

SLM Student Loan Trust 2002-7
Quarterly Servicing Report

Distribution Date 06/15/2007
Collection Period 03/01/2007 - 05/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2002-7 Deal Parameters

A Student Loan Portfolio Characteristics		02/28/2007	Activity	05/31/2007		
i	Portfolio Balance	\$ 1,245,470,512.58	\$ (24,530,479.00)	\$ 1,220,940,033.58		
ii	Interest to be Capitalized	5,389,665.68		5,321,334.50		
iii	Total Pool	\$ 1,250,860,178.26		\$ 1,226,261,368.08		
iv	Specified Reserve Account Balance	3,127,150.45		3,065,653.42		
v	Total Adjusted Pool	\$ 1,253,987,328.71		\$ 1,229,327,021.50		
B						
i	Weighted Average Coupon (WAC)	7.426%		7.423%		
ii	Weighted Average Remaining Term	236.72		235.35		
iii	Number of Loans	65,358		64,141		
iv	Number of Borrowers	39,865		39,109		
v	Aggregate Outstanding Principal Balance - T-Bill	\$ 247,016,075.01		\$ 240,119,318.79		
vi	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,003,844,103.25		\$ 986,142,049.29		
vii	Pool Factor	0.633043147		0.620594027		
C Notes		Cusip/Isin	Spread	Exchange Rate	Balance 3/15/2007	Balance 6/15/2007
i	A-1 L Notes	78442GEM4	0.000%	1.00000 \$	0.00	\$ 0.00
ii	A-2 L Notes	78442GEN2	0.040%	1.00000 \$	0.00	\$ 0.00
iii	A-3 L Notes	78442GEP7	0.090%	1.00000 \$	0.00	\$ 0.00
iv	A-4 L Notes	78442GEQ5	0.180%	1.00000 \$	94,587,328.71	\$ 69,927,021.50
v	A-5 E Notes *	XS0158197821	0.270%	1.01000 €	500,000,000.00	€ 500,000,000.00
vi	A-6 ARS Notes	78442GES1	Auction	1.00000 \$	94,550,000.00	\$ 94,550,000.00
vii	A-7 ARS Notes	78442GET9	Auction	1.00000 \$	100,000,000.00	\$ 100,000,000.00
viii	A-8 ARS Notes	78442GEU6	Auction	1.00000 \$	100,000,000.00	\$ 100,000,000.00
ix	A-9 ARS Notes	78442GEV4	Auction	1.00000 \$	100,000,000.00	\$ 100,000,000.00
x	A-10 ARS Notes	78442GEW2	Auction	1.00000 \$	100,000,000.00	\$ 100,000,000.00
xi	A-11 ARS Notes	78442GEX0	Auction	1.00000 \$	100,000,000.00	\$ 100,000,000.00
xiii	B ARS Notes	78442GEY8	Auction	1.00000 \$	59,850,000.00	\$ 59,850,000.00
D Reserve Account			03/15/2007		06/15/2007	
i	Required Reserve Acct Deposit (%)		0.25%		0.25%	
ii	Reserve Acct Initial Deposit (\$)					
iii	Specified Reserve Acct Balance (\$)	\$	3,127,150.45	\$	3,065,653.42	
iv	Reserve Account Floor Balance (\$)	\$	1,975,947.00	\$	1,975,947.00	
v	Current Reserve Acct Balance (\$)	\$	3,127,150.45	\$	3,065,653.42	
E Other Accounts			03/15/2007		06/15/2007	
i	Capitalized Interest Account Balance	\$	0.00	\$	0.00	
ii	Future Distribution Account	\$	6,628,874.43	\$	6,471,698.70	
F Asset/Liability			03/15/07		06/15/2007	
i	Total Adjusted Pool	\$	1,253,987,328.71	\$	1,229,327,021.50	
ii	Total \$ equivalent Notes		1,253,987,328.71		1,229,327,021.50	
iii	Difference	\$	0.00	\$	0.00	
iv	Parity Ratio		1.00000		1.00000	

