

SLC Student Loan Trust 2009-02
Quarterly Servicing Report

Distribution Date 05/15/2013

Collection Period 02/01/2013 - 04/30/2013

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 01/31/2013 | 04/30/2013 |
|---|---|----------------------------|----------------------------|
| | Principal Balance | \$ 1,504,397,724.21 | \$ 1,472,544,969.72 |
| | Interest to be Capitalized Balance | 6,304,624.21 | 6,451,092.15 |
| | Pool Balance | \$ 1,510,702,348.42 | \$ 1,478,996,061.87 |
| | Capitalized Interest Account Balance | \$ 6,000,000.00 | \$ 6,000,000.00 |
| | Specified Reserve Account Balance | 3,776,755.87 | 3,697,490.15 |
| | Adjusted Pool ⁽¹⁾ | \$ 1,520,479,104.29 | \$ 1,488,693,552.02 |
| | Weighted Average Coupon (WAC) | 5.66% | 5.67% |
| | Weighted Average Remaining Term | 215.56 | 213.69 |
| | Number of Loans | 105,126 | 103,010 |
| | Number of Borrowers | 59,938 | 58,732 |
| | Aggregate Outstanding Principal Balance - Tbill | \$ 4,546,476.39 | \$ 4,430,731.17 |
| | Aggregate Outstanding Principal Balance - LIBOR | \$ 1,506,155,872.03 | \$ 1,474,565,330.70 |
| | Pool Factor | 0.758681235 | 0.742758202 |
| | Since Issued Constant Prepayment Rate | 3.23% | 3.23% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 02/15/2013 | 05/15/2013 |
|---|-----------------|------------|---------------------|---------------------|
| | A | 78444RAA8 | \$ 1,390,478,140.87 | \$ 1,361,410,253.32 |

| C | Account Balances | 02/15/2013 | 05/15/2013 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 3,776,755.87 | \$ 3,697,490.15 |
| | Capitalized Interest Account Balance | \$ 6,000,000.00 | \$ 6,000,000.00 |

| D | Asset / Liability | 02/15/2013 | 05/15/2013 |
|---|-----------------------|---------------------|---------------------|
| | Adjusted Pool Balance | \$ 1,520,479,104.29 | \$ 1,488,693,552.02 |
| | Total Notes | \$ 1,390,478,140.87 | \$ 1,361,410,253.32 |
| | Difference | \$ 130,000,963.42 | \$ 127,283,298.70 |
| | Parity Ratio | 1.09349 | 1.09349 |

II. Trust Activity 02/01/2013 through 04/30/2013

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 19,393,283.50 |
| | Guarantor Principal | 11,834,933.81 |
| | Consolidation Activity Principal | 6,648,961.58 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | (189.59) |
| | Rejected Claim Repurchased Principal | 395,881.19 |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 38,272,870.49 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 11,482,106.46 |
| | Guarantor Interest | 673,162.16 |
| | Consolidation Activity Interest | 56,654.00 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 138.30 |
| | Servicer Interest Reimbursement | 22,064.55 |
| | Rejected Claim Repurchased Interest | 49,003.24 |
| | Other Interest Deposits | 205,112.35 |
| | Total Interest Receipts | \$ 12,488,241.06 |
| C | Reserves in Excess of Requirement | \$ 79,265.72 |
| D | Investment Income | \$ 4,316.20 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | 0.00 |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(388,375.00) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(3,925,335.83) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| M | AVAILABLE FUNDS | \$ 46,530,982.64 |
| N | Non-Cash Principal Activity During Collection Period | \$(6,420,116.00) |
| O | Non-Reimbursable Losses During Collection Period | \$ 226,279.48 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ 444,884.43 |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2009-02 Portfolio Characteristics

| | | 04/30/2013 | | | | 01/31/2013 | | | |
|--------------|------------------------|-------------------|----------------|---------------------------|----------------|-------------------|----------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.31% | 11,776 | \$186,401,297.86 | 12.658% | 5.32% | 11,671 | \$181,420,288.23 | 12.059% |
| REPAYMENT: | CURRENT | 5.70% | 74,631 | \$947,724,623.40 | 64.360% | 5.69% | 75,364 | \$962,090,453.39 | 63.952% |
| | 31-60 DAYS DELINQUENT | 5.75% | 2,739 | \$45,379,951.88 | 3.082% | 5.80% | 3,399 | \$57,265,002.44 | 3.807% |
| | 61-90 DAYS DELINQUENT | 5.61% | 1,486 | \$25,758,342.13 | 1.749% | 5.68% | 1,479 | \$24,735,478.83 | 1.644% |
| | 91-120 DAYS DELINQUENT | 5.89% | 799 | \$15,279,459.35 | 1.038% | 5.93% | 928 | \$19,027,617.89 | 1.265% |
| | > 120 DAYS DELINQUENT | 5.88% | 2,431 | \$46,397,032.43 | 3.151% | 5.76% | 2,616 | \$46,588,121.73 | 3.097% |
| | FORBEARANCE | 5.77% | 8,537 | \$196,833,288.97 | 13.367% | 5.77% | 8,807 | \$200,899,678.02 | 13.354% |
| | CLAIMS IN PROCESS | 5.84% | 551 | \$7,679,437.12 | 0.522% | 5.77% | 791 | \$11,506,714.68 | 0.765% |
| | AGED CLAIMS REJECTED | 5.01% | 60 | \$1,091,536.58 | 0.074% | 4.99% | 71 | \$864,369.00 | 0.057% |
| TOTAL | | | 103,010 | \$1,472,544,969.72 | 100.00% | | 105,126 | \$1,504,397,724.21 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2009-02 Portfolio Characteristics (cont'd)

