

**SLM Student Loan Trust 2003-10**

Quarterly Servicing Report

Distribution Date 03/15/2006  
Collection Period 12/01/2005 - 02/28/2006

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Bank of New York - *Indenture Trustee*  
Chase Bank USA, National Association - *Eligible Lender Trustee*  
Bank of New York - *Auction Agent*  
Southwest Student Services Corp. - *Excess Distribution Certificateholder*

I. 2003-10 Deal Parameters

Student Loan Portfolio Characteristics		11/30/2005	Activity	02/28/2006	
A	i	Portfolio Balance	\$ 2,964,324,834.64	\$3,570,668.61	\$ 2,967,895,493.25
	ii	Interest to be Capitalized	12,426,464.01		11,220,364.93
	iii	<b>Total Pool</b>	<b>\$ 2,976,751,298.65</b>		<b>\$ 2,979,115,858.18</b>
	iv	Specified Reserve Account Balance	7,532,313.00		7,532,313.00
	v	<b>Total Adjusted Pool</b>	<b>\$ 2,969,219,011.15</b>		<b>\$ 2,966,648,171.18</b>
	vi	Additional Loan Account	28,641,388.35		26,276,828.82
	vii	<b>Total Loan Related Assets</b>	<b>\$ 3,012,925,000.00</b>		<b>\$ 3,012,925,000.00</b>
B	i	Weighted Average Coupon (WAC)	5.074%		5.074%
	ii	Weighted Average Remaining Term	258.91		258.22
	iii	Number of Loans	159,027		160,365
	iv	Number of Borrowers	95,860		97,384
	v	Aggregate Outstanding Principal Balance - T-Bill	\$ 438,453,796.44		\$ 411,185,238.45
	vi	Aggregate Outstanding Principal Balance - CP	\$ 2,538,297,502.21		\$ 2,567,930,619.73

Notes	Cusip/tn	Spread/Coupon	Exchange Rate	Balance 12/15/05	Balance 3/15/06	
i	A-1A Notes	78442GHV9	Auction	1.0000	\$ 136,100,000.00	\$ 136,100,000.00
ii	A-1B Notes	78442GHX7	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
iii	A-1C Notes	78442GHYS	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
iv	A-1D Notes	78442GQZ2	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
v	A-1E Notes	78442GJAS	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
vi	A-1F Notes	78442GJB3	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
vii	A-1G Notes	78442JCI	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
viii	A-1H Notes	78442JD9	Auction	1.0000	\$ 100,000,000.00	\$ 100,000,000.00
ix	A-2 Notes	78442GJE7	0.160%	1.0000	\$ 400,000,000.00	\$ 400,000,000.00
x	A-3 Notes*	X50177125860	4.600%	1.1465	€ 750,000,000.00	€ 750,000,000.00
xi	A-4 Notes**	X50177127486	5.150%	1.6532	£ 500,000,000.00	£ 500,000,000.00
xii	B Notes	78442JF4	Auction	1.0000	\$ 90,350,000.00	\$ 90,350,000.00

Auction Rate Security Principal Allocated But Not Distributed		12/15/2005	03/15/2006
i	A-1A Notes	78442GHV9	\$ 0.00 \$ 0.00
ii	A-1B Notes	78442GHX7	\$ 0.00 \$ 0.00
iii	A-1C Notes	78442GHYS	\$ 0.00 \$ 0.00
iv	A-1D Notes	78442GQZ2	\$ 0.00 \$ 0.00
v	A-1E Notes	78442GJAS	\$ 0.00 \$ 0.00
vi	A-1F Notes	78442GJB3	\$ 0.00 \$ 0.00
vii	A-1G Notes	78442JCI	\$ 0.00 \$ 0.00
viii	A-1H Notes	78442JD9	\$ 0.00 \$ 0.00

Reserve Account		12/15/2005	03/15/2006
i	Required Reserve Acct Deposit (%)	0.25%	0.25%
ii	Specified Reserve Acct Balance (\$)	\$ 7,532,313.00	\$ 7,532,313.00
iii	Reserve Account Floor Balance (\$)	\$ 3,012,925.00	\$ 3,012,925.00
iv	Current Reserve Acct Balance (\$)	\$ 7,532,313	\$ 7,532,313

Other Accounts		12/15/2005	03/15/2006
i	Remarketing Fee Account	\$ 0.00	\$ 0.00
ii	Capitalized Interest Account	\$ 0.00	\$ 0.00
iii	Principal Accumulation Account (A-2)	\$ 0.00	\$ 0.00
iv	Supplemental Interest Account (A-2)	\$ 0.00	\$ 0.00
i	Principal Accumulation Account (A-3)	\$ 0.00	\$ 0.00
ii	Supplemental Interest Account (A-3)	\$ 0.00	\$ 0.00
iii	Principal Accumulation Account (A-4)	\$ 0.00	\$ 0.00
iv	Supplemental Interest Account (A-4)	\$ 0.00	\$ 0.00
i	Future Distribution Account	\$ 13,149,871.19	\$ 14,245,760.15
ii	Investment Reserve Account	\$ 0.00	\$ 0.00
v	Investment Premium Purchase Account	\$ 0.00	\$ 0.00

Asset/Liability		12/15/2005	03/15/2006
i	Total Loan Related Assets	\$ 3,012,925,000.00	\$ 3,012,925,000.00
ii	Total \$ equivalent Notes	\$ 3,012,925,000.00	\$ 3,012,925,000.00
iii	Difference	\$ 0.00	\$ 0.00
iv	Parity Ratio	1.00000	1.00000

