

SLC Student Loan Trust 2010-01

Quarterly Servicing Report

Distribution Date 11/25/2011

Collection Period 08/01/2011 - 10/31/2011

I. Deal Parameters

A	Student Loan Portfolio Characteristics	07/31/2011	10/31/2011
	Principal Balance	\$ 711,458,444.61	\$ 697,122,662.72
	Interest to be Capitalized Balance	15,004,115.94	13,732,329.35
	Pool Balance	\$ 726,462,560.55	\$ 710,854,992.07
	Capitalized Interest Account Balance	\$ 64,000,000.00	\$ 64,000,000.00
	Specified Reserve Account Balance	1,816,156.40	1,777,137.48
	Adjusted Pool ⁽¹⁾	\$ 792,278,716.95	\$ 776,632,129.55
	Weighted Average Coupon (WAC)	5.48%	5.48%
	Weighted Average Remaining Term	195.11	187.60
	Number of Loans	91,973	87,905
	Number of Borrowers	41,426	39,657
	Aggregate Outstanding Principal Balance - Tbill	\$ 28,538,151.07	\$ 27,860,947.91
	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 697,924,409.48	\$ 682,994,044.16
	Pool Factor	0.907376710	0.887882321
	Since Issued Constant Prepayment Rate	4.41%	4.32%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	08/25/2011	11/25/2011
A		78444WAA7	\$ 754,388,163.52	\$ 733,846,320.98

C	Account Balances	08/25/2011	11/25/2011
	Reserve Account Balance	\$ 1,816,156.40	\$ 1,777,137.48
	Capitalized Interest Account Balance	\$ 64,000,000.00	\$ 64,000,000.00

D	Asset / Liability	08/25/2011	11/25/2011
	Adjusted Pool Balance	\$ 792,278,716.95	\$ 776,632,129.55
	Total Notes	\$ 754,388,163.52	\$ 733,846,320.98
	Difference	\$ 37,890,553.43	\$ 42,785,808.57
	Parity Ratio	1.05023	1.05830

II. Trust Activity 08/01/2011 through 10/31/2011

A	Student Loan Principal Receipts	
	Borrower Principal	3,944,579.57
	Guarantor Principal	12,528,395.50
	Consolidation Activity Principal	4,614,680.71
	Seller Principal Reimbursement	32,206.98
	Servicer Principal Reimbursement	-
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 21,119,862.76
B	Student Loan Interest Receipts	
	Borrower Interest	2,226,022.63
	Guarantor Interest	771,594.37
	Consolidation Activity Interest	117,965.98
	Special Allowance Payments	0.00
	Interest Subsidy Payments	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	327.47
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	83,180.94
	Total Interest Receipts	\$ 3,199,091.39
C	Reserves in Excess of Requirement	\$ 39,018.92
D	Investment Income	\$ 28,655.66
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	0.00
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(266,305.00)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(1,140,663.49)
	Floor Income Rebate Fees to Dept. of Education	\$ -
M	AVAILABLE FUNDS	\$ 22,979,660.24
N	Non-Cash Principal Activity During Collection Period	\$(6,784,080.87)
O	Non-Reimbursable Losses During Collection Period	\$ 316,690.71
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
Q	Aggregate Loan Substitutions	\$ -

III. 2010-01 Portfolio Characteristics

		10/31/2011				07/31/2011			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	5.36%	4,904	\$28,953,129.53	4.153%	5.29%	5,717	\$33,547,540.33	4.715%
	GRACE	5.52%	2,880	\$18,303,766.08	2.626%	5.69%	2,725	\$17,748,857.87	2.495%
	DEFERMENT	5.22%	19,485	\$135,506,365.92	19.438%	5.17%	19,262	\$132,962,834.14	18.689%
REPAYMENT:	CURRENT	5.14%	28,524	\$258,710,466.78	37.111%	5.12%	30,395	\$261,142,853.61	36.705%
	31-60 DAYS DELINQUENT	5.45%	4,813	\$32,524,713.25	4.666%	5.75%	3,551	\$22,806,127.94	3.206%
	61-90 DAYS DELINQUENT	6.11%	2,519	\$16,184,968.14	2.322%	5.96%	2,919	\$17,810,744.85	2.503%
	91-120 DAYS DELINQUENT	6.10%	1,175	\$6,517,423.07	0.935%	5.96%	2,546	\$16,531,742.24	2.324%
	> 120 DAYS DELINQUENT	6.00%	9,157	\$43,947,696.28	6.304%	5.95%	8,667	\$47,363,552.00	6.657%
	FORBEARANCE	6.05%	13,210	\$149,729,045.05	21.478%	6.03%	13,084	\$147,919,754.89	20.791%
	CLAIMS IN PROCESS	6.00%	1,238	\$6,745,088.62	0.968%	6.03%	3,103	\$13,610,489.68	1.913%
	AGED CLAIMS REJECTED	0.00%	0	\$0.00	0.000%	6.80%	4	\$13,947.06	0.002%
	TOTAL			87,905	\$697,122,662.72	100.00%		91,973	\$711,458,444.61

