C Notes	$	1,225,000.00
iv	A-1D Notes	$	1,634,033.34
v	A-1E Notes	$	1,230,444.45
vi	A-1F Notes	$	1,225,777.78
vii	A-1G Notes	$	1,223,444.45
viii	A-1H Notes	$	1,624,866.67
ix	A-2 Notes	$	5,520,000.00
x	A-3 Notes	$	12,054,372.66
xi	A-4 Notes	$	11,759,004.95
xii	B Notes	$	1,110,301.12
xiii	Auction Rate Security and Remarketing Fees	$	366,847.38
xiv	Total Payments During Accrual Period	$	41,863,718.55
xv	Total Note Balance (in USD)	$	3,012,925,000.00
xvi	Day Count Factor		4.00
xvii	Weighted Average Interest Rate		**5.56%**

Excess Spread **0.72%**

Excess Spread is > .15%, therefore, Excess Spread Test is satisfied.

B Liquidity Coverage Ratio and Revolving Liquidity Test

02/28/07

i	Principal and Interest Collected	$	120,345,824.22
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		931,487.05
iv	Trust Expenses		11,509,349.35
v	(i + ii + iii - iv)	$	109,767,961.92
i	Aggregate Payments on Notes and Swap Counterparties		45,226,648.80
ii	Auction Rate Security and Remarketing Fees		142,854.32
iii	(i + ii)		45,369,503.12

Liquidity Coverage Ratio **241.942%**

If the Liquidity Coverage Ratio is less than 150% after the June 2005 distribution, all additional loans must be in Active Repayment status

Capitalized Interest Account — **Required Amount**

After 3/15/05, if Liquidity Coverage Ratio is:

< 125%	1% of the Pool Balance		
> 125% but < 150%	.50% of the Pool Balance		
> 150%	$0.00	$	0.00

C Parity Test

03/15/07

i	Adjusted Pool Balance	$	2,986,528,558.38
ii	Pool Balance	$	2,978,996,245.38
iii	Aggregate Collateral Discount Percentage		0.00%
iv	Additional Loan Account Balance	$	26,396,441.62
v	Investment premium purchase account	$	0.00
vi	Investment Reserve Account	$	0.00
viii	(i - (ii * iii) + iv + v + vi)		3,012,925,000.00
ix	Aggregate O/S Principal bal of Class A notes	$	2,922,575,000.00
x	Accumulation Account Balances	$	0.00
xi	Amounts Allocated to FDA for ARS Principal	$	0.00
xii	(ix - x - xi)	$	2,922,575,000.00

Parity Test **103.091%**

D Revolving Period End Date

September 15, 2010

VI. 2003-10 Future Distribution Account Activity

A	**Account Reconciliation**				
	i	Beginning Balance	12/15/2006	$	16,586,628.72
	ii	Total Allocations for Distribution Period (to future distribution account)		$	31,402,081.12
	iii	Total Payments for Distribution Period (from future distribution account)		$	(14,590,297.80)
	iv	Adjustment for Rounding		$	0.00
	v	Funds Released to the Collection Account (from future distribution account)		$	(33,398,412.04)
	vi	Total Balance Prior to Current Month Allocations		$	0.00
	vii	Ending Balance	03/15/2007	**$**	**16,863,273.92**
B	**Monthly Allocations to the Future Distribution Account**				
	Monthly Allocation Date		12/15/2006		
	i	Primary Servicing Fees		$	1,239,960.00
	ii	Administration fees			8,333.33
	iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57
	iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,718,981.42
	v	Interest Accrued on the Class B Notes			492,906.40
	vi	Total Allocations		**$**	**16,586,628.72**
	Monthly Allocation Date		01/16/2007		
	i	Primary Servicing Fees			$1,238,814.71
	ii	Administration fees			8,333.33
	iii	Broker Dealer, Auction Agent and Remarketing Fees			126,447.57
	iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,623,800.72
	v	Interest Accrued on the Class B Notes			482,621.06
	vi	Total Allocations		**$**	**16,480,017.39**
	Monthly Allocation Date		02/15/2007		
	i	Primary Servicing Fees		$	1,240,947.71
	ii	Administration fees			8,333.33
	iii	Broker Dealer, Auction Agent and Remarketing Fees			114,210.72
	iv	Interest Accrued on the Class A Notes and Swap Counterparty			13,126,289.25
	v	Interest Accrued on the Class B Notes			432,282.72
	vi	Total Allocations		**$**	**14,922,063.73**
C	**Total Future Distribution Account Deposits Previously Allocated**			**$**	**47,988,709.84**
D	**Current Month Allocations**		03/15/2007		
	i	Primary Servicing Fees		$	1,238,620.64
	ii	Administration fees			8,333.33
	iii	Broker Dealer, Auction Agent and Remarketing Fees			130,526.54
	iv	Interest Accrued on the Class A Notes and Swap Counterparty			14,992,703.69
	v	Interest Accrued on the Class B Notes			493,089.72
	vi	Allocations on the Distribution Date		**$**	**16,863,273.92**
	vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount			21,900,545.23
	viii	Total Monthly Required Allocations		**$**	**38,763,819.15**