* A-5 is denominated in Euros

II, 2002-7		Transactions from:	03/01/2007	through:	05/31/2007
A	Student Loan Principal Activity				
	i	Regular Principal Collections	\$		24,043,653.00
	ii	Principal Collections from Guarantor			6,695,846.88
	iii	Principal Reimbursements			10.79
	iv	Other System Adjustments			0.00
	v	Total Principal Collections	\$		30,739,510.67
B	Student Loan Non-Cash Principal Activity				
	i	Other Adjustments	\$		52,303.60
	ii	Capitalized Interest			(6,261,335.27)
	iii	Total Non-Cash Principal Activity	\$		(6,209,031.67)
C	Total Student Loan Principal Activity		\$		24,530,479.00
D	Student Loan Interest Activity				
	i	Regular Interest Collections	\$		14,543,104.50
	ii	Interest Claims Received from Guarantors			488,239.26
	iii	Collection Fees			1,726.34
	iv	Late Fee Reimbursements			250,918.56
	v	Interest Reimbursements			13,593.35
	vi	Other System Adjustments			0.00
	vii	Special Allowance Payments			2,297,502.06
	viii	Subsidy Payments			1,243,507.89
	ix	Total Interest Collections	\$		18,838,591.96
E	Student Loan Non-Cash Interest Activity				
	i	Interest Accrual Adjustment	\$		3,945.52
	ii	Capitalized Interest			6,261,335.27
	iii	Total Non-Cash Interest Adjustments	\$		6,265,280.79
F	Total Student Loan Interest Activity		\$		25,103,872.75
G	Non-Reimbursable Losses During Collection Period		\$		53,549.12
H	Cumulative Non-Reimbursable Losses to Date		\$		397,829.39

III. 2002-7 Collection Account Activity 03/01/2007 through: 05/31/2007

A	Principal Collections		
i	Principal Payments Received	\$	24,698,793.69
ii	Consolidation Principal Payments		6,040,706.19
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursed		0.00
v	Reimbursements by Servicer		10.79
vi	Re-purchased Principal		0.00
vii	Total Principal Collections	\$	30,739,510.67
B	Interest Collections		
i	Interest Payments Received	\$	18,489,130.54
ii	Consolidation Interest Payments		83,223.17
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursed		0.00
v	Reimbursements by Servicer		13,593.35
vi	Re-purchased Interest		0.00
vii	Collection Fees/Returned Items		1,726.34
viii	Late Fees		250,918.56
ix	Total Interest Collections	\$	18,838,591.96
C	Other Reimbursements	\$	172,822.95
D	Reserves in Excess of Reserve Requirement	\$	61,497.03
E	Trust Account Investment Income (VII-D)	\$	354,592.47
F	Funds Released from Capitalized Interest Account	\$	0.00
G	Administrator Account Investment Income	\$	0.00
H	Funds Borrowed from Next Collection Period	\$	0.00
I	Funds Repaid from Prior Collection Periods	\$	0.00
J	TOTAL COLLECTION ACCOUNT ACTIVITY	\$	50,167,015.08
K	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees to Dept. of Education	\$	(3,219,568.13)
ii	Funds Allocated to the Future Distribution Account	\$	(19,342,589.76)
iii	Funds Released from the Future Distribution Account	\$	10,045,939.76
L	TOTAL AVAILABLE FUNDS	\$	37,650,796.95
M	Servicing Fees Due for Current Period	\$	512,666.95
N	Carryover Servicing Fees Due	\$	0.00
O	Administration Fees Due	\$	20,000.00
P	Total Fees Due for Period	\$	532,666.95

IV. 2002-7 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	03/15/2007	\$	6,628,874.43
iii	Total Allocations for Distribution Period (to future distribution account)		\$	12,713,715.33
iv	Total Payments for Distribution Period (from future distribution account)		\$	(9,296,650.00)
v	Funds Released to the Collection Account (from future distribution account)		\$	(10,045,939.76)
vi	Total Balance Prior to Current Month Allocations		\$	0.00
				<u>0.00</u>
vii	Ending Balance	06/15/2007	\$	6,471,698.70

B Monthly Allocations to the Future Distribution Account

	Monthly Allocation Date	03/15/2007		
i	Primary Servicing Fees		\$	518,946.05
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			92,197.70
iv	Interest Accrued on the Class A Notes and Swap			5,732,828.01
v	Interest Accrued on the Class B Notes			278,236.00
vi	Balance as of	03/15/2007	\$	6,628,874.43

