

**SLM Student Loan Trust 2002-7**  
**Quarterly Servicing Report**

**Distribution Date 09/15/2015**

**Collection Period 06/01/2015 - 08/31/2015**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

**I. Deal Parameters**

| A | Student Loan Portfolio Characteristics          | 11/26/2002                 | 05/31/2015               | 08/31/2015               |
|---|---|----------------------------|--------------------------|--------------------------|
|   | Principal Balance                               | \$ 1,966,111,167.94        | \$ 630,642,355.42        | \$ 612,378,629.96        |
|   | Interest to be Capitalized Balance              | \$ 9,836,576.80            | \$ 2,475,438.01          | \$ 2,391,917.02          |
|   | Pool Balance                                    | \$ 1,975,947,744.74        | \$ 633,117,793.43        | \$ 614,770,546.98        |
|   | Specified Reserve Account Balance               | \$ 4,939,869.00            | - N/A -                  | - N/A -                  |
|   | <b>Adjusted Pool</b> <sup>(1)</sup>             | <b>\$ 1,980,887,613.74</b> | <b>\$ 633,117,793.43</b> | <b>\$ 614,770,546.98</b> |
|   | Weighted Average Coupon (WAC)                   | 7.50%                      | 7.41%                    | 7.41%                    |
|   | Weighted Average Remaining Term                 | 264.30                     | 178.91                   | 177.58                   |
|   | Number of Loans                                 | 99,110                     | 32,877                   | 31,818                   |
|   | Number of Borrowers                             | 61,488                     | 19,559                   | 18,921                   |
|   | Aggregate Outstanding Principal Balance - Tbill |                            | \$ 110,863,678.09        | \$ 107,409,465.22        |
|   | Aggregate Outstanding Principal Balance - LIBOR |                            | \$ 522,254,115.34        | \$ 507,361,081.76        |
|   | Pool Factor                                     |                            | 0.320412215              | 0.311126926              |
|   | Since Issued Constant Prepayment Rate           |                            | 5.03%                    | 5.01%                    |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin   | Exchange Ratio | 06/15/2015      | 09/15/2015      |
|---|-----------------|--------------|----------------|-----------------|-----------------|
|   | A5              | XS0158197821 | 1.0100         | €0.00           | €0.00           |
|   | A6              | 78442GES1    | 1.0000         | \$91,200,000.00 | \$88,250,000.00 |
|   | A7              | 78442GET9    | 1.0000         | \$96,450,000.00 | \$96,450,000.00 |
|   | A8              | 78442GEU6    | 1.0000         | \$96,450,000.00 | \$96,450,000.00 |
|   | A9              | 78442GEV4    | 1.0000         | \$96,450,000.00 | \$96,450,000.00 |
|   | A10             | 78442GEW2    | 1.0000         | \$96,450,000.00 | \$96,450,000.00 |
|   | A11             | 78442GEX0    | 1.0000         | \$96,450,000.00 | \$96,450,000.00 |
|   | B               | 78442GEY8    | 1.0000         | \$59,850,000.00 | \$59,850,000.00 |

| C | Account Balances                     | 06/15/2015     | 09/15/2015     |
|---|--------------------------------------|----------------|----------------|
|   | Reserve Account Balance              | \$1,975,947.00 | \$1,975,947.00 |
|   | Capitalized Interest Account Balance | \$-            | \$-            |
|   | Future Distribution Account          | \$1,195,702.71 | \$1,716,242.83 |

I. Deal Parameters (cont'd)

| D   | Auction Rate Security Principal Allocated But Not Distributed | 06/15/2015 * | 09/15/2015      |
|-----|---|--------------|-----------------|
| A6  | 78442GES1   |              | \$ -            |
| A7  | 78442GET9   |              | \$ 3,100,000.00 |
| A8  | 78442GEU6   |              | \$ 3,100,000.00 |
| A9  | 78442GEV4   |              | \$ 3,100,000.00 |
| A10 | 78442GEW2   |              | \$ 3,100,000.00 |
| A11 | 78442GEX0   |              | \$ 3,100,000.00 |
| B   | 78442GEY8   |              | \$ -            |

| E | Asset / Liability            | 06/15/2015        | 09/15/2015        |
|---|------------------------------|-------------------|-------------------|
|   | Adjusted Pool Balance        | \$ 633,117,793.43 | \$ 614,770,546.98 |
|   | Total Notes (USD Equivalent) | \$ 633,117,793.42 | \$ 614,770,546.98 |
|   | Difference                   | \$ 0.01           | \$ -              |
|   | Parity Ratio                 | 1.00000           | 1.00000           |

\*\* The prior period note balances are net of payments that were allocated on the previous distribution date and paid during the distribution period.