VII. 2003-10 Auction Rate Security Detail

A **Auction Rate Securities - Payments During Distribution Period**

i

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
12/20/2006	SLM 2003-10 A-1D	5.240000%	28	11/22/2006	12/20/2006	$407,555.56	$11,666.67	$661.11
12/21/2006	SLM 2003-10 A-1H	5.260000%	27	11/24/2006	12/21/2006	$394,500.00	$11,250.00	$637.50
12/28/2006	SLM 2003-10 A-1E	5.250000%	28	11/30/2006	12/28/2006	$408,333.33	$11,666.67	$661.11
01/04/2007	SLM 2003-10 A-1F	5.260000%	28	12/07/2006	01/04/2007	$409,111.11	$11,666.67	$661.11
01/05/2007	SLM 2003-10 A-1A	5.270000%	28	12/08/2006	01/05/2007	$557,858.78	$15,878.33	$899.77
01/10/2007	SLM 2003-10 A-1B	5.260000%	28	12/13/2006	01/10/2007	$409,111.11	$11,666.67	$661.11
01/11/2007	SLM 2003-10 A-1G	5.270000%	28	12/14/2006	01/11/2007	$409,888.89	$11,666.67	$661.11
01/11/2007	SLM 2003-10 B	5.290000%	28	12/14/2006	01/11/2007	$371,740.06	$10,540.83	$597.31
01/12/2007	SLM 2003-10 A-1C	5.290000%	28	12/15/2006	01/12/2007	$411,444.44	$11,666.67	$661.11
01/17/2007	SLM 2003-10 A-1D	5.290000%	28	12/20/2006	01/17/2007	$411,444.44	$11,666.67	$661.11
01/18/2007	SLM 2003-10 A-1H	5.330000%	28	12/21/2006	01/18/2007	$414,555.56	$11,666.67	$661.11
01/25/2007	SLM 2003-10 A-1E	5.330000%	28	12/28/2006	01/25/2007	$414,555.56	$11,666.67	$661.11
02/01/2007	SLM 2003-10 A-1F	5.270000%	28	01/04/2007	02/01/2007	$409,888.89	$11,666.67	$661.11
02/02/2007	SLM 2003-10 A-1A	5.270000%	28	01/05/2007	02/02/2007	$557,858.78	$15,878.33	$899.77
02/07/2007	SLM 2003-10 A-1B	5.208000%	28	01/10/2007	02/07/2007	$405,066.67	$11,666.67	$661.11
02/08/2007	SLM 2003-10 A-1G	5.230000%	28	01/11/2007	02/08/2007	$406,777.78	$11,666.67	$661.11
02/08/2007	SLM 2003-10 B	5.260000%	28	01/11/2007	02/08/2007	$369,631.89	$10,540.83	$597.31
02/09/2007	SLM 2003-10 A-1C	5.230000%	28	01/12/2007	02/09/2007	$406,777.78	$11,666.67	$661.11
02/14/2007	SLM 2003-10 A-1D	5.249000%	28	01/17/2007	02/14/2007	$408,255.56	$11,666.67	$661.11
02/15/2007	SLM 2003-10 A-1H	5.250000%	28	01/18/2007	02/15/2007	$408,333.33	$11,666.67	$661.11
02/22/2007	SLM 2003-10 A-1E	5.240000%	28	01/25/2007	02/22/2007	$407,555.56	$11,666.67	$661.11
03/01/2007	SLM 2003-10 A-1F	5.230000%	28	02/01/2007	03/01/2007	$406,777.78	$11,666.67	$661.11
03/02/2007	SLM 2003-10 A-1A	5.231000%	28	02/02/2007	03/02/2007	$553,730.41	$15,878.33	$899.77
03/07/2007	SLM 2003-10 A-1B	5.220000%	28	02/07/2007	03/07/2007	$406,000.00	$11,666.67	$661.11
03/08/2007	SLM 2003-10 A-1G	5.230000%	28	02/08/2007	03/08/2007	$406,777.78	$11,666.67	$661.11
03/08/2007	SLM 2003-10 B	5.250000%	28	02/08/2007	03/08/2007	$368,929.17	$10,540.83	$597.31
03/09/2007	SLM 2003-10 A-1C	5.230000%	28	02/09/2007	03/09/2007	$406,777.78	$11,666.67	$661.11
03/14/2007	SLM 2003-10 A-1D	5.230000%	28	02/14/2007	03/14/2007	$406,777.78	$11,666.67	$661.11
03/15/2007	SLM 2003-10 A-1H	5.239000%	28	02/15/2007	03/15/2007	$407,477.78	$11,666.67	$661.11

