

SLM Student Loan Trust 2002-7
Quarterly Servicing Report

Distribution Date 06/15/2009
Collection Period 03/01/2009 - 05/31/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2002-7 Deal Parameters

A Student Loan Portfolio Characteristics		02/28/2009		Activity		05/31/2009	
i	Portfolio Balance	\$	1,067,996,408.31	\$	(19,514,472.61)	\$	1,048,481,935.70
ii	Interest to be Capitalized		5,224,743.75				5,455,663.97
iii	Total Pool	\$	1,073,221,152.06			\$	1,053,937,599.67
iv	Specified Reserve Account Balance		2,683,052.88				2,634,844.00
v	Total Adjusted Pool	\$	1,075,904,204.94			\$	1,056,572,443.67
B							
i	Weighted Average Coupon (WAC)		7.410%				7.409%
ii	Weighted Average Remaining Term		225.61				224.17
iii	Number of Loans		56,964				56,069
iv	Number of Borrowers		34,614				34,050
v	Aggregate Outstanding Principal Balance - T-Bill	\$	202,806,442.76			\$	198,302,582.29
vi	Aggregate Outstanding Principal Balance - Commercial Paper	\$	870,414,709.30			\$	855,635,017.38
vii	Pool Factor		0.543142477				0.53383336
C							
Notes	Cusip/In	Spread	Exchange Rate	Balance 3/16/2009		Balance 6/15/2009	
i	A-1 L Notes 78442GEM4	0.000%	1.00000	\$	0.00	\$	0.00
ii	A-2 L Notes 78442GEN2	0.040%	1.00000	\$	0.00	\$	0.00
iii	A-3 L Notes 78442GEP7	0.090%	1.00000	\$	0.00	\$	0.00
iv	A-4 L Notes 78442GEQ5	0.180%	1.00000	\$	0.00	\$	0.00
v	A-5 E Notes * XS0158197821	0.270%	1.01000	€	417,330,895.98	€	398,190,538.29
vi	A-6 ARS Notes 78442GES1	Auction	1.00000	\$	94,550,000.00	\$	94,550,000.00
vii	A-7 ARS Notes 78442GET9	Auction	1.00000	\$	100,000,000.00	\$	100,000,000.00
viii	A-8 ARS Notes 78442GEU6	Auction	1.00000	\$	100,000,000.00	\$	100,000,000.00
ix	A-9 ARS Notes 78442GEV4	Auction	1.00000	\$	100,000,000.00	\$	100,000,000.00
x	A-10 ARS Notes 78442GEW2	Auction	1.00000	\$	100,000,000.00	\$	100,000,000.00
xi	A-11 ARS Notes 78442GEX0	Auction	1.00000	\$	100,000,000.00	\$	100,000,000.00
xii	B ARS Notes 78442GEY8	Auction	1.00000	\$	59,850,000.00	\$	59,850,000.00
D Reserve Account		03/16/2009		06/15/2009			
i	Required Reserve Acct Deposit (%)		0.25%				0.25%
ii	Reserve Acct Initial Deposit (\$)						
iii	Specified Reserve Acct Balance (\$)	\$	2,683,052.88			\$	2,634,844.00
iv	Reserve Account Floor Balance (\$)	\$	1,975,947.00			\$	1,975,947.00
v	Current Reserve Acct Balance (\$)	\$	2,683,052.88			\$	2,634,844.00
E Other Accounts		03/16/2009		06/15/2009			
i	Capitalized Interest Account Balance	\$	0.00			\$	0.00
ii	Future Distribution Account	\$	2,523,909.58			\$	2,175,537.06
F Asset/Liability		03/16/09		06/15/2009			
i	Total Adjusted Pool	\$	1,075,904,204.94			\$	1,056,572,443.67
ii	Total \$ equivalent Notes	\$	1,075,904,204.94			\$	1,056,572,443.67
iii	Difference	\$	0.00			\$	0.00
iv	Parity Ratio		1.00000				1.00000