II. Trust Activity 06/01/2015 through 08/31/2015

|          |  |                         |
|----------|--|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                           |                         |
|          | Borrower Principal   | 12,464,429.25           |
|          | Guarantor Principal  | 5,087,061.61            |
|          | Consolidation Activity Principal                                 | 4,188,926.84            |
|          | Seller Principal Reimbursement                                   | -                       |
|          | Servicer Principal Reimbursement                                 | (12.15)                 |
|          | Rejected Claim Repurchased Principal                             | -                       |
|          | Other Principal Deposits   | -                       |
|          | <b>Total Principal Receipts</b>                                  | <b>\$ 21,740,405.55</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                            |                         |
|          | Borrower Interest  | 6,725,936.67            |
|          | Guarantor Interest   | 349,875.00              |
|          | Consolidation Activity Interest                                  | 73,019.13               |
|          | Special Allowance Payments                                       | 8,126.66                |
|          | Interest Subsidy Payments  | 695,555.08              |
|          | Seller Interest Reimbursement                                    | 0.00                    |
|          | Servicer Interest Reimbursement                                  | 10,875.34               |
|          | Rejected Claim Repurchased Interest                              | 0.00                    |
|          | Other Interest Deposits  | 89,234.40               |
|          | <b>Total Interest Receipts</b>                                   | <b>\$ 7,952,622.28</b>  |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                         | <b>\$ -</b>             |
| <b>D</b> | <b>Investment Income</b>   | <b>\$ 1,930.03</b>      |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                 | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                            | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                    | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                    | <b>\$ -</b>             |
| <b>J</b> | <b>Other Deposits</b>  | <b>\$ 36,213.90</b>     |
| <b>K</b> | <b>Funds Released from Capitalized Interest Account</b>          | <b>\$ -</b>             |
| <b>L</b> | <b>Less: Funds Previously Remitted:</b>                          |                         |
|          | Consolidation Loan Rebate Fees to Dept. of Education             | \$(1,632,314.17)        |
|          | Floor Income Rebate Fees to Dept. of Education                   | \$ -                    |
|          | Funds Previously Remitted From the Future Distribution Account   | \$(4,123,334.50)        |
| <b>M</b> | <b>AVAILABLE FUNDS</b>   | <b>\$ 23,975,523.09</b> |
| <b>N</b> | Non-Cash Principal Activity During Collection Period             | \$(3,476,680.09)        |
| <b>O</b> | Non-Reimbursable Losses During Collection Period                 | \$ 77,817.00            |
| <b>P</b> | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ -                    |
| <b>Q</b> | Aggregate Loan Substitutions                                     | \$ -                    |