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period		$	12,163,493.56
iii	Broker/Dealer Fees Paid During Distribution Period	12/16/2006 - 03/15/2007		347,174.22
iv	Auction Agent Fees Paid During Distribution Period	12/16/2006 - 03/15/2007		19,673.16
v	Primary Servicing Fees Remitted to the Servicer	12/16/2006 - 03/15/2007		$2,479,762.42
vi	Total		**$**	**15,010,103.36**
	- Less: Auction Rate Security Interest Payments due on the Distribution Date			($407,477.78)
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date			($11,666.67)
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date			($661.11)

B **Total Payments Out of Future Distribution Account During Distribution Period** **$ 14,590,297.80**

C **Funds Released to Collection Account** **$ 33,398,412.04**

D **Auction Rate Student Loan Rates**

Dec-06	Jan-07	Feb-07
6.33544%	6.20324%	6.15154%

VIII. 2003-10 Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
STATUS	**11/30/2006**	**02/28/2007**	**11/30/2006**	**02/28/2007**	**11/30/2006**	**02/28/2007**	**11/30/2006**	**02/28/2007**	**11/30/2006**	**02/28/2007**
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	$ 0.00	$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	**0.000%**	**0.000%**	**0**	**0**	**0.000%**	**0.000%**	**$ 0.00**	**$ 0.00**	**0.000%**	**0.000%**
REPAYMENT										
Active										
Current	4.879%	4.900%	122,026	123,624	74.204%	75.038%	$ 2,089,024,474.43	$ 2,113,680,664.55	70.263%	71.177%
31-60 Days Delinquent	5.659%	5.534%	4,579	4,635	2.785%	2.813%	82,438,487.75	85,006,407.68	2.773%	2.863%
61-90 Days Delinquent	5.804%	5.706%	2,303	2,212	1.400%	1.343%	40,601,451.74	40,251,640.82	1.366%	1.355%
91-120 Days Delinquent	5.950%	5.876%	1,194	1,245	0.726%	0.756%	21,760,266.15	23,426,303.68	0.732%	0.789%
> 120 Days Delinquent	6.234%	6.258%	3,228	3,050	1.963%	1.851%	59,283,583.56	56,177,160.21	1.994%	1.892%
Deferment										
Current	4.939%	4.994%	16,116	15,542	9.800%	9.434%	297,556,654.43	284,295,014.66	10.008%	9.573%
Forbearance										
Current	5.139%	5.112%	14,719	13,989	8.951%	8.491%	377,032,888.87	358,120,645.76	12.681%	12.059%
TOTAL REPAYMENT	**4.987%**	**4.997%**	**164,165**	**164,297**	**99.829%**	**99.726%**	**$ 2,967,697,806.93**	**$ 2,960,957,837.36**	**99.816%**	**99.708%**
Claims in Process (1)	**6.632%**	**6.557%**	**281**	**452**	**0.171%**	**0.274%**	**$ 5,457,485.28**	**$ 8,668,518.95**	**0.184%**	**0.292%**
Aged Claims Rejected (2)	**0.000%**	**0.000%**	**0**	**0**	**0.000%**	**0.000%**	**$ 0.00**	**$ 0.00**	**0.000%**	**0.000%**
GRAND TOTAL	**4.991%**	**5.002%**	**164,446**	**164,749**	**100.000%**	**100.000%**	**$ 2,973,155,292.21**	**$ 2,969,626,356.31**	**100.000%**	**100.000%**

