

SLM Student Loan Trust 2002-7

Quarterly Servicing Report

Report Date: 11/30/2005

Reporting Period: 9/1/05-11/30/05

I. Deal Parameters						
Student Loan Portfolio Characteristics						
A	i	Portfolio Balance		08/31/2005	Activity	11/30/2005
	ii	Interest to be Capitalized		\$ 1,553,424,041.54	(\$64,727,121.13)	\$ 1,488,696,920.41
	iii	Total Pool		8,048,591.80		7,535,658.28
	iv	Specified Reserve Account Balance		\$ 1,561,472,633.34		\$ 1,496,232,578.69
	v	Total Adjusted Pool		\$ 3,903,681.58		\$ 3,740,581.45
				\$ 1,565,376,314.92		\$ 1,499,973,160.14
B	i	Weighted Average Coupon (WAC)		7.455%		7.449%
	ii	Weighted Average Remaining Term		248.24		246.45
	iii	Number of Loans		78,981		76,286
	iv	Number of Borrowers		48,226		46,580
	v	Aggregate Outstanding Principal Balance - T-Bill		\$ 328,775,635.63		\$ 312,099,437.91
	vi	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 1,232,696,997.71		\$ 1,184,133,140.78
Notes						
C			Spread	Balance 09/15/05		Balance 12/15/05
	i	A-1 L Notes 78442GEM4	0.000%	\$	0.00	\$ 0.00
	ii	A-2 L Notes 78442GEN2	0.040%	\$	576,314.92	\$ -
	iii	A-3 L Notes 78442GEP7	0.090%	\$	198,460,000.00	\$ 133,633,160.14
	iv	A-4 L Notes 78442GEQ5	0.180%	\$	206,940,000.00	\$ 206,940,000.00
	v	A-5 E Notes * XS0158197821	0.270%	€	500,000,000.00	€ 500,000,000.00
	vi	A-6 ARS Notes 78442GES1	ARS	\$	94,550,000.00	\$ 94,550,000.00
	vii	A-7 ARS Notes 78442GET9	ARS	\$	100,000,000.00	\$ 100,000,000.00
	viii	A-8 ARS Notes 78442GEU6	ARS	\$	100,000,000.00	\$ 100,000,000.00
	ix	A-9 ARS Notes 78442GEV4	ARS	\$	100,000,000.00	\$ 100,000,000.00
	x	A-10 ARS Notes 78442GEW2	ARS	\$	100,000,000.00	\$ 100,000,000.00
	xi	A-11 ARS Notes 78442GEX0	ARS	\$	100,000,000.00	\$ 100,000,000.00
xii	B ARS Notes 78442GEY8	ARS	\$	59,850,000.00	\$ 59,850,000.00	
Reserve Account						
D	i	Required Reserve Acct Deposit (%)		09/15/2005		12/15/2005
	ii	Reserve Acct Initial Deposit (\$)		0.25%		0.25%
	iii	Specified Reserve Acct Balance (\$)		\$ 3,903,681.58		\$ 3,740,581.45
	iv	Reserve Account Floor Balance (\$)		\$ 1,975,947.00		\$ 1,975,947.00
	v	Current Reserve Acct Balance (\$)		\$ 3,903,681.58		\$ 3,740,581.45
Capitalized Interest Account						
E	i	Current Capitalized Interest Account Balance (\$)		09/15/2005		12/15/2005
			\$	0.00	\$	0.00