\* A-3 Notes are denominated in Euros

\*\* A-4 Notes are denominated in Pounds Sterling

II. 2003-10 Transactions from: 12/01/2005 through 02/28/2006			
<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	86,764,507.83
ii	Principal Collections from Guarantor		7,720,712.26
iii	Principal Reimbursements		2,101,557.52
iv	Other System Adjustments		0.00
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>96,586,777.61</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	(11,282.12)
ii	Capitalized Interest		(12,162,205.21)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(12,173,487.33)</b>
<b>C</b>	<b>Additional Loan Principal</b>	<b>\$</b>	<b>(87,992,948.89)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>(3,570,668.61)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	23,489,709.48
ii	Interest Claims Received from Guarantors		449,213.34
iii	Collection Fees/Returned Items		17,964.09
iv	Late Fee Reimbursements		330,832.85
v	Interest Reimbursements		27,572.59
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		15,714,628.36
viii	Subsidy Payments		1,836,050.66
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>41,866,171.37</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustment	\$	(128.21)
ii	Capitalized Interest		12,162,205.21
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>12,162,077.00</b>
<b>G</b>	<b>Additional Loan Accrued Interest</b>	<b>\$</b>	<b>(280,572.44)</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>53,747,675.93</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$</b>	<b>-</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$</b>	<b>288,495.99</b>

III. 2003-10 Collection Account Activity 12/01/2005 through 02/28/2006

<b>A Principal Collections</b>		
i	Principal Payments Received	\$ 37,936,274.66
ii	Consolidation Principal Payments	56,567,945.43
iii	Reimbursements by Seller	17.61
iv	Borrower Benefits Reimbursed	0.00
v	Reimbursements by Servicer	(342.09)
v	Re-purchased Principal	2,101,882.00
vi	<b>Total Principal Collections</b>	<b>\$ 96,595,777.61</b>
<b>B Interest Collections</b>		
i	Interest Payments Received	\$ 40,848,447.77
ii	Consolidation Interest Payments	641,354.07
iii	Reimbursements by Seller	0.00
iv	Borrower Benefits Reimbursed	0.00
v	Reimbursements by Servicer	12,527.49
vi	Re-purchased Interest	15,045.10
vii	Collection Fees/Returned Items	17,364.09
viii	Late Fees	330,832.85
ix	<b>Total Interest Collections</b>	<b>\$ 41,866,171.37</b>
<b>C Yield Adjustment Reimbursements</b>		
		\$ 530,616.66
<b>D Reserves in Excess of Reserve Requirement</b>		
		\$ 0.00
<b>E Reserve Account Deposit Used</b>		
		\$ 0.00
<b>F Reset Period Target Amount Excess</b>		
		\$ 0.00
<b>G Trust Account Investment Income</b>		
		\$ 842,995.85
<b>H Administrator Account Investment Income</b>		
		\$ 0.00
<b>I Funds Borrowed from Next Collection Period</b>		
		\$ 0.00
<b>J Funds Repaid from Prior Collection Periods</b>		
		\$ 0.00
<b>K Gross Swap Receipts (USD)</b>		
		\$ 0.00
<b>L Interest Rate Cap Proceeds</b>		
		\$ 0.00
<b>M Funds Released from Other Accounts</b>		
		\$ 0.00
<b>N Other Deposits</b>		
		\$ 0.00
<b>O TOTAL COLLECTION ACCOUNT ACTIVITY</b>		
		\$ 139,835,561.69
<b>LESS FUNDS PREVIOUSLY REMITTED:</b>		
i	Consolidation Loan Rebate Fees to Dept. of Education	\$ (7,719,258.28)
ii	Funds Allocated to the Future Distribution Account	\$ (26,033,350.36)
iii	Funds Released from the Future Distribution Account	\$ 26,536,413.86
iv	Funds Transferred to the Additional Loan Account	\$ (62,260,056.68)
<b>P TOTAL AVAILABLE FUNDS</b>		
		<b>\$ 70,359,310.03</b>
<b>Q Servicing Fees Due for Current Period</b>		
		\$ 1,235,297.79
<b>R Carryover Servicing Fees Due</b>		
		\$ 0.00
<b>S Administration Fees Due</b>		
		\$ 25,000.00
<b>T Total Fees Due for Period</b>		
		<b>\$ 1,260,297.79</b>

**IV. 2003-10 Additional Loan Purchases**

**A Loans Sold to the Trust During Collection Period**

	Principal	Interest to be Capitalized	Accrued Interest	Total
December-05	\$ 24,996,605.57	\$ 0.00	\$ 76,410.02	\$ 25,073,015.59
January-06	\$ 35,002,339.34	\$ 0.00	\$ 128,963.15	\$ 35,131,302.49
February-06	\$ 27,994,003.98	\$ 0.00	\$ 75,179.27	\$ 28,069,183.25

**B Purchase Price of Loans Sold to the Trust**

	Principal	Interest to be Capitalized	Accrued Interest	Total
December-05	\$ 24,996,605.57	\$ 0.00	\$ 76,410.02	\$ 25,073,015.59
January-06	\$ 35,002,339.34	\$ 0.00	\$ 128,963.15	\$ 35,131,302.49
February-06	\$ 27,994,003.98	\$ 0.00	\$ 75,179.27	\$ 28,069,183.25

Prior Period Aggregate Collateral Discount Percentage

0.00%

Pool Balance

\$2,979,115,658.18

**C Aggregate Collateral Discount Percentage Current Period**

**0.000%**

**D Additional Loan Account Reconciliation**

i	Beginning Balance		\$ 28,641,388.35
ii	Additions During Quarter		62,200,056.88
iii	Loan Purchases		(88,273,521.33)
iv	Unused Funds Released to Collection Account		0.00
v	Additions this Distribution	03/15/2006	23,648,904.92
vi	Ending Balance		<u>\$ 26,276,828.82</u>

**E Principal Distribution Calculation\***

i	Aggregate Outstanding Balance of Notes	\$ 3,012,925,000.00
ii	Balance in Accumulation Accounts	\$ 0.00
iii	(i - ii)	\$ 3,012,925,000.00
iv	Adjusted Pool Balance	\$ 2,986,648,171.18
v	Balance in Additional Loan Account	\$ 26,276,828.82
vi	iv+v	\$ 3,012,925,000.00
vii	Principal Distribution Amount	\$ 0.00

\*No principal will be paid or set aside for payment to noteholders unless the revolving period has ended or been suspended