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

***Percentages may not total 100% due to rounding.**

IX. 2003-10 Portfolio Characteristics by School and Program

LOAN TYPE	WAC	# Loans	$ Amount	%
- GSL - Subsidized	0.000%	0	$ 0.00	0.000%
- GSL - Unsubsidized	0.000%	0	0.00	0.000%
- PLUS Loans	0.000%	0	0.00	0.000%
- SLS Loans	0.000%	0	0.00	0.000%
- Consolidation Loans:	5.002%	164,749	2,969,626,356.31	100.000%
- Total	5.002%	164,749	$ 2,969,626,356.31	100.000%

SCHOOL TYPE	WAC	# Loans	$ Amount	%
-Four Year	8.784%	214	$ 3,576,129.37	0.120%
-Two Year	8.876%	22	214,680.59	0.007%
-Technical	8.192%	1,277	19,528,393.99	0.658%
-Other	4.976%	163,236	2,946,307,152.36	99.215%
- Total	5.002%	164,749	$ 2,969,626,356.31	100.000%

***Percentages may not total 100% due to rounding.**

GSL - Guaranteed Stafford Loan

PLUS - Parent Loans for Undergraduate Students

SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

X. 2003-10 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	$	33,505,720.55
B	Interest Subsidy Payments Accrued During Collection Period		1,581,138.84
C	Special Allowance Payments Accrued During Collection Period		22,776,215.66
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		931,487.05
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	**Net Expected Interest Collections**	**$**	**58,794,562.10**

		Class A-3		Class A-4	
		Payee		Payee	
G	**Currency Swap Payments Due to the Trust**	**IXIS-CIB**	**SLM TRUST 2003-10**	**IXIS-CIB**	**SLM TRUST 2003-10**
i	Aggregate Notional Swap Amounts	€ 750,000,000	$ 859,875,000.00	£ 500,000,000	$ 826,600,000.00
ii	Fixed or Floating Rate	4.05000%	5.36000%	5.15000%	5.36000%
iii	Spread	0.00000%	0.24750%	0.00000%	0.33030%
iv	Final Rate	4.05000%	5.60750%	5.15000%	5.69030%
v	**Floating Rate Swap Payments**	**n/a**	**$ 12,054,372.66**	**n/a**	**$ 11,759,004.95**

XI. 2003-10 Accrued Interest Factors

		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)**	Rate ***	
A	**Class A-1H Interest Rate**	**0.004074778**	02/15/2007 - 03/15/2007	1 NY Business Day	**5.23900%**	**Auction Rate**
B	**Class A-2 Interest Rate**	**0.013800000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.52000%**	**LIBOR**
C	**Class A-3 Interest Rate***	**0.000000000**	09/15/2006 - 09/15/2007	1 NY and TARGET Business Day	**4.05000%**	**FIXED RESET**
D	**Class A-4 Interest Rate***	**0.000000000**	09/15/2006 - 09/15/2007	1 NY and London Business Day	**5.15000%**	**FIXED RESET**

* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode

** The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See *"Description of the Notes - the Reset Rate Notes"* in the Prospectus Supplement.

*** Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

XII. 2003-10 Inputs From Prior Period 11/30/06

A	Total Student Loan Pool Outstanding		
	i Portfolio Balance	$	2,973,155,292.21
	ii Interest To Be Capitalized		9,552,196.01
	iii Total Pool	$	2,982,707,488.22
	iv Specified Reserve Account Balance		7,532,313.00
	v **Total Adjusted Pool**	**$**	**2,990,239,801.22**
B	Total Note and Factor		1.000000000
C	**Total Note Balance**	$	3,012,925,000.00

	Note Balance 12/15/2006	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
D	i Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
	ii Expected Note Balance	$ 136,100,000.00	$ 100,000,000.00	$ 100,000,000.00	$ 100,000,000.00	$ 100,000,000.00	$ 100,000,000.00
	iii Note Principal Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
	iv Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
	v Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

	Note Balance 12/15/2006	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
E	i Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
	ii Expected Note Balance	$ 100,000,000.00	$ 100,000,000.00	$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	$ 90,350,000.00
	iii Note Principal Shortfall	$ 0.00	$ 0.00	$ 0.00	€ -	£ -	$ 0.00
	iv Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	€ -	£ -	$ 0.00
	v Interest Carryover	$ 0.00	$ 0.00	$ 0.00	€ -	£ -	$ 0.00

