

SLM Student Loan Trust 2002-7

Quarterly Servicing Report

Distribution Date 03/15/2006
Collection Period 12/01/2005 - 02/28/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Bank of New York - *Auction Agent*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2002-7 Deal Parameters

Student Loan Portfolio Characteristics		11/30/2005	Activity	02/28/2006
i	Portfolio Balance	\$ 1,499,696,920.41	(\$63,990,218.00)	\$ 1,434,796,702.38
ii	Interest to be Capitalized	7,525,698.28		7,102,710.79
iii	Total Pool	\$ 1,496,222,578.69		\$ 1,431,899,413.17
iv	Specified Reserve Account Balance	3,740,581.45		3,579,748.53
v	Total Adjusted Pool	\$ 1,499,973,160.14		\$ 1,435,479,161.70
B				
i	Weighted Average Coupon (WAC)	7.449%		7.442%
ii	Weighted Average Remaining Term	246.45		244.29
iii	Number of Loans	76,296		73,566
iv	Number of Borrowers	46,580		44,941
v	Aggregate Outstanding Principal Balance - T-Bill	\$ 312,069,437.91		\$ 294,020,843.19
vi	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,184,133,140.78		\$ 1,137,820,480.90
vii	Pool Factor	0.757222747		0.724664615

Notes	Cusip/Isin	Spread	Exchange Rate	Balance 12/15/05	Balance 3/15/06
i	A-1 L Notes 78442GEM4	0.000%	1.00000	\$ 0.00	\$ 0.00
ii	A-2 L Notes 78442GEN2	0.040%	1.00000	\$ -	\$ -
iii	A-3 L Notes 78442GEP7	0.090%	1.00000	\$ 133,633,160.14	\$ 69,139,161.70
iv	A-4 L Notes 78442GEP5	0.180%	1.00000	\$ 206,940,000.00	\$ 206,940,000.00
v	A-5 E Notes * XS0198197921	0.270%	1.01000	€ 500,000,000.00	€ 500,000,000.00
vi	A-6 ARS Notes 78442GES1	Auction	1.00000	\$ 94,550,000.00	\$ 94,550,000.00
vii	A-7 ARS Notes 78442GET9	Auction	1.00000	\$ 100,000,000.00	\$ 100,000,000.00
viii	A-8 ARS Notes 78442GEL6	Auction	1.00000	\$ 100,000,000.00	\$ 100,000,000.00
ix	A-9 ARS Notes 78442GEV4	Auction	1.00000	\$ 100,000,000.00	\$ 100,000,000.00
x	A-10 ARS Notes 78442GEW2	Auction	1.00000	\$ 100,000,000.00	\$ 100,000,000.00
xi	A-11 ARS Notes 78442GEX0	Auction	1.00000	\$ 100,000,000.00	\$ 100,000,000.00
xii	B ARS Notes 78442GEY8	Auction	1.00000	\$ 99,850,000.00	\$ 99,850,000.00

Reserve Account		12/15/2005	03/15/2006
i	Required Reserve Acct Deposit (%)	0.25%	0.25%
ii	Reserve Acct Initial Deposit (\$)		
iii	Specified Reserve Acct Balance (\$)	\$ 3,740,581.45	\$ 3,579,748.53
iv	Reserve Account Floor Balance (\$)	\$ 1,975,947.00	\$ 1,975,947.00
v	Current Reserve Acct Balance (\$)	\$ 3,740,581.45	\$ 3,579,748.53

Other Accounts		12/15/2005	03/15/2006
i	Capitalized Interest Account Balance	\$ 0.00	\$ 0.00
ii	Future Distribution Account	\$ 6,417,425.31	\$ 6,863,915.76

Asset/Liability		12/15/05	03/15/2006
i	Total Adjusted Pool	\$ 1,499,973,160.14	\$ 1,435,479,161.70
ii	Total \$ equivalent Notes	1,499,973,160.14	1,435,479,161.70
iii	Difference	\$ -	\$ -
iv	Parity Ratio	1.00000	1.00000

