

SLC Student Loan Trust 2010-01
Quarterly Servicing Report

Distribution Date 08/25/2016

Collection Period 05/01/2016 - 07/31/2016

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 04/30/2016 | 07/31/2016 |
|---|--------------------------|--------------------------|
| Principal Balance | \$ 437,170,098.33 | \$ 425,411,687.96 |
| Interest to be Capitalized Balance | 2,925,716.85 | 2,867,213.69 |
| Pool Balance | <u>\$ 440,095,815.18</u> | <u>\$ 428,278,901.65</u> |
| Capitalized Interest Account Balance | \$ 11,000,000.00 | \$ - |
| Specified Reserve Account Balance | 1,200,450.00 | 1,200,450.00 |
| Adjusted Pool ⁽¹⁾ | \$ 452,296,265.18 | \$ 429,479,351.65 |
| Weighted Average Coupon (WAC) | 5.62% | 5.67% |
| Weighted Average Remaining Term | 175.07 | 173.63 |
| Number of Loans | 44,443 | 43,154 |
| Number of Borrowers | 20,313 | 19,720 |
| Aggregate Outstanding Principal Balance - Tbill | \$ 16,171,458.56 | \$ 15,815,376.46 |
| Aggregate Outstanding Principal Balance - LIBOR | \$ 423,924,356.62 | \$ 412,463,525.19 |
| Pool Factor | 0.549694801 | 0.534935070 |
| Since Issued Constant Prepayment Rate | 3.60% | 3.48% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B Debt Securities | Cusip/Isin | 05/25/2016 | 08/25/2016 |
|-------------------|------------|-------------------|-------------------|
| A | 78444WAA7 | \$ 360,276,445.93 | \$ 335,272,370.93 |

| C Account Balances | 05/25/2016 | 08/25/2016 |
|--------------------------------------|------------------|-----------------|
| Reserve Account Balance | \$ 1,200,450.00 | \$ 1,200,450.00 |
| Capitalized Interest Account Balance | \$ 11,000,000.00 | \$ - |

| D Asset / Liability | 05/25/2016 | 08/25/2016 |
|-----------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 452,296,265.18 | \$ 429,479,351.65 |
| Total Notes | \$ 360,276,445.93 | \$ 335,272,370.93 |
| Difference | \$ 92,019,819.25 | \$ 94,206,980.72 |
| Parity Ratio | 1.25541 | 1.28099 |

II. Trust Activity 05/01/2016 through 07/31/2016

| | | |
|----------|--|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 4,204,462.12 |
| | Guarantor Principal | 2,894,503.96 |
| | Consolidation Activity Principal | 7,640,156.94 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | (1,150.05) |
| | Rejected Claim Repurchased Principal | 4,974.07 |
| | Other Principal Deposits | 8,037.10 |
| | Total Principal Receipts | \$ 14,750,984.14 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 1,993,514.07 |
| | Guarantor Interest | 108,573.94 |
| | Consolidation Activity Interest | 79,403.33 |
| | Special Allowance Payments | 90,852.31 |
| | Interest Subsidy Payments | 557,141.67 |
| | Seller Interest Reimbursement | 2,134.80 |
| | Servicer Interest Reimbursement | 3,892.51 |
| | Rejected Claim Repurchased Interest | 355.82 |
| | Other Interest Deposits | 72,869.76 |
| | Total Interest Receipts | \$ 2,908,738.21 |
| C | Reserves in Excess of Requirement | \$ - |
| D | Investment Income | \$ 19,563.13 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | 11,000,000.00 |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(131,361.75) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(804,208.29) |
| | Floor Income Rebate Fees to Dept. of Education | \$(1,235,628.38) |
| M | AVAILABLE FUNDS | \$ 26,508,087.06 |
| N | Non-Cash Principal Activity During Collection Period | \$(2,992,573.77) |
| O | Non-Reimbursable Losses During Collection Period | \$ 55,784.21 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 13,376.29 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2010-01 Portfolio Characteristics

| | | 07/31/2016 | | | | 04/30/2016 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | IN SCHOOL | 4.06% | 243 | \$1,287,856.45 | 0.303% | 4.10% | 296 | \$1,573,496.61 | 0.360% |
| | GRACE | 5.11% | 73 | \$413,271.50 | 0.097% | 4.76% | 46 | \$263,712.88 | 0.060% |
| | DEFERMENT | 5.64% | 4,510 | \$39,525,486.15 | 9.291% | 5.50% | 5,199 | \$43,293,113.68 | 9.903% |
| REPAYMENT: | CURRENT | 5.52% | 28,347 | \$277,725,259.27 | 65.284% | 5.49% | 27,635 | \$271,045,536.91 | 62.000% |
| | 31-60 DAYS DELINQUENT | 6.04% | 1,073 | \$10,944,346.52 | 2.573% | 6.04% | 1,760 | \$16,715,938.37 | 3.824% |
| | 61-90 DAYS DELINQUENT | 6.16% | 729 | \$7,956,718.74 | 1.870% | 5.77% | 776 | \$7,810,688.29 | 1.787% |
| | 91-120 DAYS DELINQUENT | 6.14% | 638 | \$5,333,194.38 | 1.254% | 5.80% | 503 | \$4,821,756.77 | 1.103% |
| | > 120 DAYS DELINQUENT | 6.14% | 1,759 | \$15,428,697.75 | 3.627% | 6.02% | 1,602 | \$14,302,774.71 | 3.272% |
| | FORBEARANCE | 6.04% | 5,528 | \$64,714,813.42 | 15.212% | 6.00% | 6,365 | \$75,243,389.05 | 17.211% |
| | CLAIMS IN PROCESS | 5.85% | 252 | \$2,074,305.14 | 0.488% | 5.61% | 259 | \$2,094,666.75 | 0.479% |
| | AGED CLAIMS REJECTED | 6.80% | 2 | \$7,738.64 | 0.002% | 3.00% | 2 | \$5,024.31 | 0.001% |
| TOTAL | | | 43,154 | \$425,411,687.96 | 100.00% | | 44,443 | \$437,170,098.33 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2010-01 Portfolio Characteristics (cont'd)