**III. 2002-7 Future Distribution Account Activity**

|  |   |            |  |  |                  |
|--|---|------------|--|--|------------------|
| <b>A. Account Reconciliation</b>                                 |   |            |  |  |                  |
| i  | Beginning Balance   | 06/15/2015 |  |  | \$1,195,702.71   |
| ii   | Total Allocations for Distribution Period                       |            |  |  | \$3,087,136.84   |
| iii  | Total Payments for Distribution Period                          |            |  |  | \$(4,123,334.50) |
| iv   | Funds Released to the Collection Account                        |            |  |  | \$(159,505.05)   |
| v  | Total Balance Prior to Current Month Allocations                |            |  |  | \$ 0.00          |
| vi   | Ending Balance  | 09/15/2015 |  |  | \$1,716,242.83   |
| <b>B. Monthly Allocations to the Future Distribution Account</b> |   |            |  |  |                  |
|  | Monthly Allocation Date   | 06/15/2015 |  |  |                  |
| i  | Primary Servicing Fees  |            |  |  | \$262,767.65     |
| ii   | Administration Fees   |            |  |  | \$6,666.67       |
| iii  | Broker Dealer, Auction Agent Fees                               |            |  |  | \$81,058.18      |
| iv   | Interest Accrued on the Class A Notes and Swap                  |            |  |  | \$711,295.83     |
| v  | Interest Accrued on the Class B Notes                           |            |  |  | \$133,914.38     |
| vi   | Total Allocations   |            |  |  | \$1,195,702.71   |
|  | Monthly Allocation Date   | 07/15/2015 |  |  |                  |
| i  | Primary Servicing Fees  |            |  |  | \$260,641.90     |
| ii   | Administration Fees   |            |  |  | \$6,666.67       |
| iii  | Broker Dealer, Auction Agent Fees                               |            |  |  | \$87,856.39      |
| iv   | Interest Accrued on the Class A Notes and Swap                  |            |  |  | \$907,386.33     |
| v  | Interest Accrued on the Class B Notes                           |            |  |  | \$147,415.54     |
| vi   | Total Allocations   | 07/15/2015 |  |  | \$1,409,966.83   |
|  | Monthly Allocation Date   | 8/17/2015  |  |  |                  |
| i  | Primary Servicing Fees  |            |  |  | \$257,344.35     |
| ii   | Administration Fees   |            |  |  | \$6,666.67       |
| iii  | Broker Dealer, Auction Agent Fees                               |            |  |  | \$45,383.42      |
| iv   | Interest Accrued on the Class A Notes and Swap                  |            |  |  | \$1,238,132.16   |
| v  | Interest Accrued on the Class B Notes                           |            |  |  | \$129,643.41     |
| vi   | Total Allocations   | 8/17/2015  |  |  | \$1,677,170.01   |
| C.   | Total Future Distribution Account Deposits Previously Allocated |            |  |  | \$4,282,839.55   |

**III. 2002-7 Future Distribution Account Activity (cont'd)**

D. Current Allocations to the Future Distribution Account

|   |            |  |                       |
|---|------------|--|-----------------------|
| Monthly Allocation Date                           | 09/15/2015 |  |                       |
| i Primary Servicing Fees                          |            |  | \$255,157.76          |
| ii Administration Fees                            |            |  | \$6,666.67            |
| iii Broker Dealer, Auction Agent Fees             |            |  | \$30,873.39           |
| iv Interest Accrued on the Class A Notes and Swap |            |  | \$1,288,633.13        |
| v Interest Accrued on the Class B Notes           |            |  | \$134,911.88          |
| vi Total Allocations                              | 09/15/2015 |  | <u>\$1,716,242.83</u> |