<b>A Excess Spread Test</b>			
Asset Yield			
i	Accrued Interest	\$	53,682,905.80
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		842,995.85
iv	Trust Expenses		11,447,272.57
v	Total (i + ii + iii - iv)	\$	<u>43,078,529.08</u>
vi	Prior Quarter Adjusted Pool Balance	\$	2,984,283,611.65
vii	Additional Loan Account Balance	\$	28,641,388.35
viii	Accumulation Account Balances	\$	0.00
ix	Prior Period Pool Balances	\$	2,976,751,298.65
x	Prior Period Aggregate Collateral Discount Percentage		0.00%
xi	(vi + vii + viii) - (ix * x)	\$	<u>3,012,925,000.00</u>
xii	# of days in year		360 days
xiii	# of days since last quarterly dist date		90 days
xiv	Day Count Factor		4.00
xv	Asset Yield		<u>5.72%</u>
Weighted Avg. Interest Rate			
i	A-1A Notes	\$	1,395,070.37
ii	A-1B Notes	\$	1,033,666.67
iii	A-1C Notes	\$	1,351,777.78
iv	A-1D Notes	\$	1,358,777.78
v	A-1E Notes	\$	1,012,666.67
vi	A-1F Notes	\$	1,027,366.67
vii	A-1G Notes	\$	1,030,555.56
viii	A-1H Notes	\$	893,033.33
ix	A-2 Notes	\$	4,851,250.00
x	A-3 Notes	\$	10,186,831.64
xi	A-4 Notes	\$	9,963,733.08
xii	B Notes	\$	951,134.53
xiii	Auction Rate Security and Remarketing Fees	\$	<u>394,069.61</u>
xiv	Total Payments During Accrual Period	\$	35,360,233.69
xv	Total Note Balance (in USD)	\$	3,012,925,000.00
xvi	Day Count Factor		4.00
xvii	Weighted Average Interest Rate		<u>4.89%</u>
<b>Excess Spread</b>			<u>1.83%</u>
Excess Spread is > .15%, therefore, Excess Spread Test is satisfied.			
<b>B Liquidity Coverage Ratio and Revolving Liquidity Test</b>			022806
i	Principal and Interest Collected	\$	138,461,948.98
ii	Supplemental Interest Account Balances		0.00
iii	Investment Income		842,995.85
iv	Trust Expenses		11,447,272.57
v	(i + ii + iii - iv)	\$	<u>127,857,672.26</u>
i	Aggregate Payments on Notes and Swap Counterparties		38,021,996.19
ii	Auction Rate Security and Remarketing Fees		151,275.34
iii	(i + ii)		<u>38,173,271.53</u>
<b>Liquidity Coverage Ratio</b>			<u>354.94%</u>
If the Liquidity Coverage Ratio is less than 150% after the June 2005 distribution, all additional loans must be in Active Repayment status			
<b>Capitalized Interest Account</b>			Required Amount
<u>After 3/15/05, if Liquidity Coverage Ratio is:</u>			
< 125%		1% of the Pool Balance	
> 120% but < 150%		.50% of the Pool Balance	
> 150%		\$0.00	
		\$	0.00
<b>C Parity Test</b>			031506
i	Adjusted Pool Balance	\$	2,986,648,171.18
ii	Pool Balance	\$	2,979,115,858.18
iii	Aggregate Collateral Discount Percentage		0.00%
iv	Additional Loan Account Balance	\$	26,276,629.82
v	Investment premium purchase account	\$	0.00
vi	Investment Reserve Account	\$	<u>0.00</u>
viii	(i - (ii + iii) + iv + v + vi)		3,012,925,000.00
ix	Aggregate OIS Principal bal of Class A notes	\$	2,922,575,000.00
x	Accumulation Account Balances	\$	0.00
xi	Amounts Allocated to FDA for ARS Principal	\$	<u>0.00</u>
xii	(ix - x - xi)	\$	2,922,575,000.00
<b>Parity Test</b>			<u>100.00%</u>
<b>D Revolving Period End Date</b>			September 15, 2010

VI. 2003-10 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	12/15/2005	\$	13,149,871.19
ii	Total Allocations for Distribution Period (to future distribution account)		\$	26,033,350.36
iii	Total Payments for Distribution Period (from future distribution account)		\$	(12,648,807.69)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(26,536,413.86)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	03/15/2006	\$	<u>14,245,760.15</u>

B Monthly Allocations to the Future Distribution Account

Monthly Allocation Date		12/15/2005		
i	Primary Servicing Fees		\$	1,239,716.16
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			139,415.44
iv	Interest Accrued on the Class A Notes and Swap Counterparty			11,362,935.20
v	Interest Accrued on the Class B Notes			<u>399,471.06</u>
vi	Total Allocations		\$	<u>13,149,871.19</u>

Monthly Allocation Date		01/17/2006		
i	Primary Servicing Fees		\$	1,235,135.35
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			128,345.20
iv	Interest Accrued on the Class A Notes and Swap Counterparty			11,314,888.37
v	Interest Accrued on the Class B Notes			<u>359,199.37</u>
vi	Total Allocations		\$	<u>13,043,821.62</u>

Monthly Allocation Date		02/15/2006		
i	Primary Servicing Fees		\$	1,232,581.15
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			121,988.50
iv	Interest Accrued on the Class A Notes and Swap Counterparty			11,245,262.29
v	Interest Accrued on the Class B Notes			<u>381,363.47</u>
vi	Total Allocations		\$	<u>12,989,528.74</u>

C Total Future Distribution Account Deposits Previously Allocated

\$ 39,183,221.55

D Current Month Allocations 03/15/2006

i	Primary Servicing Fees		\$	1,235,297.79
ii	Administration fees			8,333.33
iii	Broker Dealer, Auction Agent and Remarketing Fees			136,068.67
iv	Interest Accrued on the Class A Notes and Swap Counterparty			12,445,360.01
v	Interest Accrued on the Class B Notes			<u>421,710.35</u>
vi	Allocations on the Distribution Date		\$	<u>14,245,760.15</u>
vii	Plus: Additional Loan Account Deposits in the Amount of the Principal Distribution Amount			23,648,904.92
viii	Total Monthly Required Allocations		\$	<u>37,894,665.07</u>