* A-5 is denominated in Euros

ii. 2002-7		Transactions from:	#####	through:	02/28/2006
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$	66,985,846.14		
ii	Principal Collections from Guarantor		5,538,135.60		
iii	Principal Reimbursements		192.73		
iv	Other System Adjustments		0.00		
v	Total Principal Collections	\$	72,524,174.47		
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$	1,779.35		
ii	Capitalized Interest		(8,625,735.79)		
iii	Total Non-Cash Principal Activity	\$	(8,623,956.44)		
C	Total Student Loan Principal Activity	\$	63,900,218.03		
D	Student Loan Interest Activity				
i	Regular Interest Collections	\$	16,754,394.54		
ii	Interest Claims Received from Guarantors		328,158.66		
iii	Collection Fees		1,420.11		
iv	Late Fee Reimbursements		245,551.91		
v	Interest Reimbursements		1,991.04		
vi	Other System Adjustments		0.00		
vii	Special Allowance Payments		690,919.55		
viii	Subsidy Payments		1,324,486.29		
ix	Total Interest Collections	\$	19,346,922.00		
E	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$	(153.59)		
ii	Capitalized Interest		8,625,735.79		
iii	Total Non-Cash Interest Adjustments	\$	8,625,582.20		
F	Total Student Loan Interest Activity	\$	27,972,504.20		
G	Non-Reimbursable Losses During Collection Period	\$	-		
H	Cumulative Non-Reimbursable Losses to Date	\$	272,862.40		

III. 2002-7 Collection Account Activity ##### through: 02/28/2006

A Principal Collections		
i	Principal Payments Received	\$ 28,568,790.44
ii	Consolidation Principal Payments	45,967,191.30
iii	Reimbursements by Seller	0.00
iv	Borrower Benefits Reimbursed	0.00
v	Reimbursements by Servicer	192.73
vi	Repurchased Principal	0.00
vii	Total Principal Collections	\$ 72,524,174.47
B Interest Collections		
i	Interest Payments Received	\$ 18,587,821.09
ii	Consolidation Interest Payments	510,137.85
iii	Reimbursements by Seller	0.00
iv	Borrower Benefits Reimbursed	0.00
v	Reimbursements by Servicer	1,991.04
vi	Repurchased Interest	0.00
vii	Collection Fees/Returned Items	1,420.11
viii	Late Fees	245,551.91
ix	Total Interest Collections	\$ 19,346,922.00
C Other Reimbursements		
		\$ 135,988.03
D Reserves in Excess of Reserve Requirement		
		\$ 160,832.92
E Trust Account Investment Income (VR-D)		
		\$ 615,158.29
F Funds Released from Capitalized Interest Account		
		\$ 0.00
G Administrator Account Investment Income		
		\$ 0.00
H Funds Borrowed from Next Collection Period		
		\$ -
I Funds Repaid from Prior Collection Periods		
		\$ -
J TOTAL COLLECTION ACCOUNT ACTIVITY		
		\$ 92,783,075.71
K LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees to Dept. of Education	\$ (3,772,480.28)
ii	Funds Allocated to the Future Distribution Account	\$ (18,875,246.73)
iii	Funds Released from the Future Distribution Account	\$ 10,226,120.86
L TOTAL AVAILABLE FUNDS		
		\$ 60,361,469.56
M Servicing Fees Due for Current Period		
		\$ 600,034.29
N Carryover Servicing Fees Due		
		\$ -
O Administration Fees Due		
		\$ 20,000.00
P Total Fees Due for Period		
		\$ 620,034.29

IV. 2002-7 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	12/15/2005	\$	6,417,425.31
iii	Total Allocations for Distribution Period (to future distribution account)		\$	12,457,821.42
iv	Total Payments for Distribution Period (from future distribution account)		\$	(8,649,125.87)
v	Funds Released to the Collection Account (from future distribution account)		\$	(10,226,120.86)
vi	Total Balance Prior to Current Month Allocations		\$	0.00
				<u>0.00</u>
vii	Ending Balance	03/15/2006	\$	6,883,915.76

B Monthly Allocations to the Future Distribution Account

Monthly Allocation Date		12/15/2005		
i	Primary Servicing Fees		\$	620,290.98
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			95,078.87
iv	Interest Accrued on the Class A Notes and Swap			5,466,612.76
v	Interest Accrued on the Class B Notes			228,776.63
vi	Balance as of	12/15/2005	\$	6,417,425.31