* A-5 is denominated in Euros

II. 2002-7		Transactions from:	03/01/2009	through:	05/31/2009
A	Student Loan Principal Activity				
	i	Regular Principal Collections	\$		16,318,812.39
	ii	Principal Collections from Guarantor			7,879,215.84
	iii	Principal Reimbursements			3,593.49
	iv	Other System Adjustments			0.00
	v	Total Principal Collections	\$		24,201,621.72
B	Student Loan Non-Cash Principal Activity				
	i	Other Adjustments	\$		137,041.47
	ii	Capitalized Interest			(4,824,190.58)
	iii	Total Non-Cash Principal Activity	\$		(4,687,149.11)
C	Total Student Loan Principal Activity		\$		19,514,472.61
D	Student Loan Interest Activity				
	i	Regular Interest Collections	\$		12,393,255.57
	ii	Interest Claims Received from Guarantors			603,599.08
	iii	Collection Fees			306.18
	iv	Late Fee Reimbursements			178,140.13
	v	Interest Reimbursements			4,593.38
	vi	Other System Adjustments			0.00
	vii	Special Allowance Payments			(10.09)
	viii	Subsidy Payments			1,433,287.94
	ix	Total Interest Collections	\$		14,613,172.19
E	Student Loan Non-Cash Interest Activity				
	i	Interest Accrual Adjustment	\$		1,670.51
	ii	Capitalized Interest			4,824,190.58
	iii	Total Non-Cash Interest Adjustments	\$		4,825,861.09
F	Total Student Loan Interest Activity		\$		19,439,033.28
G	Non-Reimbursable Losses During Collection Period		\$		139,784.36
H	Cumulative Non-Reimbursable Losses to Date		\$		1,339,714.46

II. 2002-7 Collection Account Activity		03/01/2009	through:	05/31/2009
A	Principal Collections			
i	Principal Payments Received	\$		22,272,169.64
ii	Consolidation Principal Payments			1,925,858.59
iii	Reimbursements by Seller			3,382.87
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			210.62
vi	Re-purchased Principal			0.00
vii	Total Principal Collections	\$		24,201,621.72
B	Interest Collections			
i	Interest Payments Received	\$		14,388,738.60
ii	Consolidation Interest Payments			41,993.90
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursed			0.00
v	Reimbursements by Servicer			4,593.38
vi	Re-purchased Interest			0.00
vii	Collection Fees/Returned Items			306.18
viii	Late Fees			178,140.13
ix	Total Interest Collections	\$		14,613,172.19
C	Other Reimbursements	\$		127,039.78
D	Reserves in Excess of Reserve Requirement	\$		48,208.88
E	Trust Account Investment Income (VII-D)	\$		23,810.46
F	Funds Released from Capitalized Interest Account	\$		0.00
G	Administrator Account Investment Income	\$		0.00
H	Funds Borrowed from Next Collection Period	\$		0.00
I	Funds Repaid from Prior Collection Periods	\$		0.00
J	Other Deposits	\$		0.00
K	TOTAL COLLECTION ACCOUNT ACTIVITY	\$		39,013,853.03
L	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
i	Consolidation Loan Rebate Fees to Dept. of Education	\$		(2,769,112.81)
ii	Funds Allocated to the Future Distribution Account	\$		(7,112,137.73)
iii	Funds Released from the Future Distribution Account	\$		2,666,506.86
M	TOTAL AVAILABLE FUNDS	\$		31,799,109.35
N	Servicing Fees Due for Current Period	\$		439,188.16
O	Carryover Servicing Fees Due	\$		0.00
P	Administration Fees Due	\$		20,000.00
Q	Total Fees Due for Period	\$		459,188.16

IV. 2002-7 Future Distribution Account Activity					
A Account Reconciliation					
i	Beginning Balance	03/16/2009	\$	2,523,909.58	
iii	Total Allocations for Distribution Period (to future distribution account)		\$	4,588,228.15	
iv	Total Payments for Distribution Period (from future distribution account)		\$	(4,445,630.87)	
v	Funds Released to the Collection Account (from future distribution account)		\$	(2,666,506.86)	
vi	Total Balance Prior to Current Month Allocations		\$	0.00	
vii	Ending Balance	06/15/2009	\$	2,175,537.06	
B Monthly Allocations to the Future Distribution Account					
Monthly Allocation Date 03/16/2009					
i	Primary Servicing Fees		\$	444,998.50	
ii	Administration fees			6,666.67	
iii	Broker Dealer, Auction Agent Fees			86,435.32	
iv	Interest Accrued on the Class A Notes and Swap			1,838,827.47	
v	Interest Accrued on the Class B Notes			146,981.62	
vi	Balance as of	03/16/2009	\$	2,523,909.58	
Monthly Allocation Date 04/15/2009					
i	Primary Servicing Fees		\$	442,413.92	
ii	Administration fees			6,666.67	
iii	Broker Dealer, Auction Agent Fees			86,435.32	
iv	Interest Accrued on the Class A Notes and Swap			1,620,999.96	
v	Interest Accrued on the Class B Notes			152,817.00	
vi	Total Allocations		\$	2,309,332.87	
Monthly Allocation Date 05/15/2009					
i	Primary Servicing Fees		\$	439,188.16	
ii	Administration fees			6,666.67	
iii	Broker Dealer, Auction Agent Fees			89,316.50	
iv	Interest Accrued on the Class A Notes and Swap			1,590,348.35	
v	Interest Accrued on the Class B Notes			153,375.60	
vi	Total Allocations		\$	2,278,895.28	
C Total Future Distribution Account Deposits Previously Allocated					
\$ 7,112,137.73					
D Current Month Allocations 06/15/2009					
i	Primary Servicing		\$	436,867.47	
ii	Administration fees			6,666.67	
iii	Broker Dealer, Auction Agent Fees			86,435.32	
iv	Interest Accrued on the Class A Notes and Swap			1,500,231.85	
v	Interest Accrued on the Class B Notes			145,335.75	
vi	Total Allocations on the Distribution Date		\$	2,175,537.06	