* A-5 is denominated in Euros

II. 2002-7	Transactions from:	08/31/2005	through:	11/30/2005
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$	70,229,184.66	
ii	Principal Collections from Guaranto		4,304,940.25	
iii	Principal Reimbursements		(451.49)	
iv	Other System Adjustments		0.00	
v	Total Principal Collection	\$	74,533,673.42	
B	Student Loan Non-Cash Principal Activit			
i	Other Adjustments	\$	684.71	
ii	Capitalized Interest		(9,807,237.00)	
iii	Total Non-Cash Principal Activit	\$	(9,806,552.29)	
C	Total Student Loan Principal Activit	\$	64,727,121.13	
D	Student Loan Interest Activit			
i	Regular Interest Collections	\$	17,643,242.77	
ii	Interest Claims Received from Guarantor:		284,733.10	
iii	Collection Fees		1,301.02	
iv	Late Fee Reimbursements		253,457.20	
v	Interest Reimbursements		(1,387.28)	
vi	Other System Adjustments		0.00	
vii	Special Allowance Payments		185,650.03	
viii	Subsidy Payments		1,458,420.24	
ix	Total Interest Collection:	\$	19,825,417.08	
E	Student Loan Non-Cash Interest Activit			
i	Interest Accrual Adjustment	\$	(295.89)	
ii	Capitalized Interest		9,807,237.00	
iii	Total Non-Cash Interest Adjustment:	\$	9,806,941.11	
F	Total Student Loan Interest Activit	\$	29,632,358.19	
G	Non-Reimbursable Losses During Collection Period	\$	-	
H	Cumulative Non-Reimbursable Losses to Date	\$	272,882.40	

III. 2002-7 Collection Account Activity 08/31/2005 through: 11/30/2005

A	Principal Collections		
i	Principal Payments Received	\$	25,414,737.37
ii	Consolidation Principal Payments		49,119,387.54
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursed		0.00
v	Reimbursements by Servicer		(451.49)
vi	Re-purchased Principa		0.00
vii	Total Principal Collections	\$	74,533,673.42
B	Interest Collection:		
i	Interest Payments Received	\$	19,025,359.91
ii	Consolidation Interest Payments		546,686.23
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursed		0.00
v	Reimbursements by Servicer		(1,387.28)
vi	Re-purchased Interest		0.00
vii	Collection Fees/Returned Items		1,301.02
viii	Late Fees		253,457.20
ix	Total Interest Collection:	\$	19,825,417.08
C	Other Reimbursements	\$	127,858.07
D	Reserves in Excess of Reserve Requirement	\$	163,100.13
E	Trust Account Investment Income (VII-D)	\$	491,591.48
F	Funds Released from Capitalized Interest Account	\$	0.00
G	Administrator Account Investment Incom	\$	0.00
H	TOTAL COLLECTION ACCOUNT ACTIVITY	\$	95,141,640.18
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fee	\$	(3,953,849.86)
ii	Funds Allocated to the Future Distribution Accou	\$	(17,728,510.39)
iii	Funds Released from the Future Distribution Accou	\$	9,708,090.13
I	TOTAL AVAILABLE FUNDS	\$	83,167,370.06
J	Servicing Fees Due for Current Perio	\$	628,219.22
K	Carryover Servicing Fees Due	\$	-
L	Administration Fees Du	\$	20,000.00
M	Total Fees Due for Period	\$	648,219.22

IV. 2002-7 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	09/15/2005	\$	5,976,591.38
iii	Total Allocations for Distribution Period (to future distribution account)		\$	11,751,919.01
iv	Total Payments for Distribution Period (from future distribution account)		\$	(8,020,420.26)
v	Funds Released to the Collection Account (from future distribution account)		\$	(9,708,090.13)
vi	Total Balance Prior to Current Month Allocation:		\$	<u>0.00</u>
vii	Ending Balance	12/15/2005	\$	6,417,425.31

B Monthly Allocations to the Future Distribution Account

	Monthly Allocation Date	09/15/2005		
i	Primary Servicing Fees		\$	647,260.02
ii	Admin fees			6,666.67
iii	Broker Dealer, Auction Agent and Remarketing Fees			92,197.69
iv	Interest Accrued on the Class A Notes and Swap Counterpart			5,030,967.00
v	Interest Accrued on the Class B Notes			199,500.00
vi	Balance as of	09/15/2005	\$	<u>5,976,591.38</u>

	Monthly Allocation Date	10/15/2005		
i	Primary Servicing Fees		\$	643,385.44
ii	Admin fees			6,666.67
iii	Broker Dealer, Auction Agent and Remarketing Fees			83,554.15
iv	Interest Accrued on the Class A Notes and Swap Counterparty			4,829,574.60
v	Interest Accrued on the Class B Notes			189,475.13
vi	Total Allocations		\$	<u>5,752,655.99</u>