Monthly Allocation Date		01/17/2006		
i	Primary Servicing Fees		\$	609,634.53
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			83,554.12
iv	Interest Accrued on the Class A Notes and Swap			5,378,988.37
v	Interest Accrued on the Class B Notes			215,909.88
vi	Total Allocations		\$	6,294,553.57

Monthly Allocation Date		02/15/2006		
i	Primary Servicing Fees		\$	600,034.29
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			80,672.98
iv	Interest Accrued on the Class A Notes and Swap			5,266,884.41
v	Interest Accrued on the Class B Notes			209,009.50
vi	Total Allocations		\$	6,163,267.85

C Total Future Distribution Account Deposits Previously Allocated

\$ 18,875,246.73

D Current Month Allocations

Current Month Allocations		03/15/2006		
i	Primary Servicing		\$	593,665.29
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			95,078.88
iv	Interest Accrued on the Class A Notes and Swap			5,832,845.67
v	Interest Accrued on the Class B Notes			255,699.25
vi	Total Allocations on the Distribution Date		\$	6,883,915.76

V. 2002-7 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

Payment Date*	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
12/02/2005	SLM 2002-7 A-6	4.0000%	28	11/22/2005	12/20/2005	300,774.06		11,030.83
12/02/2005	SLM 2002-7 B	4.1700%	28	11/22/2005	12/20/2005	194,113.50	6,982.50	395.68
12/22/2005	SLM 2002-7 A-11	4.1500%	27	11/25/2005	12/22/2005	311,250.00		11,250.00
12/30/2005	SLM 2002-7 A-7	4.1500%	28	12/02/2005	12/30/2005	322,777.78		11,866.67
01/04/2006	SLM 2002-7 A-10	4.1200%	28	12/07/2005	01/04/2006	320,444.44		11,866.67
01/06/2006	SLM 2002-7 A-8	4.3600%	28	12/09/2005	01/06/2006	332,111.11		11,866.67
01/10/2006	SLM 2002-7 A-9	4.3600%	28	12/13/2005	01/10/2006	338,111.11		11,866.67
01/17/2006	SLM 2002-7 A-6	4.4400%	28	12/20/2005	01/17/2006	326,512.67		11,030.83
01/17/2006	SLM 2002-7 B	4.4700%	28	12/20/2005	01/17/2006	208,078.50	6,982.50	395.68
01/19/2006	SLM 2002-7 A-11	4.3600%	28	12/22/2005	01/19/2006	338,111.11		11,866.67
01/27/2006	SLM 2002-7 A-7	4.4000%	28	12/30/2005	01/27/2006	342,222.22		11,866.67
02/01/2006	SLM 2002-7 A-10	4.3000%	28	01/04/2006	02/01/2006	336,000.00		11,866.67
02/03/2006	SLM 2002-7 A-8	4.2500%	28	01/06/2006	02/03/2006	330,555.56		11,866.67
02/07/2006	SLM 2002-7 A-9	4.2500%	28	01/10/2006	02/07/2006	330,555.56		11,866.67
02/14/2006	SLM 2002-7 A-6	4.3500%	28	01/17/2006	02/14/2006	319,894.17		11,030.83
02/14/2006	SLM 2002-7 B	4.4900%	28	01/17/2006	02/14/2006	209,009.50	6,982.50	395.68
02/16/2006	SLM 2002-7 A-11	4.4000%	28	01/19/2006	02/16/2006	342,922.22		11,866.67
02/24/2006	SLM 2002-7 A-7	4.5000%	28	01/27/2006	02/24/2006	350,000.00		11,866.67
03/01/2006	SLM 2002-7 A-10	4.5200%	28	02/01/2006	03/01/2006	351,555.56		11,866.67
03/03/2006	SLM 2002-7 A-8	4.4300%	28	02/03/2006	03/03/2006	344,555.56		11,866.67
03/07/2006	SLM 2002-7 A-9	4.5000%	28	02/07/2006	03/07/2006	350,000.00		11,866.67
03/14/2006	SLM 2002-7 A-6	4.5200%	28	02/14/2006	03/14/2006	332,910.55		11,030.83
03/14/2006	SLM 2002-7 B	4.6600%	28	02/14/2006	03/14/2006	216,923.00	6,982.50	395.68