V. 2002-7 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
03/20/2009	SLM 2002-7 A-7	1.973000%	28	02/20/2009	03/20/2009	153,455.56	11,666.67	661.11
03/25/2009	SLM 2002-7 A-10	1.977000%	28	03/25/2009	03/25/2009	153,766.67	10,937.50	661.11
03/27/2009	SLM 2002-7 A-8	1.997000%	28	03/27/2009	03/27/2009	155,322.22	11,433.33	661.11
03/31/2009	SLM 2002-7 A-9	1.998000%	28	03/03/2009	03/31/2009	155,400.00	11,666.67	661.11
04/07/2009	SLM 2002-7 A-6	2.064000%	28	03/10/2009	04/07/2009	151,784.27	11,030.83	625.08
04/07/2009	SLM 2002-7 B	3.064000%	28	03/10/2009	04/07/2009	142,629.20	6,982.50	395.68
04/09/2009	SLM 2002-7 A-11	2.057000%	28	03/12/2009	04/09/2009	159,988.89	11,666.67	661.11
04/17/2009	SLM 2002-7 A-7	2.023000%	28	03/20/2009	04/17/2009	157,344.44	11,666.67	661.11
04/22/2009	SLM 2002-7 A-10	2.021000%	28	03/25/2009	04/22/2009	157,188.89	10,937.50	661.11
04/24/2009	SLM 2002-7 A-8	2.023000%	28	03/27/2009	04/24/2009	157,344.44	11,433.33	661.11
04/28/2009	SLM 2002-7 A-9	2.009000%	28	03/31/2009	04/28/2009	156,255.56	11,666.67	661.11
05/05/2009	SLM 2002-7 A-6	1.976000%	28	04/07/2009	05/05/2009	145,312.84	11,030.83	625.08
05/05/2009	SLM 2002-7 B	2.976000%	28	04/07/2009	05/05/2009	138,532.80	6,982.50	395.68
05/07/2009	SLM 2002-7 A-11	1.960000%	28	04/09/2009	05/07/2009	152,444.44	11,666.67	661.11
05/15/2009	SLM 2002-7 A-7	1.947000%	28	04/17/2009	05/15/2009	151,433.33	11,666.67	661.11
05/20/2009	SLM 2002-7 A-10	1.941000%	28	04/22/2009	05/20/2009	150,966.67	10,937.50	661.11
05/22/2009	SLM 2002-7 A-8	1.938000%	28	04/24/2009	05/22/2009	150,733.33	11,433.33	661.11
05/26/2009	SLM 2002-7 A-9	1.933000%	28	04/28/2009	05/26/2009	150,344.44	11,666.67	661.11
06/02/2009	SLM 2002-7 A-6	1.914000%	28	05/05/2009	06/02/2009	140,753.43	11,030.83	625.08
06/02/2009	SLM 2002-7 B	2.914000%	28	05/05/2009	06/02/2009	135,646.70	6,982.50	395.68
06/04/2009	SLM 2002-7 A-11	1.895000%	28	05/07/2009	06/04/2009	147,388.89	11,666.67	661.11
06/12/2009	SLM 2002-7 A-7	1.835000%	28	05/15/2009	06/12/2009	142,722.22	11,666.67	661.11

* The record date for an auction rate security is two New York business days prior to the payment date.

**All of the above auctions have failed and the max rate was used

***Winning rate was above the student loan interest rate - Carryover Interest

ii	Auction Rate Note Interest Paid During Distribution Period	03/16/2009 - 06/15/2009	\$	3,306,759.23
iii	Broker/Dealer Fees Paid During Distribution Period	03/16/2009 - 06/15/2009	\$	237,819.18
iv	Auction Agent Fees Paid During Distribution Period	03/16/2009 - 06/15/2009	\$	13,640.04
v	Adjustment for prior period error		\$	0.00
vi	Primary Servicing Fees Remitted to the Servicer	03/16/2009 - 06/15/2009	\$	887,412.42
vii	Total		\$	4,445,630.87
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	06/15/2009	\$	0.00
	- Less: Auction Rate Security Broker/Dealer Fees due on the Distribution Date	06/15/2009	\$	0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	06/15/2009	\$	0.00

B Total Payments Out of Future Distribution Account During Collection Period **\$ 4,445,630.87**

