

SLM Student Loan Trust 2002-7

Quarterly Servicing Report

Report Date: 2/28/2003

Reporting Period: 11/26/02-2/28/02

L Deal Parameters					
Student Loan Portfolio Characteristics					
			9/9/2002	Activity	2/28/2003
A	i	Portfolio Balance	\$ 1,966,111,167.94	\$ (49,945,891.36)	\$ 1,916,165,276.58
	ii	Interest to be Capitalized	9,836,576.80		9,015,094.51
	iii	Total Pool	\$ 1,975,947,744.74		\$ 1,925,180,371.09
	iv	Specified Reserve Account Balance	4,939,869.00		4,812,950.93
	v	Total Adjusted Pool	\$ 1,980,887,613.74		\$ 1,930,093,322.02
B	i	Weighted Average Coupon (WAC)	7.49%		7.49%
	ii	Weighted Average Remaining Term	264.30		261.66
	iii	Number of Loans	98,110		97,044
	iv	Number of Borrowers	61,488		60,087
	v	Aggregate Outstanding Principal Balance - T-Bill	\$462,556,428.58		\$445,614,140.44
	vi	Aggregate Outstanding Principal Balance - Commercial Paper	\$1,513,391,286.16		\$1,479,568,230.95
Notes					
			Spread	Balance 11/26/02	Balance 3/17/03
C	i	A-1 L Notes 7844GEM4	0.00%	\$ 201,470,000.00	\$ 135,793,322.02
	ii	A-2 L Notes 7844GEN2	0.04%	\$ 229,400,000.00	\$ 229,400,000.00
	iii	A-3 L Notes 7844GEP7	0.09%	\$ 198,460,000.00	\$ 198,460,000.00
	iv	A-4 L Notes 7844GEG5	0.18%	\$ 206,940,000.00	\$ 206,940,000.00
	v	A-5 E Notes * XS0158197821	0.27%	500,000,000.00	500,000,000.00
	vi	A-6 ARS Notes 7844GES1	ARS	\$ 94,550,000.00	\$ 94,550,000.00
	vii	A-7 ARS Notes 7844GET9	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	viii	A-8 ARS Notes 7844GEL6	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	ix	A-9 ARS Notes 7844GEV4	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	x	A-10 ARS Notes 7844GEW2	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	xi	A-11 ARS Notes 7844GEXC	ARS	\$ 100,000,000.00	\$ 100,000,000.00
	xii	B ARS Notes 7844GEY8	ARS	\$ 59,850,000.00	\$ 59,850,000.00
Reserve Account					
			11/26/2002	3/17/2003	
D	i	Required Reserve Acct Deposit (%)	0.22%		0.22%
	ii	Reserve Acct Initial Deposit (\$)	\$ 4,939,869.00		
	iii	Specified Reserve Acct Balance (\$)			\$ 4,812,950.93
	iv	Reserve Account Floor Balance (\$)	\$ 1,975,947.00		\$ 1,975,947.00
	v	Current Reserve Acct Balance (\$)	\$ 4,939,869.00		\$ 4,812,950.93
Capitalized Interest Account					
			11/26/2002	3/17/2003	
E	i	Current Capitalized Interest Account Balance (\$)	\$ 22,250,000.00		\$ 22,322,865.71