	Monthly Allocation Date	11/15/2005		
i	Primary Servicing Fees		\$	628,219.22
ii	Admin fees			6,666.67
iii	Broker Dealer, Auction Agent and Remarketing Fees			86,435.33
iv	Interest Accrued on the Class A Notes and Swap Counterpart			5,075,948.05
v	Interest Accrued on the Class B Note:			201,993.75
vi	Total Allocations		\$	<u>5,999,263.02</u>

C Total Future Distribution Account Deposits Previously Allocat

\$ 17,728,510.39

D Current Month Allocation

		12/15/2005		
i	Primary Servicing		\$	620,290.38
ii	Admin fees			6,666.67
iii	Broker Dealer, Auction Agent and Remarketing Fee			95,078.87
iv	Interest Accrued on the Class A Notes and Swap Counterparty			5,466,612.76
v	Interest Accrued on the Class B Notes			228,776.63
vi	Total Allocations on the Distribution Date		\$	<u>6,417,425.31</u>

V. 2002-7 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

	Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
i	09/16/2005	SLM 2002-7 A-8	3.6100%	28	08/19/2005	09/16/2005	280,777.78	11,666.67	661.11
	09/20/2005	SLM 2002-7 A-9	3.6400%	28	08/23/2005	09/20/2005	283,111.11	11,666.67	661.11
	09/27/2005	SLM 2002-7 A-6	3.6700%	28	08/30/2005	09/27/2005	269,887.72	11,030.83	625.08
	09/27/2005	SLM 2002-7 B	3.7500%	28	08/30/2005	09/27/2005	174,562.50	6,982.50	395.68
	09/29/2005	SLM 2002-7 A-11	3.6800%	28	09/01/2005	09/29/2005	286,222.22	11,666.67	661.11
	10/07/2005	SLM 2002-7 A-7	3.7000%	28	09/09/2005	10/07/2005	287,777.78	11,666.67	661.11
	10/12/2005	SLM 2002-7 A-10	3.7200%	28	09/14/2005	10/12/2005	289,333.33	11,666.67	661.11
	10/14/2005	SLM 2002-7 A-8	3.8000%	28	09/16/2005	10/14/2005	295,555.56	11,666.67	661.11
	10/18/2005	SLM 2002-7 A-9	3.8000%	28	09/20/2005	10/18/2005	295,555.56	11,666.67	661.11
	10/25/2005	SLM 2002-7 A-6	3.8400%	28	09/27/2005	10/25/2005	282,389.33	11,030.83	625.08
	10/25/2005	SLM 2002-7 B	3.9300%	28	09/27/2005	10/25/2005	182,941.50	6,982.50	395.68
	10/27/2005	SLM 2002-7 A-11	3.8300%	28	09/29/2005	10/27/2005	297,888.89	11,666.67	661.11
	11/04/2005	SLM 2002-7 A-7	3.8000%	28	10/07/2005	11/04/2005	295,555.56	11,666.67	661.11
	11/09/2005	SLM 2002-7 A-10	3.8000%	28	10/12/2005	11/09/2005	295,555.56	11,666.67	661.11
	11/14/2005	SLM 2002-7 A-8	3.9100%	31	10/14/2005	11/14/2005	336,694.44	12,916.67	731.94
	11/15/2005	SLM 2002-7 A-9	3.8900%	28	10/18/2005	11/15/2005	302,555.56	11,666.67	661.11
	11/22/2005	SLM 2002-7 A-6	3.9800%	28	10/25/2005	11/22/2005	292,684.78	11,030.83	625.08
	11/22/2005	SLM 2002-7 B	4.0500%	28	10/25/2005	11/22/2005	188,527.50	6,982.50	395.68
	11/25/2005	SLM 2002-7 A-11	4.0400%	29	10/27/2005	11/25/2005	325,444.44	12,083.33	684.72
	12/02/2005	SLM 2002-7 A-7	3.9400%	28	11/04/2005	12/02/2005	306,444.44	11,666.67	661.11
	12/07/2005	SLM 2002-7 A-10	3.9000%	28	11/09/2005	12/07/2005	303,333.33	11,666.67	661.11
	12/09/2005	SLM 2002-7 A-8	4.0700%	25	11/14/2005	12/09/2005	282,638.89	10,416.67	590.28
	12/13/2005	SLM 2002-7 A-9	3.9500%	28	11/15/2005	12/13/2005	307,222.22	11,666.67	661.11