F	Reserve Account Balance	$	7,532,313.00
G	Unpaid Primary Servicing Fees from Prior Month(s)	$	0.00
H	Unpaid Administration fees from Prior Quarter(s)	$	0.00
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$	0.00
J	Interest Due on Unpaid Carryover Servicing Fees	$	0.00

XIII. 2003-10 Waterfall for Distributions

						Remaining Balance
	Total Available Funds (Section III-P)			**$**	**77,522,264.00**	$ 77,522,264.00
A	**Primary Servicing Fees-Current Month**			**$**	**1,238,620.64**	$ 76,283,643.36
B	**Administration Fee**			**$**	**25,000.00**	$ 76,258,643.36
C	**Auction Rate Security and Remarketing Fees**					
	i. Broker Dealer Fees Due	03/15/2007		$	11,666.67	$ 76,246,976.69
	ii. Auction Agent Fees Due	03/15/2007		$	661.11	$ 76,246,315.58
	iii. Remarketing Fees Due	03/15/2007		$	0.00	$ 76,246,315.58
D	**Class A Noteholder's Interest Distribution Amount**					
	i	Class A-1A	due 03/15/2007	$	0.00	$ 76,246,315.58
	ii	Class A-1B	due 03/15/2007	$	0.00	$ 76,246,315.58
	iii	Class A-1C	due 03/15/2007	$	0.00	$ 76,246,315.58
	iv	Class A-1D	due 03/15/2007	$	0.00	$ 76,246,315.58
	v	Class A-1E	due 03/15/2007	$	0.00	$ 76,246,315.58
	vi	Class A-1F	due 03/15/2007	$	0.00	$ 76,246,315.58
	vii	Class A-1G	due 03/15/2007	$	0.00	$ 76,246,315.58
	viii	Class A-1H	due 03/15/2007	$	407,477.78	$ 75,838,837.80
	ix	Class A-2		$	5,520,000.00	$ 70,318,837.80
	x	Class A-3 swap payment		$	12,054,372.66	$ 58,264,465.14
	xi	Class A-4 swap payment		$	11,759,004.95	$ 46,505,460.19
	xii	Swap Termination Payment		$	0.00	$ 46,505,460.19
E	**Class B Noteholder's Interest Distribution Amount**			**$**	**0.00**	$ 46,505,460.19
F	**Monthly Allocations to Future Distribution and Additional Loan Accounts**			**$**	**38,763,819.15**	$ 7,741,641.04
G	**Noteholder's Principal Distribution Amount Paid ***					
	i	Class A-1A		$	0.00	$ 7,741,641.04
	ii	Class A-1B		$	0.00	$ 7,741,641.04
	iii	Class A-1C		$	0.00	$ 7,741,641.04
	iv	Class A-1D		$	0.00	$ 7,741,641.04
	v	Class A-1E		$	0.00	$ 7,741,641.04
	vi	Class A-1F		$	0.00	$ 7,741,641.04
	vii	Class A-1G		$	0.00	$ 7,741,641.04
	viii	Class A-1H		$	0.00	$ 7,741,641.04
	ix	Class A-2		$	0.00	$ 7,741,641.04
	x	Class A-3		$	0.00	$ 7,741,641.04
	xi	Class A-4		$	0.00	$ 7,741,641.04
H	**Aggregate Supplemental Interest Account Deposit**			**$**	**0.00**	$ 7,741,641.04
I	**Investment Reserve Account Required Amount**			**$**	**0.00**	$ 7,741,641.04
J	**Class B Noteholder's Principal Distribution Amount**			**$**	**0.00**	$ 7,741,641.04
K	**Increase to the Specified Reserve Account Balance**			**$**	**0.00**	$ 7,741,641.04
L	**Increase to the Required Capitalized Interest Account Balance**			**$**	**0.00**	$ 7,741,641.04
M	**Investment Premium Purchase Account Deposit Amount**			**$**	**0.00**	$ 7,741,641.04
N	**Carryover Servicing Fee**			**$**	**0.00**	$ 7,741,641.04
O	**Class A Auction Rate Noteholder Interest Carryover**			**$**	**0.00**	$ 7,741,641.04
P	**Class B Noteholder Interest Carryover**			**$**	**0.00**	$ 7,741,641.04
Q	**Additional Swap Termination Payments**			**$**	**0.00**	$ 7,741,641.04
R	**Unpaid Remarketing Fees**			**$**	**0.00**	$ 7,741,641.04
S	**Reimbursement for Remarketing Expenses**					
	i	Remarketing Agents		$	0.00	$ 7,741,641.04
	ii	Administrator		$	0.00	$ 7,741,641.04
T	**Excess Distribution Certificateholder**			**$**	**7,741,641.04**	$ 0.00

* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended

XIV. 2003-10 Other Account Deposits and Reconciliations

A	**Reserve Account Reconciliation**					
	i	Beginning of Period Balance		$	7,532,313.00	
	ii	Deposits to correct Shortfall		$	0.00	
	iii	Total Reserve Account Balance Available		$	7,532,313.00	
	iv	Required Reserve Account Balance		$	7,532,313.00	
	v	Shortfall Carried to Next Period		$	0.00	
	vi	Excess Reserve - Release to Collection Account		$	0.00	
	vii	**Ending Reserve Account Balance**		**$**	**7,532,313.00**	
B	**Capitalized Interest Account Required Amount**					
	i	Beginning of Period Balance		$	0.00	
	ii	Deposits to correct Shortfall		$	0.00	
	iii	Total Capitalized Interest Account Balance Available		$	0.00	
	iv	Capitalized Interest Required Amount		$	0.00	
	v	Shortfall Carried to Next Period		$	0.00	
	vi	Capitalized Interest Release to the Collection Account		$	0.00	
	vii	**Ending Capitalized Interest Account Balance**		**$**	**0.00**	

			A-2	A-3	A-4
C	**Accumulation Account Deposits and Balances**				
	i	Accumulation Account Beginning Balances	$ 0.00	$ 0.00	$ 0.00
	ii	Deposits for payment on the next reset date	0.00	0.00	0.00
	iii	**Ending Accumulation Account Balances**	**$ 0.00**	**$ 0.00**	**$ 0.00**

D **Supplemental Interest Account Deposits**

		A-3	A-4
i	Related LIBOR Swap Interest Rate	5.60750%	5.69030%
ii	Investment Rate	N/A	N/A
iii	Difference	N/A	N/A

		A-2	A-3	A-4
iv	Supplemental Interest Account Beginning Balances	$ 0.00	$ 0.00	$ 0.00
v	Funds Released into Collection Account	$ 0.00	$ 0.00	$ 0.00
vi	Number of Days Through Next Reset Date	550	1,280	3,106
vii	**Supplemental Interest Account Deposit Amounts**	N/A	N/A	N/A

E	**Remarketing Fee Account Reconciliation**	A-2	A-3	A-4	Total
	Next Reset Date	09/15/2008	09/15/2010	09/15/2015	
	Reset Period Target Amount	$ 1,400,000.00	$ 3,009,562.50	$ 2,893,100.00	$ 7,302,662.50
	Remarketing Account Required Balance	$ 0.00	$ 0.00	$ 0.00	$ 0.00
	Remarketing Fee Account Balance	$ 0.00	$ 0.00	$ 0.00	$ 0.00
	Quarterly Funding Amount	$ 0.00	$ 0.00	$ 0.00	$ 0.00
	Reset Period Target Amount Excess	$ 0.00	$ 0.00	$ 0.00	$ 0.00

F	**Investment Premium Purchase Account**	
	Balance	N/A
	Requirement	N/A
	Eligible Investments Purchase Premium Paid	N/A
	Funds Released into Collection Account	N/A
G	**Investment Reserve Account**	
	Balance	N/A
	Requirement	N/A
	Funds Released into Collection Account	N/A
	Have there been any downgrades to any eligible investments?	N/A

XV. 2003-10 Distributions

A

	Distribution Amounts	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 407,477.78	$ 5,520,000.00	€ -	£ -	$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	407,477.78	5,520,000.00	-	-	0.00
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**€ -**	**£ -**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	€ -	£ -	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**€ -**	**£ -**	**$ 0.00**
vii	Quarterly Principal Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	€ -	£ -	$ 0.00
viii	Quarterly Principal Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
ix	**Quarterly Principal Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**€ -**	**£ -**	**$ 0.00**
x	**Total Distribution Amount**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 407,477.78**	**$ 5,520,000.00**	**€ -**	**£ -**	**$ 0.00**