* A-5 is denominated in Euros

II. 2002-7 Transactions from:		9/9/2002	through	2/28/2003
A Student Loan Principal Activity				
i	Regular Principal Collections			\$49,506,956.08
ii	Principal Collections from Guarantor			1,165,287.06
iii	Principal Reimbursements			21,937,270.22
iv	Other System Adjustments			0.00
v	Total Principal Collections			<u>\$ 72,609,513.36</u>
B Student Loan Non-Cash Principal Activity				
i	Other Adjustments			\$1,683,851.02
ii	Capitalized Interest			(24,347,473.02)
iii	Total Non-Cash Principal Activity			<u>\$ (22,663,622.00)</u>
C Total Student Loan Principal Activity				<u>\$ 49,945,891.36</u>
D Student Loan Interest Activity				
i	Regular Interest Collections			\$44,674,185.75
ii	Interest Claims Received from Guarantors			32,792.91
iii	Collection Fees			726.75
iv	Late Fee Reimbursements			454,692.11
v	Interest Reimbursements			310,984.96
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			0.00
viii	Subsidy Payments			1,592,487.63
ix	Total Interest Collections			<u>\$ 47,865,880.11</u>
E Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment			(\$1,671,814.10)
ii	Capitalized Interest			24,347,473.02
iii	Total Non-Cash Interest Adjustments			<u>\$ 22,675,658.92</u>
F Total Student Loan Interest Activity				<u>\$ 69,741,539.03</u>
G.	Non-Reimbursable Losses During Collection Period			\$1,895.52
H.	Cumulative Non-Reimbursable Losses to Date			\$ 1,895.52

III. 2002-7 Collection Account Activity		9/9/2002	through	2/28/2003
A Principal Collections				
i	Principal Payments Received-Cash			\$41,721,625.74
ii	Cash Consolidation Principal Payments			\$8,950,817.40
iii	Cash Forwarded by Administrator on behalf of Seller			78,402.48
iv	Cash Forwarded by Administrator on behalf of Servicer			133.01
v	Cash Forwarded by Administrator for Consolidation Activity			21,858,734.73
vi	Total Principal Collections			\$ 72,609,513.36
B Interest Collections				
i	Interest Payments Received-Cash			\$46,199,504.62
ii	Cash Consolidation Interest Payments			\$99,961.67
iii	Cash Forwarded by Administrator on behalf of Seller			92,165.50
iv	Cash Forwarded by Administrator on behalf of Servicer			(1,126.92)
v	Cash Forwarded by Administrator for Consolidation Activity			219,036.38
vi	Collection Fees/Returned Items			736.75
vii	Cash Forwarded by Administrator for Late Fee Activity			454,692.11
viii	Total Interest Collections			\$ 47,065,890.11
C Other Reimbursements				
				\$ 276,476.96
D Reserves in Excess of Reserve Requirement				
				\$ 126,918.07
E Trust Account Investment Income				
				\$ 88,161.40
F Administrator Account Investment Income				
				\$ 151,673.25
TOTAL FUNDS RECEIVED				
				\$ 120,320,623.15
LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:				
i	Servicing Fees			\$ (3,052,086.90)
ii	Consolidation Loan Rebate Fees			\$ (5,049,312.60)
iii	ARS related fees, payments, and accruals (IV-A-v + IV-B-v)			\$ (2,731,691.24)
F TOTAL AVAILABLE FUNDS				
				\$ 109,487,623.01
G Servicing Fees Due for Current Period				
				\$ 804,411.57
Less: Servicing ADJ (A iv + B iv)				
				\$ 993.91
H Carryover Servicing Fees Due				
				\$ -
I Administration Fees Due				
				\$ 20,000.00
J Total Fees Due for Period				
				\$ 825,405.48