VII. 2003-10 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer	Auction Agent
							Fees	Fees
12/16/2005	SLM 2003-10 A-1C	4.120000%	28	11/18/2005	12/16/2005	\$320,444.44	\$11,666.67	\$661.11
12/21/2005	SLM 2003-10 A-1D	4.140000%	28	11/23/2005	12/21/2005	\$322,000.00	\$15,555.56	\$661.11
12/22/2005	SLM 2003-10 A-1H	4.160000%	27	11/25/2005	12/22/2005	\$312,000.00	\$11,250.00	\$637.50
12/29/2005	SLM 2003-10 A-1E	4.200000%	28	12/01/2005	12/29/2005	\$326,666.67	\$15,555.56	\$661.11
01/05/2006	SLM 2003-10 A-1F	4.320000%	28	12/08/2005	01/05/2006	\$336,000.00	\$11,666.67	\$661.11
01/06/2006	SLM 2003-10 A-1A	4.319000%	28	12/09/2005	01/06/2006	\$457,190.14	\$15,878.33	\$899.77
01/11/2006	SLM 2003-10 A-1B	4.375000%	28	12/14/2005	01/11/2006	\$340,277.78	\$11,666.67	\$661.11
01/12/2006	SLM 2003-10 A-1G	4.360000%	28	12/15/2005	01/12/2006	\$339,111.11	\$11,666.67	\$661.11
01/12/2006	SLM 2003-10 B	4.460000%	28	12/15/2005	01/12/2006	\$313,414.11	\$10,540.83	\$597.31
01/13/2006	SLM 2003-10 A-1C	4.360000%	28	12/16/2005	01/13/2006	\$339,111.11	\$11,666.67	\$661.11
01/18/2006	SLM 2003-10 A-1D	4.370000%	28	12/21/2005	01/18/2006	\$339,888.89	\$15,555.56	\$661.11
01/19/2006	SLM 2003-10 A-1H	4.360000%	28	12/22/2005	01/19/2006	\$339,111.11	\$11,666.67	\$661.11
01/26/2006	SLM 2003-10 A-1E	4.370000%	28	12/29/2005	01/26/2006	\$339,888.89	\$15,555.56	\$661.11
02/02/2006	SLM 2003-10 A-1F	4.370000%	28	01/05/2006	02/02/2006	\$339,888.89	\$11,666.67	\$661.11
02/03/2006	SLM 2003-10 A-1A	4.350000%	28	01/06/2006	02/03/2006	\$460,471.67	\$15,878.33	\$899.77
02/08/2006	SLM 2003-10 A-1B	4.375000%	28	01/11/2006	02/08/2006	\$340,277.78	\$11,666.67	\$661.11
02/09/2006	SLM 2003-10 A-1G	4.370000%	28	01/12/2006	02/09/2006	\$339,888.89	\$11,666.67	\$661.11
02/09/2006	SLM 2003-10 B	4.450000%	28	01/12/2006	02/09/2006	\$312,711.39	\$10,540.83	\$597.31
02/10/2006	SLM 2003-10 A-1C	4.380000%	28	01/13/2006	02/10/2006	\$340,666.67	\$11,666.67	\$661.11
02/15/2006	SLM 2003-10 A-1D	4.420000%	28	01/18/2006	02/15/2006	\$343,777.78	\$15,555.56	\$661.11
02/16/2006	SLM 2003-10 A-1H	4.400000%	28	01/19/2006	02/16/2006	\$342,222.22	\$11,666.67	\$661.11
02/23/2006	SLM 2003-10 A-1E	4.450000%	28	01/26/2006	02/23/2006	\$346,111.11	\$15,555.56	\$661.11
03/02/2006	SLM 2003-10 A-1F	4.519000%	28	02/02/2006	03/02/2006	\$351,477.78	\$11,666.67	\$661.11
03/03/2006	SLM 2003-10 A-1A	4.510000%	28	02/03/2006	03/03/2006	\$477,408.56	\$15,878.33	\$899.77
03/08/2006	SLM 2003-10 A-1B	4.540000%	28	02/08/2006	03/08/2006	\$353,111.11	\$11,666.67	\$661.11
03/09/2006	SLM 2003-10 A-1G	4.520000%	28	02/09/2006	03/09/2006	\$351,555.56	\$11,666.67	\$661.11
03/09/2006	SLM 2003-10 B	4.625000%	28	02/09/2006	03/09/2006	\$325,009.03	\$10,540.83	\$597.31
03/10/2006	SLM 2003-10 A-1C	4.520000%	28	02/10/2006	03/10/2006	\$351,555.56	\$11,666.67	\$661.11
03/15/2006	SLM 2003-10 A-1D	4.540000%	28	02/15/2006	03/15/2006	\$353,111.11	\$15,555.56	\$661.11

\* The record date for an auction rate security is two New York business days prior to the payment date.

i	Auction Rate Note Interest Paid During Distribution Period	\$ 10,154,349.36
ii	Broker/Dealer Fees Paid During Distribution Period <sup>2</sup> 15/05-3/15/06	374,396.45
iv	Auction Agent Fees Paid During Distribution Period <sup>2</sup> 15/05-3/15/06	19,673.16
v	Primary Servicing Fees Remitted to the Servicer 12/15/05-3/15/06	<u>2,467,716.50</u>
vi	Total	\$ 13,016,135.47
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	(\$353,111.11)
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	(\$15,555.56)
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	(\$661.11)

B Total Payments Out of Future Distribution Account During Distribution Period \$ 12,646,807.69

C Funds Released to Collection Account \$ 26,536,413.86

D Auction Rate Student Loan Rates	Dec-05	Jan-06	Feb-06
	4.97404%	4.93400%	5.42694%