B **Quarterly Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance (in USD)	12/15/2006	$ 3,012,925,000.00
ii	Less Accumulation Account Principal		$ 0.00
iii	Less Unpaid Future Distribution Principal		$ 0.00
iv	Total Notes Outstanding (in USD)		$ 3,012,925,000.00
iv	Adjusted Pool Balance	02/28/2007	$ 2,986,528,558.38
v	Plus Amounts on Deposit in the Additional Loan Acct		$ 26,396,441.62
			$ 3,012,925,000.00
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	11/30/2006	$ 2,982,707,488.22
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		$ 0.00
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		$ 0.00
xi	Principal Distribution Amount Due		$ 0.00

C **Auction Rate Security Principal Distribution Reconciliation***

i	Principal Due	$ 0.00
ii	Redeemable Shares	$ 0.00
iii	Aggregate Principal to be paid	$ 0.00
iv	Excess Carried Forward to Next Distribution	$ 0.00

* Class A Auction Rate Security Principal is paid pro-rata in lots of $50,000

Note Balances		Cusip/Isin	12/15/2006	03/15/2007	Next ARS Pay Date	Balance	Next Reset
i	A-1A Note Balance	78442GHW9	$ 136,100,000.00	$ 136,100,000.00	03/30/2007	$ 136,100,000.00	
	A-1A Note Pool Factor		1.0000000	1.0000000		1.0000000	
ii	A-1B Note Balance	78442GHX7	$ 100,000,000.00	$ 100,000,000.00	04/04/2007	$ 100,000,000.00	
	A-1B Note Pool Factor		1.0000000	1.0000000		1.0000000	
iii	A-1C Note Balance	78442GHY5	$ 100,000,000.00	$ 100,000,000.00	04/06/2007	$ 100,000,000.00	
	A-1C Note Pool Factor		1.0000000	1.0000000		1.0000000	
iv	A-1D Note Balance	78442GHZ2	$ 100,000,000.00	$ 100,000,000.00	04/11/2007	$ 100,000,000.00	
	A-1D Note Pool Factor		1.0000000	1.0000000		1.0000000	
v	A-1E Note Balance	78442GJA5	$ 100,000,000.00	$ 100,000,000.00	03/22/2007	$ 100,000,000.00	
	A-1E Note Pool Factor		1.0000000	1.0000000		1.0000000	
vi	A-1F Note Balance	78442GJB3	$ 100,000,000.00	$ 100,000,000.00	03/29/2007	$ 100,000,000.00	
	A-1F Note Pool Factor		1.0000000	1.0000000		1.0000000	
vii	A-1G Note Balance	78442GJC1	$ 100,000,000.00	$ 100,000,000.00	04/05/2007	$ 100,000,000.00	
	A-1G Note Pool Factor		1.0000000	1.0000000		1.0000000	
viii	A-1H Note Balance	78442GJD9	$ 100,000,000.00	$ 100,000,000.00	04/13/2007	$ 100,000,000.00	
	A-1H Note Pool Factor		1.0000000	1.0000000		1.0000000	
ix	A-2 Note Balance	78442GJE7	$ 400,000,000.00	$ 400,000,000.00			09/15/2008
	A-2 Note Pool Factor		1.0000000	1.0000000			
x	A-3 Note Balance	78442GJG2	€ 750,000,000.00	€ 750,000,000.00			09/15/2010
	A-3 Note Pool Factor		1.0000000	1.0000000			
xi	A-4 Note Balance	78442GJH0	£ 500,000,000.00	£ 500,000,000.00			09/15/2015
	A-4 Note Pool Factor		1.0000000	1.0000000			
xii	B Note Balance	78442GJF4	$ 90,350,000.00	$ 90,350,000.00	04/05/2007	$ 90,350,000.00	
	B Note Pool Factor		1.0000000	1.0000000		1.0000000	