	Monthly Allocation Date	04/16/2007		
i	Primary Servicing Fees		\$	516,092.71
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			83,554.12
iv	Interest Accrued on the Class A Notes and Swap			5,380,057.16
v	Interest Accrued on the Class B Notes			254,562.00
vi	Total Allocations		\$	6,240,932.66

	Monthly Allocation Date	05/15/2007		
i	Primary Servicing Fees		\$	512,666.95
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			89,316.50
iv	Interest Accrued on the Class A Notes and Swap			5,591,499.17
v	Interest Accrued on the Class B Notes			272,633.38
vi	Total Allocations		\$	6,472,782.67

C Total Future Distribution Account Deposits Previously Allocated

\$ 19,342,589.76

D Current Month Allocations

		06/15/2007		
i	Primary Servicing		\$	508,725.01
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			89,316.50
iv	Interest Accrued on the Class A Notes and Swap			5,593,996.38
v	Interest Accrued on the Class B Notes			272,994.14
vi	Total Allocations on the Distribution Date		\$	6,471,698.70

V. 2002-7 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
		03/23/2007	SLM 2002-7 A-7	5.150000%	28	02/23/2007	03/23/2007	400,555.56	11,666.67
	03/28/2007	SLM 2002-7 A-10	5.220000%	28	02/28/2007	03/28/2007	406,000.00	11,666.67	661.11
	03/30/2007	SLM 2002-7 A-8	5.220000%	28	03/02/2007	03/30/2007	406,000.00	11,666.67	661.11
	04/03/2007	SLM 2002-7 A-9	5.220000%	28	03/06/2007	04/03/2007	406,000.00	11,666.67	661.11
	04/10/2007	SLM 2002-7 A-6	5.210000%	28	03/13/2007	04/10/2007	383,137.61	11,030.83	625.08
	04/10/2007	SLM 2002-7 B	5.280000%	28	03/13/2007	04/10/2007	245,784.00	6,982.50	395.68
	04/12/2007	SLM 2002-7 A-11	5.270000%	28	03/15/2007	04/12/2007	409,888.89	11,666.67	661.11
	04/20/2007	SLM 2002-7 A-7	5.250000%	28	03/23/2007	04/20/2007	408,333.33	11,666.67	661.11
	04/25/2007	SLM 2002-7 A-10	5.257000%	28	03/28/2007	04/25/2007	408,877.78	11,666.67	661.11
	04/27/2007	SLM 2002-7 A-8	5.270000%	28	03/30/2007	04/27/2007	409,888.89	11,666.67	661.11
	05/01/2007	SLM 2002-7 A-9	5.247000%	28	04/03/2007	05/01/2007	408,100.00	11,666.67	661.11
	05/08/2007	SLM 2002-7 A-6	5.279000%	28	04/10/2007	05/08/2007	388,211.79	11,030.83	625.08
	05/08/2007	SLM 2002-7 B	5.290000%	28	04/10/2007	05/08/2007	246,249.50	6,982.50	395.68
	05/10/2007	SLM 2002-7 A-11	5.220000%	28	04/12/2007	05/10/2007	406,000.00	11,666.67	661.11
	05/18/2007	SLM 2002-7 A-7	5.270000%	28	04/20/2007	05/18/2007	409,888.89	11,666.67	661.11
	05/23/2007	SLM 2002-7 A-10	5.290000%	28	04/25/2007	05/23/2007	411,444.44	11,666.67	661.11
	05/25/2007	SLM 2002-7 A-8	5.280000%	28	04/27/2007	05/25/2007	410,666.67	11,666.67	661.11
	05/29/2007	SLM 2002-7 A-9	5.270000%	28	05/01/2007	05/29/2007	409,888.89	11,666.67	661.11
	06/05/2007	SLM 2002-7 A-6	5.279000%	28	05/08/2007	06/05/2007	388,211.79	11,030.83	625.08
	06/05/2007	SLM 2002-7 B	5.297000%	28	05/08/2007	06/05/2007	246,575.35	6,982.50	395.68
	06/07/2007	SLM 2002-7 A-11	5.270000%	28	05/10/2007	06/07/2007	409,888.89	11,666.67	661.11
	06/15/2007	SLM 2002-7 A-7	5.268000%	28	05/18/2007	06/15/2007	409,733.33	11,666.67	661.11