C Funds Released to Collection Account **\$ 2,666,506.86**

D Auction Rate Student Loan Rates **Mar-09 5.730% Apr-09 5.716% May-09 5.728%**

E Auction Rate Securities - Carry Over Interest Paid During Distribution Period

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment
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VL 2002-7 Portfolio Characteristics											
STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	02/28/2009	05/31/2009	
INTERIM:											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
REPAYMENT											
Active											
Current	7.354%	7.360%	42,337	41,626	74.322%	74.241%	\$ 711,146,131.52	\$ 694,880,165.59	66.587%	66.275%	
31-60 Days Delinquent	7.547%	7.529%	2,068	2,014	3.630%	3.592%	46,879,468.91	42,892,926.40	4.389%	4.091%	
61-90 Days Delinquent	7.552%	7.599%	794	866	1.394%	1.545%	17,568,867.87	20,622,488.63	1.845%	1.967%	
91-120 Days Delinquent	7.620%	7.636%	473	460	0.830%	0.820%	12,268,293.33	11,075,986.73	1.148%	1.056%	
> 120 Days Delinquent	7.617%	7.630%	1,303	1,232	2.287%	2.197%	32,061,385.89	32,120,291.96	3.002%	3.064%	
Deferment											
Current	7.516%	7.500%	5,713	5,732	10.029%	10.223%	139,078,420.77	140,321,048.01	13.022%	13.383%	
Forbearance											
Current	7.455%	7.420%	4,088	3,961	7.176%	7.065%	103,831,306.45	102,195,746.79	9.722%	9.747%	
TOTAL REPAYMENT	7.408%	7.408%	56,776	55,891	99.670%	99.683%	\$ 1,062,823,894.74	\$ 1,044,108,654.11	99.516%	99.583%	
Claims in Process (1)	7.766%	7.667%	188	178	0.330%	0.317%	\$ 5,172,513.57	\$ 4,373,281.59	0.484%	0.417%	
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
GRAND TOTAL	7.410%	7.409%	56,964	56,069	100.000%	100.000%	\$ 1,067,996,408.31	\$ 1,048,481,935.70	100.000%	100.000%	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.
(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.
*Percentages may not total 100% due to rounding.

VII. 2002-7		Expected Interest Calculation and Swap Payments																																									
A	Borrower Interest Accrued During Collection Period	\$	18,303,747.46																																								
B	Interest Subsidy Payments Accrued During Collection Period		1,295,379.01																																								
C	Special Allowance Payments Accrued During Collection Period		2.84																																								
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		17,966.46																																								
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00																																								
F	Consolidation Loan Rebate Fees		(2,769,112.81)																																								
G	Net Expected Interest Collections	\$	16,847,982.96																																								
H	Currency Swap Payments Due to the Trust	<table border="1"> <thead> <tr> <th colspan="2"></th> <th colspan="2">Payer</th> </tr> <tr> <th colspan="2"></th> <th>Credit Suisse</th> <th>SLM TRUST</th> </tr> <tr> <th colspan="2"></th> <th>First Boston International</th> <th>2002-7</th> </tr> </thead> <tbody> <tr> <td>i</td> <td>Aggregate Swap Notional Amount - Class A-5 *</td> <td>€ 417,330,896.98</td> <td>\$ 421,504,204.94</td> </tr> <tr> <td>ii</td> <td>Euribor/Libor Rate</td> <td>1.65000%</td> <td>1.32000%</td> </tr> <tr> <td>iii</td> <td>Spread</td> <td>0.2700%</td> <td>0.3300%</td> </tr> <tr> <td>iv</td> <td>Final Rate (ii+iii)</td> <td>1.92000%</td> <td>1.65000%</td> </tr> <tr> <td>v</td> <td>Interest Swap Payments</td> <td>€ 2,025,445.95</td> <td>\$ 1,758,023.79</td> </tr> <tr> <td>vi</td> <td>Principal Swap Payments</td> <td>€ 19,140,357.69</td> <td>\$ 19,331,761.27</td> </tr> <tr> <td>vii</td> <td>Total Swap Payments</td> <td>€ 21,165,803.64</td> <td>\$ 21,089,785.06</td> </tr> </tbody> </table>				Payer				Credit Suisse	SLM TRUST			First Boston International	2002-7	i	Aggregate Swap Notional Amount - Class A-5 *	€ 417,330,896.98	\$ 421,504,204.94	ii	Euribor/Libor Rate	1.65000%	1.32000%	iii	Spread	0.2700%	0.3300%	iv	Final Rate (ii+iii)	1.92000%	1.65000%	v	Interest Swap Payments	€ 2,025,445.95	\$ 1,758,023.79	vi	Principal Swap Payments	€ 19,140,357.69	\$ 19,331,761.27	vii	Total Swap Payments	€ 21,165,803.64	\$ 21,089,785.06
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* Payments are calculated using an exchange rate of \$1.01 = 1.00																																											