| | 07/31/2016 | 04/30/2016 |
|--|------------------|------------------|
| Pool Balance | \$428,278,901.65 | \$440,095,815.18 |
| Outstanding Borrower Accrued Interest | \$8,049,550.71 | \$7,808,813.51 |
| Borrower Accrued Interest to be Capitalized | \$2,867,213.69 | \$2,925,716.85 |
| Total # Loans | 43,154 | 44,443 |
| Total # Borrowers | 19,720 | 20,313 |
| Weighted Average Coupon | 5.67% | 5.62% |
| Weighted Average Remaining Term | 173.63 | 175.07 |
| Non-Reimbursable Losses | \$55,784.21 | \$68,738.14 |
| Cumulative Non-Reimbursable Losses | \$4,343,225.13 | \$4,287,440.92 |
| Since Issued Constant Prepayment Rate (CPR) | 3.48% | 3.60% |
| Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$5,329.89 | \$45,276.54 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$3,048,383.68 | \$3,103,012.69 |
| Borrower Interest Accrued | \$5,450,528.62 | \$5,439,884.02 |
| Interest Subsidy Payments Accrued | \$526,093.96 | \$553,115.75 |
| Special Allowance Payments Accrued | \$82,457.48 | \$90,857.74 |

V. 2010-01 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 4.90% | 15,753 | \$ 51,712,004.34 | 12.156% |
| | - GSL - Unsubsidized | 5.39% | 11,736 | 64,215,839.62 | 15.095% |
| | - PLUS ⁽²⁾ Loans | 8.27% | 531 | 7,226,528.16 | 1.699% |
| | - SLS ⁽³⁾ Loans | 3.81% | 387 | 3,379,951.63 | 0.795% |
| | - Consolidation Loans | 5.82% | 14,747 | 298,877,364.21 | 70.256% |
| | Total | 5.67% | 43,154 | \$ 425,411,687.96 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.27% | 23,569 | \$ 111,277,576.21 | 26.158% |
| | - Two Year | 5.56% | 4,245 | 13,255,080.53 | 3.116% |
| | - Technical | 6.18% | 588 | 1,987,647.43 | 0.467% |
| | - Other | 5.82% | 14,752 | 298,891,383.79 | 70.259% |
| | Total | 5.67% | 43,154 | \$ 425,411,687.96 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2010-01 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 26,508,087.06 |
| A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees | \$ 24,000.00 | \$ 26,484,087.06 |
| B Primary Servicing Fee | \$ 64,610.00 | \$ 26,419,477.06 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,415,402.06 | \$ 25,004,075.00 |
| D Class A Noteholders' Principal Distribution Amount | \$ - | \$ 25,004,075.00 |
| E Reserve Account Reinstatement | \$ - | \$ 25,004,075.00 |
| F Additional Principal Distribution Amount | \$ 25,004,075.00 | \$ - |
| G Carryover Servicing Fee | \$ - | \$ - |
| H Unpaid Expenses of The Trustees + Irish Exchange | \$ - | \$ - |
| I Excess Distribution Certificateholder | \$ - | \$ - |

Distribution Amounts

A

| | |
|--|-------------------------|
| Cusip/Isin | 78444WAA7 |
| Beginning Balance | \$360,276,445.93 |
| Index | LIBOR |
| Spread/Fixed Rate | 0.875% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 5/25/2016 |
| Accrual Period End | 8/25/2016 |
| Daycount Fraction | 0.25555556 |
| Interest Rate* | 1.53730% |
| Accrued Interest Factor | 0.003928656 |
| Current Interest Due | \$1,415,402.06 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$- |
| Total Interest Due | \$1,415,402.06 |
| Interest Paid | \$1,415,402.06 |
| Interest Shortfall | \$- |
| Principal Paid | \$25,004,075.00 |
| Ending Principal Balance | \$335,272,370.93 |
| Paydown Factor | 0.029244532 |
| Ending Balance Factor | 0.392131428 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/slccabrate.txt>

VIII. 2010-01 Reconciliations

| | | |
|----------|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 360,276,445.93 |
| | Adjusted Pool Balance | \$ 429,479,351.65 |
| | Overcollateralization Amount | \$ 30,063,554.62 |
| | Principal Distribution Amount | \$ - |
| | Principal Distribution Amount Paid | \$ 25,004,075.00 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,200,450.00 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,200,450.00</u> |
| | Required Reserve Acct Balance | \$ 1,200,450.00 |
| | Release to Collection Account | \$ - |
| | Ending Reserve Account Balance | \$ 1,200,450.00 |
| | | |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ 11,000,000.00 |
| | Transfers to Collection Account | \$ 11,000,000.00 |
| | Ending Balance | \$ - |