VIII. 2003-10 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	11/09/2005	02/28/2006	11/09/2005	02/28/2006	11/09/2005	02/28/2006	11/09/2005	02/28/2006	11/09/2005	02/28/2006
<b>INTERIM:</b>										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
Active										
Current	4.900%	4.900%	110,193	114,777	69.292%	71.572%	\$ 1,924,372,584.96	\$ 2,005,306,160.14	64.918%	67.567%
31-60 Days Delinquent	5.763%	5.584%	4,703	4,548	2.957%	2.837%	83,253,358.48	86,966,552.94	2.809%	2.930%
61-90 Days Delinquent	5.885%	5.638%	2,364	1,958	1.487%	1.219%	41,134,273.30	36,552,130.59	1.389%	1.222%
91-120 Days Delinquent	6.145%	6.138%	1,134	1,125	0.713%	0.702%	20,194,133.68	22,202,658.17	0.681%	0.748%
> 120 Days Delinquent	6.632%	6.487%	2,374	2,458	1.493%	1.533%	45,915,076.66	45,044,438.50	1.549%	1.518%
Deferment										
Current	4.861%	4.997%	16,285	15,548	10.240%	9.695%	340,954,188.52	295,861,594.33	11.502%	9.969%
Forbearance										
Current	5.271%	5.152%	21,693	19,693	13.641%	12.280%	503,154,844.96	470,674,626.21	16.974%	15.859%
<b>TOTAL REPAYMENT</b>	<b>5.071%</b>	<b>5.020%</b>	<b>158,745</b>	<b>160,106</b>	<b>99.823%</b>	<b>99.839%</b>	<b>\$ 2,958,878,460.36</b>	<b>\$ 2,962,698,160.88</b>	<b>99.820%</b>	<b>99.822%</b>
Claims in Process (1)	6.788%	7.656%	281	259	0.177%	0.162%	\$ 5,346,374.08	\$ 5,287,332.37	0.180%	0.178%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>5.074%</b>	<b>5.024%</b>	<b>159,027</b>	<b>160,365</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 2,964,324,834.64</b>	<b>\$ 2,967,895,493.25</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

\*Percentages may not total 100% due to rounding.

IX. 2003-10 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
-GSL - Subsidized	0.000%	0	\$ 0.00	0.000%
-GSL - Unsubsidized	0.000%	0	0.00	0.000%
-PLUS Loans	0.000%	0	0.00	0.000%
-SLS Loans	0.000%	0	0.00	0.000%
-Consolidation Loans:	<u>5.024%</u>	<u>160,365</u>	<u>2,967,895,493.25</u>	<u>100.000%</u>
-Total	5.024%	160,365	\$ 2,967,895,493.25	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
Four Year	8.812%	272	\$ 5,095,345.43	0.170%
Two Year	8.831%	27	229,614.10	0.008%
Technical	8.018%	1,518	23,545,638.24	0.793%
Other	<u>4.992%</u>	<u>158,548</u>	<u>2,830,084,895.48</u>	<u>98.029%</u>
-Total	5.024%	160,365	\$ 2,967,895,493.25	100.000%
Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

**X. 2003-10 Expected Interest Calculation and Swap Payments**

A	Borrower Interest Accrued During Collection Period	\$	34,457,704.13
B	Interest Subsidy Payments Accrued During Collection Period		1,669,650.53
C	Special Allowance Payments Accrued During Collection Period		17,555,451.14
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		842,996.85
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>54,525,801.65</b>

G Currency Swap Payments Due to the Trust

	Class A-3				Class A-4			
	Payee				Payee			
	IKIS-CIB		SLM TRUST 2003-5		IKIS-CIB		SLM TRUST 2003-5	
i	Aggregate Notional Swap Amounts	€ 750,000,000	\$ 859,875,000.00	£ 500,000,000	\$ 626,600,000.00			
ii	Fixed or Floating Rate	4.05000%	4.49125%	5.15000%	4.49125%			
iii	Spread	0.00000%	0.24750%	0.00000%	0.13000%			
iv	Final Rate	4.05000%	4.73875%	5.15000%	4.62155%			
v	Floating Rate Swap Payments	n/a	\$ 10,186,831.64	n/a	\$ 9,963,733.08			

**XI. 2003-10 Accrued Interest Factors**

	Accrued <u>Int Factor</u>	Accrual Period	Record Date		Rate	
			<u>Days Prior to Distribution Date*</u>			
A	Class A-1D Interest Rate	0.00331111	2/15/06 - 3/15/06	1 NY Business Day	4.54000%	Auction Rate
B	Class A-2 Interest Rate	0.011628125	12/15/05-3/15/06	1 NY Business Day	4.65125%	LIBOR
C	Class A-3 Interest Rate*	0.00000000	9/15/05 - 9/15/06	1 NY and TARGET Business Day	4.05000%	FIXED RESET
D	Class A-4 Interest Rate*	0.00000000	9/15/05 - 9/15/06	1 NY and London Business Day	5.15000%	FIXED RESET

\* Class A-3 and Class A-4 interest to be paid to noteholders annually while in fixed rate mode

\*\* The Record Date for a distribution date that coincides with a reset date for a reset note is the Notice Date. See "Description of the Notes - the Reset Rate Notes" in the Prospectus Supplement.