**IV. 2002-7 Auction Rate Security Detail**

**A Auction Rate Securities - Payments During Distribution Period**

| i | Payment Date | Security Description | Interest Rate | No Of Days | Start Date | End Date   | Principal Payment | Interest Payment | Broker/Dealer Fees | Auction Agent Fees |
|---|--------------|----------------------|---------------|------------|------------|------------|-------------------|------------------|--------------------|--------------------|
|   | 06/16/2015   | SLM 2002-7 A-9       | 1.68400%      | 28         | 05/19/2015 | 06/16/2015 | 3,050,000.00      | 130,322.89       | 11,608.33          | 657.81             |
|   | 06/23/2015   | SLM 2002-7 A-6       | 0.95000%      | 28         | 05/26/2015 | 06/23/2015 | 2,900,000.00      | 69,529.44        | 10,978.33          | 622.11             |
|   | 06/23/2015   | SLM 2002-7 B         | 2.68500%      | 28         | 05/26/2015 | 06/23/2015 | 0.00              | 124,986.75       | 2,327.50           | 395.68             |
|   | 06/25/2015   | SLM 2002-7 A-11      | 1.68500%      | 28         | 05/28/2015 | 06/25/2015 | 3,050,000.00      | 130,400.28       | 11,608.33          | 657.81             |
|   | 07/06/2015   | SLM 2002-7 A-7       | 1.65000%      | 31         | 06/05/2015 | 07/06/2015 | 3,050,000.00      | 141,372.92       | 12,852.08          | 728.28             |
|   | 07/08/2015   | SLM 2002-7 A-10      | 1.60000%      | 28         | 06/10/2015 | 07/08/2015 | 3,050,000.00      | 123,822.22       | 11,608.33          | 657.81             |
|   | 07/10/2015   | SLM 2002-7 A-8       | 1.68600%      | 28         | 06/12/2015 | 07/10/2015 | 3,050,000.00      | 130,477.67       | 11,608.33          | 657.81             |
|   | 07/14/2015   | SLM 2002-7 A-9       | 1.65000%      | 28         | 06/16/2015 | 07/14/2015 | 0.00              | 123,777.50       | 11,252.50          | 637.64             |
|   | 07/21/2015   | SLM 2002-7 A-6       | 0.90000%      | 28         | 06/23/2015 | 07/21/2015 | 0.00              | 63,840.00        | 10,640.00          | 602.93             |
|   | 07/21/2015   | SLM 2002-7 B         | 2.68700%      | 28         | 06/23/2015 | 07/21/2015 | 0.00              | 125,079.85       | 2,327.50           | 395.68             |
|   | 07/23/2015   | SLM 2002-7 A-11      | 2.67000%      | 28         | 06/25/2015 | 07/23/2015 | 0.00              | 200,294.50       | 11,252.50          | 637.64             |
|   | 07/31/2015   | SLM 2002-7 A-7       | 1.90000%      | 25         | 07/06/2015 | 07/31/2015 | 0.00              | 127,260.42       | 10,046.88          | 569.32             |
|   | 08/05/2015   | SLM 2002-7 A-10      | 2.68000%      | 28         | 07/08/2015 | 08/05/2015 | 0.00              | 201,044.67       | 11,252.50          | 637.64             |
|   | 08/07/2015   | SLM 2002-7 A-8       | 2.65000%      | 28         | 07/10/2015 | 08/07/2015 | 0.00              | 198,794.17       | 11,252.50          | 637.64             |
|   | 08/11/2015   | SLM 2002-7 A-9       | 2.68700%      | 28         | 07/14/2015 | 08/11/2015 | 0.00              | 201,569.78       | 3,750.83           | 637.64             |
|   | 08/18/2015   | SLM 2002-7 A-6       | 2.68900%      | 28         | 07/21/2015 | 08/18/2015 | 0.00              | 190,739.73       | 3,546.67           | 602.93             |
|   | 08/18/2015   | SLM 2002-7 B         | 2.68900%      | 28         | 07/21/2015 | 08/18/2015 | 0.00              | 125,172.95       | 2,327.50           | 395.68             |
|   | 08/20/2015   | SLM 2002-7 A-11      | 2.68700%      | 28         | 07/23/2015 | 08/20/2015 | 0.00              | 201,569.78       | 3,750.83           | 637.64             |
|   | 08/28/2015   | SLM 2002-7 A-7       | 2.68900%      | 28         | 07/31/2015 | 08/28/2015 | 0.00              | 201,719.82       | 3,750.83           | 637.64             |
|   | 09/02/2015   | SLM 2002-7 A-10      | 2.69100%      | 28         | 08/05/2015 | 09/02/2015 | 0.00              | 201,869.85       | 3,750.83           | 637.64             |
|   | 09/04/2015   | SLM 2002-7 A-8       | 2.69200%      | 28         | 08/07/2015 | 09/04/2015 | 0.00              | 201,944.87       | 3,750.83           | 637.64             |
|   | 09/08/2015   | SLM 2002-7 A-9       | 2.69300%      | 28         | 08/11/2015 | 09/08/2015 | 0.00              | 202,019.88       | 3,750.83           | 637.64             |

\* The record date for an auction rate security is two New York business days prior to the payment date.

|     |  |            |            |                 |
|-----|--|------------|------------|-----------------|
| ii  | Auction Rate Note Interest Paid During Distribution Period                   | 06/15/2015 | 09/15/2015 | \$ 3,417,609.94 |
| iii | Broker/Dealer Fees Paid During Distribution Period                           | 06/15/2015 | 09/15/2015 | \$ 168,994.76   |
| iv  | Auction Agent Fees Paid During Distribution Period                           | 06/15/2015 | 09/15/2015 | \$ 13,320.25    |
| v   | Primary Servicing Fees Remitted to the Servicer                              |            |            | \$ 523,409.55   |
| vi  | Total Payments Out of Future Distribution Account During Distribution Period |            |            | \$ 4,123,334.50 |

**B Funds Released to Collection Account \$ 159,505.05**

| C Auction Rate Student Loan Rates | Jun-15 | Jul-15 | Aug-15 |
|-----------------------------------|--------|--------|--------|
|                                   | 5.70%  | 5.69%  | 5.67%  |