A Auction Rate Securities Paid During Collection Period

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment
12/24/2002	SLM TRUST 2002-7 A-6	1.400000%	28	11/26/2002	12/24/2002	102,954.44
12/24/2002	SLM TRUST 2002-7 B	1.500000%	28	11/26/2002	12/24/2002	69,825.00
01/03/2003	SLM TRUST 2002-7 A-7	1.420000%	38	11/26/2002	01/03/2003	149,888.89
01/08/2003	SLM TRUST 2002-7 A-10	1.420000%	43	11/26/2002	01/08/2003	169,611.11
01/10/2003	SLM TRUST 2002-7 A-8	1.410000%	45	11/26/2002	01/10/2003	176,250.00
01/14/2003	SLM TRUST 2002-7 A-9	1.400000%	49	11/26/2002	01/14/2003	190,555.56
01/21/2003	SLM TRUST 2002-7 A-6	1.450000%	28	12/24/2002	01/21/2003	106,631.38
01/21/2003	SLM TRUST 2002-7 B	1.510000%	28	12/24/2002	01/21/2003	70,290.50
01/23/2003	SLM TRUST 2002-7 A-11	1.420000%	58	11/26/2002	01/23/2003	228,777.78
01/31/2003	SLM TRUST 2002-7 A-7	1.400000%	28	01/03/2003	01/31/2003	108,888.89
02/05/2003	SLM TRUST 2002-7 A-10	1.379000%	28	01/08/2003	02/05/2003	107,255.56
02/07/2003	SLM TRUST 2002-7 A-8	1.420000%	28	01/10/2003	02/07/2003	110,444.44
02/11/2003	SLM TRUST 2002-7 A-9	1.379000%	28	01/14/2003	02/11/2003	107,255.56
02/18/2003	SLM TRUST 2002-7 A-6	1.360000%	28	01/21/2003	02/18/2003	100,012.89
02/18/2003	SLM TRUST 2002-7 B	1.400000%	28	01/21/2003	02/18/2003	65,170.00
02/20/2003	SLM TRUST 2002-7 A-11	1.320000%	28	01/23/2003	02/20/2003	102,666.67
02/28/2003	SLM TRUST 2002-7 A-7	1.320000%	28	01/31/2003	02/28/2003	<u>102,666.67</u>

ii Auction Rate Security Payments Made During Collection Period		\$	2,069,145.35
iii Broker/Dealer Fees Paid During Collection Period	9/9/02-2/29/02	\$	294,831.11
iv Auction Agent Fees Paid During Collection Period	9/9/02-2/29/03	\$	12,530.32
v Total Payments Out of Future Distribution Account During Collection Period		\$	<u>2,376,506.78</u>

B Payments Set Aside During Collection Period for Future Distributions

Payment Date	Security Description	Interest Rate	No. of Days	Start Date	End Date	Total Payment
3/5/2003	SLM TRUST 2002-7 A-10	1.300000%	28	02/05/2003	3/5/2003	101,111.11
03/07/2003	SLM TRUST 2002-7 A-8	1.320000%	28	02/07/2003	03/07/2003	102,666.67
03/11/2003	SLM TRUST 2002-7 A-9	1.320000%	28	02/11/2003	03/11/2003	<u>102,666.67</u>

ii Future Auction Rate Security Payments Set Aside		\$	306,444.45
iii Future Broker Dealer Fees Set Aside for Payment		\$	46,666.68
iv Future Auction Agent Fees Set Aside for Payment		\$	1,983.33
Less: Auction Rate Security Payments and Fees due on the Distribution Date		\$	-
v Total Funds Remaining in Future Distribution Account		\$	<u>355,094.46</u>