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	03/15/2007 - 06/15/2007	\$	8,429,325.60
iii	Broker/Dealer Fees Paid During Distribution Period	03/15/2007 - 06/15/2007	\$	240,706.71
iv	Auction Agent Fees Paid During Distribution Period	03/15/2007 - 06/15/2007	\$	13,640.04
v	Adjustment for prior period error		\$	0.00
vi	Primary Servicing Fees Remitted to the Servicer	03/15/2007 - 06/15/2007	\$	1,035,038.76
vii	Total		\$	9,718,711.11
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	06/15/2007	\$	(409,733.33)
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	06/15/2007	\$	(11,666.67)
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	06/15/2007	\$	(661.11)

B Total Payments Out of Future Distribution Account During Collection Period **\$ 9,296,650.00**

C Funds Released to Collection Account **\$ 10,045,939.76**

D Auction Rate Student Loan Rates **Mar-07 6.404% Apr-07 6.406% May-07 6.406%**

VI. 2002-7 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	02/28/2007	05/31/2007	02/28/2007	05/31/2007	02/28/2007	05/31/2007	02/28/2007	05/31/2007	02/28/2007	05/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	7.375%	7.374%	48,297	47,825	73.896%	74.562%	\$ 842,835,920.64	\$ 836,176,208.32	67.672%	68.486%
31-60 Days Delinquent	7.599%	7.540%	2,267	2,216	3.469%	3.455%	51,389,297.97	48,234,400.24	4.126%	3.951%
61-90 Days Delinquent	7.659%	7.607%	1,119	1,117	1.712%	1.741%	24,858,477.92	23,999,869.53	1.996%	1.966%
91-120 Days Delinquent	7.597%	7.582%	644	729	0.985%	1.137%	15,087,881.75	16,470,222.65	1.211%	1.349%
> 120 Days Delinquent	7.850%	7.756%	1,580	1,554	2.417%	2.423%	38,626,378.93	38,308,130.61	3.101%	3.138%
Deferment										
Current	7.498%	7.512%	5,505	5,276	8.423%	8.226%	119,120,426.18	118,380,665.96	9.564%	9.696%
Forbearance										
Current	7.414%	7.443%	5,802	5,251	8.877%	8.187%	149,790,031.56	134,754,860.68	12.027%	11.037%
TOTAL REPAYMENT	7.424%	7.421%	65,214	63,968	99.780%	99.730%	\$ 1,241,708,414.95	\$ 1,216,324,357.99	99.698%	99.622%
Claims in Process (1)	7.835%	7.908%	143	173	0.219%	0.270%	\$ 3,574,631.21	\$ 4,615,675.59	0.287%	0.378%
Aged Claims Rejected (2)	9.000%	0.000%	1	0	0.002%	0.000%	\$ 187,466.42	\$ 0.00	0.015%	0.000%
GRAND TOTAL	7.426%	7.423%	65,358	64,141	100.000%	100.000%	\$ 1,245,470,512.58	\$ 1,220,940,033.58	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VII. 2002-7 Expected Interest Calculation and Swap Payments																																		
A	Borrower Interest Accrued During Collection Period	\$ 21,727,958.45																																
B	Interest Subsidy Payments Accrued During Collection Period	1,157,007.71																																
C	Special Allowance Payments Accrued During Collection Period	2,259,616.00																																
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)	264,682.63																																
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)	0.00																																
F	Consolidation Loan Rebate Fees	(3,219,568.13)																																
G	Net Expected Interest Collections	\$ 22,189,696.66																																
H	Currency Swap Payments Due to the Trust																																	
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* Payments are calculated using an exchange rate of \$1.01 = €1.00																																		

VIII. 2002-7 Accrued Interest Factors						
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	Class A-1 Interest Rate	0.000000000	-	-	0.00000%	LIBOR
B	Class A-2 Interest Rate	0.000000000	-	-	0.00000%	LIBOR
C	Class A-3 Interest Rate	0.000000000	-	-	0.00000%	LIBOR
D	Class A-4 Interest Rate	0.014144693	03/15/2007 - 06/15/2007	1 NY Business Day	5.53488%	LIBOR
E	Class A-5 Interest Rate	0.010628556	03/15/2007 - 06/15/2007	1 NY and TARGET Business Day	4.15900%	EURIBOR
F	Class A-7 Interest Rate	0.004097333	05/18/2007 - 06/15/2007	1 NY Business Day	5.26800%	Auction Rate
* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .						