* Percentages may not total 100% due to rounding

IV. 2010-01 Portfolio Characteristics (cont'd)

	10/31/2011	07/31/2011
Pool Balance	\$710,854,992.07	\$726,462,560.55
Total # Loans	87,905	91,973
Total # Borrowers	39,657	41,426
Weighted Average Coupon	5.48%	5.48%
Weighted Average Remaining Term	187.60	195.11
Non-Reimbursable Losses	\$316,690.71	\$545,809.73
Cumulative Non-Reimbursable Losses	\$1,437,616.25	\$1,120,925.54
Since Issued Constant Prepayment Rate (CPR)	4.32%	4.41%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Interest Shortfall	\$-	\$-
Borrower Interest Accrued	\$8,341,199.07	\$8,609,791.22
Interest Subsidy Payments Accrued	\$1,201,389.23	\$1,261,752.89
Special Allowance Payments Accrued	\$52,751.69	\$13,802.85

V. 2010-01 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	4.81%	36,190	\$ 118,888,851.78	17.054%
	- GSL - Unsubsidized	5.34%	27,190	132,340,313.30	18.984%
	- PLUS ⁽²⁾ Loans	8.24%	1,329	15,879,037.18	2.278%
	- SLS ⁽³⁾ Loans	3.45%	830	5,906,150.13	0.847%
	- Consolidation Loans	5.64%	22,366	424,108,310.33	60.837%
	Total	5.48%	87,905	\$ 697,122,662.72	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	5.16%	51,751	\$ 233,340,614.61	33.472%
	- Two Year	5.64%	11,801	33,852,105.02	4.856%
	- Technical	6.14%	1,982	5,807,407.25	0.833%
	- Other	5.64%	22,371	424,122,535.84	60.839%
	Total	5.48%	87,905	\$ 697,122,662.72	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2010-01 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 22,979,660.24
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 22,959,660.24
B Primary Servicing Fee	\$ 129,847.25	\$ 22,829,812.99
C Class A Noteholders' Interest Distribution Amount	\$ 2,287,970.45	\$ 20,541,842.54
D Class A Noteholders' Principal Distribution Amount	\$ 20,541,842.54	\$ -
E Reserve Account Reinstatement	\$ -	\$ -
F Additional Principal Distribution Amount	\$ -	\$ -
G Carryover Servicing Fee	\$ -	\$ -
H Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ -
I Excess Distribution Certificateholder	\$ -	\$ -

Distribution Amounts

A

Cusip/Isin	78444WAA7
Beginning Balance	\$754,388,163.52
Index	LIBOR
Spread/Fixed Rate	0.88%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	08/25/2011
Accrual Period End	11/25/2011
Daycount Fraction	0.25555556
Interest Rate*	1.18678%
Accrued Interest Factor	0.003032882
Current Interest Due	\$2,287,970.45
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$2,287,970.45
Interest Paid	\$2,287,970.45
Interest Shortfall	\$-
Principal Paid	\$20,541,842.54
Ending Principal Balance	\$733,846,320.98
Paydown Factor	0.024025547
Ending Balance Factor	0.858299791

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcabrate.txt>

VIII. 2010-01 Reconciliations

A	Principal Distribution Reconciliation	
	Notes Outstanding Principal Balance	\$ 754,388,163.52
	Adjusted Pool Balance	\$ 776,632,129.55
	Overcollateralization Amount	\$ 54,364,249.07
	Principal Distribution Amount	\$ 32,120,283.04
	Principal Distribution Amount Paid	\$ 20,541,842.54
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 1,816,156.40
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 1,816,156.40
	Required Reserve Acct Balance	\$ 1,777,137.48
	Release to Collection Account	\$ 39,018.92
	Ending Reserve Account Balance	\$ 1,777,137.48
C	Capitalized Interest Account	
	Beginning Period Balance	\$ 64,000,000.00
	Transfers to Collection Account	\$ -
	Ending Balance	\$ 64,000,000.00