ii	Auction Rate Note Interest Paid During Distribution Period	9/15/05-12/15/05	\$	6,462,660.00
iii	Broker/Dealer Fees Paid During Distribution Period	9/15/05-12/15/05	\$	252,790.04
iv	Auction Agent Fees Paid During Distribution Period	9/15/05-12/15/05	\$	14,324.76
v	Primary Servicing Fees Remittec	9/15/05-12/15/05	\$	1,290,645.46
vi	Total		\$	8,020,420.26
	- Less: Auction Rate Security Interest Payments due on the Distribution Dai	12/15/2005	\$	0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Dai	12/15/2005	\$	0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Dai	12/15/2005	\$	0.00

B Total Payments Out of Future Distribution Account During Collection Peri **\$ 8,020,420.26**

Funds Released to Collection Accour \$ 9,708,090.13

D Auction Rate Student Loan Rate: Sep-05 5.72657% Oct-05 5.72539% Nov-05 5.76039%

VI. 2002-7

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	08/31/2005	11/30/2005	08/31/2005	11/30/2005	08/31/2005	11/30/2005	08/31/2005	11/30/2005	08/31/2005	11/30/2005	
INTERIM:											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
REPAYMENT											
Active											
Current	7.408%	7.404%	55,736	53,116	70.569%	69.627%	\$ 1,022,524,721.05	\$ 962,891,581.44	65.824%	64.680%	
31-60 Days Delinquent	7.644%	7.640%	2,458	2,772	3.112%	3.634%	50,268,200.48	56,212,876.72	3.236%	3.776%	
61-90 Days Delinquent	7.699%	7.692%	1,388	1,386	1.757%	1.817%	28,998,546.53	29,113,398.08	1.867%	1.956%	
91-120 Days Delinquent	7.701%	7.709%	657	660	0.832%	0.865%	14,574,256.45	14,044,918.12	0.938%	0.943%	
> 120 Days Delinquent	7.772%	7.827%	1,226	1,180	1.552%	1.547%	26,623,835.55	26,008,533.35	1.714%	1.747%	
Deferment											
Current	7.483%	7.478%	7,343	6,990	9.297%	9.163%	148,262,203.26	141,707,673.97	9.544%	9.519%	
Forbearance											
Current	7.507%	7.477%	10,060	10,005	12.737%	13.115%	259,330,761.24	254,716,959.56	16.694%	17.110%	
TOTAL REPAYMENT	7.454%	7.448%	78,868	76,109	99.857%	99.768%	\$ 1,550,582,524.56	\$ 1,484,695,941.24	99.817%	99.731%	
Claims in Process (1)	7.957%	7.615%	113	177	0.143%	0.232%	\$ 2,841,516.98	\$ 4,000,979.17	0.183%	0.269%	
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
GRAND TOTAL	7.455%	7.449%	78,981	76,286	100.000%	100.000%	\$ 1,553,424,041.54	\$ 1,488,696,920.41	100.000%	100.000%	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 mont

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurch

*Percentages may not total 100% due to rounding.

