

## SLM Student Loan Trust 2002-7

### Quarterly Servicing Report

Report Date: 2/29/2004

Reporting Period: 12/1/03-2/29/04

I. Deal Parameters					
<b>Student Loan Portfolio Characteristics</b>					
			11/30/2003	Activity	2/29/2004
A	i	Portfolio Balance	\$1,814,204,688.86	\$ (30,681,811.46)	\$1,783,522,877.40
	ii	Interest to be Capitalized	9,618,838.41		9,177,671.95
	iii	<b>Total Pool</b>	<b>\$1,823,823,527.27</b>		<b>\$ 1,792,700,549.35</b>
	iv	Specified Reserve Account Balance	4,559,558.82		4,481,751.37
	v	<b>Total Adjusted Pool</b>	<b>\$1,828,383,086.09</b>		<b>\$ 1,797,182,300.72</b>
B	i	Weighted Average Coupon (WAC)	7.478%		7.476%
	ii	Weighted Average Remaining Term	257.59		256.14
	iii	Number of Loans	92,175		90,614
	iv	Number of Borrowers	56,715		55,704
	v	Aggregate Outstanding Principal Balance - T-Bill	\$409,366,829.68		\$400,178,654.81
	vi	Aggregate Outstanding Principal Balance - Commercial Paper	\$1,414,456,697.59		\$1,392,521,894.54
<b>Notes</b>					
			Spread	Balance 12/15/03	Balance 3/15/04
C	i	A-1 L Notes 78442GEM4	0.000%	\$ 34,183,086.09	\$ 2,982,300.72
	ii	A-2 L Notes 78442GEN2	0.040%	\$ 229,400,000.00	\$ 229,400,000.00
	iii	A-3 L Notes 78442GEP7	0.090%	\$ 198,460,000.00	\$ 198,460,000.00
	iv	A-4 L Notes 78442GEQ5	0.180%	\$ 206,940,000.00	\$ 206,940,000.00
	v	A-5 E Notes * XS0158197821	0.270%	500,000,000.00	500,000,000.00
	vi	A-6 ARS Notes 78442GES1	ARS	\$ 94,550,000.00	\$ 94,550,000.00
	vii	A-7 ARS Notes 78442GET9	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	viii	A-8 ARS Notes 78442GEU6	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	ix	A-9 ARS Notes 78442GEV4	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	x	A-10 ARS Notes 78442GEW2	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	xi	A-11 ARS Notes 78442GEX0	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	xii	B ARS Notes 78442GEY8	ARS	\$ 59,850,000.00	\$ 59,850,000.00
<b>Reserve Account</b>					
			12/15/2003		3/15/2004
D	i	Required Reserve Acct Deposit (%)	0.25%		0.25%
	ii	Reserve Acct Initial Deposit (\$)			
	iii	Specified Reserve Acct Balance (\$)	\$ 4,559,558.82		\$ 4,481,751.37
	iv	Reserve Account Floor Balance (\$)	\$ 1,975,947.00		\$ 1,975,947.00
	v	Current Reserve Acct Balance (\$)	\$ 4,559,558.82		\$ 4,481,751.37
<b>Capitalized Interest Account</b>					
			12/15/2003		3/15/2004
E	i	Current Capitalized Interest Account Balance (\$)	\$ 22,250,000.00		\$ -

\* A-5 is denominated in Euros

II. 2002-7		Transactions from:	11/30/2003	through:	2/29/2004
<b>A Student Loan Principal Activity</b>					
i	Regular Principal Collections	\$	36,860,171.38		
ii	Principal Collections from Guarantor		4,998,892.23		
iii	Principal Reimbursements		28,779.98		
iv	Other System Adjustments		0.00		
v	<b>Total Principal Collections</b>	\$	<b>41,887,843.59</b>		
<b>B Student Loan Non-Cash Principal Activity</b>					
i	Other Adjustments	\$	61,636.90		
ii	Capitalized Interest		(11,267,669.03)		
iii	<b>Total Non-Cash Principal Activity</b>	\$	<b>(11,206,032.13)</b>		
<b>C Total Student Loan Principal Activity</b>		\$	<b>30,681,811.46</b>		
<b>D Student Loan Interest Activity</b>					
i	Regular Interest Collections	\$	20,686,690.37		
ii	Interest Claims Received from Guarantors		320,078.87		
iii	Collection Fees		515.41		
iv	Late Fee Reimbursements		230,297.99		
v	Interest Reimbursements		1,348.22		
vi	Other System Adjustments		0.00		
vii	Special Allowance Payments		(56.73)		
viii	Subsidy Payments		1,863,793.23		
ix	<b>Total Interest Collections</b>	\$	<b>23,102,667.36</b>		
<b>E Student Loan Non-Cash Interest Activity</b>					
i	Interest Accrual Adjustment	\$	4,253.55		
ii	Capitalized Interest		11,267,669.03		
iii	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>11,271,922.58</b>		
<b>F Total Student Loan Interest Activity</b>		\$	<b>34,374,589.94</b>		
<b>G Non-Reimbursable Losses During Collection Period</b>				\$19,480.27	
<b>H Cumulative Non-Reimbursable Losses to Date</b>		\$		99,509.80	