V. 2002-7 Portfolio Characteristics

|              |                        | 08/31/2015     |               |                         |                | 05/31/2015     |               |                         |                |
|--------------|------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
|              |                        | Wtd Avg Coupon | # Loans       | Principal               | % of Principal | Wtd Avg Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | DEFERMENT              | 7.43%          | 1,510         | \$38,273,025.91         | 6.250%         | 7.43%          | 1,586         | \$41,203,421.75         | 6.534%         |
| REPAYMENT:   | CURRENT                | 7.37%          | 26,074        | \$443,739,009.08        | 72.462%        | 7.37%          | 26,806        | \$455,864,207.44        | 72.286%        |
|              | 31-60 DAYS DELINQUENT  | 7.55%          | 779           | \$22,661,438.23         | 3.701%         | 7.52%          | 913           | \$23,145,575.72         | 3.670%         |
|              | 61-90 DAYS DELINQUENT  | 7.38%          | 438           | \$13,558,976.85         | 2.214%         | 7.59%          | 401           | \$9,995,796.89          | 1.585%         |
|              | 91-120 DAYS DELINQUENT | 7.58%          | 270           | \$7,199,085.17          | 1.176%         | 7.39%          | 274           | \$7,734,446.67          | 1.226%         |
|              | > 120 DAYS DELINQUENT  | 7.52%          | 671           | \$21,474,623.20         | 3.507%         | 7.57%          | 763           | \$23,931,401.31         | 3.795%         |
|              | FORBEARANCE            | 7.52%          | 1,971         | \$62,883,008.34         | 10.269%        | 7.51%          | 2,031         | \$66,056,381.40         | 10.474%        |
|              | CLAIMS IN PROCESS      | 7.70%          | 105           | \$2,589,463.18          | 0.423%         | 7.62%          | 101           | \$2,652,780.13          | 0.421%         |
|              | AGED CLAIMS REJECTED   | 0.00%          | 0             | \$-                     | 0.000%         | 7.38%          | 2             | \$58,344.11             | 0.009%         |
| <b>TOTAL</b> |                        |                | <b>31,818</b> | <b>\$612,378,629.96</b> | <b>100.00%</b> |                | <b>32,877</b> | <b>\$630,642,355.42</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding



V. 2002-7 Portfolio Characteristics (cont'd)

|  | 08/31/2015       | 05/31/2015       |
|--|------------------|------------------|
| Pool Balance                                       | \$614,770,546.98 | \$633,117,793.43 |
| Outstanding Borrower Accrued Interest              | \$11,174,127.81  | \$11,045,597.74  |
| Borrower Accrued Interest to be Capitalized        | \$2,391,917.02   | \$2,475,438.01   |
| Borrower Accrued Interest >30 Days Delinquent      | \$2,352,520.00   | \$2,394,792.64   |
| Total # Loans                                      | 31,818           | 32,877           |
| Total # Borrowers                                  | 18,921           | 19,559           |
| Weighted Average Coupon                            | 7.41%            | 7.41%            |
| Weighted Average Remaining Term                    | 177.58           | 178.91           |
| Non-Reimbursable Losses                            | \$77,817.00      | \$55,677.80      |
| Cumulative Non-Reimbursable Losses                 | \$3,559,958.16   | \$3,482,141.16   |
| Since Issued Constant Prepayment Rate (CPR)        | 5.01%            | 5.03%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$1,377,568.92   | \$1,377,568.92   |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$-              | \$-              |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$3,553,002.15   | \$3,974,191.29   |
| Borrower Interest Accrued                          | \$10,865,386.23  | \$11,215,502.14  |
| Interest Subsidy Payments Accrued                  | \$680,512.99     | \$674,587.69     |
| Special Allowance Payments Accrued                 | \$30,718.47      | \$29,921.45      |