VII. 2002-7 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	26,786,623.72
B	Interest Subsidy Payments Accrued During Collection Period		1,358,395.62
C	SAP Payments Accrued During Collection Period		464,032.54
D	INV Earnings Accrued for Collection Period (TRUST ACCOUNTS)		491,591.48
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(3,953,849.86)</u>
G	Net Expected Interest Collection	\$	25,146,793.50

H **Currency Swap Payments Due to the Trust**

i	Aggregate Swap Notional Amount - Class A-5 *
ii	Euribor/Libor Rate
iii	Spread
iv	Final Rate (ii+iii)
v	Swap Payments

	Trust Receives	CSFB Receives
€	500,000,000.00	\$ 505,000,000.00
	2.13600%	3.87000%
	<u>0.2700%</u>	<u>0.3300%</u>
	2.40600%	4.20000%
€	3,040,916.67	\$ 5,361,416.67

* Payments are calculated using an exchange rate of \$1.01 €1.00

VIII. 2002-7 Accrued Interest Factors

		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Rate</u>
A	Class A-1 Interest Rate	0.000000000	(9/15/05-12/15/05)	0.00000%
B	Class A-2 Interest Rate	0.009883611	(9/15/05-12/15/05)	3.91000%
C	Class A-3 Interest Rate	0.010010000	(9/15/05-12/15/05)	3.96000%
D	Class A-4 Interest Rate	0.010237500	(9/15/05-12/15/05)	4.05000%
E	Class A-5 Interest Rate	0.006081833	(9/15/05-12/15/05)	2.40600%

IX. 2002-7		Inputs from Previous Quarter		8/31/05				
A	Total Student Loan Pool Outstanding							
i	Portfolio Balance	\$	1,553,424,041.54					
ii	Interest To Be Capitalized		8,048,591.80					
iii	Total Pool	\$	1,561,472,633.34					
iv	Specified Reserve Account Balance		3,903,681.58					
v	Total Adjusted Pool	\$	1,565,376,314.92					
B	Total Note and Certificate Factor		0.784386354					
C	Total Note Balance	\$	1,565,376,314.92					
D	Note Balance	09/15/2005	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Current Factor		0.000000000	0.002512271	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 576,314.92	\$ 198,460,000.00	\$ 206,940,000.00	\$ 500,000,000.00	\$ 94,550,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Note Balance	09/15/2005	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 59,850,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
F	Reserve Account Balance	\$	3,903,681.58					
G	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00					
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00					
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00					
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00					

X. 2002-7 Waterfall for Distributions

		Remaining	
		Funds Balance	
A	Total Available Funds (III-F)	\$ 83,167,370.06	\$ 83,167,370.06
B	Primary Servicing Fees-Current Month	\$ 628,219.22	\$ 82,539,150.84
C	Administration Fee	\$ 20,000.00	\$ 82,519,150.84
D	Broker/Dealer Fees Due 12/15/2005	\$ 0.00	\$ 82,519,150.84
	Auction Agent Fees Due 12/15/2005	\$ 0.00	\$ 82,519,150.84
E	Noteholders' Interest Distribution Amounts for 12/15/2005		
i	Class A-1	\$ 0.00	\$ 82,519,150.84
ii	Class A-2	\$ 5,696.07	\$ 82,513,454.77
iii	Class A-3	\$ 1,986,584.60	\$ 80,526,870.17
iv	Class A-4	\$ 2,118,548.25	\$ 78,408,321.92
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ 5,361,416.67	\$ 73,046,905.25
vi	Class A-6	\$ 0.00	\$ 73,046,905.25
vii	Class A-7	\$ 0.00	\$ 73,046,905.25
viii	Class A-8	\$ 0.00	\$ 73,046,905.25
ix	Class A-9	\$ 0.00	\$ 73,046,905.25
x	Class A-10	\$ 0.00	\$ 73,046,905.25
xi	Class A-11	\$ 0.00	\$ 73,046,905.25
xii	Class B	\$ 0.00	\$ 73,046,905.25
xiii	Total Noteholder's Interest Distributio	\$ 9,472,245.59	
F	Noteholder's Principal Distribution Amount Paid * (or set aside)		
i	Class A-1	\$ 0.00	\$ 73,046,905.25
ii	Class A-2	\$ 576,314.92	\$ 72,470,590.33
iii	Class A-3	\$ 64,826,839.86	\$ 7,643,750.47
iv	Class A-4	\$ 0.00	\$ 7,643,750.47
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ 0.00	\$ 7,643,750.47
vi	Class A-6	\$ 0.00	\$ 7,643,750.47
vii	Class A-7	\$ 0.00	\$ 7,643,750.47
viii	Class A-8	\$ 0.00	\$ 7,643,750.47
ix	Class A-9	\$ 0.00	\$ 7,643,750.47
x	Class A-10	\$ 0.00	\$ 7,643,750.47
xi	Class A-11	\$ 0.00	\$ 7,643,750.47
xii	Class B	\$ 0.00	\$ 7,643,750.47
xiii	Total Noteholder's Principal Distributio	\$ 65,403,154.78	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 7,643,750.47
H	Carryover Servicing Fees	\$ 0.00	\$ 7,643,750.47
I	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 7,643,750.47
ii	Class A-2	\$ 0.00	\$ 7,643,750.47
iii	Class A-3	\$ 0.00	\$ 7,643,750.47
iv	Class A-4	\$ 0.00	\$ 7,643,750.47
v	Class A-5	\$ 0.00	\$ 7,643,750.47
vi	Class A-6	\$ 0.00	\$ 7,643,750.47
vii	Class A-7	\$ 0.00	\$ 7,643,750.47
viii	Class A-8	\$ 0.00	\$ 7,643,750.47
ix	Class A-9	\$ 0.00	\$ 7,643,750.47
x	Class A-10	\$ 0.00	\$ 7,643,750.47
xi	Class A-11	\$ 0.00	\$ 7,643,750.47
xii	Class B	\$ 0.00	\$ 7,643,750.47
xiii	Total Noteholder's Interest Carryover	\$ 0.00	
J	Excess Distribution Release to Certificateholders	\$ 7,643,750.47	\$ 0.00

* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution date.

XI. 2002-7 Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Quarterly Interest Due	\$ 0.00	\$ 5,696.07	\$ 1,986,584.60	\$ 2,118,548.25	€ 3,040,916.67	\$ 0.00
ii	Quarterly Interest Paid	0.00	5,696.07	1,986,584.60	2,118,548.25	3,040,916.67	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	-	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 576,314.92	\$ 64,826,839.86	\$ 0.00	€ -	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	576,314.92	64,826,839.86	0.00	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 582,010.99	\$ 66,813,424.46	\$ 2,118,548.25	€ 3,040,916.67	\$ 0.00

Distribution Amounts (cont'c)		Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Principal Distribution Reconciliatic		
i	Notes Outstanding Principal Balance	11/30/05 \$ 1,565,376,314.92
ii	Adjusted Pool Balan 11/30/05	1,499,973,160.14
iii	Notes Outstanding Exceeding Pool Balance (i-ii)	<u>\$ 65,403,154.78</u>
iv	Adjusted Pool Balan 8/31/05	\$ 1,565,376,314.92
v	Adjusted Pool Balan 11/30/05	1,499,973,160.14
vi	Current Principal Due (iv-v)	<u>\$ 65,403,154.78</u>
vii	Notes Issued Exceeding Adjusted Pool Balance	0.00
viii	Principal Distribution Amount (vi + vii)	<u>\$ 65,403,154.78</u>
ix	Principal Distribution Amount Paid or Set Aside	\$ 65,403,154.78
x	Principal Shortfall (viii - ix)	\$ 0.00

Total Principal Distributor		
i	USD	\$ 65,403,154.78
ii	EUR	€ -
Total Interest Distribution		
i	USD	\$ 4,110,828.92
ii	EUR	€ 3,040,916.67

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,903,681.58
ii	Deposits to correct Shortfall	0.00
iii	Total Reserve Account Balance Available	<u>3,903,681.58</u>
iv	Required Reserve Account Balance	\$ 3,740,581.45
vi	Shortfall Carried to Next Period	\$ 0.00
vii	Excess Reserve - Release to Collection Account	\$ 163,100.13
viii	Ending Reserve Account Balance	\$ 3,740,581.45