* The record date for an auction rate security is two New York business days prior to the payment date.

ii Auction Rate Note Interest Paid During Distribution Period	12/15/05-3/15/06	\$	7,158,388.18
iii Broker/Dealer Fees Paid During Distribution Period	12/15/05-3/15/06	\$	246,636.70
iv Auction Agent Fees Paid During Distribution Period	12/15/05-3/15/06	\$	13,976.08
v Primary Servicing Fees Remitted to the Servicer	12/15/05-3/15/06	\$	1,230,124.91
vi Total		\$	<u>8,649,125.87</u>
- Less: Auction Rate Security Interest Payments due on the Distribution Date	03/15/2006	\$	0.00
- Less: Auction Rate Security Broker/Dealer Fees due on the Distribution Date	03/15/2006	\$	0.00
- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	03/15/2006	\$	0.00

B Total Payments Out of Future Distribution Account During Collection Period \$ 8,649,125.87

C Funds Released to Collection Account \$ 10,226,120.86

D Auction Rate Student Loan Rates Dec-05 Jan-06 Feb-06
5.78239% 5.70817% 5.88253%

VI. 2002-7 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	11/00/005	02/28/006	11/00/005	02/28/006	11/00/005	02/28/006	11/00/005	02/28/006	11/00/005	02/28/006
INTERIM										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	7.404%	7.388%	53,116	52,197	69.627%	70.953%	\$ 962,891,581.44	\$ 936,322,390.17	64.680%	65.710%
31-60 Days Delinquent	7.640%	7.618%	2,772	2,363	3.634%	3.212%	56,212,876.72	49,518,868.03	3.776%	3.478%
61-90 Days Delinquent	7.692%	7.662%	1,396	1,180	1.817%	1.604%	29,113,398.08	24,579,683.24	1.966%	1.725%
91-120 Days Delinquent	7.709%	7.703%	690	694	0.895%	0.943%	14,044,918.12	15,821,164.02	0.943%	1.110%
> 120 Days Delinquent	7.627%	7.618%	1,190	1,418	1.547%	1.929%	28,008,533.35	33,981,153.72	1.747%	2.385%
Deferment										
Current	7.478%	7.467%	6,990	6,759	9.163%	9.188%	141,707,673.97	136,868,142.17	9.519%	9.538%
Forbearance										
Current	7.477%	7.471%	10,005	8,829	13.115%	12.001%	254,716,959.56	225,989,689.32	17.110%	15.861%
TOTAL REPAYMENT	7.448%	7.442%	76,109	73,441	89.788%	89.830%	\$ 1,484,695,941.24	\$ 1,422,681,090.67	89.731%	89.869%
Claims In Process (1)	7.815%	7.591%	177	124	0.232%	0.169%	\$ 4,000,978.17	\$ 2,673,375.01	0.269%	0.189%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 42,036.79	0.000%	0.003%
GRAND TOTAL	7.446%	7.442%	76,286	73,565	100.000%	100.000%	\$ 1,488,696,923.41	\$ 1,424,796,762.38	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VII. 2002-7 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	25,210,700.62
B	Interest Subsidy Payments Accrued During Collection Period		1,284,277.54
C	Special Allowance Payments Accrued During Collection Period		1,105,662.17
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		615,158.29
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(3,777,450.28)</u>
G	Net Expected Interest Collections	\$	24,443,258.34

H Currency Swap Payments Due to the Trust

	Payee	
	Credit Suisse	SLM TRUST
	First Boston International	2002-7
i	Aggregate Swap Notional Amount - Class A-5 *	€ 500,000,000.00 \$ 505,000,000.00
ii	Euribor/Libor Rate	2.49000% 4.49125%
iii	Spread	<u>0.27000%</u> <u>0.33000%</u>
iv	Final Rate (i+ii)	2.76000% 4.82125%
v	Swap Payments	€ 3,407,500.00 \$ 6,086,828.13