A	Total Student Loan Pool Outstanding	
i	Portfolio Balance	\$ 2,964,324,834.64
ii	Interest To Be Capitalized	12,426,464.01
iii	Total Pool	\$ 2,976,751,298.65
iv	Specified Reserve Account Balance	7,532,313.00
v	<b>Total Adjusted Pool</b>	<b>\$ 2,984,283,611.65</b>
B	Total Note and Factor	1,000,000,000
C	<b>Total Note Balance</b>	<b>\$ 3,012,925,000.00</b>

Note Balance	12/15/2005	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F
i	Current Factor	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
ii	Expected Note Balance	\$ 136,100,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

  

Note Balance	12/15/2005	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
ii	Expected Note Balance	\$ 100,000,000.00	\$ 100,000,000.00	\$ 400,000,000.00	€ 750,000,000.00	£ 500,000,000.00	\$ 90,360,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	€ -	£ -	\$ 0.00

F	Reserve Account Balance	\$ 7,532,313.00
G	Unpaid Primary Servicing Fees from Prior Month(s)	\$ 0.00
H	Unpaid Administration Fees from Prior Quarter(s)	\$ 0.00
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$ 0.00
J	Interest Due on Unpaid Carryover Servicing Fees	\$ 0.00

XIII. 2003-10 Waterfall for Distributions

		<u>Remaining Balance</u>	
<b>Total Available Funds (Section III P)</b>		<b>\$ 70,359,310.03</b>	<b>\$ 70,359,310.03</b>
<b>A</b>	<b>Primary Servicing Fees-Current Month</b>	<b>\$ 1,235,297.79</b>	<b>\$ 69,124,012.24</b>
<b>B</b>	<b>Administration Fee</b>	<b>\$ 25,000.00</b>	<b>\$ 69,099,012.24</b>
<b>C</b>	<b>Auction Rate Security and Remarketing Fees</b>		
	i. Broker/Dealer Fees Due 03/15/2006	\$ 15,555.56	\$ 69,083,456.68
	ii. Auction Agent Fees Due 03/15/2006	\$ 661.11	\$ 69,082,795.57
	iii. Remarketing Fees Due 03/15/2006	\$ 0.00	\$ 69,082,795.57
<b>D</b>	<b>Class A Noteholder's Interest Distribution Amount</b>		
	i. Class A-1A due 03/15/2006	\$ 0.00	\$ 69,082,795.57
	ii. Class A-1B due 03/15/2006	\$ 0.00	\$ 69,082,795.57
	iii. Class A-1C due 03/15/2006	\$ 0.00	\$ 69,082,795.57
	iv. Class A-1D due 03/15/2006	\$ 363,111.11	\$ 68,729,684.46
	v. Class A-1E due 03/15/2006	\$ 0.00	\$ 68,729,684.46
	vi. Class A-1F due 03/15/2006	\$ 0.00	\$ 68,729,684.46
	vii. Class A-1G due 03/15/2006	\$ 0.00	\$ 68,729,684.46
	viii. Class A-1H due 03/15/2006	\$ 0.00	\$ 68,729,684.46
	ix. Class A-2	\$ 4,651,250.00	\$ 64,078,434.46
	x. Class A-3 swap payment	\$ 10,186,831.64	\$ 53,891,602.82
	xi. Class A-4 swap payment	\$ 9,963,733.08	\$ 43,927,869.74
	xii. Swap Termination Payment	\$ 0.00	\$ 43,927,869.74
<b>E</b>	<b>Class B Noteholder's Interest Distribution Amount</b>	<b>\$ 0.00</b>	<b>\$ 43,927,869.74</b>
<b>F</b>	<b>Monthly Allocations to Future Distribution and Additional Loan Accounts</b>	<b>\$ 37,894,665.07</b>	<b>\$ 6,033,204.67</b>
<b>G</b>	<b>Noteholder's Principal Distribution Amount Paid *</b>		
	i. Class A-1A	\$ 0.00	\$ 6,033,204.67
	ii. Class A-1B	\$ 0.00	\$ 6,033,204.67
	iii. Class A-1C	\$ 0.00	\$ 6,033,204.67
	iv. Class A-1D	\$ 0.00	\$ 6,033,204.67
	v. Class A-1E	\$ 0.00	\$ 6,033,204.67
	vi. Class A-1F	\$ 0.00	\$ 6,033,204.67
	vii. Class A-1G	\$ 0.00	\$ 6,033,204.67
	viii. Class A-1H	\$ 0.00	\$ 6,033,204.67
	ix. Class A-2	\$ 0.00	\$ 6,033,204.67
	x. Class A-3	\$ 0.00	\$ 6,033,204.67
	xi. Class A-4	\$ 0.00	\$ 6,033,204.67
<b>H</b>	<b>Aggregate Supplemental Interest Account Deposit</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>I</b>	<b>Investment Reserve Account Required Amount</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>J</b>	<b>Class B Noteholder's Principal Distribution Amount</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>K</b>	<b>Increase to the Specified Reserve Account Balance</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>L</b>	<b>Increase to the Required Capitalized Interest Account Balance</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>M</b>	<b>Investment Premium Purchase Account Deposit Amount</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>N</b>	<b>Carryover Servicing Fee</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>O</b>	<b>Class A Auction Rate Noteholder Interest Carryover</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>P</b>	<b>Class B Noteholder Interest Carryover</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>Q</b>	<b>Additional Swap Termination Payments</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>R</b>	<b>Unpaid Remarketing Fees</b>	<b>\$ 0.00</b>	<b>\$ 6,033,204.67</b>
<b>S</b>	<b>Reimbursement for Remarketing Expenses</b>		
	i. Remarketing Agents	\$ 0.00	\$ 6,033,204.67
	ii. Administrator	\$ 0.00	\$ 6,033,204.67
<b>T</b>	<b>Excess Distribution Certificateholder</b>	<b>\$ 6,033,204.67</b>	<b>\$ 0.00</b>

\* Principal allocated to Auction Rate Securities having no payment on the Quarterly Distribution Date is deposited into the Future Distribution Account for payment on the next related Auction Rate Distribution Date. Amounts allocated to fixed-rate reset notes are deposited into the related accumulation account for payment on the next related reset date. No principal will be paid or set aside unless the revolving period has ended or been suspended.