V. 2002-7 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	9/9/2002	2/28/2003	9/9/2002	2/28/2003	9/9/2002	2/28/2003	9/9/2002	2/28/2003	9/9/2002	2/28/2003
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
REPAYMENT										
Active										
Current	7.452%	7.443%	69,515	67,171	70.139%	69.219%	\$ 1,314,843,063.17	\$ 1,267,671,845.43	68.870%	66.157%
31-60 Days Delinquent	7.748%	7.648%	2,868	2,682	2.894%	2.754%	\$ 56,112,275.30	\$ 54,985,080.26	2.854%	2.870%
61-90 Days Delinquent	7.819%	7.755%	1,438	1,293	1.451%	1.332%	\$ 28,962,958.14	\$ 25,719,670.40	1.371%	1.342%
91-120 Days Delinquent	7.816%	7.809%	632	701	0.638%	0.722%	\$ 11,784,529.83	\$ 14,358,490.75	0.589%	0.749%
> 120 Days Delinquent	7.950%	8.056%	808	891	0.810%	0.918%	\$ 16,918,085.30	\$ 20,378,079.14	0.860%	1.063%
Delinquent										
Current	7.440%	7.466%	8,864	9,752	8.947%	10.000%	\$ 184,643,296.27	\$ 193,926,357.60	9.391%	10.121%
Forbearance										
Current	7.550%	7.588%	14,985	14,384	15.119%	14.622%	\$ 354,846,958.93	\$ 336,604,322.72	18.040%	17.514%
TOTAL REPAYMENT	6.164%	7.490%	98,110	97,914	99.999%	99.889%	\$ 1,966,111,167.94	\$ 1,912,643,846.30	100.000%	99.816%
Claims in Process (1)	0.000%	0.085%	-	130	0.000%	0.134%	\$ -	\$ 3,521,430.28	0.000%	0.184%
Aged Claims Rejected (2)	0.000%	0.000%	-	-	0.000%	0.000%	\$ -	\$ -	0.000%	0.000%
GRAND TOTAL	7.496%	7.491%	98,110	97,844	99.999%	100.000%	\$ 1,966,111,167.94	\$ 1,916,165,276.58	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VI. 2002-7 Portfolio Characteristics by School				
SCHOOL TYPE	WAC	#Loans	\$Amount	%
-Four Year	8.812%	560	\$ 13,019,336.64	0.679%
-Two Year	9.032%	25	316,409.23	0.016%
-Technical	8.951%	31	373,869.96	0.020%
-Other	7.481%	96,428	1,902,455,831.75	99.285%
-Total	7.491%	97,044	\$ 1,916,165,276.58	100.000%

* 100% of the Trust Student Loans are consolidation loans.

*Percentages may not total 100% due to rounding.

VII. 2002-7 Expected Interest Calculation and Swap Payments		
A	Borrower Interest Accrued During Collection Period	\$ 65,334,560.29
B	Interest Subsidy Payments Accrued During Collection Period	1,103,409.04
C	SAP Payments Accrued During Collection Period	26.39
D	INV Earnings Accrued for Collection Period (RESERVE, COLLECTION, EURO & FUT DIST ACTS)	88,161.40
E	INV Earnings Accrued for Collection Period (CAPITALIZED INTEREST ACCOUNT)	72,865.71
F	Investment Earnings (ADMINISTRATOR ACCOUNTS)	<u>161,673.26</u>
G	Net Expected Interest Collections	\$ 66,840,696.08
H	Currency Swap Payments Due to the Trust	
I	Aggregate Swap Notional Amount - Class A-5 *	500,000,000
ii	Eurbor/Libor Rate	3.021229%
iii	Spread	0.2200%
iv	Final Rate (i+ii)	3.291229%
v	Swap Payments Due	\$ 2,749,155.75
I	Student Loan Rate	
i	Days in Calculation Period	111
ii	Days in Year	360
iii	Net Expected Interest Collections	\$ 66,840,696.08
iv	Primary Servicing Fee	\$ 3,856,498.47
v	Administration Fee	\$ 20,000.00
vi	Total Pool Balance at Beginning of Collection Period	\$ 1,976,947,744.74
vii	Student Loan Rate $(i + ii) * ((iii - iv - v - vi) / vi)$	10.33470%

* Payments are calculated using an exchange rate of \$1.01 = ¥100

VIII. 2002-7 Accrued Interest Factors			
	Accrued	Accrual Period	Rate
	IR Factor		
A	Class A-1 Interest Rate	0.004426373	(11/26/02-3/17/03) 1.43558%
B	Class A-2 Interest Rate	0.004549706	(11/26/02-3/17/03) 1.47598%
C	Class A-3 Interest Rate	0.004703873	(11/26/02-3/17/03) 1.52598%
D	Class A-4 Interest Rate	0.004818173	(11/26/02-3/17/03) 1.61558%
E	Class A-5 Interest Rate	0.010148131	(11/26/02-3/17/03) 3.29129%