* Payments are calculated using an exchange rate of \$1.01 = €1.00

VIII. 2002-7 Accrued Interest Factors

	Accrued Int Factor	Accrual Period	Record Date		Index	
			(Days Prior to Distribution Date)	Rate		
A	Class A-1 Interest Rate	0.00000000	-	-	0.00000%	LIBOR
B	Class A-2 Interest Rate	0.00000000	-	-	0.00000%	LIBOR
C	Class A-3 Interest Rate	0.011453125	(12/15/05-3/15/06)	1 NY Business Day	4.58125%	LIBOR
D	Class A-4 Interest Rate	0.011678125	(12/15/05-3/15/06)	1 NY Business Day	4.67125%	LIBOR
E	Class A-5 Interest Rate	0.006815000	(12/15/05-3/15/06)	1 NY and TARGET Business Day	2.72600%	EURIBOR

IX. 2002-7 Inputs from Previous Quarter 11/30/05

A	Total Student Loan Pool Outstanding	
i	Portfolio Balance	\$ 1,488,696,920.41
ii	Interest To Be Capitalized	7,235,668.28
iii	Total Pool	\$ 1,495,932,578.69
iv	Specified Reserve Account Balance	3,740,581.45
v	Total Adjusted Pool	\$ 1,499,673,160.14
B	Total Note Factor	0.751613824
C	Total Note Balance	\$ 1,499,673,160.14

Note Balance		12/15/2005		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Current Factor		0.00000000		0.00000000	0.67235000	1.00000000	1.00000000	1.00000000
ii	Expected Note Balance	\$	0.00	\$	0.00	\$ 133,633,160.14	\$ 206,940,000.00	\$ 500,000,000.00	\$ 94,550,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Note Balance		12/15/2005		Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Current Factor		1.00000000		1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
ii	Expected Note Balance	\$	100,000,000.00	\$	100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 59,850,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

F	Reserve Account Balance	\$	3,740,581.45
G	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
H	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
I	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
J	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

X. 2002-7 Waterfall for Distributions

		Remaining	
		<u>Funds Balance</u>	
A	Total Available Funds (Ill-L)	\$ 80,361,469.56	\$ 80,361,469.56
B	Primary Servicing Fees-Current Month	\$ 600,034.29	\$ 79,761,435.27
C	Administration Fee	\$ 20,000.00	\$ 79,741,435.27
D	Broker/Dealer Fees Due 03/15/2006	\$ 0.00	\$ 79,741,435.27
	Auction Agent Fees Due 03/15/2006	\$ 0.00	\$ 79,741,435.27
E	Noteholders' Interest Distribution Amounts for 03/15/2006		
i	Class A-1	\$ 0.00	\$ 79,741,435.27
ii	Class A-2	\$ 0.00	\$ 79,741,435.27
iii	Class A-3	\$ 1,530,517.29	\$ 78,210,917.98
iv	Class A-4	\$ 2,416,671.19	\$ 75,794,246.79
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ 6,086,828.13	\$ 69,707,418.66
vi	Class A-6	\$ 0.00	\$ 69,707,418.66
vii	Class A-7	\$ 0.00	\$ 69,707,418.66
viii	Class A-8	\$ 0.00	\$ 69,707,418.66
ix	Class A-9	\$ 0.00	\$ 69,707,418.66
x	Class A-10	\$ 0.00	\$ 69,707,418.66
xi	Class A-11	\$ 0.00	\$ 69,707,418.66
xii	Class B	<u>\$ 0.00</u>	\$ 69,707,418.66
xiii	Total Noteholder's Interest Distribution	\$ 10,034,016.61	
F	Noteholder's Principal Distribution Amount Paid * (or set aside)		
i	Class A-1	\$ 0.00	\$ 69,707,418.66
ii	Class A-2	\$ 0.00	\$ 69,707,418.66
iii	Class A-3	\$ 64,493,998.44	\$ 5,213,420.22
iv	Class A-4	\$ 0.00	\$ 5,213,420.22
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ 0.00	\$ 5,213,420.22
vi	Class A-6	\$ 0.00	\$ 5,213,420.22
vii	Class A-7	\$ 0.00	\$ 5,213,420.22
viii	Class A-8	\$ 0.00	\$ 5,213,420.22
ix	Class A-9	\$ 0.00	\$ 5,213,420.22
x	Class A-10	\$ 0.00	\$ 5,213,420.22
xi	Class A-11	\$ 0.00	\$ 5,213,420.22
xii	Class B	<u>\$ 0.00</u>	\$ 5,213,420.22
xiii	Total Noteholder's Principal Distribution	\$ 64,493,998.44	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 5,213,420.22
H	Carryover Servicing Fees	\$ 0.00	\$ 5,213,420.22
I	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 5,213,420.22
ii	Class A-2	\$ 0.00	\$ 5,213,420.22
iii	Class A-3	\$ 0.00	\$ 5,213,420.22
iv	Class A-4	\$ 0.00	\$ 5,213,420.22
v	Class A-5	\$ 0.00	\$ 5,213,420.22
vi	Class A-6	\$ 0.00	\$ 5,213,420.22
vii	Class A-7	\$ 0.00	\$ 5,213,420.22
viii	Class A-8	\$ 0.00	\$ 5,213,420.22
ix	Class A-9	\$ 0.00	\$ 5,213,420.22
x	Class A-10	\$ 0.00	\$ 5,213,420.22
xi	Class A-11	\$ 0.00	\$ 5,213,420.22
xii	Class B	<u>\$ 0.00</u>	\$ 5,213,420.22
xiii	Total Noteholder's Interest Carryover	\$ 0.00	
J	Excess Distribution Release to Certificateholders	\$ 5,213,420.22	\$ 0.00

* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution date.

Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 1,424,796,702.38
ii	Borrower Interest Accrued	25,210,700.62
iii	Interest Subsidy Payments Accrued	1,284,277.54
iv	Special Allowance Payments Accrued	1,106,602.17
v	Reserve Account Balance (after any reinstatement)	<u>3,579,748.53</u>
vi	Total	\$ 1,455,977,031.24
vii	Less: Specified Reserve Account Balance	<u>(3,579,748.53)</u>
viii	Total	\$ 1,452,397,282.71
ix	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 1,375,629,161.70
x	Insolvency Event or Event of Default Under Indenture	N
xi	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > viii or x = Y)	N

XI. 2002-7 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6
i	Quarterly Interest Due	\$ 0.00	\$ -	\$ 1,530,517.29	\$ 2,416,671.19	€ 3,407,500.00	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	1,530,517.29	2,416,671.19	3,407,500.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	-	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ -	\$ 64,493,998.44	\$ 0.00	€ -	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	64,493,998.44	0.00	-	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ -	\$ 66,024,515.73	\$ 2,416,671.19	€ 3,407,500.00	\$ 0.00

B Distribution Amounts (cont'd)		Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii	Quarterly Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	0.00	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

C Principal Distribution Reconciliation		F
i	Notes Outstanding Principal Balance	2/29/06 \$ 1,499,973,160.14
ii	Adjusted Pool Balance	2/29/06 1,435,479,161.70
iii	Notes Outstanding Exceeding Pool Balance (i-ii)	\$ 64,493,998.44
iv	Adjusted Pool Balance	1/30/05 \$ 1,499,973,160.14
v	Adjusted Pool Balance	2/29/06 1,435,479,161.70
vi	Current Principal Due (iv-v)	\$ 64,493,998.44
vii	Principal Shortfall from Previous Collection Period	0.00
viii	Excess Funds from Prior Distribution (Auction only)	0.00
ix	Principal Distribution Amount (vi + vii)	\$ 64,493,998.44
x	Principal Distribution Amount Paid or Set Aside	\$ 64,493,998.44
xi	Principal Shortfall (viii - ix)	\$ 0.00

D Auction Rate Security Principal Distribution Reconciliation*		
i	Principal Due	\$ -
ii	Redeemable Shares	\$ -
iii	Aggregate Principal to be paid	\$ -
iv	Excess Carried Forward to Next Distribution	\$ -

* Class A Auction Rate Security Principal is paid pro-rata in lots of \$50,000

E Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 3,740,581.45
ii	Deposits to correct Shortfall	0.00
iii	Total Reserve Account Balance Available	3,740,581.45
iv	Required Reserve Account Balance	\$ 3,579,748.53
vi	Shortfall Carried to Next Period	\$ 0.00
vii	Excess Reserve - Release to Collection Account	\$ 160,832.92
viii	Ending Reserve Account Balance	\$ 3,579,748.53