VIII. 2002-7		Accrued Interest Factors				
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	Class A-1 Interest Rate	0.00000000	-	-	0.00000%	LIBOR
B	Class A-2 Interest Rate	0.00000000	-	-	0.00000%	LIBOR
C	Class A-3 Interest Rate	0.00000000	-	-	0.00000%	LIBOR
D	Class A-4 Interest Rate	0.00000000	-	-	0.00000%	LIBOR
E	Class A-5 Interest Rate	0.00485333	03/16/2009 - 06/15/2009	1 NY and TARGET Business Day	1.92000%	EURIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2002-7		Inputs from Previous Quarter		2/28/09				
A	Total Student Loan Pool Outstanding							
i	Portfolio Balance	\$	1,067,996,408.31					
ii	Interest To Be Capitalized		5,224,743.75					
iii	Total Pool	\$	1,073,221,152.06					
iv	Specified Reserve Account Balance		2,683,052.88					
v	Total Adjusted Pool	\$	1,075,904,204.94					
B	Total Note Factor		0.539119296					
C	Total Note Balance	\$	1,075,904,204.94					
D	Note Balance	03/16/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Current Factor		0.000000000	0.000000000	0.000000000	0.000000000	0.834661792	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	417,330,895.98	\$ 94,550,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
E	Note Balance	03/16/2009	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 59,850,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
F	Reserve Account Balance	\$	2,683,052.88					
G	Unpaid Primary Servicing Fees from Prior QSR(s)	\$	0.00					
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00					
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00					
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00					

X. 2002-7 Waterfall for Distributions				Remaining	
				Funds Balance	
A	Total Available Funds (III-L)	\$	31,799,109.35	\$	31,799,109.35
B	Primary Servicing Fees-Current Month	\$	439,188.16	\$	31,359,921.19
C	Administration Fee	\$	20,000.00	\$	31,339,921.19
D	Broker/Dealer Fees Due 06/15/2009	\$	0.00	\$	31,339,921.19
	Auction Agent Fees Due 06/15/2009	\$	0.00	\$	31,339,921.19
E	Noteholders' Interest Distribution Amounts for 06/15/2009				
i	Class A-1	\$	0.00	\$	31,339,921.19
ii	Class A-2	\$	0.00	\$	31,339,921.19
iii	Class A-3	\$	0.00	\$	31,339,921.19
iv	Class A-4	\$	0.00	\$	31,339,921.19
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$	1,758,023.79	\$	29,581,897.40
vi	Class A-6	\$	0.00	\$	29,581,897.40
vii	Class A-7	\$	0.00	\$	29,581,897.40
viii	Class A-8	\$	0.00	\$	29,581,897.40
ix	Class A-9	\$	0.00	\$	29,581,897.40
x	Class A-10	\$	0.00	\$	29,581,897.40
xi	Class A-11	\$	0.00	\$	29,581,897.40
xii	Class B	\$	0.00	\$	29,581,897.40
xiii	Total Noteholder's Interest Distribution	\$	1,758,023.79		
F	Noteholder's Principal Distribution Amount Paid * (or set aside)				
i	Class A-1	\$	0.00	\$	29,581,897.40
ii	Class A-2	\$	0.00	\$	29,581,897.40
iii	Class A-3	\$	0.00	\$	29,581,897.40
iv	Class A-4	\$	0.00	\$	29,581,897.40
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$	19,331,761.27	\$	10,250,136.13
vi	Class A-6	\$	0.00	\$	10,250,136.13
vii	Class A-7	\$	0.00	\$	10,250,136.13
viii	Class A-8	\$	0.00	\$	10,250,136.13
ix	Class A-9	\$	0.00	\$	10,250,136.13
x	Class A-10	\$	0.00	\$	10,250,136.13
xi	Class A-11	\$	0.00	\$	10,250,136.13
xii	Class B	\$	0.00	\$	10,250,136.13
xiii	Total Noteholder's Principal Distribution	\$	19,331,761.27		
G	Increase to the Specified Reserve Account Balance	\$	0.00	\$	10,250,136.13
H	Carryover Servicing Fees	\$	0.00	\$	10,250,136.13
I	Noteholder's Interest Carryover				
i	Class A-1	\$	0.00	\$	10,250,136.13
ii	Class A-2	\$	0.00	\$	10,250,136.13
iii	Class A-3	\$	0.00	\$	10,250,136.13
iv	Class A-4	\$	0.00	\$	10,250,136.13
v	Class A-5	\$	0.00	\$	10,250,136.13
vi	Class A-6	\$	0.00	\$	10,250,136.13
vii	Class A-7	\$	0.00	\$	10,250,136.13
viii	Class A-8	\$	0.00	\$	10,250,136.13
ix	Class A-9	\$	0.00	\$	10,250,136.13
x	Class A-10	\$	0.00	\$	10,250,136.13
xi	Class A-11	\$	0.00	\$	10,250,136.13
xii	Class B	\$	0.00	\$	10,250,136.13
xiii	Total Noteholder's Interest Carryover	\$	0.00		
J	Excess Distribution Release to Certificateholders	\$	10,250,136.13	\$	0.00

* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution date.

