

**SLC Student Loan Trust    2009-02**  
**Quarterly Servicing Report**

**Distribution Date 11/15/2013**

**Collection Period 08/01/2013 - 10/31/2013**

I. Deal Parameters

A	Student Loan Portfolio Characteristics	07/31/2013	10/31/2013
	Principal Balance	\$ 1,444,543,269.78	\$ 1,414,839,798.48
	Interest to be Capitalized Balance	6,113,802.04	5,920,692.81
	Pool Balance	\$ 1,450,657,071.82	\$ 1,420,760,491.29
	Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 6,000,000.00
	Specified Reserve Account Balance	3,626,642.68	3,551,901.23
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 1,460,283,714.50</b>	<b>\$ 1,430,312,392.52</b>
	Weighted Average Coupon (WAC)	5.67%	5.67%
	Weighted Average Remaining Term	211.74	209.99
	Number of Loans	100,987	99,149
	Number of Borrowers	57,565	56,505
	Aggregate Outstanding Principal Balance - Tbill	\$ 4,346,701.70	\$ 4,311,124.75
	Aggregate Outstanding Principal Balance - LIBOR	\$ 1,446,310,370.12	\$ 1,416,449,366.54
	Pool Factor	0.728526239	0.713512047
	Since Issued Constant Prepayment Rate	3.18%	3.16%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	08/15/2013	11/15/2013
	A	78444RAA8	\$ 1,335,429,456.91	\$ 1,308,020,682.96

C	Account Balances	08/15/2013	11/15/2013
	Reserve Account Balance	\$ 3,626,642.68	\$ 3,551,901.23
	Capitalized Interest Account Balance	\$ 6,000,000.00	\$ 6,000,000.00

D	Asset / Liability	08/15/2013	11/15/2013
	Adjusted Pool Balance	\$ 1,460,283,714.50	\$ 1,430,312,392.52
	Total Notes	\$ 1,335,429,456.91	\$ 1,308,020,682.96
	Difference	\$ 124,854,257.59	\$ 122,291,709.56
	Parity Ratio	1.09349	1.09349

II. Trust Activity 08/01/2013 through 10/31/2013

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	17,420,900.87
	Guarantor Principal	11,748,451.22
	Consolidation Activity Principal	6,679,049.51
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(2,654.74)
	Rejected Claim Repurchased Principal	395,811.79
	Other Principal Deposits	2,473.68
	<b>Total Principal Receipts</b>	<b>\$ 36,244,032.33</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	11,195,721.60
	Guarantor Interest	674,986.50
	Consolidation Activity Interest	56,349.03
	Special Allowance Payments	7,029.74
	Interest Subsidy Payments	1,485,872.17
	Seller Interest Reimbursement	61.14
	Servicer Interest Reimbursement	12,917.10
	Rejected Claim Repurchased Interest	57,144.47
	Other Interest Deposits	172,299.03
	<b>Total Interest Receipts</b>	<b>\$ 13,662,380.78</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ 74,741.45</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 1,353.26</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(372,931.00)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(3,776,072.79)
	Floor Income Rebate Fees to Dept. of Education	\$(4,803,556.40)
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 41,029,947.63</b>
<b>N</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(6,540,561.03)</b>
<b>O</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 241,418.14</b>
<b>P</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 456,740.17</b>
<b>Q</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

III. 2009-02 Portfolio Characteristics

		10/31/2013				07/31/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.41%	10,284	\$166,522,317.24	11.770%	5.34%	10,853	\$175,045,492.64	12.118%
REPAYMENT:	CURRENT	5.67%	72,555	\$912,001,043.45	64.460%	5.70%	74,020	\$942,738,099.31	65.262%
	31-60 DAYS DELINQUENT	5.78%	2,616	\$47,149,600.42	3.333%	5.62%	2,762	\$44,206,096.10	3.060%
	61-90 DAYS DELINQUENT	5.82%	1,135	\$21,140,889.36	1.494%	5.85%	1,239	\$21,064,950.06	1.458%
	91-120 DAYS DELINQUENT	5.87%	1,081	\$21,256,487.70	1.502%	5.65%	744	\$13,051,604.67	0.904%
	> 120 DAYS DELINQUENT	5.81%	2,443	\$46,244,410.73	3.269%	5.83%	2,418	\$46,006,538.86	3.185%
	FORBEARANCE	5.78%	8,498	\$191,722,682.28	13.551%	5.76%	8,376	\$192,726,310.01	13.342%
	CLAIMS IN PROCESS	5.78%	514	\$8,402,460.27	0.594%	5.94%	537	\$9,136,170.04	0.632%
	AGED CLAIMS REJECTED	6.17%	23	\$399,907.03	0.028%	6.10%	38	\$568,008.09	0.039%
<b>TOTAL</b>			<b>99,149</b>	<b>\$1,414,839,798.48</b>	<b>100.00%</b>		<b>100,987</b>	<b>\$1,444,543,269.78</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2009-02 Portfolio Characteristics (cont'd)