A Total Student Loan Pool Outstanding	
i	Portfolio Balance \$ 1,966,111,167.94
ii	Interest To Be Capitalized 9,836,576.80
iii	Total Pool \$ 1,975,947,744.74
iv	Specified Reserve Account Balance 4,939,869.00
v	Total Adjusted Pool \$ 1,980,887,613.74

B	Total Note and Certificate Factor 1.0000000000
C	Total Note Balance \$ 1,985,670,000.00

Note Balance	11/25/2002	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i	Current Factor	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000
ii	Expected Note Balance	\$ 201,470,000.00	\$ 229,400,000.00	\$ 198,460,000.00	\$ 206,940,000.00	\$ 500,000,000.00	\$ 94,550,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	\$ 59,850,000.00
E	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
F	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
G	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

H	Reserve Account Balance	\$ 4,939,869.00
I	Unpaid Primary Servicing Fees from Prior Month(s)	\$ 0.00
J	Unpaid Administration fees from Prior Quarter(s)	\$ 0.00
K	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$ 0.00
L	Interest Due on Unpaid Carryover Servicing Fees	\$ 0.00

XI. 2002-7 Waterfall for Distributions

		Remaining	
		<u>Funds Balance</u>	
A	Total Available Funds (B-F)	\$ 109,487,623.01	\$ 109,487,623.01
B	Primary Servicing Fees-Current Month	\$ 805,405.48	\$ 108,682,217.53
C	Administration Fee	\$ 20,000.00	\$ 108,662,217.53
D	Auction Agent Fees Due 3/17/2003	\$ 0.00	\$ 108,662,217.53
E	Broker/Dealer Fees Due 3/17/2003	\$ 0.00	\$ 108,662,217.53
F	Noteholders' Interest Distribution Amounts for 3/17/2003		
i	Class A-1	\$ 891,781.32	\$ 107,770,436.21
ii	Class A-2	\$ 1,043,702.58	\$ 106,726,733.63
iii	Class A-3	\$ 933,630.59	\$ 105,793,203.04
iv	Class A-4	\$ 1,000,845.28	\$ 104,782,357.76
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	\$ 2,749,155.75	\$ 102,013,202.01
vi	Class A-6	\$ 0.00	\$ 102,013,202.01
vii	Class A-7	\$ 0.00	\$ 102,013,202.01
viii	Class A-8	\$ 0.00	\$ 102,013,202.01
ix	Class A-9	\$ 0.00	\$ 102,013,202.01
x	Class A-10	\$ 0.00	\$ 102,013,202.01
xi	Class A-11	\$ 0.00	\$ 102,013,202.01
xii	Class B	\$ 0.00	\$ 102,013,202.01
xiii	Total Noteholder's Interest Distribution	\$ 6,649,015.52	
G	Noteholder's Principal Distribution Amount Paid * (or set aside)		
i	Class A-1	\$ 65,676,677.98	\$ 36,336,524.03
ii	Class A-2	\$ 0.00	\$ 36,336,524.03
iii	Class A-3	\$ 0.00	\$ 36,336,524.03
iv	Class A-4	\$ 0.00	\$ 36,336,524.03
v	Class A-5 US Dollar Equivalent to the Swap Counterparty	-	\$ 36,336,524.03
vi	Class A-6	\$ 0.00	\$ 36,336,524.03
vii	Class A-7	\$ 0.00	\$ 36,336,524.03
viii	Class A-8	\$ 0.00	\$ 36,336,524.03
ix	Class A-9	\$ 0.00	\$ 36,336,524.03
x	Class A-10	\$ 0.00	\$ 36,336,524.03
xi	Class A-11	\$ 0.00	\$ 36,336,524.03
xii	Class B	\$ 0.00	\$ 36,336,524.03
xiii	Total Noteholder's Principal Distribution	\$ 65,676,677.98	
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 36,336,524.03
I	Carryover Servicing Fees	\$ 0.00	\$ 36,336,524.03
J	Noteholder's Interest Carryover		
i	Class A-1	\$ 0.00	\$ 36,336,524.03
ii	Class A-2	\$ 0.00	\$ 36,336,524.03
iii	Class A-3	\$ 0.00	\$ 36,336,524.03
iv	Class A-4	\$ 0.00	\$ 36,336,524.03
v	Class A-5	\$ 0.00	\$ 36,336,524.03
vi	Class A-6	\$ 0.00	\$ 36,336,524.03
vii	Class A-7	\$ 0.00	\$ 36,336,524.03
viii	Class A-8	\$ 0.00	\$ 36,336,524.03
ix	Class A-9	\$ 0.00	\$ 36,336,524.03
x	Class A-10	\$ 0.00	\$ 36,336,524.03
xi	Class A-11	\$ 0.00	\$ 36,336,524.03
xii	Class B	\$ 0.00	\$ 36,336,524.03
xiii	Total Noteholder's Interest Carryover	\$ 0.00	
K	Excess Distribution Release to Certificateholders	\$ 36,336,524.03	\$ 0.00

* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution date.

XII. 2002-7 Distributions

Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class A-7	Class A-8	Class A-9	Class A-10	Class A-11	Class B
i Quarterly Interest Due	\$ 891,791.32	\$ 1,043,702.58	\$ 933,530.59	\$ 1,000,845.28	\$ 2,749,155.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ii Quarterly Interest Paid	\$ 891,791.32	\$ 1,043,702.58	\$ 933,530.59	\$ 1,000,845.28	\$ 2,749,155.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iii Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00								\$ 0.00
iv Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v Interest Carryover Paid	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vi Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii Quarterly Principal Due	\$ 65,676,677.98	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii Quarterly Principal Paid (or set aside)	\$ 65,676,677.98	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ix Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x Total Distribution Amount	\$ 66,568,469.30	\$ 1,043,702.58	\$ 933,530.59	\$ 1,000,845.28	2,749,155.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

B Principal Distribution Reconciliation

i Notes Outstanding Principal Balance 2/29/03	\$ 1,995,670,000.00
ii Adjusted Pool Balance 2/29/03	1,929,993,322.02
iii Notes Outstanding Exceeding Pool Balance (i-ii)	\$ 65,676,677.98
iv Adjusted Pool Balance 9/9/02	\$ 1,980,887,613.74
v Adjusted Pool Balance 2/29/03	1,929,993,322.02
vi Current Principal Due (iv-v)	\$ 50,894,291.72
vii Notes Issued Exceeding Adjusted Pool Balance	14,782,386.26
viii Principal Distribution Amount (vi+vii)	\$ 65,676,677.98
ix Principal Distribution Amount Paid or Set Aside	\$ 65,676,677.98
x Principal Shortfall (viii - ix)	\$ -
C Total Principal Distribution	\$ 65,676,677.98
D Total Interest Distribution	6,649,015.52
E Total Cash Distributions	\$ 72,325,693.50