III, 2002-7 Collection Account Activity 11/30/2003 through 2/29/2004

<b>A</b>	<b>Principal Collections</b>		
i	Principal Payments Received	\$	28,683,145.31
ii	Consolidation Principal Payments		\$13,175,918.30
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursed		0.00
v	Reimbursements by Servicer		45.12
vi	Re-purchased Principal		28,734.86
vii	<b>Total Principal Collections</b>	<b>\$</b>	<b>41,887,843.59</b>
<b>B</b>	<b>Interest Collections</b>		
i	Interest Payments Received	\$	22,743,808.21
ii	Consolidation Interest Payments		\$126,697.53
iii	Reimbursements by Seller		891.25
iv	Borrower Benefits Reimbursed		0.00
v	Reimbursements by Servicer		456.97
vi	Re-purchased Interest		0.00
vii	Collection Fees/Returned Items		515.41
viii	Late Fees		230,297.99
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>23,102,667.36</b>
<b>C</b>	<b>Other Reimbursements</b>		179,879.18
<b>D</b>	<b>Reserves in Excess of Reserve Requirement</b>	<b>\$</b>	<b>77,807.45</b>
<b>E</b>	<b>Trust Account Investment Income</b>	<b>\$</b>	<b>145,691.81</b>
<b>F</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$</b>	<b>22,250,000.00</b>
<b>G</b>	<b>Administrator Account Investment Income</b>	<b>\$</b>	<b>-</b>
	<b>TOTAL FUNDS RECEIVED</b>	<b>\$</b>	<b>87,643,889.39</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>		
i	Servicing Fees	\$	(1,509,474.11)
ii	Consolidation Loan Rebate Fees		(4,683,980.61)
iii	ARS related fees, payments, and accruals (IV-A-v + IV-B-v)	\$	(2,159,239.15)
<b>H</b>	<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>79,291,195.52</b>
<b>I</b>	<b>Servicing Fees Due for Current Period</b>		748,057.03
<b>J</b>	<b>Carryover Servicing Fees Due</b>	<b>\$</b>	<b>-</b>
<b>K</b>	<b>Administration Fees Due</b>	<b>\$</b>	<b>20,000.00</b>
<b>L</b>	<b>Total Fees Due for Period</b>	<b>\$</b>	<b>768,057.03</b>