XVI. 2003-10 Historical Pool Information

			2006	2005	2004	2003
		12/1/06 - 2/28/07	12/1/05-11/30/06	12/1/04-11/30/05	12/1/03-11/30/04	9/30/03-11/30/03
Beginning Student Loan Portfolio Balance		**$2,973,155,292.21**	**$2,964,324,834.64**	**$2,977,256,369.39**	**$2,947,520,720.00**	**$2,994,452,790.02**
	Student Loan Principal Activity					
i	Regular Principal Collections	$ 60,648,000.49	$ 340,482,761.26	$ 278,809,524.82	$ 190,213,101.08	$ 52,067,686.76
ii	Principal Collections from Guarantor	7,845,197.44	29,629,975.92	34,012,908.07	22,415,229.47	2,346,148.43
iii	Principal Reimbursements	2,596,670.25	9,620,289.16	5,797,510.10	4,222,837.45	6,583,910.19
iv	Other System Adjustments	0.00	0.00	0.00	0.00	0.00
v	Total Principal Collections	$ 71,089,868.18	$ 379,733,026.34	$ 318,619,942.99	$ 216,851,168.00	$ 60,997,745.38
	Student Loan Non-Cash Principal Activity					
i	Other Adjustments	$ 51,301.58	$ 23,940.76	$ 17,760.46	$ 249,251.07	$ 748,113.98
ii	Capitalized Interest	(10,079,419.88)	(42,560,494.85)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)
iii	Total Non-Cash Principal Activity	$ (10,028,118.30)	$ (42,536,554.09)	$ (46,843,215.89)	$ (49,798,632.08)	$ (14,065,675.36)
	Additional Loan Principal	$ (57,532,813.98)	$ (346,026,929.82)	$ (258,845,192.35)	$ (196,788,185.31)	$ 0.00
(-)	**Total Student Loan Principal Activity**	**$ 3,528,935.90**	**$ (8,830,457.57)**	**$ 12,931,534.75**	**$ (29,735,649.39)**	**$ 46,932,070.02**
	Student Loan Interest Activity					
i	Regular Interest Collections	$ 23,732,500.75	$ 96,766,786.60	$ 95,997,664.22	$ 97,058,268.38	$ 32,099,855.11
ii	Interest Claims Received from Guarantors	436,392.06	1,780,431.89	2,150,041.23	1,319,979.77	47,331.57
iii	Collection Fees/Returned Items	22,516.77	71,437.93	49,903.49	32,681.95	4,793.63
iv	Late Fee Reimbursements	325,160.31	1,303,458.31	1,232,173.55	1,131,720.62	320,597.48
v	Interest Reimbursements	47,151.31	118,331.42	55,235.83	32,193.47	42,334.75
vi	Other System Adjustments	0.00	0.00	0.00	0.00	0.00
vii	Special Allowance Payments	22,983,148.59	79,429,407.13	31,528,974.48	2,272,392.60	126,647.62
viii	Subsidy Payments	1,709,086.25	6,966,217.34	7,546,901.16	7,961,150.18	1,273,461.99
ix	Total Interest Collections	$ 49,255,956.04	$ 186,436,070.62	$ 138,560,893.96	$ 109,808,386.97	$ 33,915,022.15
	Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustment	$ 3,334.29	$ 2,195.26	$ (14,783.76)	$ 1,685.42	$ (750,364.95)
ii	Capitalized Interest	10,079,419.88	42,560,494.85	46,860,976.35	50,047,883.15	14,813,789.34
iii	Total Non-Cash Interest Adjustments	$ 10,082,754.17	$ 42,562,690.11	$ 46,846,192.59	$ 50,049,568.57	$ 14,063,424.39
	Additional Loan Accrued Interest	$ (196,166.17)	$ -	$ -	$ -	$ -
	Total Student Loan Interest Activity	**$ 59,142,544.04**	**$ 228,831,188.78**	**$ 185,407,086.55**	**$ 159,857,955.54**	**$ 47,978,446.54**
(=)	**Ending Student Loan Portfolio Balance**	**$ 2,969,626,356.31**	**$ 2,973,155,292.21**	**$ 2,964,324,834.64**	**$ 2,977,256,369.39**	**$ 2,947,520,720.00**
(+)	**Interest to be Capitalized**	**$ 9,369,889.07**	**$ 9,552,196.01**	**$ 12,426,464.01**	**$ 12,834,885.37**	**$ 13,803,575.07**
(=)	**TOTAL POOL**	**$ 2,978,996,245.38**	**$ 2,982,707,488.22**	**$ 2,976,751,298.65**	**$ 2,990,091,254.76**	**$ 2,961,324,295.07**
(+)	**Reserve Account Balance**	**$ 7,532,313.00**	**$ 7,532,313.00**	**$ 7,532,313.00**	**$ 7,532,313.00**	**$ 7,532,313.00**
(=)	**Total Adjusted Pool**	**$ 2,986,528,558.38**	**$ 2,990,239,801.22**	**$ 2,984,283,611.65**	**$ 2,997,623,567.76**	**$ 2,968,856,608.07**