VI. 2002-7 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 0.00%                      | 0             | -                        | 0.000%          |
|   | - GSL - Unsubsidized              | 0.00%                      | 0             | -                        | 0.000%          |
|   | - PLUS <sup>(2)</sup> Loans       | 0.00%                      | 0             | -                        | 0.000%          |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0             | -                        | 0.000%          |
|   | - Consolidation Loans             | 7.41%                      | 31,818        | 612,378,629.96           | 100.000%        |
|   | <b>Total</b>                      | <b>7.41%</b>               | <b>31,818</b> | <b>\$ 612,378,629.96</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 8.78%                      | 82            | 2,673,006.33             | 0.436%          |
|   | - Two Year                        | 9.00%                      | 3             | 46,788.09                | 0.008%          |
|   | - Technical                       | 8.73%                      | 4             | 82,268.64                | 0.013%          |
|   | - Other                           | 7.40%                      | 31,729        | 609,576,566.90           | 99.542%         |
|   | <b>Total</b>                      | <b>7.41%</b>               | <b>31,818</b> | <b>\$ 612,378,629.96</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VII. 2002-7 Waterfall for Distributions**

|   | Paid             | Remaining<br>Funds Balance |
|---|------------------|----------------------------|
| <b>Total Available Funds</b>                          |                  | <b>\$ 23,975,523.09</b>    |
| A Primary Servicing Fee                               | \$ 257,344.35    | \$ 23,718,178.74           |
| B Administration Fee                                  | \$ 20,000.00     | \$ 23,698,178.74           |
| C i Auction Agent Fees Due                            | \$ 998.61        | \$ 23,697,180.13           |
| ii Broker Dealer Fees Due                             | \$ 5,874.17      | \$ 23,691,305.96           |
| D i Class A Noteholders' Interest Distribution Amount | \$ 191,874.67    | \$ 23,499,431.29           |
| ii USD Payment to the Swap Counterparty               | \$ -             | \$ 23,499,431.29           |
| iii Swap Termination Payment                          | \$ -             | \$ 23,499,431.29           |
| E Class B Noteholders' Interest Distribution Amount   | \$ 125,917.75    | \$ 23,373,513.54           |
| F Class A Noteholders' Principal Distribution Amount  | \$ 18,347,246.45 | \$ 5,026,267.09            |
| G Class B Noteholders' Principal Distribution Amount  | \$ -             | \$ 5,026,267.09            |
| H Reserve Account Reinstatement                       | \$ -             | \$ 5,026,267.09            |
| I Carryover Servicing Fee                             | \$ -             | \$ 5,026,267.09            |
| J Auction Rate Noteholders' Carryover Amounts         | \$ -             | \$ 5,026,267.09            |
| K Additional Swap Termination Payments                | \$ -             | \$ 5,026,267.09            |
| L Excess Distribution Certificateholder*              | \$ 5,026,267.09  | \$ -                       |

\* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

**Auction Rate Security Principal Distribution Reconciliation\*\***

|   |                 |
|---|-----------------|
| Principal Due                               | \$18,529,453.02 |
| Redeemable Shares                           | 369.00          |
| Aggregate Principal to be paid              | \$18,450,000.00 |
| Excess Carried Forward to Next Distribution | \$79,453.02     |

\*\*Auction Rate Security Principal is paid pro-rata in lots of \$50,000.

**VIII. Trigger Events****Waterfall Triggers**

|      |   |                         |
|------|---|-------------------------|
| i    | Student Loan Principal Outstanding  | \$ 612,378,629.96       |
| ii   | Borrower Interest Accrued   | \$ 10,865,386.23        |
| iii  | Interest Subsidy Payments Accrued   | \$ 680,512.99           |
| iv   | Special Allowance Payments Accrued  | \$ 30,718.47            |
| v    | Reserve Account Balance (after any reinstatement)   | <u>\$ 1,975,947.00</u>  |
| vi   | Total   | \$ 625,931,194.65       |
| vii  | Less: Specified Reserve Account Balance   | <u>\$(1,975,947.00)</u> |
| viii | Total   | \$ 623,955,247.65       |
| ix   | Class A Notes Outstanding (after application of available funds)  | \$ 570,500,000.00       |
| x    | Insolvency Event or Event of Default Under Indenture  | N                       |
| xi   | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x = Y) | N                       |