Waterfall Triggers			
i	Student Loan Principal Outstanding	\$	1,048,481,935.70
ii	Borrower Interest Accrued		18,303,747.46
iii	Interest Subsidy Payments Accrued		1,295,379.01
iv	Special Allowance Payments Accrued		2.84
v	Reserve Account Balance (after any reinstatement)		<u>2,634,844.00</u>
vi	Total	\$	1,070,715,909.01
vii	Less: Specified Reserve Account Balance		<u>(2,634,844.00)</u>
viii	Total	\$	1,068,081,065.01
ix	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	996,722,443.67
x	Insolvency Event or Event of Default Under Indenture		N
xi	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x = Y)		N

XI. 2002-7 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ -	€ 2,025,445.95	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	2,025,445.95	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	-	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ -	\$ 0.00	\$ 0.00	€ 19,140,357.69	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	0.00	0.00	19,140,357.69	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ -	€ 21,165,803.64	\$ 0.00

B Distribution Amounts (Cont'd)		Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

C Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	5/31/09	\$ 1,075,904,204.94
ii	Adjusted Pool Balance	5/31/09	1,056,572,443.67
iii	Notes Outstanding Exceeding Pool Balance (i-ii)		\$ 19,331,761.27
iv	Adjusted Pool Balance	2/28/09	\$ 1,075,904,204.94
v	Adjusted Pool Balance	5/31/09	1,056,572,443.67
vi	Current Principal Due (iv-v)		\$ 19,331,761.27
vii	Principal Shortfall from Previous Collection Period		0.00
viii	Excess Funds from Prior Distribution (Auction only)		0.00
ix	Principal Distribution Amount (vi + vii)		\$ 19,331,761.27
x	Principal Distribution Amount Paid or Set Aside		\$ 19,331,761.27
i	USD		\$ 0.00
ii	Euro		€ 19,140,357.69
xi	Principal Shortfall (viii - ix)		\$ 0.00

F Note Balances		Cusip	03/16/2009	Paydown Factor	06/15/2009
i	A-1 Note Balance	78442GEM4	\$ 0.00		\$ 0.00
	A-1 Note Pool Factor		0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance	78442GEN2	\$ 0.00		\$ 0.00
	A-2 Note Pool Factor		0.000000000	0.000000000	0.000000000
iii	A-3 Note Balance	78442GEP7	\$ 0.00		\$ 0.00
	A-3 Note Pool Factor		0.000000000	0.000000000	0.000000000
iv	A-4 Note Balance	78442GEQ5	\$ -		\$ -
	A-4 Note Pool Factor		0.000000000	0.000000000	0.000000000
v	A-5 Note Balance	XSO158197821	€ 417,330,895.98		€ 398,190,538.29
	A-5 Note Pool Factor		0.834661792	0.038280715	0.796381077
vi	A-6 Note Balance	78442GES1	\$ 94,550,000.00		\$ 94,550,000.00
	A-6 Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	A-7 Note Balance	78442GET9	\$ 100,000,000.00		\$ 100,000,000.00
	A-7 Note Pool Factor		1.000000000	0.000000000	1.000000000
viii	A-8 Note Balance	78442GEU6	\$ 100,000,000.00		\$ 100,000,000.00
	A-8 Note Pool Factor		1.000000000	0.000000000	1.000000000
ix	A-9 Note Balance	78442GEV4	\$ 100,000,000.00		\$ 100,000,000.00
	A-9 Note Pool Factor		1.000000000	0.000000000	1.000000000
x	A-10 Note Balance	78442GEW2	\$ 100,000,000.00		\$ 100,000,000.00
	A-10 Note Pool Factor		1.000000000	0.000000000	1.000000000
xi	A-11 Note Balance	78442GEX0	\$ 100,000,000.00		\$ 100,000,000.00
	A-11 Note Pool Factor		1.000000000	0.000000000	1.000000000
xii	B Note Balance	78442GEY8	\$ 59,850,000.00		\$ 59,850,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000

Next Auction Rate Security Pay Date	Balance
06/30/09	\$ 94,550,000.00
07/10/09	\$ 100,000,000.00
06/23/09	\$ 100,000,000.00
06/17/09	\$ 100,000,000.00
07/02/09	\$ 100,000,000.00
06/30/09	\$ 59,850,000.00