Note Balances		09/15/2005	Paydown Factor	12/15/2005	
i	A-1 Note Balance	78442GEM4	\$ 0.00	0.000000000	\$ 0.00
	A-1 Note Pool Factor		0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance	78442GEN2	\$ 576,314.92	0.002512271	\$ -
	A-2 Note Pool Factor		0.002512271	0.002512271	0.000000000
iii	A-3 Note Balance	78442GEP7	\$ 198,460,000.00	0.326649400	\$ 133,633,160.14
	A-3 Note Pool Factor		1.000000000	0.326649400	0.673350600
iv	A-4 Note Balance	78442GEQ5	\$ 206,940,000.00	0.000000000	\$ 206,940,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	XS0158197821	€ 500,000,000.00	0.000000000	€ 500,000,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance	78442GES1	\$ 94,550,000.00	0.000000000	\$ 94,550,000.00
	A-6 Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	A-7 Note Balance	78442GET9	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00
	A-7 Note Pool Factor		1.000000000	0.000000000	1.000000000
viii	A-8 Note Balance	78442GEU6	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00
	A-8 Note Pool Factor		1.000000000	0.000000000	1.000000000
ix	A-9 Note Balance	78442GEV4	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00
	A-9 Note Pool Factor		1.000000000	0.000000000	1.000000000
x	A-10 Note Balance	78442GEW2	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00
	A-10 Note Pool Factor		1.000000000	0.000000000	1.000000000
xi	A-11 Note Balance	78442GEX0	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00
	A-11 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	B Note Balance	78442GEY8	\$ 59,850,000.00	0.000000000	\$ 59,850,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000

Next ARS Pay Date	Balance
12/20/05	\$ 94,550,000.00
	1.000000000
12/30/05	\$ 100,000,000.00
	1.000000000
01/06/06	\$ 100,000,000.00
	1.000000000
01/10/06	\$ 100,000,000.00
	1.000000000
01/04/06	\$ 100,000,000.00
	1.000000000
12/22/05	\$ 100,000,000.00
	1.000000000
12/20/05	\$ 59,850,000.00
	1.000000000