IX. 2002-7		Inputs from Previous Quarter		2/28/07			
A	Total Student Loan Pool Outstanding						
i	Portfolio Balance	\$	1,245,470,512.58				
ii	Interest To Be Capitalized		5,389,665.68				
iii	Total Pool	\$	1,250,860,178.26				
iv	Specified Reserve Account Balance		3,127,150.45				
v	Total Adjusted Pool	\$	1,253,987,328.71				
B	Total Note Factor		0.628354051				
C	Total Note Balance	\$	1,253,987,328.71				
D	Note Balance 03/15/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Current Factor	0.000000000	0.000000000	0.000000000	0.457076103	1.000000000	1.000000000
ii	Expected Note Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 94,587,328.71	\$ 500,000,000.00	\$ 94,550,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
E	Note Balance 03/15/2007	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 59,850,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
F	Reserve Account Balance	\$	3,127,150.45				
G	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00				
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00				
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00				
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00				

X. 2002-7		Waterfall for Distributions		Remaining	
				<u>Funds Balance</u>	
A	Total Available Funds (III-L)	\$	37,650,796.95	\$	37,650,796.95
B	Primary Servicing Fees-Current Month	\$	512,666.95	\$	37,138,130.00
C	Administration Fee	\$	20,000.00	\$	37,118,130.00
D	Broker/Dealer Fees Due 06/15/2007	\$	11,666.67	\$	37,106,463.33
	Auction Agent Fees Due 06/15/2007	\$	661.11	\$	37,105,802.22
E	Noteholders' Interest Distribution Amounts for 06/15/2007				
i	Class A-1	\$	0.00	\$	37,105,802.22
ii	Class A-2	\$	0.00	\$	37,105,802.22
iii	Class A-3	\$	0.00	\$	37,105,802.22
iv	Class A-4	\$	1,337,908.76	\$	35,767,893.46
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$	7,336,653.47	\$	28,431,239.99
vi	Class A-6	\$	0.00	\$	28,431,239.99
vii	Class A-7	\$	409,733.33	\$	28,021,506.66
viii	Class A-8	\$	0.00	\$	28,021,506.66
ix	Class A-9	\$	0.00	\$	28,021,506.66
x	Class A-10	\$	0.00	\$	28,021,506.66
xi	Class A-11	\$	0.00	\$	28,021,506.66
xii	Class B	\$	0.00	\$	28,021,506.66
xiii	Total Noteholder's Interest Distribution	\$	9,084,295.56		
F	Noteholder's Principal Distribution Amount Paid * (or set aside)				
i	Class A-1	\$	0.00	\$	28,021,506.66
ii	Class A-2	\$	0.00	\$	28,021,506.66
iii	Class A-3	\$	0.00	\$	28,021,506.66
iv	Class A-4	\$	24,660,307.21	\$	3,361,199.45
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$	0.00	\$	3,361,199.45
vi	Class A-6	\$	0.00	\$	3,361,199.45
vii	Class A-7	\$	0.00	\$	3,361,199.45
viii	Class A-8	\$	0.00	\$	3,361,199.45
ix	Class A-9	\$	0.00	\$	3,361,199.45
x	Class A-10	\$	0.00	\$	3,361,199.45
xi	Class A-11	\$	0.00	\$	3,361,199.45
xii	Class B	\$	0.00	\$	3,361,199.45
xiii	Total Noteholder's Principal Distribution	\$	24,660,307.21		
G	Increase to the Specified Reserve Account Balance	\$	0.00	\$	3,361,199.45
H	Carryover Servicing Fees	\$	0.00	\$	3,361,199.45
I	Noteholder's Interest Carryover				
i	Class A-1	\$	0.00	\$	3,361,199.45
ii	Class A-2	\$	0.00	\$	3,361,199.45
iii	Class A-3	\$	0.00	\$	3,361,199.45
iv	Class A-4	\$	0.00	\$	3,361,199.45
v	Class A-5	\$	0.00	\$	3,361,199.45
vi	Class A-6	\$	0.00	\$	3,361,199.45
vii	Class A-7	\$	0.00	\$	3,361,199.45
viii	Class A-8	\$	0.00	\$	3,361,199.45
ix	Class A-9	\$	0.00	\$	3,361,199.45
x	Class A-10	\$	0.00	\$	3,361,199.45
xi	Class A-11	\$	0.00	\$	3,361,199.45
xii	Class B	\$	0.00	\$	3,361,199.45
xiii	Total Noteholder's Interest Carryover	\$	0.00		
J	Excess Distribution Release to Certificateholders	\$	3,361,199.45	\$	0.00

* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution date.

Waterfall Triggers			
i	Student Loan Principal Outstanding	\$	1,220,940,033.58
ii	Borrower Interest Accrued		21,727,958.45
iii	Interest Subsidy Payments Accrued		1,157,007.71
iv	Special Allowance Payments Accrued		2,259,616.00
v	Reserve Account Balance (after any reinstatement)		3,065,653.42
vi	Total	\$	1,249,150,269.16
vii	Less: Specified Reserve Account Balance		(3,065,653.42)
viii	Total	\$	1,246,084,615.74
ix	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$	1,169,477,021.50
x	Insolvency Event or Event of Default Under Indenture		N
xi	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x = Y)		N

XI. 2002-7 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,337,908.76	€ 5,314,277.78	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	1,337,908.76	5,314,277.78	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	-	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ -	\$ 0.00	\$ 24,660,307.21	€ -	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	0.00	24,660,307.21	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,998,215.97	€ 5,314,277.78	\$ 0.00
B Distribution Amounts (cont'd)		Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Quarterly Interest Due	\$ 409,733.33	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii	Quarterly Interest Paid	409,733.33	0.00	0.00	0.00	0.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 409,733.33	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

C Principal Distribution Reconciliation		F	
i	Notes Outstanding Principal Balance	5/31/07	\$ 1,253,987,328.71
ii	Adjusted Pool Balance	5/31/07	1,229,327,021.50
iii	Notes Outstanding Exceeding Pool Balance (i-ii)		\$ 24,660,307.21
iv	Adjusted Pool Balance	2/28/07	1,253,987,328.71
v	Adjusted Pool Balance	5/31/07	1,229,327,021.50
vi	Current Principal Due (iv-v)		\$ 24,660,307.21
vii	Principal Shortfall from Previous Collection Period		0.00
viii	Excess Funds from Prior Distribution (Auction only)		0.00
ix	Principal Distribution Amount (vi + vii)		\$ 24,660,307.21
x	Principal Distribution Amount Paid or Set Aside		\$ 24,660,307.21
xi	Principal Shortfall (viii - ix)		\$ 0.00

D Auction Rate Security Principal Distribution Reconciliation*		
i	Principal Due	\$ 0.00
ii	Redeemable Shares	\$ 0.00
iii	Aggregate Principal to be paid	\$ 0.00
iv	Excess Carried Forward to Next Distribution	\$ 0.00

* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

E Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,127,150.45
ii	Deposits to correct Shortfall	0.00
iii	Total Reserve Account Balance Available	3,127,150.45
iv	Required Reserve Account Balance	\$ 3,065,653.42
vi	Shortfall Carried to Next Period	\$ 0.00
vii	Excess Reserve - Release to Collection Account	\$ 61,497.03
viii	Ending Reserve Account Balance	\$ 3,065,653.42