D Auction Rate Security Principal Distribution Reconciliation*			
i	Principal Due		\$ 0.00
ii	Redeemable Shares		\$ 0.00
iii	Aggregate Principal to be paid		\$ 0.00
iv	Excess Carried Forward to Next Distribution		\$ 0.00
* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000			

E Reserve Account Reconciliation			
i	Beginning of Period Balance		\$ 2,683,052.88
ii	Deposits to correct Shortfall		0.00
iii	Total Reserve Account Balance Available		2,683,052.88
iv	Required Reserve Account Balance		\$ 2,634,844.00
v	Shortfall Carried to Next Period		\$ 0.00
vi	Excess Reserve - Release to Collection Account		\$ 48,208.88
vii	Ending Reserve Account Balance		\$ 2,634,844.00

XII. 2002-7 Historical Pool Information

	2008		2007		2006		2005		2004		2003	
	3/1/09 - 5/31/09	12/1/08 - 2/28/09	12/1/07-11/30/08	12/1/06-11/30/07	12/1/05-11/30/06	12/1/03-11/30/04	12/1/03-11/30/04	12/1/03-11/30/04	12/1/03-11/30/04	11/26/02-11/30/03		
Beginning Student Loan Portfolio Balance	\$ 1,067,996,408.31	\$ 1,087,854,917.08	\$ 1,167,651,216.53	\$ 1,269,576,716.08	\$ 1,488,696,920.41	\$ 1,683,445,647.51	\$ 1,814,204,688.86	\$ 1,966,111,167.94				
Student Loan Principal Activity												
i Regular Principal Collections	\$ 16,318,812.39	\$ 17,861,020.52	\$ 71,395,782.51	\$ 94,430,403.14	\$ 231,006,277.47	\$ 214,125,664.01	\$ 153,692,860.62	\$ 163,152,331.05				
ii Principal Collections from Guarantors	7,879,215.84	7,381,788.98	28,789,195.35	31,969,520.34	19,656,564.18	20,450,023.69	17,946,294.16	14,375,240.65				
iii Principal Reimbursements	3,593.49	91,036.43	299,534.12	34,126.06	83,133.87	70,071.98	1,288,183.26	29,474,791.37				
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
v Total Principal Collections	\$ 24,201,621.72	\$ 25,333,845.93	\$ 100,484,511.98	\$ 126,434,049.54	\$ 250,745,975.52	\$ 234,645,759.66	\$ 172,927,338.04	\$ 207,002,363.07				
Student Loan Non-Cash Principal Activity												
i Other Adjustments	\$ 137,041.47	\$ 119,874.80	\$ 483,841.91	\$ 280,267.00	\$ 28,869.36	\$ 13,135.18	\$ 219,658.94	\$ 3,414,032.30				
ii Capitalized Interest	(4,824,190.58)	(5,595,211.96)	(21,172,054.44)	(24,788,816.99)	(31,654,640.55)	(39,910,167.74)	(42,387,955.63)	(58,509,916.29)				
iii Total Non-Cash Principal Activity	\$ (4,687,149.11)	\$ (5,475,337.16)	\$ (20,688,212.53)	\$ (24,508,549.99)	\$ (31,625,771.19)	\$ (39,897,032.56)	\$ (42,168,296.69)	\$ (55,095,883.99)				
(-) Total Student Loan Principal Activity	\$ 19,514,472.61	\$ 19,858,508.77	\$ 79,796,299.45	\$ 101,925,499.55	\$ 219,120,204.33	\$ 194,748,727.10	\$ 130,759,041.35	\$ 151,906,479.08				
Student Loan Interest Activity												
i Regular Interest Collections	\$ 12,393,255.57	\$ 12,795,721.34	\$ 54,123,138.34	\$ 58,114,328.04	\$ 63,906,806.82	\$ 73,483,024.93	\$ 80,493,498.19	\$ 109,285,984.12				
ii Interest Claims Received from Guarantors	603,599.08	558,284.77	2,119,986.20	2,450,807.96	1,298,789.75	1,405,692.22	1,135,238.83	986,405.64				
iii Collection Fees	306.18	189.61	2,833.50	5,876.76	5,136.52	4,237.41	3,847.35	2,786.97				
iv Late Fee Reimbursements	178,140.13	203,255.61	857,499.29	957,894.22	960,153.75	927,563.52	936,029.67	1,137,872.11				
v Interest Reimbursements	4,593.38	27,175.81	58,841.97	47,865.71	22,075.32	3,574.31	15,465.41	373,416.75				
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
vii Special Allowance Payments	(10.09)	161.05	1,369,113.90	8,985,852.67	6,672,740.51	228,313.40	391.67	18.50				
viii Subsidy Payments	1,433,287.94	1,419,528.74	5,125,389.59	4,934,341.40	5,264,133.14	6,323,033.68	7,392,247.72	8,101,137.45				
ix Total Interest Collections	\$ 14,613,172.19	\$ 15,004,316.93	\$ 63,656,762.79	\$ 75,497,066.76	\$ 78,129,835.81	\$ 82,375,439.47	\$ 89,976,708.84	\$ 119,887,621.54				
Student Loan Non-Cash Interest Activity												
i Interest Accrual Adjustment	\$ 1,670.51	\$ (893.02)	\$ 10,034.88	\$ 5,987.66	\$ 1,849.81	\$ (380.37)	\$ 7,083.61	\$ (3,225,352.29)				
ii Capitalized Interest	4,824,190.58	5,595,211.96	21,172,054.44	24,788,816.99	31,654,640.55	39,910,167.74	42,387,955.63	58,509,916.29				
iii Total Non-Cash Interest Adjustments	\$ 4,825,861.09	\$ 5,594,318.94	\$ 21,182,089.32	\$ 24,794,704.65	\$ 31,656,590.36	\$ 39,909,787.37	\$ 42,385,039.24	\$ 55,284,564.06				
Total Student Loan Interest Activity	\$ 19,439,033.28	\$ 20,598,635.87	\$ 84,838,852.11	\$ 100,291,771.41	\$ 109,786,426.17	\$ 122,285,226.84	\$ 132,371,748.08	\$ 175,172,185.60				
(=) Ending Student Loan Portfolio Balance	\$ 1,048,481,935.70	\$ 1,067,996,408.31	\$ 1,087,854,917.08	\$ 1,167,651,216.53	\$ 1,269,576,716.08	\$ 1,488,696,920.41	\$ 1,683,445,647.51	\$ 1,814,204,688.86				
(+) Interest to be Capitalized	\$ 5,455,663.97	\$ 5,224,743.79	\$ 5,419,541.07	\$ 5,129,216.22	\$ 5,772,300.19	\$ 7,535,658.28	\$ 8,975,052.38	\$ 9,618,838.41				
(=) TOTAL POOL	\$ 1,053,937,599.67	\$ 1,073,221,152.06	\$ 1,093,274,458.15	\$ 1,172,780,432.75	\$ 1,275,349,016.27	\$ 1,496,232,578.69	\$ 1,692,420,699.89	\$ 1,823,823,527.27				
(+) Reserve Account Balance	\$ 2,634,844.00	\$ 2,683,052.88	\$ 2,733,186.15	\$ 2,931,951.08	\$ 3,168,372.54	\$ 3,740,581.45	\$ 4,231,051.75	\$ 4,559,558.82				
(=) Total Adjusted Pool	\$ 1,056,572,443.67	\$ 1,075,904,204.94	\$ 1,096,007,644.30	\$ 1,175,712,383.83	\$ 1,278,537,388.81	\$ 1,499,973,160.14	\$ 1,696,651,751.64	\$ 1,828,383,086.09				