| | 04/30/2013 | 01/31/2013 |
|---|--------------------|--------------------|
| Pool Balance | \$1,478,996,061.87 | \$1,510,702,348.42 |
| Total # Loans | 103,010 | 105,126 |
| Total # Borrowers | 58,732 | 59,938 |
| Weighted Average Coupon | 5.67% | 5.66% |
| Weighted Average Remaining Term | 213.69 | 215.56 |
| Non-Reimbursable Losses | \$226,279.48 | \$280,351.90 |
| Cumulative Non-Reimbursable Losses | \$3,203,231.56 | \$2,976,952.08 |
| Since Issued Constant Prepayment Rate (CPR) | 3.23% | 3.23% |
| Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$444,884.43 | \$497,355.35 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Borrower Interest Accrued | \$18,651,506.55 | \$19,757,376.06 |
| Interest Subsidy Payments Accrued | \$1,431,332.85 | \$1,468,216.82 |
| Special Allowance Payments Accrued | \$7,380.23 | \$6,413.40 |

V. 2009-02 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|----------------|----------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | \$ - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | 0.00 | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | 0.00 | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | 0.00 | 0.000% |
| | - Consolidation Loans | 5.67% | 103,010 | 1,472,544,969.72 | 100.000% |
| | Total | 5.67% | 103,010 | \$ 1,472,544,969.72 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | \$ - | 0.000% |
| | - Two Year | 0.00% | 0 | 0.00 | 0.000% |
| | - Technical | 0.00% | 0 | 0.00 | 0.000% |
| | - Other | 5.67% | 103,010 | 1,472,544,969.72 | 100.000% |
| | Total | 5.67% | 103,010 | \$ 1,472,544,969.72 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2009-02 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 46,530,982.64 |
| A Indenture trustee, administrator, indenture admin, owner trustee or eligible lender trustee fees | \$ 25,000.00 | \$ 46,505,982.64 |
| B Primary Servicing Fee | \$ 192,266.75 | \$ 46,313,715.89 |
| C Class A Noteholders' Interest Distribution Amount | \$ 6,669,231.42 | \$ 39,644,484.47 |
| D Class A Noteholders' Principal Distribution Amount | \$ 29,067,887.55 | \$ 10,576,596.92 |
| E Reserve Account Reinstatement | \$ - | \$ 10,576,596.92 |
| F Carryover Servicing Fee | \$ - | \$ 10,576,596.92 |
| G Unpaid Expenses of The Trustees + Irish Exchange | \$ - | \$ 10,576,596.92 |
| H Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 10,576,596.92 |
| I Excess Distribution Certificateholder | \$ 10,576,596.92 | \$ - |

Distribution Amounts

| | |
|--|-------------------------|
| Cusip/Isin | A |
| Cusip/Isin | 78444RAA8 |
| Beginning Balance | \$1,390,478,140.87 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.65% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 02/15/2013 |
| Accrual Period End | 05/15/2013 |
| Daycount Fraction | 0.24722222 |
| Interest Rate* | 1.94010% |
| Accrued Interest Factor | 0.004796358 |
| Current Interest Due | \$6,669,231.42 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$- |
| Total Interest Due | \$6,669,231.42 |
| Interest Paid | \$6,669,231.42 |
| Interest Shortfall | \$- |
| Principal Paid | \$29,067,887.55 |
| Ending Principal Balance | \$1,361,410,253.32 |
| Paydown Factor | 0.015218789 |
| Ending Balance Factor | 0.712780237 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www1.salliemae.com/salliemae/investor/slmtrust/extracts/slcbtrate.txt>

VIII. 2009-02 Reconciliations

| | | |
|----------|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 1,390,478,140.87 |
| | Adjusted Pool Balance | \$ 1,488,693,552.02 |
| | Overcollateralization Amount | \$ 127,283,298.70 |
| | Principal Distribution Amount | \$ 29,067,887.55 |
| | Principal Distribution Amount Paid | \$ 29,067,887.55 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 3,776,755.87 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 3,776,755.87 |
| | Required Reserve Acct Balance | \$ 3,697,490.15 |
| | Release to Collection Account | \$ 79,265.72 |
| | Ending Reserve Account Balance | \$ 3,697,490.15 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ 6,000,000.00 |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ 6,000,000.00 |