**XIV. 2003-10 Other Account Deposits and Reconciliations**

<b>A Reserve Account Reconciliation</b>							
i	Beginning of Period Balance		\$	7,532,313.00			
ii	Deposits to correct Shortfall		\$	0.00			
iii	Total Reserve Account Balance Available		\$	7,532,313.00			
iv	Required Reserve Account Balance		\$	7,532,313.00			
v	Shortfall Carried to Next Period		\$	0.00			
vi	Excess Reserve - Release to Collection Account		\$	0.00			
vii	<b>Ending Reserve Account Balance</b>		\$	<b>7,532,313.00</b>			
<b>B Capitalized Interest Account Required Amount</b>							
i	Beginning of Period Balance		\$	0.00			
ii	Deposits to correct Shortfall		\$	0.00			
iii	Total Capitalized Interest Account Balance Available		\$	0.00			
iv	Capitalized Interest Required Amount		\$	0.00			
v	Shortfall Carried to Next Period		\$	0.00			
vi	Capitalized Interest Release to the Collection Account		\$	0.00			
vii	<b>Ending Capitalized Interest Account Balance</b>		\$	<b>0.00</b>			
<b>C Accumulation Account Deposits and Balances</b>							
		<b>A-2</b>	<b>A-3</b>	<b>A-4</b>			
i	Accumulation Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00
ii	Deposits for payment on the next reset date		0.00		0.00		0.00
iii	<b>Ending Accumulation Account Balances</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>
<b>D Supplemental Interest Account Deposits</b>							
		<b>A-3</b>	<b>A-4</b>				
i	Related LIBOR Swap Interest Rate		4.73875%		4.82155%		
ii	Investment Rate		2.97000%		2.97000%		
iii	Difference		1.76875%		1.85155%		
		<b>A-2</b>	<b>A-3</b>	<b>A-4</b>			
iv	Supplemental Interest Account Beginning Balances	\$	0.00	\$	0.00	\$	0.00
v	Funds Released into Collection Account	\$	0.00	\$	0.00	\$	0.00
vi	Number of Days Through Next Reset Date		915		1,645		3,471
vii	<b>Supplemental Interest Account Deposit Amounts</b>	\$	<b>0.00</b>	\$	<b>0.00</b>	\$	<b>0.00</b>
<b>E Remarketing Fee Account Reconciliation</b>							
		<b>A-2</b>	<b>A-3</b>	<b>A-4</b>	<b>Total</b>		
	Next Reset Date	09/15/2008	09/15/2010	09/15/2015			
	Reset Period Target Amount	\$ 1,400,000.00	\$ 3,009,562.50	\$ 2,893,100.00	\$ 7,302,662.50		
	Remarketing Account Required Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
	Remarketing Fee Account Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
	Quarterly Funding Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
	Reset Period Target Amount Excess	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
<b>F Investment Premium Purchase Account</b>							
	Balance			N/A			
	Requirement			N/A			
	Eligible Investments Purchase Premium Paid			N/A			
	Funds Released into Collection Account			N/A			
<b>G Investment Reserve Account</b>							
	Balance			N/A			
	Requirement			N/A			
	Funds Released into Collection Account			N/A			
	Have there been any downgrades to any eligible investments?			N/A			

XV.2003-10 Distributions

Distribution Amounts	Class A-1A	Class A-1B	Class A-1C	Class A-1D	Class A-1E	Class A-1F	Class A-1G	Class A-1H	Class A-2	Class A-3	Class A-4	Class B
i Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 353,111.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,651,250.00	€ -	€ -	\$ 0.00
ii Quarterly Interest Paid	0.00	0.00	0.00	353,111.11	0.00	0.00	0.00	0.00	4,651,250.00	-	-	0.00
iii Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
iv Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
v Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
vi Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
vii Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
viii Quarterly Principal Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00
ix Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	€ -	\$ 0.00
x Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 353,111.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,651,250.00	€ -	€ -	\$ 0.00

**B Quarterly Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance (in USC)	12/15/2005	\$ 3,012,925,000.00
ii	Less Accumulation Account Principal		\$ 0.00
iii	Less Unpaid Future Distribution Principal		\$ 0.00
iv	Total Notes Outstanding (in USD)		\$ 3,012,925,000.00
iv	Adjusted Pool Balance	02/29/2006	\$ 2,886,648,171.18
v	Plus Amounts on Deposit in the Additional Loan Acct		\$ 26,276,828.82
			\$ 3,012,925,000.00
vi	Prior Period Aggregate Collateral Discount Percentage		0.00%
vii	Pool Balance	11/30/2005	\$ 2,976,751,298.65
viii	(vi) * (vii)		0.00
ix	Principal Distribution Amount		\$ 0.00
x	Plus Excess Funds from Prior Collection Periods (ARS Only)		\$ 0.00
xi	Principal Distribution Amount Due		\$ 0.00

**C Auction Rate Security Principal Distribution Reconciliation\***

i	Principal Due	\$ 0.00
ii	Redeemable Shares	\$ 0.00
iii	Aggregate Principal to be paid	\$ 0.00
iv	Excess Carried Forward to Next Distribution	\$ 0.00

\* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

Note Balances	Cusip/Isin	12/15/2005		03/15/2006		Next ARS	
		Balance	Next Reset	Pay Date	Balance	Next Reset	
i	A-1A Note Balance 78442GHW9	\$ 136,100,000.00	\$ 136,100,000.00	03/15/2006	\$ 136,100,000.00		
	A-1A Note Pool Factor	1,000,000	1,000,000		1,000,000		
ii	A-1B Note Balance 78442GHX7	\$ 100,000,000.00	\$ 100,000,000.00	04/05/2006	\$ 100,000,000.00		
	A-1B Note Pool Factor	1,000,000	1,000,000		1,000,000		
iii	A-1C Note Balance 78442GHY5	\$ 100,000,000.00	\$ 100,000,000.00	04/07/2006	\$ 100,000,000.00		
	A-1C Note Pool Factor	1,000,000	1,000,000		1,000,000		
iv	A-1D Note Balance 78442GIZ2	\$ 100,000,000.00	\$ 100,000,000.00	04/12/2006	\$ 100,000,000.00		
	A-1D Note Pool Factor	1,000,000	1,000,000		1,000,000		
v	A-1E Note Balance 78442GJA5	\$ 100,000,000.00	\$ 100,000,000.00	03/23/2006	\$ 100,000,000.00		
	A-1E Note Pool Factor	1,000,000	1,000,000		1,000,000		
vi	A-1F Note Balance 78442GJB3	\$ 100,000,000.00	\$ 100,000,000.00	03/30/2006	\$ 100,000,000.00		
	A-1F Note Pool Factor	1,000,000	1,000,000		1,000,000		
vii	A-1G Note Balance 78442GJC1	\$ 100,000,000.00	\$ 100,000,000.00	04/06/2006	\$ 100,000,000.00		
	A-1G Note Pool Factor	1,000,000	1,000,000		1,000,000		
viii	A-1H Note Balance 78442GJD9	\$ 100,000,000.00	\$ 100,000,000.00	03/16/2006	\$ 100,000,000.00		
	A-1H Note Pool Factor	1,000,000	1,000,000		1,000,000		
ix	A-2 Note Balance 78442GJE7	\$ 400,000,000.00	\$ 400,000,000.00			09/15/2008	
	A-2 Note Pool Factor	1,000,000	1,000,000				
x	A-3 Note Balance 78442GJG2	€ 750,000,000.00	€ 750,000,000.00			09/15/2010	
	A-3 Note Pool Factor	1,000,000	1,000,000				
xi	A-4 Note Balance 78442GJH0	€ 500,000,000.00	€ 500,000,000.00			09/15/2015	
	A-4 Note Pool Factor	1,000,000	1,000,000				
xii	B Note Balance 78442GJF4	\$ 90,350,000.00	\$ 90,350,000.00	04/06/2006	\$ 90,350,000.00		
	B Note Pool Factor	1,000,000	1,000,000		1,000,000		