A Auction Rate Securities Paid During Collection Period

i	Payment	Security	Interest	No. of	Start Date	End Date	Interest Payment
	Date	Description	Rate	Days			
	12/16/2003	SLM TRUST 2002-7 A-9	1.130000%	28	11/18/2003	12/16/2003	87,888.89
	12/23/2003	SLM TRUST 2002-7 A-6	1.130000%	28	11/25/2003	12/23/2003	83,098.94
	12/23/2003	SLM TRUST 2002-7 B	1.170000%	28	11/25/2003	12/23/2003	54,463.50
	12/26/2003	SLM TRUST 2002-7 A- 11	1.100000%	28	11/28/2003	12/26/2003	85,555.56
	01/02/2004	SLM TRUST 2002-7 A-7	1.170000%	28	12/05/2003	01/02/2004	91,000.00
	01/07/2004	SLM TRUST 2002-7 A- 10	1.180000%	28	12/10/2003	01/07/2004	91,777.78
	01/09/2004	SLM TRUST 2002-7 A-8	1.200000%	28	12/12/2003	01/09/2004	93,333.33
	01/13/2004	SLM TRUST 2002-7 A-9	1.220000%	28	12/16/2003	01/13/2004	94,888.89
	01/20/2004	SLM TRUST 2002-7 A-6	1.190000%	28	12/23/2003	01/20/2004	87,511.28
	01/20/2004	SLM TRUST 2002-7 B	1.230000%	28	12/23/2003	01/20/2004	57,256.50
	01/22/2004	SLM TRUST 2002-7 A- 11	1.180000%	27	12/26/2003	01/22/2004	88,500.00
	01/30/2004	SLM TRUST 2002-7 A-7	1.200000%	28	01/02/2004	01/30/2004	93,333.33
	02/04/2004	SLM TRUST 2002-7 A- 10	1.130000%	28	01/07/2004	02/04/2004	87,888.89
	02/06/2004	SLM TRUST 2002-7 A-8	1.130000%	28	01/09/2004	02/06/2004	87,888.89
	02/10/2004	SLM TRUST 2002-7 A-9	1.110000%	28	01/13/2004	02/10/2004	86,333.33
	02/17/2004	SLM TRUST 2002-7 A-6	1.097000%	28	01/20/2004	02/17/2004	80,672.16
	02/17/2004	SLM TRUST 2002-7 B	1.140000%	28	01/20/2004	02/17/2004	53,067.00
	02/19/2004	SLM TRUST 2002-7 A- 11	1.070000%	28	01/22/2004	02/19/2004	83,222.22
	02/27/2004	SLM TRUST 2002-7 A-7	1.080000%	28	01/30/2004	02/27/2004	84,000.00

ii	Auction Rate Security Payments Made During Collection Period	12/16/03-2/29/04	\$	1,571,680.49
iii	Broker/Dealer Fees Paid During Collection Period	12/16/03-2/29/04	\$	273,720.00
iv	Auction Agent Fees Paid During Collection Period	12/16/03-2/29/04	\$	11,633.10
v	<b>Total Payments Out of Future Distribution Account During Collection Period</b>		<b>\$</b>	<b>1,857,033.59</b>

B Payments Set Aside During Collection Period for Future Distributions

i	Payment	Security	Interest	No. of	Start Date	End Date	Total Payment
	Date	Description	Rate	Days			
	3/3/2004	SLM TRUST 2002-7 A- 10	1.080000%	28	02/04/2004	3/3/2004	84,000.00
	03/05/2004	SLM TRUST 2002-7 A-8	1.100000%	28	02/06/2004	03/05/2004	85,555.56
	03/09/2004	SLM TRUST 2002-7 A-9	1.080000%	28	02/10/2004	03/09/2004	84,000.00

  

ii	Future Auction Rate Security Payments Set Aside	\$	253,555.56
iii	Future Broker Dealer Fees Set Aside for Payment	\$	46,666.67
iv	Future Auction Agent Fees Set Aside for Payment	\$	1,983.33
	Less: Auction Rate Security Payments and Fees due on the Distribution Date	\$	-
v	<b>Total Funds Remaining in Future Distribution Account</b>	<b>\$</b>	<b>302,205.56</b>

V. 2002-7 Portfolio Characteristics											
STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*		
	11/30/2003	2/29/2004	11/30/2003	2/29/2004	11/30/2003	2/29/2004	11/30/2003	2/29/2004	11/30/2003	2/29/2004	
<b>INTERIM:</b>											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%	
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.000%</b>	<b>0.000%</b>	
<b>REPAYMENT</b>											
Active											
Current	7.433%	7.431%	62,891	62,837	68.230%	69.346%	\$1,173,205,451.89	\$1,177,173,663.98	64.668%	66.003%	
31-60 Days Delinquent	7.701%	7.670%	2,948	2,638	3.198%	2.909%	\$58,703,621.85	\$52,100,344.45	3.236%	2.921%	
61-90 Days Delinquent	7.729%	7.687%	1,359	1,194	1.474%	1.318%	\$27,132,453.59	\$25,050,764.89	1.496%	1.405%	
91-120 Days Delinquent	7.928%	7.910%	611	651	0.663%	0.718%	\$12,423,243.21	\$13,517,576.66	0.685%	0.758%	
> 120 Days Delinquent	8.058%	7.990%	922	917	1.000%	1.012%	\$21,702,516.13	\$20,976,318.32	1.196%	1.176%	
Deferment											
Current	7.424%	7.448%	10,056	9,696	10.910%	10.700%	\$198,304,600.34	\$189,494,983.24	10.931%	10.625%	
Forbearance											
Current	7.556%	7.557%	13,305	12,571	14.434%	13.873%	\$320,739,440.10	\$302,674,138.67	17.679%	16.971%	
<b>TOTAL REPAYMENT</b>	<b>7.478%</b>	<b>7.475%</b>	<b>92,092</b>	<b>90,502</b>	<b>99.910%</b>	<b>99.876%</b>	<b>\$1,812,211,327.11</b>	<b>\$1,780,987,790.21</b>	<b>99.890%</b>	<b>99.858%</b>	
Claims in Process (1)	7.949%	7.881%	83	112	0.090%	0.124%	\$1,993,361.75	\$2,535,087.19	0.110%	0.142%	
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%	
<b>GRAND TOTAL</b>	<b>7.478%</b>	<b>7.476%</b>	<b>92,175</b>	<b>90,614</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$1,814,204,688.86</b>	<b>\$1,783,522,877.40</b>	<b>100.000%</b>	<b>100.000%</b>	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchases

\*Percentages may not total 100% due to rounding.

VI. 2002-7 Expected Interest Calculation and Swap Payments

A	Borrower Interest Accrued During Collection Period	\$	31,510,118.95
B	Interest Subsidy Payments Accrued During Collection Period		1,528,949.42
C	SAP Payments Accrued During Collection Period		14.59
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION, EURO & FUT DIST ACTS)		94,372.88
E	INV Earnings Accrued for Collection Period (CAPITALIZED INTEREST ACCOUNT)		51,318.93
F	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
G	Consolidation Loan Rebate Fees		<u>(4,683,980.61)</u>
H	<b>Net Expected Interest Collections</b>	\$	<b>28,800,794.16</b>

H Currency Swap Payments Due to the Trust

I	Aggregate Swap Notional Amount - Class A-5 *
ii	Euribor/Libor Rate
iii	Spread
iv	Final Rate (ii+iii)
v	<b>Swap Payments Due</b>

	Trust Receives	Trust Pays
I	500,000,000	\$505,000,000
ii	2.15000%	1.17000%
iii	0.2700%	0.3300%
iv	2.42000%	1.50000%
v	3,058,611.11	\$ 1,914,791.67

\* Payments are calculated using an exchange rate of \$1.01 ≈ 1.00

VII. 2002-7 Accrued Interest Factors

		Accrued Int Factor	Accrual Period	Rate
A	Class A-1 Interest Rate	0.002957500	(12/15/03-3/15/04)	1.17000%
B	Class A-2 Interest Rate	0.003058611	(12/15/03-3/15/04)	1.21000%
C	Class A-3 Interest Rate	0.003185000	(12/15/03-3/15/04)	1.26000%
D	Class A-4 Interest Rate	0.003412500	(12/15/03-3/15/04)	1.35000%
E	Class A-5 Interest Rate	0.006117222	(12/15/03-3/15/04)	2.42000%

VIII. 2002-7 Inputs from Previous Quarter

11/30/03

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,814,204,688.86
ii	Interest To Be Capitalized		9,618,838.41
iii	Total Pool	\$	1,823,823,527.27
iv	Specified Reserve Account Balance		4,559,558.82
v	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>1,828,383,086.09</b>
B	Total Note and Certificate Factor		0.91617506205
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,828,383,086.09</b>

Note Balance	12/15/2003	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Current Factor	0.1696683679	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000
ii	Expected Note Balance	\$ 34,183,086.09	\$ 229,400,000.00	\$ 198,460,000.00	\$ 206,940,000.00	500,000,000.00	\$ 94,550,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 59,850,000.00
E	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$	4,559,558.82
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2002-7 Waterfall for Distributions