	10/31/2013	07/31/2013
Pool Balance	\$1,420,760,491.29	\$1,450,657,071.82
Outstanding Borrower Accrued Interest	\$14,223,959.37	\$14,447,297.93
Borrower Accrued Interest to be Capitalized	\$5,920,692.81	\$6,113,802.04
Total # Loans	99,149	100,987
Total # Borrowers	56,505	57,565
Weighted Average Coupon	5.67%	5.67%
Weighted Average Remaining Term	209.99	211.74
Non-Reimbursable Losses	\$241,418.14	\$198,669.76
Cumulative Non-Reimbursable Losses	\$3,643,319.46	\$3,401,901.32
Since Issued Constant Prepayment Rate (CPR)	3.16%	3.18%
Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$452,956.26	\$666,034.94
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$6,781,045.55	\$6,640,285.67
Borrower Interest Accrued	\$18,552,966.16	\$18,923,209.95
Interest Subsidy Payments Accrued	\$1,402,166.64	\$1,432,991.96
Special Allowance Payments Accrued	\$9,813.46	\$8,435.86

V. 2009-02 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	\$ -	0.000%
	- GSL - Unsubsidized	0.00%	0	0.00	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	0.00	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	0.00	0.000%
	- Consolidation Loans	5.67%	99,149	1,414,839,798.48	100.000%
	<b>Total</b>	<b>5.67%</b>	<b>99,149</b>	<b>\$ 1,414,839,798.48</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	\$ -	0.000%
	- Two Year	0.00%	0	0.00	0.000%
	- Technical	0.00%	0	0.00	0.000%
	- Other	5.67%	99,149	1,414,839,798.48	100.000%
	<b>Total</b>	<b>5.67%</b>	<b>99,149</b>	<b>\$ 1,414,839,798.48</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-02 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 41,029,947.63</b>
A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees	\$ 20,000.00	\$ 41,009,947.63
B Primary Servicing Fee	\$ 184,847.00	\$ 40,825,100.63
C Class A Noteholders' Interest Distribution Amount	\$ 6,532,713.17	\$ 34,292,387.46
D Class A Noteholders' Principal Distribution Amount	\$ 27,408,773.95	\$ 6,883,613.51
E Reserve Account Reinstatement	\$ -	\$ 6,883,613.51
F Carryover Servicing Fee	\$ -	\$ 6,883,613.51
G Unpaid Expenses of The Trustees + Irish Exchange	\$ -	\$ 6,883,613.51
H Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 6,883,613.51
I Excess Distribution Certificateholder	\$ 6,883,613.51	\$ -

## Distribution Amounts

	A
Cusip/Isin	
Cusip/Isin	78444RAA8
Beginning Balance	\$1,335,429,456.91
Index	LIBOR
Spread/Fixed Rate	1.65%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	08/15/2013
Accrual Period End	11/15/2013
Daycount Fraction	0.25555556
Interest Rate*	1.91420%
Accrued Interest Factor	0.004891844
Current Interest Due	\$6,532,713.17
Interest Shortfall from Prior Period Plus Accrued Interest	\$-
Total Interest Due	\$6,532,713.17
Interest Paid	\$6,532,713.17
Interest Shortfall	\$-
Principal Paid	\$27,408,773.95
Ending Principal Balance	\$1,308,020,682.96
Paydown Factor	0.014350143
Ending Balance Factor	0.684827583

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcalbrate.txt>

**VIII. 2009-02 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Notes Outstanding Principal Balance	\$ 1,335,429,456.91
	Adjusted Pool Balance	\$ 1,430,312,392.52
	Overcollateralization Amount	\$ 122,291,709.56
	Principal Distribution Amount	\$ 27,408,773.95
	<b>Principal Distribution Amount Paid</b>	<b>\$ 27,408,773.95</b>
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 3,626,642.68
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 3,626,642.68
	Required Reserve Acct Balance	\$ 3,551,901.23
	Release to Collection Account	\$ 74,741.45
	Ending Reserve Account Balance	\$ 3,551,901.23
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ 6,000,000.00
	Transfers to Collection Account	\$ -
	Ending Balance	\$ 6,000,000.00