Note Balances		Cusip	03/15/2007	Paydown Factor	06/15/2007	Next Auction Rate Security	
						Pay Date	Balance
i	A-1 Note Balance	78442GEM4	\$ 0.00	0.000000000	\$ 0.00		
	A-1 Note Pool Factor				0.000000000		1.000000000
ii	A-2 Note Balance	78442GEN2	\$ 0.00	0.000000000	\$ 0.00		
	A-2 Note Pool Factor				0.000000000		1.000000000
iii	A-3 Note Balance	78442GEP7	\$ 0.00	0.000000000	\$ 0.00		
	A-3 Note Pool Factor				0.000000000		1.000000000
iv	A-4 Note Balance	78442GEQ5	\$ 94,587,328.71	0.119166460	\$ 69,927,021.50		
	A-4 Note Pool Factor		0.457076103	0.119166460	0.337909643		
v	A-5 Note Balance	XS0158197821	€ 500,000,000.00	0.000000000	€ 500,000,000.00		
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000		
vi	A-6 Note Balance	78442GES1	\$ 94,550,000.00	0.000000000	\$ 94,550,000.00	07/03/07	\$ 94,550,000.00
	A-6 Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000
vii	A-7 Note Balance	78442GET9	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00	07/13/07	\$ 100,000,000.00
	A-7 Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000
viii	A-8 Note Balance	78442GEU6	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00	06/22/07	\$ 100,000,000.00
	A-8 Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000
ix	A-9 Note Balance	78442GEV4	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00	06/26/07	\$ 100,000,000.00
	A-9 Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000
x	A-10 Note Balance	78442GEW2	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00	06/20/07	\$ 100,000,000.00
	A-10 Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000
xi	A-11 Note Balance	78442GEX0	\$ 100,000,000.00	0.000000000	\$ 100,000,000.00	07/05/07	\$ 100,000,000.00
	A-11 Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000
xii	B Note Balance	78442GEY8	\$ 59,850,000.00	0.000000000	\$ 59,850,000.00	07/03/07	\$ 59,850,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000		1.000000000