		Remaining	
		<u>Funds Balance</u>	
A	Total Available Funds (III-F)	\$ 79,291,195.52	\$ 79,291,195.52
B	Primary Servicing Fees-Current Month	\$ 748,057.03	\$ 78,543,138.49
C	Administration Fee	\$ 20,000.00	\$ 78,523,138.49
D	Auction Agent Fees Due 3/15/2004	\$ 0.00	\$ 78,523,138.49
	Broker/Dealer Fees Due 3/15/2004	\$ 0.00	\$ 78,523,138.49
E	Noteholders' Interest Distribution Amounts for 3/15/2004		
i	Class A-1	\$ 101,096.48	\$ 78,422,042.01
ii	Class A-2	\$ 701,645.39	\$ 77,720,396.62
iii	Class A-3	\$ 632,095.10	\$ 77,088,301.52
iv	Class A-4	\$ 706,182.75	\$ 76,382,118.77
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ 1,914,791.67	\$ 74,467,327.10
vi	Class A-6	\$ 0.00	\$ 74,467,327.10
vii	Class A-7	\$ 0.00	\$ 74,467,327.10
viii	Class A-8	\$ 0.00	\$ 74,467,327.10
ix	Class A-9	\$ 0.00	\$ 74,467,327.10
x	Class A-10	\$ 0.00	\$ 74,467,327.10
xi	Class A-11	\$ 0.00	\$ 74,467,327.10
xii	Class B	\$ 0.00	\$ 74,467,327.10
xiii	<b>Total Noteholder's Interest Distribution</b>	<b>\$ 4,055,811.39</b>	
F	Noteholder's Principal Distribution Amount Paid* (or set aside)		
i	Class A-1	\$ 31,200,785.37	\$ 43,266,541.73
ii	Class A-2	\$ 0.00	\$ 43,266,541.73
iii	Class A-3	\$ 0.00	\$ 43,266,541.73
iv	Class A-4	\$ 0.00	\$ 43,266,541.73
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ -	\$ 43,266,541.73
vi	Class A-6	\$ 0.00	\$ 43,266,541.73
vii	Class A-7	\$ 0.00	\$ 43,266,541.73
viii	Class A-8	\$ 0.00	\$ 43,266,541.73
ix	Class A-9	\$ 0.00	\$ 43,266,541.73
x	Class A-10	\$ 0.00	\$ 43,266,541.73
xi	Class A-11	\$ 0.00	\$ 43,266,541.73
xii	Class B	\$ 0.00	\$ 43,266,541.73
xiii	<b>Total Noteholder's Principal Distribution</b>	<b>\$ 31,200,785.37</b>	
G	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 43,266,541.73
H	Carryover Servicing Fees	\$ 0.00	\$ 43,266,541.73
I	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 43,266,541.73
ii	Class A-2	\$ 0.00	\$ 43,266,541.73
iii	Class A-3	\$ 0.00	\$ 43,266,541.73
iv	Class A-4	\$ 0.00	\$ 43,266,541.73
v	Class A-5	\$ 0.00	\$ 43,266,541.73
vi	Class A-6	\$ 0.00	\$ 43,266,541.73
vii	Class A-7	\$ 0.00	\$ 43,266,541.73
viii	Class A-8	\$ 0.00	\$ 43,266,541.73
ix	Class A-9	\$ 0.00	\$ 43,266,541.73
x	Class A-10	\$ 0.00	\$ 43,266,541.73
xi	Class A-11	\$ 0.00	\$ 43,266,541.73
xii	Class B	\$ 0.00	\$ 43,266,541.73
xiii	<b>Total Noteholder's Interest Carryover</b>	<b>\$ 0.00</b>	
J	<b>Excess Distribution Release to Certificateholders</b>	<b>\$ 43,266,541.73</b>	<b>\$ 0.00</b>

\* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution date.



X. 2002-7 Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Quarterly Interest Due	\$ 101,096.48	\$ 701,645.39	\$ 632,095.10	\$ 706,182.75	\$ 1,914,791.67	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii	Quarterly Interest Paid	101,096.48	701,645.39	632,095.10	706,182.75	1,914,791.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 31,200,785.37	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid (or set aside)	31,200,785.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 31,301,881.85</b>	<b>\$ 701,645.39</b>	<b>\$ 632,095.10</b>	<b>\$ 706,182.75</b>	<b>\$ 1,914,791.67</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance	2/29/04 \$ 1,828,383,086.09
ii	Adjusted Pool Balance	2/29/04 1,797,182,300.72
iii	Notes Outstanding Exceeding Pool Balance (i-ii)	\$ 31,200,785.37
iv	Adjusted Pool Balance	11/30/03 \$ 1,828,383,086.09
v	Adjusted Pool Balance	2/29/04 1,797,182,300.72
vi	Current Principal Due (iv-v)	\$ 31,200,785.37
vii	Notes Issued Exceeding Adjusted Pool Balance	-
viii	Principal Distribution Amount (vi + vii)	\$ 31,200,785.37
ix	<b>Principal Distribution Amount Paid or Set Aside</b>	<b>\$ 31,200,785.37</b>
x	Principal Shortfall (viii - ix)	\$ 0.00
C	Total Principal Distribution	\$ 31,200,785.37
D	Total Interest Distribution	4,055,811.39
E	<b>Total Cash Distributions</b>	<b>\$ 35,256,596.76</b>