**IX. 2002-7 Distributions**
**Distribution Amounts**

|  | <u>A6</u>          | <u>B</u>           |
|--|--------------------|--------------------|
| Cusip/Isin   | 78442GES1          | 78442GEY8          |
| Beginning Balance  | \$ 91,200,000.00   | \$ 59,850,000.00   |
| Index  | ARS                | ARS                |
| Currency   | USD                | USD                |
| Spread/Fixed Rate  | N/A                | N/A                |
| Record Date (Days Prior to Distribution)                   | 2 NY Business Days | 2 NY Business Days |
| Accrual Period Begin                                       | 8/18/2015          | 8/18/2015          |
| Accrual Period End   | 9/15/2015          | 9/15/2015          |
| Interest Rate*   | 2.70500%           | 2.70500%           |
| Accrued Interest Factor                                    | 0.002103889        | 0.002103889        |
| Current Interest Due                                       | \$ 191,874.67      | \$ 125,917.75      |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -               | \$ -               |
| Total Interest Due   | \$ 191,874.67      | \$ 125,917.75      |
| Interest Paid  | \$ 191,874.67      | \$ 125,917.75      |
| Interest Shortfall   | \$ -               | \$ -               |
| Principal Paid   | \$ 2,950,000.00    | \$ -               |
| Ending Principal Balance                                   | \$ 88,250,000.00   | \$ 59,850,000.00   |
| Paydown Factor   | 0.031200423        | 0.000000000        |
| Ending Balance Factor                                      | 0.933368588        | 1.000000000        |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

**IX. 2002-7 Distributions (cont'd)**

| <b>Auction Rate Noteholder's Interest Carryover to be Paid:</b> | <b>A6</b> | <b>A7</b> | <b>A8</b> | <b>A9</b> | <b>A10</b> | <b>A11</b> | <b>B</b> |
|---|-----------|-----------|-----------|-----------|------------|------------|----------|
| Date to be Paid   | - n/a -   | - n/a -   | - n/a -   | - n/a -   | - n/a -    | - n/a -    | - n/a -  |
| Interest Carryover to be Paid                                   | \$0.00    | \$0.00    | \$0.00    | \$0.00    | \$0.00     | \$0.00     | \$0.00   |
| Ending Interest Carryover Shortfall                             | \$0.00    | \$0.00    | \$0.00    | \$0.00    | \$0.00     | \$0.00     | \$0.00   |

| <b>Auction Rate Security Principal Distribution Reconciliation*</b> | <b>A6</b>      | <b>A7</b>      | <b>A8</b>      | <b>A9</b>      | <b>A10</b>     | <b>A11</b>     | <b>B</b> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------|
| Principal Due   | \$2,952,948.49 | \$3,115,300.91 | \$3,115,300.91 | \$3,115,300.91 | \$3,115,300.91 | \$3,115,300.91 | \$0.00   |
| Redeemable Shares   | 59.00          | 62.00          | 62.00          | 62.00          | 62.00          | 62.00          | 0.00     |
| Aggregate Principal to be paid                                      | \$2,950,000.00 | \$3,100,000.00 | \$3,100,000.00 | \$3,100,000.00 | \$3,100,000.00 | \$3,100,000.00 | \$0.00   |
| Excess Carried Forward to Next Distribution                         | \$2,948.49     | \$15,300.91    | \$15,300.91    | \$15,300.91    | \$15,300.91    | \$15,300.91    | \$0.00   |

\* Principal allocated to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution Date.

**X. 2002-7 Reconciliations****A Principal Distribution Reconciliation**

|   |                         |
|---|-------------------------|
| Prior Adjusted Pool Balance                         | \$ 633,117,793.43       |
| Current Adjusted Pool Balance                       | \$ 614,770,546.98       |
| Current Principal Due                               | \$ 18,347,246.45        |
| Principal Shortfall from Previous Collection Period | \$ -                    |
| Principal Distribution Amount                       | \$ 18,347,246.45        |
| Principal Paid                                      | <u>\$ 18,450,000.00</u> |
| Excess Carried Forward                              | \$ 79,453.02            |

**B Reserve Account Reconciliation**

|                                |                 |
|--------------------------------|-----------------|
| Beginning Period Balance       | \$ 1,975,947.00 |
| Reserve Funds Utilized         | \$ -            |
| Reserve Funds Reinstated       | \$ -            |
| Balance Available              | \$ 1,975,947.00 |
| Required Reserve Acct Balance  | \$ 1,975,947.00 |
| Release to Collection Account  | \$ -            |
| Ending Reserve Account Balance | \$ 1,975,947.00 |

**C Capitalized Interest Account**

|                                 |      |
|---------------------------------|------|
| Beginning Period Balance        | \$ - |
| Transfers to Collection Account | \$ - |
| Ending Balance                  | \$ - |

i. Notional Swap Amount ()

ii. Pay Rate ()

iii. Gross Swap Interest Payment Due ()

iv. Principal Payment Due ()

v. Days in Period -