Note Balances	Cusip	12/15/2005	Paydown Factor	03/15/2006	Next Auction	Rate Security	Pay Date	Balance
i	A-1 Note Balance	78442GEM4	\$ 0.00	\$ 0.00				
	A-1 Note Pool Factor		0.00000000	0.00000000				
ii	A-2 Note Balance	78442GEN2	\$ -	\$ -				
	A-2 Note Pool Factor		0.00000000	0.00000000				
iii	A-3 Note Balance	78442GEP7	\$ 133,833,160.14	\$ 69,138,161.70				
	A-3 Note Pool Factor		0.67359000	0.32487227				
iv	A-4 Note Balance	78442GEO5	\$ 206,940,000.00	\$ 206,940,000.00				
	A-4 Note Pool Factor		1.00000000	1.00000000				
v	A-5 Note Balance	X50158197821	€ 500,000,000.00	€ 500,000,000.00				
	A-5 Note Pool Factor		1.00000000	1.00000000				
vi	A-6 Note Balance	78442GES1	\$ 94,550,000.00	\$ 94,550,000.00	04/1/06			\$ 94,550,000.00
	A-6 Note Pool Factor		1.00000000	1.00000000				1.00000000
vii	A-7 Note Balance	78442GET9	\$ 100,000,000.00	\$ 100,000,000.00	03/24/06			\$ 100,000,000.00
	A-7 Note Pool Factor		1.00000000	1.00000000				1.00000000
viii	A-8 Note Balance	78442GEU6	\$ 100,000,000.00	\$ 100,000,000.00	03/31/06			\$ 100,000,000.00
	A-8 Note Pool Factor		1.00000000	1.00000000				1.00000000
ix	A-9 Note Balance	78442GEV4	\$ 100,000,000.00	\$ 100,000,000.00	04/04/06			\$ 100,000,000.00
	A-9 Note Pool Factor		1.00000000	1.00000000				1.00000000
x	A-10 Note Balance	78442GEV2	\$ 100,000,000.00	\$ 100,000,000.00	05/24/06			\$ 100,000,000.00
	A-10 Note Pool Factor		1.00000000	1.00000000				1.00000000
xi	A-11 Note Balance	78442GEX0	\$ 100,000,000.00	\$ 100,000,000.00	12/22/05			\$ 100,000,000.00
	A-11 Note Pool Factor		1.00000000	1.00000000				1.00000000
xv	B Note Balance	78442GEY8	\$ 59,850,000.00	\$ 59,850,000.00	04/1/06			\$ 59,850,000.00
	B Note Pool Factor		1.00000000	1.00000000				1.00000000