Note Balances		12/15/2003	3/15/2004		
i	A-1 Note Balance 78442GEM4	\$ 34,183,086.09	\$ 2,982,300.72		
	A-1 Note Pool Factor	0.1696683679	0.0148027037		
ii	A-2 Note Balance 78442GEN2	\$ 229,400,000.00	\$ 229,400,000.00		
	A-2 Note Pool Factor	1.0000000000	1.0000000000		
iii	A-3 Note Balance 78442GEP7	\$ 198,460,000.00	\$ 198,460,000.00		
	A-3 Note Pool Factor	1.0000000000	1.0000000000		
iv	A-4 Note Balance 78442GEQ5	\$ 206,940,000.00	\$ 206,940,000.00		
	A-4 Note Pool Factor	1.0000000000	1.0000000000		
v	A-5 Note Balance XS0158197821	\$ 500,000,000.00	\$ 500,000,000.00		
	A-5 Note Pool Factor	1.0000000000	1.0000000000		
vi	A-6 Note Balance 78442GES1	\$ 94,550,000.00	\$ 94,550,000.00		
	A-6 Note Pool Factor	1.0000000000	1.0000000000		
vii	A-7 Note Balance 78442GET9	\$ 100,000,000.00	\$ 100,000,000.00		
	A-7 Note Pool Factor	1.0000000000	1.0000000000		
viii	A-8 Note Balance 78442GEU6	\$ 100,000,000.00	\$ 100,000,000.00		
	A-8 Note Pool Factor	1.0000000000	1.0000000000		
ix	A-9 Note Balance 78442GEV4	\$ 100,000,000.00	\$ 100,000,000.00		
	A-9 Note Pool Factor	1.0000000000	1.0000000000		
x	A-10 Note Balance 78442GEW2	\$ 100,000,000.00	\$ 100,000,000.00		
	A-10 Note Pool Factor	1.0000000000	1.0000000000		
xi	A-11 Note Balance 78442GEX0	\$ 100,000,000.00	\$ 100,000,000.00		
	A-11 Note Pool Factor	1.0000000000	1.0000000000		
v	B Note Balance 78442GEY8	\$ 59,850,000.00	\$ 59,850,000.00		
	B Note Pool Factor	1.0000000000	1.0000000000		

Reserve Account Reconciliation		
i	Beginning of Period Balance	\$ 4,559,558.82
ii	Deposits to correct Shortfall	\$ -
iii	Total Reserve Account Balance Available	\$ 4,559,558.82
iv	Required Reserve Account Balance	\$ 4,481,751.37
vi	Shortfall Carried to Next Period	\$ -
vii	<b>Excess Reserve - Release to Waterfall</b>	\$ 77,807.45
viii	Ending Reserve Account Balance	\$ 4,481,751.37

