

I. SLC TRUST 2010-01 Deal Parameters

Student Portfolio Characteristics		10/31/2010	Activity	1/31/2011
A	i Portfolio Balance	\$ 773,810,979.62	\$ 13,290,492.90	\$ 760,520,486.72
	ii Interest to be Capitalized	\$ 17,795,855.68		\$ 17,610,829.04
	iii Total Pool	\$ 791,606,835.30		\$ 778,131,315.76
	iv Specified Reserve Account Balance	\$ 1,979,017.09		\$ 1,945,328.29
	v Capitalized Interest Account Balance	\$ 80,000,000.00		\$ 80,000,000.00
	vi Total Adjusted Pool	\$ 873,585,852.39		\$ 860,076,644.05
B	i Pool Balance as a Percent of Original Pool Balance	98.87%		97.19%
	ii Weighted Average Coupon (WAC)	5.406%		5.423%
	iii Weighted Average Remaining Term	201.50		202.76
	iv Number of Loans	105,484		102,605
	v Number of Borrowers	47,142		45,919
	vi Average Outstanding Principal Balance	\$778,432,308.01		\$767,165,733.17

Notes	CUSIP	Spread	Balance 11/26/2010	Pool Factor 11/26/2010	Balance 2/25/2011	Pool Factor 2/25/2011	
C	i A Notes	78444WAA7	0.875%	\$ 843,938,241.13	0.9870622703	\$ 827,932,064.61	0.9683415960
	Total Notes		\$ 843,938,241.13		\$ 827,932,064.61		
	Total Adjusted Pool Balance/Total Notes Outstanding		103.51%		103.88%		

Reserve Account		11/26/2010	Activity	2/25/2011
D	i Required Reserve Acc Deposit (%)	0.25%		0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 2,000,750.00	\$ -	\$ 2,000,750.00
	iii Specified Reserve Acct Balance (\$)	\$ 1,979,017.09	\$ (33,688.80)	\$ 1,945,328.29
	iv Reserve Account Floor Balance (\$)	\$ 1,200,450.00	\$ -	\$ 1,200,450.00
	v Current Reserve Acct Balance (\$)	\$ 1,979,017.09	\$ (33,688.80)	\$ 1,945,328.29

Capitalized Interest Account		11/26/2010	Activity	2/25/2011
E	i Capitalized Interest Account Balance	\$ 80,000,000.00	\$ -	\$ 80,000,000.00

Overcollateralization Amount		11/26/2010	Activity	2/25/2011
F	i Specified Overcollateralization Amount	\$ 61,151,009.67	\$ (945,644.58)	\$ 60,205,365.08
	ii Overcollateralization Amount	\$ 29,647,611.26	\$ 2,496,968.18	\$ 32,144,579.44
	iii Overcollateralization (%)	3.39%		3.74%

II. SLC TRUST 2010-01 Distributions

Interest										
Class	CUSIP	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Interest Carryover	Interest Factor	Rate	Next Rate
A	78444WAA7	\$ 2,473,291.83	\$ 2,473,291.83	\$ -	\$ -	\$ -	\$ -	2.8927389825	1.15938%	1.18650%
TOTAL		\$ 2,473,291.83	\$ 2,473,291.83	\$ -	\$ -	\$ -	\$ -			

Principal					
Class	CUSIP	Quarterly Principal Due	Quarterly Principal Paid	Quarterly Principal Shortfall	Principal Factor
A	78444WAA7	\$ 44,066,962.16	\$ 16,006,176.52	\$ 28,060,785.64	18.7206742924
TOTAL		\$ 44,066,962.16	\$ 16,006,176.52	\$ 28,060,785.64	

CUR LIBOR	0.284380%
NEXT LIBOR	0.311500%

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	11,992,345.06
ii	Principal Collections from Guarantor	\$	6,816,345.90
iii	Principal Reimbursements	\$	86,509.23
iv	Other System Adjustments	\$	-
v	Total Principal Collections	\$	18,895,200.19
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	(279,857.12)
ii	Capitalized Interest	\$	(5,324,850.17)
iii	Total Non-Cash Principal Activity	\$	(5,604,707.29)
C	Total Student Loan Principal Activity	\$	13,290,492.90
D	Student Loan Interest Activity		
i	Regular Interest Collections	\$	2,353,897.03
ii	Interest Claims Received from Guarantors	\$	294,415.83
iii	Collection Fees / Returned Items	\$	-
iv	Late Fee Reimbursements	\$	137,042.23
v	Interest Reimbursements	\$	1,119.56
vi	Other System Adjustments	\$	-
vii	Special Allowance Payments	\$	(3,084,510.02)
viii	Subsidy Payments	\$	1,494,599.66
ix	Fees from the Department of Education	\$	1,427.30
x	Total Interest Collections	\$	1,197,991.59
E	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustments	\$	(8,403,003.36)
ii	Government Interest Accrual Adjustments	\$	1,505,725.61
iii	Capitalized Interest	\$	5,324,850.17
iv	Total Non-Cash Interest Adjustments	\$	(1,572,427.58)
F	Total Student Loan Interest Activity	\$	(374,435.99)