F Note Balances

	11/26/2002	3/7/2003	Balance	Next ARS Pay Date
i A-1 Note Balance 7844GEM4	\$ 201,470,000.00	\$ 135,793,322.02	\$ 94,550,000.00	03/19/03
A-1 Note Pool Factor	1,000,000,000	0,674,012,617.4	1,000,000,000	
ii A-2 Note Balance 7844GEN2	\$ 229,400,000.00	\$ 229,400,000.00	\$ 100,000,000.00	03/29/03
A-2 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
iii A-3 Note Balance 7844GEP7	\$ 198,460,000.00	\$ 198,460,000.00	\$ 100,000,000.00	04/04/03
A-3 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
iv A-4 Note Balance 7844GEG5	\$ 206,940,000.00	\$ 206,940,000.00	\$ 100,000,000.00	04/09/03
A-4 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
v A-5 Note Balance XSD1581919E1	\$ 500,000,000.00	\$ 500,000,000.00	\$ 59,850,000.00	03/19/03
A-5 Note Pool Factor	1,000,000,000	0,990,009,010	1,000,000,000	
vi A-6 Note Balance 7844GES1	\$ 94,550,000.00	\$ 94,550,000.00	\$ 94,550,000.00	03/19/03
A-6 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
vii A-7 Note Balance 7844GET9	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	03/29/03
A-7 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
viii A-8 Note Balance 7844GEL6	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	04/04/03
A-8 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
ix A-9 Note Balance 7844GEV4	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	04/09/03
A-9 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
x A-10 Note Balance 7844GEW2	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	04/02/03
A-10 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
xi A-11 Note Balance 7844GEX0	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,000,000.00	03/29/03
A-11 Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	
y B Note Balance 7844GEY8	\$ 59,850,000.00	\$ 59,850,000.00	\$ 59,850,000.00	03/19/03
B Note Pool Factor	1,000,000,000	1,000,000,000	1,000,000,000	

G Reserve Account Reconciliation

i Beginning of Period Balance	\$ 4,939,869.00
ii Deposits to correct Shortfall	\$ -
iii Total Reserve Account Balance Available	\$ 4,939,869.00
iv Required Reserve Account Balance	\$ 4,812,950.93
vi Shortfall Carried to Next Period	\$ -
vii Excess Reserve - Release to Waterfall	\$ 126,918.07
viii Ending Reserve Account Balance	\$ 4,812,950.93

XIII. 2002-7 Historical Pool Information

	11/20/02-2/29/02
Beginning Student Loan Portfolio Balance	\$ 1,366,111,167.94
Student Loan Principal Activity	
i Regular Principal Collections	\$ 49,006,956.08
ii Principal Collections from Guarantor	1,165,287.96
iii Principal Reimbursements	21,937,270.22
iv Other System Adjustments	-
v Total Principal Collections	\$ 72,609,513.36
Student Loan Non-Cash Principal Activity	
i Other Adjustments	\$ 1,683,851.02
ii Capitalized Interest	(24,347,473.02)
iii Total Non-Cash Principal Activity	\$ (22,663,622.00)
(i) Total Student Loan Principal Activity	\$ 49,945,891.36
Student Loan Interest Activity	
i Regular Interest Collections	\$ 44,674,185.75
ii Interest Claims Received from Guarantors	32,792.91
iii Collection Fees	726.75
iv Late Fee Reimbursements	454,692.11
v Interest Reimbursements	310,994.96
vi Other System Adjustments	-
vii Special Allowance Payments	-
viii Subsidy Payments	1,592,487.63
ix Total Interest Collections	\$ 47,005,880.11
Student Loan Non-Cash Interest Activity	
i Interest Accrual Adjustment	\$ (1,671,814.10)
ii Capitalized Interest	24,347,473.02
iii Total Non-Cash Interest Adjustments	\$ 22,675,658.92
Total Student Loan Interest Activity	\$ 69,741,539.03
(i) Ending Student Loan Portfolio Balance	\$ 1,916,165,276.98
(ii) Interest to be Capitalized	\$ 9,015,094.51
(i) TOTAL POOL	\$ 1,925,180,371.09
(ii) Reserve Account Balance	\$ 4,812,950.93
(i) Total Adjusted Pool	\$ 1,929,993,322.02

XIV, 2002-7		
Payment History and CPRs		
Distribution Date	Actual Pool Balances	Since Issued CPR *
Mar-03	\$ 1,925,160,371	5.09%

** Since Issued CPR* is based on the current period's ending pool balance calculated against the original pool balance and assuming cutoff date pool data.