XIII. 2002-7 Payment History and CPRs						
Distribution Date	Actual Pool Balances	Since Issued CPR *	Distribution Date	Actual Pool Balances	Since Issued CPR *	
Mar-03	\$ 1,925,180,371	5.32%	Mar-07	\$ 1,250,860,178	7.99%	
Jun-03	\$ 1,891,288,789	5.57%	Jun-07	\$ 1,226,261,368	7.83%	
Sep-03	\$ 1,855,489,646	5.71%	Sep-07	\$ 1,199,033,662	7.73%	
Dec-03	\$ 1,823,823,527	5.60%	Dec-07	\$ 1,172,780,433	7.63%	
Mar-04	\$ 1,792,700,549	5.52%	Mar-08	\$ 1,157,070,421	7.39%	
Jun-04	\$ 1,762,094,464	5.45%	Jun-08	\$ 1,135,825,268	7.25%	
Sep-04	\$ 1,723,469,536	5.62%	Sep-08	\$ 1,113,170,406	7.14%	
Dec-04	\$ 1,692,420,700	5.56%	Dec-08	\$ 1,093,274,458	7.00%	
Mar-05	\$ 1,659,883,235	5.54%	Mar-09	\$ 1,073,221,152	6.88%	
Jun-05	\$ 1,617,080,423	8.18%	Jun-09	\$ 1,053,937,600	6.76%	
Sep-05	\$ 1,561,472,633	7.99%				
Dec-05	\$ 1,496,232,579	7.83%				
Mar-06	\$ 1,431,899,413	7.33%				
Jun-06	\$ 1,344,771,494	8.26%				
Sep-06	\$ 1,303,530,045	8.33%				
Dec-06	\$ 1,275,349,016	8.18%				

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.