XII. 2002-7 Historical Pool Information

	2005		2004		2003	
	12/1/05-2/28/06	12/1/03-11/30/04	12/1/03-11/30/04	12/1/03-11/30/04	11/26/02-11/30/03	
Beginning Student Loan Portfolio Balance	\$ 1,488,696,920.41	\$ 1,683,445,647.51	\$ 1,814,204,688.68	\$ 1,814,204,688.68	\$ 1,966,111,167.94	
Student Loan Principal Activity						
i Regular Principal Collections	\$ 66,985,846.14	\$ 214,125,664.01	\$ 153,692,860.62	\$ 153,692,860.62	\$ 163,152,331.05	
ii Principal Collections from Guarantor	5,538,136.60	20,450,023.69	17,940,294.16	17,940,294.16	14,375,240.65	
iii Principal Reimbursements	192.73	70,071.96	1,288,183.28	1,288,183.28	29,474,791.37	
iv Other System Adjustments	-	-	-	-	-	
v Total Principal Collections	\$ 72,524,174.47	\$ 234,645,759.66	\$ 172,921,338.04	\$ 172,921,338.04	\$ 207,002,363.07	
Student Loan Non-Cash Principal Activity						
i Other Adjustments	\$ 1,779.35	\$ 13,135.18	\$ 219,656.94	\$ 219,656.94	\$ 3,414,032.30	
ii Capitalized Interest	(8,625,735.79)	(39,910,167.74)	(42,387,955.63)	(42,387,955.63)	(58,509,916.29)	
iii Total Non-Cash Principal Activity	\$ (6,846,356.44)	\$ (26,775,032.56)	\$ (42,168,298.69)	\$ (42,168,298.69)	\$ (55,095,883.99)	
(i) Total Student Loan Principal Activity	\$ 65,677,818.03	\$ 207,870,727.10	\$ 130,753,039.35	\$ 130,753,039.35	\$ 151,906,479.08	
Student Loan Interest Activity						
i Regular Interest Collections	\$ 16,754,394.54	\$ 73,493,024.93	\$ 80,493,498.19	\$ 80,493,498.19	\$ 109,285,984.12	
ii Interest Claims Received from Guarantors	328,158.56	1,405,692.22	1,135,238.83	1,135,238.83	986,405.64	
iii Collection Fees	1,420.11	4,237.41	3,847.35	3,847.35	2,796.97	
iv Late Fee Reimbursements	245,551.91	927,563.52	936,029.67	936,029.67	1,137,872.11	
v Interest Reimbursements	1,991.04	3,574.31	15,455.41	15,455.41	373,416.75	
vi Other System Adjustments	-	-	-	-	-	
vii Special Allowance Payments	690,919.55	228,313.40	391.67	391.67	18.50	
viii Subsidy Payments	1,324,486.29	6,323,033.68	7,392,247.72	7,392,247.72	8,101,137.45	
ix Total Interest Collections	\$ 19,340,922.00	\$ 82,375,439.47	\$ 89,976,708.84	\$ 89,976,708.84	\$ 119,887,621.54	
Student Loan Non-Cash Interest Activity						
i Interest Accrual Adjustment	\$ (153.59)	\$ (980.37)	\$ 7,083.61	\$ 7,083.61	\$ (3,225,392.23)	
ii Capitalized Interest	8,625,735.79	39,910,167.74	42,387,955.63	42,387,955.63	58,509,916.29	
iii Total Non-Cash Interest Adjustments	\$ 8,472,182.20	\$ 38,929,787.37	\$ 49,475,939.24	\$ 49,475,939.24	\$ 55,284,524.06	
Total Student Loan Interest Activity	\$ 27,813,104.20	\$ 121,305,226.84	\$ 139,452,648.08	\$ 139,452,648.08	\$ 175,172,145.60	
(i) Ending Student Loan Portfolio Balance	\$ 1,424,796,702.38	\$ 1,488,696,920.41	\$ 1,683,445,647.51	\$ 1,683,445,647.51	\$ 1,814,204,688.68	
(ii) Interest to be Capitalized	\$ 7,162,713.79	\$ 7,533,658.28	\$ 8,975,092.81	\$ 8,975,092.81	\$ 9,618,838.41	
(i) TOTAL POOL	\$ 1,431,959,416.17	\$ 1,496,230,578.69	\$ 1,692,420,740.32	\$ 1,692,420,740.32	\$ 1,823,823,527.09	
(ii) Reserve Account Balance	\$ 3,579,748.53	\$ 3,749,561.45	\$ 4,231,051.75	\$ 4,231,051.75	\$ 4,559,558.82	
(i) Total Adjusted Pool	\$ 1,435,539,164.70	\$ 1,499,980,140.14	\$ 1,696,651,792.07	\$ 1,696,651,792.07	\$ 1,828,383,085.91	

XIII. 2002-7 Payment History and CPRs						
Distribution Date	Actual Pool Balances	Since Issued CPR *	Distribution Date	Actual Pool Balances	Since Issued CPR *	
Mar-03	\$ 1,925,180,371	5.32%	Jun-05	\$ 1,617,080,423	5.76%	
Jun-03	\$ 1,891,288,789	5.57%	Sep-05	\$ 1,561,472,633	6.21%	
Sep-03	\$ 1,855,489,646	5.71%	Dec-05	\$ 1,496,232,579	6.80%	
Dec-03	\$ 1,823,823,527	5.60%	Mar-06	\$ 1,431,899,413	7.33%	
Mar-04	\$ 1,792,700,549	5.52%				
Jun-04	\$ 1,762,094,464	5.45%				
Sep-04	\$ 1,723,499,536	5.62%				
Dec-04	\$ 1,692,420,700	5.56%				
Mar-05	\$ 1,659,863,235	5.54%				

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date. CPR calculation logic was refined in December 2005 to better reflect the number of days since the statistical cutoff date and may not exactly match Since Issued CPR disclosed in prior periods.