Historical Pool Information

	12/1/03-2/29/04	9/1/03-11/30/03	6/1/03-8/31/03	3/1/03-5/31/03	11/26/02-2/28/02
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,814,204,688.86	\$ 1,845,559,721.53	\$ 1,881,653,690.96	\$ 1,916,165,276.58	\$ 1,966,111,167.94
<b>Student Loan Principal Activity</b>					
i Regular Principal Collections	\$ 36,860,171.38	\$ 38,665,622.32	\$ 43,237,722.83	\$ 31,742,029.82	\$ 49,506,956.08
ii Principal Collections from Guarantor	4,998,892.23	3,763,169.88	3,532,671.01	5,914,112.70	1,165,287.06
iii Principal Reimbursements	28,779.98	42,577.26	182.12	7,494,761.77	21,937,270.22
iv Other System Adjustments	-	-	-	-	-
v Total Principal Collections	\$ 41,887,843.59	\$ 42,471,369.46	\$ 46,770,575.96	\$ 45,150,904.29	\$ 72,609,513.36
<b>Student Loan Non-Cash Principal Activity</b>					
i Other Adjustments	\$ 61,636.90	\$ 556,545.39	\$ 567,178.02	\$ 616,457.87	\$ 1,683,851.02
ii Capitalized Interest	(11,267,669.03)	(11,672,882.18)	(11,233,784.55)	(11,255,776.54)	(24,347,473.02)
iii Total Non-Cash Principal Activity	\$ (11,206,032.13)	\$ (11,116,336.79)	\$ (10,676,606.53)	\$ (10,639,318.67)	\$ (22,663,622.00)
<b>(-) Total Student Loan Principal Activity</b>	\$ 30,681,811.46	\$ 31,355,032.67	\$ 36,093,969.43	\$ 34,511,585.62	\$ 49,945,891.36
<b>Student Loan Interest Activity</b>					
i Regular Interest Collections	\$ 20,686,690.37	\$ 20,959,983.16	\$ 21,572,238.40	\$ 22,079,576.81	\$ 44,674,185.75
ii Interest Claims Received from Guarantors	320,078.87	266,903.93	238,811.60	447,897.20	32,792.91
iii Collection Fees	515.41	546.06	775.85	738.31	726.75
iv Late Fee Reimbursements	230,297.99	227,254.63	221,951.92	233,973.45	454,692.11
v Interest Reimbursements	1,348.22	80.91	371.46	61,969.42	310,994.96
vi Other System Adjustments	-	-	-	-	-
vii Special Allowance Payments	(56.73)	(26.17)	32.50	12.17	-
viii Subsidy Payments	1,863,793.23	3,876,056.28	1,850,093.81	782,499.73	1,592,487.63
ix Total Interest Collections	\$ 23,102,667.36	\$ 25,330,798.80	\$ 23,884,275.54	\$ 23,606,667.09	\$ 47,065,880.11
<b>Student Loan Non-Cash Interest Activity</b>					
i Interest Accrual Adjustment	\$ 4,253.55	\$ (504,063.49)	\$ (502,995.36)	\$ (546,479.28)	\$ (1,671,814.10)
ii Capitalized Interest	11,267,669.03	11,672,882.18	11,233,784.55	11,255,776.54	24,347,473.02
iii Total Non-Cash Interest Adjustments	\$ 11,271,922.58	\$ 11,168,818.69	\$ 10,730,789.19	\$ 10,709,297.26	\$ 22,675,658.92
<b>Total Student Loan Interest Activity</b>	\$ 34,374,589.94	\$ 36,499,617.49	\$ 34,615,064.73	\$ 34,315,964.35	\$ 69,741,539.03
<b>(-) Ending Student Loan Portfolio Balance</b>	\$ 1,783,522,877.40	\$ 1,814,204,688.86	\$ 1,845,559,721.53	\$ 1,881,653,690.96	\$ 1,916,165,276.58
<b>(+) Interest to be Capitalized</b>	\$ 9,177,671.95	\$ 9,618,838.41	\$ 9,929,924.02	\$ 9,635,098.18	\$ 9,015,094.51
<b>(=) TOTAL POOL</b>	\$ 1,792,700,549.35	\$ 1,823,823,527.27	\$ 1,855,489,645.55	\$ 1,891,288,789.14	\$ 1,925,180,371.09
<b>(+) Reserve Account Balance</b>	\$ 4,481,751.37	\$ 4,559,558.82	\$ 4,638,724.11	\$ 4,728,221.97	\$ 4,812,950.93
<b>(=) Total Adjusted Pool</b>	\$ 1,797,182,300.72	\$ 1,828,383,086.09	\$ 1,860,128,369.66	\$ 1,896,017,011.11	\$ 1,929,993,322.02

XII. 2002-7			Payment History and CPRs		
Distribution	Actual	Since Issued			
Date	Pool Balances	CPR *			
Mar-03	\$ 1,925,180,371	5.09%			
Jun-03	\$ 1,891,288,789	5.41%			
Sep-03	\$ 1,855,489,646	5.58%			
Dec-03	\$ 1,823,823,527	5.50%			
Mar-04	\$ 1,792,700,549	5.44%			

\*\* Since Issued CPR\* is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data