IV. SLC TRUST 2010-01 Collection Account Activity 11/01/2010 through 01/31/2010

A	Principal Collections		
i	Principal Payments Received	\$	4,277,932.41
ii	Principal Collections from Guarantor	\$	6,816,345.90
iii	Consolidation Principal Payments	\$	7,714,412.65
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	3,575.91
vii	Re-purchased Principal	\$	82,933.32
viii	Total Principal Collections	\$	18,895,200.19
B	Interest Collections		
i	Interest Payments Received	\$	620,466.09
ii	Interest Claims Received from Guarantors	\$	294,415.83
iii	Consolidation Interest Payments	\$	143,520.58
iv	Reimbursements by Seller	\$	-
v	Borrower Benefits Reimbursements	\$	-
vi	Reimbursements by Servicer	\$	210.59
vii	Re-purchased Interest	\$	908.97
viii	Collection Fees / Returned Items	\$	-
ix	Late Fees	\$	137,042.23
x	Fees from the Department of Education	\$	1,427.30
xi	Total Interest Collections	\$	1,197,991.59
C	Other Reimbursements (One time funding for 105 bps fee)	\$	-
D	Reserves in Excess of Reserve Requirement	\$	33,688.80
E	Interest Rate Cap Proceeds	\$	-
F	Trust Account Investment Income	\$	30,312.85
G	Administrator Account Investment Income	\$	-
H	Capitalized Interest Account Balance to be released	\$	-
	TOTAL FUNDS RECEIVED	\$	20,157,193.43
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
i	Consolidation Loan Rebate Fees	\$	1,201,470.58
I	TOTAL AVAILABLE FUNDS	\$	18,955,722.85
J	Servicing Fees Due for Current Period	\$	456,254.50
K	Carryover Servicing Fees Due	\$	-
L	Total Fees Due for Period	\$	456,254.50

V. SLC TRUST 2010-01 Waterfall for Distributions

A	Total Available Funds (IV-I)	\$	18,955,722.85
B	Trustee Fees	\$	-
C	Administration Fee	\$	20,000.00
D	Primary Servicing Fees	\$	456,254.50
E	Noteholders' Interest Distribution Amount Paid	\$	2,473,291.83
F	Noteholder's Principal Distribution Amount Paid	\$	16,006,176.52
G	Increase to the Reserve Account Balance	\$	-
H	Carryover Servicing Fees	\$	-
I	Additional fees payable to the Administrator, Indenture Administrator, Indenture Trustee, Owner Trustee, Eligible Lender Trustee, the Paying Agent, the Irish Paying Agent and the Irish Stock Exchange	\$	-
J	Excess Distribution Release to Trust Certificateholders	\$	-

		07/06/10-10/31/10	11/01/10-01/31/11	02/01/11-04/30/11	05/01/11-07/31/11
Student Loan Interest Activity					
i	Regular Interest Collections	\$ 2,899,749.39	\$ 2,353,897.03		
ii	Interest Claims Received from Guarantors	\$ 25,522.47	\$ 294,415.83		
iii	Collection Fees / Returned Items	\$ -	\$ -		
iv	Late Fee Reimbursements	\$ 174,671.75	\$ 137,042.23		
v	Interest Reimbursements	\$ 2,629.39	\$ 1,119.56		
vi	Other System Adjustments	\$ -	\$ -		
vii	Special Allowance Payments	\$ (3,097,041.57)	\$ (3,084,510.02)		
viii	Subsidy Payments	\$ 1,663,310.91	\$ 1,494,599.66		
ix	Fees from the Department of Education	\$ 5,139.44	\$ 1,427.30		
x	Total Interest Collections	\$ 1,673,981.78	\$ 1,197,991.59		
Student Loan Non-Cash Interest Activity					
i	Interest Accrual Adjustments	\$ (10,606,593.50)	\$ (8,403,003.36)		
ii	Government Interest Accrual Adjustments	\$ 2,013,657.50	\$ 1,505,725.61		
iii	Capitalized Interest	\$ 6,027,188.34	\$ 5,324,850.17		
iv	Total Non-Cash Interest Adjustments	\$ (2,565,747.66)	\$ (1,572,427.58)		
Total Student Loan Interest Activity		\$ (891,765.88)	\$ (374,435.99)		
Beginning Student Loan Portfolio Balance		\$ 783,053,636.39	\$ 773,810,979.62		
Student Loan Principal Activity					
i	Regular Principal Collections	\$ 14,611,344.01	\$ 11,992,345.06		
ii	Principal Collections from Guarantor	\$ 1,738,122.76	\$ 6,816,345.90		
iii	Principal Reimbursements	\$ 356,933.26	\$ 86,509.23		
iv	Net Credit Loss (Principal)	\$ -	\$ -		
v	Total Principal Collections	\$ 16,706,400.03	\$ 18,895,200.19		
Student Loan Non-Cash Principal Activity					
i	Other Adjustments	\$ (1,436,554.92)	\$ (279,857.12)		
ii	Capitalized Interest	\$ (6,027,188.34)	\$ (5,324,850.17)		
iii	Total Non-Cash Principal Activity	\$ (7,463,743.26)	\$ (5,604,707.29)		
(-)	Total Student Loan Principal Activity	\$ 9,242,656.77	\$ 13,290,492.90		
(=)	Ending Student Loan Portfolio Balance	\$ 773,810,979.62	\$ 760,520,486.72		
(+)	Interest to be Capitalized	\$ 17,795,855.68	\$ 17,610,829.04		
(=)	TOTAL POOL	\$ 791,606,835.30	\$ 778,131,315.76		
(+)	Reserve Account Balance	\$ 1,979,017.09	\$ 1,945,328.29		
(+)	Capitalized Interest Account Balance	\$ 80,000,000.00	\$ 80,000,000.00		
(=)	Total Adjusted Pool	\$ 873,585,852.39	\$ 860,076,644.05		