XII. 2002-7 Historical Pool Information

			2006		2005		2004		2003	
	3/1/07 - 5/31/07	12/1/06 - 2/28/07	12/1/05-11/30/06	12/1/03-11/30/04	12/1/03-11/30/04	12/1/03-11/30/04	11/26/02-11/30/03			
Beginning Student Loan Portfolio Balance	\$ 1,245,470,512.58	\$ 1,269,576,716.08	\$ 1,488,696,920.41	\$ 1,683,445,647.51	\$ 1,814,204,688.86	\$ 1,966,111,167.94				
Student Loan Principal Activity										
i Regular Principal Collections	\$ 24,043,653.00	\$ 24,755,673.02	\$ 231,006,277.47	\$ 214,125,664.01	\$ 153,692,860.62	\$ 163,152,331.05				
ii Principal Collections from Guarantor	6,695,846.88	6,123,506.12	19,656,564.18	20,450,023.69	17,946,294.16	14,375,240.65				
iii Principal Reimbursements	10.79	(11.75)	83,133.87	70,071.96	1,288,183.26	29,474,791.37				
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00				
v Total Principal Collections	\$ 30,739,510.67	\$ 30,879,167.39	\$ 250,745,975.52	\$ 234,645,759.66	\$ 172,927,338.04	\$ 207,002,363.07				
Student Loan Non-Cash Principal Activity										
i Other Adjustments	\$ 52,303.60	\$ 44,891.60	\$ 28,869.36	\$ 13,135.18	\$ 219,658.94	\$ 3,414,032.30				
ii Capitalized Interest	(6,261,335.27)	(6,817,855.49)	(31,654,640.55)	(39,910,167.74)	(42,387,955.63)	(58,509,916.29)				
iii Total Non-Cash Principal Activity	\$ (6,209,031.67)	\$ (6,772,963.89)	\$ (31,625,771.19)	\$ (39,897,032.56)	\$ (42,168,296.69)	\$ (55,095,883.99)				
(-) Total Student Loan Principal Activity	\$ 24,530,479.00	\$ 24,106,203.50	\$ 219,120,204.33	\$ 194,748,727.10	\$ 130,759,041.35	\$ 151,906,479.08				
Student Loan Interest Activity										
i Regular Interest Collections	\$ 14,543,104.50	\$ 14,816,524.77	\$ 63,906,806.82	\$ 73,483,024.93	\$ 80,493,498.19	\$ 109,285,984.12				
ii Interest Claims Received from Guarantors	488,239.26	471,281.00	1,298,789.75	1,405,692.22	1,135,238.83	986,405.64				
iii Collection Fees	1,726.34	2,372.69	5,136.52	4,237.41	3,847.35	2,786.97				
iv Late Fee Reimbursements	250,918.56	246,039.25	960,153.75	927,563.52	936,029.67	1,137,872.11				
v Interest Reimbursements	13,593.35	4,621.90	22,075.32	3,574.31	15,455.41	373,416.75				
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00	0.00				
vii Special Allowance Payments	2,297,502.06	2,332,949.22	6,672,740.51	228,313.40	391.67	18.50				
viii Subsidy Payments	1,243,507.89	1,214,865.87	5,264,133.14	6,323,033.68	7,392,247.72	8,101,137.45				
ix Total Interest Collections	\$ 18,838,591.96	\$ 19,088,654.70	\$ 78,129,835.81	\$ 82,375,439.47	\$ 89,976,708.84	\$ 119,887,621.54				
Student Loan Non-Cash Interest Activity										
i Interest Accrual Adjustment	\$ 3,945.52	\$ (114.89)	\$ 1,949.81	\$ (380.37)	\$ 7,083.61	\$ (3,225,352.23)				
ii Capitalized Interest	6,261,335.27	6,817,855.49	31,654,640.55	39,910,167.74	42,387,955.63	58,509,916.29				
iii Total Non-Cash Interest Adjustments	\$ 6,265,280.79	\$ 6,817,740.60	\$ 31,656,590.36	\$ 39,909,787.37	\$ 42,395,039.24	\$ 55,284,564.06				
Total Student Loan Interest Activity	\$ 25,103,872.75	\$ 25,906,395.30	\$ 109,786,426.17	\$ 122,285,226.84	\$ 132,371,748.08	\$ 175,172,185.60				
(=) Ending Student Loan Portfolio Balance	\$ 1,220,940,033.58	\$ 1,245,470,512.58	\$ 1,269,576,716.08	\$ 1,488,696,920.41	\$ 1,683,445,647.51	\$ 1,814,204,688.86				
(+) Interest to be Capitalized	\$ 5,321,334.50	\$ 5,389,665.68	\$ 5,772,300.19	\$ 7,535,658.28	\$ 8,975,052.38	\$ 9,618,838.41				
(=) TOTAL POOL	\$ 1,226,261,368.08	\$ 1,250,860,178.26	\$ 1,275,349,016.27	\$ 1,496,232,578.69	\$ 1,692,420,699.89	\$ 1,823,823,527.27				
(+) Reserve Account Balance	\$ 3,065,653.42	\$ 3,127,150.45	\$ 3,188,372.54	\$ 3,740,581.45	\$ 4,231,051.75	\$ 4,559,558.82				
(=) Total Adjusted Pool	\$ 1,229,327,021.50	\$ 1,253,987,328.71	\$ 1,278,537,388.81	\$ 1,499,973,160.14	\$ 1,696,651,751.64	\$ 1,828,383,086.09				

XIII. 2002-7 Payment History and CPRs						
Distribution Date	Actual Pool Balances	Since Issued CPR *	Distribution Date	Actual Pool Balances	Since Issued CPR *	
Mar-03	\$ 1,925,180,371	5.32%	Jun-05	\$ 1,617,080,423	5.76%	
Jun-03	\$ 1,891,288,789	5.57%	Sep-05	\$ 1,561,472,633	6.21%	
Sep-03	\$ 1,855,489,646	5.71%	Dec-05	\$ 1,496,232,579	6.80%	
Dec-03	\$ 1,823,823,527	5.60%	Mar-06	\$ 1,431,899,413	7.33%	
Mar-04	\$ 1,792,700,549	5.52%	Jun-06	\$ 1,344,771,494	8.26%	
Jun-04	\$ 1,762,094,464	5.45%	Sep-06	\$ 1,303,530,045	8.33%	
Sep-04	\$ 1,723,469,536	5.62%	Dec-06	\$ 1,275,349,016	8.18%	
Dec-04	\$ 1,692,420,700	5.56%	Mar-07	\$ 1,250,860,178	7.99%	
Mar-05	\$ 1,659,883,235	5.54%	Jun-07	\$ 1,226,261,368	7.83%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.