XVI. 2003-10 Historical Pool Information

	2005				2004				2003			
	12/1/05-2/28/06	12/1/04-11/30/05	12/1/03-11/30/04	9/30/03-11/30/03	12/1/05-2/28/06	12/1/04-11/30/05	12/1/03-11/30/04	9/30/03-11/30/03	12/1/05-2/28/06	12/1/04-11/30/05	12/1/03-11/30/04	9/30/03-11/30/03
<b>Beginning Student Loan Portfolio Balance</b>	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,947,520,720.00	\$ 2,994,452,790.02								
<b>Student Loan Principal Activity</b>												
i Regular Principal Collections	\$ 86,764,507.83	\$ 278,800,524.82	\$ 190,213,101.08	\$ 52,067,686.76								
ii Principal Collections from Guarantor	7,729,712.26	34,012,908.07	22,415,229.47	2,346,148.43								
iii Principal Reimbursements	2,101,557.52	5,797,510.10	4,222,837.45	6,583,910.19								
iv Other System Adjustments	0.00	0.00	0.00	0.00								
v Total Principal Collections	\$ 96,595,777.61	\$ 318,610,942.99	\$ 216,851,168.00	\$ 60,997,745.38								
<b>Student Loan Non-Cash Principal Activity</b>												
i Other Adjustments	\$ (11,282.12)	\$ 17,760.46	\$ 249,251.07	\$ 748,113.98								
ii Capitalized Interest	(12,162,205.21)	(46,860,976.35)	(50,047,883.15)	(14,813,789.34)								
iii Total Non-Cash Principal Activity	\$ (12,173,487.33)	\$ (46,843,215.89)	\$ (49,798,632.08)	\$ (14,065,675.36)								
iv Additional Loan Principal	\$ (87,952,948.89)	\$ (258,045,192.30)	\$ (196,788,185.31)	\$ 0.00								
<b>(1) Total Student Loan Principal Activity</b>	\$ (3,570,658.61)	\$ (12,831,534.75)	\$ (29,735,649.39)	\$ 46,832,070.02								
<b>Student Loan Interest Activity</b>												
i Regular Interest Collections	\$ 23,489,709.48	\$ 96,997,664.22	\$ 97,058,268.38	\$ 32,099,855.11								
ii Interest Claims Received from Guarantors	449,213.34	2,150,041.23	1,319,979.77	47,331.67								
iii Collection Fees/Returned Items	17,964.09	49,903.49	32,881.95	4,793.63								
iv Late Fee Reimbursements	330,832.85	1,232,173.55	1,131,720.62	320,597.48								
v Interest Reimbursements	27,572.59	55,236.83	32,193.47	42,334.75								
vi Other System Adjustments	0.00	0.00	0.00	0.00								
vii Special Allowance Payments	15,714,828.36	31,528,974.48	2,272,392.60	126,647.62								
viii Subsidy Payments	1,836,050.66	7,546,901.16	7,961,150.18	1,273,461.99								
ix Total Interest Collections	\$ 41,866,171.37	\$ 138,560,893.96	\$ 109,808,386.97	\$ 33,915,022.15								
<b>Student Loan Non-Cash Interest Activity</b>												
i Interest Accrual Adjustment	\$ (128.21)	\$ (14,793.76)	\$ 1,695.42	\$ (750,364.95)								
ii Capitalized Interest	12,162,205.21	46,860,976.35	50,047,883.15	14,813,789.34								
iii Total Non-Cash Interest Adjustments	\$ 12,162,077.00	\$ 46,846,182.59	\$ 50,049,578.57	\$ 14,063,424.39								
<b>Total Student Loan Interest Activity</b>	\$ 54,028,248.37	\$ 185,407,076.55	\$ 159,857,965.54	\$ 47,978,446.54								
<b>(2) Ending Student Loan Portfolio Balance</b>	\$ 2,967,895,493.25	\$ 2,964,324,834.64	\$ 2,977,256,369.39	\$ 2,847,520,720.00								
<b>(3) Interest to be Capitalized</b>	\$ 11,220,364.93	\$ 12,426,464.01	\$ 12,834,885.37	\$ 13,803,575.07								
<b>(4) TOTAL POOL</b>	\$ 2,979,115,858.18	\$ 2,976,751,298.65	\$ 2,990,091,254.76	\$ 2,961,324,295.07								
<b>(5) Reserve Account Balance</b>	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00	\$ 7,532,313.00								
<b>(6) Total Adjusted Pool</b>	\$ 2,986,648,171.18	\$ 2,984,283,611.65	\$ 2,997,623,567.76	\$ 2,968,856,608.07								