XII. 2002-7 Historical Pool Information

	9/1/05-11/30/05	6/1/05-8/31/05	3/1/05-5/31/05	12/1/04-2/28/05	2004 12/1/03-11/30/04	2003 11/26/02-11/30/03
Beginning Student Loan Portfolio Balance	\$ 1,553,424,041.54	\$ 1,608,142,563.15	\$ 1,651,131,708.05	\$ 1,683,445,647.51	\$ 1,814,204,688.86	\$ 1,966,111,167.94
Student Loan Principal Activity						
i Regular Principal Collections	\$ 70,229,184.66	\$ 60,153,329.45	\$ 47,123,756.95	\$ 36,619,392.95	\$ 153,692,860.62	\$ 163,152,331.05
ii Principal Collections from Guaranto	4,304,940.25	4,552,331.30	5,595,879.92	5,996,872.22	17,946,294.16	14,375,240.65
iii Principal Reimbursements	(451.49)	51.02	31,565.85	38,906.58	1,288,183.26	29,474,791.37
iv Other System Adjustments	-	-	-	-	-	-
v Total Principal Collections	\$ 74,533,673.42	\$ 64,705,711.77	\$ 52,751,202.72	\$ 42,655,171.75	\$ 172,927,338.04	\$ 207,002,363.07
Student Loan Non-Cash Principal Activity						
i Other Adjustments	\$ 684.71	\$ 466.73	\$ (667.62)	\$ 12,651.36	\$ 219,658.94	\$ 3,414,032.30
ii Capitalized Interest	(9,807,237.00)	(9,987,656.89)	(9,761,390.20)	(10,353,883.65)	(42,387,955.63)	(58,509,916.29)
iii Total Non-Cash Principal Activity	\$ (9,806,552.29)	\$ (9,987,190.16)	\$ (9,762,057.82)	\$ (10,341,232.29)	\$ (42,168,296.69)	\$ (55,095,883.99)
(-) Total Student Loan Principal Activit	\$ 64,727,121.13	\$ 54,718,521.61	\$ 42,989,144.90	\$ 32,313,939.46	\$ 130,759,041.35	\$ 151,906,479.08
Student Loan Interest Activit						
i Regular Interest Collections	\$ 17,643,242.77	\$ 18,310,520.11	\$ 18,627,034.07	\$ 18,902,227.98	\$ 80,493,498.19	\$ 109,285,984.12
ii Interest Claims Received from Guarantors	284,733.10	297,906.02	403,067.28	419,985.82	1,135,238.83	986,405.64
iii Collection Fees	1,301.02	1,117.02	1,193.95	625.42	3,847.35	2,786.97
iv Late Fee Reimbursements	253,457.20	218,349.05	231,955.06	223,802.21	936,029.67	1,137,872.11
v Interest Reimbursements	(1,387.28)	1,184.98	2,942.34	834.27	15,455.41	373,416.75
vi Other System Adjustments	-	-	-	-	-	-
vii Special Allowance Payments	185,650.03	39,341.75	2,377.39	944.23	391.67	18.50
viii Subsidy Payments	1,458,420.24	1,574,288.20	1,647,227.06	1,643,098.18	7,392,247.72	8,101,137.45
ix Total Interest Collections	\$ 19,825,417.08	\$ 20,442,707.13	\$ 20,915,797.15	\$ 21,191,518.11	\$ 89,976,708.84	\$ 119,887,621.54
Student Loan Non-Cash Interest Activity						
i Interest Accrual Adjustmen	\$ (295.89)	\$ 135.79	\$ 165.01	\$ (385.28)	\$ 7,083.61	\$ (3,225,352.23)
ii Capitalized Interest	9,807,237.00	9,987,656.89	9,761,390.20	10,353,883.65	42,387,955.63	58,509,916.29
iii Total Non-Cash Interest Adjustments	\$ 9,806,941.11	\$ 9,987,792.68	\$ 9,761,555.21	\$ 10,353,498.37	\$ 42,395,039.24	\$ 55,284,564.06
Total Student Loan Interest Activit	\$ 29,632,358.19	\$ 30,430,499.81	\$ 30,677,352.36	\$ 31,545,016.48	\$ 132,371,748.08	\$ 175,172,185.60
(=) Ending Student Loan Portfolio Balanc	\$ 1,488,696,920.41	\$ 1,553,424,041.54	\$ 1,608,142,563.15	\$ 1,651,131,708.05	\$ 1,683,445,647.51	\$ 1,814,204,688.86
(+) Interest to be Capitalize	\$ 7,535,658.28	\$ 8,048,591.80	\$ 8,937,859.69	\$ 8,751,526.64	\$ 8,975,052.38	\$ 9,618,838.41
(-) TOTAL POOL	\$ 1,496,232,578.69	\$ 1,561,472,633.34	\$ 1,617,080,422.84	\$ 1,659,883,234.69	\$ 1,692,420,699.89	\$ 1,823,823,527.27
(+) Reserve Account Balance	\$ 3,740,581.45	\$ 3,903,681.58	\$ 4,042,701.06	\$ 4,149,708.09	\$ 4,231,051.75	\$ 4,559,558.82
(=) Total Adjusted Pool	\$ 1,499,973,160.14	\$ 1,565,376,314.92	\$ 1,621,123,123.90	\$ 1,664,032,942.78	\$ 1,696,651,751.64	\$ 1,828,383,086.09

XIII. 2002-7

Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *	Distribution Date	Actual Pool Balances	Since Issued CPR *
Mar-03	\$ 1,925,180,371	5.09%	Jun-05	\$ 1,617,080,423	5.72%
Jun-03	\$ 1,891,288,789	5.41%	Sep-05	\$ 1,561,472,633	6.17%
Sep-03	\$ 1,855,489,646	5.58%	Dec-05	\$ 1,496,232,579	6.76%
Dec-03	\$ 1,823,823,527	5.50%			
Mar-04	\$ 1,792,700,549	5.44%			
Jun-04	\$ 1,762,094,464	5.38%			
Sep-04	\$ 1,723,469,536	5.56%			
Dec-04	\$ 1,692,420,700	5.51%			
Mar-05	\$ 1,659,883,235	5.49%			

* "Since Issued CPR" is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.