VII. SLC TRUST 2010-01

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%		Pool Balance		%	
	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011
REPAYMENT										
Current	4.494%	4.689%	19,459	21,220	18.447%	20.681%	\$180,571,216.16	\$194,387,608.54	22.811%	24.981%
1-30 Days Delinquent	5.638%	5.614%	5,737	5,669	5.439%	5.525%	\$51,641,239.71	\$45,854,280.61	6.524%	5.893%
31-60 Days Delinquent	5.990%	5.539%	3,682	3,333	3.491%	3.248%	\$27,784,076.59	\$22,717,236.77	3.510%	2.919%
61-90 Days Delinquent	5.925%	5.708%	3,739	2,799	3.545%	2.728%	\$20,168,575.83	\$18,146,740.21	2.548%	2.332%
91-120 Days Delinquent	5.878%	5.644%	4,553	2,228	4.316%	2.171%	\$19,874,300.75	\$13,780,781.79	2.511%	1.771%
121-150 Days Delinquent	5.977%	6.003%	3,278	2,045	3.108%	1.993%	\$15,734,723.64	\$11,284,115.05	1.988%	1.450%
151-180 Days Delinquent	6.154%	6.015%	2,826	2,375	2.679%	2.315%	\$12,291,139.04	\$10,968,552.09	1.553%	1.410%
181-210 Days Delinquent	5.908%	6.059%	2,495	3,088	2.365%	3.010%	\$12,207,473.03	\$12,824,200.43	1.542%	1.648%
211-240 Days Delinquent	6.078%	5.978%	2,310	2,291	2.190%	2.233%	\$11,228,830.29	\$10,443,566.98	1.418%	1.342%
241-270 Days Delinquent	6.088%	6.131%	1,431	1,913	1.357%	1.864%	\$7,624,280.19	\$7,972,261.28	0.963%	1.025%
> 270 Days Delinquent	5.933%	6.005%	1,113	2,235	1.055%	2.178%	\$4,514,600.86	\$11,946,557.21	0.570%	1.535%
TOTAL REPAYMENT	5.194%	5.192%	50,623	49,196	47.991%	47.947%	\$363,640,456.09	\$360,325,900.96	45.937%	46.307%
In School	5.459%	5.476%	9,464	8,556	8.972%	8.339%	\$61,500,108.13	\$56,584,440.54	7.769%	7.272%
Grace	5.602%	5.383%	5,407	2,613	5.126%	2.547%	\$36,447,821.64	\$15,921,928.35	4.604%	2.046%
Deferment	5.099%	5.130%	21,899	21,415	20.760%	20.871%	\$152,218,003.77	\$151,141,042.63	19.229%	19.424%
Forbearance	6.065%	6.070%	17,307	18,068	16.407%	17.609%	\$174,270,031.19	\$181,294,375.64	22.015%	23.299%
Claims in Process	5.093%	6.016%	784	2,757	0.743%	2.687%	\$3,530,414.48	\$12,863,627.64	0.446%	1.653%
Aged Claims Rejected	0.000%	0.000%	0	0	0.000%	0.000%	\$0.00	\$0.00	0.000%	0.000%
GRAND TOTAL	5.406%	5.423%	105,484	102,605	100.000%	100.000%	791,606,835.30	778,131,315.76	100.000%	100.000%

VIII. SLC TRUST 2010-01

Payment History and CPRs

Distribution Date	Total Pool Balances	Current CPR	Life CPR
10-Nov	\$ 791,606,835.30	-0.32%	-0.32%
11-Feb	\$ 778,131,315.76	2.91%	1.09%
11-May			
11-Aug			